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IN THE

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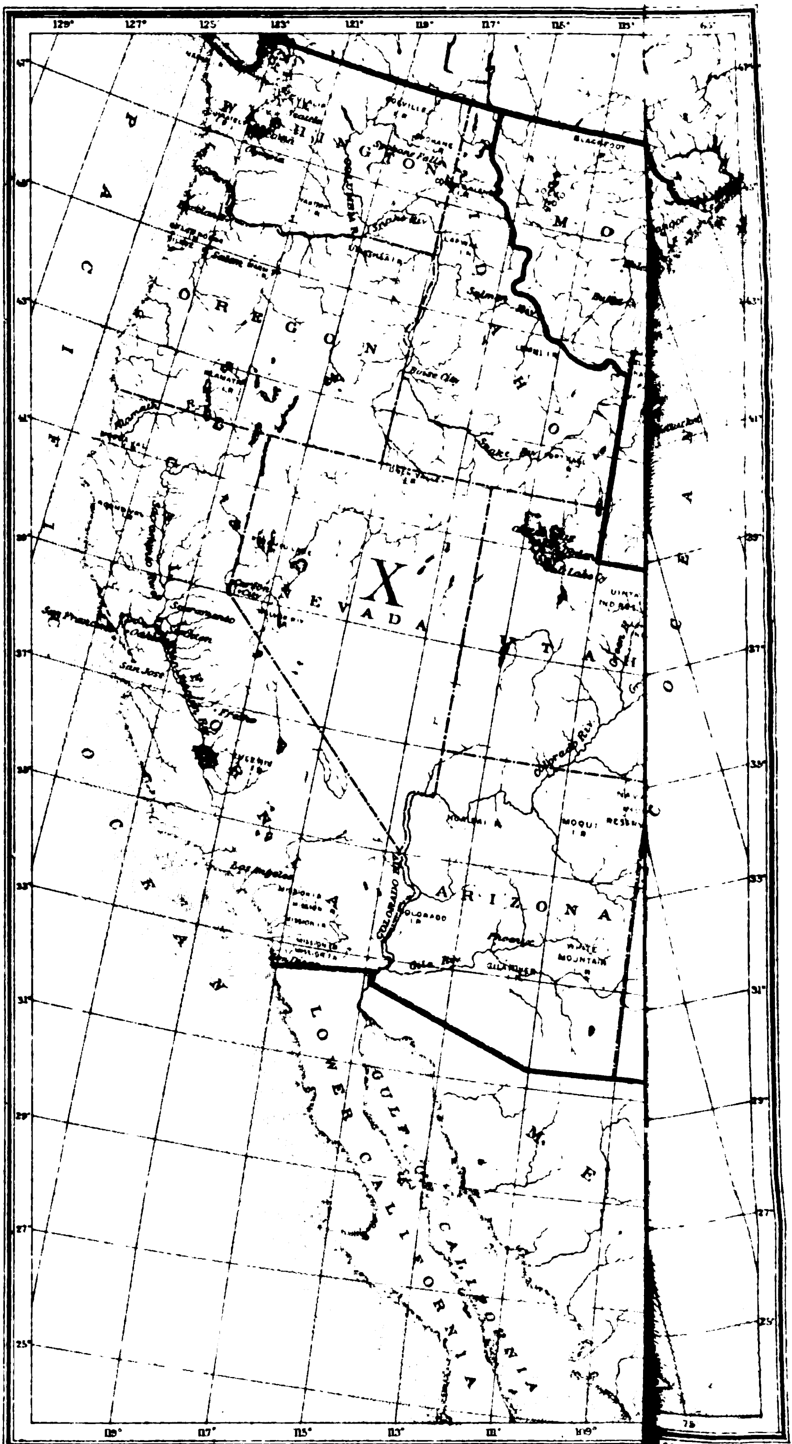

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INTERSTATE COMMERCE COMMISSION.

SEVENTEENTH ANNUAL REPORT

ON THE

STATISTICS OF RAILWAYS

IN THE

UNITED STATES

FOR THE

YEAR ENDING JUNE 30, 1904.

PREPARED BY THE

STATISTICIAN TO THE COMMISSION.

WASHINGTON:
GOVERNMENT PRINTING OFFICE.
1905.

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THE INTERSTATE COMMERCE COMMISSION.

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Hon. JUDSON C. CLEMENTS, of Georgia.
Hon. CHARLES A. PROUTY, of Vermont.
Hon. JOSEPH W. FIFER, of Illinois.
Hon. FRANCIS M. COCKRELL, of Missouri.

EDWARD A. MOSELEY, Secretary.

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STATISTICS

OF

RAILWAYS IN THE UNITED STATES.

INTERSTATE COMMERCE COMMISSION,
DIVISION OF STATISTICS,
Washington, D. C., July 20, 1905.

To the Honorable Members of the Interstate Commerce Commission:

SIRS: I have the honor to submit this, the Seventeenth Annual Report on the Statistics of Railways in the United States, being the report for the year ending June 30, 1904.

Following this text will be found six tables, which comprise the body of the report. The titles of these tables are as follows:

Table I. Classification of Railways and Mileage for the Year ending June 30, 1904.

Table II. Amount of Railway Capital at the Close of the Year ending June 30, 1904.

Table III. Earnings and Income for the Year ending June 30, 1904:

A. Earnings from Operation.

B. Income from Property Owned but not Operated.

Table IV. General Expenditures for the Year ending June 30, 1904:

A. Operating Expenses.

B. Fixed Charges and Summary of Expenditures.

Table V. Charges against Income on Account of Railway Capital during the Year ending June 30, 1904.

Table VI. General Balance Sheet for the Year ending June 30, 1904.

A list of the subjects to which the summaries in the text of this report pertain will be found in the table of contents.

Facing the title page will be found a map showing the boundaries of the ten groups into which the country is divided for the purpose of a territorial classification of statistical data.

RECEIVERSHIPS.

The facts relating to receiverships show a slight increase in the mileage in the hands of the courts during the year covered by this report. On June 30, 1904, there were 1,323.28 miles of operated line adminis-

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tered by receivers as compared with 1,185.45 miles on the corresponding date of the previous year. Of the seven roads placed in the hands of receivers during the year, the only important ones are the Queen Anne's Railroad, with an operated mileage of 85.67 miles, and the Brunswick and Birmingham Railroad, with an operated mileage of 137.78 miles. The following table presents the facts in detail relative to receiverships.

SUMMARY SHOWING RAILWAYS IN THE HANDS OF RECEIVERS ON JUNE 30, 1904.

Name of road.	Mileage.		Date of appointment of receiver.
	Owned.	Operated.	
	Miles.	*Miles.*	
Sebasticook and Moosehead Railroad	15.00	15.00	June 24, 1899
Brooklyn and Rockaway Beach Railroad	5.34	5.34	Jan. 19, 1903
Dansville and Mount Morris Railroad	12.53	14.88	June 8, 1894
Mount Carmel and Natalie Railroad	7.50	.....	Nov. 9, 1903
New York and Ottawa Railroad	68.40	68.40	Apr. 25, 1900
New York and Pennsylvania Railroad	51.70	56.13	Feb. 5, 1902
Poughkeepsie and Eastern Railway	34.99	38.99	June 17, 1898
Queen Anne's Railroad	[1] 79.67	[1] 85.67	Feb. 20, 1904
Baltimore and Ohio Railroad: [2]			
Sharpsville Railroad	17.75	17.75	Jan. 21, 1897
Chicago Short Line Railway: [2]			
Lake and River Railway	[1] 21.78	.....	Aug. 5, 1903
Pennsylvania Company: [2]			
Terre Haute and Indianapolis Railroad	123.22	447.27	Nov. 14, 1896
Alexander and Rich Mountain Railway	18.00	18.00	June 23, 1903
Beaver Creek Railroad	10.00	10.00	Dec. 18, 1902
Berkeley Railroad	[1] 20.00	[1] 20.00	June 9, 1904
Blackstone and Southern Railroad	.25	.....	Apr. 20, 1904
Carolina Northern Railroad	40.24	40.24	Jan. 5, 1903
Farmville and Powhatan Railroad	92.16	92.16	Oct. 28, 1899
Georgetown and Western Railroad	81.00	81.00	Dec. 15, 1902
Mount Airy and Eastern Railway	19.25	19.25	May 4, 1901
Raleigh and Western Railway	8.00	8.00	Mar. 18, 1904
Atlantic Coast Line Railroad: [2]			
Georgia Railroad Lessee Organization: [2]			
Gainesville, Jefferson and Southern Railroad	65.00	65.00	Apr. 7, 1897
Brunswick and Birmingham Railroad	117.28	137.78	Apr. 30, 1904
Silver Springs and Western Railroad	6.00	.....	Sept. 10, 1901
Muscatine North and South Railroad	28.67	28.67	Mar. 23, 1903
Denver, Lakewood and Golden Railroad	20.50	11.50	July 31, 1896
Kansas and Southern Railway	8.33	.....	Aug. 19, 1902
Silverton Railroad (The)	22.00	14.50	Aug. 1, 1899
Coos Bay, Roseburg and Eastern Railroad and Navigation Company	27.75	27.75	Jan. 8, 1900
Total United States (28 companies)	1,022.31	1,323.28	

[1] Unofficial. [2] Inserted to show relation of road following.

MILEAGE.

1. Railway Mileage, by States and Territories.
2. Railway Mileage, by Groups.
3. Railway Mileage, by Groups, showing Length of all Tracks.

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The first in this set of summaries contains a statement of single-track mileage, classified by States and Territories. It shows, also, for each State and Territory the per cent of railway mileage to the total mileage of the country, the increase for the year covered by the report, as also an assignment of the mileage to the number of square miles of territory and the population served.

SUMMARY OF RAILWAY MILEAGE OWNED IN THE UNITED STATES, BY STATES AND TERRITORIES.

State or Territory.	Mileage on June 30, 1904.					Number of miles of line per 100 square miles of territory.	Number of miles of line per 10,000 inhabitants.
	Official.	Unofficial.	Total.	Proportion to total mileage.	Increase over June 30, 1903.		
	Miles.	*Miles.*	*Miles.*	*Per cent.*	*Miles.*		
Alabama	4,627.60	41.75	4,669.35	2.18	182.88	9.06	23.90
Arkansas	4,051.91	74.50	4,126.44	1.93	312.36	7.78	29.41
California	6,255.79	6.75	6,262.54	2.93	163.04	4.01	39.46
Colorado	4,959.64	16.60	4,976.24	2.33	90.98	4.80	86.30
Connecticut	1,017.72	.....	1,017.72	.48	[1] 7.38	21.01	10.48
Delaware	301.93	34.00	335.93	.16	.33	17.14	17.03
Florida	3,534.84	21.00	3,555.84	1.66	87.08	6.56	62.95
Georgia	6,197.72	107.00	6,304.72	2.95	75.85	10.69	26.62
Idaho	1,461.53	.....	1,461.53	.68	13.79	1.73	84.63
Illinois	11,609.14	13.60	11,622.74	5.43	195.87	20.75	22.56
Indiana	6,910.94	6.91	6,917.85	3.23	87.49	19.26	25.73
Iowa	9,854.70	4.53	9,859.23	4.61	317.90	17.77	41.34
Kansas	8,811.43	.....	8,811.43	4.12	12.71	10.79	56.09
Kentucky	3,242.50	10.50	3,253.00	1.52	47.70	8.13	14.18
Louisiana	3,806.11	92.63	3,898.74	1.82	408.34	8.58	26.41
Maine	1,964.12	57.46	2,021.58	.95	17.53	6.76	27.25
Maryland	1,371.43	49.67	1,421.10	.66	[1] 2.28	14.41	11.20
Massachusetts	2,118.75	.....	2,118.75	.99	[1] 3.31	26.35	7.07
Michigan	8,582.99	77.30	8,660.29	4.05	88.02	15.08	33.48
Minnesota	7,741.04	70.00	7,811.04	3.65	194.72	9.86	41.75
Mississippi	3,456.25	24.00	3,480.25	1.63	175.33	7.51	21.00
Missouri	7,707.05	4.00	7,711.05	3.61	373.95	11.22	23.23
Montana	3,260.10	7.00	3,267.10	1.53	49.31	2.25	125.66
Nebraska	5,820.88	.....	5,820.88	2.72	4.13	7.58	51.10
Nevada	986.56	.....	986.56	.46	31.19	.90	216.83
New Hampshire	1,275.97	.....	1,275.97	.60	14.61	14.17	29.02
New Jersey	2,259.85	18.00	2,277.85	1.06	7.78	30.27	11.32
New York	8,297.29	.....	8,297.29	3.88	54.64	17.42	10.68
North Carolina	3,956.90	118.10	4,075.00	1.91	3.61	8.39	20.14
North Dakota	3,190.77	.....	3,190.77	1.49	121.67	4.55	93.57
Ohio	9,128.18	68.70	9,196.88	4.30	156.84	22.56	20.70
Oregon	1,736.84	.....	1,736.84	.81	16.72	1.84	39.33
Pennsylvania	10,933.86	89.38	11,023.24	5.15	317.49	24.50	16.37
Rhode Island	211.89	.....	211.89	.10	.....	20.12	4.63
South Carolina	3,143.28	32.00	3,175.28	1.48	21.09	10.52	22.18
South Dakota	3,047.14	.....	3,047.14	1.42	33.26	3.97	71.01
Tennessee	3,480.83	.....	3,480.83	1.63	143.18	8.34	16.12
Texas	11,823.03	25.00	11 848.03	5.51	504.00	4.52	36.37
Utah	1,761.69	18.00	1,779.69	.83	115.20	2.17	60.23

[1] Decrease.

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SUMMARY OF RAILWAY MILEAGE OWNED IN THE UNITED STATES, BY STATES AND TERRITORIES—Continued.

State or Territory.	Mileage on June 30, 1904.					Number of miles of line per 100 square miles of territory.	Number of miles of line per 10,000 inhabitants.
	Official.	Unofficial.	Total.	Proportion to total mileage.	Increase over June 30, 1903.		
	Miles.	*Miles.*	*Miles.*	*Per cent.*	*Miles.*		
Vermont	1,063.25	.....	1,063.25	.50	4.50	11.64	28.97
Virginia	3,828.28	104.05	3,932.33	1.84	35.82	9.80	19.85
Washington	3,298.19	57.64	3,355.83	1.57	80.80	5.02	60.63
West Virginia	2,765.93	70.90	2,836.83	1.33	137.13	11.51	27.70
Wisconsin	7,043.76	5.00	7,048.76	3.30	72.61	12.95	31.89
Wyoming	1,247.70	.....	1,247.70	.58	7.04	1.28	126.29
Alaska[1]	.....	.....	.....	.....	.....	.....	.....
Arizona	1,751.35	.....	1,751.35	.82	70.85	1.55	133.39
District of Columbia	31.20	.80	32.00	.01	.85	53.33	1.07
Indian Territory	2,532.00	.....	2,532.00	1.18	341.60	8.17	60.42
New Mexico	2,504.66	.....	2,504.66	1.17	105.40	2.05	119.95
Oklahoma	2,611.03	.....	2,611.03	1.22	639.90	6.72	61.38
United States, 1904	212,577.57	1,326.77	[2]213,904.34	100.	5,927.12	[3]7.20	[4]26.34
United States, 1903	207,186.84	790.38	207,977.22	100.	5,505.37	7.00	26.03
United States, 1902	201,672.83	799.02	202,471.85	100.	5,234.41	6.82	25.76
United States, 1901	196,075.07	1,162.37	197,237.44	100.	3,891.66	6.64	25.52
United States, 1900	192,940.67	405.11	193,345.78	100.	4,051.12	6.51	25.44
United States, 1899	188,277.49	1,017.17	189,294.66	100.	2,898.34	6.37	25.34
United States, 1898	185,370.77	1,025.55	186,396.32	100.	1,967.85	6.28	25.40
United States, 1897	182,919.82	1,508.65	184,428.47	100.	1,651.84	6.21	25.59
United States, 1896	181,153.77	1,622.86	182,776.63	100.	2,119.16	6.15	25.82
United States, 1895	179,175.51	1,481.96	180,657.47	100.	1,948.92	6.08	26.00
United States, 1894	176,602.61	2,105.94	178,708.55	100.	2,247.48	6.02	[5]26.22

[1] See note 4.

[2] Excludes 27.79 miles in Alaska.

[3] For 1900 and subsequent years on basis of 2,970,038 square miles, which covers "land surface" only, and excludes Alaska.

[4] On basis of 81,194,575, population for 1904, which is reached by adding to the population of the United States in 1900, 75,994,575 (which excludes Alaska and persons in the military and naval service stationed abroad), an estimated annual increase of 1,300,000 for each successive year.

[5] Averages for 1894 to 1899, inclusive, based on an annual increase in population of 1,304,686, the population for 1890 being 62,947,714.

The aggregate length of railway mileage in the United States on June 30, 1904, was 213,904.34 miles, being an increase of 5,927.12 miles as compared with the corresponding date of the previous year. The length of line on June 30, 1894, was 178,708.55 miles, which shows an average annual increase during the past decade of 3,520 miles.

The location of the increase in mileage is in the main the same as for the previous year. Texas shows an increase of 504 miles; Oklahoma an increase of 639.90 miles; Louisiana an increase of 408.34 miles; Indian Territory an increase of 341.60 miles; Arkansas an increase of 312.36 miles, and New Mexico an increase of 105.40 miles. These six States and Territories, which lie together in the same part of the

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country, account for 2,311.60 miles of new construction during the year, or the equivalent of 39 per cent of the aggregate increase in the mileage of the United States. To this group of States and Territories should be added, as belonging to the same commercial territory, a portion of the increased mileage of the State of Missouri, which was 373.95 miles. Pennsylvania shows an increase in mileage of 317.49 miles, Iowa an increased mileage of 317.90 miles. Alabama, California, Illinois, Minnesota, Mississippi, North Dakota, Ohio, Tennessee, Utah, and West Virginia all show an increase in mileage of between 100 and 200 miles. The other States and Territories show, each, less than 100 miles of line brought into operation during the year covered by this report.

SUMMARY OF RAILWAY MILEAGE OWNED, FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, ACCORDING TO ASSIGNMENT FOR OPERATION, BY GROUPS.

Territory covered.	Mileage on June 30—						
	1904.	1903. [1]	1902. [1]	1901. [1]	1900. [1]	1899. [1]	1898. [1]
	Miles.	*Miles.*	*Miles.*	*Miles.*	*Miles.*	*Miles.*	*Miles.*
Group I	7,823.50	7,796	7,704	7,681	7,622	7,563	7,472
Group II	22,594.31	22,466	21,840	21,743	21,480	21,143	21,010
Group III	24,399.13	23,843	23,861	23,480	23,402	23,315	23,094
Group IV	12,893.49	12,737	12,406	12,236	11,893	11,739	11,581
Group V	24,890.98	24,422	23,952	23,326	22,671	22,141	21,891
Group VI	47,100.70	46,118	45,400	44,341	43,448	41,931	41,316
Group VII	11,536.67	11,430	11,291	11,085	10,930	10,749	10,625
Group VIII	29,609.45	27,220	25,561	24,414	23,774	23,549	23,038
Group IX	15,187.16	14,571	13,633	12,740	12,232	11,813	11,306
Group X	17,868.95	17,370	16,819	16,187	15,888	15,347	15,058
United States	[2] 213,904.34	207,977	202,471	197,237	193,345	189,294	186,396

Territory covered.	Mileage on June 30—				
	1897. [1]	1896. [1]	1895. [1]	1894. [1]	Increase, 1904 over 1903.
	Miles.	*Miles.*	*Miles.*	*Miles.*	*Miles.*
Group I	7,423	7,388	7,296	7,166	26.80
Group II	20,931	20,802	20,607	20,361	128.22
Group III	23,025	22,937	22,651	22,466	556.02
Group IV	11,359	11,286	11,117	10,733	155.54
Group V	21,417	21,088	20,709	20,818	468.63
Group VI	40,870	40,666	40,446	40,149	982.12
Group VII	10,582	10,351	10,304	10,160	106.43
Group VIII	22,754	22,449	22,024	21,815	2,388.90
Group IX	11,265	11,196	11,014	10,776	615.99
Group X	14,799	14,607	14,486	14,261	498.47
United States	184,428	182,776	180,657	178,708	5,927.12

[1] Decimals omitted. [2] Excludes 27.79 miles in Alaska.

The above summary does not show the exact physical location of mileage in the United States. For that purpose one must turn to the classification of mileage by States and Territories. The purpose of

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this summary is to show the length of line assigned to the various groups according as reports of operation are classified. The physical location of mileage is of course the basis of this territorial classification, but in some few cases the inability of the carriers to make separation of operations exactly at the boundary between two groups has necessitated the assignment of mileage that lies in one group to some contiguous groups.

In the next summary will be found a statement of the railway mileage for which operations are reported to this office, classified by territorial groups, and showing the length of single-track, second-track, third-track, fourth-track, and of yard track and sidings. It is this single-track mileage which, in the main, is used as the basis of computing the averages presented in this report. In a few instances use is made of the average length of operated line rather than the actual mileage in operation on June 30.

SUMMARY OF RAILWAY MILEAGE FOR WHICH OPERATIONS ARE REPORTED, BY GROUPS, SHOWING LENGTH OF SINGLE TRACK, SECOND TRACK, THIRD TRACK, FOURTH TRACK, AND OF YARD TRACK AND SIDINGS.

Territory covered.	Single track.	Second track.	Third track.	Fourth track.	Yard track and sidings.	Total mileage operated (all tracks).
	Miles.	*Miles.*	*Miles.*	*Miles.*	*Miles.*	*Miles.*
Group I	8,063.26	1,502.90	115.75	108.49	3,592.39	13,382.79
Group II	23,022.10	6,545.56	1,092.81	793.12	12,847.36	44,300.95
Group III	24,957.51	3,046.01	162.61	89.30	11,606.21	39,861.64
Group IV	12,192.19	382.77	.....	.....	2,666.09	15,241.05
Group V	23,847.32	412.17	.....	.....	5,467.38	29,726.87
Group VI	47,597.37	3,317.73	92.51	54.69	14,418.40	65,480.70
Group VII	11,524.20	108.61	.....	.....	2,547.73	14,180.54
Group VIII	29,679.33	269.18	3.46	.90	6,649.20	36,602.07
Group IX	14,321.10	43.95	.....	.....	2,820.92	17,185.97
Group X	17,038.82	195.16	.....	.....	3,876.78	21,110.76
United States, 1904	212,243.20	15,824.04	1,467.14	1,046.50	66,492.46	297,073.34
United States, 1903	205,313.54	14,681.03	1,303.53	963.36	61,560.06	283,821.52
United States, 1902	200,154.56	13,720.72	1,204.04	895.11	58,220.93	274,195.36
United States, 1901	195,561.92	12,845.42	1,158.96	876.13	54,914.86	265,352.29
United States, 1900	192,556.03	12,151.48	1,094.48	829.29	52,153.62	258,784.30
United States, 1899	187,534.68	11,546.54	1,047.37	790.27	49,223.65	250,142.51
United States, 1898	184,648.26	11,293.25	1,009.65	793.57	47,589.09	245,333.82
United States, 1897	183,284.25	11,018.47	995.79	780.48	45,934.46	242,013.45
United States, 1896	181,982.64	10,685.16	990.45	764.15	44,717.73	239,140.13
United States, 1895	177,746.25	10,639.96	975.25	733.12	43,181.32	233,275.90
United States, 1894	175,690.96	10,499.30	953.16	710.99	41,941.37	229,755.78

The operated mileage on June 30, 1904, was 212,243.20 miles, which is 6,929.66 miles in excess of the corresponding figures of the previous year. This increase in mileage covered by reports, it will be observed, is greater than the increase in the physical mileage reported in the first mileage table. This means that the reports for the current year

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cover a larger proportion of physical mileage than for the previous year. The present report covers the operations of 99.22 per cent of the aggregate mileage of the country.

The increase in second-track mileage during the year covered by this report was 1,143.01 miles. In third-track mileage the increase was 163.61 miles; in fourth-track mileage the increase was 83.14 miles, and in yard track and sidings the increase was 4,932.40 miles. The aggregate mileage, all tracks being taken into consideration, on June 30, 1904, was 297,073.34 miles, being an increase of 13,251.82 miles during the year covered by this report.

It is a significant fact that there has been an increase of 8.01 per cent in yard track and sidings during the year, as against 3.37 per cent in single-track mileage. This shows that commercial conditions offer greater inducement to the railways to provide increased facilities for territory already covered than for extending lines into territory not yet supplied with railways. The increase in second-track mileage also is significant, it being larger during the year covered by this report than for any previous year.

CLASSIFICATION OF RAILWAYS.

1. Classification of Mileage According to Organization for Operation.
2. Classification of Roads According to Organization for Operation.
3. Classification of Roads According to Organization for Operation, by Groups.
4. Summary of Changes in List of Railways.

It is the purpose of the following tables to indicate the contractual conditions under which the railway mileage of the United States is held for purposes of operation. The following are the definitions of the various classes of mileage included in the tables as they appear in the Form of Report issued to the carriers: "Line owned" covers the length of line represented by the capital stock of the reporting company. A "proprietary company" is one whose entire capital stock is owned by the reporting company in its corporate capacity; there are, however, a few exceptions to the strict application of this definition. "Line operated under lease" is confined to leases that call for a specific money rental; "line operated under contract," on the other hand, covers all leases in which the rental is contingent upon earnings or some other consideration. By "line operated under trackage rights" is meant such mileage as is used in common with the owning companies by such other companies as report it.

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CLASSIFICATION OF RAILWAY MILEAGE FOR WHICH OPERATIONS ARE REPORTED, ACCORDING TO ORGANIZATION FOR OPERATION.

Territory covered.	Line owned.	Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated (single track).
	Miles.	*Miles.*	*Miles.*	*Miles.*	*Miles.*	*Miles.*
Group I	3,590.83	180.33	4,072.02	91.07	129.01	8,063.26
Group II	10,911.89	2,024.09	5,451.61	3,471.54	1,162.97	23,022.10
Group III	17,972.20	1,665.28	3,244.53	954.66	1,120.84	24,957.51
Group IV	9,831.66	1,108.77	855.02	60.54	336.20	12,192.19
Group V	18,813.96	2,179.55	1,908.12	273.74	671.95	23,847.32
Group VI	39,316.28	807.19	4,286.79	1,644.84	1,542.27	47,597.37
Group VII	10,075.52	18.29	1,021.89	228.63	179.87	11,524.20
Group VIII	22,336.09	3,606.65	2,824.57	41.87	870.15	29,679.33
Group IX	13,616.49	.....	196.66	73.95	434.00	14,321.10
Group X	8,889.54	6,106.09	1,773.93	78.18	191.08	17,038.82
United States, 1904	155,354.16	17,696.24	25,635.14	6,919.02	6,638.34	212,243.20
United States, 1903	149,831.24	17,308.78	24,749.03	7,521.62	5,902.87	205,313.54
United States, 1902	146,300.44	17,629.83	23,613.12	7,224.06	5,387.11	200,154.56
United States, 1901	142,382.45	18,022.36	22,424.47	7,126.56	5,606.08	195,561.92
United States, 1900	142,242.44	15,788.80	22,269.07	6,575.27	5,680.45	192,556.03
United States, 1899	136,357.42	16,348.68	21 301.41	8,204.41	5,322.76	187,534.68
United States, 1898	134,085.07	14,791.59	22,167.49	8,240.79	5,363.32	184,648.26
United States, 1897	134,029.34	14,065.20	22,267.02	8,019.51	4,903.18	183,284.25
United States, 1896	130,206.12	15,343.10	22,609.83	9,105.11	4,718.48	181,982.64
United States, 1895	125,334.60	15,237.29	23,295.18	9,592.21	4,286.97	177,746.25
United States, 1894	120,941.56	15,888.15	24,582.37	10,093.06	4,185.82	175,690.96

Of the 212,243.20 miles of operated mileage on June 30, 1904, 155,354.46 miles were owned by the corporations responsible for their operation. This is equivalent to 73.20 per cent of the total operated mileage. A similar comparison for the year 1894 shows the mileage then owned by operating corporations to have been 68.84 per cent of the aggregate mileage operated, which indicates a tendency during the past ten years toward the simplest forms of corporate control. The summary further discloses the fact that the proportion of mileage operated under contract, in which the rental is contingent upon current earnings or some other consideration, has decreased during the past ten years. In 1894 the length of line operated under such conditions was 10,093.06 miles, equal to 5.74 per cent of the total mileage operated; on June 30, 1904, the length of line so operated was 6,919.02 miles, or 3.26 per cent of the total mileage operated.

In the next summary will be found a comparative statement of the number of independent and subsidiary roads, classified so as to show the manner in which subsidiary lines are operated.

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CLASSIFICATION OF ROADS ACCORDING TO ORGANIZATION FOR OPERATION.

Class.	Number.											Increase 1904 over 1903.
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	
Operating roads:												
Independent	848	809	784	803	847	843	836	819	782	788	745	39
Subsidiary:												
Fixed money rental	7	9	11	11	10	12	12	11	11	13	14	[1] 2
Contingent money rental	7	5	6	4	10	11	14	13	11	11	17	2
Other relation	224	219	215	197	200	196	186	192	201	195	152	5
No information	.....	.....	1	.....	.....	2	1	2	3	6	17	.....
Total operating roads	1,086	1,042	1,017	1,015	1,067	1,064	1,049	1,037	1,008	1,013	945	44
Independent roads, "Line owned" not in operation.	46	39	47	52	43	58	66	62	67	50	60	7
Subsidiary roads:												
Fixed money rental	318	317	321	328	324	323	317	320	324	323	338	1
Contingent money rental	147	150	165	173	167	171	172	169	192	209	188	[1] 3
Other relation	257	269	256	272	241	270	275	258	262	251	243	[1] 12
No information	.....	.....	.....	.....	.....	4	.....	1	18	17	36	.....
Total subsidiary roads	722	736	742	773	732	768	764	748	796	800	805	[1] 14
Subsidiary roads, "Line owned" not in operation.	11	10	12	2	5	4	12	10	2	5	10	1
Private roads	228	239	202	198	157	142	143	121	103	91	98	[1] 11
Private roads, "Line owned" not in operation.	11	12	17	17	19	13	13	9	9	6	6	[1] 1
Total number of roads	2,104	2,078	2,037	2,057	2,023	2,049	2,047	1,987	1,985	1,965	1,924	26

[1] Decrease.

The information contained in the above summary is compiled from the information found in the "Remarks" column of Table I in the body of this report. By referring to this table as published from year to year, it is possible to trace all changes that have taken place in the organization of railway property for purposes of operation, so far as that organization is reflected in formal contracts and agreements.

The total number of roads designated as operating roads on June 30, 1904, was 1,086, of which 848 were independent operating lines. The total number of subsidiary roads on the date named was 722, of which 318 were taken into their respective systems on the basis of a fixed money rental and 147 on the basis of a contingent money rental.

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CLASSIFICATION OF ROADS ACCORDING TO ORGANIZATION FOR OPERATION, BY GROUPS.

Class.	Group.									
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.
Operating roads:										
Independent	37	[1] 163	[1] 100	[1] 97	[2] 119	[3] 122	[4] 17	[5] 74	[6] 65	[5] 82
Subsidiary:										
Fixed money rental	2	1	4	.....	.....	.....	.....	.....	.....	.....
Contingent money rental	2	1	2	.....	.....	.....	.....	.....	2	.....
Other relation	10	46	39	[6] 8	28	[3] 27	1	23	30	19
No information	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total operating roads	51	[1] 211	[1] 145	[5] 105	[2] 147	[7] 149	[4] 18	[5] 97	[6] 97	[5] 101
Independent roads, "Line owned" not in operation.	1	14	3	2	5	5	3	4	4	5
Subsidiary roads:										
Fixed money rental	67	133	39	12	18	15	[6] 1	19	3	[6] 13
Contingent money rental	5	63	28	7	7	18	1	[6] 8	2	9
Other relation	10	105	43	10	16	[6] 18	6	30	6	14
No information	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total subsidiary roads	82	301	110	29	41	[6] 51	[6] 8	[6] 57	11	[6] 36
Subsidiary roads, "Line owned" not in operation.	.....	4	2	.....	1	1	.....	1	.....	2
Private roads	5	27	12	28	60	16	1	23	31	25
Private roads, "Line owned" not in operation.	1	1	.....	1	1	3	.....	2	.....	2
Total number of roads	140	[1] 558	[1] 272	[5] 165	[2] 255	[8] 225	[3] 30	[2] 184	[6] 143	[2] 171

[1] Includes two roads also assigned to other groups.
[2] Includes four roads also assigned to other groups.
[3] Includes six roads also assigned to other groups.
[4] Includes five roads also assigned to other groups.
[5] Includes three roads also assigned to other groups.
[6] Includes one road also assigned to other groups.
[7] Includes twelve roads also assigned to other groups.
[8] Includes thirteen roads also assigned to other groups.

The length of line affected by reorganizations, consolidations, and mergers is presented in the next summary, which is made comparative for the years 1904 and 1903.

SUMMARY OF CHANGES IN LIST OF RAILWAYS DURING THE YEARS ENDING JUNE 30, 1904 AND 1903.

Class.	1904.			1903.		
	Number.	Line owned.	Line operated.	Number.	Line owned.	Line operated.
		Miles.	*Miles.*		*Miles.*	*Miles.*
Reorganized	16	640.85	647.45	18	794.55	732.11
Consolidated	32	1,912.85	931.88	28	4,930.09	5,118.17
Merged	47	3,046.48	663.93	66	4,761.73	2,564.61
Name changed	15	228.51	233.51	12	143.62	126.17
Abandoned	15	201.77	190.30	19	220.42	140.62
Miscellaneous	17	194.70	173.45	10	223.78	219.99
Total	142	6,225.16	2,840.52	153	11,074.19	8,901.67

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An impression of the extent to which consolidation has been carried in the operation of railways in the United States may be gained from the summary next introduced, which classifies railways on the basis of operated mileage. This classification is made comparative for the ten years prior to June 30, 1904.

CLASSIFICATION OF RAILWAYS ON THE BASIS OF OPERATED MILEAGE FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Item.	Classification of roads.					
	Class I, Mileage over 1,000.	Class II, Mileage from 600 to 1,000.	Class III, Mileage from 400 to 600.	Class IV, Mileage from 250 to 400.	Class V, Mileage under 250.	Total.
1904.						
Number of operating corporations	48	21	20	32	1,193	1,314
Aggregate mileage in class.....	143,951.91	15,992.89	9,757.56	10,321.72	40,067.93	[1] 220,112.01
Proportion to total mileage, p. ct.	65.40	7.27	4.43	4.69	18.21	100.00
1903.						
Number of operating corporations	50	18	22	31	1,160	1,281
Aggregate mileage in class.....	139,857.87	13,965.88	10,699.56	9,751.64	39,147.46	[2] 213,422.41
Proportion to total mileage, p. ct.	65.54	6.54	5.01	4.57	18.34	100.00
1902.						
Number of operating corporations	51	19	20	29	1,100	1,219
Aggregate mileage in class.....	134,090.02	14,767.49	9,621.97	9,182.75	39,591.17	[3] 207,253.40
Proportion to total mileage, p. ct.	64.70	7.13	4.64	4.43	19.10	100.00
1901.						
Number of operating corporations	49	22	19	31	1,092	1,213
Aggregate mileage in class.....	127,488.90	17,062.74	9,274.40	10,097.52	38,364.59	[4] 202,288.15
Proportion to total mileage, p. ct.	63.03	8.44	4.58	4.99	18.96	100.00
1900.						
Number of operating corporations	48	22	23	40	1,091	1,224
Aggregate mileage in class.....	117,880.07	17,870.21	11,437.29	12,622.90	39,653.65	[5] 198,964.12
Proportion to total mileage, p. ct.	59.25	8.73	5.75	6.34	19.93	100.00

[1] Includes 1,064.05 miles outside of the United States, operated by eleven roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal & Atlantic Ry., 163.70 miles; Washington County Ry., 4.75 miles; St. Lawrence & Adirondack Ry., 54.82 miles; Rutland R. R., 56.39 miles; Michigan Central R. R., 380.04 miles; St. Clair Tunnel Co., 1.12 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 67.48 miles, and Wabash R. R., 244.30 miles (operated under trackage rights).

[2] Includes 1,068.82 miles outside of the United States, operated by eleven roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal & Atlantic Ry., 163.70 miles; Washington County R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.82 miles; Rutland R. R. 56.39 miles; Michigan Central R. R., 380.04 miles; St. Clair Tunnel Co., 1.12 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 72.25 miles, and Wabash R. R., 244.30 miles (operated under trackage rights).

[3] Includes 968.33 miles outside of the United States, operated by eleven roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal & Atlantic Ry., 163.70 miles; Washington County R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.82 miles; Rutland R. R., 3.40 miles; Michigan Central R. R., 380.04 miles; St. Clair Tunnel Co., 1.17 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 24.10 miles, and Wabash R. R., 244.90 miles (operated under trackage rights).

[4] Includes 964.84 miles outside of the United States, operated by nine roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal & Atlantic Ry., 163.40 miles; Washington County R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.90 miles; Michigan Central R. R., 380.04 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 24.10 miles, and Wabash R. R., 246.20 miles (operated under trackage rights).

[5] Includes 1,310.14 miles outside of the United States, operated by ten roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal & Atlantic Ry., 163.40 miles; Washington County R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.90 miles; Michigan Central R. R., 380.04 miles; Northern Pacific Ry., 345.30 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 24.10 miles, and Wabash R. R., 246.20 miles (operated under trackage rights).

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CLASSIFICATION OF RAILWAYS ON THE BASIS OF OPERATED MILEAGE FOR THE YEARS ENDING JUNE 30, 1904 TO 1894—Continued.

Item.	Classification of roads.					
	Class I, Mileage over 1,000.	Class II, Mileage from 600 to 1,000.	Class III, Mileage from 400 to 600.	Class IV, Mileage from 250 to 400.	Class V, Mileage under 250.	Total.
1899.						
Number of operating corporations	44	24	24	43	1,071	1,206
Aggregate mileage in class	109,405.47	18,897.77	12,057.83	13,206.35	40,768.28	[1] 194,335.70
Proportion to total mileage, p. ct.	56.30	9.72	6.20	6.80	20.98	100.00
1898.						
Number of operating corporations	44	25	24	44	1,055	1,192
Aggregate mileage in class	105,371.55	19,422.79	11,925.01	13,855.63	40,295.08	[2] 190,870.06
Proportion to total mileage, p. ct.	55.20	10.18	6.25	7.26	21.11	100.00
1897.						
Number of operating corporations	44	24	25	42	1,023	1,158
Aggregate mileage in class	103,565.58	18,887.51	12,507.22	13,557.71	40,325.95	[3] 188,843.97
Proportion to total mileage, p. ct.	54.85	10.00	6.62	7.18	21.35	100.00
1896.						
Number of operating corporations	44	22	24	44	977	1,111
Aggregate mileage in class	103,845.89	17,450.19	12,157.46	14,226.34	39,501.54	[4] 186,681.42
Proportion to total mileage, p. ct.	55.36	9.35	6.51	7.62	21.16	100.00
1895.						
Number of operating corporations	42	24	22	45	971	1,104
Aggregate mileage in class	100,714.71	18,896.40	11,177.07	14,366.95	39,472.75	[5] 184,627.88
Proportion to total mileage, p. ct.	54.54	10.24	6.06	7.78	21.38	100.00
1894.						
Number of operating corporations	44	23	23	42	911	1,043
Aggregate mileage in class	100,547.29	17,918.35	11,724.00	13,508.82	39,084.89	[6] 182,733.35
Proportion to total mileage, p. ct.	55.02	9.81	6.42	7.39	21.36	100.00

[1] Includes 1,276.15 miles outside of the United States, operated by ten roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal and Atlantic Ry., 163.40 miles; Washington County R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.90 miles; Michigan Central R. R., 380.04 miles; Northern Pacific Ry., 311.61 miles; Sault Ste. Marie Bridge Co., 0.86 mile; Great Northern Ry., 24.10 miles, and Wabash R. R., 245.90 miles (operated under trackage rights).

[2] Includes 1,205.55 miles outside of the United States, operated by nine roads, as follows: Boston & Maine R. R., 38.41 miles; Maine Central R. R., 52.18 miles; Montreal and Atlantic Ry., 163.40 miles; St. Croix and Penobscot R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.90 miles; Michigan Central R. R., 380.04 miles; Northern Pacific Ry., 265.11 miles; Sault Ste. Marie Bridge Co., 0.86 mile, and Wabash R. R., 245.90 miles (operated under trackage rights).

[3] Includes 999.98 miles outside of the United States, operated by eight roads, as follows: Boston & Maine R. R., 41.28 miles; Maine Central R. R., 52.34 miles; Montreal & Atlantic Ry., 200.70 miles; St. Croix & Penobscot R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 54.90 miles; Michigan Central R. R., 380.04 miles; Northern Pacific Ry., 265.11 miles, and Sault Ste. Marie Bridge Co., 0.86 mile.

[4] Includes 1,011.58 miles outside of the United States, operated by eight roads, as follows: Boston & Maine R. R., 40.17 miles; Maine Central R. R., 52.34 miles; Montreal & Atlantic Ry., 200.70 miles; St. Croix & Penobscot R. R., 4.75 miles; St. Lawrence & Adirondack Ry., 67.60 miles, Michigan Central R. R., 380.04 miles; Northern Pacific R. R., 265.12 miles, and Sault Ste. Marie Bridge Co., 0.86 mile.

[5] Includes 940.35 miles outside of the United States, operated by seven roads, as follows: Boston & Maine R. R., 37.15 miles; Maine Central R. R., 52.34 miles; Montreal & Atlantic Ry., 200.70 miles; St. Croix & Penobscot R. R., 4.75 miles; Michigan Central R. R., 378.91 miles; Northern Pacific R. R., 265.64 miles, and Sault Ste. Marie Bridge Co., 0.86 mile.

[6] Includes 738.10 miles outside of the United States, operated by five roads, as follows: Boston & Maine R. R., 37.15 miles; Maine Central R. R., 52.34 miles; St. Croix & Penobscot R. R., 4.75 miles; Michigan Central R. R., 378.91 miles, and Northern Pacific R. R., 264.95 miles.

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From the above summary it appears that on June 30, 1904, 48 reporting corporations operated a mileage in excess of 1,000 miles. The aggregate mileage operated by these 48 corporations was 143,951.91 miles, or 65.40 per cent of the total operated mileage.

The corresponding facts for the year ending June 30, 1894, are as follows: On that date there were 44 corporations of this class, operating in the aggregate a mileage of 100,547.29 miles, which is 55.02 per cent of the total of operated mileage. In the case of every other class of mileage, for which the above summary provides, the ratio of the mileage of the class to the total mileage has decreased since 1894.

EQUIPMENT.

1. Equipment, by Groups—Locomotives.
2. Equipment, by Groups—Cars.
3. Assignment of Equipment per 1,000 Miles to Length of Line, by Groups.
4. Assignment of Equipment to Amount of Traffic, by Groups.
5. Condensed Statement of Classification of Locomotives.
6. Detailed Classification of Locomotives:
   A. Single-Expansion Locomotives.
   B. Four-Cylinder Compound Locomotives.
   C. Two-Cylinder Compound Locomotives.
7. Classification of Freight Cars, by Capacity.
8. Total Equipment, and Equipment Fitted with Train Brake and Automatic Coupler, 1904 to 1889.
9. Equipment Fitted with Train Brake—Locomotives.
10. Equipment Fitted with Train Brake—Cars.
11. Equipment Fitted with Automatic Coupler—Locomotives.
12. Equipment Fitted with Automatic Coupler—Cars.
13. Summary of Cars Fitted and Cars Not Fitted with Train Brake and Automatic Coupler, for the Year ending June 30, 1904.
14. Classification of Cars in Passenger Service Fitted with Train Brake, by Groups.
15. Classification of Cars in Freight Service Fitted with Train Brake, by Groups.
16. Classification of Other Cars Fitted with Train Brake, by Groups.
17. Classification of Cars in Passenger Service Fitted with Automatic Coupler, by Groups.
18. Classification of Cars in Freight Service Fitted with Automatic Coupler, by Groups.
19. Classification of Other Cars Fitted with Automatic Coupler, by Groups.

As stated in the report of the previous year, four purposes are served by the summaries now introduced. These are, first, to learn the number and kind of locomotives and cars in use by the railways in the United States; second, to make an assignment of this equipment to length of line and traffic carried; third, to classify locomotives according to type and power, and freight cars according to capacity;

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and, fourth, to discover the extent to which locomotives and cars are fitted with train brakes and automatic couplers. The figures submitted are incomplete to the extent of the number of private cars used by railways.

The totals of locomotives and cars owned or directly leased by the railways in the United States may be read from the following summaries, as also the headings under which locomotives and cars are classified.

SUMMARY OF EQUIPMENT, BY GROUPS—LOCOMOTIVES.

Territory covered.	Passenger.	Freight.	Switching.	Unclassified.	Total in service.	Leased.
Group I	1,240	1,124	479	49	2,892	24
Group II	3,044	6,566	1,834	79	11,523	537
Group III	1,529	4,154	1,448	1	7,132	383
Group IV	389	1,390	210	247	2,236	391
Group V	785	1,924	550	297	3,556	332
Group VI	1,947	5,444	1,606	23	9,020	147
Group VII	320	1,020	269	3	1,612	7
Group VIII	1,081	3,084	754	20	4,939	751
Group IX	385	1,009	219	41	1,654	89
Group X	582	1,314	241	92	2,179	47
United States, 1904	11,252	27,029	7,610	852	46,743	2,708
United States, 1903	10,570	25,444	7,058	799	43,871	2,163
United States, 1902	10,318	23,594	6,683	630	41,225	1,237
United States, 1901	10,184	22,839	5,959	602	39,584	1,062
United States, 1900	9,863	21,596	5,621	583	37,663	871
United States, 1899	9,894	20,728	5,480	601	36,703	988
United States, 1898	9,956	20,627	5,234	417	36,234	1,456
United States, 1897	10,017	20,398	5,102	469	35,986	1,879
United States, 1896	9,943	20,351	5,161	495	35,950	2,406
United States, 1895	9,999	20,012	5,100	588	35,699	2,562
Increase, 1904 over 1903	682	1,585	552	53	2,872	545

SUMMARY OF EQUIPMENT, BY GROUPS—Cars.

Territory covered.	Passenger service.	Freight service.	Company's service.	Total in service.	Leased.	Fast freight line service.
Group I	4,691	54,931	2,949	62,571	1,152	807
Group II	11,369	445,056	13,666	470,091	88,720	17,672
Group III	4,900	324,536	8,561	337,997	57,671	14,011
Group IV	1,536	78,164	2,94	82,643	18,739	1,982
Group V	2,834	119,950	5,145	127,929	14,256	2,243
Group VI	6,663	358,412	11,677	376,752	7,597	559
Group VII	1,137	50,231	3,000	54,368	304	.....
Group VIII	3,205	157,288	10,409	170,902	26,794	663
Group IX	1,185	49,149	3,284	53,618	4,897	.....
Group X	2,232	54,477	4,981	61,690	1,520	.....
United States, 1904	39,752	1,692,194	66,615	1,798,561	221,650	37,937
United States, 1903	38,140	1,653,782	61,467	1,753,389	237,243	34,579
United States, 1902	36,987	1,546,101	57,097	1,640,185	182,914	43,142
United States, 1901	35,969	1,464,328	50,536	1,550.833	142,246	41,942
United States, 1900	34,713	1,365,531	50,594	1,450,838	124,413	42,771
United States, 1899	33,850	1,295,510	46,556	1,375,916	117,829	45,117
United States, 1898	33,595	1,248,826	43,753	1,326,174	136,452	44,658
United States, 1897	33,626	1,221,730	42,124	1,297,480	140,816	46,169
United States, 1896	33,003	1,221,887	42,759	1,297,649	177,456	44,701
United States, 1895	33,112	1,196,119	41,330	1,270,561	178,107	49,472
Increase 1904 over 1903	1,612	38,412	5,148	45,172	[1] 15,593	3,358

[1] Decrease.

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Referring to the above statement relative to locomotives, it appears that the total number of locomotives in the service of the railways in the United States on June 30, 1904, was 46,743, being an increase as compared with the previous year of 2,872. Of this total, passenger locomotives are reported as 11,252, being an increase of 682 as compared with the previous year; freight locomotives are reported as 27,029, being an increase of 1,585 as compared with the previous year, and switching locomotives are reported as 7,610, being an increase of 552 as compared with the previous year. The number of locomotives leased to the carriers by holding corporations was 2,708. This number is included in the total already stated.

The number of cars in service on June 30, 1904, reported by the carriers as owned, or leased from the equipment companies, was 1,798,561, being an increase as compared with the previous year of 45,172. The increase of 1903 over 1902 was 113,204. Of the above total, the number of cars reported in the passenger service was 39,752, being an increase of 1,612 as compared with the previous year; the number of cars reported in the freight service was 1,692,194, being an increase of 38,412 as compared with the previous year. The corresponding increase in freight cars for the year 1903 as compared with the year 1902 was 107,681.

It must again be repeated that the above summary does not include cars owned by individuals or private companies on which the railways pay a mileage. The Commission has no authority to collect any data from these private companies, notwithstanding the fact that, according to an estimate of the Census Office in its forthcoming Bulletin on Railway Valuation, the value of such private cars on June 30, 1904, was estimated at $72,000,000, and the value of the cars operated by the Pullman Company at $51,000,000.

There is next introduced an assignment by territorial groups of both locomotives and cars to length of line and to the amount of traffic.

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ASSIGNMENT OF EQUIPMENT PER 1,000 MILES TO LENGTH OF LINE, BY GROUPS.

Territory covered.	Locomotives.					Cars.			
	Total.	Passenger.	Freight.	Switching.	Unclassified.	Total.	Passenger.	Freight.	Company's service.
Group I	359	154	140	59	6	7,763	582	6,815	366
Group II	501	132	285	80	4	20,421	494	19,333	594
Group III	286	61	167	58	(1)	13,542	197	13,002	343
Group IV	183	32	114	17	20	6,780	126	6,412	242
Group V	149	33	81	23	12	5,364	119	5,029	216
Group VI	189	41	114	34	(1)	7,915	140	7,530	245
Group VII	140	28	89	23	(1)	4,719	99	4,360	260
Group VIII	166	36	104	25	1	5,758	108	5,299	351
Group IX	116	27	71	15	3	3,744	83	3,432	229
Group X	128	31	77	14	6	3,620	131	3,197	252
United States, 1904	220	53	127	36	4	8,474	187	7,973	314
United States, 1903	214	52	124	34	4	8,540	186	8,055	299
United States, 1902	206	52	118	33	3	8,195	185	7,725	285
United States, 1901	202	52	117	30	3	7,930	184	7,488	258
United States, 1900	195	51	112	29	3	7,535	180	7,092	263
United States, 1899	196	53	111	29	3	7,337	181	6,908	248
United States, 1898	196	54	112	28	2	7,182	182	6,763	237
United States, 1897	196	54	111	28	3	7,079	183	6,666	230
United States, 1896	197	54	112	28	3	7,131	181	6,715	235
United States, 1895	201	56	113	29	3	7,148	186	6,729	233
Increase, 1904 over 1903.	6	1	3	2	.....	[2] 66	1	[2] 82	15

[1] Less than 1. [2] Decrease.

ASSIGNMENT OF EQUIPMENT TO AMOUNT OF TRAFFIC, BY GROUPS.

Territory covered.	Passengers carried per passenger locomotive.	Passenger miles per passenger locomotive.	Tons carried per freight locomotive.	Ton miles per freight locomotive.	Passenger cars per 1,000,000 passengers carried.	Freight cars per 1,000,000 tons of freight carried.
Group I	97,294	1,877,812	52,631	4,545,802	39	929
Group II	87,275	1,874,006	63,053	7,256,025	43	1,075
Group III	50,557	1,957,454	70,330	8,246,802	63	1,111
Group IV	44,095	1,792,476	33,346	6,200,204	90	1,686
Group V	45,876	1,807,420	46,714	6,818,771	79	1,335
Group VI	56,187	1,957,765	41,448	5,899,909	61	1,588
Group VII	22,873	2,383,335	25,668	6,052,703	155	1,919
Group VIII	24,732	1,524,540	24,703	4,210,594	120	2,065
Group IX	35,253	1,797,088	37,238	5,544,225	87	1,308
Group X	78,228	3,509,145	32,555	6,774,946	54	1,273
United States, 1904	63,582	1,948,384	48,463	6,456,846	56	1,292
United States, 1903	65,742	1,978,786	51,265	6,807,942	55	1,268
United States, 1902	62,985	1,908,310	50,874	6,666,499	57	1,288
United States, 1901	59,631	1,704,005	47,692	6,439,736	59	1,344
United States, 1900	58,488	1,626,179	51,013	6,556,731	60	1,239
United States, 1899	52,878	1,474,765	46,303	5,966,193	65	1,350
United States, 1898	50,328	1,343,906	42,614	5,530,498	67	1,421
United States, 1897	48,861	1,223,614	36,362	4,664,135	69	1,647
United States, 1896	51,471	1,312,381	37,634	4,684,210	64	1,595
United States, 1895	50,747	1,218,967	34,817	4,258,821	65	1,717
Increase, 1904 over 1903	[1] 2,160	[1] 30,402	[1] 2,802	[1] 351,096	1	24

[1] Decrease.

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The number of locomotives per 1,000 miles of line on June 30, 1904, was 220, as compared with 214 the previous year. Passenger locomotives show an increase of 1 and freight locomotives an increase of 3 per 1,000 miles of line.

The number of cars per 1,000 miles of line for the same date was 8,474, being a decrease as compared with the previous year of 66 cars per 1,000 miles of line. This decrease occurs in the freight service, for a comparison of the aggregate number of passenger cars shows an increase of 1 per 1,000 miles of line, while freight cars show a decrease of 82 per 1,000 miles of line. It was stated in last year's report that the data suggested the marked development of passenger traffic; the data submitted in the present report give further evidence of the continuance of this tendency.

The second of the above summaries is designed to show the degree of economy obtained in the use of equipment. It is made comparative for the ten years prior to June 30, 1904.

Without repeating the figures, attention is called to the fact that a comparison of the operations of the railways for the year ending June 30, 1904, with the corresponding items of the previous year shows a decrease in the average amount of work done by locomotives and cars. In the passenger service, for example, passenger-miles per passenger locomotive were 30,402 less in the year covered by this report than in the previous year, while the ton-miles per freight locomotive were 351,096 less as compared with the previous year. One more passenger car was used per 1,000,000 passengers carried, and 24 more freight cars per 1,000,000 tons of freight carried in 1904 than in 1903. The changes in operating results indicated by these data are due to the combined action of many causes, some of which pertain to railway administration and some of which are commercial and social in character.

The summaries that follow pertain to the classification of locomotives and freight cars, locomotives being classified on the basis of their type and power and cars on the basis of their capacity.

The summary first introduced submits a condensed statement of the classification of locomotives.

CONDENSED STATEMENT OF CLASSIFICATION OF LOCOMOTIVES.*

Item.	Single expansion.		Four-cylinder compound.		Two-cylinder compound.	
	Total.	Average.	Total.	Average.	Total.	Average.
Number	43,246	.....	1,968	.....	932	.....
Tractive power.....pounds..	960,331,941	22,206	62,770,891	31,896	29,204,429	31,335
Grate surface.....square feet..	1,233,010	29	93,775	48	34,695	37
Heating surface.....do....	72,693,709	1,681	5,595,266	2,843	2,375,324	2,549
Weight exclusive of tender.tons..	2,593,955	60	182,459	93	77,259	83
Weight on drivers.....do....	2,107,979	49	143,198	73	64,027	69

* Excludes 597 unclassified locomotives.

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The above statement does not carry the classification of locomotives beyond the recognition of the three general types of "single-expansion," "four-cylinder compound," and "two-cylinder compound" locomotives.

The carriers reported 597 locomotives which they failed to classify, the number of locomotives subject to classification being 46,146. Of this number, 43,246 were single-expansion locomotives, 1,968 were four-cylinder compound, and 932 were two-cylinder compound or cross-compound locomotives. For the previous year, the corresponding number of single-expansion locomotives was 40,443, showing an increase during the year of 2,803; the number of four-cylinder compound locomotives reported last year was 1,953, which shows an increase of 15 in this type of locomotives; the number of two-cylinder compound locomotives reported for 1903 was 849, which shows an increase in this type of 83.

The average tractive power of single-expansion locomotives was 21,156 pounds for 1903 as compared with 22,206 pounds in 1904. The average tractive power of four-cylinder compound locomotives was 30,551 in 1903 as compared with 31,896 in 1904, while the average tractive power of two-cylinder compound locomotives was 31,379 in 1903 as compared with 31,335 in 1904.

In the following summary these three types of locomotives are subjected to a further classification, showing in detail the various classes of locomotives.

DETAILED CLASSIFICATION OF LOCOMOTIVES.*

A.—SINGLE EXPANSION LOCOMOTIVES.

Class.	Number.	Tractive power.	Grate surface.	Heating surface.	Weight, exclusive of tender.	Weight on drivers.
		Pounds.	*Sq. ft.*	*Sq. ft.*	*Tons.*	*Tons.*
Class A2, OO	1,172	16,111,855	15,738	949,370	37,945	37,945
Average per locomotive		13,747	13	810	32	32
Class A3, OOO	4,764	106,083,891	107,784	6,540,509	241,476	241,476
Average per locomotive		22,268	23	1,373	51	51
Class A4, OOOO	168	3,909,001	5,156	235,988	16,533	16,533
Average per locomotive		23,268	31	1,405	98	98
Class A5, OOOOO	10	326,456	389	20,147	686	686
Average per locomotive		32,646	39	2,015	69	69
Class B2, OOo	51	539,342	675	36,306	1,553	1,219
Average per locomotive		10,575	13	712	30	24
Class B3, OOOo	5,168	112,745,306	139,656	8,218,385	302,191	255,826
Average per locomotive		21,816	27	1,590	58	50
Class B4, OOOOo	10,258	325,100,046	411,619	22,107,726	772,332	684,988
Average per locomotive		31,692	40	2,155	75	67
Class B5, OOOOOo	5	217,684	228	17,346	475	431
Average per locomotive		43,537	46	3,469	95	86
Class C1, Ooo	7	37,989	86	3,571	165	97
Average per locomotive		5,427	12	510	24	14

* Excludes 597 unclassified locomotives.

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DETAILED CLASSIFICATION OF LOCOMOTIVES—Continued.

A.—SINGLE EXPANSION LOCOMOTIVES—Continued.

Class.	Number.	Tractive power.	Grate surface.	Heating surface.	Weight exclusive of tender.	Weight on drivers.
		Pounds.	*Sq. ft.*	*Sq. ft.*	*Tons.*	*Tons.*
Class C2, OOoo	11,258	161,862,772	234,027	14,248,697	520,317	340,360
Average per locomotive		14,378	21	1,266	46	30
Class C3, OOOoo	8,450	182,816,742	230,428	15,282,176	536,314	417,466
Average per locomotive		21,635	27	1,809	63	49
Class C4, OOOOoo	493	16,262,909	20,579	1,169,531	41,145	33,488
Average per locomotive		32,988	42	2,372	83	68
Class D2, oOO	11	93,627	128	5,852	275	222
Average per locomotive		8,512	11	532	25	20
Class D3, oOOO	14	197,350	236	15,030	784	652
Average per locomotive		14,096	17	1,074	56	47
Class E1, oOo	2	3,533	24	353	28	12
Average per locomotive		1,767	12	177	14	6
Class E2, oOOo	101	2,168,556	5,478	249,730	8,209	4,544
Average per locomotive		21,471	54	2,473	81	45
Class E3, oOOOo	260	6,815,676	11,708	733,973	22,917	16,789
Average per locomotive		26,214	45	2,823	88	65
Class E4, oOOOOo	3	90,889	120	7,370	306	237
Average per locomotive		30,296	40	2,457	102	79
Class F2, oOOoo	693	16,069,675	33,954	1,961,233	59,777	34,918
Average per locomotive		23,189	49	2,830	86	50
Class F3, oOOOoo	186	5,364,703	8,703	600,422	18,715	12,307
Average per locomotive		28,842	47	3,228	101	66
Class G2, ooOO	28	259,737	384	15,284	898	610
Average per locomotive		9,276	14	546	32	22
Class H2, ●oOOo	58	817,557	1,132	65,486	3,127	1,891
Average per locomotive		14,096	20	1,129	54	33
Class H3, ooOOOo	19	426,006	855	29,104	1,554	940
Average per locomotive		22,421	45	1,532	82	49
Class I3, ooOOOoo	3	56,235	51	3,345	204	93
Average per locomotive		18,745	17	1,115	68	31
Class J2, oooOO	5	41,980	74	3,534	249	141
Average per locomotive		8,396	15	707	50	28
Class K2, oooOOo	10	165,730	230	12,508	830	360
Average per locomotive		16,573	23	1,251	83	36
Class K3, oooOOOo	49	1,746,694	3,573	160,733	4,954	3,798
Average per locomotive		35,647	73	3,280	101	78

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DETAILED CLASSIFICATION OF LOCOMOTIVES—Continued.

B.—FOUR-CYLINDER COMPOUND LOCOMOTIVES.

Class.	Number.	Tractive power.	Grate surface.	Heating surface.	Weight, exclusive of tender.	Weight on drivers.
		Pounds.	*Sq. ft.*	*Sq. ft.*	*Tons.*	*Tons.*
Class A3, OOO	2	38,000	52	3,904	84	84
Average per locomotive		19,000	26	1,952	42	42
Class B3, OOOo	148	4,198,107	5,962	342,789	12,059	10,271
Average per locomotive		28,366	40	2,316	81	69
Class B4, OOOOo	765	28,817,625	39,139	2,137,740	72,996	63,731
Average per locomotive		37,670	51	2,794	95	83
Class B5, OOOOOo	10	463,948	749	33,990	1,097	962
Average per locomotive		46,395	75	3,399	110	96
Class C2, OOoo	60	849,760	3,559	86,750	3,627	3,451
Average per locomotive		14,163	59	1,446	60	58
Class C3, OOOoo	502	13,289,913	20,020	1,340,847	43,114	31,893
Average per locomotive		26,474	40	2,671	86	64
Class D2, oOO	4	50,328	304	5,716	279	146
Average per locomotive		12,582	76	1,429	70	37
Class D5, oOOOOO	85	5,332,000	4,972	407,660	12,702	9,965
Average per locomotive		62,729	58	4,796	149	117
Class E2, oOOo	20	408,876	550	60,696	1,931	1,047
Average per locomotive		20,444	28	3,035	97	52
Class E3, oOOOo	170	4,902,840	8,834	613,348	17,353	11,845
Average per locomotive		28,840	52	3,608	102	70
Class E4, oOOOOó	31	1,179,120	1,389	115,438	2,974	2,312
Average per locomotive		38,036	45	3,724	96	75
Class F2, oOOoo	159	3,147,717	8,026	440,370	13,807	7,204
Average per locomotive		19,797	50	2,770	87	45
Class G2, ooOO	12	92,657	219	6,018	436	287
Average per locomotive		7,721	18	502	36	24

C.—TWO-CYLINDER COMPOUND LOCOMOTIVES.

Class.	Number.	Tractive power.	Grate surface.	Heating surface.	Weight, exclusive of tender.	Weight on drivers.
		Pounds.	*Sq. ft.*	*Sq. ft.*	*Tons.*	*Tons.*
Class A3, OOO	30	892,110	840	47,320	1,926	1,926
Average per locomotive		29,737	28	1,577	64	64
Class B3, OOOo	149	4,078,742	4,486	272,956	10,628	9,041
Average per locomotive		27,374	30	1,832	71	61
Class B4, OOOOo	376	13,897,504	16,060	1,076,285	33,476	29,406
Average per locomotive		36,961	43	2,862	89	78
Class C2, OOoo	5	48,682	87	4,364	176	117
Average per locomotive		9,736	17	873	35	23
Class C3, OOOoo	280	7,457,156	9,660	728,333	23,184	17,325
Average per locomotive		26,633	35	2,601	83	62
Class C4, OOOOoo	64	1,993,520	2,246	161,161	5,399	4,410
Average per locomotive		31,149	35	2,518	84	69
Class E3, oOOOo	26	820,300	1,282	83,850	2,464	1,762
Average per locomotive		31,550	49	3,225	95	68
Class G2, ooOO	2	16,415	34	1,055	56	40
Average per locomotive		8,208	17	528	28	20

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The field seems as yet to be held by the single-expansion locomotive, and the figures submitted for the year covered by this report indicate no tendency toward its displacement. It appears from the above summary that there are twenty-seven subclasses of this general type. The important classes, as indicated by the numbers in use, however, are eight, two of which are switching locomotives, leaving six classes in common use for the hauling of trains.

A comparison of the above table with the corresponding table in the previous report discloses some interesting facts. In Class A3—that is to say, locomotives with three driving wheels, but without either pilot wheels or trailers—there has been an increase of 572 during the year covered by this report. The increase in tractive power for this class was 14,843,721 pounds. The average tractive power per locomotive of this class increased from 21,765 pounds in 1903 to 22,268 pounds in 1904. This is a switching locomotive. It will be observed that a large number of two-driver switching locomotives were in use on June 30, 1904, but as compared with the previous year this class has decreased 40 during the year.

Class B3—that is to say, locomotives with three drivers and one pilot wheel—increased from 4,991 in 1903 to 5,168 in 1904. The aggregate increase in the tractive power was 6,531,141 pounds, while the increase in average tractive power per locomotive was from 21,281 pounds in 1903 to 21,816 pounds in 1904. Of this type of locomotive, the favorite seems to be Class B4—that is to say, a locomotive with four drivers and one pilot wheel. The number of this class increased from 8,840 in 1903 to 10,258 in 1904, being an increase of 1,418. This is nearly one-half of the aggregate increase in locomotives. The tractive power of this class of locomotive increased during the year 57,046,617 pounds, and the average tractive power per locomotive rose from 30,323 pounds in 1903 to 31,692 pounds in 1904.

The most popular locomotive, as indicated by the number in use on June 30, 1904, was what is commonly known as the old American type—that is to say, Class C2, having two drivers and two pilot wheels. There were on June 30, 1904, 11,258 locomotives of this class in use. A comparison with the corresponding statement for the previous year, however, shows a decrease of 325 locomotives of this class, and a decrease in the aggregate tractive power of this class of 1,193,721 pounds. Class C3, on the other hand—that is to say, locomotives with three drivers and two pilot wheels—has increased during the year covered by this report from 7,927 to 8,450, being an increase of 523. The aggregate increase in tractive power of this class of locomotives was 14,495,209 pounds. The average tractive power per locomotive of this class rose from 21,234 pounds in 1903 to 21,635 pounds in 1904.

No comment is ventured upon the information submitted above relative to four-cylinder and two-cylinder compound locomotives.

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A classification of freight cars by capacity is submitted in the summary which follows. The purpose of this classification may be read from the summary itself.

CLASSIFICATION OF FREIGHT CARS, BY CAPACITY.

Item.	Class I. Capacities in the 10,000's of pounds.	Class II. Capacities in the 20,000's of pounds.	Class III. Capacities in the 30,000's of pounds.	Class IV. Capacities in the 40,000's of pounds.	Class V. Capacities in the 50,000's of pounds.
Box cars:					
Number	338	3,946	2[illegible],287	152,186	96,959
Aggregate capacity .....tons..	2,219	50,484	304,437	3,053,620	2,428,406
Average	7	13	15	20	25
Flat cars:					
Number	732	3,017	6,545	40,091	17,831
Aggregate capacity .....tons..	4,771	34,769	99,666	801,725	445,722
Average	6	12	15	20	25
Stock cars:					
Number	89	230	2,177	16,467	13,928
Aggregate capacity .....tons..	705	2,677	33,045	329,079	348,200
Average	8	12	15	20	25
Coal cars:					
Number	2,021	1,086	3,197	88,769	79,686
Aggregate capacity .....tons..	10,558	12,583	49,476	1,901,315	1,992,156
Average	5	12	15	21	25
Tank cars:					
Number	4	486	128	157	107
Aggregate capacity .....tons..	28	6,108	2,151	3,140	3,013
Average	7	13	17	20	28
Refrgerator cars:					
Number	.....	47	127	4,230	5,213
Aggregate capacity .....tons..	.....	586	1,907	84,600	130,862
Average	.....	12	15	20	25
Other cars:					
Number	1,622	1,429	1,046	8,576	9,713
Aggregate capacity .....tons..	9,667	14,312	15,738	172,389	242,825
Average	6	10	15	20	25
Total:					
Number	4,812	10,241	33,507	310,476	223,437
Aggregate capacity, tons.	27,948	121,469	506,420	6,345,868	5,591,184
Average	6	12	15	20	25

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CLASSIFICATION OF FREIGHT CARS, BY CAPACITY—Continued.

Item.	Class VI. Capacities in the 60,000's of pounds.	Class VII. Capacities in the 70,000's of pounds.	Class VIII. Capacities in the 80,000's of pounds.	Class IX. Capacities in the 90,000's of pounds.	Class X. Capacities in the 100,000's of pounds.
Box cars:					
Number	412,066	10,779	70,428	2	13,454
Aggregate capacity .....tons	12,375,075	380,290	2,817,120	90	672,700
Average	30	35	40	45	50
Flat cars:					
Number	46,322	7,268	21,624	.....	3,773
Aggregate capacity .....tons	1,396,256	255,005	865,000	.....	188,656
Average	30	35	40	.....	50
Stock cars:					
Number	30,814	1	534	.....	30
Aggregate capacity .....tons	925,132	35	21,360	.....	1,500
Average	30	35	40	.....	50
Coal cars:					
Number	197,054	6,592	158,037	1,608	84,063
Aggregate capacity .....tons	5,920,745	231,165	6,343,840	72,135	4,200,652
Average	30	35	40	45	50
Tank cars:					
Number	1,093	25	1,399	1	1,120
Aggregate capacity .....tons	32,790	915	55,960	48	56,000
Average	30	37	40	48	50
Refrigerator cars:					
Number	12,377	707	.....	34	.....
Aggregate capacity .....tons	371,270	24,745	.....	1,530	.....
Average	30	35	.....	45	.....
Other cars:					
Number	8,259	1,711	8,762	600	4,847
Aggregate capacity .....tons	248,743	59,885	350,780	27,000	242,350
Average	30	35	40	45	50
Total:					
Number	707,985	27,078	260,784	2,240	107,287
Aggregate capacity, tons	21,270,011	952,040	10,454,010	100,803	5,361,858
Average	30	35	40	45	50

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CLASSIFICATION OF FREIGHT CARS, BY CAPACITY—Continued.

Item.	Class XI. Capacities in the 110,000's of pounds.	Class XII. Capacities in the 120,000's of pounds.	Class XIII. Capacities in the 130,000's of pounds.	Class XIV. Capacities in the 140,000's of pounds.	Class XV. Capacities in the 150,000's of pounds.	Total, Classes I to XV.
Box cars:						
Number						780,445
Aggregate capacity .....tons						22,084,441
Average						28
Flat cars						
Number	4	16			2	147,226
Aggregate capacity .....tons	220	962			150	4,092,902
Average	55	60			75	28
Stock cars:						
Number						64,270
Aggregate capacity .....tons						1,661,733
Average						26
Coal cars:						
Number	426	34				622,568
Aggregate capacity .....tons	23,430	2,040				20,760,045
Average	55	60				33
Tank cars:						
Number						4,520
Aggregate capacity .....tons						160,153
Average						35
Refrigerator cars:						
Number						22,735
Aggregate capacity .....tons						615,500
Average						27
Other cars:						
Number		12				46,577
Aggregate capacity .....tons		720				1,384,359
Average		60				30
Total:						
Number	430	62			2	[1] 1,688,341
Aggregate capacity .tons	23,650	3,722			150	50,759,133
Average	55	60			75	30

[1] Excludes 3,853 cars in freight service for which complete returns were not secured.

The aggregate capacity of freight cars reported by the railways as in use on June 30, 1904 (exclusive of 3,853 cars for which returns as to capacity were not secured), was 50,759,133 tons, from which it appears that the average capacity per car, all classes of cars being taken into account, was 30 tons. This is an increase as compared with the previous year of 1 ton per car.

The table gives further support to the statement that the typical car used on the American railways is the 60,000-pound car. There were, on June 30, 1904, 707,985 cars of this capacity in use, with a total aggregate capacity of 21,270,011 tons. The 30,000-pound car, which at one time was regarded as the typical car, accounts for but 33,507 cars out of a total of 1,688,341 cars, and the 30,000-pound car and all below that capacity account for but 48,560 cars out of the total just mentioned.

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Many other significant comments are suggested by the data contained in the above summary.

There is next introduced a series of summaries bearing upon the extent to which locomotives and cars are fitted with train brakes and with automatic couplers.

COMPARATIVE STATEMENT OF EQUIPMENT, AND OF EQUIPMENT FITTED WITH TRAIN BRAKE AND AUTOMATIC COUPLER, FOR THE YEARS ENDING JUNE 30, 1904 TO 1889.

Year.	Total equipment.	Increase.	Equipment fitted with train brake.	Increase.	Equipment fitted with automatic coupler.	Increase.
1904	1,845,304	48,044	1,554,772	92,513	1,823,030	52,472
1903	1,797,260	115,850	1,462,259	155,414	1,770,558	122,028
1902	1,681,410	90,993	1,306,845	142,797	1,648,530	98,690
1901	1,590,417	101,916	1,164,048	158,319	1,549,840	145,708
1900	1,488,501	75,882	1,005,729	197,655	1,404,132	266,413
1899	1,412,619	50,211	808,074	166,812	1,137,719	228,145
1898	1,362,408	28,942	641,262	115,976	909,574	230,849
1897	1,333,466	[1] 133	525,286	76,432	678,725	133,142
1896	1,333,599	27,339	448,854	86,356	545,583	136,727
1895	1,306,260	[1] 7,310	362,498	31,506	408,856	51,235
1894	1,313,570	4,836	330,992	31,965	357,621	35,383
1893	1,308,734	60,506	299,027	42,158	322,238	77,904
1892	1,248,228	27,139	256,869	68,537	244,334	75,299
1891	1,221,089	21,282	188,332	39,505	169,035	53,716
1890	1,199,807	101,205	148,827	20,668	115,319	34,809
1889	1,098,602	.....	128,159	.....	80,510	.....

[1] Decrease.

SUMMARY OF EQUIPMENT FITTED WITH TRAIN BRAKE—LOCOMOTIVES.

Territory covered.	Passenger.	Freight.	Switching.	Unclassified.	Total in service.	Leased.
Group I	1,240	1,116	457	39	2,852	23
Group II	3,044	6,542	1,732	67	11,385	534
Group III	1,528	4,148	1,365	.....	7,041	383
Group IV	389	1,377	206	245	2,217	391
Group V	780	1,911	524	295	3,510	331
Group VI	1,929	5,413	1,513	21	8,876	147
Group VII	314	999	255	3	1,571	7
Group VIII	1,074	3,066	734	20	4,894	751
Group IX	383	1,004	217	35	1,639	89
Group X	529	1,305	238	89	2,161	47
United States, 1904	11,210	26,881	7,241	814	46,146	2,703
United States, 1903	10,524	25,195	6,654	773	43,146	2,154
United States, 1902	10,252	23,357	6,200	591	40,400	1,229
United States, 1901	10,107	22,421	5,336	540	38,404	1,049
United States, 1900	9,750	21,071	4,881	515	36,217	815
United States, 1899	9,798	19,926	4,363	541	34,628	938
United States, 1898	9,845	19,414	3,877	340	33,476	1,312
United States, 1897	9,899	18,796	3,666	366	32,727	1,778
United States, 1896	9,816	17,921	3,403	392	31,532	2,138
United States, 1895	9,876	16,712	3,038	439	30,065	2,143
Increase, 1904 over 1903	686	1,686	587	41	3,000	549

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SUMMARY OF EQUIPMENT FITTED WITH TRAIN BRAKE—CARS.

Territory covered.	Passenger service.	Freight service.	Company's service.	Total in service.	Leased.	Fast freight line service.
Group I	4,660	46,849	1,808	53,317	1,094	753
Group II	11,242	382,092	4,927	398,171	82,914	15,985
Group III	4,894	254,662	2,874	262,430	55,096	11,131
Group IV	1,529	64,855	1,007	67,391	18,739	1,982
Group V	2,814	107,946	2,158	112,918	14,052	2,243
Group VI	6,617	301,290	6,017	313,924	7,053	533
Group VII	1,128	45,022	2,198	48,348	304	.....
Group VIII	3,190	136,250	7,495	146,935	26,329	660
Group IX	1,180	44,382	2,434	47,996	4,122	.....
Group X	2,201	51,128	3,867	57,196	1,520	.....
United States, 1904	39,455	1,434,386	34,785	1,508,626	211,223	33,287
United States, 1903	37,794	1,352,123	29,196	1,419,113	212,520	27,929
United States, 1902	36,654	1,204,929	24,862	1,266,445	165,674	30,371
United States, 1901	35,592	1,071,758	18,294	1,125,644	127,066	31,388
United States, 1900	34,274	920,465	14,773	969,512	103,173	30,592
United States, 1899	33,393	730,670	9,383	773,446	84,389	22,477
United States, 1898	33,149	567,409	7,228	607,786	72,168	24,605
United States, 1897	33,078	453,688	5,793	492,559	43,733	22,111
United States, 1896	32,413	379,058	5,851	417,322	43,879	19,961
United States, 1895	32,384	295,073	4,976	332,433	38,888	18,982
Increase, 1904 over 1903	1,661	82,263	5,589	89,513	[1] 1,297	5,358

[1] Decrease.

SUMMARY OF EQUIPMENT FITTED WITH AUTOMATIC COUPLER—LOCOMOTIVES.

Territory covered.	Passenger.	Freight.	Switching.	Unclassified.	Total in service.	Leased.
Group I	1,199	1,106	475	27	2,807	20
Group II	3,012	6,538	1,820	65	11,435	537
Group III	1,528	4,134	1,442	.....	7,104	383
Group IV	384	1,369	204	245	2,202	391
Group V	778	1,903	545	296	3,522	331
Group VI	1,928	5,414	1,574	21	8,937	147
Group VII	314	992	253	3	1,562	7
Group VIII	1,067	3,030	753	19	4,869	751
Group IX	384	1,005	216	35	1,640	89
Group X	519	1,281	229	68	2,097	47
United States, 1904	11,113	26,772	7,511	779	46,175	2,703
United States, 1903	10,110	24,935	6,889	710	42,644	2,165
United States, 1902	9,462	22,165	6,167	547	38,341	1,109
United States, 1901	8,870	20,342	5,246	459	34,917	1,028
United States, 1900	7,431	16,289	3,973	388	28,081	765
United States, 1899	6,128	9,300	2,026	260	17,714	487
United States, 1898	5,105	6,229	1,199	228	12,761	518
United States, 1897	4,687	4,192	741	168	9,788	532
United States, 1896	4,503	3,373	594	165	8,635	444
United States, 1895	3,893	2,039	389	141	6,462	573
Increase, 1904 over 1903	1,003	1,837	622	69	3,531	538

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SUMMARY OF EQUIPMENT FITTED WITH AUTOMATIC COUPLER—CARS.

Territory covered.	Passenger service.	Freight service.	Company's service.	Total in service.	Leased.	Fast freight line service.
Group I	4,588	52,242	2,416	59,246	1,127	804
Group II	11,080	442,656	12,456	466,192	88,720	17,672
Group III	4,877	323,447	8,230	336,554	57,671	14,011
Group IV	1,506	76,643	2,804	80,953	18,739	1,982
Group V	2,812	118,889	5,080	126,781	14,248	2,243
Group VI	6,637	354,495	11,177	372,309	7,597	559
Group VII	1,128	49,066	2,847	53,041	304	.....
Group VIII	3,185	156,473	10,334	169,992	26,794	663
Group IX	1,181	48,582	3,257	52,970	4,897	.....
Group X	2,156	51,984	4,677	58,817	1,520	.....
United States, 1904	39,150	1,674,427	63,278	1,776,855	221,617	37,934
United States, 1903	37,568	1,632,330	58,016	1,727,914	227,078	34,576
United States, 1902	36,394	1,520,997	52,798	1,610,189	180,864	39,722
United States, 1901	35,379	1,434,075	45,469	1,514,923	140,580	41,875
United States, 1900	33,927	1,307,559	34,565	1,376,051	122,500	42,512
United States, 1899	32,891	1,067,338	19,776	1,120,005	95,152	31,630
United States, 1898	32,697	851,533	12,583	896,813	97,784	34,301
United States, 1897	32,661	629,399	6,877	668,937	57,972	30,150
United States, 1896	31,846	500,233	4,869	536,948	66,269	25,174
United States, 1895	31,971	366,985	3,438	402,394	59,029	23,122
Increase, 1904 over 1903	1,582	42,097	5,262	48,941	[1] 5,461	3,358

[1] Decrease.

COMPARATIVE SUMMARY OF CARS FITTED AND CARS NOT FITTED WITH TRAIN BRAKE AND AUTOMATIC COUPLER, FOR THE YEAR ENDING JUNE 30, 1904.

Classification.	Total number of cars.	Fitted with train brake.	Not fitted with train brake.	Fitted with automatic coupler.	Not fitted with automatic coupler.
Passenger service:					
First class	18,678	18,619	59	18,452	226
Second class	3,778	3,712	66	3,699	79
Combination	5,072	5,011	61	5,001	71
Emigrant	238	238	.....	237	1
Dining	617	616	1	616	1
Parlor	559	559	.....	559	.....
Sleeping	410	406	4	406	4
Baggage, express, and postal	9,345	9,310	35	9,320	25
Other cars	1,055	984	71	860	195
Total	39,752	39,455	297	39,150	602
Freight service:					
Box	782,897	679,177	103,720	778,429	4,468
Flat	147,620	113,243	34,377	143,994	3,626
Stock	64,534	56,423	8,111	64,004	530
Coal	623,002	521,641	101,361	619,261	3,741
Tank	4,521	4,319	202	4,477	44
Refrigerator	22,758	22,361	397	22,725	33
Other cars	46,862	37,222	9,640	41,537	5,325
Total	1,692,194	1,434,386	257,808	1,674,427	17,767
In company's service:					
Officers' and pay	677	674	3	675	2
Gravel	17,210	13,366	3,844	16,284	926
Derrick	1,371	953	418	1,312	59
Caboose	21,412	8,349	13,063	21,181	231
Other road cars	25,945	11,443	14,502	23,826	2,119
Total	66,615	34,785	31,830	63,278	3,337
Total cars in service	1,798,561	1,508,626	289,935	1,776,855	21,706
Cars leased	221,650	211,223	10,427	221,617	33
Fast freight line service	37,937	33,287	4,650	37,934	3

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CLASSIFICATION OF CARS IN PASSENGER SERVICE FITTED WITH TRAIN BRAKE, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
First class	2,801	5,958	2,020	610	1,163	2,862	520	1,144	450	1,091	18,619
Second class	90	742	714	191	358	738	51	486	191	151	3,712
Combination	673	1,498	535	277	380	714	153	467	107	207	5,011
Emigrant	.....	136	29	4	3	32	17	.....	.....	17	238
Dining	15	103	115	15	32	119	36	68	17	66	616
Parlor	130	86	89	12	39	149	9	14	17	14	559
Sleeping	33	.....	2	.....	29	199	42	59	.....	42	406
Baggage, express, and postal	780	2,340	1,330	402	760	1,690	287	809	359	553	9,310
Other cars	138	379	60	18	50	84	13	143	39	60	984
Total	4,660	11,242	4,894	1,529	2,814	6,617	1,128	3,190	1,180	2,201	39,455

CLASSIFICATION OF CARS IN FREIGHT SERVICE FITTED WITH TRAIN BRAKE, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
Box	25,003	142,478	108,141	25,193	55,183	171,556	25,274	74,576	26,029	25,744	679,177
Flat	9,832	10,153	17,686	5,663	14,540	22,068	5,094	7,028	9,635	11,544	113,243
Stock	403	4,932	5,211	1,583	2,193	19,416	5,065	10,834	2,419	4,367	56,423
Coal	11,385	216,222	118,217	31,163	32,521	60,583	6,550	34,041	4,850	6,109	521,641
Tank	1	476	27	6	1	188	9	1,018	770	1,823	4,319
Refrigerator	211	4,156	2,577	161	904	7,491	840	5,012	625	384	22,361
Other cars	14	3,585	2,803	1,086	2,604	19,988	2,190	3,741	54	1,157	37,222
Total	46,849	382,002	254,662	64,855	107,946	301,290	45,022	136,250	44,382	51,128	1,434,386

CLASSIFICATION OF CARS IN COMPANY'S SERVICE, CARS LEASED, AND CARS IN FAST FREIGHT LINE SERVICE, FITTED WITH TRAIN BRAKE, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
Officers' and pay	30	86	89	38	84	124	28	115	37	43	674
Gravel	130	1,862	1,339	239	436	2,892	916	3,588	687	1,277	13,366
Derrick	103	232	120	68	89	148	32	82	38	41	953
Caboose	744	970	482	339	809	1,726	371	1,422	725	761	8,349
Other road cars in company's service.	801	1,777	844	323	740	1,127	851	2,288	947	1,745	11,443
Total	1,808	4,927	2,874	1,007	2,158	6,017	2,198	7,495	2,434	3,867	34,785
Cars leased	1,094	82,914	55,096	18,739	14,052	7,053	304	26,329	4,122	1,520	211,223
Fast freight line service	753	15,985	11,131	1,982	2,243	533	.....	660	.....	.....	33,287

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CLASSIFICATION OF CARS IN PASSENGER SERVICE FITTED WITH AUTOMATIC COUPLER, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
First class	2,777	5,860	2,013	601	1,161	2,861	520	1,143	459	1,066	18,452
Second class	90	737	714	187	359	745	51	482	191	143	3,699
Combination	668	1,498	534	274	378	720	153	469	107	200	5,001
Emigrant	.....	135	29	4	3	32	17	.....	.....	17	237
Dining	75	103	115	15	32	149	36	68	17	66	616
Parlor	129	86	89	12	39	149	9	14	17	14	559
Sleeping	33	.....	2	.....	29	199	42	59	.....	42	406
Baggage, express, and postal	779	2,349	1,331	395	764	1,698	287	807	359	551	9,320
Other cars	96	312	50	18	47	84	13	143	40	57	860
Total	4,588	11,080	4,877	1,506	2,812	6,637	1,128	3,185	1,181	2,156	39,150

CLASSIFICATION OF CARS IN FREIGHT SERVICE FITTED WITH AUTOMATIC COUPLER, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
Box	27,591	162,255	134,756	30,126	59,232	198,067	27,647	84,904	27,685	26,166	778,429
Flat	11,203	15,454	25,121	7,088	17,086	30,376	5,819	8,605	11,455	11,787	143,994
Stock	422	5,841	7,814	1,783	2,390	21,280	5,183	12,143	2,786	4,412	64,004
Coal	12,769	250,049	149,181	36,127	35,897	75,594	7,423	40,927	5,026	6,268	619,261
Tank	1	610	54	6	1	192	9	1,014	770	1,820	4,477
Refrigerator	220	4,163	2,812	164	915	7,590	841	5,009	626	385	22,725
Other cars	36	4,284	3,709	1,349	3,368	21,396	2,194	3,871	184	1,146	41,537
Total	52,242	442,656	323,447	76,643	118,889	354,495	49,066	156,473	48,532	51,984	1,674,427

CLASSIFICATION OF CARS IN COMPANY'S SERVICE, CARS LEASED, AND CARS IN FAST FREIGHT LINE SERVICE, FITTED WITH AUTOMATIC COUPLER, BY GROUPS.

Class.	Group.										United States.
	I.	II.	III.	IV.	V.	VI.	VII.	VIII.	IX.	X.	
Officers' and pay	30	86	89	38	85	124	28	115	37	43	675
Gravel	199	2,549	1,752	511	625	3,498	917	4,216	691	1,326	16,284
Derrick	151	363	168	92	126	188	39	93	46	46	1,312
Caboose	951	4,937	3,564	1,160	2,028	4,155	675	2,106	776	829	21,181
Other road cars in company's service.	1,085	4,521	2,657	1,003	2,216	3,212	1,188	3,804	1,707	2,433	23,826
Total	2,416	12,456	8,230	2,804	5,080	11,177	2,847	10,334	3,257	4,677	63,278
Cars leased	1,127	88,720	57,671	18,739	14,248	7,597	304	26,794	4,897	1,520	221,617
Fast freight line service	804	17,672	14,011	1,982	2,243	559	.....	663	.....	.....	37,934

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MEN EMPLOYED ON RAILWAYS.

1. Summary of Employees, by Classes.
2. Classification of Employees, by Groups.
3. Distribution of Employees, by Class of Work.
4. Average Daily Compensation of Railway Employees.
5. Total Amount of Compensation Paid Railway Employees.

The following set of summaries pertains to railway employees, their number, their classification, and their compensation. It is proper to repeat what has been said in previous reports, that, from the point of view of the operation and management of railways, the data here presented are satisfactory, but that owing to the great variety in the wage contract according to which compensation is computed for the various classes of employees, the statistics here submitted should not be accepted as indicating in all cases the rate of compensation for railway employment. The compensation of railway employees is computed according to quite a number of different rules, whether the basis adopted be that of piecework or of time work.

In the first summary will be found a classified statement of the number of railway employees, made comparative for the years 1904 to 1894, inclusive.

COMPARATIVE SUMMARY OF EMPLOYEES, BY CLASS AND PER 100 MILES OF LINE, FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Class.	1904.		1903.		1902.		1901.		1900.	
	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.
General officers	5,165	2	4,842	2	4,816	2	4,780	2	4,916	3
Other officers	5,375	3	5,201	3	5,039	3	4,923	3	4,669	2
General office clerks	46,037	22	42,218	21	37,570	19	34,778	18	32,265	17
Station agents	34,918	16	34,892	17	33,478	17	32,291	17	31,610	16
Other station men	120,002	57	120,724	59	105,433	53	94,847	49	89,851	47
Enginemen	52,451	25	52,993	26	48,318	24	45,292	23	42,837	22
Firemen	55,004	26	56,041	27	50,651	25	47,166	24	44,130	23
Conductors	39,645	19	39,741	19	35,070	18	32,092	16	29,957	16
Other trainmen	106,734	50	104,885	51	91,383	46	84,493	43	74,274	39
Machinists	46,272	22	44,819	22	39,145	19	34,698	18	32,831	17
Carpenters	53,646	25	56,407	27	51,698	26	48,946	25	46,666	24
Other shopmen	159,472	75	154,635	75	136,579	68	120,550	62	114,773	60
Section foremen	37,609	18	37,101	18	35,700	18	33,817	17	33,085	17
Other trackmen	289,044	136	300,714	147	281,075	140	239,166	122	226,799	118
Switch tenders, crossing tenders, and watchmen.	45,262	22	49,961	24	50,489	25	47,576	24	50,789	26
Telegraph operators and dispatchers.	30,425	14	30,984	15	28,244	14	26,606	14	25,218	13
Employees—account floating equipment.	7,495	3	7,949	4	7,426	4	7,423	4	7,597	4
All other employees and laborers.	160,565	76	168,430	82	147,201	73	131,722	67	125,386	65
Total	1,296,121	611	1,312,537	639	1,189,315	594	1,071,169	548	1,017,653	529

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COMPARATIVE SUMMARY OF EMPLOYEES, BY CLASS AND PER 100 MILES OF LINE, FOR THE YEARS ENDING JUNE 30, 1904 TO 1894—Continued.

Class.	1899.		1898.		1897.		1896.		1895.		1894.	
	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.
General officers	4,832	3	4,956	3	4,890	3	5,372	3	5,407	3	5,257	3
Other officers	4,294	2	3,925	2	3,830	2	2,718	1	2,534	1	1,778	1
General office clerks	29,371	16	26,845	15	26,837	15	26,328	14	26,583	15	24,779	14
Station agents	30,787	16	30,699	17	30,049	16	29,723	16	29,014	16	28,199	16
Other station men	83,910	45	78,603	43	74,569	41	75,919	42	73,569	41	71,150	41
Enginemen	39,970	21	37,939	20	35,667	19	35,851	20	34,718	20	35,466	20
Firemen	41,152	22	38,925	21	36,735	20	36,762	20	35,516	20	36,327	21
Conductors	28,232	15	26,876	15	25,322	14	25,457	14	24,776	14	24,823	14
Other trainmen	69,497	37	66,968	36	63,673	35	64,806	36	62,721	35	63,417	36
Machinists	30,377	16	28,832	16	28,229	15	29,272	16	27,740	16	29,245	17
Carpenters	42,501	23	40,374	22	37,740	20	38,846	21	35,564	20	36,328	21
Other shopmen	103,937	55	99,717	54	91,415	50	95,613	53	88,661	50	84,359	48
Section foremen	31,690	17	30,771	17	30,414	17	30,372	17	29,809	17	29,660	17
Other trackmen	201,708	107	184,494	100	171,752	94	169,664	98	155,146	87	150,711	85
Switch tenders, crossing tenders, and watchmen.	48,686	26	47,124	25	43,768	24	44,266	24	43,158	24	43,219	25
Telegraph operators and dispatchers.	23,944	13	22,488	12	21,452	12	21,682	12	20,984	12	22,145	13
Employees—account floating equipment.	6,775	4	6,349	3	6,409	3	5,502	3	5,779	3	7,469	4
All other employees and laborers	107,261	57	98,673	53	90,725	49	88,467	49	83,355	47	85,276	48
Total	928,924	495	874,558	474	823,476	449	826,620	454	785,034	441	779,608	444

From the above summary it appears that on June 30, 1904, the pay rolls showed 1,296,121 men in the employ of the railways in the United States, being a decrease as compared with the corresponding figures of the previous year of 16,416. This decrease is not uniform throughout the various classes. Common laborers suffer a decrease from 168,430 to 160,565; trackmen, exclusive of foremen, suffer a decrease from 300,714 to 289,044, and switch tenders, crossing tenders, and watchmen suffer a decrease from 49,961 to 46,262. General office clerks, on the other hand, increased from 42,218 to 46,037; trainmen, other than enginemen, firemen, and conductors, increased from 104,885 to 106,734. Machinists and other shopmen also show an increase.

The reduction in railway employees resulted in a decrease in the number of employees per 100 miles of line from 639 on June 30, 1903, to 611 on June 30, 1904.

The summary which follows contains a corresponding numerical classification, to which is added a further classification of the number employed in the various territorial groups.

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CLASSIFICATION OF EMPLOYEES, BY GROUPS, AND PER 100 MILES OF LINE.

Class.	Group I.		Group II.		Group III.		Group IV.		Group V.	
	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.
General officers	285	3	1,101	5	630	3	296	2	486	2
Other officers	366	4	1,253	5	757	3	607	5	719	3
General office clerks	2,773	34	10,942	47	6,088	24	2,856	24	4,259	18
Station agents	2,403	30	7,345	32	4,759	19	1,968	16	3,848	16
Other station men	10,709	133	34,237	149	18,766	75	6,127	50	10,744	45
Enginemen	3,351	42	13,276	58	8,980	36	2,542	21	4,234	18
Firemen	3,372	42	14,057	61	9,344	37	2,847	23	4,557	19
Conductors	2,791	35	9,957	43	7,112	29	1,845	15	2,954	13
Other trainmen	8,230	102	30,241	131	17,165	69	4,829	40	8,307	35
Machinists	2,312	29	16,018	70	5,758	23	1,842	15	3,222	14
Carpenters	3,045	38	13,493	59	6,906	28	2,816	23	6,035	25
Other shopmen	5,634	70	39,046	170	26,172	105	7,787	64	15,575	65
Section foremen	2,051	25	5,668	25	5,262	21	1,926	16	3,685	16
Other trackmen	11,335	141	58,618	255	35,523	142	13,163	108	28,399	119
Switch tenders, crossing tenders, and watchmen	3,965	49	14,354	62	7,369	30	1,701	14	3,632	15
Telegraph operators and dispatchers.	1,268	16	7,885	34	5,614	22	1,708	14	2,419	10
Employees—account floating equipment.	566	7	3,690	16	427	2	187	2	742	3
All other employees and laborers.	9,605	119	41,517	180	23,283	93	5,260	43	11,029	46
Total, 1904	74,061	919	322,698	1,402	189,915	761	60,307	495	114,846	482
Total, 1903	73,776	921	326,782	1,436	194,015	799	61,005	509	118,558	509
Total, 1902	70,055	886	290,363	1,317	182,672	752	52,305	440	105,255	464
Total, 1901	66,466	842	267,024	1,220	159,059	663	50,223	433	92,303	419
Total, 1900	64,638	827	247,600	1,140	156,344	652	46,072	406	87,929	409
Total, 1899	64,378	832	232,338	1,100	139,870	581	40,815	365	79,386	386
Total, 1898	63,161	830	222,025	1,060	133,127	557	41,524	375	73,968	364
Total, 1897	62,172	821	215,063	1,026	123,772	530	40,758	370	72,612	357
Total, 1896	64,188	832	214,732	1,048	128,158	552	39,864	364	67,540	335
Total, 1895	60,593	792	212,684	1,044	121,939	532	36,897	346	65,091	344
Total, 1894	58,272	791	208,910	1,047	117,233	518	39,107	360	58,182	316
Increase, 1904 over 1903.	285	[1] 2	[1] 4,084	[1] 34	[1] 4,100	[1] 38	[1] 698	[1] 14	[1] 3,712	[1] 27
Percentage of increase.	.39	[1] .22	[1] 1.25	[1] 2.37	[1] 2.11	[1] 4.76	[1] 1.14	[1] 2.75	3.1	[1] 5.30

[1] Decrease.

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CLASSIFICATION OF EMPLOYEES, BY GROUPS, AND PER 100 MILES OF LINE—Continued.

Class.	Group VI.		Group VII.		Group VIII.		Group IX.		Group X.	
	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.
General officers	876	2	148	1	588	2	391	3	364	2
Other officers	659	1	95	1	429	1	311	2	179	1
General office clerks	8,771	19	1,483	13	4,037	14	2,327	16	2,501	15
Station agents	7,275	15	921	8	3,345	11	1,453	10	1,591	9
Other station men	20,673	44	2,011	17	7,751	26	4,159	29	4,825	28
Enginemen	9,310	20	1,503	13	4,750	16	1,948	14	2,557	15
Firemen	9,657	20	1,587	14	4,936	17	2,080	14	2,567	15
Conductors	6,515	14	1,045	9	3,837	13	1,553	11	2,036	12
Other trainmen	16,512	35	2,847	25	9,829	33	3,844	27	4,930	29
Machinists	7,984	17	909	8	3,673	12	1,601	11	2,953	17
Carpenters	10,081	21	1,728	15	3,965	13	2,383	17	3,194	19
Other shopmen	27,140	57	5,194	45	15,642	53	8,094	57	9,188	54
Section foremen	8,137	17	1,824	16	4,761	16	1,977	14	2,318	14
Other trackmen	57,338	120	11,465	99	38,181	129	15,528	108	19,494	115
Switch tenders, crossing tenders, and watchmen.	9,451	20	406	4	2,798	9	1,350	9	1,236	7
Telegraph operators and dispatchers.	5,313	11	1,089	9	2,561	9	1,241	9	1,327	8
Employees—account floating equipment.	164	(1)	8	(1)	135	(1)	267	2	1,309	8
All other employees and laborers.	28,658	60	5,021	44	16,492	56	6,357	44	13,343	78
Total, 1904	234,514	493	39,284	341	127,710	430	56,874	397	75,912	446
Total, 1903	241,455	521	41,350	363	118,769	439	63,976	467	72,851	442
Total, 1902	223,173	488	39,022	345	105,075	412	55,431	430	65,964	416
Total, 1901	203,932	452	35,804	320	89,993	373	47,919	390	58,436	379
Total, 1900	202,860	456	33,535	303	80,249	337	44,615	375	53,811	361
Total, 1899	186,719	435	29,325	271	72,012	309	41,502	365	42,579	291
Total, 1898	168,751	398	24,858	237	70,785	308	35,951	334	40,408	287
Total, 1897	153,114	363	23,513	224	64,192	282	33,645	313	34,635	250
Total, 1896	156,807	375	24,617	234	62,687	279	33,927	313	34,100	248
Total, 1895	138,946	335	22,725	218	60,826	279	33,063	313	32,270	250
Total, 1894	144,168	351	23,878	231	63,525	289	31,258	299	35,075	277
Increase, 1904 over 1903.	[2] 6,941	[2] 28	[2] 2,066	[2] 22	8,941	[2] 9	[2] 7,102	[2] 70	3,061	4
Percentage of increase.	[2] 2.87	[2] 5.37	[2] 5.00	[2] 6.06	7.53	[2] 2.05	[2] 11.10	[2] 14.99	4.20	1.00

[1] Less than 1. [2] Decrease.

The significance of this territorial classification is suggested when one observes the wide range of employment per 100 miles of line in the various parts of the country. In Group VII, for example, which comprises the States of Nebraska, Wyoming, Montana, and the western part of the Dakotas, there were 341 employees per 100 miles of operated railway mileage; while in Group II, which comprises the States of New York, Pennsylvania, New Jersey, Delaware, and Maryland, the number of railway employees per 100 miles of line was 1,402. No other fact could bring out more pertinently the diversity of conditions that exist in the operation of railways in the United States.

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Railway employees are further classified according as their labor is assigned to General administration, Maintenance of way and structures, Maintenance of equipment, or Conducting transportation. From this point of view the change that has taken place in railway employment is indicated by the fact that the year covered by this report as compared with the previous year shows an increase of 1 per 100 miles of line in General administration; a decrease of 15 per 100 miles of line in the department of Maintenance of way and structures; a decrease of 1 per 100 miles of line in the department of Maintenance of equipment, and a decrease of 14 per 100 miles of line in the number of men engaged in the department of Conducting transportation. These facts may be read from the following summary, as also corresponding data for each of the territorial groups.

DISTRIBUTION OF EMPLOYEES FOR THE YEAR ENDING JUNE 30, 1904, BY GROUPS.

Territory covered.	General administration.		Maintenance of way and structures.		Maintenance of equipment.		Conducting transportation.		Unclassified.	
	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.	Number.	Per 100 miles of line.
Group I	2,385	30	17,359	215	11,579	144	42,711	530	27	(1)
Group II	11,403	50	85,480	371	72,944	317	152,065	660	806	4
Group III	4,872	20	54,139	217	41,693	167	89,211	357	.....	.....
Group IV	3,499	29	18,253	150	12,420	102	25,846	212	289	2
Group V	4,683	20	38,121	160	25,207	106	46,309	194	523	2
Group VI	9,187	20	83,386	175	41,408	87	100,460	211	73	(1)
Group VII	1,543	14	16,368	142	7,299	63	13,697	119	377	3
Group VIII	5,068	17	52,660	177	20,257	68	49,177	166	548	2
Group IX	2,882	20	20,227	141	12,054	84	21,644	151	67	1
Group X	3,224	19	29,725	174	16,958	100	25,678	151	327	2
United States, 1904	48,746	23	415,721	196	261,819	123	566,798	267	3,037	2
United States, 1903	45,222	22	433,648	211	253,889	124	576,881	281	2,897	1
United States, 1902	41,071	20	399,592	200	228,280	114	518,390	259	1,982	1
United States, 1901	38,816	20	343,717	176	206,418	105	479,111	245	3,107	2
United States, 1900	36,451	19	324,946	169	197,799	103	450,063	234	8,394	4
United States, 1899	34,170	18	287,163	153	180,749	96	417,508	223	9,334	5
United States, 1898	32,431	18	261,866	142	171,600	93	398,907	216	9,754	5
United States, 1897	31,871	17	244,873	134	160,667	88	378,361	206	7,704	4
United States, 1896	31,792	18	243,627	134	167,850	92	373,717	205	9,609	5
United States, 1895	32,525	18	226,839	128	155,630	88	362,419	204	7,621	4
United States, 1894	31,749	18	215,371	123	151,974	86	365,892	208	14,622	8

[1] Less than 1.

Attention is next called to the average daily compensation of the various classes of employees. While it is true that these wage averages fail to show, especially in the case of trainmen, the true average daily compensation, the data here submitted are trustworthy as indicating the ratio of increase or decrease in the rate of compensation for the various classes of railway employment from year to year.

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

[Average daily compensation in dollars.]

Class.	United States.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895	1894.
General officers	11.61	11.27	11.17	10.97	10.45	10.03	9.73	9.54	9.19	9.01	9.71
Other officers	6.07	5.76	5.60	5.56	5.22	5.18	5.21	5.12	5.96	5.85	5.75
General office clerks	2.22	2.21	2.18	2.19	2.19	2.20	2.25	2.18	2.21	2.19	2.34
Station agents	1.93	1.87	1.80	1.77	1.75	1.74	1.73	1.73	1.73	1.74	1.75
Other station men	1.69	1.64	1.61	1.59	1.60	1.60	1.61	1.62	1.62	1.62	1.63
Enginemen	4.10	4.01	3.84	3.78	3.75	3.72	3.72	3.65	3.65	3.65	3.61
Firemen	2.35	2.28	2.20	2.16	2.14	2.10	2.09	2.05	2.06	2.05	2.03
Conductors	3.50	3.38	3.21	3.17	3.17	3.13	3.13	3.07	3.05	3.04	3.04
Other trainmen	2.27	2.17	2.04	2.00	1.96	1.94	1.95	1.90	1.90	1.90	1.89
Machinists	2.61	2.50	2.36	2.32	2.30	2.29	2.28	2.23	2.26	2.22	2.21
Carpenters	2.26	2.19	2.08	2.06	2.04	2.03	2.02	2.01	2.03	2.03	2.02
Other shopmen	1.91	1.86	1.78	1.75	1.73	1.72	1.70	1.71	1.69	1.70	1.69
Section foremen	1.78	1.78	1.72	1.71	1.68	1.68	1.69	1.70	1.70	1.70	1.71
Other trackmen	1.33	1.31	1.25	1.23	1.22	1.18	1.16	1.16	1.17	1.17	1.18
Switch tenders, crossing tenders, and watchmen.	1.77	1.76	1.77	1.74	1.80	1.77	1.74	1.72	1.74	1.75	1.75
Telegraph operators and dispatchers.	2.15	2.08	2.01	1.98	1.96	1.93	1.92	1.90	1.93	1.98	1.93
Employees—account floating equipment.	2.17	2.11	2.00	1.97	1.92	1.89	1.89	1.86	1.94	1.91	1.97
All other employees and laborers.	1.82	1.77	1.71	1.69	1.71	1.68	1.67	1.64	1.65	1.65	1.65

A comparison of the rate of compensation for the various classes of railway employees for the year ending June 30, 1904, with the previous year shows that there has been an increase in the average rate for every class of employees, with the exception of section foremen; in this case the average daily compensation is the same for both years.

The summary which follows presents the corresponding data for the various territorial groups into which the country is divided.

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS.

[Average daily compensation in dollars.]

Class.	Group I.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	11.92	11.32	10.91	10.92	10.70	10.53	9.75	9.42	8.99	8.52	7.89
Other officers	6.22	5.79	6.01	5.58	5.80	5.67	6.15	6.18	5.83	5.82	6.56
General office clerks	2.04	2.05	2.06	2.07	2.08	2.08	2.11	2.12	2.15	2.12	2.11
Station agents	1.93	1.88	1.84	1.82	1.80	1.81	1.79	1.79	1.81	1.83	1.86
Other station men	1.83	1.78	1.74	1.77	1.79	1.76	1.77	1.76	1.75	1.72	1.72
Enginemen	3.55	3.51	3.50	3.48	3.48	3.45	3.48	3.45	3.39	3.40	3.38
Firemen	2.02	2.00	1.98	1.98	1.97	1.96	1.97	1.95	1.92	1.91	1.89
Conductors	3.09	3.01	2.94	2.96	2.97	2.94	2.93	2.89	2.85	2.83	2.82
Other trainmen	2.09	2.02	1.96	1.94	1.94	1.91	1.92	1.88	1.86	1.85	1.85
Machinists	2.41	2.34	2.26	2.31	2.29	2.26	2.26	2.17	2.17	2.15	2.11
Carpenters	2.11	2.07	2.06	2.06	2.06	2.04	2.03	2.00	1.99	1.95	1.91
Other shopmen	1.88	1.86	1.85	1.85	1.86	1.87	1.89	1.82	1.79	1.77	1.80
Section foremen	2.13	2.10	2.07	2.04	2.03	1.96	2.00	2.00	1.99	1.93	2.00
Other trackmen	1.49	1.46	1.44	1.44	1.44	1.43	1.43	1.40	1.38	1.39	1.41
Switch tenders, crossing tenders, and watchmen.	1.57	1.54	1.53	1.53	1.48	1.46	1.48	1.49	1.49	1.44	1.45
Telegraph operators and dispatchers.	1.94	1.86	1.80	1.82	1.84	1.76	1.75	1.78	1.79	1.76	1.79
Employees—account floating equipment.	2.10	1.85	1.70	1.70	1.71	1.65	1.64	1.63	1.75	1.73	1.75
All other employees and laborers.	1.72	1.68	1.65	1.64	1.66	1.63	1.70	1.65	1.63	1.59	1.63

Class.	Group II.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	13.50	12.91	12.00	11.59	11.25	11.11	10.36	9.91	9.71	9.88	10.20
Other officers	6.55	7.09	6.96	6.97	6.66	6.50	6.33	6.06	6.02	5.98	5.76
General office clerks	2.41	2.43	2.30	2.32	2.30	2.30	2.28	2.27	2.32	2.34	2.30
Station agents	1.89	1.84	1.76	1.72	1.68	1.69	1.69	1.66	1.66	1.69	1.71
Other station men	1.79	1.75	1.64	1.63	1.64	1.65	1.65	1.64	1.64	1.64	1.63
Enginemen	4.06	4.00	3.76	3.65	3.62	3.60	3.61	3.56	3.57	3.55	3.49
Firemen	2.33	2.26	2.14	2.08	2.05	2.02	2.03	1.97	2.02	2.01	1.95
Conductors	3.38	3.33	3.08	3.00	2.97	2.93	2.94	2.86	2.90	2.86	2.87
Other trainmen	2.21	2.14	1.98	1.93	1.90	1.87	1.87	1.84	1.86	1.84	1.84
Machinists	2.42	2.34	2.21	2.20	2.19	2.20	2.18	2.14	2.20	2.11	2.05
Carpenters	2.29	2.21	2.08	2.08	2.04	2.03	2.03	2.01	1.99	2.00	1.96
Other shopmen	1.89	1.86	1.74	1.75	1.64	1.59	1.57	1.58	1.59	1.57	1.57
Section foremen	1.87	1.82	1.71	1.69	1.66	1.68	1.69	1.69	1.71	1.71	1.73
Other trackmen	1.30	1.27	1.20	1.20	1.19	1.18	1.17	1.17	1.18	1.17	1.16
Switch tenders, crossing tenders, and watchmen.	1.67	1.61	1.58	1.56	1.59	1.56	1.55	1.53	1.54	1.54	1.54
Telegraph operators and dispatchers.	2.25	2.20	2.05	2.01	2.01	1.97	1.94	1.90	1.88	1.90	1.87
Employees—account floating equipment.	2.27	2.23	2.11	2.12	2.01	1.96	2.02	2.00	2.02	1.99	2.02
All other employees and laborers.	1.68	1.63	1.58	1.57	1.56	1.54	1.51	1.54	1.50	1.51	1.51

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS—Continued.

Class.	Group III.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	12.11	11.85	11.03	10.43	10.12	9.86	9.96	9.84	9.61	9.30	9.16
Other officers	6.45	6.79	6.14	5.91	5.93	5.83	6.02	5.85	6.31	6.22	5.42
General office clerks	2.27	2.28	2.25	2.21	2.19	2.17	2.21	2.24	2.25	2.23	2.30
Station agents	1.90	1.84	1.77	1.72	1.70	1.69	1.69	1.68	1.67	1.71	1.67
Other station men	1.70	1.65	1.58	1.55	1.55	1.55	1.55	1.55	1.56	1.59	1.56
Enginemen	3.99	3.94	3.73	3.65	3.67	3.57	3.57	3.52	3.50	3.49	3.47
Firemen	2.38	2.28	2.15	2.08	2.09	2.00	2.01	1.98	1.96	1.95	1.94
Conductors	3.39	3.35	3.21	3.12	3.14	3.07	3.10	3.03	3.01	3.01	2.97
Other trainmen	2.36	2.31	2.16	2.09	2.04	1.99	2.00	1.96	1.96	1.96	1.92
Machinists	2.58	2.47	2.35	2.23	2.22	2.17	2.13	2.09	2.14	2.09	2.13
Carpenters	2.17	2.11	2.02	1.96	1.95	1.93	1.91	1.86	1.89	1.88	1.89
Other shopmen	1.88	1.85	1.70	1.69	1.68	1.69	1.69	1.64	1.66	1.66	1.65
Section foremen	1.78	1.75	1.68	1.63	1.60	1.59	1.59	1.61	1.60	1.62	1.58
Other trackmen	1.42	1.37	1.28	1.25	1.22	1.18	1.17	1.16	1.16	1.19	1.17
Switch tenders, crossing tenders, and watchmen.	1.60	1.56	1.68	1.61	1.75	1.71	1.70	1.71	1.73	1.80	1.80
Telegraph operators and dispatchers.	1.94	1.87	1.82	1.78	1.78	1.78	1.78	1.79	1.79	1.78	1.76
Employees—account floating equipment.	1.67	1.63	1.48	1.44	1.38	1.46	1.48	1.51	1.53	1.46	1.47
All other employees and laborers.	1.83	1.73	1.64	1.57	1.58	1.55	1.54	1.59	1.55	1.51	1.55

Class.	Group IV.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	9.92	9.54	9.52	8.40	6.92	7.06	7.31	7.96	7.33	8.02	11.11
Other officers	4.39	3.76	3.69	3.92	3.25	3.01	2.87	2.93	4.39	4.53	4.47
General office clerks	1.87	1.88	1.87	1.75	1.64	1.68	1.94	1.95	1.59	1.67	2.25
Station agents	1.56	1.56	1.36	1.38	1.39	1.39	1.35	1.36	1.39	1.40	1.44
Other station men	1.06	.81	1.14	1.14	1.12	1.16	1.14	1.12	1.22	1.15	1.21
Enginemen	4.19	4.04	4.12	3.95	3.76	3.76	3.66	3.56	3.56	3.55	3.45
Firemen	1.95	1.85	1.90	1.85	1.75	1.76	1.67	1.61	1.61	1.63	1.54
Conductors	3.07	3.08	3.02	2.92	2.97	2.92	2.80	2.66	2.62	2.63	2.55
Other trainmen	1.54	1.52	1.55	1.52	1.51	1.45	1.54	1.39	1.35	1.36	1.28
Machinists	2.53	2.41	2.26	2.19	2.25	2.22	2.29	2.13	2.18	2.19	2.14
Carpenters	1.89	1.76	1.54	1.65	1.52	1.57	1.60	1.61	1.69	1.64	1.64
Other shopmen	1.59	1.55	1.48	1.44	1.45	1.45	1.45	1.37	1.35	1.43	1.39
Section foremen	1.51	1.48	1.42	1.40	1.35	1.37	1.35	1.39	1.38	1.42	1.44
Other trackmen	.97	.90	.93	.93	.90	.88	.87	.88	.89	.82	.82
Switch tenders, crossing tenders, and watchmen.	1.32	1.23	1.33	1.33	1.21	1.20	1.23	1.21	1.21	1.13	1.12
Telegraph operators and dispatchers.	1.72	1.66	1.65	1.62	1.54	1.59	1.57	1.58	1.64	1.67	1.71
Employees—account floating equipment.	1.60	1.50	1.50	1.57	1.55	1.38	1.55	1.31	1.58	1.46	1.59
All other employees and laborers.	1.40	1.26	1.24	1.28	1.38	1.28	1.31	1.33	1.35	1.32	1.29

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS—Continued.

Class.	Group V.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	10.53	9.69	10.35	10.47	9.49	9.01	8.36	8.19	7.70	6.64	8.14
Other officers	4.90	4.07	3.94	4.05	3.66	3.67	3.63	3.40	4.76	4.66	4.41
General office clerks	2.09	1.92	1.96	2.20	2.13	2.19	2.26	1.61	1.96	1.73	2.26
Station agents	1.65	1.59	1.53	1.52	1.45	1.45	1.41	1.44	1.42	1.42	1.50
Other station men	1.37	1.33	1.38	1.37	1.39	1.40	1.38	1.46	1.41	1.41	1.46
Enginemen	4.25	4.22	4.01	3.90	3.88	3.96	3.83	3.69	3.69	3.63	3.59
Firemen	2.09	2.03	1.97	1.96	1.95	2.01	1.92	1.85	1.86	1.80	1.77
Conductors	3.31	3.31	3.12	3.14	3.12	3.13	3.04	3.07	3.04	3.01	2.96
Other trainmen	1.88	1.79	1.75	1.75	1.71	1.76	1.73	1.71	1.66	1.68	1.67
Machinists	2.62	2.59	2.27	2.29	2.34	2.34	2.26	2.20	2.24	2.23	2.16
Carpenters	2.01	1.94	1.83	1.80	1.81	1.83	1.74	1.78	1.84	1.81	1.80
Other shopmen	1.63	1.61	1.58	1.52	1.49	1.50	1.45	1.50	1.44	1.47	1.44
Section foremen	1.66	1.63	1.57	1.57	1.52	1.56	1.57	1.53	1.53	1.55	1.59
Other trackmen	1.02	.98	.96	.95	.95	.93	.88	.88	.88	.87	.90
Switch tenders, crossing tenders, and watchmen.	1.63	1.72	1.68	1.63	1.77	1.81	1.75	1.73	1.70	1.72	1.67
Telegraph operators and dispatchers.	1.94	1.87	1.80	1.78	1.77	1.81	1.67	1.64	1.71	1.84	1.76
Employees—account floating equipment.	1.2	1.36	1.45	1.41	1.40	1.37	1.14	1.21	1.10	1.06	1.19
All other employees and laborers.	1.57	1.45	1.47	1.44	1.54	1.50	1.52	1.40	1.56	1.55	1.64

Class.	Group VI.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	13.66	14.20	14.07	13.10	12.59	11.46	10.92	10.89	10.15	10.36	11.19
Other officers	7.59	7.42	6.89	6.64	6.71	6.57	7.16	7.01	7.01	6.94	6.78
General office clerks	2.15	2.11	2.14	2.10	2.16	2.16	2.22	2.14	2.16	2.23	2.25
Station agents	1.94	1.86	1.80	1.77	1.77	1.74	1.76	1.78	1.78	1.76	1.76
Other station men	1.66	1.61	1.55	1.55	1.57	1.55	1.56	1.63	1.57	1.59	1.61
Enginemen	3.98	3.88	3.71	3.68	3.68	3.67	3.70	3.68	3.65	3.65	3.59
Firemen	2.39	2.34	2.24	2.22	2.23	2.17	2.16	2.16	2.12	2.12	2.11
Conductors	3.65	3.36	3.29	3.27	3.29	3.25	3.31	3.24	3.22	3.18	3.21
Other trainmen	2.34	2.19	2.04	2.00	1.97	1.96	1.97	1.96	1.93	1.94	1.95
Machinists	2.58	2.42	2.29	2.18	2.18	2.13	2.15	2.12	2.14	2.12	2.13
Carpenters	2.24	2.18	2.06	2.01	2.03	1.99	1.97	1.98	2.01	2.00	2.03
Other shopmen	1.95	1.88	1.79	1.74	1.73	1.73	1.71	1.77	1.73	1.73	1.67
Section foremen	1.70	1.69	1.64	1.63	1.63	1.63	1.64	1.66	1.65	1.65	1.66
Other trackmen	1.45	1.43	1.34	1.31	1.30	1.23	1.20	1.19	1.20	1.21	1.23
Switch tenders, crossing tenders, and watchmen.	2.10	2.10	2.01	2.00	2.07	1.97	1.95	1.91	1.97	1.97	1.96
Telegraph operators and dispatchers.	2.11	1.94	1.98	1.94	1.92	1.90	1.92	1.91	2.01	2.17	1.93
Employees—account floating equipment.	2.05	2.07	1.83	1.66	1.63	1.81	1.62	1.68	1.76	1.81	1.47
All other employees and laborers.	2.01	1.96	1.91	1.85	1.90	1.89	1.90	1.71	1.82	1.81	1.79

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS—Continued.

Class.	Group VII.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	10.01	10.32	10.52	10.04	9.61	9.59	8.75	8.75	9.65	7.91	7.21
Other officers	8.42	7.74	7.63	7.81	7.01	7.52	7.29	8.16	7.58	6.77	5.00
General office clerks	2.12	2.26	2.22	2.31	2.22	2.18	2.24	2.29	2.22	2.11	2.60
Station agents	2.16	2.08	2.01	2.00	2.00	1.97	1.94	1.96	1.98	2.01	1.99
Other station men	1.81	1.82	1.77	1.83	1.81	1.81	1.82	1.85	1.86	1.94	1.93
Enginemen	4.17	4.08	3.89	4.00	3.90	3.87	3.94	3.82	3.79	3.86	3.79
Firemen	2.47	2.49	2.36	2.41	2.32	2.31	2.34	2.28	2.26	2.26	2.25
Conductors	3.74	3.45	3.31	3.36	3.38	3.35	3.38	3.26	3.31	3.29	3.39
Other trainmen	2.47	2.22	2.23	2.22	2.20	2.16	2.18	2.11	2.11	2.11	2.13
Machinists	3.16	2.98	2.84	3.00	2.96	2.87	2.86	2.86	2.88	2.90	2.90
Carpenters	2.40	2.25	2.27	2.41	2.38	2.31	2.37	2.36	2.36	2.42	2.33
Other shopmen	2.18	2.15	1.90	1.94	1.96	1.96	2.05	2.02	1.99	2.03	2.00
Section foremen	1.78	1.78	1.74	1.75	1.73	1.72	1.70	1.71	1.72	1.72	1.74
Other trackmen	1.47	1.44	1.41	1.49	1.44	1.37	1.33	1.35	1.37	1.40	1.35
Switch tenders, crossing tenders, and watchmen.	2.06	2.21	2.04	2.12	2.28	2.38	2.36	2.32	2.31	2.37	2.32
Telegraph operators and dispatchers.	2.34	2.26	2.11	2.11	2.14	2.12	2.13	2.15	2.20	2.26	2.19
Employees—account floating equipment.	2.29	2.11	2.10	2.10	1.70	1.93	2.08	2.16	2.28	2.35	2.21
All other employees and laborers.	2.10	2.10	2.07	2.10	2.07	2.00	1.95	2.04	2.12	2.10	2.10

Class.	Group VIII.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	10.90	10.88	11.29	11.25	10.85	10.42	10.55	10.35	9.51	8.91	10.56
Other officers	5.88	6.07	5.45	5.23	5.43	5.46	5.24	5.29	5.84	5.73	5.64
General office clerks	2.13	2.23	2.17	2.17	2.20	2.24	2.25	2.29	2.18	2.19	2.34
Station agents	2.07	1.97	1.94	1.89	1.87	1.84	1.83	1.75	1.77	1.78	1.80
Other station men	1.76	1.68	1.66	1.54	1.57	1.60	1.62	1.58	1.66	1.67	1.65
Enginemen	4.28	4.02	4.05	3.95	3.91	3.88	3.93	3.89	3.99	4.05	4.10
Firemen	2.62	2.44	2.46	2.42	2.38	2.34	2.35	2.34	2.39	2.42	2.46
Conductors	3.94	3.69	3.45	3.40	3.42	3.33	3.32	3.33	3.25	3.30	3.36
Other trainmen	2.50	2.37	2.22	2.20	2.12	2.12	2.13	2.12	2.10	2.08	2.10
Machinists	2.97	2.83	2.73	2.68	2.57	2.53	2.57	2.49	2.50	2.38	2.53
Carpenters	2.49	2.44	2.36	2.32	2.27	2.22	2.27	2.31	2.32	2.30	2.29
Other shopmen	1.99	1.95	1.90	1.86	1.89	1.88	1.87	1.90	1.91	1.89	1.89
Section foremen	1.68	1.71	1.69	1.67	1.68	1.68	1.68	1.67	1.67	1.67	1.67
Other trackmen	1.37	1.41	1.33	1.30	1.26	1.22	1.21	1.21	1.22	1.22	1.22
Switch tenders, crossing tenders, and watchmen.	2.12	2.35	2.12	2.10	2.31	2.27	2.21	2.21	2.29	2.27	2.26
Telegraph operators and dispatchers.	2.32	2.31	2.25	2.30	2.26	2.26	2.27	2.27	2.25	2.29	2.35
Employees—account floating equipment.	2.28	2.26	2.15	2.04	2.04	2.05	2.06	2.12	2.15	2.11	2.28
All other employees and laborers.	1.76	1.88	1.87	1.86	1.82	1.80	1.81	1.86	1.85	1.86	1.87

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COMPARATIVE SUMMARY OF AVERAGE DAILY COMPENSATION OF RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS—Continued.

Class.	Group IX.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	7.54	7.11	6.80	7.48	6.93	6.47	6.55	6.48	6.72	6.87	7.45
Other officers	4.77	4.95	4.92	4.94	4.87	4.70	4.76	4.88	5.04	5.07	5.82
General office clerks	2.23	2.26	2.09	2.25	2.30	2.16	2.39	2.44	2.38	2.40	2.53
Station agents	2.29	2.28	2.35	2.42	2.34	2.28	2.27	2.29	2.33	2.37	2.36
Other station men	1.74	1.73	1.63	1.63	1.58	1.71	1.86	1.78	1.71	1.69	1.79
Enginemen	4.32	4.29	4.09	4.07	4.10	4.06	4.08	3.99	4.01	3.90	3.94
Firemen	2.56	2.53	2.42	2.37	2.40	2.36	2.34	2.32	2.31	2.24	2.24
Conductors	3.89	3.81	3.48	3.58	3.62	3.65	3.62	3.54	3.37	3.41	3.48
Other trainmen	2.50	2.37	2.26	2.25	2.26	2.25	2.23	2.21	2.05	2.11	2.16
Machinists	3.05	3.01	2.87	2.80	2.63	2.86	2.85	2.77	2.80	2.80	2.88
Carpenters	2.51	2.38	2.31	2.35	2.32	2.31	2.34	2.32	2.29	2.26	2.31
Other shopmen	1.99	1.88	1.87	1.80	1.83	1.82	1.83	1.81	1.79	1.83	1.87
Section foremen	1.79	1.80	1.86	1.91	1.86	1.87	1.86	1.87	1.87	1.87	1.89
Other trackmen	1.21	1.22	1.18	1.16	1.15	1.15	1.15	1.17	1.17	1.16	1.17
Switch tenders, crossing tenders, and watchmen.	2.07	2.44	2.37	2.21	2.27	2.22	2.22	2.24	2.29	2.32	2.27
Telegraph operators and dispatchers.	2.55	2.41	2.39	2.41	2.42	2.23	2.22	2.23	2.29	2.34	2.35
Employees—account floating equipment.	2.01	1.85	1.78	1.72	1.78	1.77	1.86	1.84	1.74	1.77	1.72
All other employees and laborers.	1.77	1.74	1.67	1.75	1.65	1.70	1.70	1.75	1.70	1.79	1.70

Class.	Group X.										
	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
General officers	10.66	9.97	10.24	11.30	11.05	11.05	10.98	9.94	9.85	10.31	11.09
Other officers	7.21	6.84	7.07	7.34	7.62	7.38	7.54	6.81	7.06	7.27	7.05
General office clerks	2.48	2.46	2.63	2.59	2.61	2.63	2.70	2.76	2.82	2.83	3.19
Station agents	2.60	2.55	2.47	2.45	2.46	2.43	2.42	2.42	2.41	2.37	2.40
Other station men	2.27	2.24	2.18	2.20	2.20	2.20	2.18	2.26	2.24	2.31	2.36
Enginemen	4.97	4.83	4.58	4.58	4.53	4.45	4.47	4.23	4.36	4.43	4.42
Firemen	2.97	2.80	2.67	2.67	2.68	2.53	2.51	2.39	2.45	2.45	2.52
Conductors	4.09	3.81	3.70	3.75	3.70	3.65	3.67	3.68	3.65	3.64	3.62
Other trainmen	2.93	2.73	2.61	2.64	2.64	2.64	2.65	2.61	2.65	2.64	2.64
Machinists	3.07	2.97	2.89	2.89	2.87	2.96	2.91	3.06	3.02	3.11	3.13
Carpenters	2.78	2.75	2.71	2.73	2.76	2.82	2.77	2.75	2.81	2.97	2.89
Other shopmen	2.45	2.35	2.23	2.12	2.35	2.33	2.34	2.38	2.35	2.33	2.45
Section foremen	2.30	2.31	2.28	2.26	2.24	2.22	2.22	2.28	2.24	2.26	2.29
Other trackmen	1.47	1.47	1.41	1.39	1.39	1.38	1.39	1.37	1.39	1.47	1.55
Switch tenders, crossing tenders, and watchmen.	2.05	1.89	2.49	2.50	2.51	2.54	2.57	2.52	2.50	2.52	2.72
Telegraph operators and dispatchers.	2.95	2.91	2.83	2.81	2.81	2.67	2.76	2.77	2.72	2.71	2.87
Employees—account floating equipment.	2.58	2.41	2.35	2.32	2.24	2.22	2.21	2.21	2.35	2.38	2.51
All other employees and laborers.	2.22	2.40	2.24	2.07	2.29	2.31	2.29	2.30	2.28	2.50	2.53

Notwithstanding the decrease in the number of employees as shown by the pay rolls of June 30, the amount paid for railway employment during the year covered by this report is more than forty-two millions of

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dollars in excess of the amount paid the previous year. In the following table will be found a classified statement of railway compensation.

SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898.

[Covers over 99 per cent of number of employees for all the years mentioned excepting 1903, the per cent for which was over 97.]

Class.	Total yearly compensation—United States.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$14,475,126	$13,244,121	$13,090,284	$13,141,428	$13,157,420	$12,964,442	$12,632,224
Other officers	10,816,880	10,010,099	9,491,146	9,055,189	8,141,500	7,489,340	6,870,275
General office clerks	34,735,708	30,486,272	26,853,600	24,833,944	23,127,228	21,250,005	19,859,404
Station agents	22,584,269	21,011,724	20,172,608	19,239,279	18,553,252	18,008,657	17,692,146
Other station men	66,318,729	60,463,462	53,709,985	47,496,433	45,627,016	42,619,013	40,237,653
Enginemen	68,946,543	64,173,825	58,135,447	53,353,624	50,713,401	46,746,044	44,307,993
Firemen	40,463,040	37,484,283	33,780,709	30,941,619	29,203,596	26,648,634	25,199,230
Conductors	44,150,760	39,932,537	35,211,477	32,352,367	30,089,322	27,642,397	26,316,465
Other trainmen	75,521,384	66,221,636	56,335,462	51,646,290	44,844,475	41,261,977	39,597,133
Machinists	37,344,571	33,414,954	28,412,840	24,745,769	22,924,702	20,726,733	19,507,896
Carpenters	36,654,270	35,526,545	31,925,126	29,937,027	28,141,452	24,989,566	23,951,246
Other shopmen	94,463,049	84,133,168	73,269,159	63,951,988	59,470,846	53,239,606	51,359,701
Section foremen	22,555,363	21,430,984	20,356,376	19,191,808	18,481 594	17,824,351	17,223,628
Other trackmen	104,600,785	103,426,685	89,536,409	76,228,053	71,664,298	61,439,929	57,303,740
Switchtenders, crossing tenders, and watchmen.	26,920,495	27,162,555	28,669,990	26,473,608	29,599,258	27,984,774	26,633,630
Telegraph operators and dispatchers.	21,770,296	19,962,487	18,281,069	17,152,034	16,176,401	15,110,112	14,259,057
Employees—account floating equipment.	4,884,713	5,032,788	4,363,822	4,316,140	4,247,915	3,983,162	3,551,898
All other employees and laborers.	90,392,829	84,203,290	74,433,083	66,657,101	63,098,165	53,039,154	48,552,299
Total	817,598,810	[1]757,321,415	676,028,592	610,713,701	577,264,841	522,967,896	495,055,618

[1] Excludes compensation paid by Chicago, Milwaukee & St. Paul Ry. Co., not reported. The corresponding amount paid in 1904 was $19,976,412.

From the above summary it appears that the amount of compensation paid railway employees for the year ending June 30, 1904, was $817,598,810. For the purpose of comparison with the previous year it is necessary to add at least $18,000,000 to the amount entered as the total for the year ending June 30, 1903, from which it appears that the increase in compensation for the year covered by this report is $42,277,395 or more. Accepting the increase for the previous year as $99,292,823, the aggregate increase for the two years would be $141,570,218. The increase in gross earnings for the twenty-four months under consideration, which rendered this increase in compensation possible, was $248,793,824.

In the next summary will be found a statement of the amount of compensation received by railway employees by territorial groups.

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SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898, BY GROUPS.

[Covers over 99 per cent of number of employees for years given.]

Class.	Total yearly compensation—Group I.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$758,034	$764,273	$720,680	$758,119	$743,666	$787,381	$721,044
Other officers	619,690	620,301	608,494	539,947	546,503	513,806	514,310
General office clerks	1,822,648	1,740,608	1,630,058	1,515,632	1,404,418	1,305,569	1,224,582
Station agents	1,589,271	1,517,405	1,462,874	1,449,917	1,421,086	1,423,142	1,494,567
Other station men	6,361,352	6,031,578	5,542,966	5,531,849	6,844,803	6,403,061	5,791,675
Enginemen	4,016,465	3,837,573	3,451,088	3,239,334	3,148,570	2,986,841	2,911,488
Firemen	2,330,255	2,181,639	1,946,246	1,844,744	1,795,181	1,697,732	1,656,265
Conductors	2,949,428	2,755,891	2,539,466	2,220,995	2,093,632	1,949,236	1,856,194
Other trainmen	5,690,349	5,140,239	4,697,272	4,257,409	3,690,907	3,518,544	3,414,678
Machinists	1,729,919	1,574,599	1,422,829	1,168,157	1,144,926	1,131,473	1,127,836
Carpenters	1,898,446	1,884,673	1,793,520	1,753,633	1,730,263	1,606,029	1,688,986
Other shopmen	3,433,206	3,073,798	2,713,942	2,566,393	2,423,409	2,259,128	2,124,102
Section foremen	1,409,629	1,416,045	1,377,364	1,300,298	1,277,817	1,215,757	1,169,660
Other trackmen	4,701,428	4,848,241	4,708,135	4,437,382	4,481,254	4,287,910	3,927,951
Switch tenders, crossing tenders, and watchmen.	2,194,779	2,122,169	2,204,727	2,281,003	2,032,555	2,018,664	2,151,213
Telegraph operators and dispatchers.	854,666	777,919	665,449	684,534	740,887	678,446	668,947
Employees—account floating equipment.	332,433	290,873	247,290	226,122	222,812	246,280	239,867
All other employees and laborers.	4,878,192	4,883,346	4,096,155	3,878,719	3,274,319	3,069,115	3,270,660
Total	47,565,190	45,461,170	41,828,555	39,654,182	39,011,608	37,098,114	35,954,025

Class.	Total yearly compensation—Group II.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$2,788,463	$2,502,191	$2,821,737	$2,365,808	$2,612,861	$2,655,774	$2,610,523
Other officers	2,754,762	2,298,151	2,202,309	2,008,693	1,606,770	1,495,244	1,378,063
General office clerks	9,055,203	7,725,230	6,661,615	6,068,282	5,652,919	5,384,665	5,136,002
Station agents	4,699,202	4,548,321	4,128,531	3,841,943	3,763,915	3,672,215	3,582,506
Other station men	19,912,251	18,729,765	15,797,258	13,956,088	12,218,478	11,469,951	11,060,813
Enginemen	16,793,231	16,158,556	14,026,183	12,675,574	12,210,451	11,268,123	10,963,961
Firemen	10,062,934	9,638,342	8,153,969	7,396,220	7,111,054	6,565,335	6,335,544
Conductors	10,635,051	10,152,445	8,741,103	7,976,679	7,495,999	6,832,380	6,562,731
Other trainmen	20,519,138	19,361,414	16,259,909	15,314,868	14,135,960	13,157,811	12,745,844
Machinists	11,852,949	11,689,841	9,686,222	8,516,256	7,745,279	6,715,384	6,271,846
Carpenters	9,245,266	9,758,846	7,916,438	7,102,881	7,008,845	6,428,926	6,193,397
Other shopmen	22,390,064	21,550,873	16,839,061	15,012,361	13,756,307	12,609,461	12,126,369
Section foremen	3,514,901	3,617,534	2,969,217	2,800,201	2,736,492	2,597,498	2,521,351
Other trackmen	22,660,454	21,536,071	17,984,178	16,136,809	15,072,535	13,481,121	12,722,932
Switchtenders, crossing tenders, and watchmen.	7,661,124	8,136,557	7,777,573	6,787,399	7,398,851	7,083,083	6,942,290
Telegraph operators and dispatchers.	5,618,616	5,418,838	4,678,690	4,438,261	4,269,253	4,145,569	3,837,698
Employees—account floating equipment.	2,618,471	2,850,798	2,389,924	2,318,684	2,477,780	2,271,209	1,821,874
All other employees and laborers.	20,784,881	21,115,655	17,238,550	15,182,233	14,676,861	12,584,897	12,167,862
Total	203,566,661	196,784,423	165,722,467	149,843,190	141,950,610	130,368,596	124,981,606

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SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898, BY GROUPS—Continued.

Class.	Total yearly compensation—Group III.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$1,673,999	$1,556,271	$1,572,040	$1,631,201	$1,638,170	$1,717,734	$1,715,239
Other officers	1,601,042	1,484,649	1,375,404	1,427,584	1,297,907	1,146,977	1,081,288
General office clerks	4,529,005	3,922,578	3,459,360	3,250,319	3,344,555	2,998,896	2,837,150
Station agents	3,131,959	2,987,061	2,886,767	2,758,626	2,738,889	2,708,018	2,690,370
Other station men	10,449,315	9,769,879	8,156,206	7,287,289	7,007,068	6,580,521	6,153,444
Enginemen	11,013,644	10,330,860	9,107,205	8,282,006	8,104,306	7,530,623	7,036,504
Firemen	6,538,241	6,057,784	5,354,645	4,784,583	4,663,918	4,271,909	4,010,441
Conductors	7,787,710	7,199,579	6,062,803	5,452,958	4,998,454	4,545,851	4,270,757
Other trainmen	12,856,880	12,242,914	9,581,625	8,661,821	7,288,649	6,400,337	6,065,850
Machinists	4,632,620	4,045,540	3,432,354	2,887,613	2,862,621	2,616,000	2,568,088
Carpenters	4,773,048	4,314,981	3,974,995	3,866,656	3,591,139	3,213,400	3,081,891
Other shopmen	15,759,041	13,144,546	12,085,196	9,979,505	9,250,208	7,743,024	7,597,446
Section foremen	3,133,757	2,942,589	3,040,042	2,625,353	2,535,568	2,495,093	2,447,519
Other trackmen	14,598,607	15,230,537	12,477,826	9,649,707	8,808,960	7,430,862	7,363,070
Switch tenders, crossing tenders, and watchmen.	4,004,080	3,515,637	4,578,260	3,980,317	5,637,527	5,730,852	5,516,240
Telegraph operators and dispatchers.	3,755,200	3,428,958	2,972,737	2,693,181	2,750,031	2,568,597	2,499,312
Employees—account floating equipment.	214,026	284,861	322,771	310,320	229,943	204,702	213,295
All other employees and laborers.	14,172,855	13,108,187	13,029,573	10,474,443	10,409,297	8,470,669	7,583,917
Total	124,625,029	115,517,406	103,468,909	90,203,432	87,152,205	78,369,660	74,731,831

Class.	Total yearly compensation—Group IV.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$639,411	$616,824	$557,367	$545,511	$556,148	$700,973	$746,062
Other officers	983,993	991,280	822,578	793,588	816,582	641,624	611,023
General office clerks	1,907,476	1,736,602	1,317,140	1,285,699	994,857	845,893	728,346
Station agents	1,035,449	1,173,338	990,546	908,331	847,430	839,989	876,818
Other station men	2,222,413	1,770,694	1,527,636	1,341,193	1,379,920	1,367,292	1,194,339
Enginemen	3,175,130	2,917,439	2,436,714	2,324,438	2,279,537	1,993,668	1,965,237
Firemen	1,545,691	1,393,414	1,139,222	1,100,650	1,072,534	927,742	896,874
Conductors	1,867,095	1,642,787	1,399,155	1,314,560	1,170,259	1,048,519	1,049,062
Other trainmen	2,276,755	2,030,337	1,664,097	1,535,021	1,466,191	1,335,244	1,383,714
Machinists	1,408,512	1,126,927	951,210	892,688	761,311	706,647	749,555
Carpenters	1,579,235	1,286,319	1,426,640	1,647,250	1,164,057	987,371	1,096,962
Other shopmen	3,856,300	3,517,723	2,813,255	2,640,605	2,494,496	2,068,189	2,134,861
Section foremen	991,482	932,679	828,399	781,075	721,315	698,085	709,153
Other trackmen	3,552,529	3,204,849	3,037,923	2,903,504	2,501,242	2,232,019	2,250,319
Switch tenders, crossing tenders, and watchmen.	779,630	781,523	639,028	686,420	695,083	548,547	631,947
Telegraph operators and dispatchers.	1,029,788	945,188	843,938	818,608	778,243	691,980	651,110
Employees—account floating equipment.	87,577	79,268	94,483	119,497	114,343	110,829	95,700
All other employees and laborers.	2,267,209	2,244,098	1,955,209	1,753,577	1,665,031	1,551,981	1,700,967
Total	31,155,675	28,391,239	24,435,540	23,392,215	21,478,580	19,316,542	19,453,049

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SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898, BY GROUPS—Continued.

Class.	Total yearly compensation—Group V.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$1,343,311	$1,265,395	$1,240,401	$1,114,606	$1,068,600	$997,678	$962,678
Other officers	1,169,639	1,289,163	1,135,383	1,115,335	1,103,425	1,020,635	856,957
General office clerks	3,035,370	2,608,172	2,489,477	2,251,961	1,970,069	1,792,529	1,598,366
Station agents	2,178,399	2,056,503	1,949,340	1,834,374	1,653,629	1,611,278	1,546,315
Other station men	5,036,586	4,607,108	3,946,911	3,388,224	3,194,760	3,002,095	2,849,992
Enginemen	5,813,916	5,678,932	4,816,906	4,419,681	4,184,549	3,821,842	3,430,744
Firemen	2,890,920	2,823,205	2,396,676	2,198,215	2,055,871	1,912,986	1,701,464
Conductors	3,165,505	3,098,615	2,604,311	2,317,344	2,167,761	2,034,822	1,804,263
Other trainmen	4,898,083	4,097,401	3,392,659	3,065,871	2,751,119	2,596,316	2,444,069
Machinists	2,611,404	2,362,764	2,218,155	1,916,218	1,764,378	1,687,822	1,526,128
Carpenters	3,717,508	3,847,121	3,428,938	3,260,536	2,931,812	2,554,487	2,267,731
Other shopmen	7,952,612	7,907,829	5,421,663	4,605,698	4,771,270	4,540,604	4,170,772
Section foremen	2,102,951	1,979,331	1,786,006	1,743,354	1,622,322	1,583,018	1,511,355
Other trackmen	8,897,957	8,253,421	7,380,001	6,435,762	6,105,281	5,497,131	4,950,588
Switch tenders, crossing tenders, and watchmen.	1,828,594	2,301,217	2,135,867	2,056,281	2,139,505	1,927,310	1,585,618
Telegraph operators and dispatchers.	1,602,239	1,395,047	1,269,919	1,219,902	1,119,469	1,030,891	947,487
Employees—account floating equipment.	204,944	184,518	189,573	247,476	208,216	144,572	170,846
All other employees and laborers.	5,613,087	5,781,457	5,202,983	4,715,045	4,378,353	3,530,272	2,806,283
Total	64,063,025	61,537,199	53,005,169	47,905,883	45,190,389	41,286,288	37,131,656

[Covers over 99 per cent of the number of employees for all the years mentioned, excepting 1903, the per cent for which was over 87.]

Class.	Total yearly compensation—Group VI.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$3,310,462	$2,804,798	$2,908,578	$2,917,222	$2,988,205	$2,789,036	$2,726,841
Other officers	1,728,124	1,421,051	1,506,903	1,396,097	1,233,310	1,190,265	1,036,607
General office clerks	6,361,128	5,186,982	4,709,242	4,562,275	4,411,002	3,968,842	3,756,867
Station agents	4,610,245	3,708,616	4,004,453	4,001,555	3,828,042	3,692,982	3,620,972
Other station men	11,073,025	8,831,714	9,639,979	8,417,746	8,017,743	7,529,948	7,217,374
Enginemen	12,592,389	10,380,851	10,981,578	10,318,802	9,970,397	9,192,100	8,645,887
Firemen	7,655,542	6,409,278	6,814,087	6,347,389	6,045,996	5,364,543	5,058,553
Conductors	7,908,420	6,105,763	6,437,723	6,192,855	5,969,070	5,545,175	5,298,740
Other trainmen	12,597,549	9,271,144	9,337,417	8,461,916	7,431,643	6,695,601	6,352,005
Machinists	6,332,565	5,018,769	4,570,625	4,004,835	3,937,356	3,636,017	3,331,166
Carpenters	6,875,432	5,870,965	5,671,039	5,413,677	5,700,932	5,014,547	4,564,015
Other shopmen	15,967,430	13,281,397	13,064,776	11,926,814	11,368,712	10,296,048	10,258,607
Section foremen	4,587,413	3,869,464	4,200,174	4,097,983	4,024,233	3,966,119	3,850,056
Other trackmen	21,691,822	20,076,017	17,740,719	15,090,271	15,782,558	13,220,108	11,642,256
Switchtenders, crossing tenders, and watchmen.	6,607,880	5,663,680	6,466,224	6,077,356	6,701,371	6,061,960	5,551,717
Telegraph operators and dispatchers.	3,719,529	2,957,095	3,418,996	3,192,855	3,071,257	2,877,843	2,741,105
Employees—account floating equipment.	73,765	52,548	50,980	40,164	29,692	40,101	56,934
All other employees and laborers.	18,308,688	13,796,934	15,935,362	14,937,285	14,489,844	11,811,722	9,721,236
Total	152,001,408	[1]124,707,066	127,459,855	117 397,100	115,001,363	102,892,957	95,430,938

[1] Excludes compensation paid by Chicago, Milwaukee & St. Paul Ry. Co., not reported. The corresponding amount paid in 1904 was $19,976,412.

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SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898, BY GROUPS—Continued.

[Covers over 99 per cent of number of employees for years given.]

Class.	Total yearly compensation—Group VII.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$460,300	$483,369	$528,675	$492,186	$463,099	$463,081	$391,243
Other officers	276,027	270,023	252,635	220,677	227,609	235,070	239,422
General office clerks	1,075,139	1,038,965	922,140	899,305	802,309	770,841	638,154
Station agents	690,256	682,894	649,062	626,724	620,879	607,552	613,187
Other station men	1,225,214	1,336,580	1,238,251	960,313	916,061	892,640	806,450
Enginemen	2,258,565	2,323,983	1,987,934	1,953,620	1,867,931	1,605,179	1,483,112
Firemen	1,389,016	1,411,124	1,165,230	1,174,932	1,114,241	942,335	881,351
Conductors	1,314,099	1,269,483	1,105,475	1,105,343	1,028,311	861,443	814,886
Other trainmen	2,435,800	2,127,490	1,773,575	1,538,735	1,290,515	1,098,850	1,016,961
Machinists	1,091,751	1,194,603	826,641	770,391	650,685	543,275	531,062
Carpenters	1,373,646	1,275,104	1,193,454	1,016,868	920,051	726,996	750,187
Other shopmen	3,917,609	3,876,406	3,035,667	2,690,197	2,426,378	2,083,589	1,998,469
Section foremen	1,100,222	1,105,924	1,076,798	1,043,083	1,016,999	938,218	900,497
Other trackmen	4,066,002	4,368,531	4,614,085	4,276,569	4,279,106	2,955,470	2,423,159
Switch tenders, crossing tenders, and watchmen.	309,171	553,758	422,841	661,562	788,299	707,495	660,685
Telegraph operators and dispatchers.	920,620	904,102	756,447	702,691	640,287	556,502	492,684
Employees—account floating equipment.	7,313	6,732	5,039	5,573	26,777	4,210	5,467
All other employees and laborers.	3,406,826	3,255,947	2,459,233	2,604,794	2,322,686	1,923,797	1,579,759
Total	27,317,576	27,485,018	24,013,132	22,743,563	21,402,223	17,916,543	16,226,735

Class.	Total yearly compensation—Group VIII.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$1,743,385	$1,650,204	$1,633,133	$1,626,017	$1,500,895	$1,381,569	$1,371,291
Other officers	857,230	797,216	773,965	801,997	625,787	614,845	584,126
General office clerks	3,078,788	3,017,356	2,660,750	2,353,027	2,149,343	1,967,474	1,945,143
Station agents	2,261,022	2,110,544	1,978,438	1,785,950	1,742,366	1,644,154	1,550,049
Other station men	4,236,608	4,093,053	3,344,009	2,723,488	2,628,614	2,397,884	2,247,816
Enginemen	6,612,688	6,036,816	5,554,352	4,935,155	4,357,539	4,160,720	3,954,722
Firemen	4,084,737	3,726,663	3,386,950	3,047,731	2,677,415	2,519,320	2,387,057
Conductors	4,134,932	3,763,259	3,177,049	2,848,671	2,573,869	2,462,753	2,364,565
Other trainmen	6,943,125	5,838,018	4,994,823	4,427,536	3,391,292	3,236,660	3,103,977
Machinists	3,401,969	2,549,981	2,221,345	1,893,441	1,679,777	1,446,873	1,431,528
Carpenters	2,661,568	2,593,997	2,157,795	1,969,886	1,794,552	1,516,504	1,670,456
Other shopmen	9,827,348	8,193,390	7,064,796	6,456,493	5,536,800	5,077,597	5,130,134
Section foremen	2,785,830	2,660,604	2,373,745	2,263,227	2,184,198	2,102,081	2,014,435
Other trackmen	12,272,877	12,026,058	9,264,556	7,548,328	6,349,181	5,023,498	5,292,227
Switch tenders, crossing tenders, and watchmen.	1,987,576	2,168,851	2,129,360	1,966,467	2,321,257	2,153,166	1,933,662
Telegraph operators and dispatchers.	1,977,500	1,888,311	1,757,303	1,526,229	1,352,655	1,259,608	1,242,409
Employees—account floating equipment.	79,879	53,100	39,200	50,508	41,141	46,440	48,366
All other employees and laborers.	8,909,943	8,487,531	6,936,741	4,993,587	4,809,550	4,661,054	4,798,470
Total	77,857,005	71,654,952	61,448,310	53,217,738	47,716,231	43,672,200	43,070,433

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SUMMARY SHOWING AMOUNT OF COMPENSATION PAID RAILWAY EMPLOYEES FOR THE YEARS ENDING JUNE 30, 1904 TO 1898, BY GROUPS—Continued.

Class.	Total yearly compensation—Group IX.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$759,255	$733,116	$655,484	$689,491	$645,658	$584,251	$524,147
Other officers	484,655	496,495	520,862	457,903	426,285	360,451	325,145
General office clerks	1,780,315	1,667,852	1,373,273	1,153,570	1,073,666	985,248	825,925
Station agents	1,110,979	1,103,561	1,010,871	989,583	923,515	875,635	826,051
Other station men	2,379,107	2,177,507	1,819,073	1,663,551	1,466,920	1,415,128	1,378,955
Enginemen	2,503,044	2,705,075	2,272,572	2,158,797	1,918,206	1,797,911	1,709,323
Firemen	1,483,378	1,627,110	1,368,621	1,255,216	1,118,374	1,049,001	933,360
Conductors	1,726,486	1,700,723	1,324,518	1,281,047	1,172,777	1,123,325	1,067,952
Other trainmen	2,802,096	2,268,008	1,786,217	1,809,058	1,485,742	1,448,754	1,385,734
Machinists	1,450,667	1,653,276	1,140,962	1,080,322	1,095,124	1,047,300	946,592
Carpenters	1,663,804	2,056,982	1,640,456	1,576,518	1,509,473	1,365,028	1,190,839
Other shopmen	4,576,775	4,126,851	3,603,341	2,390,399	2,297,934	2,046,282	1,951,726
Section foremen	1,223,023	1,264,236	1,141,250	1,093,380	1,041,806	993,103	946,497
Other trackmen	4,405,967	5,492,244	4,673,767	3,687,366	3,432,082	3,272,937	2,797,012
Switch tenders, crossing tenders, and watchmen.	842,920	1,329,744	1,254,348	1,024,318	962,466	955,514	898,217
Telegraph operators and dispatchers.	954,690	927,577	817,098	713,349	665,489	603,135	566,947
Employees—account floating equipment.	140,077	135,471	94,923	94,145	85,018	104,154	108,272
All other employees and laborers.	3,259,721	3,276,576	2,388,333	2,585,390	2,303,670	2,018,289	1,849,646
Total	33,547,009	34,763,004	28,885,969	25,703,406	23,624,206	22,045,446	20,292,340

Class.	Total yearly compensation—Group X.						
	1904.	1903.	1902.	1901.	1900.	1899.	1898.
General officers	$998,506	$847,680	$952,189	$1,001,267	$940,118	$886,965	$863,156
Other officers	391,688	341,820	292,613	293,418	263,321	270,423	243,234
General office clerks	2,090,636	1,841,927	1,630,545	1,493,924	1,324,090	1,235,048	1,168,869
Station agents	1,277,487	1,173,481	1,111,726	1,012,276	1,012,901	933,697	891,311
Other station men	3,422,858	3,115,584	2,697,096	2,226,689	1,952,649	1,560,493	1,536,795
Enginemen	4,167,471	3,803,140	3,500,915	3,046,217	2,671,915	2,389,037	2,217,015
Firemen	2,482,326	2,215,724	2,055,063	1,791,939	1,549,012	1,397,731	1,278,321
Conductors	2,662,034	2,243,992	1,828,874	1,647,915	1,419,190	1,238,893	1,227,315
Other trainmen	4,501,609	3,844,671	2,847,868	2,574,055	1,912,457	1,773,860	1,684,301
Machinists	2,832,195	2,198,654	1,992,497	1,615,848	1,283,245	1,195,942	1,033,095
Carpenters	2,871,317	2,637,557	2,722,751	2,329,122	1,793,328	1,576,278	1,446,872
Other shopmen	6,782,664	5,460,355	6,627,462	5,683,523	5,145,337	4,495,084	3,867,215
Section foremen	1,706,155	1,642,578	1,563,381	1,443,859	1,320,844	1,235,379	1,153,105
Other trackmen	7,753,142	8,390,716	7,655,269	6,062,355	4,857,099	4,038,873	3,934,226
Switch tenders, crossing tenders, and watchmen.	704,741	589,419	1,061,762	952,482	922,344	848,233	762,041
Telegraph operators and dispatchers.	1,337,248	1,324,462	1,100,492	962,424	788,830	697,591	611,358
Employees—account floating equipment.	1,126,228	1,094,619	929,639	903,651	812,193	810,665	791,277
All other employees and laborers.	8,791,927	8,253,559	5,190,944	5,582,028	4,768,554	3,417,358	3,073,499
Total	55,900,232	51,019,938	45,761,686	40,652,992	34,737,427	30,001,550	27,783,005

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CAPITALIZATION OF RAILWAY PROPERTY.

1. Summary of Railway Capital, by Groups.
2. Ownership of Railway Capital.
3. Stocks and Bonds Owned by Railways, by Groups.
4. Classification of Railway Capital, by Rate of Dividend or Interest.
5. Charges against Income on Account of Railway Capital.

By railway capital is understood the par value of railway securities. These securities are classified as stock and funded debt, the stock being further classified as common and preferred, while the funded debt is classified as bonds, miscellaneous obligations, income bonds, and equipment trust obligations.

The following summary presents the par value of these various classes of securities.

SUMMARY OF RAILWAY CAPITAL, BY GROUPS

Territory covered.	Stock.				
	Total.	Common.	Preferred.	Per cent of group capital.	Per mile of line.
Group I	$308,256,596	$267,289,044	$40,967,552	59.91	$38,852
Group II	1,364,459,019	1,226,550,603	137,908,416	49.61	62,421
Group III	866,583,609	607,379,246	259,203,763	47.81	36,355
Group IV	299,483,734	243,283,499	56,200,235	47.09	25,260
Group V	367,732,175	301,612,571	66,119,604	37.41	15,867
Group VI	1,011,610,789	743,685,451	267,925,338	46.14	21,965
Group VII	284,191,483	207,536,645	76,654,838	45.28	25,051
Group VIII	828,250,980	559,671,778	268,579,202	46.63	28,749
Group IX	249,708,612	219,181,239	30,527,373	45.18	17,981
Group X	759,622,932	674,339,393	85,283,539	56.32	45,088
United States, 1904	6,339,890,329	5,050,529,469	1,289,360,860	47.98	30,836
United States, 1903	6,155,559,032	4,876,961,012	1,278,598,020	48.85	30,869
United States, 1902	6,024,201,295	4,722,056,120	1,302,145,175	49.65	30,980
United States, 1901	5,806,566,204	4,475,408,821	1,331,157,383	49.68	30,568
United States, 1900	5,845,579,588	4,522,291,838	1,323,287,765	50.87	31,280
United States, 1899	5,515,011,726	4,323,300,969	1,191,710,757	49.98	30,267
United States, 1898	5,388,268,321	4,269,271,714	1,118,996,607	49.81	30,054
United States, 1897	5,364,642,255	4,367,056,657	997,585,598	50.44	30,074
United States, 1896	5,226,527,269	4,256,570,577	969,956,692	49.46	29,484
United States, 1895	4,961,258,656	4,201,697,351	759,561,305	47.95	28,602
United States, 1894	4,834,075,659	4,103,584,166	730,491,493	47.44	28,186

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SUMMARY OF RAILWAY CAPITAL, BY GROUPS—Continued.

Territory covered.	Funded debt.						
	Total.	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Per cent of group capital.	Per mile of line.
Group I	$206,292,479	$113,127,264	$91,751,850	.....	$1,413,365	40.09	$26,000
Group II	1,386,002,819	1,095,164,140	203,144,714	$23,522,774	64,171,191	50.39	63,406
Group III	964,834,414	814,598,644	104,688,218	14,751,008	30,796,544	52.69	40,477
Group IV	336,508,422	297,523,820	18,567,038	3,207,154	17,210,410	52.91	28,383
Group V	615,160,619	531,549,137	41,611,600	28,284,600	13,715,282	62.59	26,544
Group VI	1,180,950,228	1,087,701,838	63,024,264	21,826,937	8,397,189	53.86	25,642
Group VII	343,466,271	316,603,667	26,361,389	95,700	405,515	54.72	30,277
Group VIII	947,899,640	796,835,520	61,665,208	59,288,556	30,110,356	53.37	32,903
Group IX	302,942,906	260,249,144	403,347	35,853,675	6,436,740	54.82	21,815
Group X	589,167,552	433,545,809	111,897,358	43,046,283	678,102	43.68	34,970
United States, 1904	6,873,225,350	5,746,898,983	723,114,986	229,876,687	173,334,694	52.02	33,429
United States, 1903	6,444,431,226	5,426,730,154	640,701,135	234,016,821	142,980,116	51.15	32,317
United States, 1902	6,109,981,669	5,213,421,911	564,794,588	242,556,745	89,208,425	50.35	31,371
United States, 1901	5,881,580,887	5,048,811,611	545,780,485	218,872,068	68,116,723	50.32	30,963
United States, 1900	5,645,455,367	4,900,626,823	464,983,341	219,536,883	60,308,320	49.13	30,210
United States, 1899	5,518,943,172	4,731,054,376	485,781,695	260,048,753	42,058,348	50.02	30,289
United States, 1898	5,430,285,710	4,640,762,632	486,977,279	262,194,688	40,351,111	50.19	30,289
United States, 1897	5,270,365,819	4,539,911,595	430,718,303	259,847,154	39,888,767	49.56	29,546
United States, 1896	5,340,338,502	4,517,872,063	457,735,531	314,425,977	50,304,931	50.54	30,126
United States, 1895	5,385,495,573	4,641,755,548	445,221,472	242,603,226	55,915,327	52.05	31,048
United States, 1894	5,356,583,019	4,593,931,754	456,277,380	242,403,681	63,970,204	52.56	31,233

Territory covered.	Total railway capital.	Per cent of total capital.	Per mile of line.
Group I	$514,549,075	3.90	$61,852
Group II	2,750,461,838	20.82	125,827
Group III	1,831,417,423	13.86	76,832
Group IV	635,992,156	4.81	53,643
Group V	982,892,794	7.44	42,411
Group VI	2,192,561,017	16.59	47,607
Group VII	627,657,754	4.75	55,328
Group VIII	1,776,150,620	13.44	61,652
Group IX	552,651,518	4.18	39,796
Group X	1,348,790,484	10.21	80,058
United States, 1904	13,213,124,679	100.	64,265
United States, 1903	12,599,990,258	100.	63,186
United States, 1902	12,134,182,964	100.	62,301
United States, 1901	11,688,147,091	100.	61,531
United States, 1900	11,491,034,960	100.	61,490
United States, 1899	11,033,954,898	100.	60,556
United States, 1898	10,818,554,031	100.	60,343
United States, 1897	10,635,008,074	100.	59,620
United States, 1896	10,566,865,771	100.	59,610
United States, 1895	10,346,754,229	100.	59,650
United States, 1894	10,190,658,678	100.	59,419

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The aggregate amount of railway stocks outstanding on June 30, 1904, was $6,339,899,329, which, compared with the corresponding item for the previous year, shows an increase during the year covered by this report of $184,340,297. Of the above amount, common stock accounts for $5,050,529,469 and preferred stock for $1,289,369,860. The increase in common stock during the year covered by this report is equivalent to 3.56 per cent, while the increase in preferred stock is equivalent to 0.84 per cent.

The amount of stock per mile of line on June 30, 1904, was $30,836, as against $30,869 the previous year, thus showing a decrease of $33 per mile of line. The summary further shows that 47.98 per cent of railway securities exists in the form of railway stocks. It is significant to note that since 1900 there has been a constant decrease in the ratio of stock to funded debt.

The aggregate amount of funded debt outstanding on June 30, 1904, was $6,873,225,350, which, compared with the previous year, shows an increase of $428,794,124, or an increase of 6.65 per cent. Of this amount $5,746,898,983 takes the form of ordinary railway bonds, the remainder being divided among miscellaneous obligations, income bonds, and equipment trust obligations. It may be remarked that income bonds are less than on the corresponding date of the previous year. Equipment trust obligations, on the other hand, show an increase of $30,354,578. The significance of equipment trust obligations in railway financiering will be appreciated when it is observed that on June 30, 1897, which was the last year of the period of commercial depression, this class of obligation amounted to $39,888,767, while the amount outstanding on the date of the present report, on the other hand, was $173,334,694, being an increase during the seven years of $133,445,927. It is possible that this method adopted by the railways of supplying themselves with equipment presents a public question quite independent of the question of private car lines.

The aggregate railway capital on June 30, 1904, as measured by the par value of outstanding securities, was $13,213,124,679, which shows a capital per mile of line of $64,265. If to this be added current liabilities, which amounted to $4,288 per mile of line on the date named, it appears that the total capital, both funded and floating, was $68,553 per mile of line.

The corporate ownership of railway stocks and railway bonds has always been a matter of interest, and a table showing the extent to which the railway corporations own this class of securities has on that account been presented from year to year. The summary which follows presents a comparative statement of these data for the years ending June 30, 1904 to June 30, 1889.

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COMPARATIVE SUMMARY OF OWNERSHIP OF RAILWAY STOCKS AND BONDS FOR THE YEARS ENDING JUNE 30, 1904 TO 1889.

Item.	Amount outstanding.	Owned by railway corporations.	Not owned by railway corporations.
Stocks:			
1904	$6,339,899,329	$1,942,858,359	$4,397,040,970
1903	6,155,559,032	1,798,323,208	4,357,235,824
1902	6,024,201,295	1,710,145,344	4,314,055,951
1901	5,806,566,204	1,736,667,211	4,069,898,993
1900	5,845,579,593	1,470,218,972	4,375,360,621
1899	5,515,011,726	1,207,498,299	4,307,513,427
1898	5,388,268,321	1,151,864,158	4,236,404,163
1897	5,364,642,255	1,062,957,620	4,301,684,635
1896	5,226,527,269	1,101,235,551	4,125,291,718
1895	4,961,258,656	1,051,638,619	3,909,620,037
1894	4,834,075,659	1,128,744,033	3,705,331,626
1893	4,668,935,418	1,135,784,339	3,533,151,079
1892	4,633,108,763	1,064,286,266	3,568,822,497
1891	4,450,649,027	945,227,541	3,505,421,486
1890	4,409,658,485	963,853,759	3,445,804,726
1889	4,251,190,719	847,740,399	3,403,450,320
Bonds:			
1904	5,746,898,983	558,472,242	5,188,426,741
1903	5,426,739,154	520,068,745	4,906,661,409
1902	5,213,421,911	498,373,449	4,715,048,462
1901	5,048,811,611	468,830,698	4,579,980,913
1900	4,900,626,823	472,831,377	4,427,795,446
1899	4,731,054,376	394,414,868	4,336,639,508
1898	4,640,762,632	369,522,097	4,271,240,535
1897	4,539,911,595	403,978,556	4,135,933,039
1896	4,517,872,063	400,111,363	4,117,760,700
1895	4,641,755,548	395,542,915	4,246,212,633
1894	4,593,931,754	415,314,637	4,178,617,117
1893	4,504,383,162	427,237,894	4,077,145,268
1892	4,302,570,993	327,170,787	3,975,400,206
1891	4,081,621,675	337,698,175	3,743,923,500
1890	4,123,921,557	443,053,242	3,680,868,315
1889	4,267,527,859	304,232,502	3,963,295,357
Total stocks and bonds:			
1904	12,086,798,312	2,501,330,601	9,585,467,711
1903	11,582,289,186	2,318,391,953	9,263,897,233
1902	11,237,623,206	2,208,518,793	9,029,104,413
1901	10,855,377,815	2,205,497,909	8,649,879,906
1900	10,746,206,416	1,943,050,349	8,803,156,067
1899	10,246,066,102	1,601,913,167	8,644,152,935
1898	10,029,030,953	1,521,386,255	8,507,644,698
1897	9,904,553,850	1,466,936,176	8,437,617,674
1896	9,744,399,332	1,501,346,914	8,243,052,418
1895	9,603,014,204	1,447,181,534	8,155,832,670
1894	9,428,007,413	1,544,058,670	7,883,948,743
1893	9,178,318,580	1,568,022,233	7,610,296,347
1892	8,935,679,756	1,391,457,058	7,544,222,708
1891	8,532,270,702	1,282,925,716	7,249,344,986
1890	8,533,580,042	1,406,907,001	7,126,673,041
1889	8,518,718,578	1,151,972,901	7,366,745,677
Increase of 1904 over 1903	504,509,126	182,938,648	321,570,478
Increase of 1903 over 1902	344,665,980	109,873,160	234,792,820

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COMPARATIVE SUMMARY OF OWNERSHIP OF RAILWAY STOCKS AND BONDS FOR THE YEARS ENDING JUNE 30, 1904 TO 1889—Continued.

Item.	Amount outstanding.	Owned by railway corporations.	Not owned by railway corporations.
Total stocks and bonds—Continued.			
Increase of 1902 over 1901	$382,245,391	$5,020,884	$379,224,507
Increase of 1901 over 1900	109,171,399	262,447,560	[1] 153,276,161
Increase of 1900 over 1899	500,140,314	341,137,182	159,003,132
Increase of 1899 over 1898	217,035,149	80,526,912	136,508,237
Increase of 1898 over 1897	124,477,103	54,450,079	70,027,024
Increase of 1897 over 1896	160,154,518	[1] 34,410,738	194,565,256
Increase of 1896 over 1895	141,385,128	54,165,380	87,219,748
Increase of 1895 over 1894	175,006,791	[1] 96,877,136	271,883,927
Increase of 1894 over 1893	254,688,833	[1] 18,963,563	273,652,396
Increase of 1893 over 1892	237,638,824	171,565,180	66,073,644
Increase of 1892 over 1891	403,409,054	108,531,337	294,877,717
Increase of 1891 over 1890	[1] 1,309,340	[1] 123,981,285	122,671,945
Increase of 1890 over 1889	14,861,464	254,934,100	[1] 240,072,636

[1] Decrease.

Of the aggregate amount of railway stocks outstanding on June 30, 1904, the railways owned in their corporate capacity $1,942,858,359. As compared with the amount of stocks owned the previous year, this shows an increase of investment on the part of railway corporations in railway securities of $144,535,151.

Of the bonds outstanding on June 30, 1904, $558,472,242 were owned by railways in their corporate capacity, showing an increase as compared with the previous year of $38,403,497. The railways are corporate proprietors of 20.69 per cent of outstanding railway stocks and bonds as shown in the above summary.

The next summary presents the conditions of corporate ownership of stocks and bonds by territorial groups.

SUMMARY OF STOCKS AND BONDS OWNED BY RAILWAYS, BY GROUPS.

Territory covered.	Stocks owned.			Bonds owned.		
	Railway.	Other.	Total.	Railway.	Other.	Total.
Group I	$37,121,756	$17,093,814	$54,215,570	$27,743,342	$1,565,938	$29,309,280
Group II	473,013,242	68,698,239	541,711,481	71,681,024	55,225,645	126,906,669
Group III	303,941,332	54,868,893	358,810,225	46,426,453	12,403,082	58,829,535
Group IV	94,942,764	5,724,550	100,667,314	39,588,000	2,427,668	42,015,668
Group V	74,474,112	7,334,856	81,808,968	52,649,981	3,691,141	56,341,122
Group VI	143,936,650	60,890,684	204,827,334	102,892,459	5,888,812	108,781,271
Group VII	78,350,837	15,771,131	94,121,968	65,944,363	15,008,582	80,952,945
Group VIII	201,161,148	18,769,802	219,930,950	125,362,144	8,960,539	134,322,683
Group IX	9,547,450	676,663	10,224,113	2,904,046	120,000	3,024,046
Group X	526,869,068	41,955,145	568,824,213	23,280,430	5,115,345	28,395,775
United States	1,942,858,359	291,783,777	2,234,642,136	558,472,242	110,406,752	668,878,994

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There has been a decided improvement in the last few years in the dividend-paying ability of railway stocks, as will appear from a consideration of the following summary, which shows the amount of dividends paid, and rate per cent, for all years since 1888.

SUMMARY SHOWING AMOUNT AND PER CENT OF CAPITAL STOCK UPON WHICH DIVIDENDS WERE DECLARED, AND AMOUNT AND RATE PER CENT OF DIVIDENDS DECLARED, FOR THE YEARS ENDING JUNE 30, 1904 TO 1888.

Year	Per cent of stock paying dividends.	Amount of stock paying dividends.	Amount paid in dividends.	Average rate paid on dividend-paying stock.
1904	57.47	$3,643,427,319	$221,941,049	6.09
1903	56.06	3,450,737,869	196,728,176	5.70
1902	55.40	3,337,644,681	185,391,655	5.55
1901	51.27	2,977,575,179	156,735,784	5.26
1900	45.66	2,668,969,895	139,597,972	5.23
1899	40.61	2,239,502,545	111,009,822	4.96
1898	33.74	1,818,113,082	96,152,889	5.29
1897	29.90	1,603,549,978	87,110,599	5.43
1896	29.83	1,559,024,075	87,603,371	5.62
1895	29.94	1,485,618,453	85,287,543	5.74
1894	36.57	1,767,925,565	95,515,226	5.40
1893	38.76	1,809,600,846	100,929,885	5.58
1892	39.40	1,825,705,437	97,614,745	5.35
1891	40.36	1,796,390,636	91,117,913	5.07
1890	36.24	1,598,131,933	87,071,613	5.45
1889	38.33	1,629,750,927	82,110,198	5.04
1888	38.56	1,490,267,149	80,238,065	5.38

From the above summary it appears that 57.47 per cent of outstanding stock paid a dividend during the year covered by this report, which makes an aggregate of $3,643,427,319 of dividend-paying stocks. The amount paid in dividends during the current year was $221,941,049, from which it appears that the average rate paid on dividend-paying stock was 6.09 per cent. If the amount paid in dividends were computed on all outstanding stock, the average dividend rate would be 3.50 per cent, but in view of the many reasons for which this stock is held other than that of securing dividend payments, and in view of the further fact that 30.64 per cent of railway stocks outstanding are owned by railways in their corporate capacity, it is evident that 6.09 per cent is the proper rate to accept if one desires to measure the dividend-earning capacity of this class of securities. This remark seems appropriate in view of the mistaken use which certain publicists have made of the facts presented in the above summary.

There is perhaps no better illustration of the rapid rise in railway valuations which has taken place since 1897 than the figures submitted above. By referring to the summary, it appears that in 1897 but 29.90 per cent of outstanding stocks paid dividends, as against 57.47 per cent for the current year; that the average rate of dividends on

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dividend-paying stock in the year 1897 was 5.43 per cent, as against 6.09 per cent for the current year; and, further, that the amount paid in dividends for the year ending June 30, 1897, was $87,110,599, as against $221,941,049 for the year under consideration. During the past seven years there has been an increase of 154.78 per cent in the amount paid in dividends as against 15.26 per cent increase in mileage.

In the summaries which follow will be found a classification of stocks and funded debt based on the rate of dividend or of interest paid. This classification is submitted by territorial groups as well as for the United States as a whole, and is followed by a statement of charges against income on account of railway capital.

CONDENSED STATEMENT OF STOCKS AND FUNDED DEBT, CLASSIFIED BY RATE OF DIVIDEND OR INTEREST.

Per cent paid.	Stocks.	Per cent of total stock.	Funded debt (exclusive of equipment trust obligations).	Per cent of total funded debt.
Nothing paid	$2,696,472,010	42.53	$300,894,215	4.49
From 1 to 2	78,939,000	1.25	82,347,997	1.23
From 2 to 3	112,177,188	1.77	245,649,314	3.67
From 3 to 4	176,491,200	2.78	2,575,941,757	38.45
From 4 to 5	928,621,776	14.65	2,145,877,076	32.03
From 5 to 6	674,317,045	10.64	804,152,360	12.00
From 6 to 7	539,130,454	8.50	452,304,732	6.75
From 7 to 8	621,283,941	9.80	91,804,705	1.37
From 8 to 9	346,837,405	5.47	918,500	.01
From 9 to 10	11,944,510	.19	.....	.....
10 and above	153,634,800	2.42	.....	.....
Total	6,339,899,329	100.	6,699,890,656	100.

Per cent paid.	Analysis of funded debt.					
	Bonds.	Per cent of total bonds.	Miscellaneous obligations.	Per cent of total miscellaneous obligations.	Income bonds.	Per cent of total income bonds.
Nothing paid	$175,817,862	3.06	$61,048,625	8.44	$64,027,728	27.85
From 1 to 2	68,097,997	1.19	2,750,000	.38	11,500,000	5.00
From 2 to 3	230,645,164	4.01	15,004,150	2.07	.....	.....
From 3 to 4	2,252,809,442	39.20	322,232,315	44.56	900,000	.39
From 4 to 5	1,718,384,828	29.90	285,880,374	39.54	141,611,874	61.61
From 5 to 6	770,827,805	13.41	22,181,775	3.07	11,142,780	4.85
From 6 to 7	437,856,985	7.62	13,792,747	1.91	655,000	.28
From 7 to 8	91,765,400	1.60	.....	.....	39,305	.02
From 8 to 9	693,500	.01	225,000	.03	.....	.....
From 9 to 10	.....	.....	.....	.....	.....	.....
10 and above	.....	.....	.....	.....	.....	.....
Total	5,746,898,986	100.	723,114,986	100.	229,876,687	100.

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SUMMARY SHOWING THE PER CENT OF CAPITAL STOCK PAYING NO DIVIDENDS FOR THE YEARS ENDING JUNE 30, 1904 TO 1894, BY GROUPS.

Territory covered.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
Group I	18.56	20.03	17.40	18.02	19.33	19.75	20.98	21.38	20.86	22.85	21.48
Group II	34.79	38.08	38.41	45.38	47.90	53.22	54.05	53.51	55.52	50.44	45.56
Group III	37.04	40.95	42.53	52.14	57.65	68.89	72.67	71.28	65.79	70.35	62.16
Group IV	34.16	36.36	35.47	37.15	69.92	72.38	74.09	84.02	91.10	90.25	89.24
Group V	50.05	53.29	61.13	58.38	60.12	62.45	76.22	78.78	84.04	86.20	85.12
Group VI	32.26	33.74	32.39	33.84	38.09	38.64	47.51	54.18	52.76	55.68	54.37
Group VII	8.43	7.25	19.63	16.39	16.85	38.09	62.42	69.59	68.09	66.73	66.37
Group VIII	47.09	44.89	41.50	52.92	61.64	71.69	85.02	89.54	89.95	92.46	87.91
Group IX	82.94	78.18	83.62	86.65	91.03	91.24	93.17	99.27	99.31	99.97	97.84
Group X	80.29	81.27	81.70	79.70	82.66	82.24	88.79	96.87	98.40	97.54	69.01
United States	42.53	43.94	44.60	48.73	54.34	59.39	66.26	70.10	70.17	70.06	63.43

CLASSIFICATION OF STOCKS BY RATE OF DIVIDEND, BY GROUPS.

Territory covered.	Nothing paid.		From 1 to 2 per cent.		From 2 to 3 per cent.		From 3 to 4 per cent.	
	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.
Group I	$57,198,908	18.56	$248,600	.08	$5,556,738	1.80	$6,550,000	2.13
Group II	474,711,322	34.79	600,000	.05	12,160,850	.89	6,846,750	.50
Group III	320,943,350	37.04	1,300,000	.15	40,001,466	4.62	89,075,489	10.27
Group IV	102,294,526	34.16	62,267,969	20.79	.....	.....	61,873,561	20.66
Group V	184,041,687	50.05	522,431	.14	9,145,600	2.49	6,000,000	1.63
Group VI	326,366,943	32.26	7,000,000	.69	23,966,734	2.37	1,524,400	.15
Group VII	23,944,300	8.43	.....	.....	.....	.....	.....	.....
Group VIII	389,977,965	47.09	.....	.....	1,437,000	.17	4,621,000	.56
Group IX	207,101,603	82.94	.....	.....	7,005,800	2.81	.....	.....
Group X	609,891,406	80.29	7,000,000	.92	12,903,000	1.70	.....	.....
United States	2,696,472,010	42.53	78,939,000	1.25	112,177,188	1.77	176,491,200	2.78

Territory covered.	From 4 to 5 per cent.		From 5 to 6 per cent.		From 6 to 7 per cent.		From 7 to 8 per cent.	
	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.
Group I	$7,495,200	2.43	$25,997,900	8.43	$22,792,100	7.39	$54,099,650	17.55
Group II	174,163,989	12.76	182,699,000	13.39	328,593,760	24.08	49,925,903	3.66
Group III	226,363,104	26.12	42,699,322	4.93	7,840,500	.91	63,017,628	7.27
Group IV	21,666,504	7.23	41,721,874	13.93	500,000	.17	5,870,000	1.96
Group V	31,593,900	8.59	120,830,257	32.85	1,232,200	.34	3,895,750	1.06
Group VI	106,741,833	10.55	20,562,630	2.03	155,123,432	15.34	287,175,459	28.39
Group VII	127,858,712	44.99	.....	.....	9,812,485	3.45	118,288,838	41.62
Group VIII	182,735,390	22.06	178,982,617	21.61	10,945,340	1.32	578,404	.07
Group IX	15,436,899	6.18	19,634,310	7.86	.....	.....	.....	.....
Group X	34,566,245	4.55	41,189,135	5.42	2,290,637	.30	38,432,309	5.06
United States	928,621,776	14.65	674,317,045	10.64	539,130,454	8.50	621,283,941	9.80

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CLASSIFICATION OF STOCKS BY RATE OF DIVIDEND, BY GROUPS—Continued.

Territory covered.	From 8 to 9 per cent.		From 9 to 10 per cent.		10 per cent and above.		Total.	
	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of stock in group.	Amount.	Per cent of total stock.
Group I	$111,720,000	36.24	$2,925,000	.95	$13,672,500	4.44	$308,256,596	4.86
Group II	62,685,550	4.59	7,909,510	.58	64,212,385	4.71	1,364,459,019	21.53
Group III	58,252,350	6.72	.....	.....	17,089,800	1.97	866,583,009	13.67
Group IV	3,139,300	1.05	.....	.....	150,000	.05	299,483,734	4.72
Group V	3,620,350	.98	1,050,000	.29	5,800,000	1.58	367,732,175	5.80
Group VI	69,602,758	6.89	80,000	(1)	13,426,600	1.33	1,011,610,789	15.96
Group VII	4,287,148	1.51	.....	.....	.....	.....	284,191,483	4.48
Group VIII	33,184,949	4.01	.....	.....	25,788,315	3.11	828,250,980	13.06
Group IX	385,000	.15	.....	.....	145,000	.06	249,708,612	3.94
Group X	.....	.....	.....	.....	13,350,290	1.76	759,622,932	11.98
United States	346,887,465	5.47	11,944,510	.19	153,634,800	2.42	6,339,899,329	100.

[1] Less than .01 per cent.

CLASSIFICATION OF FUNDED DEBT, EXCLUSIVE OF EQUIPMENT TRUST OBLIGATIONS, BY RATE OF INTEREST, BY GROUPS.

Territory covered.	Nothing paid.		From 1 to 2 per cent.		From 2 to 3 per cent.		From 3 to 4 per cent.	
	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.
Group I	$10,986,892	5.36	$6,653,000	3.25	$5,407,150	2.64	$44,039,500	21.49
Group II	44,956,198	3.40	23,655,000	1.79	4,928,000	.37	485,317,826	36.72
Group III	63,517,242	6.80	15,281,000	1.64	63,776,000	6.83	344,039,755	36.83
Group IV	13,785,195	4.32	2,615,000	.82	3,058,200	.96	11,500,924	3.60
Group V	42,413,870	7.05	3,991,000	.66	23,201,000	3.86	65,867,614	10.95
Group VI	23,266,566	1.98	1,500,000	.13	58,266,000	4.97	588,004,721	50.15
Group VII	1,095,000	.32	.....	.....	12,637,022	3.68	268,252,812	78.19
Group VIII	60,276,694	6.57	25,143,497	2.74	64,505,942	7.03	440,040,937	47.95
Group IX	21,063,558	7.10	2,959,500	1.00	3,744,000	1.26	88,928,406	30.00
Group X	19,533,000	3.32	550,000	.09	6,126,000	1.04	239,949,262	40.77
United States	300,894,215	4.49	82,347,997	1.23	245,649,314	3.67	2,575,941,757	38.45

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CLASSIFICATION OF FUNDED DEBT, EXCLUSIVE OF EQUIPMENT TRUST OBLIGATIONS, BY RATE OF INTEREST, BY GROUPS—Continued.

Territory covered.	From 4 to 5 per cent.		From 5 to 6 per cent.		From 6 to 7 per cent.		From 7 to 8 per cent.	
	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.
Group I	$85,748,064	41.85	$22,815,000	11.14	$28,631,508	13.98	$598,000	.29
Group II	410,712,889	31.07	151,165,950	11.44	158,061,965	11.96	42,448,300	3.21
Group III	285,054,706	30.52	111,275,667	11.91	43,108,500	4.62	7,985,000	.85
Group IV	268,506,881	84.09	10,360,000	3.25	5,218,812	1.63	4,252,000	1.33
Group V	340,997,665	56.70	91,774,488	15.26	30,367,700	5.05	2,725,000	.45
Group VI	224,758,265	19.17	209,013,020	17.82	53,921,967	4.60	13,822,500	1.18
Group VII	23,724,367	6.92	35,978,855	10.49	1,372,700	.40	.....	.....
Group VIII	195,602,929	21.31	92,996,580	10.13	31,306,800	3.41	7,690,905	.84
Group IX	103,337,595	34.85	47,835,860	16.13	21,577,247	7.28	7,060,000	2.38
Group X	207,433,715	35.25	30,936,940	5.26	78,737,533	13.38	5,223,000	.89
United States	2,145,877,076	32.03	804,152,360	12.00	452,304,732	6.75	91,804,705	1.37

Territory covered.	From 8 to 9 per cent.		From 9 to 10 per cent.		10 per cent and above.		Total.	
	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of funded debt in group.	Amount.	Per cent of total funded debt.
Group I	.....	.....	.....	.....	.....	.....	$204,879,114	3.06
Group II	$585,500	.04	.....	.....	.....	.....	1,321,831,628	19.73
Group III	.....	.....	.....	.....	.....	.....	934,037,870	13.94
Group IV	1,000	(1)	.....	.....	.....	.....	319,298,012	4.77
Group V	107,000	.02	.....	.....	.....	.....	601,445,337	8.98
Group VI	.....	.....	.....	.....	.....	.....	1,172,553,039	17.50
Group VII	.....	.....	.....	.....	.....	.....	343,060,756	5.12
Group VIII	225,000	.02	.....	.....	.....	.....	917,789,284	13.70
Group IX	.....	.....	.....	.....	.....	.....	296,506,166	4.42
Group X	.....	.....	.....	.....	.....	.....	588,489,450	8.78
United States	918,500	.01	.....	.....	.....	.....	6,699,890,656	100.

[1] Less than .01 per cent.

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CLASSIFICATION OF BONDS BY RATE OF INTEREST, BY GROUPS.

Territory covered.	Nothing paid.		From 1 to 2 per cent.		From 2 to 3 per cent.		From 3 to 4 per cent.	
	Amount.	Per cent of group total	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I	$10,869,692	9.55	$3,903,000	3.45	$5,403,000	4.78	$15,776,500	13.95
Group II	22,241,430	2.03	23,655,000	2.16	4,928,000	.45	323,796,580	29.56
Group III	12,825,608	1.58	3,781,000	.46	63,776,000	7.83	295,115,871	36.23
Group IV	9,442,590	3.17	2,615,000	.88	3,058,200	1.03	4,914,901	1.65
Group V	19,522,020	3.67	3,991,000	.75	23,201,000	4.36	45,796,000	8.62
Group VI	8,599,100	.79	1,500,000	.14	53,266,000	4.90	587,207,531	53.99
Group VII	1,095,000	.35	.....	.....	6,500,000	2.05	268,252,812	84.73
Group VIII	54,274,464	6.81	25,143,497	3.16	60,642,964	7.61	412,477,937	51.76
Group IX	20,985,958	8.06	2,959,500	1.14	3,744,000	1.44	88,928,406	34.17
Group X	16,022,000	3.70	550,000	.13	6,126,000	1.41	210,542,904	48.56
United States	175,817,862	3.06	68,097,997	1.19	230,645,164	4.01	2,252,809,442	39.20

Territory covered.	From 4 to 5 per cent.		From 5 to 6 per cent.		From 6 to 7 per cent.		From 7 to 8 per cent.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I	$39,705,564	35.10	$19,800,000	17.50	$17,131,508	15.14	$598,000	.53
Group II	375,937,315	34.33	143,748,450	13.13	157,824,965	14.41	42,446,900	3.88
Group III	282,493,998	34.68	105,902,667	13.00	42,718,500	5.24	7,985,000	.98
Group IV	257,661,317	86.60	10,360,000	3.48	5,218,812	1.76	4,252,000	1.43
Group V	325,640,929	61.27	81,498,488	15.33	29,067,700	5.47	2,725,000	.51
Group VI	161,888,295	14.88	208,092,745	19.13	53,325,667	4.90	13,822,500	1.27
Group VII	3,500,000	1.11	35,978,855	11.36	1,277,000	.40	.....	.....
Group VIII	118,663,058	14.89	86,673,800	10.88	31,306,800	3.93	7,653,000	.96
Group IX	67,486,920	25.93	47,835,860	18.38	21,248,500	8.17	7,060,000	2.71
Group X	85,407,432	19.70	30,936,940	7.14	78,737,533	18.16	5,223,000	1.20
United States	1,718,384,828	29.90	770,827,805	13.41	437,856,985	7.62	91,765,400	1.60

Territory covered.	From 8 to 9 per cent.		From 9 to 10 per cent.		10 per cent and above.		Total.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of total bonds.
Group I	.....	.....	.....	.....	.....	.....	$113,127,264	1.97
Group II	$585,500	.05	.....	.....	.....	.....	1,095,164,140	19.06
Group III	.....	.....	.....	.....	.....	.....	814,598,644	14.17
Group IV	1,000	(1)	.....	.....	.....	.....	297,523,820	5.18
Group V	107,000	.02	.....	.....	.....	.....	531,549,137	9.25
Group VI	.....	.....	.....	.....	.....	.....	1,087,701,838	18.93
Group VII	.....	.....	.....	.....	.....	.....	316,603,667	5.51
Group VIII	.....	.....	.....	.....	.....	.....	796,835,520	13.86
Group IX	.....	.....	.....	.....	.....	.....	260,249,144	4.53
Group X	.....	.....	.....	.....	.....	.....	433,545,809	7.54
United States	693,500	.01	.....	.....	.....	.....	5,746,898,983	100.

[1] Less than .01 per cent.

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CLASSIFICATION OF MISCELLANEOUS OBLIGATIONS BY RATE OF INTEREST, BY GROUPS.

Territory covered.	Nothing paid.		From 1 to 2 per cent.		From 2 to 3 per cent.		From 3 to 4 per cent.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I	$177,200	.19	$2,750,000	3.00	$4,150	(1)	$28,263,000	30.81
Group II	1,668,394	.82					160,621,246	79.07
Group III	50,001,334	47.77					48,923,884	46.73
Group IV	1,885,451	10.16					6,586,023	35.47
Group V	131,250	.32					20,071,614	48.24
Group VI	1,108,166	1.76			5,000,000	7.93	797,190	1.27
Group VII					6,137,022	23.28		
Group VIII	6,002,230	9.73			3,862,978	6.27	27,563,600	44.70
Group IX	74,600	18.50						
Group X							29,406,358	26.28
United States	61,048,625	8.41	2,750,000	.38	15,004,150	2.07	322,232,315	44.56

Territory covered.	From 4 to 5 per cent.		From 5 to 6 per cent.		From 6 to 7 per cent.		From 7 to 8 per cent.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I	$46,042,500	50.18	$3,015,000	3.29	$11,500,000	12.53		
Group II	33,775,574	16.63	6,847,500	3.37	232,000	.11		
Group III			5,373,000	5.13	390,000	.37		
Group IV	10,096,564	54.37						
Group V	13,832,736	33.24	6,276,000	15.08	1,300,000	3.12		
Group VI	55,406,633	87.91	670,275	1.06	42,000	.07		
Group VII	20,224,367	76.72						
Group VIII	24,012,000	38.94						
Group IX					328,747	81.50		
Group X	82,491,000	73.72						
United States	285,880,374	39.54	22,181,775	3.07	13,792,747	1.91		

[1] Less than .01 per cent.

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CLASSIFICATION OF MISCELLANEOUS OBLIGATIONS BY RATE OF INTEREST, BY GROUPS—Continued.

Territory covered.	From 8 to 9 per cent.		From 9 to 10 per cent.		10 per cent and above.		Total.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of total miscellaneous obligations.
Group I							$91,751,850	12.69
Group II							203,144,714	28.09
Group III							104,688,218	14.48
Group IV							18,567,038	2.57
Group V							41,611,600	5.75
Group VI							63,024,264	8.72
Group VII							26,361,389	3.65
Group VIII	$225,000	.36					61,665,208	8.53
Group IX							403,347	.05
Group X							111,897,358	15.47
United States	225,000	.03					723,114,986	100.

CLASSIFICATION OF INCOME BONDS BY RATE OF INTEREST, BY GROUPS.

Territory covered.	Nothing paid.		From 1 to 2 per cent.		From 2 to 3 per cent.		From 3 to 4 per cent.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I								
Group II	$21,046,374	89.47					$900,000	3.83
Group III	690,300	4.68	$11,500,000	77.96				
Group IV	2,457,154	76.62						
Group V	22,760,600	80.47						
Group VI	13,559,300	62.12						
Group VII								
Group VIII								
Group IX	3,000	.01						
Group X	3,511,000	8.16						
United States	64,027,728	27.85	11,500,000	5.00			900,000	.39

Territory covered.	From 4 to 5 per cent.		From 5 to 6 per cent.		From 6 to 7 per cent.		From 7 to 8 per cent.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.
Group I								
Group II	$1,000,000	4.25	$570,000	2.42	$5,000	.02	$1,400	.01
Group III	2,560,708	17.36						
Group IV	750,000	23.38						
Group V	1,524,000	5.39	4,000,000	14.14				
Group VI	7,463,337	34.19	250,000	1.15	554,300	2.54		
Group VII					95,700	100.00		
Group VIII	52,927,871	89.27	6,322,780	10.67			37,905	.06
Group IX	35,850,675	99.99						
Group X	39,535,283	91.84						
United States	141,611,874	61.61	11,142,780	4.85	655,000	.28	39,305	.02

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CLASSIFICATION OF INCOME BONDS BY RATE OF INTEREST, BY GROUPS—Continued.

Territory covered.	From 8 to 9 per cent.		From 9 to 10 per cent.		10 per cent and above.		Total.	
	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of group total.	Amount.	Per cent of total income bonds.
Group I								
Group II							$23,522,774	10.23
Group III							14,751,008	6.42
Group IV							3,207,154	1.39
Group V							28,284,600	12.30
Group VI							21,826,937	9.49
Group VII							95,700	.04
Group VIII							59,288,556	25.80
Group IX							35,853,675	15.60
Group X							43,046,283	18.73
United States							229,876,687	100.

CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904.

Territory covered.	Designation of items.				Interest on interest-bearing current liabilities.	Other payments from net income.
	Dividends on common stock.	Dividends on preferred stock.	Interest on funded debt.	Total.		
Group I	$16,088,520	$1,741,996	$8,770,741	$26,601,257	$367,191	
Group II	50,814,263	4,290,928	61,254,107	116,359,298	1,961,981	
Group III	17,530,059	8,497,713	36,007,948	62,035,720	3,034,907	$4,925
Group IV	3,922,696	3,109,173	14,092,300	21,124,169	268,010	32,805
Group V	7,006,215	1,327,939	27,181,336	35,515,490	756,538	
Group VI	44,929,720	9,932,079	50,858,113	105,719,912	1,237,826	12,438
Group VII	13,634,637	2,928,151	14,256,943	30,819,731	219,928	
Group VIII	14,973,277	8,555,948	39,512,713	63,041,938	993,465	142
Group IX	929,084	981,716	15,078,879	16,990,279	1,658,908	65,236
Group X	5,884,362	4,861,973	30,661,658	41,407,993	3,446,255	
United States	175,713,433	46,227,616	297,674,738	519,615,787	13,945,009	115,546

PUBLIC SERVICE OF RAILWAYS.

1. Comparative Summary of Passenger and Freight Service for the Years 1904 to 1894.
2. Public Service of Railways, by Groups—Passenger Service.
3. Public Service of Railways, by Groups—Freight Service.
4. Analysis of Freight Traffic.
5. Analysis of Freight-Car Mileage.

It is the design of the summaries next introduced to show the amount and character of freight and passenger traffic together with certain typical units important as indicating the conditions and measuring the tendencies in railway transportation. The first of these summaries, which pertains to the United States as a whole, is made comparative for the years 1904 to 1894, inclusive.

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COMPARATIVE SUMMARY OF PASSENGER AND FREIGHT SERVICE FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Item.	1904.	1903.	1902.
Passengers carried:			
a. Number of passengers reported as carried..	715,419,682	694,891,535	649,878,505
Passengers carried 1 mile	21,923,213,536	20,915,763,881	19,689,937,620
Passengers carried 1 mile per mile of line	104,198	103,291	99,314
Tons carried:			
a. Number of tons reported as carried	1,309,899,165	1,304,394,323	1,200,315,787
b. Number of tons reported as carried, excluding tonnage received from connecting roads and other carriers.	611,680,547	638,800,658	581,832,441
Tons carried 1 mile	174,522,089,577	173,221,278,993	157,289,370,053
Tons carried 1 mile per mile of line	829,476	855,442	793,351
Passenger-train mileage	440,464,866	425,142,204	405,613,231
Average number of passengers in train	46	46	45
Average journey per passenger, miles	30.64	30.10	30.30
Freight-train mileage	535,090,971	526,312,483	499,711,176
Average number of tons in train	307.76	310.54	296.47
Average haul per ton:			
a. Typical haul of the average railway, miles.	133.23	132.80	131.04
b. Typical haul of all the railways regarded as a system, miles.	244.30	242.35	239.10
Total revenue-train mileage	1,007,529,452	982,946,284	936,148,675
Total mileage of freight cars	14,353,650,056	14,193,718,005	13,326,514,369

Item.	1901.	1900.	1899.
Passengers carried:			
a. Number of passengers reported as carried..	607,278,121	576,865,230	523,176,508
Passengers carried 1 mile	17,353,588,444	16,039,007,217	14,591,327,613
Passengers carried 1 mile per mile of line	89,721	83,295	77,821
Tons carried:			
a. Number of tons reported as carried	1,089,226,440	1,101,680,238	959,763,583
b. Number of tons reported as carried, excluding tonnage received from connecting roads and other carriers.	583,692,427	593,970,955	510,079,200
Tons carried 1 mile	147,077,136,040	141,599,157,270	123,667,257,153
Tons carried 1 mile per mile of line	760,414	735,366	659,565
Passenger-train mileage	385,172,567	363,521,596	354,416,916
Average number of passengers in train	42	41	41
Average journey per passenger, miles	28.58	27.80	27.89
Freight-train mileage	491,942,041	492,568,486	507,841,798
Average number of tons in train	281.26	270.85	243.52
Average haul per ton:			
a. Typical haul of the average railway, miles.	135.03	128.53	128.85
b. Typical haul of all the railways regarded as a system, miles.	251.98	238.39	242.45
Total revenue-train mileage	908,092,818	886,781,590	.....
Total mileage of freight cars	12,811,211,703	.....	.....

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COMPARATIVE SUMMARY OF PASSENGER AND FREIGHT SERVICE FOR THE YEARS ENDING JUNE 30, 1904 TO 1894—Continued.

Item.	1898.	1897.	1896.
Passengers carried:			
a. Number of passengers reported as carried	501,066,681	489,445,198	511,772,737
Passengers carried 1 mile	13,379,930,004	12,256,939,647	13,049,007,233
Passengers carried 1 mile per mile of line	72,462	66,874	71,705
Tons carried:			
a. Number of tons reported as carried	879,006,307	741,705,946	765,891,385
b. Number of tons reported as carried, excluding tonnage received from connecting roads and other carriers.	.....	.....	.....
Tons carried 1 mile	114,077,576,305	95,139,022,225	95,328,360,278
Tons carried 1 mile per mile of line	617,810	519,079	523,832
Passenger-train mileage	341,526,769	335,018,605	332,854,218
Average number of passengers in train	39	37	39
Average journey per passenger, miles	26.70	25.04	25.50
Freight-train mileage	503,766,258	464,962,242	479,500,170
Average number of tons in train	226.45	204.62	198.81
Average haul per ton:			
a. Typical haul of the average railway, miles	129.78	128.27	124.47
b. Typical haul of all the railways regarded as a system, miles.	.....	.....	.....
Total revenue-train mileage	.....	.....	.....
Total mileage of freight cars	.....	.....	.....

Item.	1895.	1894.	Increase, 1904 over 1903.
Passengers carried:			
a. Number of passengers reported as carried	507,421,362	540,688,199	20,528,147
Passengers carried 1 mile	12,188,446,271	14,289,445,893	1,007,449,655
Passengers carried 1 mile per mile of line	68,572	81,333	907
Tons carried:			
a. Number of tons reported as carried	696,761,171	638,186,553	5,504,842
b. Number of tons reported as carried, excluding tonnage received from connecting roads and other carriers.	.....	.....	2,829,889
Tons carried 1 mile	85,227,515,891	80,335,104,702	1,300,810,584
Tons carried 1 mile per mile of line	479,490	457,252	[1] 25,966
Passenger-train mileage	317,565,615	326,503,219	15,322,662
Average number of passengers in train	38	44	.....
Average journey of passenger, miles	24.02	26.43	.54
Freight-train mileage	449,291,238	446,807,223	8,778,538
Average number of tons in train	189.69	179.80	[1] 2.78
Average haul per ton:			
a. Typical haul of the average railway, miles	122.32	125.88	.43
b. Typical haul of all the railways regarded as a system, miles.	.....	.....	1.95
Total revenue-train mileage	.....	.....	24,583,168
Total mileage of freight cars	.....	.....	159,932,051

[1] Decrease.

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Referring first to passenger traffic, it will be observed that the number of passengers carried for the year ending June 30, 1904, was 715,419,682, being an increase of 20,528,147 as compared with the previous year. The truer basis for the measurement of this traffic is in the number of passengers carried one mile, which for the year ending June 30, 1904, was 21,923,213,536, being an increase of 1,007,449,655 as compared with the previous year. The density of passenger traffic also increased 907 per mile of line, being, for the year covered by this report, 104,198 as compared with 103,291 for the previous year.

The figures which pertain to freight traffic show a relative decrease as compared with the previous year, the aggregate number of tons reported as carried being 1,309,899,165, which shows an increase of 5,504,842 during the year covered by this report. The corresponding increase of the previous year was 104,078,536 tons. This aggregate, it will be observed, measures the number of tons reported by the carriers, and includes duplications of tonnage in every case where two or more carriers form a continuous line for transporting the same freight. In order to eliminate this duplication, the carriers report each year the number of tons of freight originating on their lines, respectively, which for the year ending June 30, 1904, was 641,680,547, an increase of 2,879,889 tons as compared with the previous year. It is this figure which should be used in computing the average haul of a ton of freight as that phrase is commonly understood, and all other averages that refer to tonnage.

The freight mileage for the current year was 174,522,089,577, being an increase, as compared with the previous year, of 1,300,810,584 ton-miles. The corresponding increase of the previous year was 15,931,908,940 ton-miles. The comparative density of freight traffic is indicated by the fact that during the year covered by this report the number of tons of freight carried one mile per mile of line was 829,476, as against 855,442 tons the previous year, showing a decrease in density of 25,966 ton-miles per mile of line.

In general, it may be said that the figures in the above summary indicate increased economies, so far as passenger traffic is concerned, but that the increase in the freight to be carried fell slightly behind the facilities provided. This fact finds a special illustration in the comparison of the total mileage of freight cars as compared with freight tonnage for the two years under consideration. Freight-car mileage increased from 14,193,718,005 miles in 1903 to 14,353,650,056 miles in 1904, and freight-train mileage increased from 526,312,433 miles to 535,090,971 miles during the same period, while the average number of tons in train, on the other hand, decreased from 310.54 in 1903 to 307.76 in 1904.

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This same class of data is found in the summaries which follow, assigned to territorial groups. These indicate very clearly the different conditions under which traffic is carried in the various parts of the United States.

SUMMARY SHOWING PUBLIC SERVICE OF RAILWAYS, BY GROUPS—PASSENGER SERVICE.

Territory covered.	Passenger-train mileage.	Number of passengers carried.	Number of passengers carried one mile.	Number of passengers carried one mile per mile of line.	Average number of passengers in train.	Average journey per passenger.
Group I	36,569,906	120,644,694	2,328,486,520	286,513	62	19.30
Group II	102,066,302	265,666,394	5,704,473,185	246,552	54	21.47
Group III	65,301,278	77,302,348	2,992,946,915	120,548	44	38.72
Group IV	18,323,764	17,153,020	697,273,338	57,478	34	40.65
Group V	37,090,923	36,012,411	1,418,824,860	59,927	34	39.40
Group VI	85,690,961	109,396,892	3,811,769,292	80,821	41	34.84
Group VII	13,977,190	7,319,281	762,667,356	66,979	49	104.20
Group VIII	39,883,945	26,734,879	1,648,027,958	56,453	37	61.64
Group IX	16,257,188	13,572,470	691,878,858	49,121	38	50.98
Group X	25,303,409	41,617,293	1,866,865,254	111,966	66	44.86
United States	440,464,866	715,419,682	21,923,213,536	104,198	46	30.64

SUMMARY SHOWING PUBLIC SERVICE OF RAILWAYS, BY GROUPS—FREIGHT SERVICE.

Territory covered.	Freight-train mileage.	Number of tons of freight carried.	Number of tons of freight carried one mile.	Number of tons of freight carried one mile per mile of line.	Average number of tons in train.	Average haul per ton.
Group I	24,085,350	59,157,070	5,109,481,737	628,705	201.81	86.37
Group II	114,502,190	414,006,607	47,643,059,147	2,059,168	402.76	115.08
Group III	90,456,720	292,150,734	34,257,215,174	1,379,785	370.16	117.26
Group IV	24,636,749	46,350,839	8,618,283,198	710,421	317.80	185.94
Group V	55,220,799	89,877,104	13,119,314,916	554,125	220.03	145.97
Group VI	107,129,499	225,641,697	32,119,105,213	681,022	281.81	142.35
Group VII	18,771,075	26,181,169	6,173,756,762	542,193	304.51	235.81
Group VIII	52,581,301	76,183,216	12,985,470,556	444,815	228.68	170.45
Group IX	22,914,799	37,573,580	5,594,123,384	397,163	223.63	148.88
Group X	24,792,489	42,777,199	8,902,279,490	533,919	320.70	208.11
United States	535,090,971	1,309,899,165	174,522,089,577	829,476	307.76	133.23

Many important questions relative to railway administration depend upon the amount of commodities offered for transportation. In the first summary will be found a classification of freight by commodities.

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SUMMARY OF FREIGHT TRAFFIC MOVEMENT FOR THE YEAR ENDING JUNE 30, 1904—UNITED STATES.

Commodity.	Tonnage originating on road.	Tonnage received from connecting roads and other carriers.	Total freight tonnage.
	Tons.	*Tons.*	*Tons.*
Products of agriculture:			
Grain	30,493,327	28,350,642	58,843,969
Flour	7,088,144	10,235,711	17,323,855
Other mill products	4,728,978	6,568,982	11,297,960
Hay	5,228,475	5,078,293	10,306,768
Tobacco	751,297	664,487	1,415,784
Cotton	3,005,897	2,598,440	5,604,337
Fruit and vegetables	7,833,914	10,998,522	18,832,436
Other products of agriculture	2,382,511	1,598,709	3,981,220
Products of animals:			
Live stock	10,190,124	7,777,998	17,968,122
Dressed meats	1,730,576	3,273,511	5,004,087
Other packing-house products	2,365,505	3,686,776	6,052,281
Poultry, game, and fish	680,829	778,878	1,459,707
Wool	374,854	532,208	907,062
Hides and leather	911,778	1,436,558	2,348,336
Other products of animals	1,322,412	1,357,398	2,679,810
Products of mines:			
Anthracite coal	51,652,133	39,738,885	91,391,018
Bituminous coal	174,355,979	129,389,933	303,745,912
Coke	21,858,790	26,021,006	47,879,796
Ores	35,653,273	35,483,834	71,137,107
Stone, sand, and other like articles	40,415,893	20,247,811	60,663,704
Other products of mines	6,936,127	3,328,132	10,264,259
Products of forests:			
Lumber	67,049,472	50,245,652	117,295,124
Other products of forest	13,334,105	4,785,688	18,119,793
Manufactures:			
Petroleum and other oils	4,809,349	6,059,172	10,868,521
Sugar	2,600,042	3,193,447	5,793,489
Naval stores	934,476	482,687	1,417,163
Iron, pig and bloom	15,255,251	12,792,324	28,047,575
Iron and steel rails	3,878,772	4,825,132	8,703,904
Other castings and machinery	9,442,694	10,409,143	19,851,837
Bar and sheet metal	9,411,655	10,847,281	20,258,936
Cement, brick, and lime	19,815,674	13,238,020	33,053,694
Agricultural implements	1,101,794	1,281,923	2,383,717
Wagons, carriages, tools, etc	1,072,705	999,106	2,071,811
Wines, liquors, and beers	3,398,522	2,285,489	5,684,011
Household goods and furniture	1,692,029	1,417,271	3,109,300
Other manufactures	12,675,620	15,638,489	28,314,109
Merchandise	30,986,689	22,995,284	53,981,973
Miscellaneous—other commodities	34,260,882	34,281,350	68,542,232
Grand total	641,680,547	534,924,172	[1] 1,176,604,719

[1] Does not include 133,294,446 tons, unassigned.

In the next summary will be found a condensed statement showing the localization of the main classes of freight reported by the carriers as originating on their lines. The territorial divisions selected for

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this purpose are, roughly speaking, those covered by the Official Classification, the Southern Classification, and the Western Classification, respectively.

SUMMARY SHOWING FREIGHT TRAFFIC MOVEMENT, BY CLASS OF COMMODITY ORIGINATING ON LINE OF REPORTING ROADS—UNITED STATES AND BY DIVISIONS.

Class of commodity.	United States.		Division I. Groups I, II, and III. Territory north of Ohio and Potomac rivers, and east of Illinois and Lake Michigan.		Division II. Groups IV and V. Territory south of Ohio and Potomac rivers, and east of lower Mississippi River.		Division III. Groups VI, VII, VIII, IX, and X. Territory west of Lake Michigan, Indiana, and lower Mississippi River.	
	Tonnage reported as originating on line.	Per cent of aggregate.	Tonnage reported as originating on line.	Per cent of aggregate.	Tonnage reported as originating on line.	Per cent of aggregate.	Tonnage reported as originating on line.	Per cent of aggregate.
	Tons.		*Tons.*		*Tons.*		*Tons.*	
Products of agriculture	61,512,543	9.59	18,731,159	5.43	6,825,965	7.68	35,895,419	17.34
Products of animals	17,576,078	2.74	7,095,626	2.05	846,256	.95	9,634,196	4.66
Products of mines	330,872,195	51.56	201,621,522	58.29	43,743,364	49.24	85,507,309	41.32
Products of forests	80,383,577	12.53	23,200,603	6.71	19,778,852	22.26	37,404,122	18.07
Manufactures	86,088,583	13.41	59,199,548	17.12	10,261,415	11.55	16,627,620	8.03
Merchandise	30,986,689	4.83	16,413,343	4.75	3,442,196	3.88	11,130,850	5.38
Miscellaneous	34,260,882	5.34	19,552,496	5.65	3,948,109	4.44	10,760,277	5.20
Grand total	[1]641,680,547	100.	345,874,297	100.	88,846,457	100.	206,959,793	100.

[1] See footnote to preceding summary.

A slight change in the ratio of freight carried for any one of the classes named may have decided results, not only upon the earnings of the roads, but upon the average rate per ton per mile. These ratios vary widely for the different territorial divisions. The products of agriculture, for example, account for 5.43 per cent of the total traffic in Division I, for 7.68 per cent in Division II, and for 17.34 per cent in Division III. The products of mines account for 58.29 per cent of the total traffic in Division I, for 49.24 per cent in Division II, and for 41.32 per cent in Division III. Manufactures and merchandise, which are carried at high-class tariffs, together account for 21.87 per cent in Division I, for 15.43 per cent in Division II, and for 13.41 per cent in Division III.

If the percentages submitted in the above table be compared with the corresponding percentages of the previous year, some considerable changes will be observed. Confining the observation to the traffic of the United States as a whole, the year ending June 30, 1904, shows a decrease in the relative amount of manufactures from 14.39 per cent to 13.41 per cent of total tonnage, and miscellaneous commodities from 5.50 per cent to 5.34 per cent of total tonnage. Merchandise shows a slight increase. The greatest increase occurs in commodities designated "Products of Forests." For 1903 these commodities accounted for 11.67 per cent of the total traffic, as against 12.53 per cent for the year covered by this report.

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There are next introduced two statements pertaining to freight-car mileage. They show the mileage of loaded and of empty freight cars, classified, as far as possible, according to the direction of the movement.

SUMMARY OF FREIGHT-CAR MILEAGE FOR THE YEAR ENDING JUNE 30, 1904.

Territory covered.	Mileage of loaded freight cars.			
	North or east.	South or west.	Unclassified.	Total.
Group I	138,242,602	100,484,634	175,782,796	414,510,032
Group II	985,094,062	572,755,999	612,951,160	2,170,801,221
Group III	896,174,028	790,548,676	156,880,926	1,843,603,630
Group IV	273,535,486	172,840,714	345,989	446,722,189
Group V	433,672,346	426,825,149	.....	860,497,495
Group VI	941,542,795	837,258,860	234,472,381	2,013,274,036
Group VII	171,993,158	119,550,015	102,860,380	394,403,558
Group VIII	441,614,742	412,617,599	5,148,744	859,381,085
Group IX	150,161,901	195,862,049	1,827,340	347,851,290
Group X	246,420,935	250,567,594	1,543,475	498,532,004
United States	4,678,452,055	3,879,311,289	1,291,813,191	9,849,576,535

Territory covered.	Mileage of empty freight cars.				Total mileage of freight cars.
	North or east.	South or west.	Unclassified.	Total.	
Group I	26,981,340	64,553,885	54,404,454	145,939,679	560,449,711
Group II	220,959,147	627,236,478	317,716,720	1,165,912,345	3,336,713,566
Group III	318,670,755	433,440,877	58,715,073	810,826,705	2,654,430,335
Group IV	65,783,956	161,286,051	73,896	227,143,903	673,866,092
Group V	180,602,275	186,917,096	.....	367,519,371	[1] 1,230,285,412
Group VI	318,814,035	430,478,752	90,523,314	839,816,101	2,853,090,137
Group VII	34,663,343	92,605,510	45,300,266	172,569,119	566,972,672
Group VIII	164,904,513	208,348,278	2,406,852	375,659,643	1,235,040,728
Group IX	107,940,927	67,474,245	1,007,218	176,422,390	524,273,680
Group X	109,285,128	109,971,721	738,870	219,995,719	718,527,723
United States	1,548,605,419	2,382,312,893	570,886,663	4,501,804,975	[1] 14,353,650,056

[1] Includes 2,268,546, undistributed.

From the above summary it appears that of the total mileage of freight cars, which in the year covered by this report was 14,353,650,056 miles, 31.38 per cent represents the mileage of empty freight cars. This certainly appears on the surface to indicate an unfortunate use of tractive power.

EARNINGS AND EXPENSES.

1. Comparative Income Account of the Railways in the United States, Considered as a System, 1904 and 1903.
2. Condensed Income Account.
   - (*a*) Comparative Condensed Income Account, 1904 to 1894, by Totals.
   - (*b*) Comparative Condensed Income Account, 1904 to 1894, per Mile of Line.
   - (*c*) Condensed Income Account, by Groups.

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3. Analysis of Earnings and Income.
   (a) Analysis of Earnings from Operation.
   (b) Analysis of Earnings from Operation, by Groups.
   (c) Analysis of Income from Other Sources, by Groups.
4. Analysis of Expenditures.
   (a) Analysis of Operating Expenses.
   (b) Analysis of Operating Expenses, by Groups.
   (c) Analysis of Fixed Charges, by Groups.

The first in this set of summaries is a comparative income account statement of the railways in the United States, considered as a system. It is the purpose of this summary to eliminate all duplications of receipts and expenditures which arise on account of intercorporate relations existing between the carriers.

COMPARATIVE INCOME ACCOUNT OF THE RAILWAYS IN THE UNITED STATES, CONSIDERED AS A SYSTEM, FOR THE YEARS ENDING JUNE 30, 1904 AND 1903.

Item.	Amount.				
	1904.		1903.		Increase.
Gross earnings from operation.	$1,975,174,091	.....	$1,900,846,907	.....	$74,327,184
Clear income from investments.	49,380,970	.....	49,896,729	.....	[1] 515,759
Gross earnings and income.	.....	$2,024,555,061	.....	$1,950,743,636	73,811,425
Operating expenses	1,338,896,253	.....	1,257,538,852	.....	81,357,401
Salaries and maintenance of leased lines.	453,341	.....	430,427	.....	22,914
Total	.....	1,339,349,594	.....	1,257,969,279	81,380,315
Net earnings and income.	.....	685,205,467	.....	692,774,357	[1] 7,568,890
Net interest on funded debt.	282,118,438	.....	268,830,564	.....	13,287,874
Interest on current liabilities.	13,945,009	.....	9,060,645	.....	4,884,364
Taxes	61,696,354	.....	57,849,569	.....	3,846,785
Total	.....	357,759,801	.....	335,740,778	22,019,023
Available for dividends, adjustments, and improvements.	.....	327,445,666	.....	357,033,579	[1] 29,587,913
Net dividends	.....	183,754,236	.....	166,176,586	17,577,650
Available for adjustments and improvements.	.....	[2] 143,691,430	.....	[3] 190,856,993	[1] 47,165,563

[1] Decrease.

[2] This amount comprises the following items: Permanent improvements, $38,522,548, advances to cover deficits in operation of weak lines (estimated), $5,000,000; miscellaneous deductions, $43,439,551; surplus, which is shown in summary on page 78, $56,729,331.

[3] This amount comprises the following items: Permanent improvements, $41,948,183; advances to cover deficits in operation of weak lines (estimated), $5,000,000; miscellaneous deductions, $44,681,341 surplus, which is shown in summary on page 78, $99,227,469.

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Comment on the above table can be but little more than a repetition of the figures which it contains. The gross earnings of the railways in the United States for the year ending June 30, 1904, were $1,975,174,091, being an increase of $74,327,184 as compared with the previous year.

Operating expenses for the corresponding period were $1,338,896,253, being an increase as compared with the previous year of $81,357,401. Combining these items with the clear income from investments and incidental expenses of subsidiary lines, it appears that net earnings and income for the year covered by this report were $685,205,467, which is less than the corresponding item for the previous year by $7,568,890. Net earnings and income is the fund out of which the corporations support their indebtedness, pay their taxes and dividends, and provide a fund for adjustments and improvements. The interest payments during the year covered by this report, including both the interest on funded debt and on current liabilities, amounted to $296,063,447, and the taxes paid were $61,696,354. These sums being deducted, there was left to the corporations an amount available for dividends and improvements of $327,445,666. The stockholders took in the form of dividends $183,754,236, leaving an available fund to be used as the directors saw fit of $143,691,430. The corresponding fund resulting from the operations of the previous year was $190,856,993, showing a decrease for the present year as compared with the figures of the previous year of $47,165,563.

The comparative income account next introduced covers all the years from 1904 to 1894, inclusive. The figures which it contains are the aggregate of the figures reported by the several carriers, no attempt being made to eliminate duplications of receipts and expenditures. It is introduced primarily because it is the basis of the analysis of earnings and expenditures which follows.

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COMPARATIVE CONDENSED INCOME ACCOUNT FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Item.	Amount.					
	1904. [1]	1903. [2]	1902. [3]	1901. [4]	1900. [5]	1899. [6]
Gross earnings from operation.	$1,975,174,091	$1,900,846,407	$1,726,380,267	$1,588,526,037	$1,487,044,814	$1,313 610.118
Less operating expenses.	1,338,896,253	1,257,538,852	1,116,248,747	1,030,397,270	961,428,511	856,968,999
Income from operation.	636,277,838	643,308,055	610,131,520	558,128,767	525,616,303	456,641,119
Income from other sources.	212,933,990	205,687,480	196,323,629	179,746,149	162,885,071	148,713,983
Total income	849,211,828	848,995,535	806,455,149	737,875,216	688,501,374	605,355,102
Total deductions from income.	570,425,902	552,619,490	526,178,822	496,363,898	461,240,927	441,200,289
Net income	278,785,926	296,376,045	280,276,327	241,511,318	227,260,447	164,154,813
Total dividends (including "Other payments from net income").	[7] 222,056,595	[8] 197,148,576	[9] 185,421,239	[10] 156,746,536	[11] 139,602,514	[12] 111,089,936
Surplus from operations.	56,729,331	99,227,469	94,855,088	84,764,782	87,657,933	53,064 877

[1] 212,243.20 miles of line represented.
[2] 205,313.54 miles of line represented.
[3] 200,154.56 miles of line represented.
[4] 196,561.92 miles of line represented.
[5] 192,556.03 miles of line represented.
[6] 187,534.68 miles of line represented.
[7] Includes $115,546, "Other payments from net income."
[8] Includes $420,400, "Other payments from net income."
[9] Includes $29,584, "Other payments from net income."
[10] Includes $10,752, "Other payments from net income."
[11] Includes $4,542, "Other payments from net income."
[12] Includes $80,114, "Other payments from net income."

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COMPARATIVE CONDENSED INCOME ACCOUNT FOR THE YEARS ENDING JUNE 30, 1904 TO 1894—Continued.

Item.	Amount.					
	1898. [1]	1897. [2]	1896. [3]	1895. [4]	1894. [5]	Increase, 1904 over 1903.
Gross earnings from operation.	$1,247,325,621	$1,122,089,773	$1,150,169,376	$1,075,371,462	$1,073,361,797	$74,327,184
Less operating expenses.	817,973,276	752,524,764	772,989,044	725,720,415	731,414,322	81,357,401
Income from operation.	429,352,345	369,565,009	377,180,332	349,651,047	341,947,475	[6] 7,030,217
Income from other sources.	138,202,779	125,090,010	129,024,731	132,432,133	142,816,805	7,246,510
Total income	567,555,124	494,655,019	506,205,063	482,083,180	484,764,280	216,293
Total deductions from income.	427,235,703	413,397,513	416,573,137	425,966,921	429,008,310	17,806,412
Net income	140,319,421	81,257,506	89,631,926	56,116,259	55,755,970	[6] 17,590,119
Total dividends (including "Other payments from net income").	[7] 96,240,864	[8] 87,377,989	[9] 88,097,757	[10] 85,961,500	[11] 101,607,264	24,908,019
Surplus from operations.	44,078,557	[12] 6,120,483	1,534,169	[12] 29,845,241	[12] 45,851,294	[6] 42,498,138

[1] 181,648.26 miles of line represented.
[2] 183,284.25 miles of line represented.
[3] 181,982.64 miles of line represented.
[4] 177,746.25 miles of line represented.
[5] 175,690.96 miles of line represented.
[6] Decrease.
[7] Includes $87,975, "Other payments from net income."
[8] Includes $267,390, "Other payments from net income."
[9] Includes $494,386, "Other payments from net income."
[10] Includes $673,957, "Other payments from net income."
[11] Includes $6,092,038, "Other payments from net income."
[12] Deficit.

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The only comment to be made on the above summary pertains to "Income from other sources," that is to say, from sources other than operation. By referring to the figures presented, it appears that the railways in the United States, during the year covered by this report, were in receipt of a non-operating income of $212,933,990. According to the previous summary, it appears that the clear income from investments was $49,380,970. The difference between the two amounts shows the amount of duplication contained in the summary. It measures the extent of intercorporate payments.

The bookkeeping surplus is always regarded as a significant figure. The operations of the year covered by this report closed with a surplus of $56,729,331, which is less than the surplus reported for any other year since 1899. This is in part due to the increase in operating expenses, but is primarily traceable to the increase in dividends and other payments from net income, these two items amounting during the year covered by this report to $222,056,595, as compared with $197,148,576 for the previous year.

The next summary submits a comparative statement of earnings, expenditures, and surplus, reduced to a mileage basis.

COMPARATIVE CONDENSED INCOME ACCOUNT PER MILE OF LINE OPERATED, FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Item.	Per mile of line operated.											Increase, 1904 over 1903.
	1904.[1]	1903.[2]	1902.[3]	1901.[4]	1900.[5]	1899.[6]	1898.[7]	1897.[8]	1896.[9]	1895.[10]	1894.[11]	
Gross earnings from operation.	$9,306	$9,258	$8,625	$8,123	$7,722	$7,005	$6,755	$6,122	$6,320	$6,050	$6,109	$48
Less operating expenses	6,308	6,125	5,577	5,269	4,993	4,570	4,430	4,106	4,248	4,083	4,163	183
Income from operation.	2,998	3,133	3,048	2,854	2,729	2,435	2,325	2,016	2,072	1,967	1,946	[12] 135
Income from other sources.	1,003	1,002	981	919	846	793	749	683	709	745	813	1
Total income	4,001	4,135	4,029	3,773	3,575	3,228	3,074	2,699	2,781	2,712	2,759	[12] 134
Total deductions from income.	2,688	2,692	2,629	2,538	2,395	2,353	2,314	2,255	2,289	2,396	2,442	[12] 4
Net income	1,313	1,443	1,400	1,235	1,180	875	760	444	492	316	317	[12] 130
Total dividends (including "Other payments from net income").	1,046	960	926	802	725	592	521	477	484	484	578	86
Surplus from operations.	267	483	474	433	455	283	239	[13] 33	8	[13] 168	[13] 261	[12] 216

[1] 212,243.20 miles of line represented.
[2] 205,313.54 miles of line represented.
[3] 200,154.56 miles of line represented.
[4] 195,561.92 miles of line represented.
[5] 192,556.03 miles of line represented.
[6] 187,534.68 miles of line represented.
[7] 184,648.26 miles of line represented.
[8] 183,284.25 miles of line represented.
[9] 181,982.64 miles of line represented.
[10] 177,746.25 miles of line represented.
[11] 175,690.96 miles of line represented.
[12] Decrease.
[13] Deficit.

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The gross earnings per mile of line for the year ending June 30, 1904, were $9,306, which shows an increase of $48 as compared with the previous year. Operating expenses for the same period amounted to $6,308 per mile of line, being an increase as compared with the previous year of $183. By combining these two figures, it appears that the income account of the railways in the United States for the current year shows a decrease of $135 per mile of line in the net income from operation. It is probable that the high operating expenses disclosed by this report are due to change in prices paid for material and services.

The effect of the recent years of prosperity upon the finances of railways is shown by comparing the current year with the year ending June 30, 1897. By referring to the above summary, it appears that the gross earnings per mile of line were $6,122, as against $9,306 for the current year; operating expenses per mile of line were $4,106, as compared with $6,308 for the current year; and net earnings from operation were $2,016, as compared with $2,998 for the year covered by this report. Dividends increased from $477 per mile of line in 1897 to $1,046 per mile of line in 1904, while the bookkeeping surplus increased from a deficit of $33 per mile of line to a surplus of $267 per mile of line.

There is next inserted a condensed income account for the year ending June 30, 1904, classified by territorial groups.

CONDENSED INCOME ACCOUNT, BY GROUPS.

Item.	Group I. (8,063.26 miles of line represented.)		Group II. (23,022.10 miles of line represented.)		Group III. (24,957.51 miles of line represented.)		Group IV. (12,192.19 miles of line represented.)	
	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.
Gross earnings from operation.	$112,840,810	$13,994	$464,760,717	$20,187	$296,076,749	$11,863	$85,249,421	$6,992
Less operating expenses.	82,766,520	10,264	312,576,882	13,577	220,636,807	8,840	54,572,064	4,476
Income from operation.	30,074,290	3,730	152,183,835	6,610	75,439,942	3,023	30,677,357	2,516
Income from other sources.	15,945,933	1,977	67,507,950	2,933	27,016,201	1,082	3,823,830	314
Total income.....	46,020,223	5,707	219,691,785	9,543	102,456,143	4,105	34,501,187	2,830
Total deductions from income.	29,093,000	3,608	151,598,030	6,585	72,770,274	2,916	22,748,407	1,866
Net income	16,927,223	2,099	68,093,755	2,958	29,685,869	1,189	11,752,780	964
Total dividends (including "Other payments from net income").	17,830,516	2,211	55,105,191	2,394	[1] 26,032,697	1,043	[2] 7,064,674	579
Surplus from operations.	[3] 903,293	[3] 112	12,988,564	564	3,653,172	146	4,688,106	385

[1] Includes $4,925, "Other payments from net income."
[2] Includes $32,805, "Other payments from net income."
[3] Deficit.

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CONDENSED INCOME ACCOUNT, BY GROUPS—Continued.

Item.	Group V. (23,847.32 miles of line represented.)		Group VI. (47,597.37 miles of line represented.)		Group VII. (11,524.20 miles of line represented.)		Group VIII. (29,679.33 miles of line represented.)	
	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.
Gross earnings from operation.	$159,278,456	$6,679	$368,676,144	$7,746	$82,269,594	$7,139	$187,436,596	$6,315
Less operating expenses.	112,540,355	4,719	242,944,033	5,104	46,766,129	4,058	125,781,283	4,238
Income from operation.	46,738,101	1,960	125,732,111	2,642	35,503,465	3,081	61,655,313	2,077
Income from other sources.	10,218,886	428	20,737,354	435	8,372,323	726	24,256,518	817
Total income	56,956,987	2,388	146,469,465	3,077	43,875,788	3,807	85,911,831	2,894
Total deductions from income.	41,304,993	1,732	87,380,107	1,836	20,182,095	1,751	55,560,765	1,872
Net income	15,651,994	656	59,089,358	1,241	23,693,693	2,056	30,351,066	1,022
Total dividends (including "Other payments from net income").	8,334,154	349	[1] 54,874,237	1,152	16,562,788	1,437	[2] 23,529,367	792
Surplus from operations.	7,317,840	307	4,215,121	89	7,130,905	619	6,821,699	230

Item.	Group IX. (14,321.10 miles of line represented.)		Group X. (17,088.82 miles of line represented.)	
	Amount.	Per mile of line operated.	Amount.	Per mile of line operated.
Gross earnings from operation	$77,949,322	$5,443	$140,636,282	$8,254
Less operating expenses	59,209,053	4,134	81,103,127	4,760
Income from operation	18,740,269	1,309	59,533,155	3,494
Income from other sources	1,112,643	77	33,942,352	1,992
Total income	19,852,912	1,386	93,475,507	5,486
Total deductions from income	20,407,788	1,425	69,380,443	4,072
Net income	[3] 554,876	[3] 39	24,095,064	1,414
Total dividends (including "Other payments from net income").	[4] 1,976,636	138	10,746,335	631
Surplus from operations	[3] 2,531,512	[3] 177	13,348,729	783

[1] Includes $12 438, "Other payments from net income."
[2] Includes $142, "Other payments from net income."
[3] Deficit.
[4] Includes $65,236, "Other payments from net income."

The analysis of the items covered into the income account begins with an analysis of earnings from operation. This will be found in the next summary introduced, which is made comparative for the years 1904 and 1903.

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COMPARATIVE SUMMARY OF EARNINGS AND INCOME AND ANALYSIS OF EARNINGS FROM OPERATION FOR THE YEARS ENDING JUNE 30, 1904 AND 1903.

Source of income.	Gross amount.		Proportion to total earnings.		Proportion to total earnings and income.		Increase, 1904 over 1903.	
	1904.[1]	1903.[2]	1904.	1903.	1904.	1903.	Amount.	Per cent.
			Per ct.	*Per ct.*	*Per ct.*	*Per ct.*		
Passenger revenue	$444,326,991	$421,704,592	22.50	22.18	20.31	20.02	$22,622,399	5.36
Mail	44,499,732	41,709,396	2.25	2.19	2.03	1.98	2,790,336	6.69
Express	41,875,636	38,331,964	2.12	2.02	1.91	1.82	3,543,672	9.25
Other earnings, passenger service.	10,914,746	9,821,277	.55	.52	.50	.47	1,093,469	11.13
Freight revenue	1,379,002,693	1,338,020,026	69.82	70.39	63.03	63.52	40,982,667	3.06
Other earnings, freight service.	4,568,282	4,467,025	.23	.24	.21	.21	101,257	2,27
Other earnings from operation.	49,986,011	46,702,131	2.53	2.46	2.28	2 22	3,283,880	7.03
Unclassified	.....	[3] 90,496	.....	(4)	.....	(4)	[5] 90,496	[5] 100.00
Total earnings from operation.	1,975,174,091	1,900,846,907	100.	100.	.....	.....	74,327,184	3.91
Income from other sources.	212,933,990	205,687,480	.....	.....	9.73	9.76	7,246,510	3.52
Total earnings and income.	2,188,108,081	2,106,534,387	.....	.....	100.	100.	81,573,694	3.87

[1] 212,243.20 miles of line represented.
[2] 205,313.54 miles of line represented.
[3] Covers two roads making no classification of earnings under the several heads.
[4] Less than .01 per cent.
[5] Decrease.

The aggregate earnings from the operation of the railways in the United States for the year ending June 30, 1904, have already been stated as $1,975,174,091. Of this amount, $444,326,991 was received for the transportation of passengers and $1,379,002,693 for the transportation of freight. These figures show an increase for the year covered by this report of $22,622,399 in passenger revenue and $40,982,667 in freight revenue. The corresponding increase of 1903 over 1902 was $28,741,344 for the transportation of passengers and $130,791,181 for the transportation of freight. The percentage increase in passenger revenue for the current year was 5.36 per cent, while the percentage increase in freight revenue was but 3.06 per cent. The corresponding percentages shown in the report of the preceding year were 7.31 per cent for passenger revenue and 10.83 per cent for freight revenue. While it is still true that freight revenue accounts for nearly 70 per cent of total earnings from operation, it is interesting to note that the increase in passenger revenue is more persistent than that in freight revenue, and this notwithstanding the fact that electric lines are creating a serious competition for steam railways in the passenger traffic.

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The amount received for carrying the mails during the year ending June 30, 1904, was $44,499,732. The amount received for the service rendered by the railways to the express companies was $41,875,636. The $2,188,108,081 given in the above summary as the total earnings and income is a fictitious figure. The true amount, as indicating the sums placed at the disposal of the railways during the year covered by this report, is $2,024,555,061—that is to say, it is the total earnings from operation increased by the net income from investments.

In the summary which follows will be found an analysis of earnings from operation by territorial groups.

SUMMARY OF EARNINGS AND INCOME AND ANALYSIS OF EARNINGS FROM OPERATION, BY GROUPS.

Source of income.	Group I. (8,063.26 miles of line represented.)			Group II. (23,022.10 miles of line represented.)		
	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Passenger revenue	$41,831,770	37.07	32.48	$102,305,835	22.01	19.22
Mail	1,976,884	1.75	1.53	6,721,257	1.45	1.26
Express	3,292,967	2.92	2.56	10,644,758	2.29	2.00
Other earnings, passenger service	1,957,173	1.73	1.52	1,841,660	.40	.35
Freight revenue	61,272,028	54.30	47.58	331,103,570	71.24	62.21
Other earnings, freight service	1,144,435	1.02	.89	673,358	.14	.13
Other earnings from opearation	1,365,553	1.21	1.06	11,470,279	2.47	2.15
Unclassified	.....	.....	.....	.....	.....	.....
Total earnings from operation	112,840,810	100.	.....	464,760,717	100.	.....
Income from other sources	15,945,933	.....	12.38	67,507,950	.....	12.68
Total earnings and income	128,786,743	.....	100.	532,268,667	.....	100.

Source of income.	Group III. (24,957.51 miles of line represented.)			Group IV. (12,192.19 miles of line represented.)		
	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Passenger revenue	$60,210,790	20.34	18.63	$16,744,066	19.64	18.80
Mail	8,196,757	2.77	2.54	2,232,610	2.62	2.51
Express	6,112,696	2.06	1.89	1,922,775	2.25	2.16
Other earnings, passenger service	1,315,286	.44	.41	238,082	.28	.27
Freight revenue	212,893,773	71.91	65.89	62,444,502	73.25	70.10
Other earnings, freight service	1,146,975	.39	.36	77,053	.09	.09
Other earnings from operation	6,200,472	2.09	1.92	1,590,333	1.87	1.78
Unclassified	.....	.....	.....	.....	.....	.....
Total earnings from operation	296,076,749	100.	.....	85,249,421	100.	.....
Income from other sources	27,016,201	.....	8.36	3,823,830	.....	4.29
Total earnings and income	323,092,950	.....	100.	89,073,251	.....	100.

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SUMMARY OF EARNINGS AND INCOME AND ANALYSIS OF EARNINGS FROM OPERATION, BY GROUPS—Continued.

Source of income.	Group V. (23,847.32 miles of line represented.)			Group VI. (47,597.87 miles of line represented.)		
	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Passenger revenue	$33,892,405	21.28	19.99	$79,808,315	21.65	20.49
Mail	3,438,163	2.16	2.03	9,731,150	2.64	2.50
Express	3,534,771	2.22	2.09	6,303,307	1.71	1.62
Other earnings, passenger service	578,410	.36	.34	3,055,109	.83	.78
Freight revenue	113,193,968	71.07	66.78	255,999,709	69.44	65.74
Other earnings, freight service	288,279	.18	.17	828,355	.22	.21
Other earnings from operation	4,352,440	2.73	2.57	12,950,199	3.51	3.33
Unclassified	.....	.....	.....	.....	.....	.....
Total earnings from operation	159,278,456	100.	.....	368,676,144	100.	.....
Income from other sources	10,218,886	.....	6.03	20,737,354	.....	5.33
Total earnings and income	169,497,342	.....	100.	389,413,498	.....	100.

Source of income.	Group VII. (11,524.20 miles of line represented.)			Group VIII. (29,679.33 miles of line represented.)		
	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Passenger revenue	$16,297,260	19.81	17.96	$38,404,307	20.49	18.14
Mail	2,892,649	3.52	3.19	4,613,252	2.46	2.18
Express	1,310,395	1.59	1.45	4,731,725	2.52	2.23
Other earnings, passenger service	511,023	.62	.56	504,764	.27	.24
Freight revenue	59,573,596	72.41	65.72	133,190,214	71.06	62.92
Other earnings, freight service	39,897	.05	.04	87,538	.05	.04
Other earnings from operation	1,644,774	2.00	1.82	5,904,796	3.15	2.79
Unclassified	.....	.....	.....	.....	.....	.....
Total earnings from operation	82,269,594	100.	.....	187,436,596	100.	.....
Income from other sources	8,372,323	.....	9.24	24,256,518	.....	11.46
Total earnings and income	90,641,917	.....	100.	211,693,114	.....	100.

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SUMMARY OF EARNINGS AND INCOME AND ANALYSIS OF EARNINGS FROM OPERATION, BY GROUPS—Continued.

Source of income.	Group IX. (14,321.10 miles of line represented.)			Group X. (17,038.82 miles of line represented.)		
	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.	Gross amount.	Proportion to total earnings.	Proportion to total earnings and income.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Passenger revenue	$16,095,153	20.65	20.36	$38,737,090	27.54	22.19
Mail	1,608,845	2.06	2.03	3,088,165	2.20	1.77
Express	1,495,351	1.92	1.89	2,526,891	1.80	1.45
Other earnings, passenger service	234,336	.30	.30	678,903	.48	.39
Freight revenue	56,469,927	72.45	71.42	92,861,386	66.02	53.19
Other earnings, freight service	119,716	.15	.15	162,676	.12	.09
Other earnings from operation	1,925,994	2.47	2.44	2,581,171	1.84	1.48
Unclassified	.....	.....	.....	.....	.....	.....
Total earnings from operation	77,949,322	100.	.....	140,636,282	100.	.....
Income from other sources	1,112,643	.....	1.41	33,942,352	.....	19.44
Total earnings and income	79,061,965	.....	100.	174,578,634	.....	100.

The following summary submits an analysis of income from other sources. The figures are inserted without comment.

SUMMARY OF INCOME FROM OTHER SOURCES, BY GROUPS.

Territory covered.	Lease of road.	Stock.	Bonds.	Miscellaneous.	Total.		Increase, 1904 over 1903.
					1904.	1903.	
Group I	$13,905,372	$711,231	$350,631	$978,699	$15,945,933	$15,314,176	$631,757
Group II	37,307,202	16,126,757	4,786,133	9,287,858	67,507,950	67,534,491	[1] 26,541
Group III	13,200,317	9,702,913	1,461,073	2,651,898	27,016,201	24,986,958	2,029,243
Group IV	1,264,147	1,312,250	498,003	749,430	3,823,830	4,135,104	[1] 311,274
Group V	5,238,723	1,983,872	1,071,108	1,925,183	10,218,886	9,081,478	1,137,408
Group VI	8,048,861	4,968,228	3,295,129	4,425,136	20,737,354	22,865,418	[1] 2,128,064
Group VII	1,161,231	1,597,357	2,998,058	2,615,677	8,372,323	7,855,331	516,992
Group VIII	6,000,501	5,556,877	3,277,900	9,421,240	24,256,518	20,882,427	3,374,091
Group IX	68,634	83,971	116,670	843,368	1,112,643	1,288,951	[1] 176,308
Group X	23,499,373	2,926,338	847,540	6,669,101	33,942,352	31,743,146	2,199,206
United States, 1904	109,694,361	44,969,794	18,702,245	39,567,590	212,933,990	205,687,480	7,246,510
United States, 1903	109,696,201	40,081,725	17,696,586	38,212,968	205,687,480	.....	.....
United States, 1902	110,924,621	34,982,212	17,280,238	33,136,558	196,323,629	.....	.....
United States, 1901	111,637,907	28,822,788	12,055,312	27,230,442	179,746,449	.....	.....
United States, 1900	99,429,619	24,490,253	11,833,974	27,131,225	162,885,071	.....	.....
United States, 1899	96,352,295	20,104,521	11,334,690	20,922,477	148,713,983	.....	.....
United States, 1898	95,471,678	15,614,638	10,529,343	16,587,120	138,202,779	.....	.....
United States, 1897	87,973,434	12,261,328	10,404,288	14,450,960	125,090,010	.....	.....
United States, 1896	91,916,969	12,452,693	9,560,876	15,094,193	129,024,731	.....	.....
United States, 1895	92,879,513	11,797,543	10,454,140	17,300,937	132,432,133	.....	.....
United States, 1894	96,043,754	15,742,331	10,175,649	20,855,071	142,816,805	.....	.....

[1] Decrease.

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There is next inserted an analysis of expenditures. Operating expenses are divided under the four general accounts of Maintenance of way and structures, Maintenance of equipment, Conducting transportation, and General expenses. To this should be added the fixed charges of operating and subsidiary roads. This phrase is used for its convenience and not because it bears a well-established meaning in railway accounts. It covers interest, taxes, rentals, and certain other incidental payments not properly included in operating expenses.

COMPARATIVE SUMMARY OF EXPENDITURES AND ANALYSIS OF OPERATING EXPENSES FOR THE YEARS ENDING JUNE 30, 1904 AND 1903.

Source of expenditure.	Amount.		Proportion to total operating expenses.		Proportion to total expenditures.		Increase, 1904 over 1903.	
	1904.[1]	1903.[2]	1904.	1903.	1904.	1903.	Amount.	Per cent.
			Per ct.	*Per ct.*	*Per ct.*	*Per ct.*		
Maintenance of way and structures.	$261,280,454	$266,421,774	19.51	21.19	14.20	15.29	[3]$5,141,320	[3] 1.93
Maintenance of equipment.	267,184,739	240,429,742	19.95	19.12	14.52	13.79	26,754,997	11.13
Conducting transportation.	758,238,681	702,509,818	56.64	55.86	41.21	40.33	55,728,863	7.93
General expenses.....	51,579,196	47,767,947	3.85	3.80	2.80	2.74	3,811,249	7.98
Unclassified.....	[4] 613,183	[5] 409,571	.05	.03	.04	.02	203,612	49.72
Total operating expenses.	1,338,896,253	1,257,538,852	100.	100.	.....	.....	81,357,401	6.47
Fixed charges, operating roads.	500,986,917	484,974,691	.....	.....	27.23	27.83	16,012,226	3.30
Total expenditures, operating roads.	1,839,883,170	1,742,513,543	.....	.....	100.	100.	97,369,627	5.59
Fixed charges, subsidiary roads.	69,438,985	67,644,799	.....	.....	.....	.....	1,794,186	2.65
Total expenditures, all roads.	1,909,322,155	1,810,158,342	.....	.....	.....	.....	99,163,813	5.48

[1] 212,243.20 miles of line represented.
[2] 205,313.54 miles of line represented.
[3] Decrease.
[4] Covers fifteen roads making no classification of operating expenses under the four general heads.
[5] Covers thirteen roads making no classification of operating expenses under the four general heads.

As already stated, the total increase in operating expenses during the year covered by this report as compared with the previous year was $81,357,401, being an increase of 6.47 per cent. Of this amount the largest aggregate increase is due to increase in expenses incident to conducting transportation, this increase being $55,728,863, equivalent to 7.93 per cent. The increase due to maintenance of equipment during the year covered by this report as compared with the previous year was $26,754,997, which is equivalent to an increase of 11.13 per cent. On the other hand, the summary shows a decrease in

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expenditures incident to maintenance of way and structures of 1.93 per cent. These changes in the general expense accounts do not correspond very closely to the changes already noted in the number of men employed in the corresponding classes of employment.

In the next summary will be found a corresponding analysis of expenditures classified by territorial groups.

SUMMARY OF EXPENDITURES AND ANALYSIS OF OPERATING EXPENSES, BY GROUPS.

Source of expenditure.	Group I. (8,063.26 miles of line represented.)			Group II. (28,022.10 miles of line represented.)		
	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Maintenance of way and structures	$13,637,417	16.48	12.79	$54,239,579	17.35	12.32
Maintenance of equipment	12,312,902	14.88	11.55	67,399,458	21.56	15.31
Conducting transportation	53,984,441	65.22	50.62	179,389,212	57.39	40.76
General expenses	2,816,678	3.40	2.64	11,531,618	3.69	2.62
Unclassified	[1] 15,082	.02	.01	[1] 17,015	.01	([2])
Total operating expenses	82,766,520	100.	.....	312,576,882	100.	.....
Fixed charges, operating roads	23,882,547	.....	22.39	127,570,047	.....	28.99
Total expenditures, operating roads.	106,649,067	.....	100.	440,146,929	.....	100.
Fixed charges, subsidiary roads	5,210,453	.....	.....	24,027,983	.....	.....
Total expenditures, all roads	111,859,520	.....	.....	464,174,912	.....	.....

Source of expenditure.	Group III. (24,957.51 miles of line represented.)			Group IV. (12,192.19 miles of line represented.)		
	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Maintenance of way and structures	$42,191,090	19.12	14.69	$10,569,776	19.37	13.80
Maintenance of equipment	48,924,439	22.18	17.03	12,372,478	22.67	16.16
Conducting transportation	122,987,437	55.74	42.83	29,209,050	53.52	38.14
General expenses	6,527,800	2.96	2.27	2,312,864	4.24	3.02
Unclassified	[1] 6,041	([2])	([2])	[3] 107,896	.20	.14
Total operating expenses	220,636,807	100.	.....	54,572,064	100.	.....
Fixed charges, operating roads	66,567,254	.....	23.18	22,011,872	.....	28.74
Total expenditures, operating roads.	287,204,061	.....	100.	76,583,936	.....	100.
Fixed charges, subsidiary roads	6,203,020	.....	.....	736,535	.....	.....
Total expenditures, all roads	293,407,081	.....	.....	77,320,471	.....	.....

[1] Covers one road making no classification of operating expenses under the four general heads.
[2] Less than .01 per cent.
[3] Covers two roads making no classification of operating expenses under the four general heads.

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SUMMARY OF EXPENDITURES AND ANALYSIS OF OPERATING EXPENSES, BY GROUPS—Continued.

Source of expenditure.	Group V. (23,847.32 miles of line represented.)			Group VI. (47,597.37 miles of line represented.)		
	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Maintenance of way and structures	$24,563,319	21.83	16.33	$48,133,290	19.81	14.83
Maintenance of equipment	23,643,608	21.01	15.72	42,974,307	17.69	13.24
Conducting transportation	59,229,256	52.62	39.38	142,002,298	58.45	43.76
General expenses	4,925,080	4.38	3.27	9,589,752	3.95	2.95
Unclassified	[1] 179,092	.16	.12	[1] 244,386	.10	.08
Total operating expenses	112,540,355	100.	.....	242,944,033	100.	.....
Fixed charges, operating roads	37,862,317	.....	25.18	81,586,021	.....	25.14
Total expenditures, operating roads.	150,402,672	.....	100.	324,580,054	.....	100.
Fixed charges, subsidiary roads	3,442,676	.....	.....	5,794,086	.....	.....
Total expenditures, all roads.	153,845,348	.....	.....	330,324,140	.....	.....

Source of expenditure.	Group VII. (11,524.20 miles of line represented).			Group VIII. (29,679.33 miles of line represented).		
	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Maintenance of way and structures	$11,001,597	23.52	16.66	$26,319,498	20.92	15.04
Maintenance of equipment	9,996,938	21.38	15.14	22,881,449	18.19	13.07
Conducting transportation	23,992,860	51.31	36.34	70,770,268	56.27	40.43
General expenses	1,774,734	3.79	2.69	5,778,170	4.59	3.30
Unclassified	.....	.....	.....	[2] 31,898	.03	.02
Total operating expenses	46,766,129	100.	.....	125,781,283	100.	.....
Fixed charges, operating roads	19,258,475	.....	29.17	49,263,590	.....	28.14
Total expenditures, operating roads.	66,024,604	.....	100.	175,044,873	.....	100.
Fixed charges, subsidiary roads	923,620	.....	.....	6,297,175	.....	.....
Total expenditures, all roads.	66,948,224	.....	.....	181,342,048	.....	.....

[1] Covers four roads making no classification of operating expenses under the four general heads.
[2] Covers one road making no classification of operating expenses under the four general heads.

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SUMMARY OF EXPENDITURES AND ANALYSIS OF OPERATING EXPENSES, BY GROUPS—Continued.

Source of expenditure.	Group IX. (14,321.10 miles of line represented.)			Group X. (17,038.82 miles of line represented.)		
	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.	Amount.	Proportion to total operating expenses.	Proportion to total expenditures.
		Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
Maintenance of way and structures	$11,894,652	20.09	14.95	$18,730,236	23.10	14.00
Maintenance of equipment	10,194,189	17.22	12.82	16,484,971	20.33	12.33
Conducting transportation	34,272,632	57.88	43.08	42,401,227	52.28	31.70
General expenses	2,847,580	4.81	3.58	3,474,920	4.28	2.60
Unclassified	.....	.....	.....	[1] 11,773	.01	.01
Total operating expenses	59,209,053	100.	.....	81,103,127	100.	.....
Fixed charges, operating roads	20,339,240	.....	25.57	52,645,554	.....	39.36
Total expenditures, operating roads.	79,548,293	.....	100.	133,748,681	.....	100.
Fixed charges, subsidiary roads	68,548	.....	.....	16,734,889	.....	.....
Total expenditures, all roads	79,616,841	.....	.....	150,483,570	.....	.....

[1] Covers one road making no classification of operating expenses under the four general heads.

A more minute analysis of operating expenses will be found in the summary which follows, which gives the amounts charged to each of the fifty-three subaccounts into which the authorized classification divides operating expenses. It shows also the percentage of each subaccount to the total of operating expenses.

SUMMARY SHOWING CLASSIFICATION OF OPERATING EXPENSES FOR THE YEAR ENDING JUNE 30, 1904, AND PROPORTION OF EACH CLASS TO TOTAL FOR THE YEARS ENDING JUNE 30, 1904 TO 1898.

Item.	Amount.	Per cent.						
	1904.	1904.[1]	1903.[2]	1902.[3]	1901.[4]	1900.[5]	1899.[6]	1898.[7]
Maintenance of way and structures:								
1. Repairs of roadway	$138,300,607	10.348	11.093	11.331	10.924	10.995	10.720	10.643
2. Renewals of rails	17,345,483	1.298	1.386	1.521	1.676	1.138	1.322	1.391
3. Renewals of ties	33,668,585	2.519	2.487	2.838	3.140	3.036	2.901	3.232
4. Repairs and renewals of bridges and culverts.	29,778,004	2.228	2.461	2.593	2.730	2.703	2.374	2.512
5. Repairs and renewals of fences, road crossings, signs, and cattle guards.	5,839,385	.437	.527	.625	.598	.616	.487	.537

[1] Based on $1,336,476,325, which excludes $2,419,928, unclassified.
[2] Based on $1,254,936,972, which excludes $2,601,880, unclassified.
[3] Based on $1,114,266,660, which excludes $1,982,087, unclassified.
[4] Based on $989,654,973, which excludes $40,742,297, unclassified.
[5] Based on $923,432,555, which excludes $37,995,956, unclassified.
[6] Based on $814,389,799, which excludes $42,579,200, unclassified.
[7] Based on $766,332,900, which excludes $51,640,376, unclassified.

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SUMMARY SHOWING CLASSIFICATION OF OPERATING EXPENSES FOR THE YEAR ENDING JUNE 30, 1904, AND PROPORTION OF EACH CLASS TO TOTAL FOR THE YEARS ENDING JUNE 30, 1904 TO 1898—Continued.

Item.	Amount.	Per cent.						
	1904.	1904.	1903.	1902.	1901.	1900.	1899.	1898.
Maintenance of way and structures—Continued.								
6. Repairs and renewals of buildings and fixtures.	$28,697,616	2.147	2.590	2.562	2.417	2.466	2.181	1.957
7. Repairs and renewals of docks and wharves.	2,789,094	.209	.235	.220	.283	.308	.254	.245
8. Repairs and renewals of telegraph.	2,385,300	.179	.165	.173	.158	.153	.142	.137
9. Stationery and printing	392,801	.029	.032	.031	.029	.030	.026	.025
10. Other expenses	1,669,816	.125	.209	.361	.317	.352	.446	.349
Total	260,866,691	19.519	21.185	22.255	22.272	21.797	20.853	21.028
Maintenance of equipment:								
11. Superintendence	7,572,965	.567	.559	.601	.599	.597	.632	.656
12. Repairs and renewals of locomotives.	105,633,752	7.904	7.408	7.246	6.695	6.730	6.208	5.887
13. Repairs and renewals of passenger cars.	26,078,106	1.951	2.044	2.157	2.277	2.263	2.164	2.188
14. Repairs and renewals of freight cars.	103,932,132	7.777	7.442	7.432	7.436	7.687	7.038	7.210
15. Repairs and renewals of work cars.	3,081,998	.231	.242	.245	.233	.252	.210	.159
16. Repairs and renewals of marine equipment.	2,065,442	.154	.177	.215	.234	.251	.247	.242
17. Repairs and renewals of shop machinery and tools.	9,411,076	.704	.696	.643	.605	.604	.512	.486
18. Stationery and printing	566,948	.042	.046	.044	.043	.043	.040	.038
19. Other expenses	8,515,198	.637	.519	.544	.507	.502	.544	.493
Total	266,857,617	19.967	19.133	19.127	18.629	18.929	17.595	17.359
Conducting transportation:								
20. Superintendence	23,533,951	1.761	1.742	1.711	1.726	1.831	1.767	1.744
21. Engine and roundhouse men.	125,440,824	9.386	9.562	9.401	9.340	9.476	9.690	9.645
22. Fuel for locomotives	158,948,886	11.893	11.675	10.776	10.602	9.809	9.478	9.457
23. Water supply for locomotives.	8,894,551	.666	.614	.623	.612	.599	.619	.646
24. Oil, tallow, and waste for locomotives.	5,460,629	.409	.389	.366	.361	.365	.359	.355
25. Other supplies for locomotives.	3,351,739	.251	.232	.218	.206	.188	.177	.156
26. Train service	88,237,172	6.602	6.677	6.737	7.011	7.244	7.583	7.660
27. Train supplies and expenses.	20,777,084	1.555	1.552	1.500	1.471	1.467	1.527	1.525
28. Switchmen, flagmen, and watchmen.	57,909,962	4.333	4.313	3.984	3.848	3.944	4.149	4.080
29. Telegraph expenses	23,362,675	1.748	1.754	1.784	1.785	1.812	1.906	1.907
30. Station service	86,339,589	6.460	6.664	6.832	6.947	7.103	7.510	7.758
31. Station supplies	10,361,992	.775	.667	.676	.672	.679	.696	.692
32. Switching charges—balance.	3,985,153	.298	.244	.272	.319	.340	.356	.331

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SUMMARY SHOWING CLASSIFICATION OF OPERATING EXPENSES FOR THE YEAR ENDING JUNE 30, 1904, AND PROPORTION OF EACH CLASS TO TOTAL FOR THE YEARS ENDING JUNE 30, 1904 TO 1898—Continued.

Item.	Amount.	Per cent.						
	1904.	1904.	1903.	1902.	1901.	1900.	1899.	1898.
Conducting transportation—Continued.								
33. Car per diem and mileage—balance.	$20,340,343	1.522	1.400	1.480	1.618	1.800	2.010	2.107
34. Hire of equipment—balance.	5,738,952	.429	.214	.180	.161	.223	.368	.342
35. Loss and damage	17,002,602	1.272	1.094	.990	.819	.764	.734	.706
36. Injuries to persons	15,838,179	1.185	1.120	1.048	.911	.910	.874	.884
37. Clearing wrecks	3,631,352	.272	.284	.221	.189	.173	.147	.130
38. Operating marine equipment.	11,074,030	.829	.745	.721	.862	.866	.868	.958
39. Advertising	5,937,816	.444	.428	.429	.428	.432	.438	.417
40. Outside agencies	19,563,159	1.464	1.449	1.579	1.615	1.519	1.781	1.762
41. Commissions	822,212	.062	.044	.077	.089	.151	.194	.181
42. Stock yards and elevators.	2,738,499	.205	.057	.069	.075	.060	.115	.155
43. Rents for tracks, yards, and terminals.	19,694,025	1.474	1.544	1.519	1.724	1.728	1.901	1.914
44. Rents of buildings and other property.	5,103,561	.382	.411	.440	.440	.464	.487	.475
45. Stationery and printing	8,557,541	.640	.642	.622	.638	.653	.627	.583
46. Other expenses	4,726,400	.353	.376	.416	.510	.579	.670	.624
Total	757,372,878	56.670	55.893	54.671	54.979	55.179	57.031	57.194
General expenses:								
47. Salaries of general officers.	11,234,945	.841	.823	.925	.984	1.041	1.171	1.165
48. Salaries of clerks and attendants.	17,552,570	1.313	1.254	1.244	1.262	1.269	1.334	1.334
49. General office expenses and supplies.	3,080,718	.230	.234	.249	.257	.262	.292	.285
50. Insurance	6,289,915	.471	.432	.412	.384	.349	.372	.395
51. Law expenses	6,856,870	.513	.541	.558	.625	.571	.710	.655
52. Stationery and printing (general offices).	2,272,390	.170	.175	.168	.161	.166	.171	.176
53. Other expenses	4,091,731	.306	.330	.391	.447	.437	.471	.409
Total	51,379,139	3.844	3.789	3.947	4.120	4.095	4.521	4.419
Recapitulation of expenses:								
54. Maintenance of way and structures.	260,866,691	19.519	21.185	22.255	22.272	21.797	20.853	21.028
55. Maintenance of equipment.	266,857,617	19.967	19.133	19.127	18.629	18.929	17.595	17.359
56. Conducting transportation.	757,372,878	56.670	55.893	54.671	54.979	55.179	57.031	57.194
57. General expenses	51,379,139	3.844	3.789	3.947	4.120	4.095	4.521	4.419
Grand total	1,336,476,325	100.	100.	100.	100.	100.	100.	100.

In the summary next inserted will be found an analysis of fixed charges by territorial groups, classified as expenditures chargeable to operating companies on the one hand and to operated companies on

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the other. It is in these accounts that the duplications so frequently referred to occur. The extent of these duplications is indicated in the following summary, they being printed in bold-faced type.

SUMMARY OF EXPENDITURES AND ANALYSIS OF FIXED CHARGES, BY GROUPS.

Territory covered.	Class of road.	Total fixed charges.	Designation of fixed charges.			
			Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.	Rents paid for lease of road.
Group I	Operating companies	$23,882,547	.....	$4,218,835	$203,501	$12,731,313
	Operated companies	**5,210,453**	**$77,405**	**4,551,906**	**163,690**	**357,667**
	Total	29,093,000	77,405	8,770,741	367,191	13,088,980
Group II	Operating companies	127,570,047	.....	43,076,043	1,739,771	38,058,123
	Operated companies	**24,027,983**	**155,985**	**18,178,064**	**222,210**	**23,129**
	Total	151,598,030	155,985	61,254,107	1,961,981	38,081,252
Group III	Operating companies	66,567,254	.....	31,761,872	3,022,368	14,618,278
	Operated companies	**6,203,020**	**130,281**	**4,246,076**	**12,539**	**175,416**
	Total	72,770,274	130,281	36,007,948	3,034,907	14,793,694
Group IV	Operating companies	22,011,872	.....	13,381,088	261,754	1,180,406
	Operated companies	**736,535**	**17,788**	**711,212**	**6,256**	.....
	Total	22,748,407	17,788	14,092,300	268,010	1,180,406
Group V	Operating companies	37,862,317	.....	24,121,276	565,855	5,929,465
	Operated companies	**3,442,676**	**16,849**	**3,060,060**	**190,683**	**12,040**
	Total	41,304,993	16,849	27,181,336	756,538	5,941,505
Group VI	Operating companies	81,586,021	.....	45,896,158	1,095,131	7,430,572
	Operated companies	**5,794,086**	**21,850**	**4,961,960**	**142,695**	**23,800**
	Total	87,380,107	21,850	50,858,118	1,237,826	7,454,372
Group VII	Operating companies	19,258,475	.....	13,349,710	206,908	1,177,325
	Operated companies	**923,620**	**3,005**	**907,233**	**13,020**	.....
	Total	20,182,095	3,005	14,256,943	219,928	1,177,325
Group VIII	Operating companies	49,263,590	.....	34,082,798	993,465	5,161,380
	Operated companies	**6,297,175**	**3,500**	**5,429,915**	.....	**317,100**
	Total	55,560,765	3,500	39,512,713	993,465	5,478,480
Group IX	Operating companies	20,339,240	.....	15,019,745	1,658,908	110,812
	Operated companies	**68,548**	.....	**59,134**	.....	.....
	Total	20,407,788	.....	15,078,879	1,658,908	110,812
Group X	Operating companies	52,645,554	.....	19,271,806	3,305,337	23,550,977
	Operated companies	**16,734,889**	**26,678**	**11,289,852**	**140,918**	.....
	Total	69,380,443	26,678	30,661,658	3,446,255	23,550,977
United States, 1904.	Operating companies	500,986,917	.....	244,179,326	13,052,998	109,948,651
	Operated companies	**69,438,985**	**453,341**	**53,495,412**	**892,011**	**909,152**
	Total	570,425,902	453,341	297,674,738	13,945,009	110,857,803
United States, 1903.	Operating companies	484,974,691	.....	230,523,488	7,910,381	111,558,861
	Operated companies	**67,644,799**	**430,427**	**53,429,636**	**1,150,264**	**671,523**
	Total	552,619,490	430,427	283,953,124	9,060,645	112,230,384

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SUMMARY OF EXPENDITURES AND ANALYSIS OF FIXED CHARGES, BY GROUPS—Continued.

Territory covered.	Class of road.	Total fixed charges.	Designation of fixed charges.			
			Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.	Rents paid for lease of road.
United States, 1902.	Operating companies...	$458,986,436	.....	$220,317,708	$6,976,377	$110,979,109
	Operated companies....	67,192,386	527,038	54,104,147	740,726	718,013
	Total	526,178,822	527,038	274,421,855	7,717,103	111,697,122
United States, 1901.	Operating companies...	423,904,269	.....	208,424,613	4,868,876	111,659,920
	Operated companies....	72,459,629	532,299	53,670,225	657,696	984,902
	Total	496,363,898	532,299	262,094,838	5,526,572	112,644,822
United States, 1900.	Operating companies...	396,024,822	.....	201,312,878	4,461,230	101,273,129
	Operated companies....	65,216,105	520,102	51,636,738	451,662	678,190
	Total	461,240,927	520,102	252,949,616	4,912,892	101,951,319
United States, 1899.	Operating companies...	372,792,458	.....	195,967,766	5,563,813	93,446,946
	Operated companies....	68,407,831	595,192	55,190,321	1,539,034	959,791
	Total	441,200,289	595,192	251,158,087	7,102,847	94,406,737
United States, 1898.	Operating companies...	359,690,671	.....	191,040,206	5,476,187	91,326,805
	Operated companies....	67,545,032	443,325	55,086,485	1,597,766	1,064,203
	Total	427,235,703	443,325	246,126,691	7,073,953	92,391,008
United States, 1897.	Operating companies...	348,430,168	.....	193,034,778	6,385,329	86,479,058
	Operated companies....	64,967,345	508,598	54,845,452	1,459,007	1,026,244
	Total	413,397,513	508,598	247,880,230	7,844,336	87,505,302
United States, 1896.	Operating companies...	350,250,493	.....	191,322,997	7,410,835	92,167,352
	Operated companies....	66,322,644	545,468	58,301,180	1,058,228	804,970
	Total	416,573,137	545,468	249,624,177	8,469,063	92,972,322
United States, 1895.	Operating companies...	358,551,762	.....	194,595,046	7,218,389	92,967,910
	Operated companies....	67,415,159	589,523	57,917,874	641,872	1,356,828
	Total	425,966,921	589,523	252,512,920	7,860,261	94,324,738
United States, 1894.	Operating companies...	358,326,927	.....	191,646,269	9,200,390	96,609,663
	Operated companies....	70,681,383	509,257	61,133,254	1,038,800	1,715,383
	Total	429,008,310	509,257	252,779,523	10,239,190	98,325,046

Territory covered.	Class of road.	Designation of fixed charges.			Summary of expenditures.		
		Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges.	Proportion assignable to operation.	Proportion assignable to fixed charges.
						Per ct.	*Per ct.*
Group I.....	Operating companies.	$5,562,863	$95,133	$1,070,902	$106,649,067	77.61	22.39
	Operated companies..	4,371	.....	55,414	5,210,453	.....	.....
	Total	5,567,234	95,133	1,126,316	111,859,520	.....	.....
Group II.....	Operating companies.	9,455,186	10,355,920	24,885,004	440,146,929	71.02	28.98
	Operated companies..	2,261,271	1,288,715	1,898,609	24,027,983	.....	.....
	Total	11,716,457	11,644,635	26,783,613	464,174,912	.....	.....

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SUMMARY OF EXPENDITURES AND ANALYSIS OF FIXED CHARGES, BY GROUPS—Continued.

Territory covered.	Class of road.	Designation of fixed charges.			Summary of expenditures.		
		Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges.	Proportion assignable to operation.	Proportion assignable to fixed charges.
						Per ct.	*Per ct.*
Group III	Operating companies.	$9,874,598	$2,926,292	$4,363,846	$287,204,061	76.82	23.18
	Operated companies..	122,972	1,433,245	82,491	6,203,020	.....	.....
	Total	9,997,570	4,359,537	4,446,337	293,407,081	.....	.....
Group IV	Operating companies.	2,544,064	3,667,641	976,919	76,583,936	71.26	28.74
	Operated companies..	1,210	.....	69	736,535	.....	.....
	Total	2,545,274	3,667,641	976,988	77,320,471	.....	.....
Group V	Operating companies.	4,755,125	1,827,843	662,753	150,402,672	74.82	25.18
	Operated companies..	108,286	.....	54,758	3,442,676	.....	.....
	Total	4,863,411	1,827,843	717,511	153,845,348	.....	.....
Group VI	Operating companies.	12,481,191	9,873,828	4,809,146	324,530,054	74.86	25.14
	Operated companies..	86,327	100,000	457,454	5,794,086	.....	.....
	Total	12,567,518	9,973,828	5,266,600	330,324,140	.....	.....
Group VII	Operating companies.	2,463,428	1,220,000	841,104	66,024,604	70.83	29.17
	Operated companies..	362	.....	.....	923,620	.....	.....
	Total	2,463,790	1,220,000	841,104	66,948,224	.....	.....
Group VIII	Operating companies.	5,642,592	1,811,119	1,572,236	175,044,873	71.86	28.14
	Operated companies..	307,261	.....	239,399	6,297,175	.....	.....
	Total	5,949,853	1,811,119	1,811,635	181,342,048	.....	.....
Group IX	Operating companies.	1,628,594	1,518,075	403,106	79,548,293	74.43	25.57
	Operated companies..	532	8,882	.....	68,548	.....	.....
	Total	1,629,126	1,526.957	403,106	79,616,841	.....	.....
Group X	Operating companies.	2,394,115	2,386,512	1,736,807	133,748,681	60.64	39.36
	Operated companies..	2,002,006	9,343	3,166,092	16,734,889	.....	.....
	Total	4,396,121	2,395,855	4,902,899	150,483,570	.....	.....
United States, 1904.	Operating companies.	56,801,756	35,682,363	41,321,823	1,839,883,170	72.77	27.23
	Operated companies..	4,894,598	2,840,185	5,954,286	69,438,985	.....	.....
	Total	61,696,354	38,522,548	47,276,109	1,909,322,155	.....	.....
United States, 1903.	Operating companies.	53,251,852	38,937,583	42,792,526	1,742,513,543	72.17	27.83
	Operated companies..	4,597,717	3,010,600	4,354,632	67,644,799	.....	.....
	Total	57,849,569	41,948,183	47,147,158	1,810,158,342	.....	.....
United States, 1902.	Operating companies.	50,054,136	33,255,324	37,403,782	1,575,235,183	70.87	29.13
	Operated companies..	4,411,301	1,457,644	5,233,517	67,192,386	.....	.....
	Total	54,465,437	34,712,968	42,637,299	1,642,427,569	.....	.....
United States, 1901.	Operating companies.	46,707,835	25,816,462	26,426,563	1,454,301,539	70.85	29.15
	Operated companies..	4,236,537	6,122,439	6,255,531	72,459,629	.....	.....
	Total	50,944,372	31,938,901	32,682,094	1,526,761,168	.....	.....
United States, 1900.	Operating companies.	44,445,145	22,691,103	21,841,337	1,357,453,333	70.83	29.17
	Operated companies..	3,887,128	2,808,932	5,233,353	65,216,105	.....	.....
	Total	48,332,273	25,500,035	27,074,690	1,422,669,438	.....	.....

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SUMMARY OF EXPENDITURES AND ANALYSIS OF FIXED CHARGES, BY GROUPS—Continued.

Territory covered.	Class of road.	Designation of fixed charges.			Summary of expenditures.		
		Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges.	Proportion assignable to operation.	Proportion assignable to fixed charges
						Per ct.	*Per ct.*
United States, 1899.	Operating companies.	$44,396,669	$10,738,197	$22,679,067	$1,229,761,457	69.69	30.31
	Operated companies..	1,940,963	2,331,848	5,850,682	68,407,831	.....	.....
	Total	46,337,632	13,070,045	28,529,749	1,298,169,288	.....	.....
United States, 1898.	Operating companies.	41,928,719	5,823,380	24,095,374	1,177,663,947	69.46	30.54
	Operated companies..	1,899,505	1,024,525	6,429,223	67,545,032	.....	.....
	Total	43,828,224	6,847,905	30,524,597	1,245,208,979	.....	.....
United States, 1897.	Operating companies.	41,119,490	4,252,334	17,159,179	1,100,954,932	68.35	31.65
	Operated companies..	2,018,354	292,479	4,817,211	64,967,345	.....	.....
	Total	43,137,844	4,544,813	21,976,390	1,165,922,277	.....	.....
United States, 1896.	Operating companies.	37,961,655	4,584,778	16,802,876	1,123,239,537	68.82	31.18
	Operated companies..	2,009,136	577,462	3,026,200	66,322,644	.....	.....
	Total	39,970,791	5,162,240	19,829,076	1,189,562,181	.....	.....
United States, 1895.	Operating companies.	38,146,320	3,359,819	22,264,278	1,084,272,177	66.93	33.07
	Operated companies..	1,686,113	656,563	4,566,386	67,415,159	.....	.....
	Total	39,832,433	4,016,382	26,830,664	1,151,687,336	.....	.....
United States, 1894.	Operating companies.	36,556,160	4,208,106	20,106,339	1,089,741,249	67.12	32.88
	Operated companies..	1,569,114	209,897	4,505,678	70,681,383	.....	.....
	Total	38,125,274	4,418,003	24,612,017	1,160,422,632	.....	.....

There is next inserted a comparative statement of certain percentages of significance in the operation of railway properties. These percentages show what portion of the aggregate earnings is due to the passenger service and what to the freight service for the year ending June 30, 1904, and also the percentage of operating expenses to operating income for the eleven years 1894 to 1904, inclusive. The significance of this summary is found in the classification of these percentages by territorial groups.

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SUMMARY SHOWING THE PROPORTION OF EARNINGS FROM OPERATION ASSIGNABLE TO PASSENGER AND FREIGHT SERVICE, AND THE PERCENTAGE OF OPERATING EXPENSES TO OPERATING INCOME, BY GROUPS.

Territory covered.	Earnings from operation.				Percentage of operating expenses to operating income.										
	Passenger.	Freight.	Other.	Unclassified.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.
	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct	P. ct.	P. ct.
Group I.....	43.47	55.32	1.2	.....	73.35	73.17	71.07	69.9	69.49	68.88	69.71	69.41	69.95	68.27	69.33
Group II.....	26.15	71.38	2.47	.....	67.26	66.07	61.98	64.91	64.40	65.31	65.35	66.23	66.53	66.03	65.66
Group III....	25.61	72.30	2.09	.....	74.52	71.58	69.49	69.47	69.22	70.53	71.18	71.29	71.39	70.81	73.04
Group IV....	24.79	73.34	1.87	.....	64.01	63.15	60.66	62.35	62.79	64.27	65.95	67.76	68.49	69.50	71.03
Group V.....	26.02	71.25	2.73	.....	70.66	69.88	68.94	68.27	67.99	67.95	67.59	68.82	68.93	68.30	67.76
Group VI....	26.83	69.66	3.51	.....	65.90	62.72	61.48	63.00	61.91	61.18	62.17	62.84	60.80	62.78	63.65
Group VII...	25.54	72.46	2.00	.....	56.84	57.03	56.59	60.42	58.05	56.34	53.82	61.64	65.03	68.17	68.44
Group VIII..	25.74	71.11	3.15	.....	67.11	64.00	62.01	61.83	63.71	65.54	65.58	68.94	69.70	70.38	71.99
Group IX....	24.93	72.60	2.47	.....	75.96	78.41	74.00	68.18	73.63	70.02	71.63	75.07	76.77	71.28	76.47
Group X.....	32.02	66.14	1.84	.....	57.67	56.86	56.72	57.41	55.82	61.48	60.67	63.89	66.55	70.03	67.93
United States.	27.42	70.05	2.53	.....	67.79	66.16	64.66	64.86	64.65	65.24	65.58	67.06	67.20	67.48	68.14

SUMMARY OF RESULTS.

1. Comparative Summary of Results, 1904 to 1894.
2. Summary of Results, by Groups—Passenger Service.
3. Summary of Results, by Groups—Freight Service.

In this group of summaries will be found certain results of railway operations for the past eleven years. The items covered are indicated in the tables.

COMPARATIVE SUMMARY OF RESULTS DEDUCED FROM TABLE III AND TABLE IV FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Item.	1904.	1903.	1902.	1901.	1900.	1899.
Revenue per passenger per mile, cents.	2.006	2.006	1.986	2.013	2.003	1.978
Revenue per ton of freight per mile, cent.	.780	.763	.757	.750	.729	.724
Revenue per train mile, passenger trains.	$1.14.135	$1.11.644	$1.08.531	$1.02.721	$1.01.075	$1.01.615
Revenue per train mile, freight trains.	$2.42.703	$2.43.967	$2.27.093	$2.13.212	$2.00.042	$1.79.035
Revenue per train mile, all trains.	$1.93.960	$1.91.380	$1.82.350	$1.72.938	$1.65.721	$1.50.436
Average cost of running a train 1 mile, all trains.	$1.31.375	$1.26.604	$1.17.960	$1.12.292	$1.07.288	$0.98.390

Item.	1898.	1897.	1896.	1895.	1894.
Revenue per passenger per mile, cents.....	1.973	2.022	2.019	2.040	1.986
Revenue per ton of freight per mile, cent..	.753	.798	.806	.839	.860
Revenue per train mile, passenger trains..	$0.97.419	$0.93.917	$0.98.591	$0.97.870	$1.04.897
Revenue per train mile, freight trains.....	$1.73.112	$1.65.358	$1.63.337	$1.61.190	$1.55.744
Revenue per train mile, all trains.....	$1.45.449	$1.38.194	$1.39.567	$1.37.723	$1.36.958
Average cost of running a train 1 mile, all trains.	$0.95.635	$0.92.918	$0.93.838	$1.18.693	$0.93.478

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The most significant items in the above summary pertain to the revenue per passenger per mile and the revenue per ton of freight per mile. The revenue per passenger per mile for the year ending June 30, 1904, was 2.006 cents. A comparison of this figure with the corresponding figure of the previous year shows no change in the average rate per passenger per mile. The average rate per ton per mile, all classes of freight being included, for the year covered by this report was 0.780 cent. The lowest point reached by this unit was in 1899, when the rate per ton per mile fell to 0.724 cent. As compared with that year, the average rate for the current year shows an increase of 0.056 cent. It must be remembered in this connection that changes in the rate per ton per mile may depend quite as much upon the change in the character of the freight and in the conditions under which freight is carried as upon a change in the tariff rates. This unit results from the combined working of several influences, and should not be accepted as a measure of any one force or condition to the exclusion of all others.

The averages presented above pertain to the entire country. In the summaries which follow will be found the results of a similar compilation for each of the ten territorial groups. The first of these summaries pertains to the passenger service, the second to the freight service.

SUMMARY OF RESULTS DEDUCED FROM TABLE III AND TABLE IV, BY GROUPS—PASSENGER SERVICE.

Territory covered.	Revenue per passenger per mile.	Average revenue from each passenger carried.	Revenue per train mile, passenger trains.	Passenger earnings per mile of road.
	Cents.	*Dollars.*	*Dollars.*	*Dollars.*
Group I	1.787	.34520	1.29287	6,015.57
Group II	1.751	.37802	1.13937	5,228.34
Group III	2.008	.78591	1.12896	3,054.44
Group IV	2.371	.96520	1.00957	1,742.41
Group V	2.365	.93482	.99278	1,750.47
Group VI	2.086	.72902	1.06045	2,096.93
Group VII	2.137	2.22662	1.85730	1,845.26
Group VIII	2.283	1.41527	1.07353	1,649.40
Group IX	2.319	1.18350	1.07306	1,379.72
Group X	2.068	.93139	1.58708	2,700.76
United States	2.006	.61746	1.14135	2,570.33

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SUMMARY OF RESULTS DEDUCED FROM TABLE III AND TABLE IV, BY GROUPS—FREIGHT SERVICE.

Territory covered.	Revenue per ton per mile.	Average revenue from each ton of freight carried.	Revenue per train mile, freight trains.	Freight earnings per mile of road.
	Cents.	*Dollars.*	*Dollars.*	*Dollars.*
Group I	1.196	1.04116	2.46180	7,680.15
Group II	.686	.82705	2.79041	14,302.02
Group III	.620	.73158	2.30272	8,620.97
Group IV	.716	1.34480	2.28313	5,153.77
Group V	.851	1.26161	1.88547	4,793.19
Group VI	.779	1.15356	2.24085	5,445.53
Group VII	.964	2.29884	2.93848	5,235.39
Group VIII	.998	1.90347	2.30765	4,565.40
Group IX	1.000	1.49886	2.27119	4,017.66
Group X	1.036	2.17260	3.33038	5,579.17
United States	.780	1.07251	2.42703	6,571.76

GENERAL BALANCE SHEET.

The general balance sheet of this year's report covers 198,841.19 miles, or 93.69 per cent of the total mileage for which general operations are reported. The increase or decrease in the items which this account contains is not obtained by comparing the amounts returned against the several items in this year's report with those published for the previous year. For purpose of comparison a new balance sheet for 1903 is constructed in order that the same mileage may be covered in the accounts compared.

GENERAL BALANCE SHEET FOR THE YEAR ENDING JUNE 30, 1904.

[Showing increase and decrease as compared with June 30, 1903—198,841.19 miles of line represented.]

Item.	Amount.	Increase.	Decrease.
ASSETS.			
Cost of road	$10,784,449,493	$444,885,067	.....
Cost of equipment	727,037,638	43,364,165	.....
Stocks owned	1,717,878,596	43,088,618	.....
Bonds owned	555,248,770	41,836,706	.....
Cash and current assets	736,320,615	.....	$31,302,905
Materials and supplies	158,726,068	9,908,493	.....
Sinking funds and sundries	[1] 123,536,887	.....	4,218,620
Miscellaneous	1,053,155,427	107,907,192	.....
Total	15,856,403,494	655,468,710	.....
LIABILITIES.			
Capital stock	6,464,286,168	163,770,643	.....
Funded debt	7,237,547,239	430,588,804	.....
Current liabilities	877,325,977	7,709,697	.....
Accrued interest on funded debt not yet payable	46,683,903	3,117,200	.....
Miscellaneous	679,081,578	19,323,852	.....
Profit and loss	551,478,629	30,958,514	.....
Total	15,856,403,494	655,468,710	.....

[1] Sinking funds, $76,580,543; sundries, $46,956,344.

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TAXES.

There is next introduced a statement of the amount of taxes and assessments paid by the railways in the United States for the year ending June 30, 1904. No effort has been made to separate the taxes paid to the State on the one hand and to the minor civil divisions on the other.

SUMMARY SHOWING TAXES AND ASSESSMENTS OF THE RAILWAYS IN THE UNITED STATES, BY STATES AND TERRITORIES, FOR THE YEAR ENDING JUNE 30, 1904.

State or Territory.	Amount.	Per mile of line.	State or Territory.	Amount.	Per mile of line.
Alabama	$785,690	$182	New Jersey	$1,742,815	$798
Arkansas	613,970	168	New York	4,782,371	581
California	1,844,904	317	North Carolina	686,376	185
Colorado	1,334,578	278	North Dakota	683,644	223
Connecticut	1,133,544	1,114	Ohio	4,132,185	468
Delaware	101,445	336	Oregon	440,490	272
Florida	503,366	153	Pennsylvania	5,072,723	482
Georgia	881,216	152	Rhode Island	198,507	937
Idaho	343,266	237	South Carolina	481,491	156
Illinois	4,830,658	418	South Dakota	310,231	103
Indiana	3,091,936	458	Tennessee	835,909	254
Iowa	2,048,496	208	Texas	1,228,633	110
Kansas	2,437,443	277	Utah	372,377	216
Kentucky	1,052,444	333	Vermont	155,442	148
Louisiana	742,739	239	Virginia	1,135,458	301
Maine	426,873	219	Washington	756,244	236
Maryland	500,715	384	West Virginia	568,723	230
Massachusetts	2,981,157	1,426	Wisconsin	1,925,427	285
Michigan	2,605,514	316	Wyoming	203,562	161
Minnesota	1,946,325	262	Arizona	223,627	135
Mississippi	615,929	195	District of Columbia	30,537	979
Missouri	1,513,964	201	Indian Territory	48,833	19
Montana	680,353	221	New Mexico	284,103	116
Nebraska	1,288,953	223	Oklahoma	291,543	112
Nevada	356,805	381	Total	[1] 61,658,373	301
New Hampshire	404,839	326			

[1] Excludes $37,981, as follows: $35,479, paid in the Dominion of Canada; $1,904, internal revenue, not localized by States and Territories; and $607, "On the value of real and personal property," paid directly to the United States Government.

By referring to the summary that follows, which presents the analysis of taxes according to the basis of assessment, it appears that the railways of the country paid $1,324,808 upon property owned by railway corporations but not used in operation. If this be deducted from the aggregate amount of taxes, those paid upon that portion of the property of railway corporations assigned to operation during the year covered by this report, were $60,333,565. The commercial valuation of railway property, as given by the Bureau of the Census, is $11,244,852,000, from which it appears that the rate of taxation imposed upon railway property is $5.37 per $1,000. This office is not in possession of authoritative information for the purpose of comparing this rate with the rate paid by other species of property.

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In the next summary will be found an analysis of taxes, by States and Territories, showing the basis of assessment.

ANALYSIS OF TAXES, BY STATES AND TERRITORIES, SHOWING THE BASIS OF PAYMENTS ACCORDING TO THE VARIOUS LAWS UNDER WHICH RAILWAYS ARE TAXED.

State or Territory.	Ad valorem tax.		Specific tax.				
	On the value of real and personal property.	On the value of stocks or bonds, or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, etc.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, United States Government.
Alabama	$761,666			$10,987	$9,164	$3,873	
Arkansas	613,752					218	
California	1,720,860	$90			50	123,904	
Colorado	1,325,962		$293			8,323	
Connecticut	40,324	1,082,800				10,420	
Delaware	20,888	500			78,318	1,739	
Florida	503,320					46	
Georgia	874,092	282		1,648		5,194	
Idaho	342,911					355	
Illinois	3,714,420			1,078,566		37,672	
Indiana	3,057,204					34,732	
Iowa	2,046,751					1,745	
Kansas	2,436,986					457	
Kentucky	774,944	276,212				1,288	
Louisiana [1]	727,398				10,917	2,037	
Maine [2]	52,114			359,787		14,815	
Maryland	140,788		3,430	328,022	348	28,127	
Massachusetts	1,234,470	1,589,497		6,527		150,663	
Michigan	1,086,386			1,474,313		44,815	
Minnesota	40,625			1,896,514		9,186	
Mississippi [3]	541,900				71,228	530	
Missouri	1,509,291				1,000	3,673	
Montana	680,353						
Nebraska	1,285,793					3,160	
Nevada	344,603					12,202	
New Hampshire	391,595					13,244	
New Jersey	1,238,430	455,615			3,935	44,835	
New York [4]	3,933,051	416,922	48,324	301,334	5,076	76,664	
North Carolina	667,596				16,146	2,634	
North Dakota	683,644						
Ohio	2,821,604		10	1,134,560	105	175,906	
Oregon	333,861				505	106,124	
Pennsylvania [5]	831,996	2,483,969	660,813	758,240	97	336,043	$1
Rhode Island	197,437					1,070	
South Carolina	467,230				2,650	11,611	
South Dakota	306,419					3,782	
Tennessee	824,049				11,860		
Texas [6]	1,128,148		2,425	94,435		1,506	
Utah	367,996					4,381	
Vermont	252		985	152,209		1,996	

[1] Excludes $2,387, unclassified.
[2] Excludes $157, unclassified.
[3] Excludes $2,271, unclassified.
[4] Excludes $1,000, unclassified.
[5] Excludes $1,564, unclassified.
[6] Excludes $2,119, unclassified.

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ANALYSIS OF TAXES, BY STATES AND TERRITORIES, SHOWING THE BASIS OF PAYMENTS ACCORDING TO THE VARIOUS LAWS UNDER WHICH RAILWAYS ARE TAXED—Continued.

State or Territory.	Ad valorem tax.		Special tax.				
	On the value of real and personal property.	On the value of stocks or bonds, or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, etc.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, United States Government.
Virginia	$819,283	.....	$350	$308,413	$3,143	$4,269	.....
Washington	754,569	.....	.....	.....	.....	1,675	.....
West Virginia	549,286	.....	6,297	.....	21	13,119	.....
Wisconsin	137,997	.....	.....	1,763,030	1,569	22,831	.....
Wyoming	203,377	.....	.....	.....	.....	185	.....
Arizona	222,357	.....	.....	.....	.....	1,270	.....
District of Columbia	28,150	.....	.....	.....	.....	2,387	.....
Indian Territory	48,318	.....	.....	.....	515	.....	.....
New Mexico	284,073	.....	.....	.....	.....	30	.....
Oklahoma	291,471	.....	.....	.....	.....	72	.....
Total [1]	43,410,020	$6,305,887	722,927	9,668,585	216,647	1,324,808	$1

[1] Excludes $47,479, as follows: $35,470, paid in the Dominion of Canada; $1,904, internal revenue, not localized by States and Territories; $607, "On the value of real and personal property," paid directly to the United States Government; and $9,498, unclassified.

It would be difficult to describe in a few words the legislative condition in regard to the various States and Territories. The following statement, however, is correct as far as it goes. All States, with the exception of Delaware, Maine, Maryland, Minnesota, and Vermont, have accepted the rule of ad valorem taxation as the basis of their principal tax levy. In the majority of cases it is the valuation of the physical and personal property of the railways rather than stocks and bonds which is made the basis of payment. The appearance of figures in the other columns of the above summary, with the exception of the States named, indicates constitutional or charter exceptions to the various laws in force in the several States, or such figures represent a transition from the practice of specific taxation to that of ad valorem taxation, or they show that certain States impose taxes supplemental to the main tax. In the column headed "On property owned, not used in operation, and miscellaneous," there are given the amounts paid by the railways under the general taxing laws of the States as distinct from special railway taxation. The property taxed is property incidentally owned by the corporations. It has nothing to do with transportation, and is for the most part subject to taxation in the locality where it exists. It will be noted that the column headed "Internal revenue, United States Government," has no entries, with the exception of $1 paid in the State of Pennsylvania. The full amount of the

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internal-revenue tax paid in 1904 (including $1,904 not localized by States and Territories) was $1,905. The effect of war-revenue taxes imposed by the Government during the Spanish-American war has passed.

RAILWAY ACCIDENTS.

1. Comparative Summary of Railway Accidents, 1904 to 1888.
2. Summary of Railway Accidents—United States.
   (*a*) Accidents Resulting from the Movement of Trains, Locomotives, or Cars.
   (*b*) Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.
3. Summary of Railway Accidents, by Groups.
   (*a*) Accidents Resulting from the Movement of Trains, Locomotives, or Cars.
   (*b*) Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.
4. Summary of Railway Accidents, showing Number of Employees and Passengers for one Killed, Injured, etc., United States and by Groups.
5. Comparative Summary, showing Number of Employees, Trainmen, and Passengers for one Killed and for one Injured, 1904 to 1894.
6. Summary of Railway Accidents, by Groups—Employees.
7. Summary of Railway Accidents, by Groups—Passengers.
8. Summary of Railway Accidents, by Groups—Other Persons.
9. Classification of Railway Accidents, by Groups—Employees.
   (*a*) Accidents Resulting from the Movement of Trains, Locomotives, or Cars.
   (*b*) Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

So far as accident statistics are covered by the safety-appliance acts, they are made the basis of a special quarterly report by the Interstate Commerce Commission. The data for these reports are commonly derived from the operating department of the railways, the casualties being reported immediately at the time of the accident. The data relating to accidents here submitted come from the annual reports of the carriers, and are generally made up from the records of the claims department of the railways. The above statement fairly expresses the general situation as disclosed by an extensive correspondence carried on during the past year for the purpose of harmonizing the discrepancies between the monthly and the annual reports of the carriers.

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COMPARATIVE SUMMARY OF RAILWAY ACCIDENTS FOR THE YEARS ENDING JUNE 30, 1904 to 1888.

Year.	Employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
1904	3,632	67,067	441	9,111	5,973	7,977	10,046	84,155
1903	3,606	60,481	355	8,231	5,879	7,841	9,840	76,553
1902	2,969	50,524	345	6,683	5,274	7,455	8,588	64,662
1901	2,675	41,142	282	4,988	5,498	7,209	8,455	53,339
1900	2,550	39,643	249	4,128	5,066	6,549	7,865	50,320
1899	2,210	34,923	239	3,442	4,674	6,255	7,123	44,620
1898	1,958	31,761	221	2,945	4,680	6,176	6,859	40,882
1897	1,693	27,667	222	2,795	4,522	6,269	6,437	36,731
1896	1,861	29,969	181	2,873	4,406	5,845	6,448	38,687
1895	1,811	25,696	170	2,375	4,155	5,677	6,136	33,748
1894	1,823	23,422	324	3,034	4,300	5,433	6,447	31,889
1893	2,727	31,729	299	3,229	4,320	5,435	7,346	40,393
1892	2,554	28,267	376	3,227	4,217	5,158	7,147	36,652
1891	2,660	26,140	293	2,972	4,076	4,769	7,029	33,881
1890	2,451	22,396	286	2,425	3,598	4,206	6,335	29,027
1889	1,972	20,028	310	2,146	3,541	4,135	5,823	26,309
1888	2,070	20,148	315	2,138	2,897	3,602	5,282	25,888

From the above summary it appears that the aggregate number of persons reported as killed during the year covered by this report was 10,046, and the total number of persons reported as injured was 84,155. The summary classifies the total number of casualties reported according as they were sustained by employees, by passengers, or by other persons. Of the fatal casualties, 3,632 were sustained by employees, 441 by passengers, and 5,973 by other persons. Of this last number, 5,105 were reported as trespassing, from which it may be presumed that the railways are in no sense legally responsible for the deaths in question. Suicides are included in this class.

The number of injuries sustained by employees during the year covered by this report was 67,067; the number of injuries sustained by passengers was 9,111, and the number of injuries sustained by persons other than passengers and employees was 7,977. By comparing the figures of 1904 with those of the previous year, it will be observed that there has been an actual increase in every class of casualty. The record for 1904 stands higher than that for any previous year.

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Summary of Railway Accidents—United States.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.							
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	269	3,506	23	420	.....	11	5	26
Collisions	363	3,041	11	92	.....	13	8	26
Derailments	250	1,296	9	46	.....	3	1	14
Parting of trains	26	561	2	11	.....	1	.....	1
Locomotives or cars breaking down.	18	244	.....	1	.....	1	.....	3
Falling from trains, locomotives, or cars.	457	4,757	25	301	1	36	3	83
Jumping on or off trains, locomotives, or cars.	116	3,926	14	278	2	37	2	51
Struck by trains, locomotives, or cars.	357	920	116	229	14	48	57	163
Overhead obstructions	75	840	3	52	.....	1	.....	4
Other causes	183	10,184	26	640	6	127	11	291
Total	2,114	29,275	229	2,070	23	278	87	662

Kind of accident.	Employees.							
	Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	2	7	.....	.....	8	49	307	4,019
Collisions	39	211	1	5	25	305	447	3,693
Derailments	4	120	.....	8	12	149	276	1,636
Parting of trains	1	16	.....	.....	.....	8	29	598
Locomotives or cars breaking down.	2	14	.....	6	3	2	23	271
Falling from trains, locomotives, or cars.	37	213	1	9	33	229	557	5,628
Jumping on or off trains, locomotives, or cars.	30	181	1	12	26	225	191	4,710
Struck by trains, locomotives, or cars.	452	585	9	16	201	299	1,206	2,260
Overhead obstructions	1	4	.....	1	3	17	82	919
Other causes	25	538	1	58	46	841	298	12,679
Total	593	1,889	13	115	357	2,124	3,416	36,413

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SUMMARY OF RAILWAY ACCIDENTS—UNITED STATES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	169	3,521	46	82	32	220	78	302
Derailments	93	1,457	43	55	6	55	49	110
Parting of trains	3	129	6	9	.....	6	6	15
Locomotives or cars breaking down.	.....	38	3	6	.....	1	3	7
Falling from trains, locomotives, or cars.	55	517	349	580	8	46	357	626
Jumping on or off trains, locomotives, or cars.	72	1,166	467	1,505	9	87	476	1,592
Struck by trains, locomotives, or cars—								
At highway crossings	4	10	197	224	607	1,229	804	1,453
At stations	28	108	409	383	49	142	458	525
At other points along track.	9	38	3,357	1,893	89	152	3,446	2,045
Other causes	8	1,826	228	457	39	561	267	1,018
Total	441	8,810	5,105	5,194	839	2,499	5,944	7,693

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.							
	Station men.		Shopmen.		Trackmen.		Other employees.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	2	2,026	.....	71	5	101	3	691
Handling tools, machinery, etc.	1	86	28	8,307	3	1,813	11	1,090
Handling supplies, etc	.....	85	6	1,954	5	2,944	3	992
Getting on or off locomotives or cars at rest.	1	27	.....	441	3	83	3	352
Other causes	5	324	35	3,509	49	2,213	53	3,545
Total	9	2,548	69	14,282	65	7,154	73	6,670

Kind of accident.	Total employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	10	2,889	.....	1	1	50	11	2,940
Handling tools, machinery, etc.	43	11,296	.....	.....	1	5	44	11,301
Handling supplies, etc	14	5,975	.....	.....	.....	6	14	5,981
Getting on or off locomotives or cars at rest.	7	903	.....	116	2	21	9	1,040
Other causes	142	9,591	.....	184	25	202	167	9,977
Total	216	30,654	.....	301	29	284	245	31,239

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From the first of the above summaries it appears that the largest number of fatalities occurred to employees as the result of being struck by trains, locomotives, or cars, the number killed in this manner for the year covered by this report being 1,206. Falling from trains, locomotives, or cars takes the next place as the occasion of fatal casualties sustained by employees, the number killed in this way during the year covered by this report being 557. Next come collisions, which are responsible for 447 deaths. The fourth rank in this list of accidents is held by coupling and uncoupling cars, which, during the year covered by this report, was accountable for 307 deaths. To derailments are traced 276 deaths. Injuries, as distinct from fatalities, would arrange the kinds of accidents in a little different order.

The relative importance of different kinds of accidents shows a decided change from the time when coupling and uncoupling cars took precedence over other forms of accidents. In 1891, for example, the number killed from coupling and uncoupling cars was 415, and the number injured 9,431, as against 303 killed and 1,550 injured in collisions and 206 killed and 919 injured in derailments. There is little question that the safety-appliance act has decreased casualties so far as coupling and uncoupling cars is concerned.

There is next introduced a set of summaries in which the classified information submitted above is distributed by territorial groups, thus enabling the localization of any selected class of accidents.

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SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—GROUP I.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	12	160	1	6	....	....	....	....	....	1	....	....	1	4	14	171
Collisions	9	90	....	2	....	3	1	1	1	3	....	....	1	6	12	105
Derailments	5	22	1	2	....	....	....	....	....	1	....	....	....	2	6	27
Parting of trains	2	12	....	....	....	....	....	....	....	....	....	....	....	....	2	12
Locomotives or cars breaking down.	2	7	....	....	....	....	....	....	....	....	....	....	....	....	2	7
Falling from trains, locomotives, or cars.	34	227	1	2	....	4	....	1	....	2	....	....	3	7	38	243
Jumping on or off trains, locomotives, or cars.	8	134	....	3	....	7	....	....	....	2	....	....	3	5	11	151
Struck by trains, locomotives, or cars.	35	44	8	7	2	2	1	1	27	26	....	....	13	13	86	93
Overhead obstructions	8	82	....	1	....	....	....	1	....	....	....	....	....	....	8	84
Other causes	11	345	....	3	1	17	....	4	2	12	....	1	2	22	16	404
Total	126	1,123	11	26	3	33	2	8	30	47	....	1	23	59	195	1,297

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	....	36	....	....	....	4	....	4
Derailments	1	34	....	....	....	2	....	2
Parting of trains	....	4	....	....	....	1	....	1
Locomotives or cars breaking down.	....	....	....	....	....	....	....	....
Falling from trains, locomotives, or cars.	3	18	10	20	....	1	10	21
Jumping on or off trains, locomotives, or cars.	4	61	27	60	1	3	28	63
Struck by trains, locomotives, or cars—								
At highway crossings	....	....	18	9	31	47	49	56
At stations	....	4	27	10	5	8	32	18
At other points along track.	....	....	265	87	1	....	266	87
Other causes	....	53	15	22	1	5	16	27
Total	8	210	362	208	39	71	401	279

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Summary of Railway Accidents—Group II.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	50	835	4	28	....	4	....	7	2	....	....	....	2	20	58	894
Collisions	77	670	3	8	....	3	4	7	1	42	....	1	1	61	86	792
Derailments	54	179	1	3	....	....	....	....	2	15	....	....	5	7	62	204
Parting of trains	8	158	....	3	....	....	....	1	....	2	....	....	....	3	8	167
Locomotives or cars breaking down.	5	60	....	....	....	....	....	1	1	10	....	....	....	....	6	71
Falling from trains, locomotives, or cars.	133	1,516	2	47	....	6	....	29	11	46	1	4	4	62	151	1,710
Jumping on or off trains, locomotives, or cars.	19	994	4	25	....	13	....	20	8	39	1	3	6	69	38	1,163
Struck by trains, locomotives, or cars.	138	360	45	78	4	15	19	69	159	190	5	5	68	116	438	833
Overhead obstructions	25	286	....	4	....	....	....	2	1	1	....	....	....	6	26	299
Other causes	57	2,475	5	158	....	39	4	151	7	140	....	19	6	107	79	3,089
Total	566	7,533	64	354	4	80	27	287	192	485	7	32	92	451	952	9,222

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	6	668	5	22	20	69	25	91
Derailments	60	138	3	4	.....	2	3	6
Parting of trains	1	4	1	1	.....	.....	1	1
Locomotives or cars breaking down.	.....	26	.....	.....	.....	.....	.....	.....
Falling from trains, locomotives, or cars.	11	179	90	126	3	16	93	142
Jumping on or off trains, locomotives, or cars.	19	331	81	307	.....	10	81	317
Struck by trains, locomotives, or cars—								
At highway crossings	1	1	84	98	136	283	220	381
At stations	12	27	80	62	8	25	88	87
At other points along track.	1	6	1,113	652	31	51	1,144	703
Other causes	2	793	30	67	7	119	37	186
Total	113	2,173	1,487	1,339	205	575	1,692	1,914

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SUMMARY OF RAILWAY ACCIDENTS—GROUP III.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	57	704	3	34	....	....	1	3	....	....	....	....	1	5	62	746
Collisions	71	599	2	16	....	2	....	5	4	25	1	....	7	55	85	702
Derailments	36	212	1	8	....	....	....	2	....	32	....	1	1	11	38	266
Parting of trains	3	145	....	3	....	....	....	....	....	1	....	....	....	....	3	149
Locomotives or cars breaking down.	5	37	....	....	....	....	....	....	1	2	....	....	1	....	7	39
Falling from trains, locomotives, or cars.	77	1,046	3	31	1	2	....	25	5	45	....	3	6	26	92	1,178
Jumping on or off trains, locomotives, or cars.	24	881	2	38	1	3	1	6	6	30	....	2	3	28	37	988
Struck by trains, locomotives, or cars.	52	146	18	39	1	16	11	24	89	101	2	3	22	45	195	374
Overhead obstructions	10	109	....	3	....	....	....	....	....	....	....	....	....	3	10	115
Other causes	36	2,423	6	110	2	17	2	48	6	120	....	5	8	117	60	2,840
Total	371	6,302	35	282	5	40	15	118	111	356	3	14	49	290	589	7,397

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	55	669	8	6	4	38	12	44
Derailments	1	136	5	5	.....	8	5	13
Parting of trains	.....	3	1	.....	.....	.....	1	.....
Locomotives or cars breaking down.	.....	1	.....	.....	.....	.....	.....	.....
Falling from trains, locomotives, or cars.	2	44	52	89	.....	3	52	92
Jumping on or off trains, locomotives, or cars.	8	132	84	211	2	13	86	224
Struck by trains, locomotives, or cars—								
At highway crossings	.....	.....	28	31	167	326	195	357
At stations	4	27	34	35	7	17	41	52
At other points along track.	3	6	645	353	10	17	655	370
Other causes	.....	165	83	73	7	69	90	142
Total	73	1,183	940	803	197	491	1,137	1,294

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Summary of Railway Accidents—Group IV.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	16	200	....	3	....	....	....	1	....	....	....	....	....	....	16	204
Collisions	33	257	....	2	....	....	....	2	....	5	....	1	4	18	37	285
Derailments	24	125	....	....	....	....	....	1	....	8	....	....	....	15	24	149
Parting of trains	1	34	....	....	....	....	....	....	....	....	....	....	....	....	1	34
Locomotives or cars breaking down.	....	19	....	....	....	....	....	....	....	1	....	....	....	....	....	20
Falling from trains, locomotives, or cars.	23	259	....	2	....	3	....	1	3	13	....	....	2	4	28	282
Jumping on or off trains, locomotives, or cars.	13	255	....	7	....	1	1	2	....	7	....	....	1	8	15	280
Struck by trains, locomotives, or cars.	15	59	1	2	....	....	1	7	13	28	....	3	3	13	33	112
Overhead obstructions	5	80	....	....	....	....	....	....	....	....	....	....	....	....	5	80
Other causes	14	526	....	7	....	1	1	4	....	14	....	1	2	31	17	584
Total	144	1,814	1	23	....	5	3	18	16	76	....	5	12	89	176	2,030

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	18	136	2	14	2	23	4	37
Derailments	2	83	6	11	5	13	11	24
Parting of trains	.....	7	.....	.....	.....	.....	.....	.....
Locomotives or cars breaking down.	.....	.....	1	2	.....	.....	1	2
Falling from trains, locomotives, or cars.	4	24	33	53	.....	6	33	59
Jumping on or off trains, locomotives, or cars.	5	88	33	158	1	14	34	172
Struck by trains, locomotives, or cars—								
At highway crossings	1	1	8	13	29	56	37	69
At stations	.....	3	36	43	3	12	39	55
At other points along track.	.....	.....	219	168	5	5	224	173
Other causes	.....	60	13	53	1	23	14	76
Total	30	402	351	515	46	152	397	667

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SUMMARY OF RAILWAY ACCIDENTS—GROUP V.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	16	359	3	31	....	....	1	3	....	....	....	....	....	6	20	399
Collisions	52	429	....	11	....	....	2	6	5	43	....	....	5	26	64	515
Derailments	18	191	2	1	....	....	....	1	....	8	....	....	5	42	25	243
Parting of trains	3	23	1	....	....	....	....	....	....	....	....	....	....	....	4	23
Locomotives or cars breaking down.	4	34	....	1	....	....	....	1	....	1	....	....	....	....	4	37
Falling from trains, locomotives, or cars.	40	466	2	17	....	2	1	4	6	12	....	....	7	17	56	518
Jumping on or off trains, locomotives, or cars.	18	374	3	12	....	....	....	6	1	19	....	3	3	23	25	437
Struck by trains, locomotives, or cars.	33	99	7	21	1	6	5	13	26	31	....	1	21	27	93	198
Overhead obstructions	10	66	....	14	....	....	....	1	....	1	....	....	....	1	10	83
Other causes	18	884	....	22	1	11	1	15	2	57	....	2	6	66	28	1,057
Total	212	2,925	18	130	2	19	10	50	40	172	....	6	47	208	329	3,510

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	34	304	4	1	3	25	7	26
Derailments	....	66	2	10	....	8	2	18
Parting of trains	1	6	....	2	....	1	....	3
Locomotives or cars breaking down.	....	3	....	....	....	....	....	....
Falling from trains, locomotives, or cars.	7	46	17	49	....	5	17	54
Jumping on or off trains, locomotives, or cars.	6	93	63	237	1	13	64	250
Struck by trains, locomotives, or cars—								
At highway crossings	....	....	10	16	37	96	47	112
At stations	....	4	42	51	6	10	48	61
At other points along track.	....	3	283	207	4	12	287	219
Other causes	2	105	16	38	4	59	20	97
Total	50	630	437	611	55	229	492	840

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Summary of Railway Accidents—Group VI.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	58	464	8	163	....	3	2	4	....	1	....	....	2	10	70	645
Collisions	56	491	4	24	....	3	....	1	17	35	....	1	5	43	82	598
Derailments	34	221	3	20	....	2	....	....	1	30	....	3	....	26	38	302
Parting of trains	4	73	1	2	....	....	....	....	1	12	....	....	....	4	6	91
Locomotives or cars breaking down.	....	43	....	.....	....	1	....	1	....	....	....	6	....	2	....	53
Falling from trains, locomotives, or cars.	84	522	9	125	....	13	....	9	5	36	....	1	5	72	103	778
Jumping on or off trains, locomotives, or cars.	16	488	2	112	....	3	....	5	6	23	....	3	5	50	29	679
Struck by trains, locomotives, or cars.	44	96	20	55	3	3	9	13	69	82	....	2	39	43	184	294
Overhead obstructions	7	78	3	16	....	1	....	....	....	1	....	1	....	1	10	98
Other causes	18	1,314	7	150	1	17	3	28	1	51	....	10	9	197	39	1,767
Total	321	3,785	57	667	4	46	14	61	100	271	....	27	65	448	561	5,305

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.*	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	26	692	9	12	2	28	11	40
Derailments	9	408	8	4	.....	10	8	14
Parting of trains	1	29	3	3	.....	.....	3	3
Locomotives or cars breaking down.	.....	5	.....	.....	.....	1	.....	1
Falling from trains, locomotives, or cars.	10	72	64	88	1	6	65	94
Jumping on or off trains, locomotives, or cars.	10	176	77	227	2	3	79	230
Struck by trains, locomotives, or cars—								
At highway crossings	.....	1	26	29	143	222	169	251
At stations	6	29	51	29	7	18	58	47
At other points along track.	.....	19	511	205	20	45	531	250
Other causes	2	196	31	51	5	73	36	124
Total	64	1,627	780	648	180	406	960	1,054

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SUMMARY OF RAILWAY ACCIDENTS—GROUP VII.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	11	65	....	33	....	....	....	....	....	....	....	....	....	....	11	98
Collisions	5	47	....	....	....	....	....	....	2	21	....	....	1	13	8	81
Derailments	6	20	....	1	....	....	....	....	1	3	....	3	....	6	7	33
Parting of trains	1	10	....	....	....	....	....	....	....	1	....	....	....	....	1	11
Locomotives or cars breaking down.	2	10	....	....	....	....	....	....	....	....	....	....	2	....	4	10
Falling from trains, locomotives, or cars.	10	91	1	17	....	2	....	3	2	17	....	....	....	3	13	133
Jumping on or off trains, locomotives, or cars.	2	127	....	12	....	....	....	1	2	13	....	....	1	8	5	161
Struck by trains, locomotives, or cars.	3	12	1	6	....	2	3	11	15	25	....	....	7	5	29	61
Overhead obstructions	....	17	....	1	....	....	....	....	....	....	....	....	1	2	1	20
Other causes	6	340	1	17	....	9	....	9	....	37	....	4	2	34	9	450
Total	46	739	3	87	....	13	3	24	22	117	....	7	14	71	88	1,058

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	2	106	7	4	.....	6	7	10
Derailments	2	56	.....	3	.....	.....	.....	3
Parting of trains	.....	10	.....	.....	.....	.....	.....	.....
Locomotives or cars breaking down.	.....	2	1	.....	.....	.....	1	.....
Falling from trains, locomotives, or cars.	1	18	14	14	.....	2	14	16
Jumping on or off trains, locomotives, or cars.	1	23	12	34	.....	4	12	38
Struck by trains, locomotives, or cars—								
At highway crossings	.....	.....	.....	2	9	21	9	23
At stations	.....	4	15	18	4	7	19	25
At other points along track.	.....	1	33	20	.....	3	33	23
Other causes	.....	43	1	12	.....	9	1	21
Total	6	263	83	107	13	52	96	159

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Summary of Railway Accidents—Group VIII.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	35	476	1	92	....	3	....	6	....	1	....	....	1	2	37	580
Collisions	43	298	1	23	....	2	1	4	....	13	....	1	1	38	46	379
Derailments	41	207	1	6	....	1	1	10	....	14	....	1	....	31	43	270
Parting of trains	3	93	....	2	....	....	....	....	....	....	....	....	....	1	3	96
Locomotives or cars breaking down.	....	12	....	.....	....	....	....	....	....	....	....	....	....	....	....	12
Falling from trains, locomotives, or cars.	29	357	4	26	....	2	....	3	4	13	....	....	2	20	39	421
Jumping on or off trains, locomotives, or cars.	9	420	2	51	1	8	....	6	5	26	....	1	3	19	20	581
Struck by trains, locomotives, or cars.	26	67	8	11	....	2	2	12	20	44	1	2	18	21	75	159
Overhead obstructions	7	73	....	9	....	....	....	....	....	1	....	....	....	1	7	84
Other causes	10	1,211	2	124	1	11	....	19	5	72	....	14	8	175	26	1,626
Total	208	3,214	19	344	2	29	4	60	34	184	1	19	33	308	296	4,158

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	22	751	4	9	1	22	5	31
Derailments	16	360	15	11	.....	4	15	15
Parting of trains	.....	55	.....	2	.....	.....	.....	2
Locomotives or cars breaking down.	.....	.....	.....	4	.....	.....	.....	4
Falling from trains, locomotives, or cars.	7	60	26	67	3	2	29	69
Jumping on or off trains, locomotives, or cars.	8	147	47	128	1	10	48	138
Struck by trains, locomotives, or cars—								
At highway crossings	2	5	5	3	27	83	32	86
At stations	3	2	55	48	5	19	60	67
At other points along track.	3	.....	140	82	9	9	149	91
Other causes	2	239	16	68	5	68	21	136
Total	63	1,619	308	422	51	217	359	639

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SUMMARY OF RAILWAY ACCIDENTS—GROUP IX.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	7	129	1	12	....	....	....	....	....	....	....	....	1	2	9	143
Collisions	7	81	1	3	....	....	....	....	....	....	....	....	....	27	8	111
Derailments	15	66	....	5	....	....	....	....	....	6	....	....	....	1	15	78
Parting of trains	1	5	....	....	....	....	....	....	....	....	....	....	....	....	1	5
Locomotives or cars breaking down.	....	5	....	....	....	....	....	....	....	....	....	....	....	....	....	5
Falling from trains, locomotives, or cars.	11	154	2	16	....	1	1	....	....	12	....	....	4	7	18	190
Jumping on or off trains, locomotives, or cars.	3	151	....	4	....	....	....	1	1	8	....	....	....	9	4	173
Struck by trains, locomotives, or cars.	6	17	1	5	1	....	1	4	1	17	....	....	....	7	10	50
Overhead obstructions	1	19	....	1	....	....	....	....	....	....	....	....	1	2	2	22
Other causes	3	385	5	25	....	2	....	2	....	10	....	....	3	72	11	496
Total	54	1,012	10	71	1	3	2	7	2	53	....	....	9	127	78	1,273

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	.....	63	2	5	.....	4	2	9
Derailments	1	39	3	4	1	6	4	10
Parting of trains	.....	.....	.....	.....	.....	2	.....	2
Locomotives or cars breaking down.	.....	.....	.....	.....	.....	.....	.....	.....
Falling from trains, locomotives, or cars.	5	82	7	30	.....	1	7	31
Jumping on or off trains, locomotives, or cars.	5	78	25	87	.....	13	25	100
Struck by trains, locomotives, or cars—								
At highway crossings	.....	.....	9	16	6	47	15	63
At stations	1	2	24	49	1	20	25	69
At other points along track.	1	2	44	51	2	3	46	54
Other causes	.....	108	18	50	5	116	23	166
Total	13	324	132	292	15	212	147	504

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SUMMARY OF RAILWAY ACCIDENTS—GROUP X.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Trainmen.		Switch tenders, crossing tenders, and watchmen.		Station men.		Shopmen.		Trackmen.		Telegraph employees.		Other employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	7	114	2	18	....	1	1	2	....	4	....	....	....	....	10	139
Collisions	10	79	....	3	....	....	....	....	9	24	....	1	....	18	19	125
Derailments	17	53	....	.....	....	....	....	....	....	3	....	....	1	8	18	64
Parting of trains	....	8	....	1	....	1	....	....	....	....	....	....	....	....	....	10
Locomotives or cars breaking down.	....	17	....	.....	....	....	....	....	....	....	....	....	....	....	....	17
Falling from trains, locomotives, or cars.	16	119	1	18	....	1	1	8	1	17	....	1	....	11	19	175
Jumping on or off trains, locomotives, or cars.	4	107	1	14	....	2	....	4	1	14	....	....	1	6	7	147
Struck by trains, locomotives, or cars.	5	20	7	5	2	2	5	9	33	41	1	....	10	9	63	86
Overhead obstructions	2	30	....	3	....	....	....	....	....	....	....	....	1	1	3	34
Other causes	10	281	....	24	....	3	....	11	2	25	1	2	....	20	13	366
Total	71	828	11	86	2	10	7	34	46	128	2	4	13	73	152	1,163

Kind of accident.	Passengers.		Other persons.					
			Trespassing.		Not trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	6	96	5	9	.....	1	5	10
Derailments	1	137	1	3	.....	2	1	5
Parting of trains	.....	11	1	1	.....	2	1	3
Locomotives or cars breaking down.	.....	1	1	.....	.....	.....	1	.....
Falling from trains, locomotives, or cars.	5	24	36	44	1	4	37	48
Jumping on or off trains, locomotives, or cars.	6	37	18	56	1	4	19	60
Struck by trains, locomotives, or cars—								
At highway crossings	.....	2	9	7	22	48	31	55
At stations	2	6	45	38	3	6	48	44
At other points along track.	1	1	104	68	7	7	111	75
Other causes	.....	64	5	23	4	20	9	43
Total	21	379	225	249	38	94	263	343

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SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—GROUP I—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers.		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	120	....	....	....	1	....	54	....	175	....	....	....	17	....	192
Handling tools, machinery, etc.	....	8	....	78	....	22	....	25	....	133	....	....	....	....	....	133
Handling supplies, etc	....	2	1	38	....	47	....	25	1	112	....	....	....	....	1	112
Getting on or off locomotives or cars at rest.	....	6	....	5	....	....	1	9	1	20	....	5	....	7	1	32
Other causes	1	41	3	46	1	28	1	68	6	183	....	21	....	31	6	235
Total	1	177	4	167	1	98	2	181	8	623	....	26	....	55	8	704

SUMMARY OF RAILWAY ACCIDENTS—GROUP II—Continued.

B. ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	1	711	....	24	1	10	2	221	4	966	...	....	1	7	5	973
Handling tools, machinery, etc.	....	7	7	1,715	...	232	4	228	11	2,182	...	....	....	1	11	2,183
Handling supplies, etc	....	12	3	516	1	553	...	204	4	1,285	...	....	....	3	4	1,288
Getting on or off locomotives or cars at rest.	....	5	....	120	...	13	...	106	...	244	...	61	....	5	...	310
Other causes	1	80	13	1,041	14	433	15	1,248	43	2,802	...	63	13	82	56	2,947
Total	2	815	23	3,416	16	1,241	21	2,007	62	7,479	...	124	14	98	76	7,701

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SUMMARY OF RAILWAY ACCIDENTS—GROUP III—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers.		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	1	366	...	4	...	2	...	125	1	497	....	....	....	9	1	506
Handling tools, machinery, etc.	....	16	4	1,642	...	143	5	200	9	2,001	....	....	1	....	10	2,001
Handling supplies, etc	....	8	1	418	...	384	...	125	1	935	....	....	....	1	1	936
Getting on or off locomotives or cars at rest.	....	3	...	89	...	7	...	98	....	197	....	18	1	3	1	218
Other causes	1	62	6	946	4	229	8	752	19	1,989	....	47	1	22	20	2,058
Total	2	455	11	3,099	4	765	13	1,300	30	5,619	....	65	3	35	33	5,719

SUMMARY OF RAILWAY ACCIDENTS—GROUP IV—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers.		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	119	....	2	....	3	....	20	....	144	....	....	....	1	....	145
Handling tools, machinery, etc.	....	....	2	1,211	....	107	....	47	2	1,365	....	....	....	....	2	1,365
Handling supplies, etc	....	5	....	140	1	214	....	72	1	431	....	....	....	....	1	431
Getting on or off locomotives or cars at rest.	....	1	....	19	....	4	....	2	....	26	....	....	....	....	....	26
Other causes	....	9	....	133	1	108	2	145	3	395	....	4	4	6	7	405
Total	....	134	2	1,505	2	436	2	286	6	2,361	....	4	4	7	10	2,372

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SUMMARY OF RAILWAY ACCIDENTS—GROUP V—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Station men.		Shopmen.		Trackmen.		Other employees.		Total employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	170	....	.....	...	8	....	39	....	217	...	....	....	1	....	218
Handling tools, machinery, etc.	....	4	3	773	1	288	1	107	5	1,122	...	....	....	....	5	1,122
Handling supplies, etc	....	5	....	164	2	454	1	71	3	694	...	....	....	....	3	694
Getting on or off locomotives or cars at rest.	1	....	....	33	...	19	1	32	2	84	...	5	....	....	2	89
Other causes	....	15	2	222	5	293	7	245	14	775	...	13	....	6	14	794
Total	1	194	5	1,192	8	1,012	10	494	24	2,892	...	18	....	7	24	2,917

SUMMARY OF RAILWAY ACCIDENTS—GROUP VI—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Station men.		Shopmen.		Trackmen.		Other employees.		Total employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	259	...	14	3	25	1	125	4	423	...	....	....	5	4	428
Handling tools, machinery, etc.	1	24	3	399	2	322	1	272	7	1,017	...	....	....	2	7	1,019
Handling supplies, etc	....	11	...	166	1	478	1	226	2	881	...	....	....	....	2	881
Getting on or off locomotives or cars at rest.	....	8	...	31	....	14	....	43	....	91	...	10	....	....	....	101
Other causes	....	31	6	265	1	364	3	479	10	1,139	...	15	2	19	12	1,173
Total	1	328	9	875	7	1,203	6	1,145	23	3,551	...	25	2	26	25	3,602

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SUMMARY OF RAILWAY ACCIDENTS—GROUP VII—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Station men.		Shopmen.		Trackmen.		Other employees.		Total employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	43	....	....	....	....	....	9	....	52	....	....	....	1	....	53
Handling tools, machinery, etc.	....	7	2	542	....	45	....	31	2	625	....	....	....	....	2	625
Handling supplies, etc	....	14	....	75	....	84	....	81	....	204	....	....	....	1	....	205
Getting on or off locomotives or cars at rest.	....	2	....	26	....	....	1	5	1	33	....	1	....	....	1	34
Other causes	....	8	....	173	6	66	2	71	8	318	....	6	....	3	8	327
Total	....	74	2	816	6	195	3	147	11	1,232	....	7	....	5	11	1,244

SUMMARY OF RAILWAY ACCIDENTS—GROUP VIII—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.															
	Station men.		Shopmen.		Trackmen.		Other employees.		Total employees.		Passengers.		Other persons.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	121	...	14	1	41	....	51	1	227	....	1	....	4	1	232
Handling tools, machinery, etc.	....	6	1	872	...	263	....	82	1	1,223	....	....	....	....	1	1,223
Handling supplies, etc	....	13	...	236	...	390	1	144	1	783	....	....	....	1	1	784
Getting on or off locomotives or cars at rest.	....	2	...	65	...	6	....	30	....	103	....	....	....	....	....	103
Other causes	1	39	1	324	8	337	9	289	19	989	....	10	1	12	20	1,011
Total	1	181	2	1,511	9	1,037	10	596	22	3,325	....	11	1	17	23	3,353

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SUMMARY OF RAILWAY ACCIDENTS—GROUP IX—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers.		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	42	....	8	....	8	....	20	....	78	....	....	....	2	....	80
Handling tools, machinery, etc	....	1	3	358	....	112	....	35	3	506	....	....	....	....	3	506
Handling supplies, etc	....	3	....	73	....	146	....	33	....	255	....	....	....	....	....	255
Getting on or off locomotives or cars at rest	....	3	....	23	....	6	....	9	....	41	....	7	....	....	....	48
Other causes	1	19	2	220	3	194	1	92	7	525	....	2	3	10	10	537
Total	1	68	5	682	3	466	1	189	10	1,405	....	9	3	12	13	1,426

SUMMARY OF RAILWAY ACCIDENTS—GROUP X—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Kind of accident.	Employees.								Total employees.		Passengers.		Other persons.		Total.	
	Station men.		Shopmen.		Trackmen.		Other employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	....	75	.....	5	...	3	....	27	....	110	....	....	....	3	....	118
Handling tools, machinery, etc.	....	13	3	717	...	329	....	63	3	1,122	....	....	....	2	3	1,124
Handling supplies, etc	....	12	1	128	...	194	....	61	1	395	....	....	....	....	1	395
Getting on or off locomotives or cars at rest.	....	2	.....	30	3	14	....	18	3	64	....	9	1	6	4	79
Other causes	....	20	2	139	6	161	5	156	13	476	....	3	1	11	14	490
Total	....	122	6	1,019	9	701	5	325	20	2,167	....	12	2	22	22	2,201

The summary next presented assigns accidents in such a manner as to indicate the liability to casualties sustained by railway employees and by passengers. The data are submitted for the United States as a whole and for each of the ten territorial groups. The number of trespassers also is given by territorial groups.

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SUMMARY OF RAILWAY ACCIDENTS, SHOWING NUMBER OF EMPLOYEES AND PASSENGERS FOR ONE KILLED, INJURED, ETC., UNITED STATES, AND BY GROUPS.

Item.	United States.	Group I.	Group II.	Group III.	Group IV.
All employees:					
Number killed	3,632	203	1,014	619	182
Number of employees for one killed	357	365	318	307	331
Number injured	67,067	1,920	16,701	13,016	4,391
Number of employees for one injured	19	39	19	15	14
Trainmen: [1]					
Number killed	2,114	126	566	371	144
Number of trainmen for one killed	120	141	119	115	84
Number injured	29,275	1,123	7,533	6,302	1,814
Number of trainmen for one injured	9	16	9	7	7
Passengers:					
Number killed	441	8	113	73	30
Number carried for one killed	1,622,267	15,080,587	2,351,030	1,058,936	571,767
Number carried one mile for one killed	49,712,502	291,060,815	50,482,064	40,999,273	23,242,445
Number injured	9,111	236	2,297	1,248	406
Number carried for one injured	78,523	511,206	115,658	61,941	42,249
Number carried one mile for one injured	2,406,236	9,866,468	2,483,445	2,898,195	1,717,422
Other persons: [1]					
Number trespassing killed	5,105	362	1,487	940	351
Number trespassing injured	5,194	208	1,339	803	515
Number not trespassing killed	839	39	205	197	46
Number not trespassing injured	2,499	71	575	491	152

Item.	Group V.	Group VI.	Group VII.	Group VIII.	Group IX.	Group X.
All employees:						
Number killed	353	584	99	318	88	172
Number of employees for one killed.	325	402	397	402	646	441
Number injured	6,402	8,856	2,290	7,483	2,678	3,330
Number of employees for one injured.	18	26	17	17	21	23
Trainmen: [1]						
Number killed	212	321	46	203	54	1
Number of trainmen for one killed.	95	131	152	115	175	170
Number injured	2,925	3,785	739	3,214	1,012	828
Number of trainmen for one injured.	7	11	9	7	9	15
Passengers:						
Number killed	50	64	6	63	13	21
Number carried for one killed.	720,248	1,709,326	1,219,880	424,363	1,044,036	1,981,776
Number carried one mile for one killed.	28,376,497	59,558,895	127,111,226	26,159,174	53,221,451	88,898,345
Number injured	648	1,652	270	1,630	333	391
Number carried for one injured	55,575	66,221	27,108	16,402	40,758	106,438
Number carried one mile for one injured.	2,189,545	2,307,366	2,824,694	1,011,060	2,077,714	4,774,591
Other persons: [1]						
Number trespassing killed	437	780	83	308	132	225
Number trespassing injured	611	648	107	422	292	249
Number not trespassing killed.	55	180	13	51	15	38
Number not trespassing injured	229	406	52	217	212	94

[1] Accidents arising from causes not due to the movement of trains, locomotives, or cars, omitted.

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A comparison of the figures submitted in the first column of the above summary with the corresponding figures of the previous year, shows either that the railways during the year covered by this report have been peculiarly unfortunate, or that they have operated with greater disregard of life or limb than in the previous year. In the case of railway employees, for example, the above summary shows 1 employee to have been killed for each 357 persons in the employ of the railways, and 1 employee injured for each 19 persons in the employ of the railways. The corresponding figures for last year were 364 employees for 1 killed and 22 employees for 1 injured. A comparison in the case of passengers shows the same general fact. The number of passengers carried 1 mile for 1 passenger killed during the year covered by this report is 49,712,502, as against 58,917,645 during the previous year, and the number of passengers carried 1 mile for 1 passenger injured during the year to which this report relates was 2,406,236, as against 2,541,096 the previous year. It is a little difficult to obtain an absolutely accurate assignment of casualties to the territorial groups, but admitting some slight degree of inaccuracy in this report, the marked variation in the liability to which the passenger traffic is exposed in the various parts of the United States is beyond comprehension. In the New England group of States, for example, 291,060,815 passenger-miles were accomplished at the expense of 1 passenger killed, while in Group IV, which covers the States of Virginia, West Virginia, North Carolina, and South Carolina, the lives of 12 persons were sacrificed in the accomplishment of the same mileage. Other comparisons of the same sort are permitted by the above summary.

There is next inserted a comparative summary, showing the number of employees, trainmen, and passengers, for 1 killed and for 1 injured in the United States for the eleven years prior to June 30, 1904.

COMPARATIVE SUMMARY SHOWING NUMBER OF EMPLOYEES, TRAINMEN, AND PASSENGERS FOR ONE KILLED AND FOR ONE INJURED IN THE UNITED STATES, FOR THE YEARS ENDING JUNE 30, 1904 TO 1894.

Year.	Number of employees for one—		Number of trainmen for one—		Number of passengers for one—	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
1904	357	19	120	9	1,622,267	78,523
1903	364	22	123	10	1,957,441	84,124
1902	401	24	135	10	1,883,706	97,244
1901	400	26	136	13	2,153,469	121,748
1900	399	26	137	11	2,316,648	139,740
1899	420	27	155	11	2,189,023	151,998
1898	447	28	150	11	2,267,270	170,141
1897	486	30	165	12	2,204,708	175,115
1896	444	28	152	10	2,827,474	178,132
1895	438	31	155	11	2,984,832	213,651
1894	428	33	156	12	1,668,791	178,210

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The figures in the above summary stand as an indictment against the railways in the United States. In 1894 the liability to fatal injury to employees was as 1 to 428; in 1904 it stands as 1 to 357. If this comparison be made for trainmen, the liability to fatal accident in 1894 was as 1 to 156; in 1904 it was as 1 to 120. The same conclusion is read from every column submitted above. The danger to which both passengers and employees are exposed has been increased from year to year during the past decade.

The summaries which follow submit an analysis of railway accidents in yet greater detail, showing the number of casualties of the various classes by territorial groups.

SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Coupling or uncoupling.		Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains locomotives, or cars.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	14	171	12	105	6	27	2	12	2	7	38	243
Group II	58	894	86	792	62	204	8	167	6	71	151	1,710
Group III	62	746	85	702	38	266	3	149	7	39	92	1,178
Group IV	16	204	37	285	24	149	1	34	.....	20	28	282
Group V	20	399	64	515	25	243	4	23	4	37	56	518
Group VI	70	645	82	598	38	302	6	91	.....	53	103	778
Group VII	11	98	8	81	7	33	1	11	4	10	13	133
Group VIII	37	580	46	379	43	270	3	96	.....	12	39	421
Group IX	9	143	8	111	15	78	1	5	.....	5	18	190
Group X	10	139	19	125	18	64	.....	10	.....	17	19	175
United States	307	4,019	447	3,693	276	1,636	29	598	23	271	557	5,628

Territory covered.	Jumping on or off trains, locomotives, or cars.		Struck by trains, locomotives, or cars.		Overhead obstructions.		Other causes.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	11	151	86	93	8	84	16	404	195	1,297
Group II	38	1,163	438	833	26	299	79	3,089	952	9,222
Group III	37	988	195	374	10	115	60	2,840	589	7,397
Group IV	15	280	33	112	5	80	17	584	176	2,080
Group V	25	437	93	198	10	83	28	1,057	329	3,510
Group VI	29	679	184	294	10	98	39	1,767	561	5,305
Group VII	5	161	29	61	1	20	9	450	88	1,058
Group VIII	20	531	75	159	7	84	26	1,626	296	4,158
Group IX	4	173	10	50	2	22	11	496	78	1,273
Group X	7	147	63	86	3	34	13	366	152	1,163
United States	191	4,710	1,206	2,260	82	919	298	12,679	3,416	36,413

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SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Handling traffic.		Handling tools, machinery, etc.		Handling supplies, etc.		Getting on or off locomotives or cars at rest.		Other causes.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	....	175	....	133	1	112	1	20	6	183	8	623
Group II	4	966	11	2,182	4	1,285	....	244	43	2,802	62	7,479
Group III	1	497	9	2,001	1	935	....	197	19	1,989	30	5,619
Group IV	....	144	2	1,365	1	431	....	26	3	395	6	2,361
Group V	....	217	5	1,122	3	694	2	84	14	775	24	2,892
Group VI	4	423	7	1,017	2	881	....	91	10	1,139	23	3,551
Group VII	....	52	2	625	....	204	1	33	8	318	11	1,232
Group VIII	1	227	1	1,223	1	783	....	103	19	989	22	3,325
Group IX	....	78	3	506	....	255	....	41	7	525	10	1,405
Group X	....	110	3	1,122	1	395	3	64	13	476	20	2,167
United States	10	2,889	43	11,296	14	5,975	7	908	142	9,591	216	30,654

SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—PASSENGERS.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.		Jumping on or off trains, locomotives, or cars.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	.....	36	1	34	....	4	....	.....	3	18	4	61
Group II	6	668	60	138	1	4	....	26	11	179	19	331
Group III	55	669	1	136	....	3	....	1	2	44	8	132
Group IV	18	136	2	83	....	7	....	.....	4	24	5	88
Group V	34	304	....	66	1	6	....	3	7	46	6	93
Group VI	26	692	9	408	1	29	....	5	10	72	10	176
Group VII	2	106	2	56	....	10	....	2	1	18	1	23
Group VIII	22	751	16	360	....	55	....	.....	7	60	8	147
Group IX	.....	63	1	39	....	.....	....	.....	5	32	5	78
Group X	6	96	1	137	....	11	....	1	5	24	6	37
United States	169	3,521	93	1,457	3	129	....	38	55	517	72	1,166

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Summary of Railway Accidents, by Groups—Passengers—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Struck by trains, locomotives, or cars— At highway crossings.		At stations.		At other points along track.		Other causes.		Total.		Causes other than those resulting from the movement of trains, locomotives, or cars.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	.....	....	....	4	.....	.....	....	53	8	210	.....	26
Group II	1	1	12	27	1	6	2	793	113	2,173	.....	124
Group III	.....	....	4	27	3	6	....	165	73	1,183	.....	65
Group IV	1	1	....	3	.....	.....	....	60	30	402	.....	4
Group V	.....	....	....	4	.....	3	2	105	50	630	.....	18
Group VI	.....	1	6	29	.....	19	2	196	64	1,627	.....	25
Group VII	.....	....	....	4	.....	1	....	43	6	263	.....	7
Group VIII	2	5	3	2	3	.....	2	239	63	1,619	.....	11
Group IX	.....	....	1	2	1	2	....	108	13	324	.....	9
Group X	.....	2	2	6	1	1	....	64	21	379	.....	12
United States	4	10	28	108	9	38	8	1,826	441	8,810	.....	301

Summary of Railway Accidents, by Groups—Other Persons.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.		Jumping on or off trains, locomotives, or cars.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	....	4	.....	2	.....	1	.....	.....	10	21	28	63
Group II	25	91	3	6	1	1	.....	.....	93	142	81	317
Group III	12	44	5	13	1	.....	.....	.....	52	92	86	224
Group IV	4	37	11	24	.....	.....	1	2	33	59	34	172
Group V	7	26	2	18	.....	3	.....	.....	17	54	64	250
Group VI	11	40	8	14	3	3	.....	1	65	94	79	230
Group VII	7	10	.....	3	.....	.....	1	.....	14	16	12	38
Group VIII	5	31	15	15	.....	2	.....	4	29	69	48	138
Group IX	2	9	4	10	.....	2	.....	.....	7	31	25	100
Group X	5	10	1	5	1	3	1	.....	37	48	19	60
United States	78	302	49	110	6	15	3	7	357	626	476	1,592

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SUMMARY OF RAILWAY ACCIDENTS, BY GROUPS—OTHER PERSONS—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Struck by trains, locomotives, or cars— At highway crossings.		At stations.		At other points along track.		Other causes.		Total.		Causes other than those resulting from the movement of trains, locomotives, or cars.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	49	56	32	18	266	87	16	27	401	279	.....	55
Group II	220	381	88	87	1,144	703	37	186	1,692	1,914	14	98
Group III	195	357	41	52	655	370	90	142	1,137	1,294	3	35
Group IV	37	69	39	55	224	173	14	76	397	667	4	7
Group V	47	112	48	61	287	219	20	97	492	840	.....	7
Group VI	169	251	58	47	531	250	36	124	960	1,054	2	26
Group VII	9	23	19	25	33	23	1	21	96	159	.....	5
Group VIII	32	86	60	67	149	91	21	136	359	639	1	17
Group IX	15	63	25	69	46	54	23	166	147	504	3	12
Group X	31	55	48	44	111	75	9	43	263	343	2	22
United States	804	1,453	458	525	3,446	2,045	267	1,018	5,944	7,693	29	284

CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Class.	Coupling or uncoupling.		Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	Trainmen	12	160	9	90	5	22	2	12	2	7	34	227
	Switch tenders, crossing tenders, and watchmen.	1	6	....	2	1	2	....	....	....	.....	1	2
	Station men	....	.....	....	3	....	.....	....	....	....	.....	....	4
	Shopmen	....	.....	1	1	....	.....	....	....	....	.....	....	1
	Trackmen	....	1	1	3	....	1	....	....	....	.....	....	2
	Telegraph employees	....	.....	....	.....	....	.....	....	....	....	.....	....	.....
	Other employees	1	4	1	6	....	2	....	....	....	.....	3	7
Group II	Trainmen	50	835	77	670	54	179	8	158	5	60	133	1,516
	Switch tenders, crossing tenders, and watchmen.	4	28	3	8	1	3	....	3	....	.....	2	47
	Station men	....	4	....	3	....	.....	....	....	....	.....	....	6
	Shopmen	....	7	4	7	....	.....	....	1	....	1	....	29
	Trackmen	2	.....	1	42	2	15	....	2	1	10	11	46
	Telegraph employees	....	.....	....	1	....	.....	....	....	....	.....	1	4
	Other employees	2	20	1	61	5	7	....	3	....	.....	4	62

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Coupling or uncoupling.		Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group III	Trainmen	57	704	71	599	86	212	3	145	5	37	77	1,046
	Switch tenders, crossing tenders, and watchmen.	3	34	2	16	1	8	....	3	....	.....	3	31
	Station men	....	.....	....	2	....	.....	....	....	....	.....	1	2
	Shopmen	1	3	....	5	....	2	....	....	....	.....	....	25
	Trackmen	....	.....	4	25	....	32	....	1	1	2	5	45
	Telegraph employees	....	.....	1	.....	....	1	....	....	....	.....	....	3
	Other employees	1	5	7	55	1	11	....	....	1	.....	6	26
Group IV	Trainmen	16	200	33	257	24	125	1	34	....	19	23	259
	Switch tenders, crossing tenders, and watchmen.	....	3	....	2	....	.....	....	....	....	.....	....	2
	Station men	....	.....	....	.....	....	.....	....	....	....	.....	....	3
	Shopmen	....	1	....	2	....	1	....	....	....	.....	....	1
	Trackmen	....	.....	....	5	....	8	....	....	....	1	3	13
	Telegraph employees	....	.....	....	1	....	.....	....	....	....	.....	....	.....
	Other employees	....	.....	4	18	....	15	....	....	....	.....	2	4
Group V	Trainmen	16	359	52	429	18	191	3	23	4	34	40	466
	Switch tenders, crossing tenders, and watchmen.	3	31	....	11	2	1	1	....	....	1	2	17
	Station men	....	.....	....	.....	....	.....	....	....	....	.....	....	2
	Shopmen	1	3	2	6	....	1	....	....	....	1	1	4
	Trackmen	....	.....	5	43	....	8	....	....	....	1	6	12
	Telegraph employees	....	.....	....	.....	....	.....	....	....	....	.....	....	.....
	Other employees	....	6	5	26	5	42	....	....	....	.....	7	17
Group VI	Trainmen	58	464	56	491	34	221	4	73	....	43	84	522
	Switch tenders, crossing tenders, and watchmen.	8	163	4	24	3	20	1	2	....	.....	9	125
	Station men	....	3	....	3	....	2	....	....	....	1	....	13
	Shopmen	2	4	....	1	....	.....	....	....	....	1	....	9
	Trackmen	....	1	17	35	1	30	1	12	....	.....	5	36
	Telegraph employees	....	.....	....	1	....	3	....	....	....	6	....	1
	Other employees	2	10	5	43	....	26	....	4	....	2	5	72
Group VII	Trainmen	11	65	5	47	6	20	1	10	2	10	10	91
	Switch tenders, crossing tenders, and watchmen.	....	33	....	.....	....	1	....	....	....	.....	1	17
	Station men	....	.....	....	.....	....	.....	....	....	....	.....	....	2
	Shopmen	....	.....	....	.....	....	.....	....	....	....	.....	....	3
	Trackmen	....	.....	2	21	1	3	....	1	....	.....	2	17
	Telegraph employees	....	.....	....	.....	....	3	....	....	....	.....	....	.....
	Other employees	....	.....	1	13	....	6	....	....	2	.....	....	3

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Coupling or uncoupling.		Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group VIII	Trainmen	35	476	43	298	41	207	3	93	....	12	29	357
	Switch tenders, crossing tenders, and watchmen.	1	92	1	23	1	6	....	2	....	.....	4	26
	Station men	....	3	....	2	....	1	....	....	....	.....	....	2
	Shopmen	....	6	1	4	1	10	....	....	....	.....	....	3
	Trackmen	....	1	....	13	....	14	....	....	....	.....	4	13
	Telegraph employees	....	.....	....	1	....	1	....	....	....	.....	....	.....
	Other employees	1	2	1	38	....	31	....	1	....	.....	2	20
Group IX	Trainmen	7	129	7	81	15	66	1	5	....	5	11	154
	Switch tenders, crossing tenders, and watchmen.	1	12	1	3	....	5	....	....	....	.....	2	16
	Station men	....	.....	....	.....	....	.....	....	....	....	.....	....	1
	Shopmen	....	.....	....	.....	....	.....	....	....	....	.....	1	.....
	Trackmen	....	.....	....	.....	....	6	....	....	....	.....	....	12
	Telegraph employees	....	.....	....	.....	....	.....	....	....	....	.....	....	.....
	Other employees	1	2	....	27	....	1	....	....	....	.....	4	7
Group X	Trainmen	7	114	10	79	17	53	....	8	....	17	16	119
	Switch tenders, crossing tenders, and watchmen.	2	18	....	3	....	.....	....	1	....	.....	1	18
	Station men	....	1	....	.....	....	.....	....	1	....	.....	....	1
	Shopmen	1	2	....	.....	....	.....	....	....	....	.....	1	8
	Trackmen	....	4	9	24	....	3	....	....	....	.....	1	17
	Telegraph employees	....	.....	....	1	....	.....	....	....	....	.....	....	1
	Other employees	....	.....	....	18	1	8	....	....	....	.....	....	11
United States	Trainmen	269	3,506	363	3,041	250	1,296	26	561	18	244	457	4,757
	Switch tenders, crossing tenders, and watchmen.	23	420	11	92	9	46	2	11	....	1	25	301
	Station men	....	11	....	13	....	3	....	1	....	1	1	36
	Shopmen	5	26	8	26	1	14	....	1	....	3	3	83
	Trackmen	2	7	39	211	4	120	1	16	2	14	37	213
	Telegraph employees	....	.....	1	5	....	8	....	....	....	6	1	9
	Other employees	8	49	25	305	12	149	....	8	3	2	33	229

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Jumping on or off trains, locomotives, or cars.		Struck by trains, locomotives, or cars.		Overhead obstructions.		Other causes.		Total.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	Trainmen	8	134	35	44	8	82	11	345	126	1,123
	Switch tenders, crossing tenders, and watchmen.	.....	3	8	7	....	1	....	3	11	26
	Station men	.....	7	2	2	....	.....	1	17	3	33
	Shopmen	.....	.....	1	1	....	1	....	4	2	8
	Trackmen	.....	2	27	26	....	.....	2	12	30	47
	Telegraph employees	.....	.....	.....	.....	....	.....	....	1	.....	1
	Other employees	3	5	13	13	....	.....	2	22	23	59
Group II	Trainmen	19	994	138	360	25	286	57	2,475	566	7,533
	Switch tenders, crossing tenders, and watchmen.	4	25	45	78	....	4	5	158	64	354
	Station men	.....	13	4	15	....	.....	....	39	4	80
	Shopmen	.....	20	19	69	....	2	4	151	27	287
	Trackmen	8	39	159	190	1	1	7	140	192	485
	Telegraph employees	1	3	5	5	....	.....	....	19	7	32
	Other employees	6	69	68	116	....	6	6	107	92	451
Group III	Trainmen	24	881	52	146	10	109	36	2,423	371	6,302
	Switch tenders, crossing tenders, and watchmen.	2	38	18	39	....	3	6	110	35	282
	Station men	1	3	1	16	....	.....	2	17	5	40
	Shopmen	1	6	11	24	....	.....	2	48	15	113
	Trackmen	6	30	89	101	....	.....	6	120	111	356
	Telegraph employees	.....	2	2	3	....	.....	....	5	3	14
	Other employees	3	28	22	45	....	3	8	117	49	290
Group IV	Trainmen	13	255	15	59	5	80	14	526	144	1,814
	Switch tenders, crossing tenders, and watchmen.	.....	7	1	2	....	.....	....	7	1	23
	Station men	.....	1	.....	.....	....	.....	....	1	.....	5
	Shopmen	1	2	1	7	....	.....	1	4	3	18
	Trackmen	.....	7	13	28	....	.....	....	14	16	76
	Telegraph employees	.....	.....	.....	3	....	.....	....	1	.....	5
	Other employees	1	8	3	13	....	.....	2	31	12	89
Group V	Trainmen	18	374	33	99	10	66	18	884	212	2,925
	Switch tenders, crossing tenders, and watchmen.	3	12	7	21	....	14	....	22	18	130
	Station men	.....	.....	1	6	....	.....	1	11	2	19
	Shopmen	.....	6	5	13	....	1	1	15	10	50
	Trackmen	1	19	26	31	....	1	2	57	40	172
	Telegraph employees	.....	3	.....	1	....	.....	....	2	.....	6
	Other employees	3	23	21	27	....	1	6	66	47	208

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Jumping on or off trains, locomotives, or cars.		Struck by trains, locomotives, or cars.		Overhead obstructions.		Other causes.		Total.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group VI	Trainmen	16	483	44	96	7	78	18	1,314	321	3,785
	Switch tenders, crossing tenders, and watchmen.	2	112	20	55	3	16	7	150	57	667
	Station men	.....	3	3	3	....	1	1	17	4	46
	Shopmen	.....	5	9	13	....	.....	3	28	14	61
	Trackmen	6	23	69	82	....	1	1	51	100	271
	Telegraph employees	.....	3	.....	2	....	1	....	10	.....	27
	Other employees	5	50	39	43	....	1	9	197	65	448
Group VII	Trainmen	2	127	3	12	....	17	6	340	46	739
	Switch tenders, crossing tenders, and watchmen.	.....	12	1	6	....	1	1	17	3	87
	Station men	.....	.....	.....	2	....	.....	....	9	.....	13
	Shopmen	.....	1	3	11	....	.....	....	9	3	24
	Trackmen	2	13	15	25	....	.....	....	37	22	117
	Telegraph employees	.....	.....	.....	.....	....	.....	....	4	.....	7
	Other employees	1	8	7	5	1	2	2	34	14	71
Group VIII	Trainmen	9	420	26	67	7	73	10	1,211	203	2,214
	Switch tenders, crossing tenders, and watchmen.	2	51	8	11	....	9	2	124	19	344
	Station men	1	8	.....	2	....	.....	1	11	2	29
	Shopmen	.....	6	2	12	....	.....	....	19	4	60
	Trackmen	5	26	20	44	....	1	5	72	34	184
	Telegraph employees	.....	1	1	2	....	.....	....	14	1	19
	Other employees	3	19	18	21	....	1	8	175	33	308
Group IX	Trainmen	3	151	6	17	1	19	3	385	54	1,012
	Switch tenders, crossing tenders, and watchmen.	.....	4	1	5	....	1	5	25	10	71
	Station men	.....	.....	1	.....	....	.....	....	2	1	3
	Shopmen	.....	1	1	4	....	.....	....	2	2	7
	Trackmen	1	8	1	17	....	.....	....	10	2	53
	Telegraph employees	.....	.....	.....	.....	....	.....	....	.....	.....	.....
	Other employees	.....	9	.....	7	1	2	3	72	9	127
Group X	Trainmen	4	107	5	20	2	30	10	281	71	828
	Switch tenders, crossing tenders, and watchmen.	1	14	7	5	....	3	....	24	11	86
	Station men	.....	2	2	2	....	.....	....	3	2	10
	Shopmen	.....	4	5	9	....	.....	....	11	7	34
	Trackmen	1	14	33	41	....	.....	2	25	46	128
	Telegraph employees	.....	.....	1	.....	....	.....	1	2	2	4
	Other employees	1	6	10	9	1	1	....	20	13	73

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Jumping on or off trains, locomotives, or cars.		Struck by trains, locomotives, or cars.		Overhead obstructions.		Other causes.		Total.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
United States	Trainmen	116	3,926	357	920	75	840	183	10,184	2,114	29,275
	Switch tenders, crossing tenders, and watchmen.	14	278	116	229	3	52	26	640	229	2,070
	Station men	2	37	14	48	....	1	6	127	23	278
	Shopmen	2	51	57	163	....	4	11	291	87	662
	Trackmen	30	181	452	585	1	4	25	538	598	1,889
	Telegraph employees	1	12	9	16	....	1	1	58	13	115
	Other employees	26	225	201	299	3	17	46	841	357	2,124

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—EMPLOYEES—Continued.

B.—ACCIDENTS ARISING FROM CAUSES OTHER THAN THOSE RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Class.	Handling traffic.		Handling tools, machinery, etc.		Handling supplies, etc.		Getting on or off locomotives or cars at rest.		Other causes.		Total.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	Station men	....	120	....	8	....	2	....	6	1	41	1	177
	Shopmen	....	.....	....	78	1	38	....	5	3	46	4	167
	Trackmen	....	1	....	22	....	47	....	....	1	28	1	98
	Other employees	....	54	....	25	....	25	1	9	1	68	2	181
Group II	Station men	1	711	....	7	....	12	....	5	1	80	2	815
	Shopmen	....	24	7	1,715	3	516	....	120	13	1,041	23	3,416
	Trackmen	1	10	....	232	1	553	....	13	14	433	16	1,241
	Other employees	2	221	4	228	....	204	....	106	15	1,248	21	2,007
Group III	Station men	1	366	....	16	....	8	....	3	1	62	2	455
	Shopmen	....	4	4	1,642	1	418	....	89	6	946	11	3,099
	Trackmen	....	2	....	143	....	384	....	7	4	229	4	765
	Other employees	....	125	5	200	....	125	....	98	8	752	13	1,300
Group IV	Station men	....	119	....	.....	....	5	....	1	....	9	....	134
	Shopmen	....	2	2	1,211	....	140	....	19	....	133	2	1,505
	Trackmen	....	3	....	107	1	214	....	4	1	108	2	436
	Other employees	....	20	....	47	....	72	....	2	2	145	2	286
Group V	Station men	....	170	....	4	....	5	1	....	....	15	1	194
	Shopmen	....	.....	3	773	....	164	....	33	2	222	5	1,192
	Trackmen	....	8	1	238	2	454	....	19	5	293	8	1,012
	Other employees	....	39	1	107	1	71	1	32	7	245	10	494
Group VI	Station men	....	259	1	24	....	11	....	3	....	31	1	328
	Shopmen	....	14	3	399	....	166	....	31	6	265	9	875
	Trackmen	3	25	2	322	1	478	....	14	1	364	7	1,203
	Other employees	1	125	1	272	1	226	....	43	3	479	6	1,145
Group VII	Station men	....	43	....	7	....	14	....	2	....	8	....	74
	Shopmen	....	.....	2	542	....	75	....	26	....	173	2	816
	Trackmen	....	.....	....	45	....	84	....	....	6	66	6	195
	Other employees	....	9	....	31	....	31	1	5	2	71	3	147
Group VIII	Station men	....	121	....	6	....	13	....	2	1	39	1	181
	Shopmen	....	14	1	872	....	236	....	65	1	324	2	1,511
	Trackmen	1	41	....	263	....	390	....	6	8	337	9	1,037
	Other employees	....	51	....	82	1	144	....	30	9	289	10	596
Group IX	Station men	....	42	....	1	....	3	....	3	1	19	1	68
	Shopmen	....	8	3	358	....	73	....	23	2	220	5	682
	Trackmen	....	8	....	112	....	146	....	6	3	194	3	466
	Other employees	....	20	....	35	....	33	....	9	1	92	1	189
Group X	Station men	....	75	....	13	....	12	....	2	....	20	....	122
	Shopmen	....	5	3	717	1	128	....	30	2	139	6	1,019
	Trackmen	....	3	....	329	....	194	3	14	6	161	9	701
	Other employees	....	27	....	63	....	61	....	18	5	156	5	325
United States	Station men	2	2,026	1	86	....	85	1	27	5	324	9	2,548
	Shopmen	....	71	28	8,307	6	1,954	....	441	35	3,509	69	14,282
	Trackmen	5	101	3	1,813	5	2,944	3	83	49	2,213	65	7,154
	Other employees	3	691	11	1,090	3	992	3	352	53	3,545	73	6,670

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—OTHER PERSONS.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS.

Territory covered.	Class.	Collisions.		Derailments.		Parting of trains.		Locomotives or cars breaking down.		Falling from trains, locomotives, or cars.		Jumping on or off trains, locomotives, or cars.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	Trespassing	....	.....	....	.....	....	.....	.....	.....	10	20	27	60
	Not trespassing	....	4	....	2	....	1	.....	.....	.....	1	1	3
Group II	Trespassing	5	22	3	4	1	1	.....	.....	90	126	81	307
	Not trespassing	20	69	....	2	....	.....	.....	.....	3	16	.....	10
Group III	Trespassing	8	6	5	5	1	.....	.....	.....	52	89	84	211
	Not trespassing	4	38	....	8	....	.....	.....	.....	.....	3	2	13
Group IV	Trespassing	2	14	6	11	....	.....	1	2	33	53	33	158
	Not trespassing	2	23	5	13	....	.....	.....	.....	.....	6	1	14
Group V	Trespassing	4	1	2	10	....	2	.....	.....	17	49	63	237
	Not trespassing	3	25	....	8	....	1	.....	.....	.....	5	1	13
Group VI	Trespassing	9	12	8	4	3	3	.....	.....	64	88	77	227
	Not trespassing	2	28	....	10	....	.....	.....	1	1	6	2	3
Group VII	Trespassing	7	4	....	3	....	.....	1	.....	14	14	12	34
	Not trespassing	....	6	....	.....	....	.....	.....	.....	.....	2	.....	4
Group VIII	Trespassing	4	9	15	11	....	2	.....	4	26	67	47	128
	Not trespassing	1	22	....	4	....	.....	.....	.....	3	2	1	10
Group IX	Trespassing	2	5	3	4	....	.....	.....	.....	7	30	25	87
	Not trespassing	....	4	1	6	....	2	.....	.....	.....	1	.....	13
Group X	Trespassing	5	9	1	3	1	1	1	.....	36	44	18	56
	Not trespassing	....	1	....	2	....	2	.....	.....	1	4	1	4
United States	Trespassing	46	82	43	55	6	9	3	6	349	580	467	1,505
	Not trespassing	32	220	6	55	....	6	.....	1	8	46	9	87

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CLASSIFICATION OF RAILWAY ACCIDENTS, BY GROUPS—OTHER PERSONS—Continued.

A.—ACCIDENTS RESULTING FROM THE MOVEMENT OF TRAINS, LOCOMOTIVES, OR CARS—Continued.

Territory covered.	Class.	Struck by trains, locomotives, or cars— At highway crossings.		At stations.		At other points along track.		Other causes.		Total.	
		Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Group I	Trespassing	18	9	27	10	265	87	15	22	362	208
	Not trespassing	31	47	5	8	1	.....	1	5	39	71
Group II	Trespassing	84	98	80	62	1,113	652	30	67	1,487	1,339
	Not trespassing	136	283	8	25	31	51	7	119	205	575
Group III	Trespassing	28	31	34	35	645	353	33	73	940	803
	Not trespassing	167	326	7	17	10	17	7	69	197	491
Group IV	Trespassing	8	13	36	43	219	168	13	53	351	515
	Not trespassing	29	56	3	12	5	5	1	23	46	152
Group V	Trespassing	10	16	42	51	283	207	16	38	437	611
	Not trespassing	37	96	6	10	4	12	4	59	55	229
Group VI	Trespassing	26	29	51	29	511	205	31	51	780	648
	Not trespassing	143	222	7	18	20	45	5	73	180	406
Group VII	Trespassing	.....	2	15	18	33	20	1	12	83	107
	Not trespassing	9	21	4	7	.....	3	.....	9	13	52
Group VIII	Trespassing	5	3	55	48	140	82	16	68	308	422
	Not trespassing	27	83	5	19	9	9	5	68	51	217
Group IX	Trespassing	9	16	24	49	44	51	18	50	132	292
	Not trespassing	6	47	1	20	2	3	5	116	15	212
Group X	Trespassing	9	7	45	38	104	68	5	23	225	249
	Not trespassing	22	48	3	6	7	7	4	20	38	94
United States	Trespassing	197	224	409	383	3,357	1,893	228	457	5,105	5,194
	Not trespassing	607	1,229	49	142	89	152	39	561	839	2,499

It is proper that acknowledgment should be made of the services of Mr. W. E. Burleigh, assistant statistician, in the administration of the office during the past year.

Respectfully submitted.

HENRY C. ADAMS,
Statistician to the Interstate Commerce Commission.

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TABLE I.

CLASSIFICATION OF RAILWAYS AND MILEAGE

FOR

THE YEAR ENDING JUNE 30, 1904.

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EXPLANATORY NOTE.

The established custom of tabulating statistics by territorial groups is continued in this report. "Supplement A," pages 278 and 279, contains totalized figures for certain roads lying in more than one group.

In this table the names of all independent operating roads appear in alphabetical order, printed flush, while those of subsidiary roads, making either operating or financial reports, are indented, being alphabetically arranged also. The names of such subsidiary roads as operated their own mileage and possibly that of other roads under the control of the leading road of a system are so arranged, however, after a preceding alphabetical arrangement of the subsidiary roads, the operations of which are included in the report of the leading road. For illustrations, see pages 172 to 178, Nos. 499 to 576, both inclusive. A subsidiary road may have in a subsidiary relation to itself another road, which will appear indented to the second place, and if some other road be subsidiary to the latter, this third road will be still further indented. For illustration, see page 172, No. 499, Pennsylvania Railroad Company, which appears printed flush as the principal road in an operating system, and under it, as subsidiary, on page 178, No. 564, the Philadelphia, Baltimore and Washington Railroad Company, "indented." No. 571, the Philadelphia and Baltimore Central Railroad Company, is subsidiary to the last-named company, and "indented to second place," and this road has subsidiary to itself No. 572, the Chester Creek Railroad Company, which is "still further indented." This arrangement shows the proper relation of any road to the immediate road or roads preceding, and this plan has been followed throughout all tables of the report. The form of relation existing between the subsidiary companies and the companies by which they are controlled is stated in column 6 of this table. In the subsequent tables the roads have abbreviated names, but the same numbers as in Table I. The only exception to this statement is found in "Supplement B," pages 280 to 287, inclusive, wherein the numbers of roads given are those of the same roads as used in the Sixteenth Annual Report, the roads having ceased to have a recognized corporate existence during the year covered by this report, and therefore not appearing in Table I proper. The names of certain roads included in "Supplement B" appear with the same "No." printed in bold-face type, in Table II and tables following, for the purpose of showing their statistics to the date of the corporate change within the year.

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TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Railways in the United States	[1] 213,904.34	5,927.12	[2] 220,112.01	6,689.60
	Group I	7,823.50	26.80	[3] 8,185.37	56.56
	Group II	22,594.31	128.22	[4] 23,671.32	304.66
	Group III	24,399.13	556.02	[5] 25,777.87	775.87
	Group IV	12,893.49	155.54	13,145.03	243.99
	Group V	24,890.98	468.63	25,426.10	424.35
	Group VI	47,100.70	982.12	[6] 48,548.40	1,141.02
	Group VII	11,536.67	106.43	[7] 11,631.27	61.87
	Group VIII	29,609.45	2,388.90	30,373.36	2,589.49
	Group IX	15,187.16	615.99	15,433.51	567.44
	Group X	17,868.95	498.47	[8] 17,919.78	524.35
	GROUP I.				
	Total—Group I	7,823.50	26.80	[3] 8,185.37	56.56
1	Attleborough Branch Railroad Company	3.57	[9] .43	3.57	3.57
2	Bangor and Aroostook Railroad Company	428.45	53.06	428.45	1.58
3	Barre Railroad Company [10]	9.26	.....	9.26	.....
4	Bartlett and Albany Railroad Company	11.50	.....	.....	.....
5	Boston and Maine Railroad	616.00	[9] 3.08	[11] 2,290.30	8.53
6	Boston and Lowell Railroad Corporation	96.95	.....	.....	.....
7	Connecticut and Passumpsic Rivers Railroad Company.	110.30	.....	.....	.....
8	Nashua and Lowell Railroad Corporation	14.50	.....	.....	.....
9	Northern Railroad Company	82.91	.....	.....	.....
10	Concord and Claremont New Hampshire Railroad Company.	70.90	.....	.....	.....
11	Peterborough and Hillsborough Railroad Company.	18.51	.....	.....	.....
12	Peterborough Railroad Company	10.50	.....	.....	.....
13	Stony Brook Railroad Corporation	13.16	.....	.....	.....
14	Wilton Railroad Company	15.50	.....	.....	.....
15	Concord and Montreal Railroad Company	352.19	45.30	.....	.....
16	Concord and Portsmouth Railroad Company	47.50	.....	.....	.....
17	Franklin and Tilton Railroad Company	5.00	.....	.....	.....

[1] Excludes 27.79 miles in Alaska.
[2] Includes 1,064.05 miles not in United States.
[3] Includes 259.04 miles not in United States.
[4] Includes 111.21 miles not in United States.
[5] Includes 625.46 miles not in United States, which covers 244.30 miles operated by Wabash Railroad under trackage rights.
[6] Includes 0.86 mile not in United States.
[7] Includes 43.38 miles not in United States.
[8] Includes 24.10 miles not in United States.
[9] Decrease.
[10] Report for year ending April 30, 1904.
[11] Includes 121.83 miles lying in Group II.

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FOR THE YEAR ENDING JUNE 30, 1904.

6	
Remarks.	No.
Operating road, independent	1
.....do	2
.....do	3
Private road. "Line owned" not in operation	4
Operating road, independent. "Line operated" includes 38.41 miles not in United States	5
Subsidiary road, fixed money rental. Leased to Boston & Me. R. R., Apr. 1, 1887, for 99 years; rental, 7 per cent on its capital stock for 10 years and 8 per cent thereafter, organization expenses, and all interest on debt.	6
Subsidiary road, fixed money rental. Leased to Boston & Lowell R. R., Jan. 1, 1887, for 99 years; rental, 5 per cent for 10 years and 6 per cent thereafter on capital stock, interest on bonds, and organization expenses; lease assumed by Boston & Me. R. R.	7
Subsidiary road, fixed money rental. Leased to Boston & Lowell R. R., Oct. 1, 1880, for 99 years, for $60,000; lease assumed July 12, 1887, by Boston & Me. R. R., and rental increased to $72,000 and $1,000 for organization expenses.	8
Subsidiary road, fixed money rental. Leased to Boston & Lowell R. R., Jan. 1, 1890, for 99 years; rental, 5 per cent on Northern R. R. capital stock for the first 7½ years, 6 per cent on the same thereafter, and $5,000 for organization expenses. Also principal of and interest on $500,000 first-mortgage bonds of Conc. & Claremont N. H. R. R. and $100,000 first-mortgage bonds of Peterb. & Hillsb. R. R.; lease assigned to Boston & Me. R. R., Feb. 28, 1890.	9
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	10
Subsidiary road, other relation. Controlled through ownership of entire capital stock	11
Subsidiary road, fixed money rental. Leased Apr. 1, 1893, for 93 years; rental, 4 per cent on capital stock, $300 organization expenses, and taxes. Boston & Me. R. R. operates road by reason of being the lessee of Boston & Lowell R. R.	12
Subsidiary road, fixed money rental. Leased to Boston & Lowell R. R., Jan. 1, 1890, for 99 years; rental, 7 per cent on capital stock, taxes, repairs, etc., and $500 per annum for organization expenses; lease assumed by Boston & Me. R. R.	13
Subsidiary road, fixed money rental. Leased Feb. 1, 1884, to Boston & Lowell R. R. for 99 years from Oct., 1883; rental, $16,800, all public taxes, and $150 for organization expenses. Lease assigned to Boston & Me. R. R., and rental since Oct. 1, 1900, 8½ per cent on capital stock.	14
Subsidiary road, fixed money rental. Leased June 29, 1895, for 91 years; rental, 7 per cent on capital stock, interest on bonds, operating expenses, all taxes, and expenses of organization; lessee assumes all traffic balances due from lessor to other railroads. "Line owned" includes 27.88 miles of electric line.	15
Subsidiary road, fixed money rental. Contract dated May 26, 1862, for 99 years from Jan. 1, 1862; rental, 7 per cent on capital stock and $500 for organization expenses.	16
Subsidiary road, fixed money rental. Leased Oct. 8, 1895, and lease assigned on same date to Boston & Me. R. R. for 91 years from Apr. 1, 1895; rental, $1 annually, with such additional sums as may be necessary to keep up the organization of lessor.	17

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GROUP I. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Boston and Maine Railroad—Continued.				
	Concord and Montreal Railroad Company—Ctd.				
18	Nashua, Acton and Boston Railroad Company.	20.83	.....	.....	.....
19	New Boston Railroad Company	5.19	.....	.....	.....
20	Pemigewasset Valley Railroad Company	22.93	.....	.....	.....
21	Sunoook Valley Railroad Company	17.41	.....	.....	.....
22	Connecticut River Railroad Company	79.85	.....	.....	.....
23	Danvers Railroad Company	9.26	.....	.....	.....
24	Fitchburg Railroad Company	[1] 394.14	.....	.....	.....
25	Kennebunk and Kennebunkport Railroad Company.	4.50	.....	.....	.....
26	Lowell and Andover Railroad Company	8.73	.....	.....	.....
27	Manchester and Keene Railroad Company	29.59	.....	.....	.....
28	Manchester and Lawrence Railroad Company	22.39	.....	.....	.....
29	Newburyport Railroad Company	26.98	.....	.....	.....
30	Troy and Bennington Railroad Company	[2] 5.04	.....	.....	.....
31	Vermont and Massachusetts Railroad Company.	58.58	.....	.....	.....
32	Worcester, Nashua and Rochester Railroad Company.	94.48	.....	.....	.....
33	Maine Central Railroad Company	395.61	.74	815.93	.....
34	Belfast and Moosehead Lake Railroad Company.	33.13	.....	.....	.....
35	Dexter and Newport Railroad Company	14.23	.....	.....	.....
36	Dexter and Piscataquis Railroad Company	16.54	.....	.....	.....
37	Eastern Maine Railway Company	18.80	.....	.....	.....
38	European and North American Railway	120.34	.....	.....	.....
39	Portland and Ogdensburg Railway Company	109.10	.....	.....	.....
40	Upper Coos Railroad Company	55.00	.....	.....	.....
41	Washington County Railway Company [3]	131.79	131.79	136.54	136.54

[1] Includes 114.66 miles lying in Group II.
[2] Lies in Group II.
[3] Report for period, December 13, 1903 to June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, other relation. Controlled through ownership of majority of capital stock. Operated by Boston & Me. R. R. under its lease of Conc. & Montreal R. R. Boston & Me. R. R. is entitled to all receipts, and is to pay all expenses, including taxes.	18
Subsidiary road, fixed money rental. Leased June 19, 1898, for 99 years; rental, $2,800 per annum. Lease assigned to Boston & Me. R. R., June 29, 1895.	19
Subsidiary road, fixed money rental. Leased to Boston, Conc. & Montreal R. R. (now Conc. & Montreal R. R.), Feb. 1, 1882, for 100 years; rental, 6 per cent on capital stock, $300 for organization expenses, and all taxes. Lease assigned to Boston & Me. R. R., June 29, 1895.	20
Subsidiary road, fixed money rental. Leased Mar. 11, 1870, from Jan. 1, 1870, for 42 years, to Manch. & Law. and Concord R. Rs. at an annual rental of $14,400, and $300 for organization expenses. Lease assumed by Conc. & Montreal R. R. Operated by Boston & Me. R. R. under its lease of Conc. & Montreal R. R.	21
Subsidiary road, fixed money rental. Leased Jan. 1, 1893, for 99 years; rental, 10 per cent on capital stock, interest on bonds, and $2,000 for organization expenses.	22
Subsidiary road, fixed money rental. Leased May 30, 1853, for 100 years, at $7,500 per annum. Lessee owns majoritv of capital stock.	23
Subsidiary road, fixed money rental. Leased July 1, 1900, for 99 years; rental, 5 per cent on preferred and 1 per cent on common stock, interest on bonds, taxes, and organization expenses.	24
Subsidiary road, fixed money rental. Leased May 15, 1883, for 99 years; rental, 4½ per cent on capital stock.	25
Subsidiary road, fixed money rental. Leased Oct. 18, 1875, from Dec. 1, 1874, for 99 years, at $52,500 per annum, lessee to keep road and property in repair and pay all taxes.	26
Subsidiary road, other relation. Sold under foreclosure; bonds purchased by Boston & Lowell and Conc. & Montreal R. Rs. Operated by Boston & Me. R. R. for account of these companies, each being credited with one-half of all earnings and charged with one-half of all expenses.	27
Subsidiary road, fixed money rental. Leased Sept. 1, 1887, for 50 years; rental, 10 per cent on capital stock, interest on bonds, and $2,000 for organization expenses.	28
Subsidiary road, fixed money rental. Leased Feb. 21, 1860, for 100 years, lessee paying to the holders of lessor's outstanding bonds upon their presentation and surrender $225,000, being 70 per cent of their par value; this amount, together with a debt of $75,000, to become due and payable to lessee at the expiration of lease. Lessee owns majority of capital stock.	29
Subsidiary road, fixed money rental. Leased in 1872 in perpetuity to Troy & Boston R. R. at an annual rental of $15,400 and all taxes; in May 1887, Fitchburg R. R. purchased that road, including lease of Troy & Benningt. R. R. Lease of Troy & Benningt. R. R. to Fitchburg R. R. assumed by Boston & Me. R. R., July 1, 1900.	30
Subsidiary road, fixed money rental. Leased to Fitchburg R. R., Jan. 1, 1874, for 999 years; rental, 6 per cent on capital stock, interest on bonds, taxes, and $3,000 for organization expenses. Lease assumed by Boston & Me. R. R., July 1, 1900.	31
Subsidiary road, fixed money rental. Leased Jan. 1, 1886, for 50 years, for $250,000 per annum and all taxes.	32
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock since Dec. 2, 1884. "Line operated" includes 52.18 miles not in United States.	33
Subsidiary road, fixed money rental. Leased Apr. 27, 1871, from May 10, 1871, for 50 years, rental, $36,000 and taxes.	34
Subsidiary road, fixed money rental. Lease Dec. 13, 1888, for 999 years, at an annual rental of $18,000 until Nov. 24, 1898, and thereafter 5 per cent on capital stock, interest on bonds, and $250 for organization expenses. Lessee also guarantees principal of bonds.	35
Subsidiary road, fixed money rental. Leased Dec. 13, 1888, for 999 years; rental, $13,100, taxes, and $250 for organization expenses.	36
Subsidiary road, fixed money rental. Leased May 1, 1883, for 999 years; annual rental, $9,000, all taxes, and $500 for organization expenses.	37
Subsidiary road, fixed money rental. Leased Apr. 1, 1882, for 999 years; annual rental, $125,000, interest on bonds, all taxes, and $500 for expenses of organization.	38
Subsidiary road, fixed money rental. Leased Aug. 20, 1888, for 999 years, lessee to pay all taxes, interest, indebtedness of lessor, $500 for organization expenses, and a dividend of 1 per cent per annum on capital stock for three years and 2 per cent thereafter.	39
Subsidiary road, fixed money rental. Leased May 1, 1890, for 999 years; rental, 6 per cent on capital stock, interest on bonds, and $500 for charter obligations.	40
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. Of "line operated," 4.75 miles not in United States.	41

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GROUP I. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Boston and Maine Railroad Company—Continued.				
42	Mount Washington Railway Company	3.33	.....	3.33	.....
43	Saint Johnsbury and Lake Champlain Railroad Company.	131.50	.....	131.50	.....
44	Vermont Valley Railroad Company	24.00	.....	24.00	.....
45	Sullivan County Railroad Company	26.00	.....	26.00	.....
46	York Harbor and Beach Railroad Company	11.51	.....	11.51	.....
47	Boston, Revere Beach and Lynn Railroad Company	13.20	.....	13.20	.....
48	Brandon and West Rutland Railroad Company	5.00	5.00	5.00	5.00
49	Bridgton and Saco River Railroad Company	21.25	.....	21.25	.....
50	Bristol Railroad Company	6.59	.....	6.59	.....
	Canada Atlantic Railway Company: [1]				
51	Vermont and Province Line Railroad Company.	3.10	.....	3.10	.....
52	Canadian Pacific Railway Company [2] [Line in Maine.]	.....	.....	232.80	.10
53	International Railway Company of Maine	144.50	.....	.....	.....
54	Aroostook River Railroad Company	29.[illegible]	.....	.....	.....
55	Houlton Branch Railroad Company	3.00	.....	.....	.....
56	Montreal and Atlantic Railway Company	.....	.....	184.70	.....
57	Newport and Richford Railroad Company	22.00	.....	.....	.....
58	Cape Ann Granite Railroad Company	1.44	[3] .69	1.44	[3] .69
59	Clarendon and Pittsford Railroad Company	14.50	.....	16.28	.....
60	Pittsford and Rutland Railroad Company	1.78	.....	.....	.....
61	Franklin and Megantic Railway Company	16.70	.....	31.00	.....
62	Kingfield and Dead River Railway Company	16.00	.....	.....	.....
63	Georges Valley Railroad Company	8.50	.....	8.50	.....
64	Grafton and Upton Railroad Company	19.12	.....	19.12	.....
	Grand Trunk Railway Company of Canada: [1]				
65	Atlantic and Saint Lawrence Railroad Company.	165.22	.....	166.58	.....
66	Norway Branch Railroad Company	1.36	.....	.....	.....
67	Central Vermont Railway Company	246.30	.....	405.80	.....
68	New London Northern Railroad Company	121.00	[3] 2.50	.....	.....
69	Brattleboro and Whitehall Railroad Company.	36.00	.....	.....	.....
70	Lewiston and Auburn Railway Company	5.41	.....	5.41	.....
71	Hardwick and Woodbury Railroad Company	7.75	.....	9.50	.....

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, other relation. Cog-wheel road. Operated only during the summer months. Conc. & Montreal R. R., a leased line of Boston & Me. R. R., owns majority of capital stock.	42
Operating road, subsidiary, other relation. Boston & Lowell R. R., a leased line of Boston & Me. R. R., owns majority of capital stock.	43
Operating road, subsidiary, contingent money rental. Operated by Boston & Me. R. R., as agent, under its lease of Conn. Riv. R. R., the Vt. Vy. R. R. receiving gross earnings, less operating expenses, taxes, and interest on bonds, with a minimum guarantee of a sufficient sum to pay 4 per cent on entire capital stock.	44
Operating road, subsidiary, contingent money rental. Operated by Boston & Me. R. R., as agent, under its lease of Conn. Riv. R. R., the Sullivan Co. R. R. receiving gross earnings, less operating expenses, taxes, and interest on bonds, with a minimum guarantee of a sufficient sum to pay 8 per cent on entire capital stock, which is owned by Vt. Vy. R. R.	45
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	46
Operating road, independent	47
Operating road, independent. Operated by Rutland-Florence Marble Co	48
Operating road, independent	49
.....do	50
Operating road, subsidiary, other relation. The stock of Vt. & Province Line R. R. is owned by parties most largely interested in Canada Atl. Ry. "Line operated" represents mileage operated by Canada Atl. Ry.	51
Operating road, independent	52
Subsidiary road, other relation. Sold to Atlantic & North West Ry., Dec. 6, 1886. The Atlantic & North West Ry. was leased Aug. 1, 1883, to Ontario & Quebec Ry., which company is leased to Canadian Pac. Ry. in perpetuity.	53
Subsidiary road, fixed money rental. Leased to New Brunswick Ry., Jan. 1, 1888, for 999 years, at $1 per annum. Lease assigned to Canadian Pac. Ry. under its lease of New Brunswick Ry., July 1, 1890, for 990 years.	54
Subsidiary road, fixed money rental. Leased to New Brunswick Ry. for a rental of $1,680 per annum. Lease assigned to Canadian Pac. Ry. under its lease of New Brunswick Ry., July 1, 1890, for 990 years.	55
Operating road, subsidiary, other relation. Majority of capital stock owned by Canadian Pac. Ry. No "line owned" in United States. Of "line operated," 163.70 miles in Canada.	56
Subsidiary road, fixed money rental. Leased June 8, 1881, to South Eastern Ry. of Canada (now Montreal & Atl. Ry.), for 99 years; rental, $18,000 per annum and taxes. Conn. & Pass. Rivs. R. R. owns entire capital stock.	57
Private road. Used in connection with and operated by the New England Granite Co	58
Operating road, independent. Operated mainly for transportation of marble between quarries and mills on its line.	59
Subsidiary road, other relation. Leased July 2, 1890, for 15 years; no rental received; lessee pays taxes and other expenses and keeps the road in thorough repair.	60
Operating road, independent. Of "line owned," 1.70 miles not in operation	61
Subsidiary road, other relation. Operated by Frank. & Megantic Ry., under a short-term agreement, but no definite arrangement has yet been made.	62
Operating road, independent	63
Operating road, independent. Figures cover 2.62 miles of electric line	64
Operating road, subsidiary, fixed money rental. Leased Aug. 5, 1853, for 999 years; annual rental, 6 per cent on capital stock and bonds.	65
Subsidiary road, fixed money rental. Leased to Grand Trunk Ry. of Can. Jan. 1, 1880, for 99 years, at nominal rental of $1 per annum. Assigned to Atl. & St. Law. R. R. for operation.	66
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	67
Subsidiary road, fixed money rental. Leased to Cent. Vt. R. R., Dec. 1, 1891, for 99 years; rental, $211,000 per annum. Lease assumed by Cent. Vt. Ry., May 1, 1899. Since Aug. 1, 1899, additional rental of $2,553 has been paid for Palmertown siding.	68
Subsidiary road, fixed money rental. Leased May 10, 1890, for 99 years, for one-half net earnings after paying 6 per cent upon its debt and $400 for organization expenses annually.	69
Operating road, subsidiary, fixed money rental. Leased Mar. 25, 1874, for 99 years; rental, $18,000 per annum.	70
Operating road, independent	71

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GROUP I. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
72	Hoosac Tunnel and Wilmington Railroad Company.	25.00	.....	25.00	.....
73	Horn Pond Branch Railroad Company	.66	[1] .08	.66	[1] .08
74	Kennebec Central Railroad Company	5.00	.....	5.00	.....
75	Lime Rock Railroad Company	11.30	.....	12.57	.....
76	Manchester, Dorset and Granville Railroad Company.	5.50	[1] .50	5.50	[1] .50
77	Monson Railroad Company	8.16	.....	8.16	.....
78	Montpelier and Wells River Railroad Company	38.20	.....	43.62	.....
79	Barre Branch Railroad Company	3.80	.....	.....	.....
80	Moshassuck Valley Railroad Company	2.00	.....	2.00	.....
81	Nantucket Central Railroad Company	8.50	.....	8.50	.....
82	Narragansett Pier Railroad Company	8.50	.....	8.50	.....
83	New York Central and Hudson River Railroad Company. [2] [Line in Group I.]	.....	.....	[3] 392.49	.....
84	Boston and Albany Railroad Company	[3] 304.09	.....	.....	.....
85	Chester and Becket Railroad Company	5.27	.....	.....	.....
86	North Brookfield Railroad Company	4.00	.....	.....	.....
87	Pittsfield and North Adams Railroad Company.	18.55	.....	.....	.....
88	Providence, Webster and Springfield Railroad Company.	11.23	.....	.....	.....
89	Ware River Railroad Company	49.35	.....	.....	.....
90	New York, New Haven and Hartford Railroad Company.	[4] 438.30	.....	[5] 2,057.96	20.84
91	Berkshire Railroad Company	20.53	.....	.....	.....
92	Boston and New York Air Line Railroad Company.	52.26	.76	.....	.....
93	Colchester Railway Company	3.59	.....	.....	.....
94	Chatham Railroad Company	7.07	.....	.....	.....
95	Danbury and Norwalk Railroad Company	36.20	.....	.....	.....
96	Harlem River and Port Chester Railroad Company.	[6] 11.50	.....	.....	.....
97	Middletown, Meriden and Waterbury Railroad Company.	26.00	[1] 3.50	.....	.....
98	Milford and Woonsocket Railroad Company	15.33	.....	.....	.....
99	Milford, Franklin and Providence Railroad Company.	4.65	.....	.....	.....
100	Naugatuck Railroad Company	60.99	.....	.....	.....
101	New England Railroad Company	[7] 359.16	.....	.....	.....
102	New Haven and Derby Railroad Company	14.55	[1] 2.14	.....	.....
103	New Haven and Northampton Company	126.31	.....	.....	.....

[1] Decrease.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Includes 55.89 miles lying in Group II.
[4] Includes 14.04 miles lying in Group II.
[5] Includes 92.56 miles lying in Group II.
[6] Lies in Group II.
[7] Includes 30.47 miles lying in Group II.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	72
Private road	73
Operating road, independent	74
.....do	75
.....do	76
.....do	77
.....do	78
Subsidiary road, fixed money rental. Leased June 1, 1889, for 99 years; rental, $4,800 per annum.	79
Operating road, independent	80
Operating road, independent. Operated during summer months only	81
Operating road, independent	82
.....do	83
Subsidiary road, fixed money rental. Leased Nov. 15, 1899, effective July 1, 1900, for 99 years; rental, 8 per cent on capital stock, interest on bonds, taxes, and organization expenses.	84
Subsidiary road, contingent money rental. Leased Jan. 1, 1898, for 10 years; rental, 25 per cent of its earnings. N. Y. Cent. & Hud. Riv. R. R. owns majority of capital stock.	85
Subsidiary road, fixed money rental. Leased Jan. 1, 1886, for 50 years; rental, $3,000 per annum.	86
Subsidiary road, fixed money rental. Leased Nov. 25, 1876, for 99 years; rental, 5 per cent on capital stock.	87
Subsidiary road, contingent money rental. Leased May 1, 1897, for 10 years; rental, 25 per cent of net earnings.	88
Subsidiary road, fixed money rental. Leased Jan. 5, 1874, for 999 years; rental, 7 per cent on capital stock.	89
Operating road, independent	90
Subsidiary road, fixed money rental. Leased Apr. 1, 1893, for 99 years; rental, 6 per cent on capital stock, all expenses, taxes, and $250 for maintenance of organization.	91
Subsidiary road, fixed money rental. Leased Oct. 1, 1882, for 99 years; rental, $120,000 per annum, and interest on its bonds and the bonds of Colchester Ry. Lessee owns majority of capital stock.	92
Subsidiary road, fixed money rental. Leased Apr. 3, 1878, for 999 years; rental, interest on bonds. Operation assumed by N. Y., New Hav. & Hartf. R. R., Oct. 1, 1882.	93
Subsidiary road, contingent money rental. Contract in effect Nov. 22, 1894, terminable by either party after 30 days' notice in writing. Lessee equips, maintains, and operates railroad, collects all revenue, and pays to the lessor 30 per cent of gross receipts.	94
Subsidiary road, fixed money rental. Leased July 1, 1892, for 99 years; rental, 5 per cent dividend on capital stock, interest on bonds, all taxes and assessments. Lessee owns majority of capital stock.	95
Subsidiary road, fixed money rental. Leased Sept. 30, 1873, for 99 years; rental, interest on bonds. Lessee owns entire capital stock.	96
Subsidiary road, fixed money rental. Leased Nov. 10, 1902, for 50 years; rental, 1 per cent on capital stock. Lessee owns entire capital stock.	97
Subsidiary road, fixed money rental. Leased to New England R. R., Apr. 1, 1902, for 5 years; rental, $4,700 per annum. Operated by N. Y., New Hav. & Hartf. R. R., by virtue of lease of New England R. R., effective July 1, 1898.	98
Subsidiary road, fixed money rental. Leased to New England R. R., Jan. 31, 1902, from Apr. 1, 1902, for 5 years; rental, $2,300 per annum and all expenses of operation. Operated by N. Y., New Hav. & Hartf. R. R., by virtue of lease of New England R. R., effective July 1, 1898.	99
Subsidiary road, fixed money rental. Leased May 24, 1887, from Apr. 1, 1887, for 99 years; rental, 10 per cent on capital stock and interest on bonds. Lessee owns majority of capital stock.	100
Subsidiary road, fixed money rental. Leased May 10, 1898, for 99 years from July 1, 1898; rental, 3 per cent on preferred stock, interest on bonds, all taxes, rates, charges, and assessments. Lessee owns majority of capital stock.	101
Subsidiary road, fixed money rental. Leased July 1, 1892, for 99 years; rental, 3 per cent dividend on capital stock until June 30, 1895, and 4 per cent thereafter, interest on bonds, and all taxes and assessments. Lessee owns majority of capital stock.	102
Subsidiary road, fixed money rental. Leased Apr. 1, 1887, for 99 years; rental, 1 per cent on capital stock for 3 years, 2 per cent for the second 3 years, 3 per cent for the third 3 years, and 4 per cent thereafter, interest on bonds, and taxes. Lessee owns entire capital stock.	103

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GROUP I. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	New York, New Haven and Hartford Railroad Company—Continued.				
	New Haven and Northampton Company—Contd.				
104	Holyoke and Westfield Railroad Company	10.32	.....	.....	.....
105	Norwich and Worcester Railroad Company	71.60	.....	.....	.....
106	Old Colony Railroad Company	511.35	.97	.....	.....
107	Boston and Providence Railroad Corporation	63.03	.....	.....	.....
108	Nantasket Beach Railroad Company	6.95	.....	.....	.....
109	Plymouth and Middleborough Railroad Company.	15.03	.....	.....	.....
110	Providence, Warren and Bristol Railroad Company.	14.35	.....	.....	.....
111	Pawtuxet Valley Railroad Company	5.67	.....	.....	.....
112	Providence and Springfield Railroad Company	27.73	.....	.....	.....
113	Providence and Worcester Railroad Company	50.41	.....	.....	.....
114	Rhode Island and Massachusetts Railroad Company in Massachusetts.	6.52	.....	.....	.....
115	Rhode Island and Massachusetts Railroad Company of Rhode Island.	7.07	.....	.....	.....
116	Rockville Railroad Company [1]	4.43	.....	.....	.....
117	Stockbridge and Pittsfield Railroad Company	22.02	.....	.....	.....
118	West Stockbridge Railroad Corporation	2.61	.....	.....	.....
119	Woonsocket and Pascoag Railroad Company	9.45	.....	.....	.....
120	Union Freight Railroad Company.	2.43	.....	2.43	.....
121	Newport and Wickford Railroad and Steamboat Company.	3.50	.....	3.50	.....
122	Phillips and Rangeley Railroad Company	28.60	.....	50.00	15.00
123	Eustis Railroad Company	15.00	15.00	.....	.....
124	Madrid Railroad Company	6.40	.....	.....	.....
125	Portland and Rumford Falls Railway Company	63.85	.....	68.05	.....
126	Rumford Falls and Rangeley Lakes Railroad Company.	40.30	.....	41.72	.....
127	Quincy Granite Quarries Company's Railroad	4.92	.....	4.92	.....
128	Rockport Railroad Company	3.00	.....	.....	.....

[1] Report for nine months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

G	
Remarks.	No.
Subsidiary road, contingent money rental. Leased Dec. 3, 1870, in perpetuity; rental, 50 per cent of gross receipts, subject to interest on bonds of $200,000 guaranteed by New Hav. & Northamp. Co. Operated by N. Y., New Hav. & Hartf. R. R., under lease of New Hav. & Northamp. Co.	104
Subsidiary road, fixed money rental. Leased to Boston, Hartford and Erie R. R. (now New England R. R.), Feb. 9, 1869, for 100 years; annual rental, 8 per cent on preferred stock and interest on bonds. Lease assumed by N. Y., New Hav. & Hartf. R. R., July 1, 1898.	105
Subsidiary road, fixed money rental. Leased Mar. 1, 1893, for 99 years; rental, 7 per cent on capital stock, interest on funded debt, taxes, and organization expenses.	106
Subsidiary road, fixed money rental. Leased Apr. 1, 1888, for 99 years; annual rental, 10 per cent on capital stock, interest on bonds, taxes, assessments, etc. "Line owned" excludes 5 miles owned jointly with Prov. & Worc. R. R.	107
Subsidiary road, fixed money rental. Leased Apr. 1, 1888, for 99 years; lessee guarantees interest on bonds up to $6,250, pays taxes, and has option of purchasing property after 20 years of lease for $150,000. Road equipped with electric power June 30, 1895.	108
Subsidiary road, contingent money rental. Leased Dec. 1, 1891, for 99 years from Jan. 1, 1892. Rental for first 25 years to be 30 per cent of gross earnings, guaranteed to be equal to but not to exceed 5 per cent on $225,000, and $100 for organization expenses, and after 25 years the rental to be 30 per cent of gross earnings, not to exceed above amount, and 4 per cent on capital stock actually paid in.	109
Subsidiary road, fixed money rental. Leased Jan. 1, 1892, for 95 years and 9 months from July 1, 1891; rental, 5 per cent on common and preferred stock for first 10 years and 6 per cent thereafter; also interest and taxes, and not exceeding $500 per annum for salaries. Boston & Prov. R. R. owns majority of capital stock.	110
Subsidiary road, fixed money rental. Leased July 1, 1884, for 99 years, to New York, Providence & Boston R. R. (since consolidated into N. Y., New Hav. & Hartf. R. R.); annual rental, 7 per cent on capital stock, interest on bonds, taxes, assessments, etc.	111
Subsidiary road, fixed money rental. Leased to New England R. R., July 1, 1896, for 93 years; rental, 4 per cent on capital stock, interest on bonds, taxes, and assessments. Lease assumed by N. Y., New Hav. & Hartf. R. R., July 1, 1898. Lessee owns majority of capital stock.	112
Subsidiary road, fixed money rental. Leased Dec. 17, 1892, from July 1, 1892, for 99 years; rental, 10 per cent on capital stock, interest on bonds, taxes, and $6,000 for organization expenses. "Line owned" includes 5 miles owned jointly with Boston & Prov. R. R.	113
Subsidiary road, fixed money rental. Leased to New York and New England R. R. (now New England R. R.), Nov. 21, 1887, for 99 years; annual rental, $10,000 and all taxes, assessments, etc. Lease assumed July 1, 1898, by N. Y., New Hav. & Hartf. R. R., which owns entire capital stock.	114
Subsidiary road, fixed money rental. Leased to New York and New England R. R. (now New England R. R.), Oct. 1, 1887, for 99 years; rental, $10,000, all taxes, and repairs. Operated under agreement, dated Apr. 1, 1902, by N. Y., New Hav. & Hartf. R. R., which pays taxes and expenses of necessary repairs. N. Y., New Hav. & Hartf. R. R. owns entire capital stock.	115
Subsidiary road, other relation. Controlled through ownership of entire capital stock	116
Subsidiary road, fixed money rental. Leased Apr. 1, 1893, for 99 years; rental, 6 per cent on capital stock, all expenses, taxes, and $250 toward organization expenses.	117
Subsidiary road, fixed money rental. Leased Apr. 1, 1893, for 99 years; rental, $1,800 per annum and all taxes, etc. Lessee owns entire capital stock.	118
Subsidiary road, other relation. Operated under continued temporary arrangement made with New England R. R. N. Y., New Hav. & Hartf. R. R. owns entire capital stock.	119
Operating road, subsidiary, other relation. Old Colony and Boston & Prov. R. Rs., leased lines of N. Y., New Hav. & Hartf. R. R., own majority of capital stock.	120
Operating road, independent	121
.....do.....	122
Subsidiary road, other relation. Operated under oral agreement made Apr. 5, 1904, whereby cost of maintenance and operation is paid for use of road and equipment until June 30, 1904.	123
Subsidiary road, fixed money rental. Operated under agreement made July 1, 1903, whereby $1,500 is paid for use of road for one year.	124
Operating road, independent	125
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	126
Private road	127
Independent road. "Line owned" not in operation	128

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GROUP I. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
129	Rutland Railroad Company [1]	227.02	.....	240.78	.....
	[Line in Vermont.]				
130	Addison Railroad Company	[2] 14.61	.85	.....	.....
131	Sandy River Railroad Company	18.00	.....	18.00	.....
132	Sawyer River Railroad Company	10.00	.....	10.00	.....
133	Sebasticook and Moosehead Railroad Company	15.00	.....	15.00	.....
134	Somerset Railway Company	42.06	.....	42.06	.....
135	South Manchester Railroad Company	2.25	.....	2.25	.....
136	Success Railroad Company	9.00	3.00	9.00	3.00
137	White River Railroad Company	20.00	.....	20.00	.....
138	Wiscasset, Waterville and Farmington Railroad Company.	[3] 57.46	.....	[3] 57.46	.....
139	Wood River Branch Railroad Company	5.70	.....	5.70	.....
140	Woodstock Railway Company	13.88	.....	13.88	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Includes 0.85 mile lying in Group II.
[3] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	129
Subsidiary road, fixed money rental. Leased Dec. 7, 1870, for 99 years; rental, 3 per cent on capital stock. Lessee owns majority of capital stock.	130
Operating road, independent	131
Private lumber road. Operated by Livermore Mills	132
Operating road, independent. A. B. Thompson, Receiver; appointed June 24, 1899	133
Operating road, independent	134
.....do	135
Private logging road. Operated by G. W. Blanchard & Son Co	136
Operating road, independent	137
.....do	138
.....do	139
.....do	140

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group II	22,594.31	128.22	[1] 23,671.32	304.66
141	Albany and Hudson Railroad Company	37.35	.....	38.56	.....
142	Altoona and Beech Creek Railroad Company	[2] 18.00	.....	[2] 18.00	.....
143	Annapolis, Washington and Baltimore Railroad Company.	20.50	.....	20.50	.....
144	Bachman Valley Railroad Company of Maryland.	4.18	.....	4.18	.....
145	Baltimore and Annapolis Short Line Railroad Company.	22.00	.....	26.00	.....
146	Annapolis and Chesapeake Railroad Company	1.36	.....	1.36	.....
147	Baltimore and Ohio Railroad Company [3] [Line east of Ohio River.]	[4] 1,355.57	21.56	[5] 1,883.07	[6] 198.31
148	Baltimore and New York Railroad Company	5.30	.....	.....	.....
149	Huntington and Big Sandy Railroad Company	[7] 10.92	.....	.....	.....
150	Monongahela River Railroad Company	30.24	.04	.....	.....
151	Ohio River Railroad Company	[8] 207.82	[6] .84	.....	.....
152	Pittsburgh Junction Railroad Company	[9] 6.60	[6] .35	.....	.....
153	Ripley and Mill Creek Valley Railroad Company.	[7] 13.00	.....	.....	.....
154	Tylerdale Connecting Railroad Company	1.32	.....	.....	.....
155	West Virginia and Pittsburgh Railroad Company.	[7] 177.13	.65	.....	.....
156	West Virginia Short Line Railroad Company	58.00	.....	.....	.....
157	Staten Island Rapid Transit Railway Company.	10.87	.....	10.87	.....
158	Staten Island Railway Company	12.65	.....	12.65	.....
159	Bare Rock Railroad Company	2.50	.....	2.50	.....
160	Bath and Hammondsport Railroad Company	10.00	.....	10.00	.....
161	Bellefonte Central Railroad Company	26.71	.....	26.71	.....
162	Benwood and Wheeling Connecting Railway Company.	10.20	.....	10.20	.....
163	Bloom Run Railroad Company	5.00	1.00	5.00	1.00
164	Bloomsburg and Sullivan Railroad Company	30.00	.....	30.00	.....
165	Bradford and Western Pennsylvania Railroad Company.	8.18	.....	8.18	.....
166	Bridgeport and Widemire Railroad Company	[2] 2.50	.....	[2] 2.50	.....
167	Brock Railroad Company	1.50	1.50	1.50	1.50
168	Brooklyn and Rockaway Beach Railroad Company.	5.34	.....	5.34	.....
169	Brookville Railway Company	13.00	.....	13.00	.....
170	Brownstone and Middletown Railroad Company	2.50	.....	2.50	.....
171	Buffalo and Susquehanna Railroad Company	152.42	.....	172.53	.....
172	Addison and Susquehanna Railroad Company	10.00	.....	.....	.....
173	Wellsville, Coudersport and Pine Creek Railroad Company.	10.11	.....	.....	.....
174	Buffalo, Attica and Arcade Railroad Company	28.00	.....	28.00	.....

[1] Includes 111.21 miles not in United States.
[2] Unofficial figures.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 265.19 miles lying in Group IV.
[5] Includes 6.60 miles lying in Group III and 584.90 miles lying in Group IV.
[6] Decrease.
[7] Lies in Group IV.
[8] Includes 118.66 miles lying in Group IV.
[9] Lies in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

C	
Remarks.	No.
Operating road, independent	141
.....do	142
.....do	143
.....do	144
.....do	145
Operating road, subsidiary, other relation. By agreement dated July 14, 1899, between Annap. & Ches. R. R. and Balt. & Annap. S. Line R. R., the latter company was given the right for term of 999 years to use the tracks of former with its own engines, crews, and cars for transporting and delivering all traffic arriving over Balt. & Annap. S. Line R. R. and Annap., Wash. & Balt. R. R. and destined for points on Annap. & Ches. R. R., paying to this road its proportion for freight charges collected on such traffic; Annap. & Ches. R. R. agrees to bear all expenses for maintenance of way, taxes, etc.	146
Operating road, independent	147
Subsidiary road, other relation. Controlled through ownership of entire capital stock	148
.....do	149
.....do	150
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	151
.....do	152
.....do	153
Subsidiary road, other relation. Entire capital stock owned jointly by Balt. & Ohio and Pittsb., Cin., Chic. & St. L. R. Rs., one-half each.	154
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	155
.....do	156
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	157
Operating road, subsidiary, other relation. On July 13, 1899, Receivers of Staten I. Rap. Trans. R. R., lessee, surrendered the property of Staten I. Ry. to its owners, being unable to comply with terms of lease under which property had been operated since July 31, 1884. Staten I. Ry. took possession of its property July 14, 1899, but is now operated under a traffic agreement with former lessee, with whose property it is closely connected. Balt. & Ohio R. R. owns majority of capital stock.	158
Operating road, independent	159
.....do	160
.....do	161
Private road. "Line owned" and "line operated" includes 5.37 miles owned by National Tube Co.	162
Operating road, independent	163
.....do	164
.....do	165
Private road	166
Operating road, independent	167
Operating road, independent. Local and summer excursion road. H. J. Robinson, Receiver; appointed Jan. 19, 1903.	168
Operating road, independent. Operated by A. W. Cook for logging purposes. Entire capital stock owned by Allegh. Vy. Ry.	169
Operating road, independent	170
.....do	171
Subsidiary road, fixed money rental. Leased Apr. 1, 1901, for 50 years; rental, $1. Lessee owns entire capital stock.	172
.....do	173
Operating road, independent	174

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
175	Buffalo, Bradford and Kane Railroad Company [1]	26.11	26.11	48.08	48.08
176	Big Level and Kinzua Railroad Company	10.48			
177	Buffalo Creek Transfer Railroad Company	1.10		1.10	
178	Buffalo, Rochester and Pittsburgh Railway Company.	311.57	27.28	[2] 499.36	27.28
179	Allegheny and Western Railway Company	[3] 59.69			
180	Clearfield and Mahoning Railway Company	25.87			
181	Mahoning Valley Railroad Company	1.89			
182	Bush Docks Railway Company	.11	.11	.75	.75
183	Cambria Terminal Railroad Company	2.27			
184	Cammal and Black Forest Railway Company	28.10		28.10	
185	Catasauqua Bridge and Terminal Railway Company.	.45	.45	.45	.45
186	Catskill and Tannersville Railway Company	5.50		5.50	
187	Catskill Mountain Railway Company	15.75		19.52	
188	Cairo Railroad Company	3.77			
189	Central Railroad Company of New Jersey	98.97	.75	695.54	.56
190	Beaver Meadow, Tresckow and New Boston Railroad Company.	2.06			
191	Buena Vista Railroad Company	1.03			
192	Carteret and Sewaren Railroad Company	1.25			
193	Carteret Extension Railroad Company	1.82			
194	Constable Hook Railroad Company	1.95			
195	Cumberland and Maurice River Railroad Company.	22.43			
196	Elizabeth Extension Railroad Company	.89			
197	Freehold and Atlantic Highlands Railroad Company.	24.47			
198	Hibernia Mine Railroad Company	5.50			
199	High Bridge Railroad Company	16.04			
200	Lafayette Railroad Company	.55			
201	Lake Hopatcong Railroad Company	5.56			
202	Lehigh and Lackawanna Railroad Company	26.18			
203	Wind Gap and Delaware Railroad Company	9.96			
204	Lehigh and Susquehanna Railroad Company	168.79			
205	Tresckow Railroad Company	7.60			
206	Long Branch and Sea Shore Railroad Company.	6.53			
207	Longwood Valley Railroad Company	13.64			
208	Dover and Rockaway Railroad Company	5.12			
209	Manufacturers Railroad Company	1.68			
210	Manufacturers Extension Railroad Company	1.23			
211	Middle Brook Railroad Company	1.85			
212	Middle Valley Railroad Company	1.38			
213	Navesink Railroad Company	4.66			
214	Nesquehoning Valley Railroad Company	16.66			
215	New Jersey Southern Railroad Company	69.13			

[1] Report for period, December 14, 1903 to June 30, 1904.
[2] Includes 71.78 miles lying in Group III.
[3] Includes 10.12 miles lying in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	175
Subsidiary road, contingent money rental. Leased to Bradford, Bordell & Kinzua Ry. (now Buff., Bradf. & Kane R. R.) June 29, 1896, for 1 year and thereafter until 30 days' notice in writing by either party to terminate contract; rental, 20 per cent of gross earnings.	176
Operating road, independent. Leased to Frank Williams & Co., Buffalo N. Y	177
Operating road, independent	178
Subsidiary road, fixed money rental. Leased Jan. 1, 1900, during corporate existence; rental, 6 per cent on capital stock and interest on bonds.	179
Subsidiary road, fixed money rental. Leased Jan. 3, 1898, in perpetuity; rental, 6 per cent on capital stock and interest on bonds.	180
Subsidiary road, fixed money rental. Leased May 1, 1896, for corporate existence; rental, $15,000.	181
Private road	182
Independent road. "Line owned" not in operation	183
Operating road, independent	184
Private road	185
Operating road, independent. Road receives from Cats. Mtn. Ry. $4,800 per annum, for account of construction and maintenance.	186
Operating road, independent. Operated principally for summer travel	187
Subsidiary road, fixed money rental. Leased July 1, 1885, for 1 year, at a rental of $2,944; renewed from year to year on same terms.	188
Operating road, independent	189
Subsidiary road, other relation. Cent. R. R. of N. J. and Phila. & Read. Ry. are given the privilege of running their trains (hauling coal from the Coleraine Colliery) over the tracks of this road, for which privilege the track is to be maintained.	190
Subsidiary road, other relation. Controlled through ownership of entire capital stock	191
.....do	192
.....do	193
.....do	194
.....do	195
.....do	196
.....do	197
Subsidiary road, contingent money rental. Leased to Cent. R. R. of N. J., Oct. 1, 1890, for 20 years; rental, $12,500 per annum. When one-third gross earnings amount to $14,000, the rental shall be that amount, and for every $6,000 additional earnings, $2,000 shall be added.	198
Subsidiary road, other relation. Controlled through ownership of entire capital stock	199
.....do	200
.....do	201
Subsidiary road, contingent money rental. Operated by Cent. R. R. of N. J., in connection with Wind Gap & Del. R. R., under operating agreement; rental, 21 per cent of gross receipts of both roads, with a minimum rental of $18,000 per annum. Agreement is made for 5 years from Jan. 1, 1893, and continues thereafter, terminable on 1 year's notice.	202
Subsidiary road, contingent money rental. See "Remarks," No. 202	203
Subsidiary road, contingent money rental. "Not a railroad corporation maintaining an independent legal existence." Owned by Lehigh Coal & Nav. Co., and leased to Cent. R. R. of N. J., Mar. 31, 1871, for 999 years for one-third of the gross receipts.	204
Subsidiary road, contingent money rental. Owned by Lehigh Coal & Nav. Co., and leased to Cent. R. R. of N. J., Mar. 31, 1871, for 999 years for one-third of the gross receipts.	205
Subsidiary road, other relation. Controlled through ownership of entire capital stock	206
.....do	207
Subsidiary road, fixed money rental. Leased Apr. 26, 1881, from Apr. 1, 1881, for 990 years; rental (guaranteed by Cent. R. R. of N. J.), 6 per cent on capital stock, interest on bonds, taxes, and $500 for organization expenses.	208
Subsidiary road, other relation. Controlled through ownership of entire capital stock	209
.....do	210
.....do	211
.....do	212
.....do	213
Subsidiary road, fixed money rental. Leased Nov. 4, 1868, for 999 years, to Lehigh Coal & Nav. Co.; rental, 5 per cent on capital stock, State tax on capital stock, and $500 for organization expenses; subleased to Cent. R. R. of N. J. for one-third of gross receipts.	214
Subsidiary road, other relation. Controlled through ownership of entire capital stock	215

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Central Railroad Company of New Jersey—Contd.				
216	New York and Long Branch Railroad Company.	38.04	.....	.....	.....
217	Newark and New York Railroad Company.....	6.22	.....	.....	.....
218	Ogden Mine Railroad Company	9.86	.....	.....	.....
219	Raritan North Shore Railroad Company.....	1.75	.....	.....	.....
220	Sound Shore Railroad Company	6.17	.....	.....	.....
221	South Branch Railroad Company (of New Jersey)	15.78	.....	.....	.....
222	Toms River Railroad Company	7.57	.....	.....	.....
223	Toms River and Barnegat Railroad Company ...	14.71	.....	.....	.....
224	Vineland Railroad Company	46.82	.....	.....	.....
225	West End Railroad Company	1.36	[1] .19	.....	.....
226	West Side Connecting Railroad Company	.94	.....	.....	.....
227	Wilkes Barre and Scranton Railway Company ..	4.37	.....	.....	.....
228	Central Railroad Company of Pennsylvania.....	82.60	.....	82.60	.....
229	Cheat Valley Railroad Company.....	6.00	[1] 1.00	6.00	[1] 1.00
230	Cherry Tree and Dixonville Railroad Company ...	6.23	6.23	.....	.....
231	Chesapeake Beach Railway Company	30.00	.....	34.20	.....
232	Chestnut Ridge Railway Company	10.40	.....	10.40	.....
233	Connecting Terminal Railroad Company.....	1.00	.....	1.00	.....
234	Cook and Graham's Railroad Company	1.00	[1] 1.00	1.00	[1] 1.00
235	Cornwall Railroad Company	12.67	.....	12.67	.....
236	Cornwall and Lebanon Railroad Company.....	26.44	.....	26.44	.....
237	Coudersport and Port Allegany Railroad Company.	45.00	.....	45.00	.....
238	Cranberry Lake Railroad Company.....	6.00	.....	6.00	.....
239	Cumberland and Pennsylvania Railroad Company.	[2] 52.44	.....	[2] 53.71	.....
240	Dansville and Mount Morris Railroad Company...	12.53	.25	14.88	.25
241	Delaware and Hudson Company	148.89	13.28	[3] 820.89	113.09
242	Albany and Susquehanna Railroad Company ...	142.59	.....	.....	.....
243	Chateaugay and Lake Placid Railway Company.	63.23	63.23	.....	.....
244	Plattsburgh and Dannemora Railroad Company.	16.38	.46	.....	.....
245	Cherry Valley, Sharon and Albany Railroad Company.	21.04	.....	.....	.....
246	Cooperstown and Charlotte Valley Railroad Company.	4.51	[1] .57	.....	[1] 24.56
247	Cooperstown and Susquehanna Valley Railroad Company.	19.48	.....	.....	.....
248	New York and Canada Railroad Company	149.67	.....	.....	.....
249	Northern Coal and Iron Company.....	22.49	.....	.....	.....
250	Rensselaer and Saratoga Railroad Company	[4] 151.14	.....	.....	.....
251	Albany and Vermont Railroad Company.....	12.18	.....	.....	.....
252	Rutland and Whitehall Railroad Company....	[5] 6.83	.....	.....	.....
253	Saratoga and Schenectady Railroad Company.	21.65	.....	.....	.....

[1] Decrease.
[2] Includes 0.21 mile lying in Group IV.
[3] Includes 36.65 miles lying in Group I.
[4] Includes 29.82 miles lying in Group I.
[5] Lies in Group I.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Operated under agreement, dated Jan. 2, 1888, in the interest of Cent. R. R. of N. J., N. J. Sn. R. R., and Pennsylvania R. R.; rental, 7 per cent on capital stock, interest on bonds, and $6,000 for organization expenses. Entire capital stock owned by Cent. R. R. of N. J.	216
Subsidiary road, other relation. Controlled through ownership of entire capital stock	217
Subsidiary road, fixed money rental. Leased Nov. 4, 1881, for 999 years from Jan. 1, 1882; rental, 5 per cent on capital stock and $500 for office expenses.	218
Subsidiary road, other relation. Controlled through ownership of entire capital stock	219
.....do	220
.....do	221
.....do	222
.....do	223
Subsidiary road, other relation. Controlled through ownership of capital stock	224
Subsidiary road, other relation. Controlled through ownership of entire capital stock	225
.....do	226
Subsidiary road, fixed money rental. Leased May 1, 1888, to Lehigh Coal & Nav. Co. during continuance of charter, less 1 year; rental, 5 per cent on capital stock, State tax on capital stock, and interest on bonds. Lease transferred on same date to Cent. R. R. of N. J., which pays to Lehigh Coal & Nav. Co. 6 per cent on cost of construction.	227
Operating road, independent	228
Private road. Of "line owned," 3 miles operated by Buckhorn Portland Cement Co	229
Independent road. "Line owned" not in operation	230
Operating road, independent	231
.....do	232
Operating road, independent. Terminal road, Buffalo, N. Y	233
Operating road, independent. Owned and operated by A. W. Cook	234
Operating road, independent	235
.....do	236
.....do	237
.....do	238
Operating road, independent. Operated by Consolidation Coal Co., which owns the entire capital stock.	239
Operating road, independent. A. S. Murray, jr., Receiver; appointed June 8, 1894	240
Operating road, independent	241
Subsidiary road, fixed money rental. Leased Feb. 24, 1870, for 150 years from Apr. 19, 1851; rental, 7 per cent on capital stock (rate being 9 per cent after July 1, 1902), interest on bonds, and $1,000 for organization expenses.	242
Subsidiary road, contingent money rental. Leased July 29, 1903, until Dec. 31, 2403; rental, for the first five years, net earnings, and thereafter to be fixed by mutual agreement or arbitration.	243
Subsidiary road, fixed money rental. Built and owned by State of New York. Leased May 20, 1879, to Chateaugay R. R. (now part of Chateaugay & L. Placid Ry.); rental, $1 per annum and "other good and valuable considerations."	244
Subsidiary road, other relation. Controlled through ownership of entire capital stock	245
Subsidiary road, other relation. Controlled through ownership of capital stock	246
Subsidiary road, contingent money rental. Leased Apr. 15, 1891, for 99 years to the Cooperst. & Charl. Vy. R. R.; rental, 5 per cent guaranteed interest on bonds, and not to exceed 6 per cent on capital stock, if earned, after making certain deductions, all taxes and assessments; remaining net proceeds are to be equally divided. Operated by Del. & Hud. Co., through ownership of the capital stock of Cooperst. & Charl. Vy. R. R.	247
Subsidiary road, contingent money rental. Leased Mar. 26, 1873, in perpetuity; rental, 80 per cent of gross earnings.	248
Subsidiary road, fixed money rental. Leased Dec. 1, 1873, during full term of charter or any renewal thereof; rental, 6 per cent per annum on cost of road.	249
Subsidiary road, fixed money rental. Leased May 1, 1871, in perpetuity; rental, 8 per cent dividend on capital stock, interest on bonds, and $1,000 for organization expenses.	250
Subsidiary road, fixed money rental. Leased June 12, 1860, in perpetuity, at $20,000 per annum; included in lease to Del. & Hud. Canal Co. (now Del. & Hud. Co.).	251
Subsidiary road, fixed money rental. Leased Feb. 1, 1870, in perpetuity; rental, $15,842, and $150 for organization expenses, annually; included in lease to Del. & Hud. Canal Co. (now Del. & Hud. Co.).	252
Subsidiary road, fixed money rental. Leased June 13, 1861, in perpetuity; rental, $31,750 per annum: lease assigned to Del. & Hud. Canal Co. (now Del. & Hud. Co.), May 1, 1871.	253

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Delaware and Hudson Company—Continued.				
254	Ticonderoga Railroad Company	2.50			
255	Delaware, Lackawanna and Western Railroad Company.	193.99		798.12	[1] .01
256	Cayuga and Susquehanna Railroad Company	34.41			
257	Greene Railroad Company	8.10			
258	Hopatcong Railroad Company	.89			
259	Morris and Essex Railroad Company	118.94	[1] .74		
260	Chester Railroad Company	10.04			
261	Morris and Essex Extension Railroad Company.	1.92			
262	Newark and Bloomfield Railroad Company	4.24			
263	New York, Lackawanna and Western Railway Company.	214.44			
264	Oswego and Syracuse Railroad Company	34.98			
265	Passaic and Delaware Railroad Company	14.11			
266	Passaic and Delaware Extension Railroad Company.	7.41			
267	Syracuse and Baldwinsville Railway Company	.95			
268	Utica, Chenango and Susquehanna Valley Railway Company.	97.41			
269	Valley Railroad Company (of New York)	11.11			
270	Warren Railroad Company	18.82			
271	Bangor and Portland Railway Company	38.38		51.32	
272	Easton and Northern Railroad Company	12.78			
273	Erie and Central New York Railroad Company [2]	18.23	.09	18.23	[1] .61
274	Hanover and Newport Railroad Company	6.81		6.81	
275	Lackawanna and Montrose Railroad Company	10.48		10.48	
276	Sussex Railroad Company	30.55		30.55	
277	Syracuse, Binghamton and New York Railroad Company.	80.95		80.95	
278	Delaware, Susquehanna and Schuylkill Railroad Company.	48.23		181.52	
279	Delaware Valley Railway Company	12.00	12.00	12.00	12.00
280	Dents Run Railroad Company	6.00		6.00	
281	Donora Southern Railroad Company	3.50		3.50	
282	East Berlin Railway Company	7.00		7.00	
283	East Broad Top Railroad and Coal Company	31.10		39.63	2.36
284	Booher Branch Railroad Company	2.36			
285	Shade Gap Railroad Company	6.17	[1] 3.19		

[1] Decrease.
[2] Report for seven months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Aug. 13, 1890, for 50 years; rental, 5 per cent on preferred stock, 5 per cent on common stock, if earned, interest on bonds, $1,000 per annum for sinking fund, and taxes.	254
Operating road, independent	255
Subsidiary road, fixed money rental. Leased Apr. 21, 1855, in perpetuity, from Jan. 1, 1855; rental, $54,600 per annum.	256
Subsidiary road, fixed money rental. Leased Apr. 26, 1870, in perpetuity; rental, 6 per cent on capital stock and interest on bonds.	257
Subsidiary road, other relation. Controlled through ownership of entire capital stock since Aug. 16, 1892.	258
Subsidiary road, fixed money rental. Leased Dec. 10, 1868, in perpetuity; rental, 7 per cent on capital stock and interest on bonds.	259
Subsidiary road, fixed money rental. Leased May 15, 1868, and included in lease to Del., Lack. & Wn. R. R., Dec. 10, 1868; rental, interest on bonds. Interest ceased to accrue after May 31, 1901, and its bonds were subsequently canceled by Del., Lack. & Wn. R. R., the owner thereof.	260
Subsidiary road, fixed money rental. Operated by Del., Lack. & Wn. R. R., under agreement with Mor. & Essex R. R., dated May 6, 1889; rental, 4 per cent on capital stock.	261
Subsidiary road, fixed money rental. Leased Apr. 1, 1868, to Mor. & Essex R. R., and included in the lease to Del., Lack. & Wn. R. R., Dec. 10, 1868; rental, 6 per cent on capital stock. Del., Lack. & Wn. R. R. owns majority of capital stock.	262
Subsidiary road, fixed money rental. Leased Oct. 2, 1882, in perpetuity; rental, 5 per cent on capital stock and interest on bonds.	263
Subsidiary road, fixed money rental. Leased Feb. 13, 1869, in perpetuity; rental, 9 per cent on capital stock and interest on bonds.	264
Subsidiary road, fixed money rental. Leased Nov. 1, 1882, in perpetuity; rental, 5 per cent on capital stock. Lessee owns majority of capital stock.	265
Subsidiary road, fixed money rental. Operated by Del., Lack. & Wn. R. R., under agreement with Passaic & Del. R. R., dated May 1, 1890; rental, 4 per cent on capital stock.	266
Subsidiary road, other relation. "Line owned" not in operation. Controlled through ownership of majority of capital stock since Sept., 1891.	267
Subsidiary road, fixed money rental. Leased Apr. 9, 1870, in perpetuity; rental, 6 per cent on capital stock.	268
Subsidiary road, fixed money rental. Leased Apr. 15, 1869, in perpetuity; rental, 5 per cent on capital stock and bonds.	269
Subsidiary road, fixed money rental. Leased Oct. 1, 1857, in perpetuity; rental, 7 per cent on capital stock and interest on bonds.	270
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock since Aug. 1, 1900.	271
Subsidiary road, contingent money rental. Easton & Nn. R. R. forms part of the Lehigh Vy. R. R. system, but, with exception of 4.64 miles, is not operated by Lehigh Vy. R. R., but is leased to Bang. & Portl. Ry. for a period of 6 years from Aug. 1, 1898, and is operated by it, last-named company agreeing to pay 30 per cent of gross receipts and all taxes, charges, etc. Lehigh Vy. R. R. owns entire capital stock.	272
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	273
Operating road, subsidiary, other relation. Money for building advanced by Del., Lack. & Wn. R. R. Controlled through ownership of majority of capital stock since Mar., 1894.	274
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	275
Operating road, subsidiary, other relation. Controlled by Del., Lack. & Wn. R. R. through ownership by Mor. & Essex R. R. of majority of its capital stock.	276
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	277
Operating road, independent	278
.....do	279
.....do	280
.....do	281
.....do	282
.....do	283
Subsidiary road, other relation. Owned by Rockhill Iron and Coal Co., in copartnership with individuals.	284
Subsidiary road, fixed money rental. Rental is based on a certain per cent on capital stock and bonds, if earned. Of "line owned" 3.19 miles not in operation.	285

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
286	Eddystone and Delaware River Railroad Company.	1.10	.....	1.10	.....
287	Elk and Highland Railroad Company	11.17	[1] .27	11.17	[1] .27
288	Emmitsburg Railroad Company	6.70	.....	6.70	.....
289	Emporium and Rich Valley Railroad Company	13.50	.....	13.50	.....
290	Erie Railroad Company [2] [Line east of Salamanca, New York.]	776.55	.....	1,297.13	[1] .09
291	Arlington Railroad Company	1.16	.....	.....	.....
292	Arnot and Pine Creek Railroad Company	15.34	[1] .07	.....	.....
293	Avon, Geneseo and Mount Morris Railroad Company.	17.70	.....	.....	.....
294	Bergen and Dundee Railroad Company	2.45	.....	.....	.....
295	Bergen County Railroad Company	9.82	.....	.....	.....
296	Buffalo, Bradford and Pittsburgh Railroad Company.	26.17	.....	.....	.....
297	West Branch Railroad Company (of Pennsylvania).	5.24	.....	.....	.....
298	Conesus Lake Railroad Company	1.61	.....	.....	.....
299	Docks Connecting Railroad Company	.43	.....	.....	.....
300	Elmira State Line Railroad Company	6.51	.....	.....	.....
301	Erie and Black Rock Railroad Company	1.14	.....	.....	.....
302	Erie and Wyoming Valley Railroad Company	74.66	[1] .08	.....	.....
303	Goshen and Deckertown Railway Company	11.64	.....	.....	.....
304	Jefferson Railroad Company	44.82	.....	.....	.....
305	Long Dock Company	2.56	.....	.....	.....
306	Middletown and Crawford Railroad Company	10.22	.....	.....	.....
307	Montgomery and Erie Railway Company	10.43	.....	.....	.....
308	Moosic Mountain and Carbondale Railroad Company.	4.21	.....	.....	.....
309	New York and Greenwood Lake Railway Company.	51.66	.....	.....	.....
310	New York, Lake Erie and Western Coal and Railroad Company.	49.83	.....	.....	.....
311	Newark and Hudson Railroad Company	5.62	.....	.....	.....
312	Northern Railroad Company of New Jersey	21.54	.....	.....	.....
313	Nyack and Northern Railroad Company	4.51	.....	.....	.....
314	Paterson and Hudson River Railroad Company.	13.11	.....	.....	.....
315	Paterson and Ramapo Railroad Company	14.47	.....	.....	.....
316	Union Railroad Company (of New York)	.84	.....	.....	.....
317	Paterson, Newark and New York Railroad Company.	11.33	.....	.....	.....
318	Rochester and Genesee Valley Railroad Company.	18.40	.....	.....	.....
319	Tioga Railroad Company	42.83	.07	.....	.....

[1] Decrease.
[2] See Supplement "A" at end of Table for totals covering entire road.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road	286
Operating road, independent	287
....do	288
....do	289
Operating road, independent. "Line operated" includes 15.61 miles owned by Erie & Wyo. Vy. R. R. and 3.02 miles known as the Weehawken Brh., leased from N. J. Jctn. R. R.	290
Subsidiary road, other relation. Controlled through ownership of entire capital stock	291
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed.	292
Subsidiary road, fixed money rental. Contract dated Feb. 26, 1896, in perpetuity; rental, 2½ per cent on capital stock for first 4 years, 3 per cent for year following, 3½ per cent thereafter, and organization expenses.	293
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed.	294
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed, and its bonded debt in the hands of the public shown as a part of the funded debt of Erie R. R.	295
Subsidiary road, other relation. Majority of capital stock and entire bonded debt are owned by Erie R. R., the former being pledged under its first consolidated mortgage deed.	296
Subsidiary road, other relation	297
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed.	298
Subsidiary road, other relation. Controlled through ownership of entire capital stock	299
Subsidiary road, other relation. Entire capital stock, with exception of $21,000, owned by Erie R. R., and pledged under its first consolidated mortgage deed, and its entire bonded debt shown as a part of the funded debt of Erie R. R.	300
Subsidiary road, other relation. Controlled through ownership of entire capital stock	301
....do	302
Subsidiary road, fixed money rental. Leased Feb. 1, 1872, for 45 years to Erie Ry. (now Erie R. R.); rental, $19,035 per annum.	303
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed, and its bonded debt in the hands of the public shown as a part of the funded debt of Erie R. R.	304
....do	305
Subsidiary road, fixed money rental. Leased Jan. 30, 1882, for 99 years, for $10,500 per annum, and all taxes. Majority of capital stock owned by Erie R. R.	306
Subsidiary road, fixed money rental. Leased Dec. 16, 1871, from Jan. 1, 1872, in perpetuity, to Erie Ry. (now Erie R. R.) for $25,000 per annum, and taxes. Lease modified Apr. 22, 1886, and rental reduced to $16,000 per annum.	307
Subsidiary road, other relation. Controlled through ownership of entire capital stock	308
Subsidiary road, fixed money rental. Leased May 1, 1896, for 999 years; rental, interest on bonds. Lessee owns majority of capital stock.	309
Subsidiary road, other relation. Controlled through ownership of entire capital stock, through its ownership of Northwestern Mining & Exchange Co.	310
Subsidiary road, other relation. Entire capital stock and bonded debt owned by Erie R. R., and pledged under its first consolidated mortgage deed.	311
Subsidiary road, fixed money rental. Leased June 1, 1899, during corporate existence; rental, 4 per cent on capital stock, interest on bonds, taxes, assessments, and organization expenses.	312
Subsidiary road, fixed money rental. Road was sold on a judgment, May 31, 1894, to Nyack & Southern R. R., which leased it to Nn. R. R. of N. J.; rental, interest on bonds, which are owned by lessee, and taxes. Operations over the tracks of the road are included in the report of Erie R. R.	313
Subsidiary road, fixed money rental. Leased Sept. 15, 1852, during its legal existence, at $48,400 per annum, $5,000 per annum for land in Jersey City, N. J., and taxes.	314
Subsidiary road, fixed money rental. Leased Sept. 15, 1852, during its legal existence, at $26,500 and taxes.	315
Subsidiary road, fixed money rental. Leased to New York & Erie R. R. (now Erie R. R.), Sept. 15, 1852, during its legal existence, at $3,500 per annum, paid under transfer of lease to Pat. & Ramapo R. R., which owns entire capital stock.	316
Subsidiary road, other relation. Entire capital stock and bonded debt owned by Erie R. R., and pledged under its first consolidated mortgage deed.	317
Subsidiary road, fixed money rental. Leased July 1, 1871, to Erie Ry. in perpetuity; annual rental, 6 per cent on capital stock and $700 for organization expenses. Lease assumed by Erie R. R. in 1895.	318
Subsidiary road, other relation. Entire capital stock owned by Erie R. R., and pledged under its first consolidated mortgage deed.	319

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Erie Railroad Company—Continued. [Line east of Salamanca, New York.]				
320	West Clarion Railroad Company	1.99	.....	.....	.....
321	New Jersey and New York Railroad Company	34.50	.....	47.76	.....
322	Garnerville Railroad Company	1.00	.....	.....	.....
323	New Jersey and New York Extension Railroad Company.	2.37	.....	.....	.....
324	New York, Susquehanna and Western Railroad Company.	128.96	.26	151.85	.26
325	Hackensack and Lodi Railroad Company	1.41	.....	.....	.....
326	Lodi Branch Railroad Company	.73	.....	.....	.....
327	Macopin Railroad Company	1.50	.....	.....	.....
328	Middletown, Unionville and Water Gap Railroad Company.	13.65	.....	.....	.....
329	Passaic and New York Railroad Company	3.05	.....	.....	.....
330	Wilkes Barre and Eastern Railroad Company.	65.46	.....	86.85	.....
331	Susquehanna Connecting Railroad Company	21.39	.....	.....	.....
332	Fonda, Johnstown and Gloversville Railroad Company.	75.34	.09	85.77	16.50
333	Gloversville and Broadalbin Railroad Company.	6.20	.....	.....	.....
334	Johnstown, Gloversville and Kingsboro Horse Railroad Company.	4.23	.....	.....	.....
335	Fox Creek Railroad Company	6.00	.....	6.00	.....
336	Genesee and Wyoming Railroad Company	16.16	.....	16.16	.....
337	Georges Creek and Cumberland Railroad Company	32.59	.....	32.59	.....
338	Glenfield and Western Railroad Company	13.17	.01	13.17	.01
	Grand Trunk Railway Company of Canada: [1]				
339	Champlain and Saint Lawrence Railroad Company.	1.21	.....	1.21	.....
340	United States and Canada Railroad Company	22.18	.....	22.18	.....
341	Greenwich and Johnsonville Railway Company	21.24	6.59	21.24	6.59
342	Greigsville and Pearl Creek Railroad Company	3.00	.....	.....	.....
343	Hibernia Underground Railroad Company	1.03	.....	1.03	.....
344	Hickory Valley Railroad Company	26.00	1.00	26.00	1.00
345	Hoboken Railroad, Warehouse and Steamship Connecting Company.	1.10	[2] 2.06	1.10	[2] 2.06
346	Hooverhurst and Southwestern Railroad Company.	9.30	.30	9.30	9.30
347	Hudson Portland Cement Company's Railroad	2.75	2.75	2.75	2.75
348	Hunters Run and Slate Belt Railroad Company	5.50	.....	13.50	.....
349	Huntingdon and Broad Top Mountain Railroad and Coal Company.	65.70	1.60	65.70	1.60
350	Hyner Run Railroad Company	10.00	1.00	10.00	1.00
351	Ironton Railroad Company	9.75	.....	11.00	.....
352	Island Railroad Company	1.30	.....	1.30	.....
353	Jennings Brothers Railroad Company	35.00	[2] 1.00	35.00	[2] 1.00
354	Jerome Park Railway Company	1.66	.....	1.66	.....
355	Johnstown and Stony Creek Railroad Company	2.44	.....	2.44	.....
356	Juniata Railway Company	6.00	.....	6.00	.....
357	Kane and Elk Railroad Company	15.00	5.00	16.00	6.00
358	Kanona and Prattsburgh Railway Company	11.44	.....	11.44	.....
359	Keating and Smethport Railroad Company	1.00	.....	1.00	.....

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[2] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, other relation. Controlled through ownership of capital stock	320
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	321
Subsidiary road, other relation. Operated without charge, by virtue of an understanding with Rockland Print Works, which owns it. Used only for purposes of access to factory of said company.	322
Subsidiary road, fixed money rental. Leased May 19, 1887, for term of charter; rental, interest on bonds, and taxes. Lessee owns entire capital stock.	323
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	324
Subsidiary road, other relation. Controlled through ownership of entire capital stock	325
.....do	326
.....do	327
Subsidiary road, contingent money rental. Agreement dated Aug. 20, 1883, terminable on 30 days' notice, whereby N. Y., Susq. & Wn. R. R. allows this company a fixed proportion on all its business and charges a fixed proportion of cost of operating; also guarantees interest on bonds, whether the earnings are sufficient or not. N. Y., Susq. & Wn. R. R. owns majority of capital stock.	328
Subsidiary road, fixed money rental. Leased Dec. 1, 1885, for 999 years; rental, interest on bonds, and taxes. Entire capital stock owned by lessee.	329
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	330
Subsidiary road, fixed money rental. Rental, interest on bonds. Lease provides for a sinking fund which is guaranteed to amount to a sufficient sum to retire $50,000 of bonds per annum. N. Y., Susq. & Wn. R. R. owns entire capital stock.	331
Operating road, independent. "Line owned" includes 49.14 miles and "line operated" 53.37 miles of electric line.	332
Subsidiary road, fixed money rental. Leased Aug. 1, 1895, for 999 years. Lessee guarantees principal and interest of bonds.	333
Subsidiary road, fixed money rental. Leased Jan. 1, 1894, for 999 years. Lessee guarantees 8 per cent on capital stock, principal and interest of bonds, and pays $100 per annum for organization expenses. Motive power, electricity.	334
Private logging road. Owned by T. D. Collins	335
Operating road, independent	336
.....do	337
.....do	338
Operating road, subsidiary, other relation	339
Operating road, subsidiary, fixed money rental. Leased Sept. 27, 1888, from Jan. 1, 1889, for 21 years. Lessee to pay interest on bonds, all taxes and assessments, and retain any residue of revenue. Lessee owns entire capital stock.	340
Operating road, independent	341
Independent road. "Line owned" not in operation	342
Private road	343
Operating road, independent	344
Operating road, independent. Motive power, steam and electricity	345
Operating road, independent	346
Private road	347
Operating road, independent. Of "line operated," 8 miles owned by South Mountain Ry. & Mining Co., consolidated July 19, 1891, into Gettysb. & Harrisb. Ry.	348
Operating road, independent	349
Private logging road. Owned and operated by S. N. Williams	350
Operating road, independent	351
Operating road, independent. Operated in connection with the elevator and warehouse of Mutual Elevator Company. Motive power, steam and electricity.	352
Private logging road. Mileage represents several short roads owned by this company	353
Private road	354
Operating road, independent	355
Private road	356
Operating road, independent	357
.....do	358
Operating road, independent. Switching business only	359

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
360	Keelor Chemical Company's Railroad	2.00	2.00	2.00	2.00
361	Keeseville, Ausable Chasm and Lake Champlain Railroad Company.	5.64	.....	5.64	.....
362	Ketner and Kay Fork Railway Company	7.20	.....	7.20	.....
363	Kishacoquillas Valley Railroad Company	9.20	.....	9.50	.....
364	Lackawanna and Wyoming Valley Railroad Company.	3.00	3.00	39.83	39.83
365	Central Valley Railroad Company	13.98	13.98	.....	.....
366	Wilkesbarre Railroad Company	2.74	2.74	.....	.....
367	Scranton and Northeastern Railroad Company	19.08	19.08	.....	.....
368	Lake Champlain and Moriah Railroad Company	7.66	.....	7.66	.....
369	Lancaster, Oxford and Southern Railroad Company	20.00	.....	20.00	.....
370	Leetonia Railway Company	18.50	2.72	18.50	2.72
371	Lehigh and Hudson River Railway Company	63.20	.....	77.20	.....
372	South Easton and Phillipsburg Railroad Company.	.70	.....	.....	.....
373	Orange County Railroad Company	10.70	.....	13.10	.....
374	Lehigh and New England Railroad Company	88.28	17.06	96.36	17.06
375	Campbell Hall Connecting Railway Company	3.78	.....	.....	.....
376	Pochuck Railroad Company	4.30	.....	.....	.....
377	Lehigh and Oxford Railroad Company	4.00	.....	2.00	[1] .50
378	Lehigh and Pavilion Railroad Company	3.00	.....	.....	.....
379	Lehigh Valley Railroad Company	311.63	[1] 5.35	1,385.27	[1] 6.35
380	Buffalo Creek Railroad Company	5.82	.....	.....	.....
381	Elmira, Cortland and Northern Railroad Company.	118.49	.....	.....	.....
382	Canastota Northern Railroad Company	20.65	.....	.....	.....
383	Jersey City Belt Line Railway Company	.89	.....	.....	.....
384	Lehigh and New York Railroad Company	115.37	.....	.....	.....
385	Lehigh Valley Railway Company	359.12	78.26	.....	.....
386	Hayts Corners, Ovid and Willard Railroad Company.	3.82	.....	.....	.....
387	Lehigh Valley Railroad Company of New Jersey	110.48	110.48	.....	.....
388	Loyalsock Railroad Company	35.29	.....	.....	.....
389	Montrose Railway Company	27.35	.13	.....	.....
390	National Docks Railway Company	8.59	.16	.....	.....
391	Pennsylvania and New York Canal and Railroad Company.	139.72	[1] 1.74	.....	.....
392	Schuylkill and Lehigh Valley Railroad Company	41.69	.....	.....	.....
393	State Line and Sullivan Railroad Company	24.00	.....	.....	.....
394	Wilkes Barre and Harveys Lake Railroad Company.	15.00	[1] .01	.....	.....
395	Lewisburg and Buffalo Valley Railroad Company	[2] 15.00	.....	[2] 15.00	.....

[1] Decrease. [2] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road	360
Operating road, independent	361
.....do	362
.....do	363
Operating road, independent. Motive power, steam and electricity	364
Subsidiary road, fixed money rental. Leased Mar. 14, 1903; lessee to maintain property, pay all charges, assessments, and interest.	365
Subsidiary road, fixed money rental. Leased Feb. 11, 1904; lessee to maintain property, pay all charges, assessments, and interest.	366
Subsidiary road, fixed money rental. Leased Mar. 14, 1901; lessee to maintain property, pay all charges, assessments, and interest.	367
Operating road, independent	368
.....do	369
.....do	370
.....do	371
Subsidiary road, other relation. Controlled through ownership of entire capital stock	372
Operating road, subsidiary, other relation. Operated under agreement in effect Jan. 1, 1890, whereby Lehigh & Hud. Riv. Ry. furnishes the equipment, receiving a compensation of 60 per cent of train earnings. Lehigh & Hud. Riv. Ry. owns the entire capital stock.	373
Operating road, independent	374
Subsidiary road, other relation. Controlled through ownership of capital stock. Accounts not kept separate.	375
.....do	376
Private road. Operated by Peguest Co. Of "line owned," 2 miles not in operation	377
Independent road. "Line owned" not in operation	378
Operating road, independent	379
Subsidiary road, fixed money rental. Leased Dec. 31, 1889, until Jan. 25, 1969, jointly to N. Y., L. Erie & Wn. (now Erie R. R.) and Lehigh Vy. R. Rs.; rental, 7 per cent dividend on capital stock, interest on bonds, and not exceeding $500 for organization expenses. Entire capital stock owned by lessees, one-half each.	380
Subsidiary road, other relation. Controlled through ownership of entire capital stock; interest on mortgage bonds guaranteed.	381
Subsidiary road, fixed money rental. Leased Aug. 16, 1886, during its corporate existence: annual rental, $18,000. Entire capital stock owned by Lehigh Vy. R. R.	382
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Included in sidings of Lehigh Vy. R. R.	383
Subsidiary road, contingent money rental. Leased Aug. 24, 1895, for 999 years. Lessee to pay all interest, taxes, maintenance, and other operating charges, which charges are to be deducted from gross receipts, after which net income, if any, is to be applied to payment of dividends on preferred stock (noncumulative) up to 5 per cent; further dividends, if any, to be declared to holders of common and preferred stock. Lessee owns majority of capital stock.	384
Subsidiary road, fixed money rental. Leased Jan. 1, 1891, for 999 years; rental, interest on bonds, taxes, and expenses of organization. Lessee owns entire capital stock.	385
Subsidiary road, fixed money rental. Leased Dec. 27, 1882, for 999 years to Geneva, Ith. & Sayre R. R. (now a part of Lehigh Vy. Ry.) at an annual rental of $1 and expenses of maintenance and operation, and taxes, the second party reserving the right to terminate lease by giving 6 months' notice in writing. There are 1.36 miles of track located on the property of the Willard State Hospital which is used occasionally in connection with the Hayts Cor., Ovid & Wil. R. R., for delivery of freight thereto.	386
Subsidiary road, other relation. Controlled through ownership of entire capital stock	387
.....do	388
Subsidiary road, other relation. Controlled through ownership of majority of capital stock since Jan. 18, 1898.	389
Subsidiary road, other relation. Controlled through ownership of entire capital stock by Lehigh Vy. R. R. and Lehigh Vy. R. R. of N. J., one-half each.	390
Subsidiary road, fixed money rental. Leased Dec. 1, 1888, for 99 years; rental, interest on bonds, maintenance, taxes, etc. Lessee owns majority of capital stock.	391
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	392
Subsidiary road, fixed money rental. Leased Apr. 14, 1884, for 50 years, from May 1, 1884; rental, $40,000 and all taxes, assessments, etc.	393
Subsidiary road, other relation. Controlled through ownership of entire capital stock	394
Operating road, independent	395

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
396	Ligonier Valley Railroad Company	11.00	.....	11.00	.....
397	Little Falls and Dolgeville Railroad Company	10.32	.....	10.32	.....
398	Livonia and Lake Conesus Railroad Company	3.00	.....	.....	.....
399	Manahawkin and Long Beach Transportation Company.	.....	.....	8.71	.....
400	Barnegat Railroad Company	8.71	.....	.....	.....
401	Manor Land and Oakland Railroad Company	25.00	.....	25.00	.....
402	Mapleton and Rocky Ridge Railway Company	1.50	.....	1.50	.....
403	Marine Railway Company	.44	.....	.44	.....
404	Maryland and Pennsylvania Railroad Company	79.50	[1] 5.70	79.50	[1] 5.70
405	Massena Terminal Railroad Company	1.56	[1] 1.19	1.56	[1] 1.19
406	McKeesport Connecting Railroad Company	.58	.....	.58	.....
407	McKeesport Terminal Railroad Company	.51	.....	.51	.....
408	Meadow Mountain Lumber Company's Railroad	14.00	[1] 2.00	20.00	[1] 2.00
409	Bear Creek Lumber Company's Railroad	6.00	.....	.....	.....
410	Medix Run Railroad Company	8.50	.....	8.50	7.50
411	Middleburgh and Schoharie Railroad Company	5.33	.....	5.33	.....
412	Schoharie Valley Railway Company	4.38	.....	4.38	.....
413	Milford, Matamoras and New York Railroad Company.	[2] 2.00	.....	.....	.....
414	Millwood Coal and Coke Company's Railroad	3.00	.....	3.00	.....
415	Mohnsville and Adamstown Railroad Company	8.00	.....	.....	.....
416	Monocacy Valley Railroad Company	[2] 4.00	.....	[2] 4.00	.....
417	Monongahela Railroad Company (The) [3]	35.52	35.52	42.72	42.72
418	Masontown and New Salem Railroad Company.	6.04	.....	.....	.....
419	Monongahela Connecting Railroad Company	5.26	.....	5.26	.....
420	Montour Railroad Company	13.00	.....	13.00	.....
421	Morgantown and Kingwood Railroad Company	18.10	4.60	16.30	2.80
422	Morris County Railroad Company	[2] 15.00	.....	[2] 18.00	.....
423	Morristown and Erie Railroad Company	11.68	11.68	11.68	11.68
424	Mount Carmel and Natalie Railroad Company	7.50	.....	.....	.....
425	Mount Hope Mineral Railroad Company	4.28	.....	4.28	.....
426	Mount Jewett, Kinzua and Riterville Railroad Company.	4.25	.....	55.83	1.13
427	Kinzua Hemlock Railroad Company	7.91	.....	.....	.....
428	Kushequa Railroad Company	25.90	1.13	.....	.....
429	Mead Run Railroad Company	9.39	.....	.....	.....
430	Smethport Railroad Company	8.38	.....	.....	.....
431	Mount Penn Gravity Railroad Company	8.00	.....	8.00	.....
432	Mount Pleasant and Latrobe Railroad Company	[2] 1.06	.....	[2] 1.06	.....
433	New Haven and Dunbar Railroad Company	5.25	.....	5.25	.....
434	New Jersey Terminal Railroad Company	5.58	.....	5.58	.....
435	New Orange Four Junction Railroad Company	3.97	.....	3.97	.....
436	New York and Ottawa Railroad Company	68.40	.....	68.40	.....
437	New York and Pennsylvania Railroad Company	51.70	.....	56.13	.....
438	Sharon and Ceres Railroad Company	4.43	.....	.....	.....
439	New York and Pittsburg Central Railroad Company.	.....	.....	15.90	15.90
440	Pittsburg, Johnstown, Ebensburg and Eastern Railroad Company.	15.90	[1] .10	.....	[1] 16.00

[1] Decrease. [2] Unofficial figures.
[3] Report for ten months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	396
....do	397
Independent road. "Line owned" not in operation	398
Operating road, independent	399
Subsidiary road, fixed money rental. Operated by Manahawkin & Long B. Transp. Co. under lease dated Mar. 19, 1894, for one year, with renewal from year to year until either party gives the other 3 months' notice to terminate the same. Lessee agrees to furnish motive power, rolling stock, keep road in repair, pay taxes, operate road at its own expense, and pay as rental $100 per year. Pennsylvania R. R. owns entire capital stock.	400
Operating road, independent. Owned and operated almost exclusively by the Yough Manor Lumber Co.	401
Private road. Owned by Pittsburg White Sand Co. Operated by Pennsylvania R. R. as a siding.	402
Operating road, independent. Operated 3 months in year only. Roadway taken up and relaid each season. Owned and operated by Manhattan Beach Hotel and Land Co.	403
Operating road, independent	404
Private road	405
Operating road, independent	406
....do	407
Private logging road	408
Subsidiary road, other relation	409
Private road. Operated by Goodyear Lumber Co., which owns practically all the capital stock.	410
Operating road, independent	411
Operating road, subsidiary, other relation. Operated in connection with Middleb. & Schoharie R. R.	412
Independent road. "Line owned" not in operation	413
Private road. Used for hauling coal from mines to Pennsylvania R. R.	414
Independent road. "Line owned" not in operation	415
Operating road, independent	416
....do	417
Subsidiary road, fixed money rental. Operated under the terms of a contract between Masont. & New Salem R. R. and Pennsylvania R. R., rental being 4 per cent on cost of construction, taxes, etc. This rental is paid to Pennsylvania Co. by operating company.	418
Operating road, independent	419
....do	420
Operating road, independent. Of "line owned" 1.80 miles not in operation	421
Operating road, independent. "Line owned" and "line operated" include 4 miles of Hibernia Branch R. R. Morris Co. R. R. receives all revenue and pays all expenses of this road.	422
Operating road, independent	423
Independent road. "Line owned" not in operation. Pittsburg Trust Co., Receiver; appointed Nov. 9, 1903.	424
Operating road, independent	425
....do	426
Subsidiary road, contingent money rental. Leased Dec. 15, 1891, for 99 years; rental, three-eighths of net earnings of both roads.	427
Subsidiary road, contingent money rental. Leased Jan. 1, 1903, terminable on 30 days' notice by either party; annual rental, 20 per cent of value of lessor's equipment and 40 per cent of net earnings.	428
Subsidiary road, contingent money rental. Leased Jan. 1, 1903, terminable on 30 days' notice by either party; annual rental, 20 per cent of value of lessor's equipment and $1,500.	429
Subsidiary road, contingent money rental. Leased Jan. 1, 1903, terminable on 30 days' notice by either party; annual rental, 20 per cent of value of lessor's equipment and 20 per cent of net earnings.	430
Operating road, independent. Operated during summer months only	431
Operating road, independent	432
....do	433
....do	434
....do	435
Operating road, independent. Henry W. Gays, Receiver; appointed Apr. 25, 1900	436
Operating road, independent. Geo. R. Brown, Receiver; appointed Feb. 5, 1902	437
Subsidiary road, fixed money rental. Leased Nov. 5, 1901, for 11 months, and thereafter until written notice from either party to terminate lease; rental, $160 per month.	438
Operating road, independent	439
Subsidiary road, other relation	440

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
88	New York Central and Hudson River Railroad Company.[1]	808.64	[2] 1.61	3,097.77	67.60
	[Line in Group II.]				
441	Amsterdam, Chuctanunda and Northern Railroad Company.	1.50	.....	.....	.....
442	Beech Creek Railroad Company	160.38	.69	.....	.....
443	Beech Creek Extension Railroad Company	58.59	.....	.....	.....
444	Buffalo Erie Basin Railroad Company	.25	.....	.....	.....
445	Carthage and Adirondack Railway Company	45.85	.....	.....	.....
446	Clearfield Southern Railroad Company [3]	12.99	[2] 1.01	.....	[2] 14.00
447	Fall Brook Railway Company	91.51	.....	.....	.....
448	Gouverneur and Oswegatchie Railroad Company.	13.24	.....	.....	.....
449	Mohawk and Malone Railway Company	182.22	.....	.....	.....
450	New Jersey Junction Railroad Company	4.77	.....	.....	.....
451	New York and Harlem Railroad Company	136.60	.....	.....	.....
452	New York and Putnam Railroad Company	56.83	.....	.....	.....
453	Mahopac Falls Railroad Company	2.05	.....	.....	.....
454	New York Central Niagara River Railroad Company.	2.81	.....	.....	.....
455	Pine Creek Railway Company	74.96	.....	.....	.....
456	Pittsburgh and Eastern Railroad Company	22.53	9.07	.....	.....
457	Rome, Watertown and Ogdensburg Railroad Company.	412.55	.....	.....	.....
458	Buffalo, Thousand Islands and Portland Railroad Company.	.03	.....	.....	.....
459	Niagara Falls Branch Railroad Company	8.58	.....	.....	.....
460	Oswego and Rome Railroad Company	28.49	.....	.....	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Decrease.
[3] Report for nine months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	83
Subsidiary road, other relation. Operated under verbal agreement, Sept. 23, 1879, to deliver and receive freight to and from Kelloggs and Miller's Linseed Oil Works. "Line operated" including as sidings in N. Y. Cent. & Hud. Riv. R. R.	441
Subsidiary road, fixed money rental. Leased Dec. 15, 1890, for 999 years from Oct. 1, 1890; rental, 4 per cent on capital stock, interest on bonds, taxes, and organization expenses not to exceed $6,000 per annum.	442
Subsidiary road, fixed money rental. Leased May 11, 1901, for 999 years from May 22, 1901; lessee guarantees principal of and interest on bonds not to exceed $4,500,000. Lessee owns entire capital stock.	443
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Used as a switching road to facilitate delivery of property at the docks.	444
Subsidiary road, fixed money rental. Leased Jan. 9, 1893, from May 1, 1893, for term of corporate existence; lessee guarantees principal of and interest on bonds not exceeding $1,600,000. Lessee owns entire capital stock.	445
Subsidiary road, contingent money rental. Leased Oct. 1, 1903, for 1 year; lessee to receive all revenue from operation and to pay all expenses, taxes, and interest on all outstanding obligations of lessor. Lessee owns entire capital stock.	446
Subsidiary road, fixed money rental. Leased May 1, 1899, for 999 years; rental, $175,000 per annum.	447
Subsidiary road, fixed money rental. Leased July 8, 1892, in perpetuity; lessee guarantees principal of and interest on bonds not exceeding $300,000. Lessee owns entire capital stock.	448
Subsidiary road, fixed money rental. Leased Apr. 16, 1902, in perpetuity; rental, 4 per cent on capital stock, interest on bonds, taxes, and organization expenses. Lessee owns entire capital stock.	449
Subsidiary road, fixed money rental. Leased July 1, 1886, for 100 years, with privilege of further term of 100 years, at an annual rental of interest at 4 per cent on its outstanding bonds. Lessee owns entire capital stock.	450
Subsidiary road, fixed money rental. Leased Apr. 1, 1873, for 401 years; annual rental, interest on funded debt, and 8 per cent on capital stock, and from May 1, 1900, under a supplementary contract of that date, an additional 2 per cent on capital stock during continuance of original lease. "Line owned" excludes mileage of street road, leased to Metropolitan Street Ry. Co.	451
Subsidiary road, fixed money rental. Leased Jan. 30, 1894, in perpetuity; lessee guarantees principal of and interest at 4 per cent on first-mortgage bonds and 5 per cent on $1,200,000 first consolidated mortgage forty-year bonds of N. Y. & Nn. Ry., pending retirement. Lessee owns entire capital stock.	452
Subsidiary road, other relation. Operated since Jan. 30, 1894, as a branch of N. Y. & Putnam R. R. by N. Y. Cent. & Hud. Riv. R. R., lessee. N. Y. & Putnam R. R. owns entire capital stock.	453
Subsidiary road, other relation. Operated under agreement by N. Y. Cent. & Hud. Riv. R. R., which owns entire capital stock.	454
Subsidiary road, fixed money rental. Leased May 1, 1899, for 999 years; lessee guarantees principal of and interest on bonds and, in addition, pays lessor $35,000 per annum. Lessee owns majority of capital stock.	455
Subsidiary road, contingent money rental. Leased Feb. 24, 1904, for 1 year; lessee to receive all revenue from operation and to pay all expenses, taxes, and interest on all outstanding obligations of lessor. Lessee owns entire capital stock.	456
Subsidiary road, fixed money rental. Leased Mar. 14, 1891, in perpetuity; lessee guarantees principal of and interest on bonds, 5 per cent on capital stock, and a rental of $7,000 per annum.	457
Subsidiary road, other relation. "Line owned" not in operation	458
Subsidiary road, fixed money rental. Leased Sept. 21, 1881, in perpetuity, at 7 per cent per annum on capital stock. Lessee owns majority of capital stock. Included in lease to N. Y. Cent. & Hud. Riv. R. R., dated Mar. 14, 1891.	459
Subsidiary road, fixed money rental. Leased Dec. 2, 1869, in perpetuity; annual rental, interest on first-mortgage bonds and $24,000 cash. Lease amended Mar. 2, 1891; rental, 7 per cent on $350,000 first-mortgage bonds and 5 per cent on $400,000 second-mortgage bonds per annum. Lessee owns majority of capital stock. Included in lease to N. Y. Cent. & Hud. Riv. R. R., dated Mar. 14, 1891.	460

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	New York Central and Hudson River Railroad Company—Continued. [Line in Group II.]				
	Rome, Watertown and Ogdensburg Railroad Company—Continued.				
461	Utica and Black River Railroad Company	149.81	.....	.....	.....
462	Carthage, Watertown and Sackets Harbor Railroad Company.	28.76	.....	.....	.....
463	Spuyten Duyvil and Port Morris Railroad Company.	6.04	.....	.....	.....
464	Syracuse, Geneva and Corning Railway Company.	64.27	.....	.....	.....
465	Tivoli Hollow Railroad Company	1.24	.....	.....	.....
466	Troy and Greenbush Railroad Company	5.56	[1] .44	.....	.....
467	Troy Union Railroad Company	5.05	.....	.....	.....
468	Wallkill Valley Railroad Company	82.88	.....	.....	.....
469	West Shore Railroad Company	478.97	.....	.....	.....
470	Fulton Chain Railway Company	2.21	.....	2.21	.....
471	Raquette Lake Railway Company	18.13	.....	24.27	.....
472	Saint Lawrence and Adirondack Railway Company.	10.25	.....	65.07	.....
473	Terminal Railway of Buffalo	11.02	.....	11.02	.....
474	New York Central, Hudson River and Fort Orange Railroad Company.	1.00	.....	1.00	.....
90	New York, New Haven and Hartford Railroad Company: [2]				
475	Central New England Railway Company	57.60	.....	[3] 198.71	.....
476	Dutchess County Railroad Company	12.40	.....	.....	.....
477	Hartford and Connecticut Western Railroad Company.	[4] 123.96	.....	.....	.....
478	New York, Ontario and Western Railway Company.	318.77	.....	548.40	.....
479	Ellenville and Kingston Railroad Company	27.14	.....	.....	.....
480	Ontario, Carbondale and Scranton Railway Company.	53.66	.....	.....	.....

[1] Decrease.
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Includes 84.96 miles lying in Group I.
[4] Includes 81.46 miles lying in Group I.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Apr. 14, 1886, for the term of corporate existence; annual rental, 7 per cent on capital stock, interest on bonds, and $4,500 for organization expenses. Lessee owns majority of capital stock. Included in lease to N. Y. Cent. & Hud. Riv. R. R., dated Mar. 14, 1891.	461
Subsidiary road, contingent money rental. Leased Feb. 1, 1872, for the term of corporate existence for 37½ per cent of gross earnings; included in the lease of Utica & Black Riv. R. R. to Rome, Watert. & Ogdensb. R. R., and in that to N. Y. Cent. & Hud. Riv. R. R., dated Mar. 14, 1891. N. Y. Cent. & Hud. Riv. R. R. owns majority of capital stock.	462
Subsidiary road, fixed money rental. Leased Nov. 1, 1871, to Dec. 31, 1970; annual rental 8 per cent on $989,000 capital stock.	463
Subsidiary road, fixed money rental. Leased May 1, 1899, for the term of corporate existence; rental, interest on bonds, and all obligations of lessor company, and, in addition, $46,875 per annum. Lessee owns majority of capital stock.	464
Subsidiary road, other relation. Operated under contract dated Apr. 3, 1894, with Van Rensselaer Land Co. Operating company owns entire capital stock.	465
Subsidiary road, fixed money rental. Leased Feb. 3, 1851, in perpetuity, at an annual rental of $19,250.	466
Subsidiary road, other relation. One-half of stock owned by N. Y. Cent. & Hud. Riv. R. R., and one-fourth each by Del. & Hud. Co. and Boston & Me. R. R. These companies pay proportionate expenses of maintenance and operation.	467
Subsidiary road, fixed money rental. Leased Apr. 11, 1899, from May 1, 1899, for term of corporate existence; rental, 3½ per cent on capital stock and interest on bonds.	468
Subsidiary road, fixed money rental. Leased Dec. 5, 1885, from Jan. 1, 1886, for 475 years, with privilege of further term of 500 years; annual rental, interest at 4 per cent on bonds. Lessee owns entire capital stock.	469
Operating road, subsidiary, other relation. Operated by N. Y. Cent. & Hud. Riv. R. R. as agent under agreement dated May 29, 1901, operating company not participating in profits nor sharing in losses of line thus operated.	470
Operating road, subsidiary, other relation. Operated by N. Y. Cent. & Hud. Riv. R. R. as agent under agreement dated Jan. 1, 1901, operating company not participating in profits nor sharing in losses of line thus operated.	471
Operating road, subsidiary, other relation. Operated by N. Y. Cent. & Hud. Riv. R. R. as agent under agreement dated June 1, 1898, operating company not participating in profits nor sharing in losses of line thus operated. "Line operated" includes 54.82 miles in Canada, 13.30 miles of which are leased from Grand Trunk Ry.	472
Operating road, subsidiary, other relation. Used under agreement dated Jan. 1, 1899, by N. Y. Cent. & Hud. Riv. R. R. and L. Shore & Mich. Sn. Ry., which own a majority of capital stock, these companies paying certain rates per car moved over road and dividing operating expenses. N. Y. Cent. & Hud. Riv. R. R. furnishes cars, equipment, and train crews, Term. Ry. of Buff. bearing expense of maintaining and guarding its property.	173
Operating road, independent. Business mainly freighting for Fort Orange Paper Co.....	474
	90
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	475
Subsidiary road, fixed money rental. Leased to Phila., Read. & New Eng. R. R., Aug. 1, 1892; lease assumed by Cent. New Eng. Ry., Jan. 12, 1899. Subsequent lease Mar. 9, 1900, to run until Aug. 30, 1940; rental, interest on bonds, taxes, and $100 for organization expenses. Lessee owns majority of capital stock.	476
Subsidiary road, fixed money rental. Leased to Cent. New Eng. & Wn. R. R., Feb. 4, 1890, for 50 years from Aug. 30, 1890. Lease assumed by Cent. New Eng. Ry., Jan. 12, 1899; rental, 2 per cent on capital stock, interest on bonds, all taxes, rates, charges, and assessments. Lessee owns majority of capital stock.	477
Operating road, independent.....	478
Subsidiary road, other relation. Operated under agreement dated Dec. 21, 1903, to continue for a period of one year. Operating company owns entire capital stock.	479
Subsidiary road, contingent money rental. Leased May 10, 1890, for 99 years from June 1, 1890; rental, $75,000 per annum; also such further sum as may be necessary to maintain the organization, not exceeding $3,000, and 5 per cent of gross earnings, tolls, and income, not to exceed $75,000 per annum. Entire capital stock and bonds owned by lessee.	480

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	New York, Ontario and Western Railway Company—Continued.				
481	Pecksport Connecting Railway Company	3.69	.....	.....	.....
482	Port Jervis, Monticello and Summitville Railroad Company.	40.80	.....	.....	.....
483	Rome and Clinton Railroad Company	12.78	.....	.....	.....
484	Utica, Clinton and Binghamton Railroad Company.	31.30	.....	.....	.....
485	Wharton Valley Railway Company	6.80	.....	.....	.....
486	Newburgh, Dutchess and Connecticut Railroad Company.	58.84	.....	58.84	.....
487	Newport and Shermans Valley Railroad Company.	28.50	[1] 2.17	28.50	[1] 2.17
488	Niagara Junction Railway Company	13.76	[1] .05	13.76	[1] .05
489	Nittany Valley Railroad Company	4.75	.....	4.75	.....
490	North Bend and Kettle Creek Railroad Company.	10.00	1.24	10.00	1.24
491	Northampton and Bath Railroad Company	8.00	8.00	.....	.....
492	Norwood and Saint Lawrence Railroad Company.	7.50	.....	7.50	.....
493	Olean Street Railway Company (The)	25.50	25.50	30.00	30.00
494	Shinglehouse Railroad Company	4.50	4.50	.....	.....
495	Owasco River Railroad Company	1.00	.50	1.00	.50
496	Partlow Railway Company	4.00	.....	4.00	4.00
497	Pencoyd and Philadelphia Railroad Company	[2] 1.15	.....	[2] 1.15	.....
889	Pennsylvania Company: [3]				
498	Waynesburg and Washington Railroad Company.	28.15	.....	28.15	.....
499	Pennsylvania Railroad Company	[4] 1,108.62	16.08	[5] 3,949.10	165.27
500	Allegheny Valley Railway Company	[6] 261.94	.....	.....	.....
501	Bald Eagle Valley Railroad Company	93.95	1.32	.....	.....
502	Bedford and Bridgeport Railway Company	49.17	.....	.....	.....
503	Bedford and Hollidaysburg Railroad Company.	11.81	.....	.....	.....
504	Cambria and Clearfield Railway Company [7]	387.26	387.26	.....	.....
505	Delaware River Railroad and Bridge Company	10.27	.....	.....	.....
506	Freehold and Jamesburg Agricultural Railroad Company.	27.57	.03	.....	.....

[1] Decrease.
[2] Unofficial figures.
[3] Inserted to show corporate relation of subsidiary road as indicated.
[4] Includes 13.40 miles lying in Group III.
[5] Includes 460.27 miles lying in Group III.
[6] Includes 67.50 miles lying in Group III.
[7] Report for eleven months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, other relation. Cost of construction has been met by N. Y., Ont. & Wn. Ry. Since completion of road its cost of operation and maintenance has been borne by above company in consideration of all receipts. Final arrangements between the two companies as to terms of operation have not been completed. N. Y., Ont. & Wn. Ry. owns entire capital stock.	481
Subsidiary road, other relation. Operated under agreement dated Dec. 7, 1903, to continue for a period of 1 year. Operating company owns entire capital stock.	482
Subsidiary road, fixed money rental. Rome & Clinton and Utica, Clinton & Bing. R. Rs. were leased to N. Y., Ont. & Wn. Ry. by Del. & Hud. Canal Co. (now Del. & Hud. Co.) June 1, 1886, for 35 years, at fixed minimum rental of $75,000.	483
Subsidiary road, fixed money rental. See "Remarks," No. 483, Rome & Clinton R. R.	484
Subsidiary road, fixed money rental. Leased Aug. 4, 1888, from Oct. 1, 1888, for 99 years; lessee guarantees principal of and interest on bonds, taxes, and $500 for maintenance of organization. Lessee owns entire capital stock.	485
Operating road, independent	486
do	487
do	488
Operating road, independent. Figures for "line operated" do not include 2 miles of track upon land of a furnace company.	489
Private road	490
Independent road. "Line owned" not in operation	491
Operating road, independent	492
Operating road, independent. Motive power electricity	493
Subsidiary road, fixed money rental. Leased July 6, 1903, for 30 years; rental, $3,000 and maintenance of road and equipment.	494
Operating road, independent. Operated by D. M. Osborne & Co	495
Private lumber road. W. S. Webb, owner	496
Operating road, independent	497
	889
Operating road, subsidiary, other relation. Majority of capital stock owned by Chartiers Ry., which is controlled by the Pittsb., Cin., Chic. & St. L. Ry.	498
Operating road, independent. The lines commonly designated as the Pennsylvania Lines west of Pittsburg are allied in operation and affiliated in interest with the lines of this company.	499
Subsidiary road, contingent money rental. Leased from Aug. 1, 1900, for 20 years, and thereafter from year to year until lease is terminated on 60 days' written notice from either party; rental, net earnings. Lessee owns majority of capital stock.	500
Subsidiary road, contingent money rental. Leased Dec. 7, 1864, for 99 years from July 1, 1864; rental, 40 per cent of gross earnings. Lease does not apply to Nittany Brh., which is operated for cost, net earnings being paid to Bald Eagle Vy. R. R.	501
Subsidiary road, contingent money rental. Operated under resolutions of the directors of both companies, adopted Apr. 29 and May 27, 1891, respectively; this arrangement being terminable at option of either party on 30 days' notice; rental, net earnings. Operating company owns entire capital stock.	502
Subsidiary road, contingent money rental. Operated under resolutions of boards of directors of both companies adopted Nov. 23 and 25, 1903, respectively; this arrangement being terminable on 30 days' notice from either party; rental, net earnings. Operating company owns entire capital stock.	503
Subsidiary road, contingent money rental. Operated under contract, dated Aug. 1, 1903, terminable on 30 days' notice by either party; rental, net earnings. Operating company owns majority of capital stock.	504
Subsidiary road, contingent money rental. Operated under resolutions of the directors of both companies, adopted Apr. 17 and 22, 1896, respectively; this arrangement being terminable on 30 days' notice from either party; rental, net earnings. Operating company owns entire capital stock.	505
Subsidiary road, contingent money rental. Contract, dated July 16, 1879, terminable on 30 days' notice by either party; rental, net earnings. United N. J. R. R. & Canal Co. owns majority of capital stock.	506

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Pennsylvania Railroad Company—Continued.				
507	Harrisburg, Portsmouth, Mount Joy and Lancaster Railroad Company.	52.64	.....	.....	.....
508	Johnsonburg Railroad Company	19.69	.....	.....	.....
509	Kinkora and New Lisbon Railroad Company	10.84	.....	.....	.....
510	Lancaster and Quarryville Railroad Company	15.21	15.21	.....	.....
511	Lewisburg and Tyrone Railroad Company	85.12	.....	.....	.....
512	Millstone and New Brunswick Railroad Company.	6.64	.....	.....	.....
513	Monongahela and Washington Railroad Company.	14.60	.....	.....	.....
514	New York Bay Railroad Company	10.92	.....	.....	.....
515	Perth Amboy and Woodbridge Railroad Company.	6.40	.....	.....	.....
516	Philadelphia and Beach Haven Railroad Company.	12.09	.....	.....	.....
517	Philadelphia and Erie Railroad Company	[1] 307.01	.....	.....	.....
518	Philadelphia and Long Branch Railroad Company.	49.07	.....	.....	.....
519	Pittsburgh, Virginia and Charleston Railway Company.	84.02	[2] 16.59	.....	.....
520	Pomeroy and Newark Railroad Company	26.70	.....	.....	.....
521	Ridgway and Clearfield Railroad Company	27.23	.....	.....	.....
522	Southwest Pennsylvania Railway Company	129.74	.89	.....	.....
523	Tipton Railroad Company	4.44	.....	.....	.....
524	United New Jersey Railroad and Canal Company	144.88	[2] .03	.....	.....
525	Belvidere Delaware Railroad Company	81.00	.....	.....	.....
526	Camden and Burlington County Railroad Company.	29.61	.....	.....	.....
527	Mount Holly, Lumberton and Medford Railroad Company.	5.95	.....	.....	.....

[1] Includes 79.00 miles lying in Group III. [2] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Jan. 1, 1861, for 999 years; annual rental, 7 per cent on capital stock, interest on bonds, all taxes, and organization expenses up to $2,000.	507
Subsidiary road, contingent money rental. Leased July 8, 1889, for 50 years, terminable upon certain conditions by lessee after expiration of 5 years from date of lease; rental, net earnings.	508
Subsidiary road, contingent money rental. Contract, dated June 11, 1903, in effect Mar. 28, 1903, terminable upon 30 days' notice in writing by either party; rental, net earnings. Operating company owns entire capital stock.	509
Subsidiary road, contingent money rental. Operated under resolutions of boards of directors of Lanc. & Read. N. G. R. R. (now Lanc. & Quarryv. R. R.) and Pennsylvania R. R., adopted Nov. 22, 1899, this arrangement being terminable at any time on 30 days' notice from either party; rental, net earnings. Operating company owns entire capital stock.	510
Subsidiary road, contingent money rental. Leased Jan. 1, 1880, for 99 years; rental, net earnings. Lessee owns majority of capital stock.	511
Subsidiary road, contingent money rental. Operated by Pennsylvania R. R. since Jan. 1, 1897, by virtue of certain resolutions adopted by board of directors of each company, this arrangement terminable at option of either party on 30 days' notice; rental, net earnings. United N. J. R. R. & Canal Co. owns majority of capital stock.	512
Subsidiary road, contingent money rental. Operated under resolutions of boards of directors of both companies, in effect June 21, 1900, this arrangement being terminable at any time on 30 days' notice; rental, net earnings.	513
Subsidiary road, other relation. Controlled through ownership of entire capital stock. No contract has been made, but there has been paid to this company a sum equivalent to 4 per cent on capital stock, interest on bonds, and taxes.	514
Subsidiary road, contingent money rental. Operated by virtue of resolutions adopted May 6, 1889, by stockholders of this company, and June 26, 1889, by directors of Pennsylvania R. R., this arrangement terminable at option of either party on 30 days' notice; rental, net earnings. Operating company owns majority of capital stock.	515
Subsidiary road, contingent money rental. Operated by Pennsylvania R. R. as agent under contract dated Jan. 1, 1894, terminable at option of either party on 30 days' notice in writing; rental, net earnings. Operating company owns entire capital stock.	516
Subsidiary road, contingent money rental. Lease executed Jan. 16, 1862, modified Jan. 1, 1870, for 999 years from Jan. 1, 1862; surplus of gross receipts, after paying operating expenses, etc., to be applied to organization expenses and interest on bonds, any balance to be paid lessor. Lessee owns majority of capital stock.	517
Subsidiary road, contingent money rental. Leased Nov. 28, 1883, from Jan. 1, 1884, for 50 years; any surplus of earnings after paying operating and other expenses to be paid lessor. Lessee owns entire capital stock.	518
Subsidiary road, contingent money rental. Leased Apr. 1, 1895, for 30 years; rental, net earnings. Lessee owns majority of capital stock.	519
Subsidiary road, contingent money rental. Leased Mar. 1, 1880, for 99 years; rental, net earnings. Lessee owns entire capital stock.	520
Subsidiary road, contingent money rental. Lease dated Nov. 1, 1894, for 50 years; rental, 5 per cent on bonded debt, all taxes, and 6 per cent on capital stock, if earned. Lessee owns entire capital stock.	521
Subsidiary road, contingent money rental. Leased Apr. 1, 1873, for 5 years; lease extended by agreement Mar. 9, 1878, for 1 year, and from year to year thereafter; terminable at the end of any year after 6 months' notice by either party; rental, net earnings. Lessee owns majority of capital stock.	522
Subsidiary road, contingent money rental. Agreement dated May 1, 1886, terminable at option of either party on 30 days' notice; road not in operation. Lessee owns entire capital stock.	523
Subsidiary road, fixed money rental. Leased June 30, 1871, for 999 years; annual rental, 10 per cent on capital stock, interest on funded and other debts, taxes, damages, losses, etc.	524
Subsidiary road, contingent money rental. Leased Feb. 15, 1876, from Jan. 1, 1876, to June 30, 2870; lease assigned to Pennsylvania R. R. Mar. 7, 1876; revenue to be applied, first, to maintenance, operations, all tolls, taxes, or assessments levied by United States or State of New Jersey; second, to interest on bonds; any balance to be paid lessor. United N. J. R. R. & Canal Co. owns majority of capital stock.	525
Subsidiary road, fixed money rental. Leased Apr. 24, 1868, for the term of corporate existence, to Camden & Amboy R. R., one of the constituent companies of United N. J. R. R. & Canal Co.; annual rental, 6 per cent on capital stock, interest on bonds, taxes, and $500 for organization expenses; lease assigned to Pennsylvania R. R. June 30, 1871.	526
Subsidiary road, fixed money rental. Leased May 14, 1869, during corporate existence, to Camden & Amboy R. R., one of the constituent companies of United N. J. R. R. & Canal Co.; rental, 6 per cent on capital stock, interest on bonds, taxes, and $200 for maintenance of organization; lease assigned to Pennsylvania R. R., June 30, 1871; rental was reduced in 1899, Pennsylvania R. R. having purchased the bonds at maturity and waived collection of dividends from (but including) Oct. 1, 1899, on 1,012 shares of stock of this company held by it.	527

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Pennsylvania Railroad Company—Continued.				
	United New Jersey Railroad and Canal Company—Continued.				
528	Philadelphia and Trenton Railroad Company.	26.40	[1] .10	.....	.....
529	Connecting Railway Company	36.71	.52	.....	.....
530	Rocky Hill Railroad and Transportation Company.	2.38	.....	.....	.....
531	Vincentown Branch Railroad Company	2.84	.....	.....	.....
532	Western New York and Pennsylvania Railway Company.	[2] 434.08	.83	.....	.....
533	Bradford Railway Company	2.51	.....	.....	.....
534	Genesee Valley Canal Railroad Company	98.54	.....	.....	.....
535	Genesee Valley Terminal Railroad Company	2.46	.....	.....	.....
536	Kinzua Railway Company	14.04	.....	.....	.....
537	Kinzua Valley Railroad Company	10.00	.....	.....	.....
538	McKean and Buffalo Railroad Company	22.31	.....	.....	.....
539	Olean, Bradford and Warren Railway Company in Pennsylvania.	2.29	.....	.....	.....
540	Rochester, New York and Pennsylvania Railroad Company.	12.00	.....	.....	.....
541	Union Terminal Railroad Company	2.30	.....	.....	.....
542	Baltimore, Chesapeake and Atlantic Railway Company.	87.66	.....	87.66	.....
543	Cumberland Valley Railroad Company	82.20	.....	[3] 163.15	.30
544	Cumberland Valley and Martinsburg Railroad Company.	[4] 33.65	.....	.....	.....
545	Cumberland Valley and Waynesboro Railroad Company.	18.20	.30	.....	.....
546	Dillsburg and Mechanicsburg Railroad Company.	7.70	.....	.....	.....
547	Southern Pennsylvania Railway and Mining Company.	21.40	.....	.....	.....
548	Long Island Railroad Company	316.35	.....	391.76	.....
549	Atlantic Avenue Railroad Company	9.60	.....	.....	.....
550	Jamaica and South Shore Railroad Company	5.46	5.46	.....	.....
551	Long Island Railroad Company, North Shore Branch.	30.29	.....	.....	.....
552	New York and Rockaway Beach Railway Company.	11.74	.....	.....	.....
553	New York, Brooklyn and Manhattan Beach Railway Company.	18.32	.....	.....	.....

[1] Decrease.
[2] Includes 296.66 miles lying in Group III.
[3] Includes 33.65 miles lying in Group IV.
[4] Lies in Group IV.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased June 30, 1871, from United N. J. R. R. & Canal Co. and Phila. & Trenton R. R., for 999 years; annual rental, 10 per cent on capital stock (excluding 7,650 shares owned by United N. J. R. R. & Canal Co.), taxes, assessments, etc. United N. J. R. R. & Canal Co. owns majority of capital stock.	528
Subsidiary road, fixed money rental. Operated by Pennsylvania R. R. (which is lessee of the Phila. & Trenton R. R.) under the lease dated Jan. 1, 1868, for 999 years from Feb. 18, 1863, to the Phila. & Trenton R. R., of the property of the old The Connecting Ry., which lease by supplemental arrangement between the companies has been extended to cover the roads of the consolidated company. Rental equivalent to a dividend of 4 per cent per annum on the capital stock, interest on all outstanding bonds, and taxes. Pennsylvania R. R. owns entire capital stock.	529
Subsidiary road, fixed money rental. Leased Nov. 22, 1869, for the term of charter, to Camden & Amboy R. R., one of the constituent companies of United N. J. R. R. & Canal Co.; rental, 6 per cent per annum on capital stock; lease assigned to Pennsylvania R. R., by which road it has been operated since Nov. 30, 1871. United N. J. R. R. & Canal Co. owns majority of capital stock.	530
Subsidiary road, fixed money rental. Leased Apr. 7, 1868, during corporate existence, to Camden & Amboy R. R., one of the constituent companies of United N. J. R. R. & Canal Co.; rental, 6 per cent on capital stock owned by others than lessee ($15,000), 6 per cent on $15,000 of bonds (now past due and taken up), and taxes. Lease assigned to Pennsylvania R. R. June 30, 1871. Majority of capital stock owned by United N. J. R. R. & Canal Co. and Pennsylvania R. R.	531
Subsidiary road, contingent money rental. Operated under contract for 20 years from Aug. 1, 1903, and thereafter until 60 days' notice by either party; rental, net earnings. Operating company owns majority of capital stock.	532
Subsidiary road, other relation. Controlled through ownership of entire capital stock	533
.....do	534
.....do	535
.....do	536
.....do	537
.....do	538
.....do	539
.....do	540
.....do	541
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	542
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	543
Subsidiary road, contingent money rental. Leased Mar. 17, 1888, for 99 years; receipts from operation to be applied to maintain the road, pay operating expenses, taxes, insurance, etc.; balance to be paid lessor. Lessee owns majority of capital stock.	544
Subsidiary road, contingent money rental. Operated under resolutions of directors of this company adopted June 7, 1901, this arrangement terminable at option of either company on 30 days' notice in writing; rental, net earnings. Cumb. Vy. R. R. owns entire capital stock.	545
Subsidiary road, contingent money rental. Leased Jan. 1, 1873, for 99 years; terms of lease same as those of Cumb. Vy. & Martinsb. R. R. Lessee owns majority of capital stock.	546
Subsidiary road, contingent money rental. Leased Mar. 1, 1870, for 199 years; terms of lease same as those of Cumb. Vy. & Martinsb. R. R.	547
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	548
Subsidiary road, fixed money rental. Brooklyn and Jamaica portion of the Atl. Ave. R. R. Leased June 1, 1887, for 99 years at an annual rental of $60,000.	549
Subsidiary road, other relation. Controlled through ownership of entire capital stock	550
Subsidiary road, fixed money rental. Operated under agreement dated July 1, 1902; rental, interest on bonds.	551
Subsidiary road, contingent money rental. Operated under contract dated July 1, 1901, this arrangement being subject to cancellation or modification on 60 days' notice by either party; rental, net earnings. Operating company owns majority of capital stock.	552
Subsidiary road, contingent money rental. Leased Oct. 1, 1885, for 99 years from May 1, 1882, at an annual rental of 35 per cent of gross earnings, minimum rental being 5 per cent on preferred stock and interest on bonds.	553

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Pennsylvania Railroad Company—Continued.				
	Long Island Railroad Company—Continued.				
554	New York Connecting Railroad Company	1.33	1.33	1.33	1.33
555	New York, Philadelphia and Norfolk Railroad Company.	112.00	.....	112.00	.....
556	Northern Central Railway Company	148.23	[1] .20	463.09	13.31
557	Elmira and Lake Ontario Railroad Company	99.61	.....	.....	.....
558	Elmira and Williamsport Railroad Company	75.50	.....	.....	.....
559	Lykens Valley Railroad and Coal Company	19.70	.....	.....	.....
560	Shamokin Valley and Pottsville Railroad Company.	38.49	[1] .02	.....	.....
561	York, Hanover and Frederick Railroad Company.	55.65	.....	.....	.....
562	Baltimore and Sparrow's Point Railroad Company.	5.43	.....	5.43	.....
563	Union Railroad Company of Baltimore	9.50	.....	9.50	.....
564	Philadelphia, Baltimore and Washington Railroad Company.	212.17	.73	710.38	[1] 3.49
565	Catonsville Short Line Railroad Company	3.76	[1] .04	.....	.....
566	Columbia and Port Deposit Railway Company.	42.68	.....	.....	.....
567	Delaware Railroad Company	248.77	[1] 1.02	.....	.....
568	Delaware, Maryland and Virginia Railroad Company.	97.53	.....	.....	.....
569	Elkton and Middletown Railroad Company of Cecil County.	.33	.....	.....	.....
570	Junction Railroad Company (of Philadelphia).	3.39	[1] .23	.....	.....
571	Philadelphia and Baltimore Central Railroad Company.	73.66	.....	.....	.....
572	Chester Creek Railroad Company	6.69	.....	.....	.....
573	Philadelphia and Delaware County Railroad Company.	12.20	.31	.....	.....
574	South Chester Railroad Company	3.70	[1] .06	.....	.....
575	Rosslyn Connecting Railroad Company.[2]	[3] 3.18	3.18	[3] 3.73	3.73
576	West Jersey and Seashore Railroad Company	329.34	.....	330.24	.....
577	Pennsylvania Western and Ohio River Connecting Railway Company.	.75	.75	.75	.75

[1] Decrease. [2] Report for period, June 2 to 30, 1904. [3] Lies in Group IV.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, contingent money rental. Operated under agreement dated May 31, 1904, terminable on 60 days' notice by either party; rental, $1,000, taxes, charges, and the entire cost of maintenance and operation.	554
Operating road, subsidiary, other relation. Operated under a traffic contract with Pennsylvania R. R. and Phila., Wilm. & Balt. R. R. (now Phila., Balt. & Wash. R. R.), dated Mar. 27, 1899, for a period of 15 years, during which Pennsylvania R. R. has the option to purchase the entire capital stock of this company upon certain terms stated in the agreement. Also operates 36 miles of steamboat, tug, and barge line.	555
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	556
Subsidiary road, contingent money rental. Contract took effect Jan. 1, 1887, and is terminable at option of either party on 30 days' notice in writing; net receipts, after paying charges for use of equipment, paid to this company. Controlled through ownership of entire capital stock.	557
Subsidiary road, fixed money rental. Leased Apr. 15, 1863, from May 1, 1863, for 999 years; annual rental, 7 per cent on preferred and 5 per cent on common stock, interest on bonds, and $3,000 for organization expenses.	558
Subsidiary road, fixed money rental. Leased Apr. 20, 1896; rental $35,000 per annum. Terminable on 60 days' written notice by either party.	559
Subsidiary road, fixed money rental. Leased Feb. 27, 1863, for 999 years; rental 6 per cent on capital stock, interest on bonds, and taxes. Lessee owns majority of capital stock.	560
Subsidiary road, contingent money rental. Operated from June 1, 1902, under resolutions of boards of directors of both companies, adopted Apr. 30 and May 8, 1902, this arrangement being terminable at the option of either party on 30 days' notice; rental, net earnings. Pennsylvania R. R. owns entire capital stock.	561
Operating road, subsidiary, other relation. Under agreement of Jan. 1, 1889, road receives 20 per cent of gross receipts of passenger, mail, and express service.	562
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	563
.....do.....	564
Subsidiary road, contingent money rental. Operating company provides cars and motive power and pays a stipulated amount per ton for the privilege of using tracks.	565
Subsidiary road, contingent money rental. Operated under resolutions of boards of directors of both companies, in effect June 1, 1902, this arrangement being terminable by either party on 30 days' notice; rental, net earnings. Phila., Balt. & Wash. R. R. owns entire capital stock.	566
Subsidiary road, contingent money rental. Leased May 1, 1897, for 30 years; terminable thereafter on 6 months' written notice from either party; rental, net earnings. Lessee owns majority of capital stock.	567
Subsidiary road, contingent money rental. Agreement dated Aug. 1, 1885, in effect July 1, 1885, terminable on 30 days' notice by either party; rental, net earnings. Operating company owns majority of capital stock.	568
Subsidiary road, other relation. Agreement dated July 3, 1900, by which road is operated and maintained at cost; terminable at option of either company on 30 days' notice in writing.	569
Subsidiary road, fixed money rental. Leased Mar. 1, 1899, for 50 years; rental, 6 per cent on capital stock, interest on bonds, taxes, and $1,000 per annum for organization expenses. Lessee owns majority of capital stock.	570
Subsidiary road, contingent money rental. Agreement dated Aug. 1, in effect Sept. 1, 1881; rental, net earnings. Operating company owns majority of capital stock.	571
Subsidiary road, fixed money rental. Leased Jan. 13, 1868, for 999 years; rental, 6 per cent on $185,000 capital stock, interest on bonds, and taxes.	572
Subsidiary road, contingent money rental. Operated under resolutions of boards of directors of both companies, adopted, respectively, June 26 and June 29, 1894; this arrangement terminable on 30 days' notice from either party; rental, net earnings. Pennsylvania R. R. owns majority of capital stock.	573
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Road used as a siding.	574
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	575
Operating road, subsidiary, other relation. Also operates 2 miles of ferry.....	576
Operating road, independent.....	577

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
578	People's Railway Company	4.40	.....	4.40	.....
579	Philadelphia and Brigantine Railroad Company	15.05	.....	.....	[1] 15.05
580	Philadelphia and Reading Railway Company	365.64	.64	1,014.33	1.63
581	Allentown Railroad Company	4.45	.....	.....	.....
582	Allentown Terminal Railroad Company	4.63	.....	.....	.....
583	Catawissa Railroad Company	96.50	.....	.....	.....
584	Chestnut Hill Railroad Company	4.03	.03	.....	.....
585	Colebrookdale Railroad Company	12.84	.....	.....	.....
586	Delaware and Bound Brook Railroad Company	30.70	.....	.....	.....
587	East Trenton Railroad Company	3.00	.....	.....	.....
588	East Pennsylvania Railroad Company	35.38	.....	.....	.....
589	Little Schuylkill Navigation, Railroad and Coal Company.	31.10	.....	.....	.....
590	East Mahanoy Railroad Company	10.95	.....	.....	.....
591	Mill Creek and Mine Hill Navigation and Railroad Company.	3.81	.....	.....	.....
592	Mine Hill and Schuylkill Haven Railroad Company.	42.03	.....	.....	.....
593	Mount Carbon and Port Carbon Railroad Company.	2.50	.....	.....	.....
594	Norristown and Main Line Connecting Railroad Company. [2]	.75	.75	.....	.....
595	Norristown Junction Railroad Company	.37	.....	.....	.....
596	North Pennsylvania Railroad Company	86.40	.....	.....	.....
597	Philadelphia and Frankford Railroad Company	2.59	.....	.....	.....
598	Philadelphia and Reading Terminal Railroad Company.	1.30	.....	.....	.....
599	Philadelphia, Germantown and Norristown Railroad Company.	20.96	.36	.....	.....
600	Plymouth Railroad Company	8.94	.....	.....	.....
601	Philadelphia, Harrisburg and Pittsburg Railroad Company.	47.12	[1] .05	.....	.....
602	Pickering Valley Railroad Company	11.21	.....	.....	.....
603	Reading Belt Railroad Company	7.38	.....	.....	.....

[1] Decrease. [2] Report for six months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. The People's Ry. maintains its tracks from Pottsville to Minersville, but cars are moved over these tracks by Lehigh Vy. R. R., Phila. & Read. Ry., and Pottsville Union Traction Co., under traffic agreement. This company does not fix rates and does not collect tolls, but has charge of movement of trains by the several companies.	578
Independent road. "Line owned" not in operation	579
Operating road, independent	580
Subsidiary road, contingent money rental. Road operated under oral agreement; expenses of operation sustained by Phila. & Read. Ry., which also pays 80 per cent of gross receipts to this company.	581
Subsidiary road, fixed money rental. Leased July 10, 1889, for 999 years to Lehigh Coal & Nav. Co. and Phila. and Read. R. R. (reorganized as Phila. & Read. Ry.); rental, $40,500 per annum and taxes. Lehigh Coal & Nav. Co. assigned the lease on the same date to Cent. R. R. of N. J., which company operates the road jointly with Phila. & Read. Ry.	582
Subsidiary road, fixed money rental. Leased Dec. 1, 1896, for 999 years; rental, 5 per cent on preferred capital stock, interest on bonds, and $8,000 for organization expenses.	583
Subsidiary road, fixed money rental. Leased Dec. 2, 1870, to Phila. & Read. R. R. (now Phila. & Read. Ry.), for 999 years; annual rental, 6 per cent on capital stock and $300 for organization expenses.	584
Subsidiary road, contingent money rental. Leased Jan. 17, 1870, to Phila. & Read. R. R. for 20 years from Jan. 1, 1870, and continued thereafter; lessee pays all operating expenses, and as rental a sum equal to 30 per cent of gross receipts. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	585
Subsidiary road, fixed money rental. Leased May 14, 1879, from May 1, 1879, to Phila. & Read. R. R. (now Phila. & Read. Ry.), for 990 years; rental, 8 per cent on capital stock, interest on funded and floating debt, $6,000 per annum for organization expenses, and taxes.	586
Subsidiary road, other relation. Leased with Del. & Bound Brk. R. R. to Phila. & Read. Ry. Entire capital stock owned by Del. & Bound Brk. R. R.	587
Subsidiary road, fixed money rental. Leased May 16, 1869, to Phila. & Read. R. R. for 999 years from May 1, 1869; rental, 6 per cent on capital stock, interest on bonds, and taxes. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	588
Subsidiary road, fixed money rental. Leased Jan. 4, 1897, from Dec. 1, 1896, for 999 years; annual rental, $129,393 and all taxes.	589
Subsidiary road, fixed money rental. Leased to Little Schuyl. Nav. R. R. & Coal Co., Dec. 1, 1896, for 999 years. Subleased same date to Phila. & Read. Ry.; rental, 5 per cent on capital stock and taxes.	590
Subsidiary road, fixed money rental. Leased July 25, 1861, to Phila. & Read. R. R. for 999 years; annual rental, $33,000 and taxes. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	591
Subsidiary road, fixed money rental. Leased May 12, 1864, to Phila. & Read. R. R. (now Phila. & Read. Ry.), for 999 years; annual rental, 6 per cent on capital stock.	592
Subsidiary road, fixed money rental. Leased to Phila. & Read. R. R., Mar. 5, 1860, for 50 years from Jan. 1, 1860; annual rental, $36,250. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	593
Subsidiary road, fixed money rental. Leased Jan. 1, 1904, for 999 years; rental, 4 per cent on capital stock, interest on bonds and taxes.	594
Subsidiary road, fixed money rental. Operated by consent of owners, Phila. & Read. Ry. paying interest on bonds, and taxes.	595
Subsidiary road, fixed money rental. Leased May 14, 1879, from May 1, 1879, to Phila. & Read. R. R. (now Phila. & Read. Ry.), for 990 years; annual rental, interest on bonds, 6 per cent on floating debt, 8 per cent on capital stock, taxes, and $12,000 for organization expenses.	596
Subsidiary road, contingent money rental. Leased May 4, 1894; rental, 25 per cent of gross receipts, to be applied by the trustees to the payment of interest on first-mortgage bonds. Tenure of lease contingent on the payment of certificate for arrears of interest and floating debt held by the trustees.	597
Subsidiary road, fixed money rental. Leased May 1, 1891, to Phila. & Read. R. R. for 999 years; lessee pays all operating expenses, and in addition a sum sufficient for the payment of interest on bonds issued by lessee for construction of Phila. & Read. Term. R. R. and buildings. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	598
Subsidiary road, fixed money rental. Leased Nov. 10, 1870, to Phila. & Read. R. R. for 999 years; annual rental, $269,623 and $8,000 for organization expenses. Lease transferred to Phila. & Read. Ry.	599
Subsidiary road, other relation. Included in lease of Phila., Germant. & Norrist. R. R. to Phila. & Read. Ry.	600
Subsidiary road, fixed money rental. Leased Oct. 15, 1890, to Phila. & Read. R. R. for 999 years; rental, $200,000 per annum and taxes. Lease assumed by Phila. & Read. Ry., Dec. 1. 1896.	601
Subsidiary road, contingent money rental. Leased Sept. 1, 1871, to Phila. & Read. R. R. for 29 years; rental, net earnings. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896, and road operated since Sept. 1, 1900, on same terms without renewal of lease.	602
Subsidiary road, fixed money rental. Leased July 1, 1902, for 999 years; rental, 4 per cent on capital stock, interest on bonds, and taxes.	603

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINES OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Philadelphia and Reading Railway Company—Continued.				
604	Schuylkill and Lehigh Railroad Company	46.94	.....	.....	.....
605	Schuylkill Valley Navigation and Railroad Company.	10.96	.....	.....	.....
606	Shamokin, Sunbury and Lewisburg Railroad Company.	31.29	.....	.....	.....
607	Wilmington and Northern Railroad Company	88.41	.....	.....	.....
608	Atlantic City Railroad Company	167.56	.....	167.56	.....
609	Catasauqua and Fogelsville Railroad Company	29.50	.....	29.50	.....
610	Central Dock and Terminal Railway Company	.89	[1] .01	.89	[1] .01
611	Chester and Delaware River Railroad Company	5.35	.....	5.35	.....
612	Gettysburg and Harrisburg Railway Company	42.45	.....	34.07	.....
613	Middletown and Hummelstown Railroad Company.	6.35	.....	6.35	.....
614	Northeast Pennsylvania Railroad Company	25.64	.....	25.64	.....
615	Perkiomen Railroad Company	38.33	.....	38.33	.....
616	Philadelphia and Chester Valley Railroad Company.	23.93	.....	23.93	.....
617	Philadelphia, Newtown and New York Railroad Company.	21.71	.....	21.71	.....
618	Port Reading Railroad Company	21.21	.....	21.21	.....
619	Reading and Columbia Railroad Company	53.37	.....	59.73	.....
620	Reading, Marietta and Hanover Railroad Company.	6.36	.....	.....	.....
621	Rupert and Bloomsburg Railroad Company	1.57	.....	1.57	.....
622	Stony Creek Railroad Company	10.07	.....	10.07	.....
623	Tamaqua, Hazleton and Northern Railroad Company.	9.91	.....	9.91	.....
624	Philadelphia Belt Line Railroad Company	4.68	.88	6.68	.88
625	Pittsburgh and Allegheny River Railroad Company.	2.00	.....	2.00	.....
626	Pittsburgh, Allegheny and McKees Rocks Railroad Company.	1.50	.....	1.50	.....
627	Pittsburg, Shawmut and Northern Railroad Company.	154.70	32.81	208.80	40.97
628	Clarion River Railway Company	12.00	.....	.....	.....
629	Kersey Railroad Company	11.90	[1] .24	.....	.....
630	Rochester, Hornellsville and Lackawanna Railroad Company.	10.28	[1] .30	.....	.....
631	Pittsburg, Summerville and Clarion Railroad Company.	5.00	5.00	.....	.....
632	Pittsburg, Westmoreland and Somerset Railroad Company.	[2] 14.00	.....	[2] 14.00	.....
633	Portland and Northern Railway Company	[2] 9.00	.....	[2] 9.00	.....
634	Poughkeepsie and Eastern Railway Company	34.99	.....	38.99	.....
635	Quakertown and Eastern Railroad Company	[2] 15.00	.....	[2] 15.00	.....
636	Queen Anne's Railroad Company	[2] 79.67	.....	[2] 85.67	.....
637	Raritan River Railroad Company	20.50	.....	20.50	.....
638	Raritan Terminal and Transportation Company	.98	.33	.98	.33
639	Reynoldsville and Falls Creek Railroad Company	23.42	.....	23.42	.....
640	Rockaway Valley Railway Company	30.00	.....	30.00	.....

[1] Decrease. [2] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Apr. 11, 1883, to Phila. & Read. R. R. for 999 years from May 1, 1883; lessee to pay all operating expenses and financial obligations of lessor. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896, and modified by agreement, May 2. 1898, fixing the rental at $27,000 and taxes.	604
Subsidiary road, fixed money rental. Leased July 25, 1861, to Phila. & Read. R. R. for 999 years; annual rental, $29,450 and taxes. Leased assumed by Phila. & Read. Ry., Dec. 1, 1896.	605
Subsidiary road, contingent money rental. Leased July 2, 1883, to Phila. & Read. R. R. for 999 years; lessee pays all operating expenses and financial obligations of lessor. Lease assumed by Phila. & Read. Ry., Dec. 1, 1896.	606
Subsidiary road, fixed money rental. Leased Feb. 1, 1900, for 999 years; rental, 3½ per cent on capital stock, interest on bonds, and taxes.	607
Operating road, subsidiary, other relation. Subsidiary in the sense that the directors consider a close working alliance with Phila. & Read. Ry. advantageous to the property.	608
.....do	609
Operating road, subsidiary, other relation. Leased Jan. 30, 1891, to Phila. & Read. R. R. for a term expiring Mar. 31, 1910; lease assumed by Phila. & Read. Ry., Nov. 30, 1896. Used exclusively by Philadelphia & Reading Coal & Iron Co. and its operations not included in accounts of Phila. & Read. Ry.	610
Operating road, subsidiary, other relation. Subsidiary in the sense that the directors consider a close working alliance with Phila. & Read. Ry. advantageous to the property.	611
Operating road, subsidiary, other relation. Subsidiary in the sense that the directors consider a close working alliance with Phila. & Read. Ry. advantageous to the property. "Line owned" includes 8.38 miles leased to Hunters Run & Slate Belt R. R., July 13, 1891 (before the formation of Gettysb. & Harrisb. Ry.), for 999 years, without monetary or property consideration.	612
Operating road, subsidiary, other relation. Subsidiary in the sense that the directors consider a close working alliance with Phila. & Read. Ry. advantageous to the property.	613
.....do	614
.....do	615
.....do	616
.....do	617
.....do	618
.....do	619
Subsidiary road, other relation. Controlled through ownership of capital stock since Feb. 28, 1882.	620
Operating road, subsidiary, other relation. Subsidiary in the sense that the directors consider a close working alliance with Phila. & Read. Ry. advantageous to the property.	621
.....do	622
.....do	623
Operating road, independent	624
Operating road, independent. Tracks owned by Park Steel Co	625
Operating road, independent	626
.....do	627
Subsidiary road, other relation. Pittsb., Shawmut & Nn. R. R. receives all earnings, out of which it pays expenses of operation and maintenance and taxes.	628
Subsidiary road, other relation. Pittsb., Shawmut & Nn. R. R. receives all earnings, out of which it pays expenses of operation and maintenance and taxes. Pittsb., Shawmut & Nn. R. R. owns entire capital stock.	629
Subsidiary road, other relation. Pittsb., Shawmut & Nn. R. R. receives all earnings, out of which it pays expenses of operation and maintenance and taxes.	630
Independent road. "Line owned" not in operation	631
Private logging road. Operated by Byers-Allen Lumber Co	632
Operating road, independent	633
Operating road, independent. J. J. Slocum, Receiver; appointed June 17, 1898	634
Operating road, independent	635
Operating road, independent. Frank Ehlen, Receiver; appointed Feb. 20, 1904	636
Operating road, independent	637
Private road	638
Operating road, independent	639
.....do	640

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
641	Rockdale Railroad Company	3.25	.....	3.25	.....
642	Rural Valley Railroad Company	4.70	.....	4.70	.....
129	Rutland Railroad Company [1] [Line in New York.]	170.09	.....	227.33	[2] 37.00
643	Saint Clair Terminal Railroad Company	6.70	5.00	6.70	5.00
644	Scootac Railway Company	6.25	.....	6.25	.....
645	Scottdale Connecting Railroad Company	1.00	.....	1.00	.....
646	Scranton and Spring Brook Railroad Company	8.00	[2] 1.00	8.00	[2] 1.00
647	Scranton, Dunmore and Moosic Lake Railroad Company.	8.50	8.50	8.50	8.50
648	Silver Lake Railway Company	6.86	.....	6.86	.....
649	Skaneateles Railroad Company	5.00	.....	5.00	.....
650	Slate Run Railroad Company	18.00	.....	18.00	.....
651	South Branch Railroad Company (of Pennsylvania)	[3] 5.67	.....	[3] 8.00	.....
652	South Buffalo Railway Company	5.91	.30	8.91	3.30
653	South Shore Railroad Company	2.00	.....	2.00	.....
654	Southwest Connecting Railway Company	1.67	[2] .53	1.67	[2] .53
655	Speedwell Lake Railroad Company	1.50	1.00	.....	.....
656	Sterling Mountain Railway Company	7.60	.....	7.60	.....
657	Stewartstown Railroad Company	7.20	.....	7.20	.....
658	Strasburg Railroad Company	4.50	[2] .77	4.50	[2] .77
659	Susquehanna and Buffalo Railroad Company	2.50	.....	2.50	.....
660	Susquehanna and New York Railroad Company	55.49	33.57	55.49	33.57
661	Susquehanna and Southern Railroad Company	29.00	29.00	.....	.....
662	Susquehanna, Bloomsburg and Berwick Railroad Company.	43.00	21.00	43.00	21.00
663	Susquehanna River and Western Railroad Company. [4]	13.60	13.60	13.60	13.60
664	Tuckerton Railroad Company	30.75	.....	29.00	.....
665	Tuscarora Valley Railroad Company	27.00	.....	27.00	.....
666	Ulster and Delaware Railroad Company (The)	128.90	.....	128.90	.....
667	Unadilla Valley Railway Company [5]	19.14	19.14	19.14	19.14
668	Union Railroad Company (of Pennsylvania)	14.01	.....	[6] 21.94	.....
669	Connellsville Central Railroad Company	7.00	7.00	.....	.....
670	Monongahela Southern Railroad Company	2.75	1.10	.....	.....
671	Slackwater Connecting Railroad Company	1.00	.....	.....	.....
672	Union Transportation Company	.....	.....	24.42	.....
673	Pemberton and Hightstown Railroad Company.	24.42	.....	.....	.....
674	Ursina and North Fork Railway Company	5.00	.....	5.00	.....
675	Vinton Lumber Company's Railroad	14.50	[2] .50	14.50	[2] .50
676	Wagner and Wilson Branch Railroad Company	16.00	2.00	16.00	2.00
677	Washington, Potomac and Chesapeake Railroad Company.	21.00	.....	21.00	.....
678	Washington Run Railroad Company	4.00	.....	4.00	.....
679	West Side Belt Railroad Company	22.46	1.47	22.46	19.46
680	Western Maryland Railroad Company	92.48	.....	[7] 260.29	.....
681	Baltimore and Cumberland Valley Railroad Company.	4.55	.....	.....	.....
682	Baltimore and Cumberland Valley Railroad Extension Company.	26.52	.....	.....	.....
683	Baltimore and Cumberland Valley Railway Company.	8.03	.....	.....	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Decrease.
[3] Unofficial figures.
[4] Report for period, September 22, 1903 to June 30, 1904.
[5] Report for period, January 5 to June 30, 1904.
[6] Includes 6.93 miles lying in Group III.
[7] Includes 0.70 mile lying in Group IV.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

G	
Remarks.	No.
Operating road, independent. At present operated for the accommodation of the Rockdale Powder Co.	641
Operating road, independent	642
Operating road, independent. "Line operated" includes 56.39 miles not in United States	129
Operating road, independent	643
.....do	644
Operating road, independent. Owned by United States Cast Iron Pipe & Foundry Co., which has not yet transferred its interest to this company.	645
Operating road, independent	646
.....do	647
.....do	648
.....do	649
.....do	650
.....do	651
.....do	652
.....do	653
Operating road, independent. S. W. Pa. R. R. furnishes equipment and operates road as a switch.	654
Independent road. "Line owned" not in operation. Road under construction	655
Operating road, independent	656
.....do	657
Operating road, independent. Majority of capital stock owned by F. B. Musselman	658
Operating road, independent	659
.....do	660
Independent road. "Line owned" not in operation. Road under construction	661
Operating road, independent	662
.....do	663
Operating road, independent. Of "line owned" 1.75 miles not in operation	664
Operating road, independent	665
.....do	666
.....do	667
.....do	668
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Road under construction, not in operation.	669
Subsidiary road, other relation. Controlled through ownership of capital stock. Road under construction, not in operation.	670
Subsidiary road, fixed money rental. Leased July 1, 1898, for 2 years, and until terminated by notice; rental, 6 per cent on capital stock and taxes.	671
Operating road, independent	672
Subsidiary road, fixed money rental. Leased July 31, 1888. A subsequent agreement, dated July 31, 1896, fixes the rental at $1,389 per annum for 3 years from that date, and from year to year thereafter, until terminated at the end of any year by notice given by either party 6 months prior thereto. Lessee pays rental to Pennsylvania R. R.	673
Operating road, independent	674
Private road	675
Private lumber road	676
Operating road, independent	677
.....do	678
.....do	679
.....do	680
Subsidiary road, fixed money rental. Leased July 1, 1879, for 50 years, with right of renewal for like term; rental, interest on bonds and taxes. Lessee owns entire capital stock.	681
Subsidiary road, fixed money rental. Leased July 1, 1881, for 50 years, with privilege of renewing lease for like period or periods; rental, 7 per cent on $270,000 capital stock, 5 per cent on $120,600 capital stock, 6 per cent on $230,000 first-mortgage bonds, and taxes.	682
Subsidiary road, fixed money rental. Leased July 1, 1879, for 50 years, with right of renewal for like term; rental, interest on bonds and taxes. Lessee owns entire capital stock.	683

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GROUP II. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Western Maryland Railroad Company—Contd.				
684	Baltimore and Harrisburg Railway Company...	66.00	.....	.....	.....
685	Baltimore and Harrisburg Railway Company, Eastern Extension.	16.60	.....	.....	.....
686	Baltimore and Harrisburg Railway Company, Western Extension.	15.00	.....	.....	.....
687	Potomac Valley Railroad Company	[1] 14.30	.....	.....	.....
688	Washington and Franklin Railway Company...	19.11	.....	.....	.....
689	Wilcox Manufacturing Company.....	8.00	.....	8.00	.....
690	Wilkes Barre and Hazleton Railway Company....	26.00	.....	27.25	1.25
691	Williams Valley Railroad Company.....	12.00	.....	12.00	.....
692	Williamsport and North Branch Railroad Company.	48.00	1.00	98.11	10.90
693	Eagles Mere Railroad Company	10.07	.....	.....	.....
694	Wyoming and Pond Creek Railroad Company....	1.80	.....	.....	.....
695	Youghiogheny and Wick Haven Railroad Company.	.44	.....	.44	.....
696	Youghiogheny Central Railway Company	11.70	.....	.....	.....

[1] Includes 0.70 mile lying in Group IV.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Oct. 25, 1886, for 50 years, with right of renewal, in consideration for which lessee guarantees fixed charges. Lessee owns majority of capital stock.	684
Subsidiary road, fixed money rental. Leased to Wn. Md. R. R. and Balt. & Harrisb. Ry. from Jan. 14, 1891, for 50 years, with right of renewal from time to time forever. Wn. Md. R. R. pays, in addition to cost of maintenance, 5 per cent on bonds of Pot. Vy. R. R. expended for construction of Balt. & Harrisb. Ry., En. Ex. Pot. Vy. R. R. owns entire capital stock.	685
Subsidiary road, fixed money rental. Leased June 1, 1889, for 50 years; rental, interest on bonds. Lessee owns entire capital stock.	686
Subsidiary road, fixed money rental. Leased Jan. 14, 1891, for 50 years, with right of renewal from time to time forever; rental, 5 per cent on bonds, secured by mortgage upon all property of Pot. Vy. R. R. to the Mercantile Trust & Deposit Co. of Baltimore, and an amount equal to seven-tenths of 1 per cent on said bonds annually to the trustee of said mortgage to constitute a sinking fund for payment of bonds at maturity. Lessee owns majority of capital stock.	687
Subsidiary road, fixed money rental. Leased July 1, 1901, for 995 years; rental, 5 per cent on capital stock and interest on bonds.	688
Private logging road	689
Operating road, independent. Motive power, electricity and steam	690
Operating road, independent	691
.....do	692
Subsidiary road, fixed money rental. Leased Mar. 1, 1901, for 99 years; rental, $5,000	693
Private road. "Line owned" not in operation	694
Operating road, independent. Owned and operated by Pittsburgh Coal Co	695
Independent road. "Line owned" not in operation	696

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group III	24,399.13	556.02	[1] 25,777.87	775.87
697	Addyston and Ohio River Railroad Company	[2] 7.20	.....	[2] 7.20	.....
698	Akron and Barberton Belt Railroad Company	22.71	9.75	22.71	9.75
699	Allegheny and South Side Railway Company	5.00	.....	5.00	.....
700	Allegheny Junction Railroad Company	1.00	.....	1.00	.....
701	Ann Arbor Railroad Company	291.90	.....	291.90	.....
702	Arcadia and Betsey River Railway Company	22.50	.....	21.00	[3] 1.50
703	Athens, Amesville and Chauncey Railway Company.	5.00	5.00	5.00	5.00
704	Au Sable and Northwestern Railroad Company	56.00	.....	56.00	.....
147	Baltimore and Ohio Railroad Company [4] [Line between Ohio River and Vincennes, Indiana.]	768.02	4.73	[5] 1,703.33	249.80
705	Baltimore and Ohio Southwestern Railroad Company.[4] [Line east of Vincennes, Indiana.]	546.29	[3] 5.67	.....	.....
706	Pittsburgh and Northern Railroad Company	3.30	.....	.....	.....
707	Pittsburgh and Western Railroad Company	[6] 216.28	[3] 2.00	.....	.....
708	Pittsburgh, Cleveland and Toledo Railroad Company.	77.10	.....	.....	.....
709	Pittsburgh, Painesville and Fairport Railway Company.	53.00	.....	.....	.....
710	Trumbull and Mahoning Railroad Company	11.38	.....	.....	.....
711	Cleveland, Lorain and Wheeling Railway Company.	191.74	.....	195.07	3.33
712	Saint Clairsville and Northern Railroad Company.	3.33	[3] .27	.....	[3] 3.60
713	Cleveland Terminal and Valley Railroad Company.	85.94	3.51	91.89	3.51
714	Sandyville and Waynesburg Railroad Company.	5.95	.....	.....	.....
715	Ohio and Little Kanawha Railroad Company	72.04	.....	74.26	.....
716	Sharpsville Railroad Company	17.75	.....	17.75	.....
717	Bay Terminal Railroad Company	1.11	.01	1.11	.01
718	Beaver Valley Railroad Company	2.00	1.50	2.00	2.00
719	Bedford Stone Railway Company	3.14	[3] .02	3.14	[3] .02
720	Bessemer and Lake Erie Railroad Company	8.87	.....	[7] 244.28	3.34
721	Pittsburg, Bessemer and Lake Erie Railroad Company.	[8] 206.69	3.34	.....	.....
722	Meadville, Conneaut Lake and Linesville Railroad Company.	23.90	.....	.....	.....
723	Western Allegheny Railroad Company	18.38	6.38	18.38	18.38
724	Boyne City and Southeastern Railroad Company.	44.00	6.00	44.00	6.00
725	Bridge Railroad Company	1.10	.....	1.10	.....

[1] Includes 625.46 miles not in United States, which covers 244.30 miles operated by Wabash Railroad under trackage rights.
[2] Unofficial figures.
[3] Decrease.
[4] See Supplement "A" at end of Table for totals covering entire road.
[5] Includes 60.45 miles lying in Group II and 3.14 miles lying in Group V.
[6] Includes 60.45 miles lying in Group II.
[7] Includes 14.10 miles lying in Group II.
[8] Includes 21.03 miles lying in Group II.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	697
.....do	698
Operating road, independent. Road consists of side tracks and spurs connecting with various iron works and other industries in South Pittsburg. Tracks are owned and kept up by interests of the Oliver Iron & Steel Co.	699
Private road. "Road constructed for convenience of Carbon Steel Co."	700
Operating road, independent	701
Operating road, independent. Of "line owned," 1.50 miles not in operation	702
Private road	703
Operating road, independent	704
Operating road, independent. Road owns jointly with Pittsb., Cin., Chic. & St. L. Ry. 33.03 miles of double track between Newark, Ohio, and Columbus, Ohio, neither company being restricted to the separate use of one track.	147
Subsidiary road, other relation. Controlled through ownership of entire capital stock	705
Subsidiary road, other relation. Road originally constructed as a narrow gauge line, but at present only a stage line is operated over its right of way, in order that the charter of the railway may be maintained. Operating expenses charged to Balt. & Ohio R. R.	706
Subsidiary road, other relation. Controlled through ownership of entire capital stock	707
.....do	708
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	709
Subsidiary road, other relation. Controlled through ownership of entire capital stock	710
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	711
Subsidiary road, other relation. Leased May 5, 1903, for 99 years, terminable on six months' previous notice by trustees of St. Clairsv. & Nn. R. R., the principal conditions of lease being that lessee is to keep the road in good repair, assure safe operating conditions, furnish motive power and equipment, and also shall save harmless the village of St. Clairsville and the trustees of the St. Clairsv. & Nn. R. R. from any liability for debt or damage growing out of the operation of the property. The lessee assumed operation Aug. 1, 1903.	712
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	713
Subsidiary road, contingent money rental. Leased July 1, 1899, lessor receives full amount of earnings. Lessee owns entire capital stock.	714
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	715
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. G. M. McIlvain, Receiver; appointed Jan. 21, 1897.	716
Operating road, independent	717
.....do	718
.....do	719
.....do	720
Subsidiary road, fixed money rental. Leased Jan. 31, 1901, for 999 years from Apr. 1, 1901; rental, 6 per cent on preferred stock, 3 per cent on common stock, interest on bonds, taxes, assessments, etc. Of "line owned," 6.93 miles leased to and operated by Union R. R. (of Pa.).	721
Subsidiary road, contingent money rental. Leased July 1, 1891, for 99 years to Pittsb., Bessemer & L. Erie R. R.; rental, 25 per cent of gross earnings, which is guaranteed to cover interest on bonds. Included in lease to Bessemer & L. Erie R. R.	722
Operating road, subsidiary, other relation. Temporary arrangement dated Nov. 12, 1903, terminable on 60 days' written notice by either party, whereby the operating company furnishes engine, trains, and engine crews, etc., this company to pay cost in connection therewith and rental for use of equipment furnished, and is credited with actual revenue derived from operation.	723
Operating road, independent	724
Private road. Operated by the American Bridge Co.	725

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
726	Brookfield Railway Company	3.00		3.00	
727	Central Indiana Railway Company	117.54		127.04	
728	Central Union Depot and Railway Company of Cincinnati.	[1] 1.44		[1] 1.44	
729	Chicago and Kalamazoo Terminal Railroad Company.	1.50		1.50	
730	Chicago and South Bend Railroad Company	[1] .91		[1] .91	
731	Chicago and Wabash Valley Railway Company	30.00		26.00	[2] 4.00
732	Chicago, Cincinnati and Louisville Railroad Company.	259.22	58.54	259.22	58.54
733	Chicago, Indiana and Eastern Railway Company.	43.00		43.00	
734	Chicago, Indianapolis and Louisville Railway Company.	508.85		[3] 591.51	35.40
735	Indiana Stone Railroad Company	9.22			
736	Indianapolis and Louisville Railway Company.	11.14	11.14		
737	Chicago, Kalamazoo and Saginaw Railway Company.	[1] 55.30		[1] 55.30	
738	Chicago Short Line Railway Company			[1] 21.78	
739	Lake and River Railway Company	[1] 21.78			
740	Cincinnati and Westwood Railroad Company	5.63		5.63	
741	Cincinnati, Bluffton and Chicago Railroad Company.	27.50	27.50	27.50	27.50
742	Cincinnati, Georgetown and Portsmouth Railroad Company.	47.00	3.50	47.00	3.50
743	Cincinnati, Hamilton and Dayton Railway Company.	317.99		624.58	80.74
744	Bowling Green Railroad Company	20.55			
745	Cincinnati and Dayton Railway Company	13.38			
746	Cincinnati, Findlay and Fort Wayne Railway Company.	80.19	80.19		
747	Columbus, Findlay and Northern Railroad Company.	17.64			
748	Dayton and Michigan Railroad Company	140.72			
749	Home Avenue Railroad Company	2.46			
750	Piqua and Troy Branch Railroad Company	8.64			
751	Cincinnati, Indianapolis and Western Railway Company.[4] [Line in Indiana and Ohio.]	174.42		175.69	
752	Cleveland, Cincinnati, Chicago and Saint Louis Railway Company.[4] [Line east of Terre Haute, Indiana.]	1,205.60		[5] 1,411.83	
753	Cincinnati and Southern Ohio River Railroad Company.	3.90			
754	Columbus, Hope and Greensburg Railroad Company.	26.21			

[1] Unofficial figures.
[2] Decrease.
[3] Includes 2.71 miles lying in Group V and 19.86 miles lying in Group VI.
[4] See Supplement "A" at end of Table for totals covering entire road.
[5] Includes 2.16 miles lying in Group V.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. Operated by J. V. Rose & Son	726
Operating road, independent	727
Operating road, independent. Road established and maintained for the purpose of furnishing terminal facilities for the passenger business of several roads using it, the expenses of which are borne by the different companies on a wheelage basis.	728
Operating road, independent. Used only for private switching purposes	729
Operating road, independent. Operated in connection with the business of Studebaker Brothers Manufacturing Co.	730
Operating road, independent. Of "line owned," 4 miles not in operation	731
Operating road, independent	732
.....do	733
.....do	734
Subsidiary road, fixed money rental. Leased Sept. 1, 1899, for 99 years; rental, interest on bonds, which are to be redeemed by lessee at their maturity. Lessee owns entire capital stock.	735
Subsidiary road, other relation. Included in sidings of Chic., Indpls. & Louisv. Ry	736
Operating road, independent	737
.....do	738
Subsidiary road, fixed money rental. Leased Mar. 11, 1903, for 50 years from Jan. 1, 1903; rental, interest on bonds and taxes. Principal of bonds guaranteed by lessee. A. S. Miller, Receiver; appointed Aug. 5, 1903.	739
Operating road, independent	740
.....do	741
.....do	742
.....do	743
Subsidiary road, other relation. Controlled through ownership of entire capital stock	744
.....do	745
Subsidiary road, contingent money rental. Leased Nov. 1, 1903, for 99 years, subject to renewal; rental, interest on bonds, and one-half of remaining net surplus. Lessee owns entire capital stock.	746
Subsidiary road, other relation. Controlled through ownership of entire capital stock	747
Subsidiary road, fixed money rental. Leased May 1, 1863, to Cin., Ham. & Day. R. R. in perpetuity; lease modified June 23, 1870, and assumed by Cin., Ham. & Day. Ry., July 8, 1895; rental, 3½ per cent on common stock, 8 per cent on preferred stock, interest on bonds, and organization expenses.	748
Subsidiary road, contingent money rental. Leased July 1, 1897, in perpetuity; rental, dividends on capital stock, rate being based upon earnings, provided, however, that such rate shall at no time be less than 3 nor more than 5 per cent per annum. Lessee pays all taxes, assessments, and maintenance of roadbed and rolling stock.	749
Subsidiary road, other relation. Controlled through ownership of entire capital stock	750
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	751
Operating road, independent	752
Subsidiary road, other relation. Cin., Indpls., St. L. & Chic. Ry. furnished all money to construct this road. Clev., Cin., Chic. & St. L. Ry. now owns all of the securities, operating it as a branch of its own line.	753
Subsidiary road, contingent money rental. Cin., Indpls., St. L. & Chic. Ry. owned all the bonds and a majority of capital stock, and operated the road from May, 1884, applying the net earnings toward payment of interest on bonds. By virtue of the consolidation of Cin., Indpls., St. L. & Chic. Ry. with others, on July 1, 1889, into Clev., Cin., Chic. & St. L. Ry., the rights and obligations were vested in the latter company, which owns the entire capital stock.	754

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Cleveland, Cincinnati, Chicago and Saint Louis Railway Company—Continued. [Line east of Terre Haute, Indiana.]				
755	Fairland, Franklin and Martinsville Railroad Company.	37.84	.....	.....	.....
756	Harrison Branch Railroad Company	7.70	.....	.....	.....
757	Louisville and Jeffersonville Bridge Company	[1] 2.60	.....	.....	.....
758	Vernon, Greensburg and Rushville Railroad Company.	45.10	.....	.....	.....
759	Cincinnati Northern Railroad Company	208.14	.....	247.59	.....
760	Dayton and Union Railroad Company	31.69	.....	46.95	.....
761	Mount Gilead Short Line Railway Company	2.00	.....	2.00	.....
762	Peoria and Eastern Railway Company [2] [Line east of Danville, Illinois.]	218.55	.....	218.55	.....
763	Columbus and Lake Michigan Railroad Company	40.00	.....	.....	.....
764	Columbus and Southern Railway Company	[3] 34.00	.....	[3] 34.00	.....
765	Columbus Terminal Transfer Company	[3] 1.28	.....	.....	.....
766	Coshocton Railroad Company	3.66	1.66	3.66	1.66
767	Dayton, Lebanon and Cincinnati Railroad Company.	17.05	.....	23.10	.....
768	Dayton Union Railway Company	1.60	.....	1.60	.....
769	Detroit and Charlevoix Railroad Company	51.50	.....	51.50	.....
770	Detroit and Mackinac Railway Company	330.54	[4] 6.48	330.54	[4] 6.48
771	Detroit and Toledo Shore Line Railroad Company.	47.60	10.20	78.90	78.90
772	Detroit Southern Railroad Company	392.40	2.88	438.00	5.24
773	Detroit Union Railroad Depot and Station Company.	3.24	.....	3.24	.....
774	East Jordan and Southern Railroad Company	19.20	.....	19.20	.....
775	Elwood, Anderson and Lapel Railroad Company	1.10	[4] .30	1.10	[4] .30
776	Empire and Southeastern Railway Company	13.42	3.38	13.42	3.38
290	Erie Railroad Company [2] [Line west of Salamanca, New York.]	421.82	.....	585.87	[4] 2.66
777	Cleveland and Mahoning Valley Railway Company.	123.94	.....	.....	.....
778	Sharon Railway Company	33.07	.....	.....	.....
779	Westerman Coal and Iron Railroad Company	2.09	.....	.....	.....
780	Youngstown and Austintown Railroad Company.	5.83	[4] 2.66	.....	.....
781	Chicago and Erie Railroad Company	249.57	.....	[5] 269.56	.....

[1] Includes 1.39 miles lying in Group V.
[2] See Supplement "A" at end of Table for totals covering entire road
[3] Unofficial figures.
[4] Decrease.
[5] Includes 19.99 miles lying in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, other relation. Controlled through ownership of entire capital stock	755
do	756
Subsidiary road, fixed money rental. Stock owned by Clev., Cin., Chic. & St. L. and Ches. & Ohio Rys., two-thirds and one-third, respectively. The principal of and interest on bonds are guaranteed by the railway companies in the same proportion.	757
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	758
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	759
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	760
Operating road, subsidiary, contingent money rental. Leased for 20 years from Apr. 15, 1880, the agreement being renewable for 99 years; annual rental, one-third net earnings. Operated under this agreement, without formal renewal, since Apr. 15, 1900. Road owned by trustees of Mount Gilead Township.	761
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Operated by Clev., Cin., Chic. & St. L. Ry. under guarantee of payment of interest on bonds and all current expenses and advancement of any deficit. Agreement effective Apr. 1, 1890.	762
Independent road. "Line owned" not in operation	763
Operating road, independent	764
Independent road. "Line owned" not in operation	765
Private coal road	766
Operating road, independent. Of "line operated," 6.05 miles leased from Cin., Leb. & Nn. Ry.	767
Operating road, independent. The Day. Un. Ry. is owned by Pittsb., Cin., Chic. & St. L., Clev., Cin., Chic. & St. L., and Cin., Ham. & Day. Ry. Cos. The double track, extending from a point called Miami City Junction to second street, Dayton, Ohio, a distance of 1.60 miles, is owned by these companies as follows: Cin., Ham. & Day. Ry., 1.60 miles; Pittsb., Cin., Chic. & St. L. Ry., 1.33 miles, and Clev., Cin., Chic. & St. L. Ry., 0.27 mile. An agreement, dated May 12, 1891, between these companies, provides that for safe and economical operation these tracks shall be considered as joint tracks by the parties in this agreement, their lessees or assigns, but shall not be considered as owned by or leased to Day. Un. Ry. The basis for apportioning expenses incident to operation of said tracks is that of wheelage.	768
Operating road, independent	769
do	770
do	771
do	772
Operating road, independent. Leased to and operated by Pere Marquette and Wabash R. Rs.	773
Operating road, independent	774
Operating road, independent. Switching business	775
Private logging road	776
Operating road, independent. N. Y., Pa. & Ohio R. R. was succeeded through reorganization by Nypano R. R., which was organized Mar. 16, 1896. The Nypano R. R. is operated by the Erie R. R. under lease dated Mar. 17, 1896, and its entire capital stock and bonded debt, with the exception of $8,000,000 prior lien bonds, are owned by the Erie R. R. and pledged under its first consolidated mortgage deed. The Erie R. R. pays all the interest and rentals direct to the creditors, and in return receives all revenues. This company, therefore, has no income account, and all operations are included in the report of the Erie R. R.	290
Subsidiary road, fixed money rental. Leased to Atlantic and Great Western Ry. (succeeded by N. Y., Pa. & Ohio R. R.) Oct. 7, 1872, for 99 years. Under supplemental agreement, dated July 1, 1880, rental was made $525,967, which is now assumed by Erie R. R.	777
Subsidiary road, fixed money rental. Leased Jan. 14, 1901, for 900 years from Dec. 1, 1900, to Nypano R. R. Operated by Erie R. R. as part of its system under sublease from Nypano R. R.; rental, 6 per cent on capital stock, 4½ per cent on bonds of this company, 6 per cent on those of New Castle & Shen. Vy. R. R. (now merged in Sharon Ry.), taxes, and $2,100 for expenses of organization.	778
Subsidiary road, fixed money rental. Leased to N. Y., L. Erie & Wn. R. R. (now Erie R. R.) Jan. 1, 1896, for 96½ years; rental, $4,000 annually.	779
Subsidiary road, other relation. Controlled through ownership of entire capital stock	780
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. Erie R. R. guarantees interest on bonds.	781

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
782	Etna and Montrose Railroad Company	2.00	.....	2.00	.....
783	Euclid Railroad Company	3.00	1.00	3.00	1.00
784	Evansville and Terre Haute Railroad Company	183.01	2.91	164.46	2.91
785	Evansville Belt Railway Company	4.45	.....	.....	.....
786	Evansville and Indianapolis Railroad Company	134.15	.....	149.45	.....
787	Evansville Suburban and Newburgh Railway Company.	10.50	[1] .40	10.50	[1] .40
788	F. and F. Lumber Company's Railroad	[2] 22.00	.....	[2] 22.00	.....
789	Fort Street Union Depot Company	1.36	.....	1.36	.....
790	Grafton and Brunswick Railroad Company	10.00	.....	10.00	.....
791	Grand Trunk Railway Company of Canada: [3] Chicago, Detroit and Canada Grand Trunk Junction Railroad Company.	59.37	.....	59.37	.....
792	Cincinnati, Saginaw and Mackinaw Railroad Company.	53.00	.....	53.00	.....
793	Detroit, Grand Haven and Milwaukee Railway Company.	189.00	.....	189.00	.....
794	Grand Trunk Western Railway Company	[4] 330.40	3.90	[5] 335.18	.....
795	Grand Trunk Junction Railway Company	.....	.....	.....	.....
796	Michigan Air Line Railway Company	105.60	.....	105.60	.....
797	Toledo, Saginaw and Muskegon Railway Company.	96.00	.....	117.00	.....
798	Greenville and North Lawrence Railroad Company.	1.50	[1] .50	1.50	[1] .50
799	Harbor Springs Railway Company	13.00	2.50	13.00	2.50
800	Hecla Belt Line Railroad Company	4.00	[1] 1.00	.....	[1] 5.00
801	Hocking Valley Railway Company	321.00	.....	347.00	.....
802	Wellston and Jackson Belt Railway Company	17.50	.....	.....	.....
803	Kanawha and Michigan Railway Company [6] [Line north of Ohio River.]	69.20	.....	76.73	.....
804	Hocking Valley and Lake Erie Railway Company.	[2] 3.00	.....	[2] 3.00	.....
805	Indiana Harbor Railroad Company	11.80	[1] 4.54	11.80	[1] 4.54
806	Indiana Northern Railway Company	2.00	.....	2.00	.....
807	Indianapolis Union Railway Company	.93	.....	12.64	.....
808	Indianapolis Belt Railroad Company	14.29	.02	.....	.....
809	Ivorydale and Mill Creek Valley Railway Company	6.00	.....	6.00	.....
810	Jackson and Northern Railroad Company	6.00	.....	6.00	.....
811	Jamestown, Chautauqua and Lake Erie Railway Company.	37.39	.....	38.59	.....
812	Kinzua and Tiona Railroad Company	9.00	.....	9.00	.....
813	Lake Erie and Fort Wayne Railroad Company	2.00	2.00	2.00	2.00
814	Lake Terminal Railroad Company	11.66	.....	11.66	.....
815	Lakeside and Marblehead Railroad Company	6.88	.....	6.88	.....
816	Lewiston Southeastern Railroad Company	13.00	7.00	13.00	7.00
817	Lorain and Southern Railroad Company	1.00	1.00	1.00	1.00

[1] Decrease.
[2] Unofficial figures.
[3] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[4] Includes 25.78 miles lying in Group VI.
[5] Includes 30.56 miles lying in Group VI.
[6] See Supplememt "A" at end of Table for totals covering entire road.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. Line owned by American Steel Hoop Co. Operated under terms of an agreement whereby this company pays a fixed rental of $10,000 per annum for use of tracks and equipment and maintenance of same during possession thereof.	782
Operating road, independent. Operated at a fixed charge per car by N. Y., Chic. & St. L. R. R.	783
Operating road, independent. "Line owned" includes 23 miles leased to T. Haute & Logansp. Ry. and Chic. & En. Ill. R. R.	784
Subsidiary road, other relation. Controlled through ownership of majority of capital stock. Operated for one-half its revenue, this company receiving the remainder.	785
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	786
Operating road, independent	787
Private road	788
Operating road, independent. Used as a terminal road	789
Private road	790
Operating road, subsidiary, fixed money rental. Leased Apr. 1, 1863, for 999 years; annual rental, 6 per cent interest on $1,095,000 first-mortgage bonds, and 4 per cent dividends on $1,095,000 capital stock.	791
Operating road, subsidiary, fixed money rental. Leased Dec. 28, 1900, from Jan. 1, 1901, for 99 years; rental, $43,225.	792
Operating road, subsidiary, other relation. Principal and interest of general mortgage bonds guaranteed by Grand Trunk Ry. of Can., which owns entire capital stock.	793
Operating road, subsidiary, other relation. Under agreement dated Nov. 22, 1900, payment of interest on $15,000,000 4 per cent first-mortgage bonds was undertaken by Grand Trunk Ry. of Can., which owns entire capital stock.	794
Subsidiary road, other relation. Mileage included in that of Gr. Trunk Wn. Ry. Grand Trunk Ry. of Can. owns entire capital stock.	795
Operating road, subsidiary, fixed money rental. Leased Dec. 10, 1881, for 20 years; rental, $75,000 per annum, maintenance, and taxes. Operated under same terms, without renewal of lease, since Dec. 10, 1901. Lessee owns entire capital stock.	796
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	797
Private coal road. Operated by Massillon Coal Mining Co	798
Operating road, independent	799
Independent road. "Line owned" not in operation	800
Operating road, independent	801
Subsidiary road, fixed money rental. Leased Apr. 7, 1900, from Jan. 1, 1900, for 99 years; rental, equivalent to 4½ per cent on advances made by Hock. Vy. Ry. for construction purposes and payment of interest on bonds. Lessee owns entire capital stock.	802
Operating road, subsidiary, other relation. Controlled through ownership of capital stock. Of "line owned," 11.17 miles leased to and operated by Tol. & Ohio Cent. and Zanesv. & Wn. Rys.	803
Operating road, independent. Road operated by Tol. & Ohio Cent. Ry., which company laid tracks.	804
Operating road, independent. L. Shore & Mich. Sn. Ry. runs passenger trains over line	805
Operating road, independent	806
Operating road, independent. Terminal road	807
Subsidiary road, fixed money rental. Leased Oct. 1, 1882, for 999 years; rental, $49,577 per annum. Of "line owned," 2.56 miles subleased to Clev., Cin., Chic. & St. L. Ry.	808
Operating road, independent. Owned by Procter & Gamble Co	809
Operating road, independent	810
.....do	811
.....do	812
.....do	813
Operating road, independent. Used for switching freight by National Tube Co	814
Operating road, independent	815
Private logging road	816
Operating road, independent	817

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
818	Louisville, New Albany and Corydon Railroad Company.	11.00	.....	7.70	.....
819	Ludington and Northern Railway Company.....	6.50	.....	6.50	.....
820	Mancelona and Northwestern Railroad Company.	6.00	[1] 1.00	6.00	[1] 1.00
821	Manistee and Grand Rapids Railroad Company...	92.31	.....	92.31	.....
822	Manistee and Luther Railroad Company.....	79.00	.....	79.00	.....
823	Manistee and Northeastern Railroad Company....	128.93	9.94	130.19	11.20
824	Manufacturers Railway Company.....	2.28	.28	2.28	.28
825	Marietta, Columbus and Cleveland Railroad Company.	44.29	[1] .98	47.49	[1] .98
826	Mason and Oceana Railroad Company.....	40.00	5.00	40.00	5.00
827	Mercer Valley Railroad Company.....	3.00	.....	3.00	.....
828	Muncie and Western Railroad Company	2.00	.....	2.00	.....
829	Muncie Belt Railway Company	[2] 6.00	.....	[2] 6.00	.....
830	New Castle and Butler Railroad Company	2.50	.....	2.50	.....
83	New York Central and Hudson River Railroad Company: [3]				
831	Lake Shore and Michigan Southern Railway Company.	[4] 878.63	18.10	[4] 1,453.77	42.61
832	Central Trunk Railroad Company.....	5.26	.....	.....	.....
833	Detroit and Chicago Railroad Company.....	25.56	.....	.....	.....
834	Detroit, Hillsdale and Southwestern Railroad Company.	64.76	.....	.....	.....
835	Detroit, Monroe and Toledo Railroad Company.	54.76	.....	.....	.....
836	Elkhart and Western Railroad Company.....	11.72	.....	.....	.....
837	Erie and Kalamazoo Railroad Company	.....	.....	.....	.....
838	Fort Wayne and Jackson Railroad Company..	97.83	.....	.....	.....
839	Jamestown and Franklin Railroad Company.	50.91	.....	.....	.....
840	Kalamazoo and White Pigeon Railroad Company.	36.54	.....	.....	.....
841	Kalamazoo, Allegan and Grand Rapids Railroad Company.	58.45	.....	.....	.....
842	Mahoning Coal Railroad Company.....	71.86	24.51	.....	.....
843	Northern Central Michigan Railroad Company.	61.86	.....	.....	.....
844	Oberlin and La Grange Railway Company	4.00	.....	.....	.....
845	Sturgis, Goshen and Saint Louis Railroad company.	28.28	.....	.....	.....
846	Swan Creek Railway Company.....	1.31	.....	.....	.....

[1] Decrease.
[2] Unofficial figures.
[3] Inserted to show corporate relation of subsidiary roads as indicated.
[4] Includes 14.02 miles lying in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

G	
Remarks.	No.
Operating road, independent. Of "line owned," 3.30 miles not in operation	818
Operating road, independent. Operated three months during the summer	819
Private logging road. Owned and operated by Mancelona Handle Co	820
Operating road, independent	821
.....do	822
.....do	823
Operating road, independent. Roads using tracks furnish motive power	824
Operating road, independent	825
.....do	826
.....do	827
.....do	828
.....do	829
.....do	830
	83
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. "Line owned" excludes 7.84 miles leased to N. Y., Chic. & St. L. R. R. for 99 years at a rental of $5,000, which, with 0.87 mile not used for traffic purposes, once formed a part of main line between Silver Creek and Dunkirk, N. Y. "Line operated" includes 7.20 miles leased from Battle Ck. & Sturgis Ry.	831
Subsidiary road, other relation. Controlled through ownership of capital stock	832
Subsidiary road, other relation. Controlled through ownership of entire capital stock	833
Subsidiary road, fixed money rental. Leased Sept. 5, 1881, in perpetuity; annual rental, $54,000 and $500 for organization expenses.	834
Subsidiary road, contingent money rental. Leased July 1, 1856, in perpetuity; lessee pays operating expenses and all fixed charges, and receives gross surplus from operation. Entire capital stock owned by lessee.	835
Subsidiary road, other relation. Controlled through ownership of entire capital stock and bonds.	836
Subsidiary road, other relation. Mileage included in branches of L. Shore & Mich. Sn. Ry.	837
Subsidiary road, contingent money rental. Leased Aug. 24, 1882, in perpetuity; annual rental, 5½ per cent on preferred stock, $1,500 for organization expenses, taxes, assessments, etc. Should net earnings in any year after Aug. 24, 1887, exceed 8 per cent on preferred stock, lessee will pay amount of such excess up to 2 per cent on common stock.	838
Subsidiary road, contingent money rental. Leased Jan. 1, 1900, for 5 years; annual rental, 30 per cent of gross earnings, and all taxes except those imposed by United States or State of Pennsylvania upon tonnage, dividends, or interest on bonds. Lessee owns majority of capital stock.	839
Subsidiary road, contingent money rental. Leased May 1, 1897, in perpetuity; lessee pays operating expenses and all fixed charges, and receives gross surplus from operation. Capital stock owned by lessee.	840
Subsidiary road, fixed money rental. Leased Sept. 21, 1869, for 999 years; annual rental, 6 per cent on capital stock and interest on bonds.	841
Subsidiary road, contingent money rental. Leased July 1, 1884, in perpetuity; annual rental, 40 per cent of gross earnings; if that is insufficient to pay interest on bonds, 5 per cent on preferred stock, and $1,000 for corporate expenses, lessee will advance necessary amount and charge same against future rental. Lessee pays all taxes and assessments. "Line owned" includes mileage of Mahoning and Shenango Valley, Shenango Valley, and Stewart R. Rs. Lessee owns majority of capital stock.	842
Subsidiary road, contingent money rental. Leased May 1, 1897, in perpetuity; lessee pays operating expenses and all fixed charges, and receives gross surplus from operation. Capital stock owned by lessee.	843
Subsidiary road, contingent money rental. Contract dated Mar. 29, 1894, provides that the lessee furnish rails and fastenings used in constructing road, for which it shall receive a mortgage for the amount, payable in 10 years. For train service the lessee shall receive pay at the rate of $5 for each round trip of a train, and collects $1 per car for Oberlin & La Grange Ry. on each car of freight received. From any surplus over $5 per round trip is deducted the interest on mortgage at rate of 6 per cent and balance paid to Oberlin & La Grange Ry. Above contract expired previous to June 30, 1901; not yet renewed.	844
Subsidiary road, fixed money rental. L. Shore & Mich. Sn. Ry. acquired entire capital stock of this company Dec. 1, 1889, and assumed its bonded indebtedness of $322,000, on which interest of $9,660 per annum is paid.	845
Subsidiary road, other relation. Mileage included in sidings of L. Shore & Mich. Sn. Ry. and is used exclusively for switching purposes; entire capital stock owned by that company.	846

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	New York Central and Hudson River Railroad Company—Continued.				
	Lake Shore and Michigan Southern Railway Company—Continued.				
847	Detroit, Toledo and Milwaukee Railroad Company.	133.16	.....	133.16	.....
848	Dunkirk, Allegheny Valley and Pittsburgh Railroad Company.	90.60	.....	90.60	.....
849	Titusville, Cambridge and Lake Erie Railroad Company.	[1] 1.00	.....	[1] 1.00	.....
850	Indiana, Illinois and Iowa Railroad Company [2]. [Line in Indiana and Michigan.]	85.42	.....	122.83	[3] 2.75
851	Saint Joseph, South Bend and Southern Railroad Company.	40.10	.....	.....	.....
852	Lake Erie and Western Railroad Company....	[4] 710.61	.....	[5] 718.38	.....
853	Northern Ohio Railway Company.....	161.75	.....	161.75	.....
854	Lake Erie, Alliance and Wheeling Railroad Company.	83.00	.....	83.00	.....
855	New York, Chicago and Saint Louis Railroad Company.	511.97	2.19	[6] 540.27	2.19
856	Chicago and State Line Railroad Company..	[7] 9.96	.....	.....	.....
857	Pittsburgh and Lake Erie Railroad Company..	72.54	.....	[8] 190.70	.95
858	Beaver and Ellwood Railroad Company.....	7.51	.....	.....	.....
859	Mahoning State Line Railroad Company....	3.07	[3] .09	.....	.....
860	Pittsburg, McKeesport and Youghiogheny Railroad Company.	[9] 109.58	4.60	.....	.....
861	Youghiogheny Northern Railway Company.	[9] 1.92	.....	.....	.....
862	Ellwood Connecting Railroad Company.....	.68	.....	.68	.....
863	Thompson Run Railroad Company.....	3.50	[3] 1.00	3.50	3.50
864	Michigan Central Railroad Company	[10] 270.07	.....	[11] 1,653.79	[3] 10.41
865	Battle Creek and Sturgis Railway Company...	41.00	.....	.....	.....
866	Bay City and Battle Creek Railway Company.	18.00	.....	.....	.....
867	Buchanan and Saint Joseph River Railroad Company.	1.77	.....	.....	.....
868	Canada Southern Bridge Company.....	3.66	.....	.....	.....

[1] Unofficial figures.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Decrease.
[4] Includes 118.60 miles lying in Group VI.
[5] Includes 121.02 miles lying in Group VI.
[6] Includes 18.86 miles lying in Group VI.
[7] Lies in Group VI.
[8] Includes 111.50 miles lying in Group II.
[9] Lies in Group II.
[10] Includes 6.07 miles lying in Group VI.
[11] Includes 59.23 miles lying in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, other relation. Entire capital stock owned by L. Shore & Mich. Sn. Ry. and Mich. Cent. R. R., one-half each.	847
Operating road, subsidiary, fixed money rental. Leased Jan. 3, 1873, from Dec. 1, 1872, for 501 years, to N. Y. Cent. & Hud. Riv. R. R.; rental, 1½ per cent dividends on capital stock and 7 per cent interest on bonds. Lessee owns majority of capital stock. Operated by agreement since Oct. 1, 1901, by L. Shore & Mich. Sn. Ry. as agent for lessee.	848
Operating road, subsidiary, other relation. Used as a siding by Dunk., Allegh. Vy. & Pittsb. R. R.	849
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	850
Subsidiary road, fixed money rental. Leased Mar. 1, 1900, for 50 years; rental, $20,000 per annum and taxes.	851
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	852
Operating road, subsidiary, contingent money rental. Leased Oct. 1, 1895, for 999 years; rental, interest on bonds, taxes, and insurance; any net earnings remaining after such payment shall be paid to lessor.	853
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	854
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. "Line operated" includes 7.84 miles owned by L. Shore & Mich. Sn. Ry.	855
Subsidiary road, fixed money rental. Leased in perpetuity to Ft. Way. & Ill. R. R.; annual rental, $100, organization expenses up to $500, all taxes, assessments, etc. Ft. Way. & Ill. R. R. was merged in N. Y., Chic. & St. L. R. R., Aug. 18, 1887. N. Y., Chic. & St. L. R. R. owns entire capital stock.	856
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	857
Subsidiary road, contingent money rental. Leased July 1, 1899, for 20 years; rental, 40 per cent of gross earnings.	858
Subsidiary road, fixed money rental. Leased Nov. 26, 1895, for 99 years; rental, annual taxes. Lessee owns entire capital stock.	859
Subsidiary road, fixed money rental. Leased Jan. 1, 1884, for 999 years from Aug. 3, 1881; Pittsb. & L. Erie R. R. and L. Shore & Mich. Sn. Ry. guarantee 6 per cent on capital stock and interest on bonds.	860
Subsidiary road, contingent money rental. Leased for 50 years from Apr. 1, 1883; lessee agrees to pay $1 per carload for each freight car loaded with coal or coke transported over any portion of road.	861
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	862
Operating road, subsidiary, other relation. Train service supplied by Pittsb. & L. Erie R. R ..	863
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Of "line operated," 380.04 miles not in United States.	864
Subsidiary road, fixed money rental. Of "line owned," 33.80 miles operated by Mich. Cent. R. R., which owns majority of capital stock, and 7.20 miles, in connection with Sturgis, Goshen & St. L. R. R., by L. Shore & Mich. Sn. Ry., each paying as rental its mileage proportion of interest on bonds and taxes.	865
Subsidiary road, fixed money rental. Agreement dated Feb. 1, 1890, in perpetuity; rental, interest on bonds, and taxes. Operating company owns entire capital stock.	866
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Used by Mich. Cent. R. R. as a spur track leading to manufacturing industries.	867
Subsidiary road, fixed money rental. Operated under lease of Canada Southern Ry. to Mich. Cent. R. R., in effect Jan. 1, 1904, for a period of 999 years, operating company paying interest on bonds, taxes, assessments, and organization expenses. Canada Southern Ry. owns entire capital stock.	868

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	New York Central and Hudson River Railroad Company—Continued.				
	Michigan Central Railroad Company—Contd.				
869	Detroit and Bay City Railroad Company	175.78			
870	Detroit, Delray and Dearborn Railroad Company.	4.84			
871	Detroit Manufacturers Railroad Company	1.29			
872	East Chicago Belt Railroad Company	5.18			
873	Grand River Valley Railroad Company	83.79			
874	Jackson, Lansing and Saginaw Railroad Company.	379.97	[1] 10.39		
875	Joliet and Northern Indiana Railroad Company.	[2] 45.00			
876	Kalamazoo and South Haven Railroad Company.	39.50			
877	Lansing Transit Railway Company	1.25			
878	Michigan Air Line Railroad Company	115.16			
879	Michigan Midland and Canada Railroad Company.	14.68			
880	Terminal Railroad Company	[3] 10.16			
881	Toledo, Canada Southern and Detroit Railway Company.	58.92			
882	Newburgh and South Shore Railway Company	9.53	5.00	9.53	5.00
883	Norfolk and Western Railway Company [4] [Line north of Ohio River.]	264.10		264.10	
884	Northern Liberties Railway Company	1.50	.83	1.50	.83
885	Ohio River and Columbus Railway Company	24.00	24.00	24.00	24.00
886	Ohio River and Western Railway Company	110.75		111.75	1.00
887	Ohio River Junction Railroad Company	[5] 5.00		[5] 5.00	
888	Onaway and North Michigan Railway Company.	6.50	.50	6.50	.50
889	Pennsylvania Company			[6] 1,525.62	4.68
890	Cleveland and Marietta Railway Company	103.13			
891	Cleveland and Pittsburgh Railroad Company	201.74			

[1] Decrease.
[2] Includes 29.00 miles lying in Group VI.
[3] Lies in Group VI.
[4] See Supplement "A" at end of Table for totals covering entire road.
[5] Unofficial figures.
[6] Includes 31.00 miles lying in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, other relation. Under a contract dated Mar. 10, 1881, Det. & Bay Cy. R. R. gave entire possession and control of its railroad and property to Mich. Cent. R. R., which agreed to operate the same during its corporate existence. By this contract the operating company was authorized to issue and did issue its bonds to the amount of $4,000,000, bearing interest at 5 per cent, and maturing 50 years from Mar. 1, 1881. To secure the payment of said bonds both said companies joined in the execution of a mortgage upon all the railroad property and franchises of Det. & Bay Cy. R. R. Operating company owns entire capital stock.	869
Subsidiary road, other relation. Controlled through ownership of entire capital stock.....	870
Subsidiary road, fixed money rental. Leased Apr. 1, 1902, from Jan. 1, 1908, for 25 years; annual rental, $12,000 for the first 5 years, $15,000 thereafter, and $100 for organization expenses.	871
Subsidiary road, other relation. Controlled through ownership of entire capital stock.....	872
Subsidiary road, fixed money rental. Leased Jan. 20, 1870, to continue during the corporate existence of lessor. Upon reorganization of lessor company, Apr. 25, 1894, period was extended to 999 years from that date. Lessee guarantees all obligations and 5 per cent per annum on stock.	873
Subsidiary road, fixed money rental. Leased Aug. 31, 1871, in perpetuity; rental, 3½ per cent on capital stock, interest on bonds, and $750 for organization expenses.	874
Subsidiary road, fixed money rental. Operated under contracts executed Sept. 7 and Sept. 26, 1854; on completion, turned over to Mich. Cent. R. R. to operate forever at an annual rental of $89,000; by agreement, effective Jan. 10, 1902, rental was reduced to $71,000 per annum. Operating company owns entire capital stock.	875
Subsidiary road, fixed money rental. Leased July 1, 1870, in perpetuity; lessee to pay taxes and interest on bonds. Lessee owns majority of capital stock.	876
Subsidiary road, fixed money rental. Leased Feb. 18, 1888, for 99 years from Sept. 15, 1887; rental, $1 per annum. Used for switching purposes by Mich. Cent. R. R. Entire capital stock owned by L. Shore & Mich. Sn. Ry. and Mich. Cent. R. R., one-half each.	877
Subsidiary road, fixed money rental. Leased Jan. 1, 1870, for 999 years, lessee guaranteeing principal of and interest on bonds.	878
Subsidiary road, fixed money rental. Operated under lease of Canada Southern Ry. to Mich. Cent. R. R., in effect Jan. 1, 1904, for a period of 999 years, operating company paying interest on bonds, taxes, assessments, and organization expenses. Canada Southern Ry. owns majority of capital stock.	879
Subsidiary road, other relation. Controlled through ownership of entire capital stock.....	880
Subsidiary road, fixed money rental. Operated under lease of Canada Southern Ry. to Mich. Cent. R. R. in effect Jan. 1, 1904, for a period of 999 years, operating company paying interest on bonds, taxes, assessments, and organization expenses. Canada Southern Ry. owns entire capital stock.	881
Operating road, independent. "Line owned" and "line operated" include 4.53 miles belonging to American Steel and Wire Co.	882
Operating road, independent.....	883
.....do.....	884
.....do.....	885
.....do.....	886
.....do.....	887
Private logging road.....	888
Operating road, independent. The lines commonly designated as the Pennsylvania Lines West of Pittsburg are allied in operation and affiliated in interest with the lines of the Pennsylvania Railroad Company. "Line operated" includes 37.62 miles leased from Wn. N. Y. & Pa. Ry.	889
Subsidiary road, contingent money rental. Operated under agreement in effect Jan. 1, 1900, terminable on first day of any year on six months' notice by either party; rental, net earnings. Operating company owns majority of capital stock.	890
Subsidiary road, fixed money rental. Leased to Pennsylvania R. R., Dec. 1, 1871, for 999 years; lessee agrees to pay a rental of $786,795 per annum, interest on bonds, $10,000 for organization expenses, all payments for account of sinking fund, and all other obligations of lessor company. Lease transferred to Pennsylvania Co., Apr. 14, 1873.	891

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Pennsylvania Company—Continued.				
892	Erie and Pittsburgh Railroad Company	84.47	.....	.....	.....
893	Indianapolis and Vincennes Railroad Company	137.44	4.33	.....	.....
894	Marginal Railroad Company	3.51	.55	.....	.....
895	Pittsburgh, Fort Wayne and Chicago Railway Company.	[1] 469.89	.....	.....	.....
896	Massillon and Cleveland Railroad Company	12.23	.....	.....	.....
897	New Castle and Beaver Valley Railroad Company.	14.98	.....	.....	.....
898	Pittsburgh, Ohio Valley and Cincinnati Railroad Company.	15.27	.....	.....	.....
899	Pittsburgh, Youngstown and Ashtabula Railroad Company.	125.09	.....	.....	.....
900	South Chicago and Southern Railroad Company	[2] 21.31	.....	.....	.....
901	Toledo, Walhonding Valley and Ohio Railroad Company.	236.04	1.63	.....	.....
902	Cincinnati, Lebanon and Northern Railway Company.	51.76	.....	45.71	.....
903	Cleveland, Akron and Columbus Railway Company.	189.28	[3] 7.67	205.88	[3] 7.67
904	Grand Rapids and Indiana Railway Company	430.21	.....	589.95	.....
905	Cincinnati, Richmond and Fort Wayne Railroad Company.	85.60	.....	.....	.....
906	Muskegon, Grand Rapids and Indiana Railroad Company.	40.68	.....	.....	.....
907	Traverse City Railroad Company	26.00	.....	.....	.....
908	Logansport and Toledo Railway Company	93.00	.....	93.00	.....
909	Pittsburgh, Cincinnati, Chicago and Saint Louis Railway Company.	[4] 1,095.03	.....	[5] 1,417.96	2.10
910	Chartiers Railway Company	[6] 23.48	.....	.....	.....
911	Englewood Connecting Railway Company	[7] 2.35	.....	.....	.....

[1] Includes 16.32 miles lying in Group VI.
[2] Includes 14.68 miles lying in Group VI.
[3] Decrease.
[4] Includes 27.99 miles lying in Group VI.
[5] Includes 17.96 miles lying in Group II, 4.04 miles lying in Group IV, 2.37 miles lying in Group V, and 30.34 miles lying in Group VI.
[6] Includes 11.48 miles lying in Group II.
[7] Lies in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased to Pennsylvania R. R., Mar. 1, 1870, for 999 years; annual rental, 7 per cent on capital stock, interest on bonds, $2,500 for organization expenses, and taxes. Lease transferred to Pennsylvania Co., Apr. 1, 1871.	892
Subsidiary road, contingent money rental. Leased Dec. 28, 1878, from Jan. 1, 1879, for 99 years; rental, net earnings. Majority of capital stock owned by lessee since Apr. 24, 1872.	893
Subsidiary road, other relation. Branch line connecting certain industries in Beaver Falls, Pa., with main line of Pittsb., Ft. Way. & Chic. Ry., and is operated by Pennsylvania Co. in connection with that road. It is not an organized company.	894
Subsidiary road, fixed money rental. Leased July 1, 1869, for 999 years, to Pennsylvania R. R.; annual rental, interest on bonds, $104,100 to sinking fund, 7 per cent on capital stock, organization expenses, and taxes. Pennsylvania Co. acts as agent or operator for lessee company.	895
Subsidiary road, contingent money rental. Leased May 22, 1869, for 99 years, at a rental of 40 per cent of gross earnings, minimum being fixed at $20,000 a year; lease transferred to Pennsylvania R. R., July 1, 1869. Pennsylvania Co. acts as agent or operator for lessee company.	896
Subsidiary road, contingent money rental. Leased June 29, 1865, from July 1, 1865, for 99 years, at a rental of 40 per cent of gross earnings, minimum being fixed at $40,000; lease assigned to Pennsylvania R. R., June 7, 1869, and by the latter to Pennsylvania Co., June 29, 1874, to take effect as of date Apr. 1, 1871. Entire capital stock owned by Pennsylvania Co.	897
Subsidiary road, contingent money rental. Operated by Pennsylvania Co. under an agreed arrangement, paying net earnings to this company as rental. Controlled through ownership of majority of capital stock since 1873.	898
Subsidiary road, contingent money rental. Leased Dec. 12, 1887, from Aug. 1, 1887, for 1 year and thereafter from year to year, subject to termination on 12 months' written notice from either party; rental, net earnings. Majority of capital stock owned by lessee since Aug. 17, 1887.	899
Subsidiary road, contingent money rental. No contract. Operated by Pennsylvania Co. under an agreed arrangement, paying net earnings to this company as rental. Controlled through ownership of entire capital stock since Dec., 1888.	900
Subsidiary road, contingent money rental. Operated under arrangement with Pennsylvania Co. from May 22, 1891; rental, net earnings. Operating company owns entire capital stock.	901
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Of "line owned," 6.05 miles leased to Day., Leb. & Cin. R. R.	902
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock since June, 1899.	903
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	904
Subsidiary road, other relation. Operated under agreement with Gr. Rap. & Ind. Ry., which accounts for net earnings and applies same toward the interest on bonds, any deficiency being met by Gr. Rap. & Ind. Ry., Pennsylvania Co., and Pittsb., Cin., Chic. & St. L. Ry., in equal proportions. Pennsylvania Co. has owned majority of capital stock since Apr., 1893.	905
Subsidiary road, other relation. Operated under agreement with Gr. Rap. & Ind. Ry., which accounts for net earnings and applies same toward interest on bonds. Operating company owns entire capital stock.	906
Subsidiary road, other relation. Operated under agreement with Gr. Rap. & Ind. Ry., which accounts for net earnings and applies same toward interest on bonds. Operating company owns majority of capital stock.	907
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	908
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Road owns jointly with Balt. & Ohio R. R. 33.08 miles of double track between Newark, Ohio, and Columbus, Ohio, neither company being restricted to the separate use of one track.	909
Subsidiary road, contingent money rental. Leased to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.), Dec. 8, 1871, for 99 years from Jan. 1, 1872; rental, net earnings. Pennsylvania Co. owns majority of capital stock.	910
Subsidiary road, other relation. Operated and maintained at cost, any surplus earnings paid to lessor. Pennsylvania Co. has owned entire capital stock since July, 1892.	911

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Pennsylvania Company—Continued.				
	Pittsburgh, Cincinnati, Chicago and Saint Louis Railway Company—Continued.				
912	Little Miami Railroad Company	101.80			
913	Columbus and Xenia Railroad Company	55.00			
914	Dayton and Western Railroad Company	37.99			
915	Midway and Oakdale Railway Company	1.77			
916	Ohio Connecting Railway Company	5.63	2.10		
917	Pittsburgh, Wheeling and Kentucky Railroad Company.	[1] 28.04			
918	Steubenville Extension of Pennsylvania Railroad Company.	1.23			
919	Western Washington Railroad Company	[2] 6.47			
920	Cincinnati and Muskingum Valley Railroad Company.	148.45		148.45	
921	Pittsburgh, Chartiers and Youghiogheny Railway Company.	19.77	1.45	22.04	1.45
922	Terre Haute and Indianapolis Railroad Company[3] [Line in Indiana.]	123.22		123.22	
923	Terre Haute and Logansport Railway Company.	159.36		182.26	
924	Wheeling Terminal Railway Company	[4] 9.65		[4] 9.65	
925	Pere Marquette Railroad Company	1,850.29	25.34	1,976.83	85.29
926	Chicago and West Michigan Railway Company.	34.47	34.47		
927	Grand Rapids, Kalkaska and Southeastern Railroad Company.				
928	Pere Marquette Railroad of Indiana	20.70	20.70		
929	Pittsburgh and Castle Shannon Railroad Company.	6.50		6.50	
930	Pittsburgh and Moon Run Railroad Company	5.00		5.00	
931	Pittsburgh and Ohio Valley Railway Company	13.09		13.09	
932	Pontiac, Oxford and Northern Railroad Company.	100.59		100.59	
933	Port Huron Southern Railroad Company	3.88	.23	3.88	.23
934	Rogers Railroad Company	2.72		2.72	
935	Saint Clair Tunnel Company	1.13		2.25	
936	Sharon Connecting Railroad Company	.50		.50	.50
937	Sheffield and Tionesta Railway Company	29.00		34.00	
938	Tionesta Valley and Hickory Railway Company.	5.00			
939	Southern Railway Company[3] [Line in Indiana.]	211.37		214.93	
940	Southern Indiana Railway Company	161.87		166.36	.26
941	Bedford Belt Railway Company	4.19	.26		
942	Tionesta Valley Railway Company	84.74	84.74	84.74	84.74
943	Toledo and Ohio Central Railway Company	394.81	[5] 1.33	440.80	4.44

[1] Includes 4.04 miles lying in Group IV.
[2] Lies in Group II.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 7.28 miles lying in Group II.
[5] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.), Dec. 1, 1869, for 99 years, renewable forever; annual rental (guaranteed by Pennsylvania R. R.) 8 per cent on capital stock, interest on bonds, and organization expenses.	912
Subsidiary road, fixed money rental. Leased Nov. 30, 1868, to Little Miami R. R. for 99 years, renewable forever. Subsequently Little Miami R. R. was leased to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.), for 99 years; annual rental (guaranteed by Pennsylvania R. R.), 8 per cent on stock and interest on bonds of both companies.	913
Subsidiary road, fixed money rental. Leased Jan. 1, 1865, for 99 years, renewable forever; rental, interest on bonds; included in lease of Little Miami R. R. to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.).	914
Subsidiary road, other relation. Controlled through ownership of capital stock	915
Subsidiary road, contingent money rental. Operated at cost since Oct. 20, 1890; net earnings paid to lessor. Pennsylvania Co. has controlled road through ownership of entire capital stock since organization, Nov. 22, 1886.	916
Subsidiary road, contingent money rental. Leased to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.), Feb. 25, 1878, for 99 years; lessee operates the road at cost and pays net earnings to lessor. Majority of capital stock owned by Pennsylvania Co. since Apr., 1879.	917
Subsidiary road, fixed money rental. There is no corporation known as Steubenville Extension R. R. The piece of road called Steubenville Extension, virtually owned by Pennsylvania Co. was built by Pennsylvania R. R., and upon the organization of Pennsylvania Co., in 1871, the latter leased this piece of road for 999 years, paying for the lease a sum equivalent to cost of construction. In 1876 it was subleased for a term of 25 years to Pittsb., Cin. & St. L. Ry. (now Pittsb., Cin., Chic. & St. L. Ry.), at an annual interest rental based upon the original cost.	918
Subsidiary road, other relation. Controlled through ownership of capital stock	919
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock since 1898.	920
Operating road, subsidiary, other relation. Controlled jointly by Pittsb., Cin., Chic. & St. L. Ry. and Pittsb. & L. Erie R. R. through joint ownership of entire capital stock, as per agreement dated Jan. 25, 1892.	921
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. V. T. Malott, Receiver; appointed, Nov. 14, 1896.	922
Operating road, subsidiary, other relation. Road is now being operated by V. T. Malott, as trustee. Pennsylvania Co. owns entire capital stock.	923
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	924
Operating road, independent	925
Subsidiary road, other relation. Operated by Pere Marquette R. R. under trackage contract	926
Subsidiary road, other relation. Mileage included in that of Pere Marquette R. R	927
Subsidiary road, fixed money rental. Interest on bonds guaranteed by Pere Marquette R. R. from May 1, 1904.	928
Operating road, independent	929
.....do	930
Operating road, independent. Switching road	931
Operating road, independent	932
.....do	933
.....do	934
Operating road, independent. Of "line operated," 1.12 miles in Canada	935
Private road. Switching business	936
Operating road, independent	937
Subsidiary road, other relation. Leased June 1, 1901, for 10 years, the lessee agreeing to maintain road.	938
Operating road, independent	939
.....do	940
Subsidiary road, fixed money rental. Leased June 24, 1898, in perpetuity; rental, interest on bonds.	941
Operating road, independent	942
.....do	943

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GROUP III. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Toledo and Ohio Central Railway Company—Continued.				
944	Zanesville and Western Railway Company	80.50	.....	98.12	2.62
945	Zanesville Terminal Railroad Company	4.62	.....	.....	.....
946	Toledo and Western Railway Company	63.69	.10	75.60	12.01
947	Toledo, Fayette and Western Railway Company	11.91	11.91	.....	.....
948	Toledo, Angola and Western Railway Company	9.00	9.00	9.00	9.00
949	Toledo Railway and Terminal Company	33.40	8.40	33.40	33.40
950	Toledo, Saint Louis and Western Railroad Company[1] [Line in Indiana and Ohio.]	271.23	.....	271.23	.....
951	Toledo Southeastern Railway Company	1.75	.....	1.75	.....
952	Traverse City, Leelanau and Manistique Railroad Company.	24.50	.36	29.68	5.54
953	Union Depot Company (Columbus, Ohio)	2.90	.....	90	.....
954	Valley Connecting Railroad Company	.86	.....	.86	.....
955	Wabash Railroad Company[1] [Line east of Danville, Illinois.]	[2] 599.10	.....	[3] 921.70	30.90
956	Lafayette Union Railway Company	6.50	.....	.....	.....
957	Peru and Detroit Railway Company	9.30	.....	.....	.....
958	Wabash Pittsburgh Terminal Railway Company	43.56	43.56	.....	.....
959	Wheeling and Lake Erie Railroad Company	456.07	5.50	488.25	15.12
960	Adena Railroad Company	10.89	1.89	.....	.....
961	Canton and Wooster Railroad Company	4.80	4.23	.....	.....
962	Cleveland, Chagrin Falls and Northern Railroad Company.	8.18	.....	.....	.....
963	Toledo Belt Railway Company	4.55	.....	.....	.....
964	Zanesville Belt and Terminal Railway Company.	3.75	.....	.....	.....
965	Pittsburgh, Lisbon and Western Railroad Company.	34.92	.....	34.92	.....
966	Winfield Railroad Company	.80	.....	12.20	[4] .80

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Includes 7.20 miles lying in Group VI.
[3] Includes 13.20 miles lying in Group VI.
[4] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	944
Subsidiary road, contingent money rental. Contract dated May 15, 1903, for period of one year from Nov. 1, 1902, and from year to year thereafter until terminated by written notice from either party; rental, $2,380 for repairs to portion of track between Muskingum and Spangler, Ohio; $2,287 for station property at Zanesville, Ohio, and $1 per loaded car switched over track between Spangler and West Zanesville.	945
Operating road, independent. Motive power, electricity	946
Subsidiary road, other relation. Operated under an agreement to purchase, not yet closed	947
Operating road, independent	948
.....do	949
.....do	950
.....do	951
Operating road, independent. Gr. Rap. & Ind. Ry. operates road for owner "as an accommodation" pending completion of road.	952
Operating road, independent. Furnishes terminal facilities for Balt. & Ohio R. R. and Clev., Akron & Cols., Clev., Cin., Chic. & St. L., Hock. Vy., Norf. & Wn., and Pittsb., Cin., Chic. & St. L. Rys., and Pennsylvania Co. Contract admits above companies to joint use of tracks under management of this company, which practically acts as agent in selling tickets and handling baggage. Each tenant company pays its proportion of net operating expenses, including taxes and interest on bonds, apportioned upon basis of train service.	953
Operating road, independent. Switching road	954
Operating road, independent. "Line operated" includes 244.30 miles not in United States	955
Subsidiary road, contingent money rental. Leased May 23, 1899, for 10 years; lessee agrees to operate and maintain road and pay taxes for 10 years, including those for 1899; also to receive all freight in carload lots offered by all railroads entering Lafayette; rental, $1 per car on each loaded freight car, in and out, except for cars containing material for maintenance and repair of road, and $1 per round trip made by each passenger coach to any point on line from which a revenue is derived on a charge made by lessee.	956
Subsidiary road, fixed money rental. Leased Dec. 1, 1890, for 999 years; rental, interest on bonds and taxes. Lessee owns entire capital stock and bonds. Road not in operation.	957
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Road not in operation.	958
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	959
Subsidiary road, fixed money rental. Leased Feb. 1, 1903, for 99 years, the consideration being an annual rental, interest on bonds, and taxes. Road under construction.	960
Subsidiary road, other relation. Controlled through ownership of entire capital stock	961
Subsidiary road, contingent money rental. Operated under a temporary agreement with Wheel. & L. Erie R. R., whereby the latter receives all earnings and pays operating expenses and taxes.	962
Subsidiary road, other relation. Controlled through ownership of entire capital stock	963
Subsidiary road, other relation. Operated under a temporary arrangement, the earnings and expenses being included in those of the Wheel. & L. Erie R. R.	964
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. "Line owned" and "line operated" includes 3 miles of line built by various parties who are owners of coal mines in vicinity.	965
Operating road, independent. "Line owned" not in operation, "line operated" leased from Pennsylvania R. R.	966

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GROUP IV. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	Name of road.	Line owned. Length.	Line owned. Increase as shown by comparison with June 30, 1903.	Line operated. Length.	Line operated. Increase as shown by comparison with June 30, 1903.
		Miles.	Miles.	Miles.	Miles.
	Total—Group IV	12,898.49	155.54	13,145.03	243.99
967	Aberdeen and Asheboro Railroad Company	[1] 76.50	.....	[1] 80.50	.....
968	Jackson Springs Railroad Company	4.00	.....	.....	.....
969	Aberdeen and Rockfish Railroad Company	44.00	.....	44.00	.....
970	Alcolu Railroad Company	17.00	.....	17.00	.....
971	Alexander and Rich Mountain Railway Company	18.00	1.00	18.00	1.00
972	Apalachia and Cleveland Railroad Company	[2] 25.00	.....	[2] 25.00	.....
973	Atlantic and North Carolina Railroad Company	95.00	.....	95.00	.....
974	Atlantic and Western Railroad Company	2.25	2.25	2.25	2.25
975	Atlantic Coast Line Railroad Company [3] [Line north of Savannah, Georgia.]	1,926.46	25.17	2,008.26	25.17
976	Central Railroad Company of South Carolina	40.20	[4] 1.61	.....	.....
977	South Carolina Pacific Railway Company	10.50	.04	.....	.....
978	Northwestern Railroad Company of South Carolina.	65.30	.....	70.05	.43
147	Baltimore and Ohio Railroad Company: [5]				
979	Ravenswood, Spencer and Glenville Railway Company.	32.40	[4] .10	32.40	[4] .10
980	Valley Railroad Company (of Virginia)	62.12	.12	62.12	.12
981	Beaufort and Pamlico Railroad Company	13.00	[4] 3.00	13.00	[4] 3.00
982	Beaver Creek Railroad Company	10.00	3.00	10.00	3.00
983	Belington and Beaver Creek Railroad Company	[1] 7.75	.....	[1] 7.75	.....
984	Belington and Northern Railroad Company	4.78	.78	4.78	.78
985	Berkeley Railroad Company	[1] 20.00	.....	[1] 20.00	.....
986	Big Sandy and Cumberland Railroad Company	[6] 16.00	.....	[6] 16.00	.....
987	Big Sandy, East Lynn and Guyan Railroad Company.	8.06	8.06	8.06	8.06
988	Big Stone Gap and Powells Valley Railway Company.	4.50	.....	4.50	.....
989	Big Stony Railway Company	11.00	[4] .50	11.00	[4] .50
990	Blackstone and Southern Railroad Company	.25	[4] .25	.....	.....
991	Bladen and Columbus Railroad Company	20.00	[4] 16.00	20.00	[4] 16.00
992	Blades Lumber Company's Railroad	[1] 17.00	.....	[1] 17.00	.....
993	Bowman Creek Railway Company	1.64	1.64	1.64	1.64
994	Branchville and Bowman Railroad Company	[1] 12.00	1.50	[1] 12.00	1.50
995	Butters Lumber Company's Railroad	30.00	.....	30.00	.....
996	Cairo and Kanawha Valley Railroad Company	[1] 17.50	.....	[1] 17.50	.....
997	Caldwell and Northern Railroad Company	10.60	.....	10.60	.....
998	Camden Interstate Railway Company	[7] 30.23	1.00	[7] 30.23	1.00
999	Campbells Creek Railroad Company	14.00	.....	14.00	.....
1000	Caney River Railway Company	18.00	6.00	18.00	6.00
1001	Cannelton Railroad Company	1.75	.....	1.75	.....
1002	Cape Fear and Northern Railway Company	37.97	3.16	37.97	3.16
1003	Carolina and Northwestern Railway Company	100.80	[4] 9.20	110.00	.....
1004	Carolina and Western Railroad Company	7.00	.25	7.00	.25
1005	Carolina Northern Railroad Company	40.24	.....	40.24	.....
1006	Carthage Railroad Company	18.50	.....	18.50	.....
1007	Cashie and Chowan Railroad and Lumber Company	13.00	6.00	13.00	6.00
1008	Charleston and Western Carolina Railway Company	[8] 339.58	.....	[9] 341.18	[4] 1.23
1009	Augusta Terminal Railway Company	[10] 1.60	[4] 1.23	.....	.....

[1] Unofficial figures.
[2] Includes 2.50 miles lying in Group V.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Decrease.
[5] Inserted to show corporate relation of subsidiary roads as indicated.
[6] Unofficial figures. Includes 7.50 miles lying in Group V.
[7] Includes 9.20 miles lying in Group III and 6.87 miles lying in Group V.
[8] Includes 20.47 miles lying in Group V.
[9] Includes 22.07 miles lying in Group V.
[10] Lies in Group V.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	967
Subsidiary road, other relation	968
Operating road, independent	969
.....do	970
Operating road, independent. O. A. Annan, Receiver; appointed, Mar. 11, 1904	971
Operating road, independent	972
.....do	973
.....do	974
Operating road, independent. "Line operated" includes 1.25 miles dummy line, which is a part of Wilmington Street Ry.	975
Subsidiary road, fixed money rental. Leased Nov. 29, 1881, to N. En. R. R. of S. Car. and Wilm., Col. & Aug. R. R. (now a part of Atl. Coast Line R. R.), from Dec. 1, 1881, for 99 years, at an annual rental of $30,000, taxes, etc., and $1,000 for organization expenses.	976
Subsidiary road, fixed money rental. Leased Jan. 8, 1885, for 30 years to Cape Fear & Yad. Vy. Ry.; rental, interest on bonds, taxes, and all expenses. Lease assumed by Atl. Coast Line R. R.	977
Operating road, subsidiary, other relation	978
	147
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	979
.....do	980
Private logging road. Owned and operated by Roanoke R. R. and Lumber Co	981
Private logging road. Horace G. Williams, Receiver; appointed, Dec. 18, 1902	982
Operating road, independent	983
.....do	984
Operating road, independent. P. R. Rivers, Receiver; appointed, June 9, 1904. Mileage includes 10 miles owned by Standard Yellow Pine Co.	985
Operating road, independent	986
.....do	987
.....do	988
Operating road, independent. Owned and operated by Big Stony Lumber Co	989
Independent road. "Line owned" not in operation. Benham Morris and A. B. Dickinson, Receivers; appointed, Apr. 20, 1904.	990
Private logging road. Operated by Cape Fear Lumber Co	991
Private road. Mileage here shown represents that of three short logging roads in North Carolina belonging to the Blades Lumber Co.	992
Private road	993
Operating road, independent. Operated by Farres & Wise, lessees	994
Private logging road	995
Operating road, independent	996
.....do	997
Operating road, independent. Motive power, electricity	998
Operating road, independent. Hauls coal for Campbells Creek Coal Co	999
Operating road, independent	1000
Private coal road. Hauls coal for Cannelton Coal Co	1001
Operating road, independent	1002
.....do	1003
.....do	1004
Operating road, independent. W. J. Edwards, Receiver; appointed, Jan. 5, 1903	1005
Operating road, independent. Leased Aug. 23, 1888, to Ral. & Aug. Air Line R. R. for 99 years, with privilege of renewal, the consideration being $5. Road subleased June 1, 1890, for 97 years, to W. C. Petty, and operated by him, at annual rental of $1,440, after rails had been laid, etc., by Ral. & Aug. Air Line R. R.	1006
Private logging road	1007
Operating road, independent. See also "Remarks," page 219, No. 1166, Aug. & Summerv. R. R.	1008
Subsidiary road, fixed money rental. Contract dated May 27, 1897; rental, interest on bonds. Lessee owns entire capital stock.	1009

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GROUP IV. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1010	Charleston Terminal Company [1]	5.02	5.02	5.02	5.02
1011	Charlotte, Monroe and Columbia Railroad Company	18.00	7.00	18.00	7.00
1012	Chesapeake and Ohio Railway Company [2] [Line east of Huntington, West Virginia.]	1,072.70	143.70	1,203.90	31.80
1013	Kanawha and Pocahontas Railroad Company	16.00	.50	.....	.....
1014	Keeneys Creek Railroad Company	7.80	.....	.....	.....
1015	Sulphur Mining and Railroad Company	4.00	.....	.....	.....
1016	Chesapeake Transit Company	23.79	.69	24.66	1.56
1017	Chesapeake Western Railway Company	13.96	.....	40.96	.....
1018	Chesapeake and Western Railroad Company	26.67	.....	.....	.....
1019	Chesterfield and Lancaster Railroad Company	19.00	[3] 2.00	38.00	21.00
1020	Bennettsville and Cheraw Railroad Company [4]	14.00	14.00	.....	.....
1021	Clendennin and Spencer Railroad Company	[5] 15.00	[3] 5.00	[5] 15.00	[3] 5.00
1022	Clinch Valley Barytes Company's Railroad	5.00	5.00	5.00	5.00
1023	Coal and Coke Railway Company	77.02	70.02	77.02	70.02
1024	Roaring Creek and Belington Railroad Company	17.70	7.47	17.70	7.47
1025	Coal River and Western Railway Company	17.07	17.07	16.32	16.32
1026	Columbia, Newberry and Laurens Railroad Company.	75.00	.....	75.00	.....
1027	Conway Seashore Railroad Company	15.00	.....	15.00	.....
1028	Curel and Evans Lumber Company's Logging Railroad.	12.00	12.00	12.00	12.00
1029	Deepwater Railway Company	10.00	5.00	10.00	5.00
1030	Dover and South Bound Railroad Company	30.00	10.00	30.00	10.00
1031	Dry Fork Railroad Company	30.00	.....	30.00	.....
1032	Durham and Charlotte Railroad Company	33.75	.....	33.75	.....
1033	East Carolina Railway Company	24.50	.....	24.50	.....
1034	Edgmoor and Manetta Railway Company	2.60	[3] .90	2.60	[3] .90
1035	Farmville and Powhatan Railroad Company	92.16	[3] .84	92.16	[3] .84
1036	Georgetown and Western Railroad Company	81.00	.....	81.00	.....
1037	Glade Creek and Raleigh Railroad Company	[5] 20.00	.....	[5] 20.00	.....
1038	Glenn Springs Railroad Company	10.00	.....	16.00	.....
1039	Greenville and Vanceboro Railroad Company	20.00	20.00	20.00	20.00
1040	Hampton and Branchville Railroad Company	16.00	.....	16.00	.....
801	Hocking Valley Railway Company: [6]				
803	Kanawha and Michigan Railway Company [2] [Line south of Ohio River.]	100.31	.....	100.31	.....
1041	Holly River and Addison Railway Company	34.01	.....	34.01	.....
1042	Interstate Railroad Company	8.00	.....	8.00	.....
1043	Iron Mountain and Greenbrier Railroad Company	16.18	[3] .82	16.18	.18
1044	J. L. Rumbarger Lumber Company's Railroad	20.00	[3] 1.00	20.00	[3] 1.00
1045	John H. Heald and Company's Railroad	9.00	1.00	9.00	1.00
1046	Kanawha and Coal River Railway Company	12.00	[3] 1.00	12.00	[3] 1.00
1047	Kanawha and Northern Railway Company	10.00	10.00	10.00	10.00
1048	Kanawha, Glen Jean and Eastern Railroad Company.	5.00	.....	5.00	.....
1049	Kelly's Creek Railroad Company	9.74	[3] .11	9.74	[3] .11
1050	Kelly's Creek and Northwestern Railroad Company.	4.00	4.00	4.00	4.00
1051	Kinston and Carolina Railroad Company	22.00	[3] 7.00	22.00	[3] 7.00
1052	Lancaster and Chester Railway Company	28.60	.....	28.60	.....

[1] Report for period, July 16, 1903 to June 30, 1904.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Decrease.
[4] Report for period, Sept. 15, 1903 to June 30, 1904.
[5] Unofficial figures.
[6] Inserted to show corporate relation of subsidiary road as indicated.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1010
.....do	1011
.....do	1012
Subsidiary road, contingent money rental. Leased June 12, 1901, for 50 years; lessee maintains road and pays 2 cents per ton on all coal hauled, and 1 cent per 100 pounds on lumber originating on extension to mills of J. W. Mahan & Co.	1013
Subsidiary road, contingent money rental. Contract made with John Nuttall, June 17, 1891; lessee maintains track and roadbed, hauls Nuttall's freight free, and pays him one-third of revenue received from other shippers.	1014
Subsidiary road, contingent money rental. Contract dated July 1, 1895; lessee pays cost of maintenance and hauls lessor's freight free of charge.	1015
Operating road, independent. Motive power, electricity	1016
Operating road, independent	1017
Subsidiary road, fixed money rental. Leased May 1, 1902, for 99 years, terminable on 60 days' notice by either party; rental, interest on bonds, taxes, and organization expenses not to exceed $1,000 per annum. Lessee owns majority of capital stock.	1018
Operating road, independent	1019
Subsidiary road, contingent money rental. Leased Sept. 1, 1903, for one year from Sept. 15, 1903; rental, one-fourth of gross earnings.	1020
Private road	1021
.....do	1022
Operating road, independent	1023
Operating road, subsidiary, other relation. Operated by Coal & Coke Ry. for the owner, Davis Colliery Co.	1024
Operating road, independent. Of "line owned," 0.75 mile not in operation	1025
Operating road, independent	1026
.....do	1027
Private road	1028
Operating road, independent	1029
Private logging road. Owned and operated by Goldsboro Lumber Co	1030
Operating road, independent	1031
.....do	1032
.....do	1033
.....do	1034
Operating road, independent. T. M. R. Talcott, Receiver; appointed, Oct. 28, 1899	1035
Operating road, independent. F. S. Farr, Receiver, appointed, Dec. 15, 1902	1036
Operating road, independent	1037
.....do	1038
Private road. Operated by Beaufort County Lumber Co	1039
Operating road, independent	1040
	801
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	803
Operating road, independent	1041
.....do	1042
.....do	1043
Private logging road	1044
.....do	1045
Operating road, independent	1046
.....do	1047
.....do	1048
Operating road, independent. "Line owned" and "line operated" include 0.85 mile leased from Big Mountain R. R. Operated by Kanawha & Hocking Coal & Coke Co.	1049
Operating road, independent	1050
Operating road, independent. Owned and operated by Kinston Lumber Co	1051
Operating road, independent	1052

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GROUP IV. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1053	Laurel Creek Short Line Railroad Company	8.00	.....	8.00	.....
1054	Lawndale Railway and Industrial Company [1]	9.06	9.06	9.06	9.06
1055	Leatherwood Railroad Company	7.00	1.50	7.00	1.50
1056	Lick Creek and Lake Erie Railroad Company	8.00	.....	8.00	.....
1057	Linville River Railway Company	12.00	.....	12.00	.....
1058	Little Kanawha Railroad Company	30.00	.....	30.00	.....
1059	Mann's Creek Railroad Company	9.50	.15	9.50	.15
1060	Marion and Rye Valley Railway Company	18.10	11.60	18.10	11.60
1061	Mount Airy and Eastern Railway Company	19.25	.....	19.25	.....
1062	New Hanover Transit Company's Railroad	4.00	.....	4.00	.....
1063	New River, Holston and Western Railroad Company.	6.67	[2] .33	6.67	[2] .33
1064	Norfolk and Portsmouth Belt Line Railroad Company.	5.80	.....	5.80	.....
1065	Norfolk and Southern Railroad Company	187.04	35.37	187.04	35.37
883	Norfolk and Western Railway Company [3] [Line south of Ohio River.]	[4] 1,505.03	47.37	[4] 1,505.03	47.37
1066	North State Railroad Company	5.50	5.50	5.50	5.50
1067	Northampton and Hertford Railroad Company	9.00	.....	9.00	.....
1068	Panther Railroad Company	11.00	.....	11.00	.....
1069	Pee Dee River Railroad Company	8.00	2.00	8.00	2.00
1070	Pennsboro and Harrisville Ritchie County Railway Company.	9.00	.....	9.00	.....
1071	Pickens Railroad Company	9.00	.....	9.00	.....
1072	Pickens and Addison Railway Company	14.00	[2] 1.00	14.00	[2] 1.00
1073	Pickens and Hackers Valley Railroad Company	15.00	2.00	15.00	2.00
1074	Potomac, Fredericksburg and Piedmont Railroad Company.	38.00	.....	38.00	.....
1075	Raleigh and Cape Fear Railway Company	31.50	.....	34.50	13.50
1076	Raleigh and Western Railway Company	8.00	.....	8.00	.....
1077	Red Springs and Bowmore Railroad Company	19.50	.....	19.50	.....
1078	Rich Patch Railroad Company	9.00	9.00	9.00	9.00
1079	Richmond, Fredericksburg and Potomac Railroad Company.	82.09	.....	89.54	.....
1080	Potomac Railroad Company	1.70	.....	.....	.....
1081	Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.	1.25	.....	.....	.....
1082	Rockbridge Alum and Goshen Railroad Company.	[5] 2.00	.....	[5] 9.00	.....
1083	Victoria and Western Railroad Company	[5] 10.00	.....	[5] 10.00	.....
1084	Rowland Lumber Company's Railroad	[5] 24.60	.....	[5] 24.60	.....
1085	Seaboard Air Line Railway [3] [Line in Group IV.]	1,121.49	.....	1,123.89	.....
1086	Wilmington Railway Bridge Company	2.40	.....	.....	.....
939	Southern Railway Company [3] [Line in Virginia and the Carolinas.]	1,578.00	[2] 4.44	[6] 3,509.94	[2] .71
1087	Atlanta and Charlotte Air Line Railway Company.	[7] 268.17	.87	.....	.....
1088	Atlantic and Danville Railway Company	275.92	.....	.....	.....
1089	Atlantic and Yadkin Railway Company	165.17	.05	.....	.....

[1] Report for six months ending June 30, 1904.
[2] Decrease.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 15.58 miles lying in Group II and 0.29 mile lying in Group V.
[5] Unofficial figures.
[6] Includes 2.05 miles lying in Group II.
[7] Includes 100.11 miles lying in Group V.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road. "Line owned" and "line operated" include 3 miles owned by other landowners, but operated by the Quinnimont Coal Co. under an agreement.	1053
Operating road, independent	1054
Private logging road	1055
Operating road, independent	1056
.....do	1057
.....do	1058
Private road. Owned and operated by Longdale Iron Co	1059
Operating road, independent	1060
Operating road, independent. W. H. Tunis and J. A Mills, Receivers; appointed, June 10, 1904.	1061
Operating road, independent. Used almost exclusively for excursion travel	1062
Operating road, independent	1063
.....do	1064
.....do	1065
.....do	883
Private logging road	1066
Operating road, independent	1067
Private road. Operated by W. M. Ritter Lumber Co	1068
Private road	1069
Operating road, independent	1070
.....do	1071
Operating road, independent. Owned and operated by Holly Lumber Co	1072
Operating road, independent	1073
.....do	1074
.....do	1075
Operating road, independent. W. J. Tally, Receiver; appointed, Mar. 18, 1904	1076
Private logging road. Operated by Red Springs Lumber Co	1077
Private road. Operated by Chapman Iron, Coal & Coke Co	1078
Operating road, independent. Controlled by Richmond-Washington Co. through ownership of majority of capital stock.	1079
Subsidiary road, fixed money rental. Leased May 17, 1877, for 28 years; rental, interest on bonds.	1080
Subsidiary road, contingent money rental. Leased Aug. 1, 1866, practically in perpetuity, and by supplemental agreement, Apr. 9, 1867, to Rich., Fredsb. & Pot. R. R. and Rich. & Petersb. R. R. (now a part of Atl. Coast Line R. R.), jointly; rental, a specific sum per capita on passengers and on each 100 pounds of freight moved over road, with a guarantee that such rental shall amount to 8 per cent on capital stock.	1081
Operating road, independent. Owned by J. H. Frazier. "Line operated" includes 7 miles of Virginia Iron Ry.	1082
Operating road, subsidiary, other relation. Leased to and operated by J. A. Frazier	1083
Private road	1084
Operating road, independent	1085
Subsidiary road, other relation. Road owned jointly by Atl. Coast Line R. R. and Seaboard Air Line Ry., these companies agreeing to pay all operating expenses and fixed charges. Mileage of road, 2.40 miles, included by each joint owner in its operated mileage.	1086
Operating road, independent. "Line owned" includes 9.40 miles leased to and operated by Ches. & Ohio Ry. and 9.98 miles leased to and operated by Blue Ridge Ry.	939
Subsidiary road, fixed money rental. Agreement dated Mar. 26, 1881, for an indefinite time, under which Southern Ry. (formerly Rich. & Danv. R. R.) pays as annual rental interest on bonds, dividend not to exceed 7 per cent on capital stock, and $4,000 for organization expenses.	1087
Subsidiary road, fixed money rental. Leased Sept. 1, 1899, to continue until July 1, 1949; rental, $127,000 per annum to June 30, 1901, $157,000 per annum to June 30, 1904, $188,000 per annum to June 30, 1909, and $218,000 per annum thereafter; lessee also pays taxes, charges, assessments, and maintenance of road.	1088
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1089

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GROUP IV. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Southern Railway Company—Continued. [Line in Virginia and the Carolinas.]				
1090	Franklin and Pittsylvania Railroad Company	29.90			
1091	High Point, Randleman, Asheboro and Southern Railroad Company.	26.80			
1092	Lockhart Railroad Company	13.81			
1093	North and South Carolina Railroad Company	4.45			
1094	North Carolina Railroad Company	223.55			
1095	North Carolina Midland Railroad Company	53.52			
1096	Richmond and Mecklenburg Railroad Company	31.30			
1097	Seivern and Knoxville Railroad Company	17.44			
1098	Southern Railway—Carolina Division	[1] 714.62	.20		
1099	State University Railroad Company	10.20			
1100	Whitney Company's Railroad	6.33			
1101	Yadkin Railroad Company	43.70			
1102	Blue Ridge Railway Company	34.02		44.00	
1103	Danville and Western Railway Company	78.00		83.00	
1104	Suffolk and Carolina Railway Company	74.52	23.52	74.52	23.52
1105	Surry, Sussex and Southampton Railway Company	[2] 56.10	6.50	[2] 56.10	6.50
1106	Transylvania Railroad Company	41.36	10.49	41.70	10.49
1107	Tuckahoe and James River Railroad Company	[2] 5.00			
1108	Union and Glenn Springs Railroad Company	4.00		4.00	
1109	Virginia and Kentucky Railway Company	3.02		3.02	
1110	Virginia and Southwestern Railway Company	[3] 138.29	1.62	[3] 160.29	[4] 4.38
1111	Virginia Anthracite Coal and Railway Company	5.75		5.50	[4] .25
1112	Virginia-Carolina Railway Company	19.30		19.30	2.00
1113	Virginia Northern Railroad Company	12.00	12.00	12.00	12.00
1114	W. P. Rend's Railroad Company	4.00	3.50		[4] .50
1115	Warrenton Railroad Company	3.00		3.00	
1116	Washington, Alexandria and Mount Vernon Railway Company.	[5] 17.50		[6] 19.00	
1117	Washington Southern Railway Company	34.67	[4] 3.18	[7] 36.67	
1118	Wellington and Powellsville Railroad Company	22.00	[4] 2.00	22.00	[4] 2.00
1119	West Virginia and Southern Railroad Company	6.71		5.47	[4] 1.24
1120	West Virginia Central and Pittsburg Railway Company.	[8] 135.38	3.94	[9] 211.00	50.32
1121	Coal and Iron Railway Company	46.38	[4] .30		
1122	Piedmont and Cumberland Railway Company	[10] 29.24			
1123	West Virginia Northern Railroad Company	[2] 10.40		[2] 10.40	
1124	Whiteville Lumber Company's Railroad	10.00	1.00	10.00	1.00
1125	Wilson Lumber Company's Railroad	4.00	[4] 1.00	4.00	[4] 1.00
1126	Winifrede Railroad Company	7.43		7.43	
1127	Winnsboro Granite Company's Railroad	12.00		12.00	
1128	Wise Terminal Company	[2] 6.00		[2] 6.00	

[1] Includes 0.36 mile lying in Group V.
[2] Unofficial figures.
[3] Includes 68.19 miles lying in Group V.
[4] Decrease.
[5] Unofficial figures. Includes 0.80 mile lying in Group II.
[6] Unofficial figures. Includes 1.90 miles lying in Group II.
[7] Includes 2.00 miles lying in Group II.
[8] Includes 5.40 miles lying in Group II.
[9] Includes 28.92 miles lying in Group II.
[10] Includes 20.51 miles lying in Group II.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Sept. 19, 1878, to Wash. Cy., Va. Midl. & Gt. Sn. R. R. (afterwards Va. Midl. Ry.) for 34 years from completion; annual rental, interest on bonds; lease assigned to Southern Ry., July 1, 1894.	1090
Subsidiary road, other relation. Controlled through ownership of majority of capital stock...	1091
Subsidiary road, fixed money rental. Leased June 1, 1900, for 20 years; rental, $1 per annum..	1092
Subsidiary road, other relation. Controlled through ownership of entire capital stock.....	1093
Subsidiary road, fixed money rental. Leased Jan. 1, 1896, for 99 years; rental from Jan. 1, 1896 to Dec. 31, 1901, $266,000 per annum and all taxes; rental thereafter, $286,000 per annum and all taxes.	1094
Subsidiary road, other relation. Controlled through ownership of majority of capital stock...	1095
Subsidiary road, fixed money rental. Leased Nov. 1, 1898, for 50 years; annual rental, $12,600. Lessee owns majority of capital stock.	1096
Subsidiary road, other relation. Controlled through ownership of entire capital stock.....	1097
Subsidiary road, contingent money rental. Operated under lease dated June 30, 1902, and supplement thereto dated Dec. 31, 1902, for a period of 999 years, lessee to apply the income from operation to the payment of operating expenses, taxes, and fixed charges, and to divide the balance, if any, equally between lessor and lessee. Lessee owns entire capital stock.	1098
Subsidiary road, other relation. Controlled through ownership of majority of capital stock...	1099
Subsidiary road, contingent money rental. Leased May 7, 1904, for 5 years, and thereafter until agreement is terminated by either party. Lessee maintains the road and retains all earnings therefrom.	1100
Subsidiary road, other relation. Controlled through ownership of majority of capital stock...	1101
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1102
.....do.....	1103
Operating road, independent.....	1104
.....do.....	1105
.....do.....	1106
Private coal road. "Line owned" not in operation.....	1107
Operating road, independent.....	1108
.....do.....	1109
.....do.....	1110
Operating road, independent. Of "line owned," 0.25 mile not in operation.....	1111
Operating road, independent.....	1112
Private road. Owned and operated by Chapman Iron, Coal & Coke Co	1113
Independent road. "Line owned" not in operation.....	1114
Operating road, independent.....	1115
Operating road, independent. Motive power, electricity.....	1116
Operating road, independent. Controlled by Richmond-Washington Co. through stock ownership.	1117
Operating road, independent.....	1118
Operating road, independent. Of "line owned," 1.24 miles not in operation.....	1119
Operating road, independent.....	1120
Subsidiary road, other relation. Operated for account of company by W. Va. Cent. & Pittsb. Ry., which owns entire capital stock.	1121
Subsidiary road, fixed money rental. Operated under verbal agreement in effect July 1, 1899, whereby W. Va. Cent. & Pittsb. Ry. retains all earnings and pays therefrom operating and other expenses, interest on bonds, and 5 per cent dividend on capital stock. W. Va. Cent. & Pittsb. Ry. owns majority of capital stock.	1122
Operating road, independent.....	1123
Private road	1124
Private logging road.....	1125
Operating road, independent.....	1126
Private road	1127
Operating road, independent.....	1128

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group V	24,890.98	468.63	25,426.10	424.35
1129	A. W. Stevens Lumber Company's Railroad	15.00	3.00	15.00	3.00
1130	Alabama and Mississippi Railroad Company	20.00	[1] 5.00	20.00	[1] 5.00
1131	Alabama and Tombigbee Railway Company	[2] 10.00	.....	[2] 10.00	.....
1132	Alabama and Vicksburg Railway Company	142.78	.....	142.78	.....
1133	Alabama Consolidated Coal and Iron Company's Railroad.	7.00	7.00	7.00	7.00
1134	Albany and Northern Railway Company	35.00	.....	35.00	.....
1135	Albany Street Railroad Company	1.68	.....	.....	.....
1136	Albertson Great Eastern Railroad Company	8.00	[1] 1.50	8.00	[1] 1.50
1137	Aripeka Saw Mills Tram Road	40.00	24.00	40.00	24.00
1138	Ashland Coal and Iron Railway Company	22.06	.....	22.06	.....
1139	Atlanta and West Point Railroad Company	85.70	.....	92.20	.....
1140	Atlanta Belt Line Company	6.00	.....	.....	.....
1141	Atlantic and Birmingham Railway Company	220.11	220.11	220.11	220.11
975	Atlantic Coast Line Railroad Company [3] [Line south of Savannah, Georgia.]	2,162.54	64.57	2,221.05	65.27
1142	Winston and Bone Valley Railroad Company	27.79	.....	.....	.....
1143	Georgia Railroad, Lessee Organization	.....	.....	307.00	.....
1144	Georgia Railroad and Banking Company	303.00	.....	.....	.....
1145	Augusta Belt Railway Company	6.92	.....	6.92	.....
1146	Gainesville, Jefferson and Southern Railroad Company.	65.00	.....	65.00	.....
1147	Lexington Terminal Railroad Company	3.58	.....	3.58	.....
1148	Union Point and White Plains Railroad Company.	12.00	.....	13.50	.....
1149	Louisville and Nashville Railroad Company [3] [Line south of Ohio River.]	[4] 3,150.47	401.40	[5] 3,456.29	182.99
1150	Central Transfer Railway and Storage Company.	.76	.11	.....	[1] .65
1151	Eastern Railway of Alabama	19.80	11.80	.....	.....
1152	Elkton and Guthrie Railroad Company	10.92	.....	.....	.....
1153	Glasgow Railway Company	10.50	.....	.....	.....
1154	Henderson Bridge Company	[6] 10.06	.....	.....	.....
1155	Knoxville, La Follette and Jellico Railroad Company.	41.00	41.00	.....	.....
1156	Nashville and Decatur Railroad Company	119.24	.....	.....	.....
1157	Owensboro and Nashville Railway Company	88.10	.....	.....	.....
1158	South and North Alabama Railroad Company.	192.57	3.60	.....	.....
1159	Stouts Mountain Railroad Company	5.95	.....	.....	.....

[1] Decrease.
[2] Unofficial figures.
[3] See Supplement „A" at end of Table for totals covering entire road.
[4] Includes 66.15 miles lying in Group IV.
[5] Includes 70.69 miles lying in Group IV.
[6] Includes 9.26 miles lying in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road	1129
Operating road, independent	1130
Private logging road. Owned and operated by Scotch Lumber Co	1131
Operating road, independent	1132
Private road	1133
Operating road, independent	1134
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Used as a siding by Alb. & Nn. Ry.	1135
Private logging road	1136
.....do	1137
Operating road, independent. Leased for joint use by Ches. & Ohio Ry. and operated jointly with that company.	1138
Operating road, independent	1139
Subsidiary road, fixed money rental. Leased Nov. 30, 1900, for 99 years; rental, $16,000 per annum, operating expenses, maintenance, and taxes.	1140
Operating road, independent	1141
Operating road, independent. See also "Remarks," No. 1144, Ga. R. R. & Bkg. Co., below, and page 219, No. 1166, Aug. and Summerv. R. R.	975
Subsidiary road, fixed money rental. Leased Jan. 1, 1904, for 1 year, and thereafter until 90 days' notice by either party to terminate the lease; rental, $1,800 per annum.	1142
Operating road, subsidiary, other relation. See "Remarks," No. 1144, Ga. R. R. & Bkg. Co	1143
Subsidiary road, fixed money rental. Leased May 7, 1881, from Apr. 1, 1881, for 99 years, at $600,000 per annum, to W. M. Wadley and associates, who conveyed their interests to Cent. R. R. & Bkg. Co. of Ga. and Louisv. & Nashv. R. R., one-half to each; now operated by a joint commission under the name of Georgia R. R. On June 9, 1898, Louisv. & Nashv. R. R. acquired the interest of Cent. R. R. & Bkg. Co. of Ga., and was the sole lessee until July 1, 1899, when Atl. Coast Line R. R. of S. C. secured from Louisv. & Nashv. R. R. a half interest in the lease for the balance of the term of 99 years. This half interest is now held by Atl. Coast Line R. R.	1144
Operating road, subsidiary, other relation. Operated by Georgia R. R. for shifting purposes. Capital stock practically owned by lessees of Ga. R. R. & Bkg. Co.	1145
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. S. C. Dunlap, Receiver; appointed, Apr. 7, 1897.	1146
Operating road, subsidiary, other relation. Entire capital stock owned by lessees of Ga. R. R. & Bkg. Co.	1147
Operating road, subsidiary, other relation. Operated by Georgia R. R. for owners	1148
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. "Line owned" includes 20.70 miles operated by Ill. Cent. R. R. and 254.20 miles operated by Nashv., Chatt. & St. L. Ry. See also "Remarks," page 219, No. 1166, Aug. & Summerv. R. R., and No. 1144, Ga. R. R. & Bkg. Co., above.	1149
Subsidiary road, other relation. Entire capital stock owned jointly by Southern Ry. and Louisv. & Nashv. R. R. Co. Under the terms of contract this road is operated during alternate years by the companies owning stock, the Louisv. & Nashv. R. R. Co. operating it during the year beginning Mar. 1, 1904.	1150
Subsidiary road, contingent money rental. Leased Sept., 1903, for 10 years; rental, net earnings.	1151
Subsidiary road, contingent money rental. Leased Aug. 30, 1884, in effect Feb. 18, 1885, for 25 years; rental, net earnings.	1152
Subsidiary road, contingent money rental. Leased Jan. 8, 1902, for 5 years; rental, net earnings. Any excess of operating expenses over earnings shall be chargeable to Glasgow Ry., and collected out of future earnings, or otherwise.	1153
Subsidiary road, fixed money rental. Operated under agreement dated Apr. 12, 1902, effective May 1, 1902, and terminable on 60 days' notice in writing by either party, under which Louisv. & Nashv. R. R. maintains the Bridge Company's property and pays interest on bonds and sinking-fund requirements.	1154
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1155
Subsidiary road, fixed money rental. Leased Oct. 18, 1899, for 999 years, in effect July 1, 1900; rental, 7½ per cent on capital stock. Lessee owns majority of capital stock.	1156
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Louisv. & Nashv. R. R. operates the road and receives net results, if any.	1157
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	1158
Subsidiary road, other relation. Controlled through ownership of capital stock	1159

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Atlantic Coast Line Railroad Company—Contd. [Line south of Savannah, Georgia.] Louisville and Nashville Railroad Company—Continued. [Line south of Ohio River.]				
1160	Atlanta, Knoxville and Northern Railway Company.	[1] 227.30	.....	[1] 228.14	.....
1161	Nashville, Chattanooga and Saint Louis Railway Company.	810.23	5.39	1,201.25	5.96
1162	Chattanooga Terminal Railway Company...	.88	.....	.....	.....
1163	Western and Atlantic Railroad Company ...	186.82	.....	.....	.....
1164	Newport and Cincinnati Bridge Company.....	.....	.....	.....	.....
1165	Yellow River Railroad Company	26.41	.51	26.41	.51
1166	Augusta and Summerville Railroad Company.....	3.39	.17	4.32	.17
1167	Bainbridge Northern Railway Company	32.00	.....	32.00	.....
1168	Beaver Dam Railroad Company.....	8.52	.....	8.52	.....
1169	Bessemer and Southwestern Railroad Company...	5.50	.....	5.50	.....
1170	Birmingham and Atlantic Railroad Company.....	34.40	.....	46.40	.....
1171	Birmingham Southern Railroad Company	26.24	[2] .13	26.24	[2] .13
1172	Black Raven Coal Company's Railroad.....	1.25	.....	1.25	.....
1173	Bowden Lithia Springs Short Line Railroad Company.	3.00	.....	3.00	.....
1174	Brooksville Railroad Company.....	10.00	[2] .50	10.00	[2] .50
1175	Brunswick and Birmingham Railroad Company [3].	117.28	33.28	137.78	33.28
1176	Burnside and Cumberland River Railway Company.	1.50	.....	1.50	.....
1177	C. A. Alford Logging Railroad Company	23.00	23.00	23.00	23.00
1178	Cadiz Railroad Company	10.33	.....	10.33	.....
1179	Carrabelle, Tallahassee and Georgia Railroad Company.	50.00	.....	50.00	.....
1180	Carrollton Short Line Railway Company.....	21.00	.....	21.00	.....
1181	Central of Georgia Railway Company	1,455.73	1.14	1,891.90	31.68
1182	Augusta and Savannah Railroad Company	53.21	.....	.....	.....
1183	Chattahoochee and Gulf Railroad Company	91.50	23.79	.....	.....
1184	Southwestern Railroad Company (of Georgia) ..	333.00	.....	.....	.....
1185	Upson County Railroad Company	16.25	.....	.....	.....
1186	Louisville and Wadley Railroad Company	10.00	.....	10.00	.....
1187	Wrightsville and Tennille Railroad Company...	76.00	.....	76.75	.....
1188	Champion Lumber Company's Railroad.....	16.00	.....	16.00	.....
1189	Chattahoochee Valley Railway Company	16.50	.....	16.50	.....
1190	Chattanooga Southern Railroad Company	91.63	.....	96.81	.....
1191	Chesapeake and Nashville Railway Company.....	35.87	.....	35.87	.....
1192	Middle and East Tennessee Central Railway Company.	11.60	.....	11.60	.....

[1] Includes 13.20 miles lying in Group IV.
[2] Decrease.
[3] Report for three months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1160
.....do.....	1161
Subsidiary road, fixed money rental. Leased July 29, 1895, until Aug. 15, 1905; rental, $188 per month.	1162
Subsidiary road, fixed money rental. Leased from State of Georgia, Dec. 27, 1890, for 29 years; rental, $420,012 per annum.	1163
Operating road, subsidiary, other relation. Merged in Louisv. & Nashv. R. R. June 16, 1904, but operations separately reported for the year ending June 30, 1904.	1164
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1165
Operating road, subsidiary, other relation. Leased Apr. 10, 1901, to Southern Ry., Cent. of Ga. Ry., Charleston & Wn. Car. Ry., and lessees of Ga. R. R. & Bkg. Co. (Louisv. & Nashv. R. R. and Atl. Coast Line R. R.), in perpetuity, said lease being effective as of Mar. 1, 1900. The lessees are to pay as rental for the sole use of tracks of lessor all actual and necessary expenses incident to operation of latter in proportion of stock ownership. The capital stock of lessor company is held by lessee companies, Southern Ry., Cent of Ga. Ry., and Charleston & Wn. Car. Ry., each owning one-fourth, and lessees of Ga. R. R. & Bkg. Co. each owning one-eighth.	1166
Private road. Operated by Flint River Lumber Co	1167
Operating road, independent	1168
Private road. Owned and operated by United States Cast Iron Pipe & Foundry Co	1169
Operating road, independent	1170
.....do.....	1171
Private coal road. Built by Louisv. & Nashv. R. R. on property leased to Black Raven Coal Co.	1172
Operating road, independent. Operated for the estate of E. W. Marsh, proprietor	1173
Operating road, independent	1174
Operating road, independent. C. D. Ogg, Receiver; appointed, Apr. 30, 1904. Operated for Receiver by Atl. & Birm. Ry.	1175
Operating road, independent	1176
Private road	1177
Operating road, independent	1178
.....do.....	1179
.....do.....	1180
Operating road, independent. Of "line owned," 58.09 miles leased to and operated by Seaboard Air Line Ry. See also "Remarks," No. 1166, Aug. & Summerv. R. R. above.	1181
Subsidiary road, fixed money rental. Leased Oct. 24, 1895, from Nov. 1, 1895, for 101 years, renewable in like periods upon the same terms forever; rental, 5 per cent on capital stock, expenses of operation, maintenance, and $2,000 for organization expenses.	1182
Subsidiary road, fixed money rental. Leased July 2, 1900, from July 1, 1900, in perpetuity; rental, 5 per cent on capital stock, interest on bonds, and 1 per cent on capital stock and bonds as a sinking fund until the bonds are retired, taxes, and organization expenses.	1183
Subsidiary road, fixed money rental. Leased Oct. 17, 1895, from Nov. 1, 1895, for 101 years, renewable in like periods upon the same terms forever; rental, 5 per cent on capital stock, taxes, assessments, maintenance, and $2,500 for organization expenses.	1184
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1185
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1186
.....do.....	1187
Private logging road	1188
Operating road, independent	1189
.....do.....	1190
Operating road, independent. Operated by the purchaser, W. A. Weber	1191
Operating road, subsidiary, other relation. Owned by A. A. Low, of New York, who, after purchase, placed the operation of this spur without formal lease or agreement under the management of Ches. & Nashv. Ry.	1192

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1 Name of road.	2 Line owned. Length.	3 Line owned. Increase as shown by comparison with June 30, 1903.	4 Line operated. Length.	5 Line operated. Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1012	Chesapeake and Ohio Railway Company [1] [Line west of Huntington, West Virginia.]	[2] 9.00	.....	[3] 467.00	[4] 2.30
1193	Big Sandy Railway Company	9.90	3.90	.....	.....
1194	Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company.	[5] 2.10	.....	.....	.....
1195	Covington Short Route Transfer Railway Company.	.80	.....	.....	.....
1196	Kinniconnick and Freestone Railroad Company.	19.80	.....	.....	.....
1197	Lexington and Big Sandy Railway Company	182.70	[4] 2.30	.....	.....
1198	Maysville and Big Sandy Railroad Company	142.70	.....	.....	.....
1199	Passenger and Belt Railway Company of Lexington, Kentucky.	4.20	.....	.....	.....
1200	Chickawsaha and Jackson Railroad Company	26.00	[4] 14.00	26.00	[4] 14.00
1201	Cincinnati, New Orleans and Texas Pacific Railway Company.	.....	.....	[6] 337.73	.....
1202	Cincinnati Southern Railway Company	[7] 335.92	.....	.....	.....
1203	Collins and Reidsville Railroad Company	6.91	.....	6.91	.....
1204	Cooper Lumber Company's Railroad	[8] 12.00	.....	[8] 12.00	.....
1205	Covington, Flemingsburg and Ashland Railway Company.	17.12	.....	17.12	.....
1206	Dantzler Lumber Company's Railroad	[8] 14.00	.....	[8] 14.00	.....
1207	Native Lumber Company's Railroad	[8] 10.00	.....	[8] 10.00	.....
1208	Darien and Western Railroad Company	28.00	.....	21.00	.....
1209	Dayton Coal and Iron Company's Railroad	6.50	[4] .50	6.50	[4] .50
1210	Dublin and Southwestern Railroad Company	14.00	14.00	14.00	14.00
1211	Dunham Railroad Company	8.00	.....	8.00	.....
1212	Dunnellon Phosphate Company's Railroad	13.60	[4] 2.00	13.60	[4] 2.00
1213	East Louisiana Railroad Company	50.28	2.63	50.28	2.63
1214	East Tennessee and Western North Carolina Railroad Company.	31.00	.....	31.00	.....
1215	Eastern Kentucky Railway Company	36.00	.....	36.00	.....
1216	Elk Valley Coal and Iron Company's Railroad	1.50	1.50	1.50	1.50
1217	Ellaville, Westlake and Jennings Railroad Company.	30.00	.....	30.00	.....
1218	Ellisville Lumber Company's Railroad	10.00	1.00	10.00	1.00
1219	Epps and Northwestern Railroad Company	12.00	.....	12.00	.....
1220	Farnsworth Lumber Company's Railroad	10.00	[4] 2.00	10.00	[4] 2.00

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Lies in Group IV.
[3] Includes 0.60 mile lying in Group III and 9.00 miles lying in Group IV.
[4] Decrease.
[5] Includes 0.60 mile lying in Group III.
[6] Includes 2.37 miles lying in Group III.
[7] Includes 0.56 mile lying in Group III.
[8] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1012
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Road under construction, not in operation.	1193
Subsidiary road, other relation. Controlled through ownership of nearly all the capital stock.	1194
.....do	1195
.....do	1196
.....do	1197
.....do	1198
Subsidiary road, other relation	1199
Private road. Owned and operated by Robinson Land & Lumber Co	1200
Operating road, independent	1201
Subsidiary road, fixed money rental. Built and owned by the city of Cincinnati in its municipal capacity. Leased Oct. 12, 1881, for 25 years; annual rental during first period of 5 years, $800,000; second period of 5 years, $900,000; third period of 5 years, $1,000,000; fourth period of 5 years, $1,090,000; fifth period of 5 years, $1,250,000; lessee also agrees to pay taxes, assessments, etc., and $12,000 per annum for organization expenses. On June 7, 1902, a contract of modification and extension of the lease of Oct. 12, 1881, was executed, according to the provisions of which the rental as defined by the terms of the original lease is to be paid to and including July 12, 1902. The rental subsequent to said date becoming due under the original lease ($1,250,000 per annum for a period of 5 years), to be paid at the rate of $1,050,000 per annum in cash quarterly payments and the payment of the remainder of $50,000 per quarter to be deferred from time to time as it accrues, payments to be made at the rate of $10,000 per quarter with interest on all such deferred payments at the rate of 3 per cent per annum, payable quarterly until paid. Such quarterly payments of $10,000 to begin Oct. 12, 1902. The extension of the lease is for a period of 60 years from date of expiration of original lease. The annual rental for the extended term to be, during the first period of 20 years, the sum of $1,050,000, during the second period of 20 years, the sum of $1,100,000, and during the third period of 20 years, the sum of $1,200,000 per annum, payable quarterly. Under the supplemental agreement the trustees of the Cin. Sn. Ry. are authorized to issue bonds of the city of Cincinnati to the extent of $2,500,000 for terminal facilities and betterments of the railway, the lessee company agreeing, by way of additional rental, to pay an amount which shall equal the interest upon said bonds and a further sum of 1 per cent per annum on said bonds to provide a sinking fund for their redemption at maturity.	1202
Operating road, independent	1203
Private road	1204
Operating road, independent	1205
Private road	1206
Operating road, subsidiary, other relation. Controlled by members of Dantzler Lumber Co	1207
Operating road, independent. Of "line owned," 7 miles not in operation	1208
Private road	1209
Operating road, independent	1210
Private road. Operated by Dunham Lumber Co., Dunham, Ala	1211
Private road. Owned and operated by Dunnellon Phosphate Co. "Line owned" and "line operated" include 2 miles belonging to Port Inglis Terminal Co.	1212
Operating road, independent	1213
.....do	1214
.....do	1215
Private road. Equipment and car service furnished by Southern Ry	1216
Private road. E. E. West, owner	1217
Private logging road	1218
Private road. Owned and operated by J. F. Wilder	1219
Private road	1220

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1221	Fernwood and Gulf Railroad Company	16.00	16.00	16.00	16.00
1222	Fitzgerald, Ocmulgee and Red Bluff Railway Company.	15.00	.....	15.00	.....
1223	Flint River and Gulf Railroad Company	6.00	6.00	.....	.....
1224	Flint River and Northeastern Railroad Company.	24.25	24.25	25.00	25.00
1225	Florida and Georgia Railway Company	16.00	.....	9.00	.....
1226	Florida, Alabama and Northern Railroad Company.	[1] .75	.....	.....	.....
1227	Florida East Coast Railway Company	484.95	.....	484.95	.....
1228	Flovilla and Indian Springs Railway Company	2.63	.....	2.63	.....
1229	Flowers Brothers Lumber Company's Railroad	10.00	1.50	10.00	1.50
1230	Fountain Head Railroad Company	5.72	.....	5.72	.....
1231	Frankfort and Cincinnati Railway Company	40.00	.....	40.00	.....
1232	Gainesville and Gulf Railway Company	48.00	.....	48.00	.....
1233	Georgia Eastern Railway Company.	13.00	[2] 5.00	13.00	[2] 5.00
1234	Georgia, Florida and Alabama Railway Company.	107.00	.10	107.00	.10
1235	Georgia Marble Company's Railroad	7.00	.....	7.00	.....
1236	Georgia Northern Railway Company	63.00	.....	63.00	.....
1237	Gulf and Ship Island Railroad Company	261.00	10.00	261.00	10.00
1238	Harriman and Northeastern Railroad Company	19.70	.60	19.70	.60
1239	Hollins, Heflin and Sylacauga Railroad Company.	[1] 12.00	.....	[1] 12.00	.....
1240	Holston Valley Railway Company	11.09	.....	11.09	.....
1241	Hoyt and Woodin Manufacturing Company's Railroad.	6.00	[2] 3.50	.....	[2] 9.50
1242	Illinois Central Railroad Company [3] [Line south of Cairo, Illinois.]	.....	.....	[4] 1,402.00	27.29
1243	Canton, Aberdeen and Nashville Railroad Company.	87.89	.....	.....	.....
1244	Canton, Aberdeen and Nashville Railroad Company in Alabama.	7.84	7.84	.....	.....
1245	Chicago, Saint Louis and New Orleans Railroad Company.	[4] 1,285.71	27.29	.....	.....
1246	Paducah Union Depot Company	.70	.....	.....	.....
1247	Yazoo and Mississippi Valley Railroad Company	1,175.46	13.12	1,175.46	13.12
1248	Iron Belt Railroad Company	[1] 16.00	.....	[1] 16.00	.....
1249	Jacksonville and Southwestern Railroad Company.	85.60	.....	85.60	.....
1250	Jacksonville Terminal Company	16.13	.....	16.13	.....
1251	Jennings Logging Railroad Company	14.75	14.75	14.75	14.75
1252	Kensee Coal Railroad Company	1.40	.05	1.40	.05
1253	Kentucky and Indiana Bridge and Railroad Company.	[5] 6.16	.....	[5] 6.16	.....
1254	Kentucky and Tennessee Railway Company	3.60	3.60	3.60	3.60
1255	Kentucky Lumber and Veneer Company's Railroad.	10.00	.....	10.00	.....
1256	Kentucky Northern Railroad Company	7.25	.....	7.25	.....
1257	Kentwood and Eastern Railroad Company	38.00	.....	38.00	.....
1258	L. A. Davis and Brothers Logging Railroad Company.	8.00	[2] 4.00	8.00	[2] 4.00
1259	La Follette Coal, Iron and Railway Company	7.98	.....	7.98	.....
1260	Lafayette Railway Company	22.00	.....	22.00	.....
1261	Lathrop-Hatten Railway Company	14.00	14.00	19.00	19.00
1262	Laurel and Tallahoma Western Railway Company.	15.00	[2] 1.00	56.00	[2] 1.00
1263	Lawrenceville Branch Railroad Company	10.00	.....	10.00	.....
1264	Lexington and Eastern Railway Company	92.54	.....	119.17	.....
1265	Ohio and Kentucky Railway Company	25.63	.....	.....	.....

[1] Unofficial figures.
[2] Decrease.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 4.94 miles lying in Group III.
[5] Includes 0.40 mile lying in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road. Owned by I. C., J. L., and P. H. Enochs	1221
Operating road, independent	1222
Independent road. "Line owned" not in operation	1223
Operating road, independent	1224
Operating road, independent. Of "line owned," 7 miles operated by a lumber company at White Springs, Fla.	1225
Independent road. "Line owned" not in operation	1226
Operating road, independent	1227
.....do	1228
Private logging road	1229
Operating road, independent	1230
.....do	1231
.....do	1232
Private lumber road	1233
Operating road, independent	1234
Private road	1235
Operating road, independent	1236
.....do	1237
.....do	1238
Private logging road	1239
Operating road, independent	1240
Private logging road. "Line owned" not in operation	1241
Operating road, independent	1242
Subsidiary road, contingent money rental. Leased Mar. 31, 1888, until June 1, 1952; rental, net earnings of the road, which lessee guarantees to be not less than $60,000 per annum. Lessee owns entire capital stock.	1243
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1244
Subsidiary road, fixed money rental. Leased June 13, 1882, from July 1, 1882, for 400 years; annual rental, 4 per cent on capital stock, interest on bonds, taxes, assessments, etc. Lessee owns entire capital stock.	1245
Subsidiary road, fixed money rental. Leased July 1, 1898, for 98 years, subject to cancellation on 30 days' written notice; rental, $2,500 per annum.	1246
Operating road, subsidiary, other relation	1247
Operating road, independent. Operated by Georgia Iron & Coal Co	1248
Operating road, independent	1249
Operating road, independent. Company furnishes terminal facilities for Atl. Coast Line R. R. and Fla. E. Coast and Seaboard Air Line Rys.	1250
Private road. Owned and operated by Southern States Lumber Co	1251
Private road. Operated by Main Jellico Mountain Coal Co	1252
Operating road, independent	1253
Operating road, independent	1254
Private road	1255
Operating road, independent	1256
Operating road, independent. Owned and operated by Banner Lumber Co., Limited	1257
Private logging road	1258
Private road	1259
Operating road, independent	1260
Private road. Operated by Lathrop-Hatten Lumber Co	1261
Private logging road. Owned and operated by Eastman, Gardiner & Co	1262
Operating road, independent. Operated by J. R. McKelvey under contract for the term of 3 years, expiring Jan. 1, 1907.	1263
Operating road, independent	1264
Subsidiary road, contingent money rental. Operated under the terms of an agreement dated June 1, 1899, for a period of 5 years. Ohio & Ky. Ry. is credited with all passenger and freight revenue originating on road and with 40 per cent of revenue from joint freight traffic, and Lexington & En. Ry. out of gross receipts pays all expenses of maintenance, operation, and administration, and turns over to or receives from Ohio & Ky. Ry. the balance.	1265

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1266	Liberty-White Railroad Company	17.50	17.50	17.50	17.50
1267	Licking River Railroad Company	26.00	.....	26.00	.....
1268	Little River Railroad Company	11.00	[1] .40	8.00	[1] 3.40
1269	Live Oak and Gulf Railway Company	20.00	.....	20.00	2.00
1270	Live Oak and Perry Railroad Company	22.00	22.00	18.00	18.00
1271	Louisiana Southern Railway Company	[2] 45.16	.....	[2] 45.16	.....
1272	Louisville and Atlantic Railroad Company	101.10	.....	101.10	.....
1273	Louisville Bridge Company	2.80	.....	2.80	.....
1274	Louisville, Henderson and Saint Louis Railway Company.	165.20	.....	186.00	.....
1275	Macon and Birmingham Railway Company	96.87	.....	105.00	.....
1276	Macon, Dublin and Savannah Railroad Company.	92.00	.....	92.00	.....
1277	Mammoth Cave Railroad Company	8.75	.....	8.75	.....
1278	Manistee and Repton Railroad Company	18.67	.....	18.67	.....
1279	Marengo, Choctaw and Meridian Railway Company.	16.00	16.00	16.00	16.00
1280	Mary Lee Railroad Company	5.75	[1] 1.25	5.75	[1] 1.25
1281	Midville, Swainsboro and Red Bluff Railroad Company.	17.75	.....	17.75	.....
1282	Millen and Southwestern Railroad Company	52.52	21.00	54.77	21.00
1283	Durden Lumber Company's Railroad	2.25	.....	2.25	.....
1284	Milltown Air Line Railway Company	10.00	10.00	10.00	10.00
1285	Mississippi Central Railroad Company	58.61	58.61	58.61	58.61
1286	Mississippi Eastern Railway Company	12.00	12.00	12.00	12.00
1287	Mobile, Jackson and Kansas City Railroad Company.	196.90	101.00	257.30	161.40
1288	Gulf and Chicago Railway Company	62.50	62.50	.....	.....
1289	Morehead and West Liberty Railroad Company	[2] 3.00	.....	.....	.....
1290	Mount Pleasant Southern Railway Company	4.00	[1] 1.00	4.00	[1] 1.00
1291	Nashville and Sparks Railroad Company	12.00	.....	12.00	.....
1292	Natchez and Southern Railway Company	2.29	.....	2.29	.....
1293	Natchez, Columbia and Mobile Railroad Company.	27.50	2.50	27.50	2.50
1294	New Orleans and Northeastern Railroad Company.	195.52	.....	196.90	.....
1295	New Orleans Terminal Company [3]	14.58	14.58	14.58	14.58
1296	Ocilla, Pinebloom and Valdosta Railroad Company.	20.00	[1] 35.00	20.00	[1] 7.00
1297	Pascagoula Street Railway and Power Company	7.70	7.70	7.70	7.70
1298	Peace River Phosphate Mining Company's Railroad.	25.50	.....	25.50	.....
1299	Pearl River Lumber Company's Railroad	14.88	[1] .12	14.88	[1] .12
1300	Pensacola and Andalusia Railroad Company	12.00	[1] 3.00	12.00	[1] 3.00
1301	Pensacola and Mobile Railroad Company	14.75	[1] 4.25	14.75	[1] 4.25
1302	Pensacola and Mobile Railroad and Manufacturing Company.	5.25	[1] 5.00	5.25	[1] 5.00
1303	Pensacola and Northern Alabama Railroad Company.	37.50	16.50	37.50	16.50
1304	Pensacola, Alabama and Tennessee Railroad Company.	15.20	.20	15.20	.20
1305	Pensacola and Perdido Railroad Company	8.00	.69	8.00	.69
1306	Pensacola Electric Terminal Railway Company	8.00	.50	8.00	.50
1307	Pierson Lumber Company's Railroad	4.50	4.50	4.50	4.50
1308	Pioneer Mining and Manufacturing Company's Railroad.	3.50	3.50	3.50	3.50
1309	Plant City and Arcadia Railroad Company	15.00	5.00	15.00	5.00
1310	Poplarville Lumber Company's Logging Railroad.	10.00	1.00	10.00	1.00
1311	Portsmouth and Tygart Valley Railroad Company.	6.25	.....	6.25	.....
1312	Procter Coal Company's Railroad	4.75	.....	4.75	.....
1313	Red River Valley Railroad Company	14.00	.....	14.00	.....
1314	Register and Glenville Railroad Company	[2] 32.00	.....	[2] 32.00	.....
1315	Rockwood and Tennessee River Railway Company.	6.00	.....	6.00	.....

[1] Decrease.
[2] Unofficial figures.
[3] Report for six months ending June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1266
.....do	1267
Operating road, independent. Of "line owned," 3 miles not in operation	1268
Operating road, independent	1269
Operating road, independent. Of "line owned," 4 miles not in operation	1270
Operating road, independent	1271
.....do	1272
Operating road, independent. Pennsylvania Co. owns majority of capital stock	1273
Operating road, independent	1274
.....do	1275
.....do	1276
.....do	1277
Operating road, independent. Owned and operated by Bear Creek Mill Co	1278
Private road; being one of several in the so-called Colonial Railway System	1279
Operating road, independent. Operated by Alabama Consolidated Coal & Iron Co	1280
Operating road, independent	1281
Operating road, independent. The Durden Lumber Co. is the principal owner of the capital stock of the Millen & S. Wn. R. R., and because of the identity of interests the trains of the Millen & S. Wn. R. R. are permitted to run over its track.	1282
Private road, subsidiary, not chartered. See "Remarks" in connection with No. 1282	1283
Private road	1284
Operating road, independent	1285
.....do	1286
.....do	1287
Subsidiary road, fixed money rental. Leased July 1, 1903, for 99 years; rental, interest on bonds. When the change from narrow to standard gauge is completed, lease provides as rental a proportion of the net earnings of both roads fixed upon a mileage basis.	1288
Independent road. "Line owned" not in operation	1289
Operating road, independent	1290
.....do	1291
Operating road, independent. Terminal road. St. L., Iron Mtn. & Sn. Ry. owns entire capital stock.	1292
Operating road, independent	1293
.....do	1294
.....do	1295
.....do	1296
Operating road, independent. Motive power, electricity. In addition, road operates 2 miles exclusively as electric street-car line.	1297
Private road	1298
.....do	1299
Private logging road. Owned and operated by Skinner Manufacturing Co., Escambia, Fla	1300
Operating road, independent. Owned by Southern States Lumber Co., and operated principally in its business.	1301
.....do	1302
Private lumber road. Owned and operated by Alger-Sullivan Lumber Co	1303
Operating road, independent	1304
Operating road, subsidiary, other relation	1305
Operating road, independent. Mileage covers only steam portion of line	1306
Private road	1307
.....do	1308
Private logging road. Operated by Warnell Lumber & Veneer Co	1309
Private logging road	1310
Operating road, independent	1311
Private road	1312
Operating road, independent	1313
.....do	1314
Private road. Owned and operated by Roane Iron Co	1315

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1 Name of road.	2 Line owned. Length.	3 Line owned. Increase as shown by comparison with June 30, 1903.	4 Line operated. Length.	5 Line operated. Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1316	Saint Augustine and South Beach Railway Company.	5.00	.....	3.80	3.80
1317	Sandersville Railroad Company	[1] 4.00	[2] .50	[1] 4.00	[2] .50
1318	Sardis and Delta Railroad Company	13.00	[2] 5.00	13.00	[2] 5.00
1319	Savannah and Statesboro Railway Company	33.00	.....	33.00	.....
1085	Seaboard Air Line Railway [3] [Line in Group V.]	1,432.76	.....	1,487.08	.....
1320	Atlanta and Birmingham Air Line Railway Company.	120.20	120.20	120.20	120.20
1321	Florida West Shore Railway Company	59.41	.....	63.74	4.33
1322	Seminole Logging Railroad Company	14.50	.....	14.50	.....
1323	Silver Springs and Western Railroad Company	6.00	.....	.....	[2] 6.00
1324	Slidell and Bayou Lacombe Railroad Company	11.00	2.00	11.00	2.00
1325	Smithonia and Dunlap Railroad Company	[1] 6.00	.....	[1] 6.00	.....
1326	Smithonia, Danielsville and Carnesville Railroad Company.	[1] 5.00	.....	[1] 5.00	.....
1327	South and Western Railway Company	[4] 64.00	8.00	[4] 64.00	8.00
1328	South Georgia Railway Company	51.00	.....	51.00	.....
939	Southern Railway Company [3] [Line west of Virginia and the Carolinas.]	2,602.52	155.16	3,309.06	60.61
1329	Athens Belt Line Railroad Company	.68	.....	.....	.....
1330	Elberton Air Line Railroad Company	50.60	.....	.....	.....
1331	Ensley Southern Railway Company	28.46	.....	.....	.....
1332	Georgia Midland Railway Company	97.88	.....	.....	.....
1333	Mobile and Birmingham Railroad Company	150.35	.....	.....	.....
1334	Roswell Railroad Company	12.55	.....	.....	.....
1335	Watauga Railroad Company	1.00	.....	.....	.....
1336	Alabama Great Southern Railroad Company	296.39	.....	309.41	.....
1337	Belt Railway Company of Chattanooga	42.50	.....	.....	.....
1338	Augusta Southern Railroad Company	82.50	.....	82.93	.....
1339	Georgia Southern and Florida Railway Company.	391.61	.....	395.00	.....
1340	Hawkinsville and Florida Southern Railway Company.	[1] 44.00	.....	[1] 44.00	.....
1341	Hartwell Railway Company	10.10	.....	10.10	.....
1342	Mobile and Ohio Railroad Company [3] [Line south of Cairo, Illinois.]	753.88	38.36	753.88	38.36
1343	Warrior Southern Railway Company	13.60	13.60	13.60	13.60

[1] Unofficial figures.
[2] Decrease.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 40.00 miles lying in Group IV.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. Of "line owned," 1.20 miles not in operation	1316
Operating road, independent	1317
.....do	1318
.....do	1319
Operating road, independent. Of "line owned," 4.33 miles leased to and operated by Fla. W. Shore Ry. and 2 miles leased to Fernandina Street Car Co.	1085
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1320
Operating road, subsidiary, other relation. Operated by Seaboard Air Line Ry. as agent, under contract dated June 1, 1903.	1321
Private logging road. Owned and operated by Southern States Lumber Co	1322
Independent road. "Line owned" not in operation. H. L. Anderson, Receiver; appointed, Sept. 10, 1901.	1323
Private road. Operated by Salmen Brick & Lumber Co	1324
Operating road, independent. Operated by Smithonia & Dunlap Co	1325
.....do	1326
Operating road, independent. "Line owned" includes 25 miles owned by the Carolina Co., a construction company.	1327
Operating road, independent	1328
Operating road, independent. Of "line owned," 29.62 miles operated by Mobile & Ohio R. R. for account of this company. See also "Remarks," page 219, No. 1166, Aug. & Summerv. R. R.	939
Subsidiary road, fixed money rental. Leased to Rich. & Danv. R. R. (now Southern Ry.), Dec. 1, 1891, for 99 years; rental, $1,050, taxes, assessments, and charges. Operated by Cent. of Ga. Ry., acting as agent for account of Southern Ry., which receives the revenues less proportion allowed for performance of service.	1329
Subsidiary road, contingent money rental. Contract covered by that made by Atlanta & Charl. Air Line Ry. and Rich. & Danv. R. R., Mar. 26, 1881, under which all revenues are received and accounted for. Operated now by Southern Ry. for account of Elberton Air Line R. R. under an unwritten agreement and by virtue of ownership of practically all the stock and bonds of this company.	1330
Subsidiary road, other relation. Controlled through ownership of capital stock	1331
Subsidiary road, fixed money rental. Leased June 18, 1896, from July 1, 1896, for 99 years; rental, interest on bonds. Lessee owns entire capital stock.	1332
Subsidiary road, fixed money rental. Leased Mar. 1, 1899, for 99 years; rental, interest on bonds, 1 per cent on preferred stock for the first year, 2 per cent the second year, 3 per cent the third year, 4 per cent the fourth year and thereafter during the continuance of the lease. Lessee owns majority of capital stock.	1333
Subsidiary road, other relation. Operated by Southern Ry. on behalf of Atlanta & Charl. Air Line Ry., which owns majority of capital stock.	1334
Subsidiary road, contingent money rental. Agreement dated Nov. 14, 1891, for 25 years, between Watauga Vy. R. R., to which Watauga R. R. is successor, and E. Tenn., Va. & Ga. Ry., merged in Southern Ry. Aug. 1, 1894. Used as a siding by Southern Ry. Watauga R. R. receives 20 per cent of revenue arising from switching charges, first deducting 20 per cent of cost of repairs to road.	1335
Operating road, subsidiary, other relation. The capital stock is owned by Ala. Gt. Sn. Ry. Co., Limited, an English corporation. Southern Ry. Co. owns a majority of capital stock of Ala. Gt. Sn. Ry. Co.	1336
Subsidiary road, fixed money rental. Leased Dec. 21, 1895, until July 1, 1945; rental, operating expenses and interest on bonds. Included in sidings of Ala. Gt. Sn. R. R. Lessee owns entire capital stock.	1337
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1338
.....do	1339
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1340
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. Operated since Nov. 6, 1902, by J. D. Matheson, successor to T. J. Linder under a lease dated Feb. 19, 1898, for 10 years, at an annual rental of $2,000 and taxes.	1341
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1342
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1343

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GROUP V. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Southern Railway Company—Continued. [Line west of Virginia and the Carolinas.]				
1344	Northern Alabama Railway Company	114.59	.....	114.59	.....
1345	Saint Johns River Terminal Company	6.39	.....	6.39	.....
1346	Stillmore Air Line Railway Company	54.00	.....	54.00	.....
1347	Sumner Phosphate Company's Railroad	7.00	.....	7.00	.....
1348	Suwannee and San Pedro Railroad Company	43.00	.....	52.00	.....
1349	Sylvania Central Railway Company	15.00	.....	15.00	.....
1350	Talbotton Railroad Company	7.00	.....	7.00	.....
1351	Tallahassee Southeastern Railroad Company	[1] 21.00	.....	[1] 21.00	.....
1352	Tallahatta Railroad Company	11.00	.....	11.00	.....
1353	Tallassee and Montgomery Railway Company	6.28	.....	6.28	.....
1354	Tallulah Falls Railway Company	32.00	11.10	32.00	11.10
1355	Tavares and Gulf Railroad Company	31.64	.....	35.03	.....
1356	Tellico Railway Company	24.00	.....	24.00	.....
1357	Tennessee Railway Company	6.00	6.00	6.00	6.00
1358	Tennessee and Cumberland River Railroad Company.	15.00	.....	15.00	.....
1359	Tennessee and North Carolina Railroad Company.	20.00	.....	20.00	.....
1360	Tennessee Central Railroad Company	302.57	99.54	209.84	1.96
1361	Tennessee Copper Company's Railway	8.00	.50	8.00	.50
1362	Tombigbee Valley Railroad Company	47.46	47.46	47.46	47.46
1363	Tuskaloosa Belt Railway Company	[1] 7.00	.....	[1] 7.00	.....
1364	Tuskegee Railroad Company	6.12	.62	6.12	.62
1365	Union-Pinopolis Saw Mills Tram Road	12.00	12.00	12.00	12.00
1366	Union Railway Company (of Memphis)	11.00	8.20	.....	.....
1367	Union Springs and Northern Railway Company	8.00	.50	8.00	.50
1368	Valdosta Southern Railway Company	27.50	.....	27.50	.....
1369	Vanderbilt Timber, Mining and Southwestern Railway Company.	12.00	3.00	12.00	3.00
1370	W. Denny and Company's Logging Railroad	7.00	7.00	7.00	7.00
1371	W. T. Smith Lumber Company's Railroad	27.00	3.00	27.00	3.00
1372	Wadley and Mount Vernon Extension Railroad Company.	28.00	7.00	28.00	7.00
1373	Wadley and Mount Vernon Railroad Company	38.50	1.00	38.50	1.00
1374	Wainhurst Railway Company	14.00	[2] 2.00	14.00	[2] 2.00
1375	Washington and Choctaw Railway Company	25.00	25.00	25.00	25.00
1376	West Virginia, Pineville and Tennessee Railroad Company.	2.25	.....	2.25	.....
1377	Western Railway of Alabama (The)	130.11	[2] 1.90	133.09	1.08
1378	Williamsburg Lumber Company's Railroad	9.00	2.00	6.00	[2] 1.00
1379	Woodward Iron Company's Railroad	6.50	.25	6.50	.25

[1] Unofficial figures [2] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks	No.
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1344
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1345
Operating road, independent	1346
Private road. Operated as a spur by Louisv. & Nashv. R. R	1347
Operating road, independent	1348
.....do	1349
.....do	1350
.....do	1351
Private logging road	1352
Operating road, independent	1353
.....do	1354
.....do	1355
.....do	1356
.....do	1357
Operating road, independent. Owned and operated by Cumberland River Estates, Limited	1358
Operating road, independent	1359
Operating road, independent. Of "line owned," 94.51 miles not in operation	1360
Private road	1361
Operating road, independent	1362
.....do	1363
.....do	1364
Private road	1365
Independent road. "Lined owned" not in operation	1366
Operating road, independent	1367
.....do	1368
Private road	1369
.....do	1370
.....do	1371
Operating road, independent	1372
.....do	1373
Private road. Operated by Stuart Lumber Co	1374
Private logging road	1375
Private road. Operated by National Coal & Iron Co	1376
Operating road, independent	1377
Private road. Of "line owned," 3 miles not in operation	1378
Private road	1379

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group VI	47,100.70	982.12	[1] 48,548.40	1,141.02
1380	Abbotsford and Northeastern Railroad Company	15.16	.....	15.16	.....
1381	Ahnapee and Western Railway Company	34.00	.....	34.00	.....
1382	Ames and College Railway Company	1.98	.....	1.98	.....
1383	Atchison, Topeka and Santa Fe Railway Company. [2]	573.95	.03	607.60	.34
	[Line east of Kansas City, Missouri.]				
975	Atlantic Coast Line Railroad Company: [3]				
1149	Louisville and Nashville Railroad Company [2]	[4] 208.92	.18	[5] 222.73	4.73
	[Line north of Ohio River.]				
147	Baltimore and Ohio Railroad Company [2]	8.21	.....	400.21	.....
	[Line west of Vincennes, Indiana.]				
705	Baltimore and Ohio Southwestern Railroad Company. [2]	374.53	.....	.....	.....
	[Line west of Vincennes, Indiana.]				
1384	Bay de Noquet Railroad Company	28.00	11.00	28.00	11.00
1385	Bayfield, Superior and Minneapolis Railway Company.	6.00	.....	.....	.....
1386	Bayfield Transfer Railway Company	3.86	.....	15.86	.....
1387	Bayfield Harbor and Great Western Railroad Company.	6.00	.....	.....	.....
1388	Belt Railway Company of Chicago (The)	.....	.....	47.31	26.00
1389	Big Falls Railway Company	15.00	.....	21.00	.....
1390	Blaney and Southern Railway Company	12.00	4.00	12.00	4.00
1391	Calumet Western Railway Company	3.42	.....	3.42	.....
	Canadian Northern Railway Company: [6]				
1392	Minnesota and Manitoba Railroad Company	43.70	.....	43.70	.....
52	Canadian Pacific Railway Company: [3]				
1393	Duluth, South Shore and Atlantic Railway Company.	569.03	5.55	578.67	5.60
1394	Dead River Railroad Company	2.98	.....	2.98	.....
1395	Mineral Range Railroad Company	72.25	3.38	140.29	[7] 2.03
1396	Hancock and Calumet Railroad Company	28.98	[7] 5.54	.....	.....
1397	Mohawk Mining Company's Railroad	16.70	2.20	.....	.....
1398	Minneapolis, Saint Paul and Sault Sainte Marie Railway Company.	1,629.64	176.36	1,648.16	176.36
1399	Sault Sainte Marie Bridge Company	1.22	.....	1.22	.....
1400	Chicago and Alton Railway Company	53.56	.23	[8] 915.23	[7] .18
1401	Chicago and Alton Railroad Company	543.45	[7] .41	.....	.....

[1] Includes 0.86 mile not in United States.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Includes 28.51 miles lying in Group III.
[5] Includes 38.37 miles lying in Group III.
[6] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[7] Decrease.
[8] Includes 106.32 miles lying in Group VIII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1380
.....do	1381
.....do	1382
.....do	1383
	975
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1149
Operating road, independent	147
Subsidiary road, other relation. Controlled through ownership of entire capital stock	705
Private road	1384
Private logging road. "Line owned" not in operation	1385
Operating road, independent	1386
Subsidiary road, other relation. Operated under verbal agreement, in force since Jan. 1, 1898, Bayf. Tr. Ry. to pay all expenses and receive all earnings.	1387
Operating road, independent. Transfer company. "Line operated" is leased from Chic. & Wn. Ind. R. R. Lease dated Mar. 31, 1883. Supplemental leases dated July 28, 1890, Oct. 1, 1891, Mar. 1, 1899, and July 1, 1902, give Belt Ry. Co. of Chic. exclusive use of certain tracks and rolling stock.	1388
Operating road, independent. "Line owned" is leased from Wall-Spalding Lumber Co	1389
Operating road, independent. Logging road	1390
Operating road, independent. Switching road. Capital stock owned in equal proportions by Chic. Jctn. and Chic., Rock I. & Pac. Rys., Mich. Cent. R. R., and Pennsylvania Co.	1391
Subsidiary road, other relation. Controlled through ownership of entire capital stock. "Line operated" represents mileage operated by Can. Nn. Ry.	1392
	52
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1393
Operating road, subsidiary, other relation. Duluth, S. Shore & Atl. Ry. uses road for maintenance of same under a verbal agreement; no rental paid.	1394
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1395
Subsidiary road, other relation. Controlled through ownership of entire capital stock since June 1, 1901.	1396
Subsidiary road, contingent money rental. Operated under a traffic agreement with Mohawk Mining Co. dated Sept. 3, 1901, for a period of 5 years.	1397
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1398
Operating road, subsidiary, other relation. Operated under a traffic agreement between the Bridge Co., Canadian Pac., Duluth, S. Shore & Atl., and Minneap., St. P. & S. S. Marie Rys., which are at present the only companies using the bridge. Under this agreement the income from the bridge is sufficient for operating and other expenses, interest, taxes, and sinking fund, and no more. For convenience and economy of operation the work is performed by Canadian Pac. and Duluth, S. Shore & Atl. Rys., all expenses of operation and maintenance being charged to the Bridge Co. "Line owned" and "line operated" include 0.86 mile in Canada.	1399
Operating road, independent	1400
Subsidiary road, contingent money rental. Leased Apr. 3, 1900, for 99 years; rental, interest on bonds, and taxes; also rental payable by lessor for its leased lines (Joliet & Chic., Kans. Cy., St. L. & Chic., and La. & Mo. Riv. R. Rs.) exclusive of any part of such rentals as lessor may be entitled to receive as owner of stock in such lines. Lessor receives net earnings of all lines after deducting from gross receipts above payments and expenses of operation, maintenance, etc. Lessee owns majority of capital stock.	1401

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Chicago and Alton Railway Company—Continued.				
	Chicago and Alton Railroad Company—Contd.				
1402	Joliet and Chicago Railroad Company	37.20	.....	.....	.....
1403	Kansas City, Saint Louis and Chicago Railroad Company.[1] [Line east of Missouri River.]	55.66	.18	.....	.....
1404	Louisiana and Missouri River Railroad Company.	101.67	.....	.....	.....
1405	Chicago and Calumet River Railroad Company	11.50	11.50	11.50	11.50
1406	Chicago and Lake Superior Railway Company	3.00	.....	3.00	.....
1407	Chicago and Northwestern Railway Company[1] [Line in Group VI.]	5,894.39	46.14	5,981.61	46.14
1408	De Pue, Ladd and Eastern Railway Company	3.25	.....	.....	.....
1409	Oshkosh Transportation Company	4.18	[2] .10	.....	.....
1410	Princeton and Western Railway Company	16.06	.....	.....	.....
1411	Saint Paul Eastern Grand Trunk Railway Company.	60.02	.....	.....	.....
1412	Chicago, Burlington and Quincy Railroad Company.[1] [Line east of Missouri River.]	4,024.00	10.[illegible]	[3] 4,159.11	1.60
1413	Leavenworth Terminal Railway and Bridge Company.	[4] 1.75	.....	.....	.....
1414	Iowa and Saint Louis Railway Company[5]	52.04	[2] 8.07	52.04	52.04
1415	Chicago Great Western Railway Company	755.46	[2] 90.72	[6] 818.73	[2] 113.28
1416	Mason City and Fort Dodge Railroad Company.	378.13	251.40	388.13	261.40
1417	Wisconsin, Minnesota and Pacific Railroad Company.	271.00	.....	271.00	.....
1418	Chicago Heights Terminal Transfer Railroad Company	8.92	5.35	8.92	5.35
1419	Chicago Junction Railway Company	[7] 30.13	.....	[8] 74.93	.....
1420	Union Stock Yards and Transit Company	8.76	.....	.....	.....
1421	Chicago Lake Shore and Eastern Railway Company	[9] 97.24	14.68	[10] 352.49	57.55
1422	Chicago and Kenosha Railway Company	4.51	[2] .59	.....	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Decrease.
[3] Includes 0.46 mile lying in Group VII and 0.82 mile lying in Group VIII.
Includes 1.00 mile lying in Group VIII.
[5] Report for ten months ending June 30, 1904.
[6] Includes 32.09 miles lying in Group VIII.
[7] Includes 4.86 miles lying in Group III.
[8] Includes 10.70 miles lying in Group III.
[9] Includes 27.70 miles lying in Group III.
[10] Includes 44.98 miles lying in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Jan. 1, 1864, in perpetuity; rental, 7 per cent on capital stock.	1402
Subsidiary road, contingent money rental. Leased Nov. 1, 1879, in perpetuity, for 35 per cent of gross earnings, less assessments and taxes; any balance of amount of rental, after paying interest on bonds, 6 per cent on preferred and 7 per cent on common stock, taxes, etc., to be retained by lessee.	1403
Subsidiary road, fixed money rental. Leased Nov. 13, 1894, for 999 years. Lessee guarantees principal of and interest on all mortgage bonds, 7 per cent on guaranteed preferred capital stock, and the floating debt of the company.	1404
Operating road, independent. Performs switching service at Hegewisch, Illinois, for the following roads: Chic. & Wn. Ind., Chic. Term. Tr., Erie, N. Y., Chic. & St. L. and Wabash R. Rs. and Chic., Indpls. & Louisv. and Chic. Jctn. Rys.	1405
Operating road, independent	1406
Operating road, independent. Operates 4.18 miles of line of Oshkosh Transp. Co. as a siding	1407
Subsidiary road, other relation. Leased Dec. 12, 1902, for 99 years. Controlled through ownership of capital stock.	1408
Subsidiary road, other relation. Tracks used only by Chic. & N. Wn. Ry. under switching contract providing special rates for loaded cars.	1409
Subsidiary road, other relation. Controlled through ownership of capital stock	1410
Subsidiary road, contingent money rental. Leased to Milw., L. Shore & Wn. Ry., Oct. 13, 1884, for 99 years; rental, 30 per cent of gross earnings, to be applied to payment of interest on bonds. Lease acquired Aug. 19, 1893, by Chic. & N. Wn. Ry., which owns majority of capital stock.	1411
Operating road, independent. Leased Nov. 20, 1901, for 99 years and after midnight of Sept. 30, 1901, to Chic., Burl. & Quin. Ry. Co., a corporation under the laws of the State of Iowa; but the financial arrangements of the latter have not been completed sufficiently to enable it to make a report in its own name, and hence report is made in the name of Chic., Burl. & Quin. R. R. Co.	1412
Subsidiary road, fixed money rental. Leased Jan. 1, 1894, for 30 years, to Kans. Cy., St. Jos. & Coun. Bluffs R. R. (now a part of Chic., Burl. & Quin. R R.) and Chic., Rock I & Pac. Ry., each tenant to pay the sum of $16,000 per annum; also, leased to Chic., Gt. Wn. Ry., Sept. 1, 1895, for 30 years, for $14,800 per annum.	1413
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	1414
Operating road, independent. Of "line owned," 21.83 miles leased to and operated by Waterloo, Cedar Falls & Nn. Ry.	1415
Operating road, subsidiary, other relation. Operated under agreement by Chic. Gt. Wn. Ry., which receives net earnings. Operating company owns majority of capital stock.	1416
do	1417
Operating road, independent. Switching road	1418
Operating road, independent	1419
Subsidiary road, contingent money rental Under agreement terminable 50 years after Apr. 1, 1898, the Transit Department (so called) of Union Stock Yards Co. is leased to Chic. Jctn Ry, the condition being that the former is to receive as rental ⅞ of the entire net earnings of the latter.	1420
Operating road independent	1421
Subsidiary road, fixed money rental. Under terms of a lease dated May 1, 1896, to run 20 years Chic., L Shore & En. Ry. assumes all liability of Chic. & Kenosha, Chic & S. En, Joliet & Blue I, and Milw., Bay V. & Chic. Rys, and controls and operates the properties as though they were a part and parcel of Chic., L. Shore & En. Ry. The lessee, as part of the consideration, agrees to pay or cause to be paid all taxes and assessments lawfully imposed on the above properties, and, as further consideration, to pay as the same may become due, out of the gross income arising from the operation of its own railway and the railways mentioned above, the sum or sums which shall accrue and become owing from and after the 1st day of May, 1896, on all other obligations of the before-mentioned railway companies.	1422

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Chicago, Lake Shore and Eastern Railway Company—Continued.				
1423	Chicago and Southeastern Railway Company...	9.62	[1] .31	.....	.....
1424	Joliet and Blue Island Railway Company.....	28.89	5.13	.....	.....
1425	Milwaukee, Bay View and Chicago Railway Company.	18.19	.07	.....	.....
1426	Chicago, Milwaukee and Saint Paul Railway Company.	6,892.43	223.23	[2] 7,130.61	297.69
1427	Davenport, Rock Island and Northwestern Railway Company.	46.76	.....	48.93	.....
1428	Wisconsin Western Railroad Company.....	51.97	.72	51.97	.72
1429	Chicago, Peoria and Saint Louis Railway Company of Illinois.	232.55	.....	299.81	.....
1430	Alton Terminal Railway Company.....	1.00	.....	.....	.....
1431	Litchfield and Madison Railway Company.....	43.97	.....	.....	.....
1432	Chicago, Peoria and Western Railway Company..	3.50	.....	3.50	.....
1433	Chicago, Rock Island and Pacific Railway Company.[3] [Line east of Missouri River.]	2,738.96	1,439.43	3,207.06	3.07
1434	Des Moines and Fort Dodge Railroad Company..	138.70	[1] 5.34	.....	.....
1435	Keokuk and Des Moines Railway Company.....	162.31	.08	.....	.....
1436	Peoria and Bureau Valley Railroad Company...	46.99	[1] .29	.....	.....
1437	Chicago, Saint Paul, Minneapolis and Omaha Railway Company.[3] [Line east of Missouri River.]	1,249.13	[1] 2.29	1,401.90	19.29
1438	Chippewa Valley and Northwestern Railway Company.	36.00	.....	.....	.....
1439	Eau Claire, Chippewa Falls and Northeastern Railway Company.	49.28	21.58	.....	.....
1440	Chicago Short Line Railway Company.....	4.00	2.00	7.30	5.30
1441	Chicago Terminal Transfer Railroad Company....	[4] 97.10	[1] 6.47	[5] 116.22	[1] 3.44
1442	Chicago Union Transfer Railway Company.....	7.00	.....	7.00	.....
1443	Chicago, West Pullman and Southern Railway Company.	1.63	[1] 2.43	1.63	[1] 2.43
1444	Chippewa River and Northern Railway Company.	24.00	.....	24.00	.....
1445	Chippewa Valley and Northern Railway Company.	12.00	3.00	12.00	3.00
743	Cincinnati, Hamilton and Dayton Railway Company:[6]				
751	Cincinnati, Indianapolis and Western Railway Company.[3] [Line in Illinois.]	187.03	.....	205.96	.....
752	Cleveland, Cincinnati, Chicago and Saint Louis Railway Company.[3] [Line west of Terre Haute, Indiana.]	478.39	.....	481.79	.....
1446	Kankakee and Seneca Railway Company.....	42.08	.....	42.08	.....
762	Peoria and Eastern Railway Company[3]..... [Line west of Danville, Illinois.]	122.84	.....	131.86	.....
1447	Coal Belt Railway Company.....	10.95	10.95	10.95	10.95
1448	Colfax Northern Railroad Company.....	6.00	.....	6.00	.....
1449	Copper Range Railroad Company.....	81.91	.....	81.91	.....
1450	Crooked Creek Railroad and Coal Company.....	17.61	.....	17.61	.....
1451	Des Moines, Iowa Falls and Northern Railway Company.[7]	70.44	.44	75.06	5.06

[1] Decrease.
[2] Includes 6.30 miles lying in Group VII and 0.77 mile lying in Group VIII.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 15.19 miles lying in Group III.
[5] Includes 30.50 miles lying in Group III.
[6] Inserted to show corporate relation of subsidiary road as indicated.
[7] Report for period, October 28, 1903 to June 30, 1904.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. See "Remarks" No. 1422, Chic. & Kenosha Ry	1423
.....do	1424
.....do	1425
Operating road, independent	1426
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1427
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1428
Operating road, independent	1429
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1430
Subsidiary road, contingent money rental. Operated under agreement dated Mar. 1, 1900; rental, net earnings. Chic., Peoria & St. L. Ry. of Ill. owns majority of capital stock.	1431
Operating road, independent	1432
.....do	1433
Subsidiary road, contingent money rental. Leased Mar. 1, 1887, from Jan. 1, 1887, for 18 years, for 30 per cent of gross earnings, with a guarantee of interest on bonds.	1434
Subsidiary road, contingent money rental. Leased Oct. 1, 1878, for 45 years, for 25 per cent of gross earnings, and if in any year this amount be less than annual interest on bonds, such deficiency shall be made good by lessee.	1435
Subsidiary road, fixed money rental. Leased Apr. 14, 1854, in perpetuity, at $125,000 per annum.	1436
Operating road, independent	1437
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1438
.....do	1439
Operating road, independent. "Line owned" belongs to Iroquois Iron Co	1440
Operating road, independent	1441
Operating road, independent. In addition to 7.00 miles of track classed as main line there are 87.44 miles of yard track and sidings.	1442
Operating road, independent	1443
.....do	1444
Private lumber road. Operated by Arpin Hardwood Lumber Co	1445
	743
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	751
Operating road, independent	752
Operating road, subsidiary, other relation. Entire issue of capital stock and bonds of this road owned by Clev., Cin., Chic. & St. L. and Chic., Rock I. & Pac. Rys., each one-half. Operated by Clev., Cin., Chic. & St. L. Ry., but all accounts kept separate.	1446
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock; operated by Clev., Cin., Chic. & St. L. Ry. under guarantee of payment of interest on bonds and all current expenses, and advancement of any deficit. Agreement effective Apr. 1, 1890.	762
Operating road, independent	1447
.....do	1448
.....do	1449
.....do	1450
.....do	1451

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1452	Des Moines Union Railway Company	4.00	.....	4.00	.....
1453	Des Moines Western Railway Company	4.62	4.62	4.62	4.62
1454	Drummond and Southwestern Railway Company.	21.72	.....	21.72	.....
1455	Duluth and Iron Range Railroad Company	210.83	1.29	211.63	1.29
1456	Duluth and Northeastern Railroad Company	47.50	.....	47.50	.....
1457	Duluth and Northern Minnesota Railway Company	74.00	4.00	74.00	4.00
1458	Duluth, Missabe and Northern Railway Company.	169.56	8.23	171.46	8.23
1459	Duluth, Missabe and Western Railroad Company	34.00	.....	34.00	.....
1460	Duluth, Virginia and Rainy Lake Railway Company.	45.85	23.85	45.85	23.85
1461	Dunbar and Wausaukee Railway Company	23.50	.....	23.50	.....
1462	East Saint Louis Connecting Railway Company	1.15	.....	1.15	.....
1463	Elgin, Joliet and Eastern Railway Company	[1] 218.77	2.43	[1] 225.62	2.43
1464	Escanaba and Lake Superior Railroad Company	105.35	8.47	105.35	8.47
1465	Fairchild and Northeastern Railway Company	33.00	.....	33.00	.....
1466	Farmers' Grain and Shipping Company's Railroad.	24.00	.13	24.00	.13
1467	Forest City and Gettysburg Railroad Company	20.00	.....	.....	.....
1468	Fulton County Narrow Gauge Railway Company	61.00	.....	61.00	.....
1469	Galesburg and Great Eastern Railroad Company	13.50	.....	14.00	.50
1470	Glenwood and Northern Railway Company	.....	.....	14.00	14.00
1471	Great Northern Railway Company [2] [Line east of Minot, North Dakota.]	.....	.....	3,061.91	76.78
1472	Dakota and Great Northern Railway Company	108.82	63.38	.....	.....
1473	Duluth, Superior and Western Terminal Company.	5.28	.....	.....	.....
1474	Eastern Railway Company of Minnesota	495.45	13.28	.....	.....
1475	Park Rapids and Leech Lake Railway Company.	49.04	.....	.....	.....
1476	Saint Paul, Minneapolis and Manitoba Railway Company. [2] [Line east of Minot, North Dakota.]	2,419.66	.....	.....	.....
1477	Duluth Terminal Railway Company	1.82	.....	1.82	.....
1478	Duluth, Watertown and Pacific Railway Company.	69.84	.....	69.84	.....
1479	Minneapolis Western Railway Company	1.69	.....	2.03	.....
1480	Willmar and Sioux Falls Railway Company	304.25	.....	[3] 436.73	.....
1481	Sioux City and Western Railway Company	[4] 129.16	.....	.....	.....
1482	Green Bay and Western Railroad Company	225.00	.....	225.00	.....
1483	Iola and Northern Railroad Company	4.70	.....	4.70	.....
1484	Kewaunee, Green Bay and Western Railroad Company	36.70	.....	36.70	.....
1485	Gunflint and Lake Superior Railway Company	2.00	.....	2.00	.....
1486	Hannibal Connecting Railroad Company	5.00	5.00	5.00	5.00
1487	Hannibal Union Depot Company	.90	.....	.90	.....
1488	Hawthorne, Nebagamon and Superior Railway Company.	33.50	3.50	33.50	3.50
1489	Hazelhurst and Southeastern Railway Company	11.00	[5] 6.00	11.00	[5] 6.00
1490	Hecla and Torch Lake Railroad Company	7.00	.....	7.00	.....
1491	Hillsboro and Northeastern Railway Company	[6] 5.00	.....	[6] 5.00	.....

[1] Includes 45.29 miles lying in Group III.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Includes 129.92 miles lying in Group VII.
[4] Lies in Group VII
[5] Decrease.
[6] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1452
.....do	1453
.....do	1454
.....do	1455
Private logging road. Operated by Duluth Logging and Contracting Co	1456
Operating road, independent. Operated chiefly for logging purposes	1457
Operating road, independent	1458
Private logging road. Operated by Powers-Simpson Co	1459
Operating road, independent. Operated by Minnesota Land & Construction Co	1460
Operating road, independent. Owned and operated by Girard Lumber Co. "Line owned" and "line operated" include 10 miles of logging roads also owned by Girard Lumber Co.	1461
Operating road, independent	1462
.....do	1463
.....do	1464
Operating road, independent. Owned and operated by N. C. Foster Lumber Co	1465
Operating road, independent	1466
Independent road. "Line owned" not in operation. Sold under foreclosure and never reorganized.	1467
Operating road, independent	1468
.....do	1469
Operating road, independent. Line owned by Wis. Cent. Ry., but leased to and operated by the Glenwood & Nn. Ry.	1470
Operating road, independent	1471
Subsidiary road, contingent money rental. Leased in 1902, terminable on three months' notice by either party; rental, net earnings.	1472
Subsidiary road, fixed money rental. Leased June 1, 1903; rental, $20,000; all taxes and assessments.	1473
Subsidiary road, fixed money rental. Leased May 1, 1902, for 99 years; rental, 6 per cent on capital stock, interest on bonds, and taxes. Lessee owns entire capital stock.	1474
Subsidiary road, fixed money rental. Leased May 1, 1899, terminable on 60 days' notice by either party; annual rental, $61,000, all taxes, assessments, and 5 per cent per annum on cost of improvements made to property on written demand of Gt. Nn. Ry. Lessee owns entire capital stock.	1475
Subsidiary road, fixed money rental. Leased Feb. 1, 1890, for 999 years; rental, 6 per cent on capital stock, interest on bonds, taxes, assessments, and organization expenses. Lessee owns majority of capital stock.	1476
Operating road, subsidiary, other relation. Terminal company in Duluth; entire capital stock owned by En. Ry. of Minn., a leased line of Gt. Nn. Ry.	1477
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1478
.....do	1479
.....do	1480
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1481
Operating road, independent	1482
Operating road, subsidiary, other relation	1483
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1484
Private logging road. Operated during winter and spring for logging purposes	1485
Operating road, independent	1486
Operating road, independent. Used jointly by Chic., Burl. & Quin. and Wabash R. Rs., and Mo., Kans. & Tex. Ry., they paying three-fifths, one-fifth, and one-fifth, respectively, of expenses of operation and of 8 per cent per annum on bonds issued for construction. Chic., Burl. & Quin. R. R owns majority of capital stock.	1487
Operating road independent	1488
.....do	1489
Private road. Operated by Calumet & Hecla Mining Co	1490
Operating road, independent	1491

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1242	Illinois Central Railroad Company [1] [Line north of Cairo, Illinois.]	[2] 1,989.86	364.62	[3] 2,971.72	45.33
1492	Blue Island Railroad Company	3.96			
1493	Chicago and Illinois Southern Railroad Company	.42			[4] .42
1494	Dubuque and Sioux City Railroad Company	759.56	2.04		
1495	Illinois and Indiana Railroad Company	[5] 88.51			
1496	Peoria, Decatur and Mattoon Railroad Company	102.76			
1497	South Chicago Railroad Company	4.76			
1498	Illinois, Iowa and Minnesota Railway Company	10.00	10.00		
1499	Illinois Northern Railway Company	9.57		9.57	[4] 6.20
1500	Illinois Southern Railway Company	137.56	43.16	140.31	43.01
1501	Illinois Terminal Railroad Company	6.00		14.50	
1502	Illinois Valley Belt Railroad Company	[6] 11.00		[6] 11.00	
1503	Iowa Central Railway Company	502.27		558.43	
1504	Iowa Central and Western Railway Company	37.00			
1505	Albia and Centerville Railway Company	24.44		24.44	
1506	Itasca Lumber Company's Railroad	55.00		55.00	
1507	Jacksonville and Saint Louis Railway Company	122.38	10.08	122.93	10.63
1508	Kenton and Houghton Railway Company	20.00	[4] 5.00		[4] 25.00
1509	Keokuk and Hamilton Bridge Company	2.00		2.00	
1510	La Salle and Bureau County Railroad Company	6.35		6.35	
1511	Lake Superior and Ishpeming Railway Company	21.01		23.93	
1512	Lake Superior Terminal and Transfer Railway Company.	16.33		16.33	
1513	Manchester and Oneida Railway Company	8.00		8.00	
1514	Manistique Railway Company	70.50		70.50	
1515	Manistique, Marquette and Northern Railroad Company.	53.00		53.00	
1516	Marinette, Tomahawk and Western Railway Company.	39.77	[4] 6.43	39.77	[4] 6.43
1517	Marquette and Southeastern Railway Company	32.02	.56	32.02	.56
1518	Mattoon Railway Company	29.36		29.36	
1519	Mesabe Southern Railway Company	19.00	[4] 11.00	19.00	[4] 11.00
1520	Minneapolis and Saint Louis Railroad Company	631.73		641.84	
1521	Minneapolis Eastern Railway Company	2.94		1.13	

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Includes 45.88 miles lying in Group III.
[3] Includes 77.89 miles lying in Group III.
[4] Decrease.
[5] Includes 32.01 miles lying in Group III.
[6] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. "Line operated" includes 7.52 miles owned jointly by Peoria, Dec. & Mattoon and T. Haute & Indpls. R. Rs.	1242
Subsidiary road, contingent money rental. Leased May 27, 1896, from July 1, 1893, to end of chartered existence. Lessee receives all earnings, and out of same pays expenses of operation, taxes, betterments, and interest on bonds. Any surplus remaining shall belong to lessee. Lessee owns entire capital stock.	1492
Subsidiary road, other relation. Controlled through ownership of capital stock. Used in connection with Danville grain elevator.	1493
Subsidiary road, contingent money rental. Line from Cedar Falls Junction to Minnesota State line, 76 miles, leased from Jan. 1, 1895, for 12 years; line from Tara to Council Bluffs, Iowa, 131.02 miles, leased from July 1, 1900, for 51 years and 1 month, and remainder leased from Jan. 1, 1895, for 56 years and 7 months; lessee receives all earnings, pays all expenses and interest on bonds, and turns over to lessor any net income. Lessee owns majority of capital stock.	1494
Subsidiary road, contingent money rental. Leased Jan. 1, 1900, for 25 years, but terminable at any time upon 60 days' written notice by either party; lessee collects all revenue, pays all expenses of operation and maintenance, and taxes, any net income being turned over to lessor. Lessee owns entire capital stock.	1495
Subsidiary road, contingent money rental. Leased July 1, 1901, from Sept. 1, 1900, to June 30, 1922; lessee receives all earnings, pays all expenses, and turns over to lessor any net income. "Line owned" includes 3.76 miles, one-half of 7.52 miles owned jointly with T. Haute & Peoria R. R.	1496
Subsidiary road, contingent money rental. Leased from July 1, 1890, for chartered existence; lessee to receive all earnings and out of same pay operating expenses, taxes, and maintenance. Net earnings, after meeting aforesaid expenses, to constitute a fund for payment of interest on bonds of lessor. Lessee to receive any surplus in excess of above provisions. Lessee owns entire capital stock.	1497
Independent road. "Line owned" not in operation	1498
Operating road, independent. Owned by International Harvester Co.	1499
Operating road, independent	1500
.....do	1501
.....do	1502
.....do	1503
Subsidiary road, contingent money rental. Leased Mar. 1, 1901, for 50 years, lessee having right to terminate lease at any time by purchase of the property: rental, 20 per cent of gross earnings, to be applied to payment of interest on and principal of bonds, lessee to pay deficiency if amount at any time be less than interest due. Lessee owns entire capital stock and bonds.	1504
Operating road, subsidiary, other relation. All train service furnished by Io. Cent. Ry. at fixed rate per train mile.	1505
Private logging road	1506
Operating road, independent	1507
Private logging road. "Line owned" not in operation. Owned by Sparrow Kroll Lumber Co.	1508
Operating road, independent	1509
.....do	1510
.....do	1511
Operating road, independent. Established by the proprietor railways (Chic., St. P., Minneap. & Om., Duluth, S. Shore & Atl., Nn. Pac., and Gt. Nn. Rys. and En. Ry. of Minn.) for the purpose of transferring cars between and to industries located upon its tracks, and the interchange of freight between these railways.	1512
Operating road, independent	1513
.....do	1514
.....do	1515
.....do	1516
.....do	1517
Operating road, independent. Operated mainly in the interest of the lumbering business of Mattoon Mfg. Co.	1518
Private logging road. Owned by Northern Lumber Co. and operated mainly from Sept. to May.	1519
Operating road, independent	1520
Operating road, independent. Of "line owned," 1.81 miles not in operation	1521

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1 Name of road	2 Line owned. Length.	3 Line owned. Increase as shown by comparison with June 30, 1903.	4 Line operated. Length.	5 Line operated. Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1522	Minneapolis, Red Lake and Manitoba Railway Company.	12.50	12.50	12.50	12.50
1523	Minneapolis, Saint Paul and Ashland Railway Company.	40.00	[1] 6.50	40.00	[1] 6.50
1524	Minneapolis Union Railway Company	2.63	.....	2.63	.....
1525	Minnesota and North Wisconsin Railroad Company.	70.30	5.10	71.50	5.10
1526	De Long and Chamberlain Railway Company	1.20	.....	.....	.....
1527	Minnesota Transfer Railway Company	13.54	1.87	13.54	1.87
1528	Missouri and Louisiana Railroad Company	[2] 37.00	[1] 14.09	[3] 61.00	[1] 14.09
1529	Munising Railway Company	62.93	1.56	62.93	1.56
1530	Muscatine North and South Railroad Company	28.67	.....	28.67	.....
1531	Nester Railroad Company	[4] 25.00	.....	[4] 25.00	.....
83	New York Central and Hudson River Railroad Company: [5]				
831	Lake Shore and Michigan Southern Railway Company: [5]				
850	Indiana, Illinois and Iowa Railroad Company [6]. [Line in Illinois.]	119.16	.....	127.16	.....
1532	Newton and Northwestern Railroad Company	102.50	81.50	21.00	.....
1533	Northern Mississippi Railway Company	26.00	.....	26.00	.....
1534	Northern Pacific Railway Company [6]. [Line east of Montana.]	[7] 2,279.62	41.19	[7] 2,293.86	41.34
1535	Minnesota and International Railway Company	164.76	18.09	166.67	33.99
1536	Northwestern Coal Railway Company	8.00	.....	8.00	.....
1537	Pawnee Railroad Company	9.00	.....	9.00	.....
839	Pennsylvania Company: [5]				
922	Terre Haute and Indianapolis Railroad Company. [6] [Line in Illinois.]	.....	.....	324.05	.....
1538	Saint Louis, Vandalia and Terre Haute Railroad Company.	158.30	.....	.....	.....
1539	Terre Haute and Peoria Railroad Company	141.36	.....	.....	.....
1540	Peoria and Pekin Terminal Railway Company	8.00	.27	15.43	[1] 8.30
1541	Peoria and Pekin Union Railway Company	18.14	.....	18.14	.....
	Port Arthur, Duluth and Western Railway Company: [8]				
1542	Port Arthur, Duluth and Western Railway Company (of Minnesota).	6.00	.....	.....	.....
1543	Quincy and Torch Lake Railroad Company	6.20	.....	6.20	.....
1544	Quincy, Carrollton and Saint Louis Railway Company.	49.00	[1] 2.50	55.30	[1] 2.50

[1] Decrease.
[2] Includes 27.00 miles lying in Group IX.
[3] Includes 20.00 miles lying in Group VIII and 27.00 miles lying in Group IX.
[4] Unofficial figures.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[6] See Supplement "A" at end of Table for totals covering entire road.
[7] Includes 167.99 miles lying in Group VII.
[8] Files no report; road lies outside United States. Inserted to show corporate relation of subsidiary road as indicated.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1522
.....do	1523
Operating road, independent. Gt. Nn., Nn. Pac., Chic., St. P., Minneap. & Om., and Wis. Cent. Rys. and Chic., Burl. & Quin. R. R. all occupy depot and terminal facilities at an agreed rental, based upon the value of the property, each company paying its proportion of operating expenses on basis of number of cars handled. Gt. Nn. Ry. owns entire capital stock.	1524
Operating road, independent	1525
Subsidiary road, fixed money rental. Leased Aug., 1897, for 10 years; rental, $480 per annum	1526
Operating road, independent. The Minn. Tr. Ry. was established for the purpose of making transfers between the following nine companies, which are the stockholders: Minneap. & St. L. and Chic., Burl. & Quin. R. Rs. and Chic. Gt. Wn., Chic., Milw. & St. P., Chic., Rock I. & Pac., Chic., St. P., Minneap. & Om., Gt. Nn., Minneap., St. P. & S. S. Marie, Nn. Pac., and Wis. Cent. Rys. The transfer company practically has no receipts, its expenditures being divided among the member companies on an agreed basis.	1527
Operating road, independent	1528
.....do	1529
Operating road, independent. Charles Howard, Receiver; appointed, Mar. 23, 1903	1530
Private logging road	1531
	83
	831
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	850
Operating road, independent. Of "line owned" 81.50 miles not in operation	1532
Private logging road	1533
Operating road, independent. "Line owned" excludes 355.58 miles in Manitoba leased to Provincial Government.	1534
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1535
Operating road, independent	1536
.....do	1537
	889
Operating road, subsidiary, other relation. V. T. Malott, Receiver; appointed, Nov. 14, 1896. Pennsylvania Co. owns majority of capital stock.	922
Subsidiary road, contingent money rental. Leased Feb. 10, 1868, for 999 years; rental 30 per cent of gross earnings. Pennsylvania Co. owns majority of capital stock.	1538
Subsidiary road, contingent money rental. Leased Oct 1, 1892, for 99 years; lessee guarantees principal of and interest on bonds, rental. 30 per cent of gross earnings, from which are to be paid all taxes, interest on bonds, rent of tracks, and organization expenses, any surplus to be paid to lessor. "Line owned" includes 3.76 miles, one-half of 7.52 miles owned jointly with Peoria, Dec. & Mattoon R. R. Lessee owns majority of capital stock.	1539
Operating road, independent	1540
.....do	1541
Subsidiary road, other relation. "Line owned" not in operation. Organized by members of Gunflint Iron Co., Apr. 28, 1892, when a provisional agreement was made with Port Arthur, Duluth & Wn. Ry. Co. (of Canada) to operate and maintain Port Arthur, Duluth & Wn. Ry. (of Minnesota). On completion of the latter a proper lease was to be executed between the two companies, but for various reasons no lease has been executed up to the present time.	1542
Private road. Used in connection with Quincy Mine	1543
Operating road, independent. Road was purchased by E. S. Layman, of Chicago, at private sale, Jan. 17, 1890.	1544

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1545	Quincy, Omaha and Kansas City Railroad Company.	261.40	2.79	270.01	2.79
1546	Railway Transfer Company of Minneapolis	.....	.....	8.80	.....
1547	Robbins Railroad Company	26.00	26.00	26.00	26.00
1548	Rockport, Langdon and Northern Railway Company.	5.60	.....	5.60	.....
1549	Saint Charles Air Line Railroad Company	.76	.....	.76	.....
1550	Saint Croix and Duluth Railway Company	27.00	.....	27.00	.....
1551	Saint Joseph Terminal Railroad Company	1.02	.....	1.02	.....
1552	Saint Joseph Union Depot Company	2.29	.....	2.29	.....
1553	Saint Louis and Hannibal Railway Company	103.00	.....	103.00	.....
1554	Saint Louis and O'Fallon Railway Company	7.76	[1] .24	7.76	[1] .24
1746	Saint Louis and San Francisco Railroad Company: [2]				
1555	Chicago and Eastern Illinois Railroad Company.	[3] 735.30	6.94	[4] 758.39	6.94
1556	Chicago and Western Indiana Railroad Company.	48.58	.....	.....	.....
1557	Saint Louis, Belleville and Southern Railway Company.	13.00	.....	13.00	.....
1558	Saint Louis, Troy and Eastern Railroad Company.	19.94	.....	19.94	.....
1559	Saint Paul Union Depot Company	8.76	.....	8.76	.....
1560	Sioux City Stock Yards Company's Railroad	1.50	.....	2.50	2.50
939	Southern Railway Company [5] [Line in Illinois.]	154.71	[1] .06	162.89	[1] .06
1561	East Saint Louis, Madison and Granite City Railroad Company.	2.40	.....	.....	.....
1342	Mobile and Ohio Railroad Company [5] [Line north of Cairo, Illinois.]	.....	.....	158.60	.....
1562	Saint Louis and Cairo Railroad Company	158.60	.....	.....	.....
1563	Southern Illinois and Missouri Bridge Company	[6] 5.27	5.27	.....	.....
1564	Southern Iowa Railroad Company	[7] 4.53	.....	[7] 4.53	.....
1565	Illinois Western Railroad Company	[7] 2.60	.....	[7] 2.60	.....
1566	Split Rock and Northern Railroad Company	1.90	.40	1.90	.40
1567	Stanley, Merrill and Phillips Railway Company	40.05	15.05	40.05	15.05
1568	Superior and Southeastern Railway Company	3.40	3.40	3.40	3.40
1569	Swan River Logging Company's Railroad	[7] 45.00	.....	[7] 45.00	.....
1570	Tabor and Northern Railway Company	8.79	.....	8.79	.....
1571	Toledo, Peoria and Western Railway Company	230.70	.....	247.70	.....
950	Toledo, Saint Louis and Western Railroad Company. [5] [Line in Illinois.]	179.49	.....	179.49	.....
1572	Toluca, Marquette and Northern Railroad Company.	27.74	5.70	28.18	5.34
1573	Tower Lumber Company's Railroad	17.00	[1] 8.00	17.00	[1] 8.00
1574	Union Depot, Bridge and Terminal Railroad Company.	3.62	.....	.....	.....
1575	Union Terminal Railway Company	1.28	.....	1.28	[1] 1.50

[1] Decrease.
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Includes 241.82 miles lying in Group III.
[4] Includes 247.92 miles lying in Group III.
[5] See Supplement "A" at end of Table for totals covering entire road.
[6] Includes 1.00 mile lying in Group VIII.
[7] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1545
Operating road, independent. Under agreement with Minneap. & St. L. R. R. this company has exclusive use of all tracks located between First street north and Twentieth avenue south, in the city of Minneapolis, except the two main tracks, over which it has trackage rights only and which are included in operated mileage.	1546
Operating road, independent. Operated chiefly in the interest of Robbins Lumber Co	1547
Operating road, independent	1548
Operating road, independent. Owned by Ill. Cent., Mich. Cent., Chic., Burl. & Quin. R. Rs., and Chic. & N. Wn. Ry., each having a one-fourth interest. Ill. Cent. R. R. operates the road for the four owners.	1549
Private logging road. Owned and operated by Empire Lumber Co., of Winona, Minn	1550
Operating road, independent. Capital stock owned by Atch., Top. & S. Fe and St. Jos. & Gr. I. Rys.; road is used by them for terminal facilities and care of equipment, the expenses, including interest on funded debt, taxes, insurance, etc., being divided each month on basis of tons of freight handled and labor and material furnished.	1551
Operating road, independent. Road furnishes depot facilities for railroads entering St. Joseph, Mo. Contract dated Sept. 2, 1880, for 50 years. The various railroads agree each to pay ⅛ of an annual rental of 10 per cent on outlay for depot grounds, buildings, tracks, sidings, etc., and, in addition, to pay expenses of maintenance and operation of same, including all repairs and taxes.	1552
Operating road, independent	1553
.....do	1554
	1746
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1555
Subsidiary road, other relation. Leased to Chic. & En. Ill., Wabash, Chic. & Erie R. Rs., Atch., Top. & S. Fe, Gr. Trunk Wn., Chic., Indpls. & Louisv., Elgin, Joliet & En. Rys., and Belt Ry. of Chic., each lessee paying its wheelage proportion of operating expenses.	1556
Operating road, independent	1557
.....do	1558
.....do	1559
.....do	1560
.....do	939
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1561
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1342
Subsidiary road, contingent money rental. Leased Feb. 1, 1886, for 45 years, rental, $\frac{173}{630}$ of 25 per cent of gross earnings of entire system operated by lessee, which it guarantees to be at least $165,000 per annum. Lessee owns majority of capital stock.	1562
Independent road. "Line owned" not in operation	1563
Operating road, independent. Of "line owned," 2 81 miles understood to have been operated for owner by Chic., Burl. & Quin. R. R. and 1.72 miles by Io. Cent. Ry.	1564
Operating road, subsidiary, other relation. Mileage understood to have been operated for controlling company by Chic., Burl. & Quin. R. R.	1565
Operating road, independent	1566
.....do	1567
Private road	1568
Private logging road	1569
Operating road, independent	1570
.....do	1571
.....do	950
.....do	1572
Private logging road	1573
Independent road. "Line owned" not in operation	1574
Operating road, independent	1575

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GROUP VI. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1908.
		Miles.	*Miles.*	*Miles.*	*Miles.*
955	Wabash Railroad Company [1] [Line west of Danville, Illinois.]	[2] 1,331.90	.....	[3] 1,595.00	.....
1576	Brunswick and Chillicothe Railroad Company	38.20	.....	.....	.....
1577	Columbia and Saint Louis Railroad Company	21.60	.....	.....	.....
1578	Hannibal Bridge Company	3.00	.....	.....	.....
1579	Kansas City, Excelsior Springs and Northern Railroad Company.	9.50	.....	.....	.....
1580	Louisiana and Pike County Railroad Company	6.20	.....	.....	.....
1581	Saint Louis, Council Bluffs and Omaha Railroad Company.	41.40	.....	.....	.....
1582	Wabash, Chester and Western Railroad Company	64.83	.....	64.83	.....
1583	Washburn and Northwestern Railway Company	116.00	.....	116.00	.....
1584	Waterloo, Cedar Falls and Northern Railway Company.	18.00	18.00	50.00	50.00
1585	Waukegan and Mississippi Valley Railway Company.	3.75	.....	3.75	.....
1586	West Range Railroad Company	7.00	.....	.....	.....
1587	Western Illinois Railway Company	1.50	.....	.....	.....
1588	Winona Bridge Railway Company	1.03	.....	1.03	.....
1589	Wisconsin and Michigan Railway Company	85.62	27.07	94.14	27.07
1590	Wisconsin Central Railway Company	982.51	.....	977.04	.....
1591	Yankton and Western Railway Company	5.00	.....	5.00	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Includes 23.00 miles lying in Group VIII.
[3] Includes 0.60 mile lying in Group VII and 23.00 miles lying in Group VIII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. "Line owned" includes 6.80 miles leased to and operated by Ill. Term. R. R.	955
Subsidiary road, other relation. Controlled through ownership of capital stock	1576
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1577
Subsidiary road, fixed money rental. Leased to Wabash, St. L. & Pac. Ry. (now Wabash R. R.) and Mo. Pac. Ry., Jan. 1, 1883, for 99 years; rental, $68,000, all taxes, maintenance, and operating expenses. Mo. Pac. Ry. assigned its interest in lease to Wabash R. R., Jan. 1, 1898.	1578
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1579
Subsidiary road, fixed money rental. Leased Dec. 21, 1889; rental, $800 per annum	1580
Subsidiary road, other relation. Operated by Wabash R. R., which assumes to pay the principal of and interest on bonded debt. Operating company owns majority of capital stock.	1581
Operating road, independent	1582
Private road	1583
Operating road, independent. "Line owned" and "line operated" exclude 30 miles operated by electricity.	1584
Operating road, independent. Line owned by American Steel & Wire Co	1585
Private road. "Line owned" not in operation	1586
Independent road. "Line owned" not in operation	1587
Operating road, independent	1588
.....do	1589
Operating road, independent. "Line owned" includes 14 miles leased to and operated by Glenwood & Nn. Ry. and 51.41 miles not in operation.	1590
Operating road, independent. Expense of maintenance is borne jointly by Chic., Milw. & St. P. and Chic. & N. Wn. Rys.	1591

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GROUP VII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1 Name of road.	2 Line owned. Length.	3 Line owned. Increase as shown by comparison with June 30, 1903.	4 Line operated. Length.	5 Line operated. Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group VII	11,586.67	106.43	[1] 11,631.27	61.87
1592	Butte, Anaconda and Pacific Railway Company	62.56	[2] .35	70.58	[2] .35
1407	Chicago and Northwestern Railway Company [3] [Line in Group VII.]	1,399.80	.....	1,430.16	.....
1412	Chicago, Burlington and Quincy Railroad Company.[3] [Line west of Missouri River.]	[4] 4,090.64	17.81	[4] 4,167.05	17.81
1487	Chicago, Saint Paul, Minneapolis and Omaha Railway Company.[3] [Line west of Missouri River.]	272.47	.....	274.57	.....
1593	Colorado and Northwestern Railway Company	29.29	.....	33.16	.....
1594	Colorado and Wyoming Railway Company	[5] 51.79	.02	[6] 53.89	.02
1595	Colorado Eastern Railroad Company	[7] 16.60	.....	[7] 16.60	.....
1596	Dakota Pacific Railroad Company	8.00	.....	.....	.....
1597	Denver, Northwestern and Pacific Railway Company.	43.76	33.76	.....	.....
1598	Elliston and Southern Railroad Company	[7] 7.00	.....	[7] 7.00	.....
1471	Great Northern Railway Company [3] [Line between Minot, North Dakota, and Idaho.]	.....	.....	[8] 1,174.76	[2] 4.91
1599	Montana and Great Northern Railway Company.	185.25	[2] .14	.....	.....
1476	Saint Paul, Minneapolis and Manitoba Railway Company.[3] [Line between Minot, North Dakota, and Idaho.]	[9] 946.58	.....	.....	.....
1600	Montana Central Railway Company	249.26	[2] 10.11	253.31	[2] 10.11
1601	Great Western Railway Company	16.70	1.00	16.70	1.00
1602	Laramie, Hahns Peak and Pacific Railway Company.	7.00	7.00	.....	.....
1694	Missouri Pacific Railway Company: [10]				
1603	Nebraska Southern Railway Company	15.12	.....	.....	.....
1604	Omaha Belt Railway Company	16.17	.....	.....	.....
1605	Omaha Southern Railway Company	25.44	.....	.....	.....
1606	Pacific Railway Company in Nebraska	[11] 73.00	.....	.....	.....
1607	Montana Railroad Company	163.00	63.00	163.00	63.00
1608	Noland Land and Transfer Company	3.51	.01	3.51	.01
1534	Northern Pacific Railway Company [3] [Line in Idaho and Montana.]	[12] 1,679.79	[2] 2.16	[12] 1,770.63	[2] 1.19
1609	Montana Railway Company	18.29	.....	.....	.....
1610	Yellowstone Park Railway Company	11.30	.....	.....	.....
1611	Omaha Bridge and Terminal Railway Company	[13] 16.95	[2] 5.51	[13] 24.84	[2] 5.51
1612	Saint Joseph and Grand Island Railway Company	[14] 251.06	.....	[15] 312.21	.....
1613	Union Pacific Railroad Company [3] [Line in Group VII.]	[16] 1,818.24	.....	[17] 1,811.20	.....
1614	Union Stock Yards Company of Omaha	30.10	2.10	30.10	2.10
1615	Wyoming and Missouri River Railroad Company	18.00	.....	18.00	.....

[1] Includes 43.35 miles not in United States.
[2] Decrease.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Includes 17.44 miles lying in Group VI and 259.62 miles lying in Group VIII.
[5] Includes 37.13 miles lying in Group VIII.
[6] Includes 39.23 miles lying in Group VIII.
[7] Unofficial figures.
[8] Includes 143.70 miles lying in Group VI.
[9] Includes 144.15 miles lying in Group VI.
[10] Inserted to show corporate relation of subsidiary roads as indicated.
[11] Includes 1.74 miles lying in Group VIII.
[12] Includes 281.87 miles lying in Group X
[13] Includes 1.66 miles lying in Group VI.
[14] Includes 0.16 mile lying in Group VI and 138.37 miles lying in Group VIII.
[15] Includes 57.11 miles lying in Group VI and 142.57 miles lying in Group VIII.
[16] Includes 2.46 miles lying in Group VI and 102.76 miles lying in Group X.
[17] Includes 2.46 miles lying in Group VI and 97.76 miles lying in Group X.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1592
.....do	1407
Operating road, independent. Leased Nov. 20, 1901, for 99 years from and after midnight of Sept. 30, 1901, to Chic., Burl. & Quin. Ry., a corporation under the laws of the State of Iowa; but the principal arrangements of the latter have not been completed sufficiently to enable it to make a report in its own name, and hence report is made in the name of Chic., Burl. & Quin. R. R.	1412
Operating road, independent	1437
.....do	1593
.....do	1594
.....do	1595
Independent road. "Line owned" not in operation	1596
.....do	1597
Private road	1598
Operating road, independent. "Line operated" includes 42.38 miles not in United States	1471
Subsidiary road, other relation. Operated under temporary arrangement for benefit of stockholders.	1599
Subsidiary road, fixed money rental. Leased Feb. 1, 1890, for 999 years; rental, 6 per cent on capital stock, interest on bonds, taxes, assessments, and organization expenses. Lessee owns majority of capital stock.	1476
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1600
Operating road, independent	1601
Independent road. "Line owned" not in operation	1602
	1694
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1603
.....do	1604
.....do	1605
.....do	1606
Operating road, independent	1607
Operating road, independent. Quarry road	1608
Operating road, independent	1534
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1609
Subsidiary road, contingent money rental. Contract dated Dec. 5, 1898, for 10 years, whereby Nn. Pac. Ry. agrees to operate the road, charge an excess over the ordinary rates on its own line on all joint traffic to and from the road, and pay over to Yellowstone Park Ry. such excess and the entire earnings of the local traffic on the road.	1610
Operating road, independent	1611
.....do	1612
Operating road, independent. Of "line owned," 7.04 miles not operated by this company	1613
Operating road, independent. Switching line, owned by company making all deliveries between railroads and packing houses at South Omaha.	1614
Operating road, independent	1615

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group VIII	29,609.45	2,388.90	30,373.36	2,589.49
1616	Agatite Short Line Railroad Company	6.00	6.00	6.00	6.00
1617	Atchison and Eastern Bridge Company	[1] .35	.....	[1] .35	.....
1383	Atchison, Topeka and Santa Fe Railway Company. [2] [Line west of Kansas City, Missouri.]	[3] 4,100.49	6.03	[4] 4,423.14	159.06
1618	Eastern Oklahoma Railway Company	306.71	169.30	.....	.....
1619	Rio Grande and El Paso Railroad Company	[5] 20.17	.....	.....	.....
1620	Southern Kansas Railway Company of Texas	115.13	.....	129.17	.....
1621	Bearden and Ouachita River Railroad Company	14.00	1.00	14.00	2.00
1622	Bellevue Valley Railroad Company	3.57	.....	3.57	.....
1623	Book Cliff Railroad Company	12.00	.....	.....	.....
1624	Boston Coal and Fuel Company's Railroad	5.60	.....	5.60	.....
1625	Cache Valley Railroad Company	20.00	20.00	20.00	20.00
1626	Cairo, Memphis and Southern Railroad and Transportation Company.	[6] 7.00	.....	[6] 7.00	.....
1627	Campbell and Saint Francis Valley Railway Company.	27.00	2.00	27.00	2.00
1628	Cape Girardeau and Chester Railroad Company	10.00	10.00	.....	.....
1629	Cassville and Western Railway Company	4.51	.....	4.51	.....
1630	Chester, Perryville and Sainte Genevieve Railway Company.	16.57	.....	16.57	.....
1400	Chicago and Alton Railway Company: [7]				
1401	Chicago and Alton Railroad Company: [7]				
1403	Kansas City, Saint Louis and Chicago Railroad Company. [2] [Line west of Missouri River.]	106.32	[8] .02	.....	.....
1433	Chicago, Rock Island and Pacific Railway Company. [2] [Line west of Missouri River.]	[9] 2,183.17	238.14	[10] 3,553.68	1,178.55
1631	Choctaw, Oklahoma and Gulf Railroad Company. [11]	999.82	6.92	.....	[8] 1,080.98
1632	White and Black River Valley Railroad Company.	62.26	.....	.....	.....
1633	Chicago, Rock Island and Gulf Railway Company.	[12] 386.91	386.91	[13] 389.65	389.65
1634	Saint Louis, Kansas City and Colorado Railroad Company.	215.40	75.39	220.00	75.39
1635	Colorado and Southeastern Railway Company	6.85	6.85	20.87	20.87
1636	Colorado and Southern Railway Company	[14] 1,061.38	[8] .99	[15] 1,120.40	[8] .99
1637	Colorado Midland Railway Company	267.08	.....	336.08	.....
1638	Colorado Springs and Cripple Creek District Railway Company.	75.28	.40	75.28	.40
1639	Cotton Belt and Northern Railway Company	14.00	[8] 17.00	14.00	[8] 17.00
1640	Cotton Belt and Northern Railroad Company	17.00	17.00	17.00	17.00
1641	Crystal River Railroad Company	32.43	.....	32.43	.....

[1] Includes 0.17 mile lying in Group VI.
[2] See Supplement "A" at end of Table for totals covering entire road.
[3] Includes 75.00 miles lying in Group IX and 470.49 miles lying in Group X.
[4] Includes 2.53 miles lying in Group VII, 95.17 miles lying in Group IX, and 470.49 miles lying in Group X.
[5] Lies in Group IX.
[6] Unofficial figures.
[7] Inserted to show corporate relation of subsidiary road as indicated.
[8] Decrease.
[9] Includes 245.35 miles lying in Group VII.
[10] Includes 1.75 miles lying in Group V and 250.25 miles lying in Group VII.
[11] Report for three months ending June 30, 1904.
[12] Includes 182.19 miles lying in Group IX.
[13] Includes 183.79 miles lying in Group IX.
[14] Includes 359.96 miles lying in Group VII.
[15] Includes 360.33 miles lying in Group VII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road. Owned and operated by S. V. and T. V. Wardall	1616
Operating road, independent	1617
Operating road, independent. Of "line owned," 8.32 miles not in operation	1383
Subsidiary road, other relation. Controlled through ownership of capital stock	1618
.....do	1619
Operating road, subsidiary, other relation. Controlled through ownership of substantially all the capital stock.	1620
Operating road, independent	1621
Private road. Owned and operated by Schneider Granite Co	1622
Private coal road. "Line owned" not in operation	1623
Private coal road	1624
Operating road, independent	1625
Private road. Owned and operated by the Chicago Mill & Lumber Co	1626
Private logging road. Owned and operated by Campbell Lumber Co	1627
Independent road. "Line owned" not in operation	1628
Operating road, independent	1629
.....do	1630
	1400
	1401
Subsidiary road, contingent money rental. Leased Nov. 1, 1879, in perpetuity, for 35 per cent of gross earnings, less assessments and taxes; any balance of amount of rental, after paying interest on bonds, 6 per cent on preferred and 7 per cent on common stock, taxes, etc., to be retained by lessee.	1403
Operating road, independent	1433
Subsidiary road, fixed money rental. Leased Mar. 24, 1904, for 999 years; rental, interest on bonds. Lessee owns entire capital stock.	1631
Subsidiary road, fixed money rental. Leased July 1, 1900, for 80 years; rental, $30,000, being interest on bonds. By agreement, in addition to lease, coupons on bonds to the amount of $5,000 per year for 10 years were destroyed, the lessee agreeing to place $50,000 of improvements on road within 15 years of date of lease. Operated by Chic., Rock I. & Pac. Ry. under its lease of Choctaw, Okla. & Gulf R. R.	1632
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1633
.....do	1634
Operating road, independent	1635
.....do	1636
Operating road, independent. Of "line owned," 7.54 miles not in operation	1637
Operating road, independent. On 8.03 miles of line, motive power is electricity	1638
Operating road, independent	1639
Operating road, subsidiary, other relation. Controlled by the same interests that own the Cotton Belt & Nn. Ry.	1640
Operating road, independent	1641

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1642	Dardanelle and Russellville Railroad Company	7.00	2.00	7.00	2.00
1643	Deering Southwestern Railway Company	4.00	4.00	4.00	4.00
1644	Denver and Rio Grande Railroad Company [1] [Line in Colorado and New Mexico.]	1,618.47	1.99	1,800.77	32.76
1645	Rio Grande Railroad Company	25.49	[2] .08	.....	.....
1646	Rio Grande and Santa Fe Railroad Company	33.97	.....	.....	.....
1647	Rio Grande Gunnison Railway Company	9.59	.....	.....	.....
1648	Rio Grande Junction Railway Company	62.08	.....	.....	.....
1649	Rio Grande, Pagosa and Northern Railroad Company.	30.85	.15	.....	[2] 30.70
1650	Rio Grande, Pueblo and Southern Railroad Company.	3.36	.....	.....	.....
1651	Rio Grande, Sangre de Cristo Railroad Company.	16.96	.....	.....	.....
1652	Rio Grande Southern Railroad Company	180.40	.....	180.40	.....
1653	Denver, Enid and Gulf Railroad Company	56.00	.....	56.00	.....
1654	Denver, Lakewood and Golden Railroad Company	20.50	.....	11.50	.....
1655	Dequeen and Eastern Railroad Company	20.13	.....	20.13	.....
1656	England and Clear Lake Railway Company	5.00	5.00	5.00	5.00
1657	Florence and Cripple Creek Railroad Company	40.96	.....	54.79	.....
1658	Canon City and Cripple Creek Railroad Company.	7.24	.....	.....	.....
1659	Golden Circle Railroad Company	6.59	.....	.....	.....
1660	Fordyce and Princeton Railway Company	22.00	3.00	22.00	3.00
1661	Fort Smith and Western Railroad Company	201.06	100.05	221.16	100.85
1662	Fort Smith, Poteau and Western Railway Company	4.10	.....	4.10	.....
1663	Fort Smith Suburban Railway Company	.6.66	6.66	6.66	6.66
1664	Freeo Valley Railroad Company	26.50	.....	26.50	.....
1665	Gifford and Southeastern Railway Company	[3] 4.50	.....	[3] 4.50	.....
1666	Grandin and Northwestern Railroad Company	41.00	27.00	41.00	27.00
1667	Griffen, Lisbon and Maryville Railroad Company	27.00	6.00	27.00	6.00
1668	Gurdon and Fort Smith Railroad Company	15.26	3.48	15.26	3.48
1669	Higginsville Switch Company's Railroad	[3] 4.00	.....	[3] 4.00	.....
1670	Jonesboro, Lake City and Eastern Railroad Company.	67.00	27.00	67.00	27.00
1671	Kansas and Southern Railway Company	8.33	.....	.....	[2] 8.33
1672	Kansas City Belt Railway Company (The)	8.70	.....	8.70	.....
1673	Kansas City, Clinton and Springfield Railway Company.	247.63	.....	239.22	[2] 8.41
1674	Kansas City, Mexico and Orient Railway Company.	96.65	21.60	132.95	57.90
1675	Kansas City Southern Railway Company	392.81	.84	[4] 838.97	.....
1676	Kansas City, Shreveport and Gulf Railway Company.	[5] 245.37	[2] 3.94	.....	.....
1677	Texarkana and Fort Smith Railway Company	[6] 192.29	.....	.....	.....
1678	Arkansas Western Railway Company (The)	32.33	32.33	32.33	32.33
1679	Kansas Southwestern Railway Company	59.35	.....	59.70	.....
1680	Leavenworth and Topeka Railway Company (The)	41.66	.....	56.12	.....

[1] See Supplement "A" at end of Table for totals covering entire road.
[2] Decrease.
[3] Unofficial figures.
[4] Includes 326.49 miles lying in Group IX.
[5] Lies in Goup IX.
[6] Includes 81.12 miles lying in Grorup IX.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1642
.....do	1643
.....do	1644
Subsidiary road, contingent money rental. Leased May 14, 1901, for 35 years, terminable by lessee upon 60 days' written notice; lessee pays all taxes, assessments, insurance, and furnishes all equipment. Lessee owns entire capital stock.	1645
Subsidiary road, contingent money rental. Leased July 1, 1896, for 40 years and 14 days, terminable by lessee upon 60 days' written notice; lessee pays all taxes, assessments, insurance, and furnishes all equipment. Lessee owns entire capital stock.	1646
Subsidiary road, contingent money rental. Leased Dec. 1, 1891, terminable by lessee upon 60 days' written notice; lessee pays interest on bonds, all taxes, assessments, insurance, and furnishes all equipment.	1647
Subsidiary road, contingent money rental. Leased to Colo. Midl. Ry. and Denver & Rio G. R. R., Dec. 24, 1889, until Jan. 1, 1940; rental, interest on bonds and 30 per cent of gross earnings. Expenses of operation to be paid by lessees on a wheelage basis. Denver & Rio G. R. R. owns majority of capital stock.	1648
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1649
Subsidiary road, other relation	1650
.....do	1651
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1652
Operating road, independent	1653
Operating road, independent. Road also owns and operates 5.50 miles of electric line. W. W. Borst, Receiver; appointed, July 31, 1896. Of "line owned," 9 miles not in operation.	1654
Operating road, independent	1655
Operating road, independent. Chiefly used to move products of Keo Shingle Co	1656
Operating road, independent	1657
Subsidiary road, contingent money rental. Leased July 1, 1899, from Aug. 15, 1899, for 7 years; rental, mileage proportion of joint net earnings, lessee guaranteeing all indebtedness.	1658
Subsidiary road, contingent money rental. Leased Apr. 1, 1899, for 7 years 4 months and 14 days; rental, 15 per cent of joint net earnings.	1659
Private logging road. Operated by Fordyce Lumber Co	1660
Operating road, independent	1661
.....do	1662
.....do	1663
.....do	1664
Private road. Owned and operated by Gifford Lumber Co	1665
Private road. Owned and operated by Missouri Lumber & Mining Co	1666
Private road. Understood to be one of several roads in the so-called Southern Pine System	1667
Private logging road. Operated by Gurdon Lumber Co	1668
Operating road, independent	1669
.....do	1670
Independent road. "Line owned" not in operation. L. W. Crowl and B. H. Frick, Receivers; appointed, Oct. 29, 1903.	1671
Operating road, independent	1672
Operating road, independent. Of "line owned," 8.41 miles not in operation	1673
Operating road, independent. "Line owned" and "line operated" exclude 20 miles in Mexico.	1674
Operating road, independent. Of "line owned," 2.53 miles not in operation	1675
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Of "line owned," 3.94 miles not in operation.	1676
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1677
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1678
Operating road, independent	1679
Operating road, independent. Capital stock owned jointly by Atch., Top. & S. Fe Ry. and Un. Pac. R. R., net earnings or expenses being shared equally by both companies. The property is operated independently by officers of Atch., Top. & S. Fe Ry., who receive no compensation. Arrangement effective Feb. 1, 1900.	1680

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1681	Leavenworth Depot and Railroad Company	1.04	[1] .36	1.04	[1] .36
1682	Lester and Ouachita Valley Railroad Company	23.00	7.00	23.00	7.00
1683	Little River Valley Railroad Company	[2] 31.00	.....	[2] 31.00	.....
1684	Malvern and Freeo Valley Railway Company	15.00	[1] 1.00	15.00	[1] 1.00
1685	Manitou and Pikes Peak Railway Company (The)	8.90	.....	8.90	.....
1686	Manufacturers Railway Company (of Missouri)	.67	.....	.67	.....
1687	Midland Terminal Railway Company	29.40	.....	29.40	.....
1688	Midland Valley Railroad Company [3]	130.57	130.57	130.57	130.57
1689	Mississippi, Arkansas and Western Railway Company.	[2] 22.00	.....	[2] 18.00	.....
1690	Mississippi River and Bonne Terre Railway Company.	46.46	[1] 1.01	46.46	[1] 1.01
1691	Mississippi Valley Railway Company	9.00	9.00	9.00	9.00
1692	Missouri, Kansas and Texas Railway Company [4]. [Line north of Denison, Texas.]	1,632.80	410.05	1,724.19	296.65
1693	Denison and Washita Valley Railway Company.	[5] 20.00	[1] 1.39	.....	.....
1694	Missouri Pacific Railway Company	[6] 1,152.22	18.07	[7] 3,491.62	3.02
1695	Boonville, Saint Louis and Southern Railway Company.	43.97	.....	.....	.....
1696	Fort Scott Central Railway Company	57.05	.....	.....	.....
1697	Joplin and Western Railway Company	4.59	.....	.....	.....
1698	Kanopolis and Kansas Central Railway Company.	14.16	.....	.....	.....
1699	Kansas and Colorado Pacific Railway Company.	1,449.60	.10	.....	.....
1700	Pueblo and State Line Railroad Company	152.12	.....	.....	.....
1701	Kansas City and Southwestern Railway Company of Missouri.	20.70	.....	.....	.....
1702	Kansas City and Southwestern Railway Company (of Kansas).	27.00	.....	.....	.....
1703	Kansas City Northwestern Railroad Company	[8] 161.65	.....	.....	.....
1704	Kansas Southwestern Railway Company	24.91	.....	.....	.....
1705	Leroy and Caney Valley Air Line Railroad Company.	51.78	.....	.....	.....
1706	Nevada and Minden Railway Company	73.71	.....	.....	.....
1707	Rooks County Railroad Company	18.25	.....	.....	.....
1708	Saint Louis, Oak Hill and Carondelet Railway Company.	6.30	.....	.....	.....
1709	Sedalia, Warsaw and Southwestern Railway Company.	43.23	.....	.....	.....
1710	Central Branch Railway Company	388.19	.....	388.19	.....
1711	Saint Louis, Iron Mountain and Southern Railway Company.	[9] 1,821.39	231.60	[10] 2,231.72	416.28
1712	Herrin Railway Company [3]	[11] 7.72	7.72	.....	.....

[1] Decrease.
[2] Unofficial figures.
[3] Report for five months ending June 30, 1904.
[4] See Supplement "A" at end of Table for totals covering entire road.
[5] Includes 6.40 miles lying in Group IX.
[6] Includes 221.73 miles lying in Group VII.
[7] Includes 21.00 miles lying in Group VI and 376.84 miles lying in Group VII.
[8] Includes 20.65 miles lying in Group VII.
[9] Includes 157.91 miles lying in Group VI and 247.09 miles lying in Group IX.
[10] Includes 2.07 miles lying in Group V, 172.47 miles lying in Group VI, and 247.27 miles lying in Group IX.
[11] Lies in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. Furnishes depot facilities at Leavenworth, Kansas, for Un. Pac. and Kans. Cy. N. Wn. R. Rs. and Mo. Pac., Chic., Rock I. & Pac., and Leav., Kans. & Wn. Rys.	1681
Private road. Understood to be one of several roads in the so-called Southern Pine System	1682
Private road	1683
Private logging road. Owned and operated by Wisconsin & Arkansas Lumber Co.	1684
Operating road, independent	1685
.....do	1686
.....do	1687
.....do	1688
Operating road, independent. Of "line owned," 4 miles not in operation	1689
Operating road, independent	1690
Operating road, independent. Operated by J. A. Wheeler & Co.	1691
Operating road, independent	1692
Subsidiary road, fixed money rental. Leased Jan. 1, 1894, for 50 years; rental, interest on bonds. On May 13, 1903, portions of this road were sold to several railway companies, but pending final arrangements the mileage is reported by the operating company as if leased.	1693
Operating road, independent	1694
Subsidiary road, fixed money rental. Leased July 1, 1880, for 30 years, at an annual rental of $25,000.	1695
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1696
.....do	1697
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	1698
Subsidiary road, other relation. Controlled through ownership of majority of capital stock. "Line owned" includes 80.72 miles of line leased to Mo. Pac. Ry. for 40 years from Sept. 27, 1886, for a rental of $500 per mile per annum, together with all taxes and expenses of maintenance.	1699
Subsidiary road, fixed money rental. Leased to Kans. & Col. Pac. Ry., July 1, 1891, for 25 years; rental, fixed interest charges, taxes, renewals, maintenance, etc. Mo. Pac. Ry. owns entire capital stock.	1700
Subsidiary road, fixed money rental. Leased Jan. 1, 1891, for 25 years; rental, fixed interest charges, together with all taxes, renewals, and expenses of maintenance. Lessee owns entire capital stock.	1701
Subsidiary road, fixed money rental. Leased to Kans. Cy. & S. Wn. Ry. of Mo., Jan. 1, 1891, for 25 years; rental, fixed charges, taxes, renewals, and maintenance. Mo. Pac. Ry. owns majority of capital stock.	1702
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1703
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	1704
Subsidiary road, fixed money rental. Leased Oct. 31, 1886, for 40 years, for a rental of $500 per mile per annum, together with taxes, expenses of maintenance, etc. Lessee owns majority of capital stock.	1705
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1706
Subsidiary road, other relation. Controlled through ownership of majority of capital stock	1707
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1708
.....do	1709
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock since July 8, 1899.	1710
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1711
Subsidiary road, fixed money rental. Leased Feb. 1, 1904, terminable upon notice by either party; rental, fixed charges, taxes, and expenses of maintenance and operation. Lessee owns entire capital stock.	1712

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Missouri Pacific Railway Company—Continued.				
	Saint Louis, Iron Mountain and Southern Railway Company—Continued.				
1713	**Iron Mountain Railroad of Memphis**	[1] 1.07			
1714	Little Rock and Fort Smith Railway Company.	166.35	[2] 2.52		
1715	Kansas and Arkansas Valley Railway Company.	170.64			
1716	**Little Rock Junction Railway Company**	.59			
1717	Arkansas and Louisiana Railway Company	25.54		25.54	
1718	Arkansas Central Railroad Company	43.30	2.31	47.63	2.31
1719	Arkansas Midland Railroad Company	47.45		47.45	
1720	**Arkansas Southwestern Railway Company**	35.04		35.04	
1721	Brinkley, Helena and Indian Bay Railroad Company.	22.97		22.97	
1722	El Dorado and Bastrop Railway Company [3]	43.94	43.94	43.94	43.94
1723	Little Rock and Hot Springs Western Railroad Company.	53.33		30.90	.53
1724	Mississippi River, Hamburg and Western Railway Company.	50.93		50.93	
1725	**Pine Bluff and Western Railroad Company**	44.31	44.31	22.50	22.50
1726	**Missouri Southern Railroad Company**	41.41	12.26	41.41	12.26
1727	Monte Ne Railway Company	4.12	[2] .88	4.12	[2] .88
1728	**Muskogee Union Railway Company**	15.00	15.00	15.00	15.00
1729	Noble Lake and Southern Railway Company	4.30		4.30	
1730	Ogamaw and Northwestern Railway Company	14.00	[2] 3.50	14.00	[2] 3.50
1731	Palmer Lines in Missouri and Arkansas	25.00	25.00	25.00	25.00
1732	**Paragould and Memphis Railway Company**	21.29	3.59	21.29	3.59
1733	Perla, Magnet and Pacific Railway Company			[4] 10.00	
1734	**Perla, Princeton and Southern Railroad Company.**	[4] 10.00			
1735	Pertle Springs Railroad Company	2.25		2.25	
1736	**Portland and Southeastern Railroad Company**	13.00	.50	13.00	.50
1737	Poteau Valley Railroad Company	7.48		7.48	
1738	Prescott and Northwestern Railroad Company	41.50	17.50	41.50	17.50
1739	Rio Grande and Pagosa Springs Railroad Company.	29.00	6.00	29.00	6.00
1740	Rio Grande and Southwestern Railroad Company.	33.00	33.00	33.00	33.00
1741	Rison and Mount Elba Railroad Company	12.00	12.00	12.00	12.00
1742	Saginaw and Ouachita River Railroad Company	22.00	.50	22.00	.50
1743	Saint Clair, Madison and Saint Louis Belt Railroad Company.	[5] 2.80		[5] 2.80	
1744	Saint Francis River Railroad Company	12.50		12.50	
1745	**Saint Louis and North Arkansas Railroad Company.**	126.16	20.26	126.16	20.26
1746	**Saint Louis and San Francisco Railroad Company.**	2,202.91	[2] 157.21	[6] 4,066.13	696.84
1747	Arkansas and Oklahoma Railway Company	47.16			
1748	Arkansas Valley and Western Railway Company.	175.26	175.26		
1749	Fayetteville and Little Rock Railway Company.	15.71			
1750	Fort Smith and Van Buren Bridge Company	.34			
1751	Kansas City, Fort Scott and Memphis Railway Company (The).	[7] 786.20	16.50		

[1] Lies in Group V.
[2] Decrease.
[3] Report for four months ending June 30, 1904.
[4] Unofficial figures.
[5] Includes 0.29 mile lying in Group VI.
[6] Includes 288.95 miles lying in Group V and 54.46 miles lying in Group IX.
[7] Includes 3.29 miles lying in Group V.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, fixed money rental. Leased Aug. 1, 1890; rental, interest on bonds	1713
Subsidiary road, fixed money rental. Leased Jan. 1, 1890, for 50 years; rental, fixed interest charges, together with all taxes, renewals, and expenses of maintenance. Lessee owns majority of capital stock.	1714
Subsidiary road, fixed money rental. Leased Jan. 1, 1890, for 50 years; rental, fixed interest charges, together with all taxes, renewals, and expenses of maintenance. St. L., Iron Mtn. & Sn. Ry. owns majority of capital stock.	1715
Subsidiary road, fixed money rental. Leased Jan. 1, 1890, for 50 years; rental, fixed interest charges, together with all taxes, renewals, and expenses of maintenance. Lessee owns majority of capital stock.	1716
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1717
do	1718
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1719
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1720
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1721
do	1722
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. Of "line owned," 22.43 miles leased to and operated by Chic., Rock I. & Pac. Ry.	1723
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1724
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock. Of "line owned," 21.81 miles not in operation.	1725
Operating road, independent	1726
do	1727
do	1728
Private road	1729
do	1730
do	1731
Operating road, independent	1732
Private road	1733
Subsidiary road, other relation	1734
Operating road, independent. Owned and operated by Warrensburg & Pertle Springs Water Works Co.	1735
Private road. Owned and operated by Empire Lumber Co	1736
Operating road, independent. Leased to George J. Markley, who operates it as a coal road in connection with the Shutter Coal Mines.	1737
Operating road, independent. "Line owned" and "line operated" include 14.00 miles of temporary logging track used by Oran Lumber Co.	1738
Operating road, independent. Principally engaged in transportation of lumber	1739
Operating road, independent	1740
Private road	1741
Operating road, independent	1742
do	1743
Private road. Owned and operated by E. E. Taenzer & Co	1744
Operating road, independent	1745
do	1746
Subsidiary road, other relation. Controlled through ownership of capital stock	1747
do	1748
do	1749
Subsidiary road, fixed money rental. Leased Apr. 1, 1885, for 98 years, lessee guaranteeing principal of and interest on bonds. Entire capital stock owned by lessee.	1750
Subsidiary road, fixed money rental. Leased from Aug. 23, 1901, to June 12, 2009; rental, 4 per cent on preferred stock, interest on bonds and obligations, sinking fund requirements, taxes, and organization expenses. Lessee owns majority of capital stock.	1751

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Saint Louis and San Francisco Railroad Company—Continued.				
1752	Kansas City, Memphis and Birmingham Railroad Company.	[1] 285.66	.....	.....	[2] 285.66
1753	Little Rock and Texas Railway Company	18.34	.....	.....	.....
1754	Ozark and Cherokee Central Railway Company	143.90	[2] .10	.....	[2] 144.00
1755	Pittsburg and Columbus Railway Company	10.48	.....	.....	.....
1756	Springfield Connecting Railway Company	3.18	.....	.....	.....
1757	Saint Louis, San Francisco and New Orleans Railroad Company.	232.52	232.52	.....	.....
1758	Saint Louis, Memphis and Southeastern Railroad Company.	681.10	377.20	681.10	377.20
1759	Saint Louis, El Reno and Western Railway Company.[3]	42.21	42.21	42.21	42.21
1760	Saint Louis Southwestern Railway Company	[4] 617.90	.40	[5] 632.30	4.80
1761	Gray's Point Terminal Railway Company	16.40	.....	.....	.....
1762	Paragould Southeastern Railway Company	37.49	1.01	33.00	1.01
1763	Pine Bluff Arkansas River Railway Company	25.00	[2] .36	33.00	.14
1764	Saint Louis Transfer Railway Company	6.36	.....	6.36	.....
1765	Saline Bayou Railway Company	11.00	2.00	11.00	2.00
1766	Saline River Railway Company	25.00	.....	25.00	12.00
1767	Silverton Railroad Company (The)	22.00	.....	14.50	.....
1768	Silverton, Gladstone and Northerly Railroad Company.	7.00	.....	7.00	.....
1769	Silverton Northern Railroad Company	9.00	.....	9.00	.....
1770	Sligo and Eastern Railroad Company	13.00	7.50	13.00	13.00
1771	South Park and Leadville Short Line Railroad Company.	7.37	.....	.....	.....
1772	Taylor City Belt Railway Company	1.50	.....	1.50	.....
1773	Terminal Railroad Association of Saint Louis	[6] 1.73	.....	[7] 3.88	.....
1774	East Saint Louis and Carondelet Railway Company.	[8] 9.12	.....	.....	.....
1775	East Saint Louis Belt Railroad Company	[8] 3.51	.....	.....	.....
1776	Illinois Transfer Railroad Company	[8] 5.96	.....	.....	.....
1777	Saint Louis Belt and Terminal Railway Company.	8.00	8.00	.....	.....
1778	Saint Louis Bridge Company	[9] 1.22	.....	.....	.....
1779	Tunnel Railroad Company of Saint Louis	.94	.....	.....	.....
1780	Saint Louis Merchants Bridge Terminal Railway Company.	7.44	.....	[10] 13.79	.....
1781	Madison, Illinois and Saint Louis Railway Company.	[8] 4.30	.....	.....	.....
1782	Saint Louis Merchants Bridge Company	[11] 2.05	.....	.....	.....
1783	Saint Louis Terminal Railway Company	7.26	.....	7.26	7.26
1784	Thornton and Alexandria Railway Company	19.25	19.25	19.25	19.25
1785	Tyronza Central Railroad Company	11.05	.....	11.05	.....
1786	Uintah Railway Company	[6] 41.50	41.50	.....	.....

[1] Lies in Group V.
[2] Decrease.
[3] Report for period, March 7 to June 30, 1904.
[4] Includes 35.76 miles lying in Group IX.
[5] Includes 37.46 miles lying in Group IX.
[6] Includes 0.70 mile lying in Group VI.
[7] Includes 1.55 miles lying in Group VI.
[8] Lies in Group VI.
[9] Includes 0.85 mile lying in Group VI.
[10] Includes 5.43 miles lying in Group VI.
[11] Includes 1.13 miles lying in Group VI.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Subsidiary road, contingent money rental. Leased Dec. 17, 1903, to Dec. 31, 2002; rental, interest on bonds, taxes, organization expenses, and dividends, if earned. Entire capital stock owned by Kans. Cy., Ft. Scott & Memph. Ry.	1752
Subsidiary road, other relation. Controlled through ownership of capital stock	1753
.....do	1754
.....do	1755
.....do	1756
.....do	1757
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1758
Operating road, independent	1759
Operating road, independent. Of "line owned," 6.40 miles leased to La. & N. W. R. R.	1760
Subsidiary road, fixed money rental. Leased Nov. 5, 1897; lessee guarantees principal of and interest on bonds, which mature Dec. 1, 1947, and owns entire capital stock.	1761
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock and bonds.	1762
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1763
Operating road, independent	1764
Private road. Understood to be one of several roads in the so-called Southern Pine System	1765
Operating road, independent	1766
Operating road, independent. Of "line owned," 7.50 miles not in operation. Alexander Anderson, Receiver; appointed, Aug. 1, 1899.	1767
Operating road, independent	1768
.....do	1769
.....do	1770
Private road. "Line owned" not in operation	1771
Operating road, independent	1772
.....do	1773
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Included in sidings of Term. R. R. Assn. of St. L.	1774
.....do	1775
.....do	1776
Subsidiary road, other relation. Controlled through ownership of entire capital stock. Road not in operation.	1777
Subsidiary road, fixed money rental. Leased July 1, 1881, to Mo. Pac. and Wabash, St. L. & Pac. Rys., in perpetuity; rental, interest on bonds, 6 per cent on first preferred and 3 per cent on second preferred stock, and $2,500 for organization expenses. Lease transferred to and assumed by Term. R. R. Assn. of St. L., Oct. 1, 1889.	1778
Subsidiary road, fixed money rental. Leased July 1, 1881, in perpetuity, to Mo. Pac. and Wabash, St. L. & Pac. Rys.; rental, 6 per cent on capital stock. Lease transferred to and assumed by Term. R. R. Assn. of St. L., Oct. 1, 1889.	1779
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1780
Subsidiary road, other relation. Road owned by St. L. Merchants Brg. Term. Ry. No stock issued.	1781
Subsidiary road, fixed money rental. Leased Aug. 1, 1893, for 40 years; rental, interest on bonds, taxes, assessments, and maintenance. St. L. Merchants Brg. Term. Ry. owns entire capital stock.	1782
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1783
Operating road, independent. Stock all held by Stout-Greer Lumber Co.	1784
Private lumber road. Used by St. L. & San Fran. R. R. as a lumber switch	1785
Independent road. "Line owned" not in operation	1786

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GROUP VIII. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1787	Ultima Thule, Arkadelphia and Mississippi Railway Company.	36.00	.....	36.00	.....
1788	Union Depot Company (Kansas City, Missouri)	2.74	.....	2.74	.....
1789	Union Depot and Railway Company of Denver	.30	.....	.30	.....
1613	Union Pacific Railroad Company [1] [Line in Group VIII.]	1,144.50	.....	1,144.50	.....
1790	Leavenworth, Kansas and Western Railway Company.	165.65	.....	191.96	.....
1791	Union Terminal Railway Company	1.50	1.50	.....	.....
1792	Warren and Ouachita Valley Railway Company	11.00	[2] 19.00	11.00	[2] 19.00
1793	Williamsville, Greenville and Saint Louis Railway Company.	25.00	.....	25.00	.....
1794	Wilmar and Saline Valley Railroad Company	13.00	13.00	13.00	13.00
1795	Wyandotte and Southeastern Railway Company	18.00	6.00	18.00	18.00

[1] See Supplement "A" at end of Table for totals covering entire road. [2] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. Owned by the Arkadelphia Lumber Co	1787
Operating road, independent	1788
.....do	1789
.....do	1613
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1790
Independent road. "Line owned" not in operation	1791
Operating road, independent	1792
.....do	1798
Private logging road. Owned and controlled by Gates Lumber Co	1794
Operating road, independent	1795

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GROUP IX. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group IX	15,187.16	615.99	15,433.51	567.44
1796	Acme, Red River and Northern Railway Company.	2.00	.....	9.18	.26
1797	Acme Tap Railroad Company	1.51	.26	.....	.....
1798	Angelina and Neches River Railroad Company	10.00	.....	10.00	.....
1799	Aransas Harbor Terminal Railway Company	3.20	.....	.....	.....
1800	Arkansas Southeastern Railway Company	20.00	8.00	20.00	8.00
1801	Arkansas Southern Railroad Company	[1] 106.50	.....	[2] 100.50	.....
1383	Atchison, Topeka and Santa Fe Railway Company: [3]				
1802	Beaumont Wharf and Terminal Company	3.53	.31	3.70	.29
1803	Cane Belt Railroad Company	104.22	7.12	104.39	7.29
1804	Gulf, Colorado and Santa Fe Railway Company.	[4] 1,149.88	9.49	[4] 1,329.05	126.16
1805	Gulf, Beaumont and Great Northern Railway Company.	77.80	19.80	.....	.....
1806	Gulf, Beaumont and Kansas City Railway Company.	62.63	.....	.....	[5] 120.63
1807	Pecos Valley and Northeastern Railway Company.	221.47	.....	221.47	.....
1808	Pecos and Northern Texas Railway Company.	[6] 94.50	.....	[6] 94.50	.....
1809	Pecos River Railroad Company	54.27	.....	54.27	.....
1810	Beaumont, Sour Lake and Western Railway Company.	20.00	20.00	20.00	20.00
1811	Bennett and Eastern Railway Company	9.00	9.00	9.00	9.00
1812	Bernice and Northwestern Railroad Company	10.00	4.00	10.00	4.00
1813	Big Creek Railroad Company	19.50	5.50	19.50	7.50
1814	Black Bayou Railroad Company	8.00	.....	8.00	.....
1815	Blackman and Dorcheat Railway Company	4.00	4.00	4.00	4.00
1816	Bodcaw Valley Railroad Company	18.00	[5] 2.00	18.00	[5] 2.00
1433	Chicago, Rock Island and Pacific Railway Company: [3]				
1817	Chicago, Rock Island and El Paso Railway Company.	[7] 111.50	.....	[7] 111.50	.....
1818	Cinclare Central Factory's Railway Company	2.00	1.00	2.00	1.00
1636	Colorado and Southern Railway Company: [3]				
1819	Fort Worth and Denver City Railway Company.	[8] 448.57	.....	[8] 453.57	.....
1820	Fort Worth and Denver Terminal Railway Company.	5.00	.....	.....	.....
1821	Dallas Terminal Railway and Union Depot Company.	5.90	.....	5.90	.....
1822	D'Arbonne Valley Railroad Company	26.00	6.00	26.00	6.00
1823	De Ridder and Eastern Railway Company	15.00	.....	15.00	.....
1824	East and West Louisiana Railroad Company	5.50	5.50	5.50	5.50
1825	Eastern Texas Railroad Company	30.30	.....	30.30	.....
1826	El Paso and Northeastern Railway Company	149.64	.11	149.64	.11
1827	Alamogordo and Sacramento Mountain Railway Company.	31.07	4.46	32.47	4.46
1828	Dawson Railway Company	[9] 133.64	.70	[9] 133.64	.70
1829	El Paso and Northeastern Railroad Company	24.14	.34	24.14	.34
1830	El Paso and Rock Island Railway Company	127.70	.04	128.30	.04

[1] Includes 23.00 miles lying in Group VIII.
[2] Includes 17.00 miles lying in Group VIII.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Includes 100.00 miles lying in Group VIII.
[5] Decrease.
[6] Includes 28.00 miles lying in Group VIII.
[7] Includes 48.90 miles lying in Group VIII.
[8] Includes 197.91 miles lying in Group VIII.
[9] Includes 82.39 miles lying in Group VIII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road	1796
Subsidiary road, other relation. Leased May 5, 1903, for 10 years; rental, $1,000 per annum	1797
Operating road, independent	1798
Independent road. "Line owned" not in operation	1799
Operating road, independent	1800
Operating road, independent. "Line owned" includes 6 miles leased to and operated by H. C. McDaniel Lumber Co.	1801
	1383
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1802
.....do	1803
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1804
Subsidiary road, fixed money rental. Leased Dec. 1, 1903, to June 30, 1913, terminable on 90 days' written notice by either party; rental, interest on bonds and other indebtedness, taxes, and organization expenses. Atch., Top. & S. Fe Ry. owns entire capital stock.	1805
Subsidiary road, fixed money rental. Leased Dec. 1, 1903, to June 30, 1913; rental, interest on bonds. Atch., Top. & S. Fe Ry. owns majority of capital stock.	1806
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1807
.....do	1808
.....do	1809
Operating road, independent	1810
Private road; being one of several in the so-called Colonial Railway System	1811
Private road. Operated by Bernice Lumber Co	1812
Private logging road. Operated by Big Creek Lumber Co	1813
Private road. Owned and operated by Black Bayou Lumber Co	1814
Private road; being one of several in the so-called Colonial Railway System	1815
Operating road, independent	1816
	1433
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1817
Private road	1818
	1636
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1819
Subsidiary road, fixed money rental. Leased Dec. 1, 1890, for 49 years; rental, interest on bonds, maintenance, and taxes. Lessee owns entire capital stock.	1820
Operating road, independent. Furnishes terminal facilities for roads entering Dallas, Tex.	1821
Private road. Owned and operated by Fred B. Dubach Lumber Co	1822
Operating road, independent	1823
Private road. Operated by Davis Brothers Lumber Co	1824
Operating road, independent	1825
Operating road, independent. The New Mexico Ry. & Coal Co., owning all the stock and bonds of this company, receives the net earnings.	1826
Operating road, subsidiary, other relation. The New Mexico Ry. & Coal Co., owning all the stock of this company, receives the net earnings, if any, and makes good any deficit.	1827
Operating road, subsidiary, other relation. The New Mexico Ry. & Coal Co., owning a controlling interest in the Dawson Ry. & Coal Co., the owner of substantially all the capital stock of this company, debits this company with its operating expenses and credits it with its earnings.	1828
Operating road, subsidiary, other relation. "Line owned" and "line operated" include 3.70 miles owned jointly with Tex. & Pac. Ry.	1829
Operating road, subsidiary, other relation. The New Mexico Ry. & Coal Co., owning a majority of the capital stock of this company, charges this company with its operating expenses and credits it with its earnings.	1830

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GROUP IX. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1831	El Paso Southern Railway Company	.44		.44	
1832	Fort Worth Belt Railway Company	11.60	[1] 1.40	11.60	[1] 1.40
1833	Franklin and Abbeville Railway Company	22.71	.71	33.89	11.89
1834	Galveston and Western Railway Company	5.50	[1] 11.60	5.50	.50
1835	Galveston, Houston and Henderson Railroad Company of 1882.	46.06		50.00	
1836	Galveston Wharf Railroad Company	30.00		30.00	
1837	Gulf and Interstate Railway Company of Texas [2]	70.35	28.35	70.35	28.35
1838	Gulf and Pacific Railway Company	7.00	7.00	7.00	7.00
1839	Gulf, Sabine and Red River Railroad Company	[3] 16.00		[3] 16.00	
1840	Hearne and Brazos Valley Railroad Company	18.68		18.68	
1841	Houston, Brazos and Northern Railway Company	2.00			
1842	Industrial Lumber Company's Tram Road	35.00	35.00	35.00	35.00
1843	International and Great Northern Railroad Company.	1,106.00	54.90	1,159.50	54.90
1844	Jackson Railroad Company	4.60		4.60	
1845	Jefferson and Northwestern Railway Company	24.00	1.50	24.00	1.50
1846	Kickapoo Railroad Company	20.00	1.00	20.00	1.00
1847	Kirby Lumber Company's Roads	142.60		142.60	
1848	Lake Charles and Leesville Railroad Company	42.00		42.00	
1849	Lake Jackson Sugar Company's Railroad	[3] 9.00		[3] 9.00	
1850	Leesville East and West Railroad Company	25.00	9.00	25.00	9.00
1851	Livingston and Southeastern Railway Company	4.00	4.00		
1852	Louisiana and Arkansas Railway Company	[4] 147.77		[4] 147.77	
1853	Louisiana and Northwest Railroad Company	[5] 85.10	5.50	[6] 91.50	5.50
1854	Louisiana and Pacific Railway Company	20.00	[1] 2.00	20.00	[1] 2.00
1855	Louisiana Nickel Plate Railroad Company	18.00	18.00	18.00	18.00
1856	Louisiana Railway and Navigation Company	216.00	216.00	216.00	216.00
1857	Mansfield Railway and Transportation Company	2.00	.12	2.00	.12
1858	Martindale and Ouachita River Railroad Company	15.00	1.00	15.00	1.00
1692	Missouri, Kansas and Texas Railway Company [7] [Line south of Denison, Texas.]	1,115.32	29.90	1,318.36	32.64
1859	Denison, Bonham and New Orleans Railroad Company.	24.17			
1860	Dallas, Cleburne and Southwestern Railway Company.	9.82			
1861	Wichita Falls Railway Company	17.96			
1694	Missouri Pacific Railway Company: [8]				
1711	Saint Louis, Iron Mountain and Southern Railway Company: [8]				
1862	New Orleans and Northwestern Railroad Company.	115.48	[1] .28	115.48	[1] .28
1863	Moscow, Camden and San Augustine Railway Company.	7.00		7.00	
1864	Natchez and Western Railway Company	24.50	24.50	24.50	24.50
1865	Natchez, Ball and Shreveport Railway Company	17.00	3.00	17.00	3.00
1866	Natchez, Urania and Ruston Railway Company	16.00	2.00	16.00	2.00
1867	Natchitoches Railway and Construction Company.	5.00		5.00	
	National Railroad Company of Mexico: [9]				
1868	Texas Mexican Railway Company	161.65	[1] .59	161.65	[1] .59
1869	New Orleans, Fort Jackson and Grand Isle Railroad Company.	59.60		59.60	

[1] Decrease.
[2] Report for period, March 14 to June 30, 1904.
[3] Unofficial figures.
[4] Includes 46.78 miles lying in Group VIII.
[5] Includes 18.60 miles lying in Group VIII.
[6] Includes 25.00 miles lying in Group VIII.
[7] See Supplement "A" at end of Table for totals covering entire road.
[8] Inserted to show corporate relation of subsidiary road as indicated.
[9] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1831
Operating road, independent. Used to connect Fort Worth stock yards with railroads entering city of Fort Worth, Tex.	1832
Operating road, independent	1833
Operating road, independent. A large part of the original road was destroyed in the storm of September, 1900, and has not been rebuilt. The figures for "line owned" represent only certain mileage operated by other companies for terminal facilities in Galveston.	1834
Operating road, independent	1835
Operating road, independent. Terminal road; all lines entering Galveston run over its tracks to reach wharves, using their own engines and rolling stock.	1836
Operating road, independent	1837
.....do	1838
Private logging road. Operated by Lutcher and Moore Lumber Co	1839
Operating road, independent	1840
Independent road. "Line owned" not in operation	1841
Private road	1842
Operating road, independent	1843
.....do	1844
.....do	1845
Private road. Operated by Trinity County Lumber Co	1846
Private logging roads. Mileage represents aggregate of various logging roads in different localities. Of "line owned," 6.70 miles operated by Tram Arthur Logging Co.	1847
Private lumber road. Operated by Bradley Ramsay Lumber Co	1848
Private road	1849
.....do	1850
Independent road. "Line owned" not in operation	1851
Operating road, independent	1852
.....do	1853
.....do	1854
Operating road, independent. Operated by Allen Bros. and Wadley Lumber Co., Limited	1855
Operating road, independent	1856
.....do	1857
.....do	1858
.....do	1692
Subsidiary road, contingent money rental. Operated under contract dated Apr. 9, 1901, in effect Dec. 6, 1901, for 10 years; under which cost of maintenance and operation (exclusive of cost of train service) is paid out of revenue and the remainder divided on certain percentages between different points.	1859
Operating road, subsidiary, contingent money rental. Operated by the Mo., Kans. & Tex. Ry. under provisional contract for division of revenue, etc. Operated mileage included with that of the Mo., Kans. & Tex. Ry.	1860
.....do	1861
	1694
	1711
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1862
Operating road, independent	1863
.....do	1864
Private road. Understood to be one of several in the so-called Southern Pine System	1865
Operating road, independent	1866
.....do	1867
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1868
Operating road, independent	1869

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GROUP IX. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1870	New Orleans, Natalbany and Natchez Railway Company.	18.50	9.50	18.50	9.50
1871	North Louisiana and Gulf Railroad Company	7.00	7.00	7.00	7.00
1872	Northeast Texas Railway Company	[1] 16.00	.....	[1] 16.00	.....
1873	Old River and Kissatchie Railway Company	18.00	.....	18.00	.....
1874	Olive Sternenberg and Company's Logging Railroad.	10.00	[2] 2.00	10.00	[2] 2.00
1875	Orange and Northwestern Railroad Company	33.00	.....	33.00	.....
1876	Pine Tree Lumber Company's Railroad	7.00	.....	7.00	.....
1877	Red River and Rocky Mount Railway Company	10.00	[2] 5.00	10.00	[2] 5.00
1878	Rio Grande Railroad Company (of Texas)	22.50	.....	22.50	.....
1879	Rio Grande and Eagle Pass Railway Company	26.50	1.00	26.50	1.00
1880	Rochelle and Western Railway Company	6.00	[2] .50	6.00	[2] .50
1881	Rose Hill Sugar Company's Railroad	[1] 5.47	.....	[1] 5.47	.....
1882	Ruddock, Bonnet Carre and Northern Railroad Company.	10.00	[2] 23.00	10.00	[2] 23.00
1746	Saint Louis and San Francisco Railroad Company: [3]				
1883	Blackwell, Enid and Texas Railway Company	12.75	.....	.....	.....
1884	Oklahoma City and Texas Railway Company	8.68	.....	.....	.....
1885	Paris and Great Northern Railway Company	16.94	.....	.....	.....
1886	Saint Louis, San Francisco and Texas Railway Company.	6.66	.....	.....	.....
1887	Fort Worth and Rio Grande Railway Company	195.88	.....	195.88	.....
1888	Red River, Texas and Southern Railway Company.	57.54	.....	88.82	.....
1889	Saint Louis, Brownsville and Mexico Railway Company.	141.12	141.12	.....	.....
1760	Saint Louis Southwestern Railway Company: [3]				
1890	Saint Louis Southwestern Railway Company of Texas.	675.03	22.60	676.62	22.60
1891	Saint Louis, Watkins and Gulf Railway Company	98.37	.....	98.37	.....
1892	San Antonio and Aransas Pass Railway Company	723.80	36.40	723.80	36.40
1893	San Antonio and Gulf Railroad Company	36.93	.....	36.93	.....
1894	Santa Fe Central Railway Company	115.70	58.70	115.70	115.70
1895	Shreveport, Noble and Southern Railway Company.	[1] 12.00	.....	[1] 12.00	.....
1896	Sibley, Lake Bisteneau and Southern Railway Company.	25.00	[2] 19.49	25.00	[2] 19.49
2070	Southern Pacific Company: [3]				
1897	Galveston, Harrisburg and San Antonio Railway Company.	917.00	.....	917.00	.....
1898	Galveston, Houston and Northern Railway Company.	54.20	.....	60.92	.....
1899	Houston and Shreveport Railroad Company	39.78	[2] .22	39.78	[2] .22
1900	Houston and Texas Central Railroad Company	690.03	.....	690.03	.....
1901	Houston East and West Texas Railway Company.	190.96	.02	190.96	.02
1902	Louisiana Western Railroad Company	198.64	34.37	198.64	34.37
1903	Morgan's Louisiana and Texas Railroad and Steamship Company.	304.02	3.85	345.06	3.85
1904	Gulf, Western Texas and Pacific Railway Company.	111.42	.22	111.42	.22
1905	Iberia and Vermilion Railroad Company	16.13	.....	21.49	.....
1906	New York, Texas and Mexican Railway Company.	176.71	[2] .01	176.71	[2] .01
1907	Texas and New Orleans Railroad Company	439.82	7.18	445.23	6.75
1908	Sugar Land Railway Company	14.20	.....	14.20	.....
1909	Texas and Pacific Railway Company	[4] 1,733.65	121.95	[4] 1,825.65	121.95
1910	Denison and Pacific Suburban Railway Company.	7.63	.....	7.63	.....

[1] Unofficial figures.
[2] Decrease.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Includes 33.11 miles lying in Group VIII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent. "Line owned" and "line operated" include 2.50 miles of Natalbany Lumber Co.	1870
Private road. Owned and operated by Huie-Hodge Lumber Co	1871
Operating road, independent	1872
Private road. Owned and operated by Montrose Lumber Co	1873
Private road	1874
Operating road, independent	1875
Private road	1876
Private logging road	1877
Operating road, independent	1878
.....do	1879
Private road. Owned and operated by Louisiana Lumber Co	1880
Private road. Operated by Central Cane Sugar Factory	1881
Private logging road. Operated by Ruddock Orleans Cypress Co	1882
	1746
Subsidiary road, other relation. Controlled through ownership of capital stock	1883
.....do	1884
.....do	1885
.....do	1886
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock since July 1, 1901.	1887
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1888
Independent road. "Line owned" not in operation	1889
	1760
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1890
Operating road, independent	1891
.....do	1892
.....do	1893
.....do	1894
Private logging road. Operated by the Noble Lumber Co	1895
Operating road, independent	1896
	2070
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1897
.....do	1898
.....do	1899
.....do	1900
.....do	1901
.....do	1902
.....do	1903
.....do	1904
Operating road, subsidiary, other relation. Under an agreement with Morgan's La. & Tex. R. R. & Steamship Co., which owns a majority of capital stock, road receives 25 per cent of all earnings from interchanged traffic and all earnings from local traffic.	1905
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1906
.....do	1907
Operating road, independent	1908
.....do	1909
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1910

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GROUP IX. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Texas and Pacific Railway Company—Continued.				
1911	Weatherford, Mineral Wells and Northwestern Railway Company.	23.00	.....	23.00	.....
1912	Texas, Arkansas and Louisiana Railway Company.	7.70	.....	7.70	.....
1913	Texas Central Railroad Company	226.78	.....	226.78	.....
1914	Texas City Terminal Company	4.60	[1] .40	4.60	[1] .40
1915	Texas Midland Railroad Company	111.18	.....	125.15	.....
1916	Texas, Sabine Valley and Northwestern Railway Company.	38.80	.....	57.90	.....
1917	Marshall, Timpson and Sabine Pass Railway Company.	19.10	.....	.....	.....
1918	Texas Short Line Railway Company	9.36	.08	9.36	.08
1919	Texas Southeastern Railroad Company.....	40.00	6.00	40.00	6.00
1920	Texas Southern Railway Company (The)	82.55	11.14	84.00	11.07
1921	Texas State Railroad Company.....	15.00	3.00	15.00	3.00
1922	Timpson Northwestern Railway Company	10.00	.....	10.00	.....
1923	Tioga and Southeastern Railroad Company	24.00	4.00	24.00	4.00
1924	Tremont and Gulf Railroad Company	20.00	20.00	13.00	13.00
1925	Trinity and Brazos Valley Railway Company	78.93	58.93	78.93	78.93
1926	Trinity Valley Southern Railroad Company.....	6.00	.....	6.00	.....
1927	Velasco, Brazos and Northern Railway Company..	20.00	.....	20.00	.....
1928	Vicksburg, Shreveport and Pacific Railway Company.	188.47	.....	171.47	.....
1929	Victoria, Fisher and Western Railroad Company..	30.00	2.00	30.00	2.00
1930	Warren and Corsicana Pacific Railway Company ..	18.95	.....	18.95	.....
1931	White Castle and Lake Natchez Railway Company.	[2] 14.00	.....	[2] 14.00	.....
1932	Wichita Valley Railway Company	52.20	1.20	74.30	23.30
1933	Wichita Falls and Oklahoma Railway Company.	22.10	22.10	.....	.....
1934	Woodworth and Louisiana Central Railway Company.	28.00	.....	28.00	.....
1935	Wyatt and Donovan Railway Company	8.00	8.00	8.00	8.00
1936	Zimmerman, Leesville and Southwestern Railway Company.	28.00	1.00	28.00	1.00
1937	Zwolle and Eastern Railway Company.....	14.00	2.00	14.00	2.00

[1] Decrease. [2] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1911
Operating road, independent	1912
.....do	1913
.....do	1914
.....do	1915
.....do	1916
Subsidiary road, contingent money rental. Lessee pays this company one-third of gross earnings, lessor paying one-third of expenses, less maintenance of way and structures. Lessee owns entire capital stock.	1917
Operating road, independent	1918
.....do	1919
.....do	1920
Operating road, independent. Operated by the State of Texas in connection with the Rusk Penitentiary.	1921
Operating road, independent	1922
Private road. Understood to be one of several in the so-called Southern Pine System	1923
Operating road, independent. Of "line owned," 7 miles not in operation	1924
Operating road, independent	1925
.....do	1926
.....do	1927
Operating road, independent. Of "line owned," 17 miles leased to and operated by Mo., Kans. & Tex. Ry.	1928
Operating road, independent	1929
.....do	1930
Private road. Owned and operated by White Castle Lumber & Shingle Co	1931
Operating road, independent	1932
Subsidiary road, other relation. Leased May 23, 1904, to Dec. 31, 1904, with a view to making a lease for a longer period, at a rental to be determined as fair and adequate after experience in the operation of the road.	1933
Operating road, independent. Operated in connection with Long-Bell Railway System	1934
Private road; being one of several in the so-called Colonial Railway System	1935
Private road. Operated by J. A. Bentley Lumber Co	1936
Private lumber road. Operated by Sabine Lumber Co	1937

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GROUP X. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
	Total—Group X	17,868.95	498.47	[1] 17,919.78	524.35
1938	Alameda and San Joaquin Railroad Company	36.10	.....	36.10	.....
1939	Anderson and Bella Vista Railroad Company	16.00	.....	16.00	.....
1940	Arcata and Mad River Railroad Company	20.25	.....	20.25	.....
1941	Arizona and Colorado Railroad Company	16.35	[2] .65	16.35	[2] .65
1942	Arizona and New Mexico Railway Company	69.84	.....	108.36	.....
1943	Lordsburg and Hachita Railroad Company	38.52	.....	.....	.....
1944	Arizona and Utah Railway Company	25.00	.....	29.25	.....
1945	Arizona Southern Railroad Company	11.00	11.00	.....	.....
1946	Astoria and Columbia River Railroad Company	82.00	.....	121.50	.....
1383	Atchison, Topeka and Santa Fe Railway Company: [3]				
1947	Atchison, Topeka and Santa Fe Railway Company—Coast Lines.	937.69	[2] .03	1,824.65	489.52
1948	California Eastern Railway Company	45.44	.....	.....	.....
1949	Oakland and East Side Railroad Company	11.48	11.48	.....	.....
1950	Randsburg Railway Company	29.66	.....	.....	.....
1951	Southern California Railway Company	478.07	.....	.....	[2] 478.07
1952	Perris and Lakeview Railway Company	8.02	.....	.....	.....
1953	Grand Canyon Railway Company	66.45	.....	66.89	.....
1954	San Francisco and Northwestern Railway Company.	51.83	51.83	51.83	51.83
1955	Santa Fe, Prescott and Phœnix Railway Company.	194.79	.19	307.79	48.91
1956	Bradshaw Mountain Railroad Company	35.33	11.78	.....	.....
1957	Phœnix and Eastern Railroad Company	51.27	36.94	.....	.....
1958	Prescott and Eastern Railroad Company	26.40	.....	.....	.....
1959	Bellingham Bay and British Columbia Railroad Company.	51.92	8.18	51.92	8.18
1960	Belt Railroad Company of San Francisco	1.34	.09	1.34	.09
1961	Blakely Railroad Company	38.00	3.00	38.00	3.00
1962	Boca and Loyalton Railroad Company	39.60	.....	39.60	.....
1963	Bodie Railway and Lumber Company	34.00	[2] 3.00	34.00	[2] 3.00
1964	Boise, Nampa and Owyhee Railway Company	29.55	.....	29.55	.....
1965	Borate and Daggett Railroad Company	12.00	.....	12.00	.....
1966	Brookings Lumber and Box Company's Railroad	4.00	.50	4.00	.50
1967	Bucksport and Elk River Railroad Company	8.00	.....	8.00	.....
1968	Butte County Railroad Company	.....	.....	30.57	30.57
1969	Chico and Northern Railroad Company	30.57	30.57	.....	.....
1970	California Northwestern Railway Company	40.06	10.01	40.06	10.01
	California Northwestern Railway Company (lessee)	.....	.....	165.52	.....
1971	San Francisco and North Pacific Railway Company	165.52	.....	.....	.....
1972	Caspar and Hare Creek Railroad Company	12.00	.....	12.00	.....
1973	Central Arizona Railway Company	24.00	.....	24.00	.....

[1] Includes 24.10 miles not in United States.
[2] Decrease.
[3] Inserted to show corporate relation of subsidiary roads as indicated.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	1938
Private road	1939
Operating road, independent	1940
.....do	1941
.....do	1942
Subsidiary road, fixed money rental. Leased Oct. 1, 1903, for one year; rental, $50,000	1943
Operating road, independent	1944
Independent road. "Line owned" not in operation	1945
Operating road, independent	1946
	1383
Operating road, subsidiary, other relation. The S. Fe Pac. R. R. and San Fran. & San Joaquin Vy. Ry., formerly controlled by Atch., Top. & S. Fe Ry. through ownership of capital stock, having been deeded to that company are now operated separately under the name of Atch., Top. & S. Fe Ry.—Coast Lines, for account of Atch., Top. & S. Fe Ry. Of "line operated," 242.61 miles included in "line owned" of Sn. Pac. R. R.	1947
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1948
Subsidiary road, fixed money rental. Leased May 16, 1904; rental, 5 per cent on valuation of property. Atch., Top. & S. Fe Ry. owns entire capital stock.	1949
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1950
Subsidiary road, fixed money rental. Leased to Atch., Top. & S. Fe Ry., June 1, 1904, for 5 years, and operated as part of the Atch., Top. & S. Fe Ry.—Coast Lines; rental, $364,320, interest on mortgage bonds, taxes, etc. Lessee owns majority of capital stock.	1951
Subsidiary road, other relation. "Line owned" not in operation. Entire capital stock held in trust for Sn. Cal. Ry.	1952
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1953
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	1954
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1955
Subsidiary road, fixed money rental. Leased Jan. 1, 1904, to June 29, 1997; rental, interest on indebtedness, taxes, assessments, and organization expenses. Entire capital stock owned by Atch., Top. & S. Fe Ry.	1956
Subsidiary road, other relation. Operated under agreement pending the execution of a formal lease. Operating company owns majority of capital stock	1957
Subsidiary road, fixed money rental. Leased June 30, 1898, for 99 years; rental, interest on bonds. Lessee owns entire capital stock.	1958
Operating road, independent	1959
Operating road, independent. The Belt yard is a State property under the jurisdiction of the Board of State Harbor Commissioners, built on the sea wall and sea-wall lots, and is operated for the accommodation of shippers at cost. The Board has two switching locomotives and two slips for the car ferryboats of different railroad companies to land cars at the Belt Railroad yard. Portions of the yard are assigned to the cars of different railroad companies. In addition to 1.34 miles of track classed as main line, there are sidetracks aggregating 6.33 miles in length.	1960
Private road Owned and operated by Port Blakely Mill Co	1961
Operating road, independent	1962
Private road	1963
Operating road, independent	1964
Private road Owned and operated by Pacific Coast Borax Co	1965
Private logging road	1966
Operating road, independent	1967
.....do	1968
Subsidiary road, fixed money rental. Leased Nov. 27, 1903, for 10 years from June 1, 1904; lessee agrees to keep roadbed and rolling stock in good condition and pay as rental 5 per cent of total cost of construction and equipment of road.	1969
Operating road independent	1970
Subsidiary road, contingent money rental Leased Sept. 20, 1898, for 20 years; rental, $48,600 per annum and all fixed charges At the expiration of each 3 years any surplus to be paid lessor.	1971
Private road Owned and operated by Caspar Lumber Co	1972
Operating road, independent	1973

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GROUP X. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1974	Chehalis County Logging and Timber Company's Railroad.	3.21	3.21	3.21	3.21
1975	Chino Valley Railroad Company	[1] 5.00	.....	[1] 5.00	.....
1976	Coeur d'Alene and Spokane Railway Company	29.41	29.41	32.77	32.77
1977	Columbia and Nehalem Valley Railway Company	5.10	5.10	5.10	5.10
1978	Columbia Railway and Navigation Company	[1] 12.00	.....	.....	.....
1979	Columbia River and Northern Railway Company	[1] 42.60	.....	[1] 42.60	.....
1980	Columbia Southern Railway Company	70.09	.....	70.60	.....
1981	Colusa and Lake Railroad Company	22.00	.....	22.00	.....
1982	Congress Consolidated Mines Company's Railroad	4.00	[2] 2.00	4.00	[2] 2.00
1983	Coos Bay, Roseburg and Eastern Railroad and Navigation Company.	27.75	.....	27.75	.....
1984	Coronado Railroad Company	23.00	[2] 2.96	23.00	[2] 2.96
1985	Corvallis and Eastern Railroad Company	142.00	.....	142.00	.....
1986	Crescent City and Smith River Railroad Company	15.00	[2] .25	12.25	.....
1644	Denver and Rio Grande Railroad Company [3] [Line in Utah.]	446.47	[2] 1.30	659.82	[2] 1.32
1987	Carbon County Railway Company	23.42	.....	.....	.....
1988	Castle Valley Railway Company	20.00	.....	.....	.....
1989	Sevier Railway Company	70.88	.....	.....	.....
1990	Tintic Range Railway Company	48.40	.....	.....	.....
1991	Utah Central Railroad Company	35.65	[2] .02	.....	.....
1992	Utah Eastern Railway Company	15.00	.....	.....	.....
1993	Diamond and Caldor Railway Company	10.50	10.50	.....	.....
1994	Eastern and Western Lumber Company's Railroad	12.00	12.00	12.00	12.00
1995	El Dorado Lumber Company's Railroad	23.00	[2] 2.00	23.00	[2] 2.00
1996	El Paso and Southwestern Railroad Company	352.00	12.80	352.00	12.80
1997	El Paso and Southwestern Railroad Company of Texas.	[4] 4.69	.....	[4] 4.69	.....
1998	Eureka and Palisade Railway Company	84.00	.....	84.00	.....
1999	Fort Bragg Railroad Company	21.00	[2] 3.00	21.00	[2] 3.00
2000	Fort Bragg and Southeastern Railroad Company	14.50	[2] 1.50	14.50	[2] 1.50
2001	Glendale Railroad Company	2.00	.....	2.00	.....
2002	Goble, Nehalem and Pacific Railway Company	6.00	.....	6.00	.....
2003	Golconda and Adelaide Railroad Company	13.00	.....	13.00	.....
2004	Grass Creek Terminal Railway Company	5.00	.....	5.00	.....
1471	Great Northern Railway Company [3] [Line west of Montana.]	.....	.....	651.86	1.76
1476	Saint Paul, Minneapolis and Manitoba Railway Company. [3] [Line west of Montana.]	435.41	[2] .19	.....	.....
2005	Seattle and Montana Railroad Company	192.35	1.95	.....	.....
2006	Spokane Falls and Northern Railway Company	130.51	[2] 1.32	139.28	[2] 1.32
2007	Columbia and Red Mountain Railway Company.	7.51	.04	7.51	.04
2008	Greenwood Railroad Company	18.00	1.00	18.00	1.00
2009	Gualala River Railroad Company	14.00	.....	14.00	.....
2010	Hardy Creek and Eel River Railroad Company	1.00	.....	1.00	.....
2011	Hetch-Hetchy and Yosemite Valleys Railway Company.	25.00	5.00	25.00	5.00

[1] Unofficial figures.
[2] Decrease.
[3] See Supplement "A" at end of Table for totals covering entire road.
[4] Lies in Group IX.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Private road	1974
Private road. Owned by Chino Estate Co	1975
Operating road, independent. Motive power, steam and electricity	1976
Operating road, independent. Leased to and operated by Nehalem Logging Co	1977
Independent road. "Line owned" not in operation	1978
Operating road, independent	1979
.....do	1980
.....do	1981
Private road	1982
Operating road, independent. W. S. Chandler, Receiver; appointed, Jan. 8, 1900	1983
Operating road, independent. Leased to and operated by A. E. Babcock. "Line owned" and "line operated" include 1.34 miles of line operated by electricity between ferry landing and ocean.	1984
Operating road, independent	1985
Private logging road. Owned and operated by Hobbs, Wall & Co. Of "line owned," 2.75 miles not in operation.	1986
Operating road, independent	1644
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1987
.....do	1988
Subsidiary road, contingent money rental. Leased to Rio G. Wn. Ry., July 1, 1896, for 5 years; rental, net earnings, to be held by lessee and applied to payment of interest on bonds, etc. Lease extended for 5 years from July 1, 1901, to Denver & Rio G. R. R., which owns entire capital stock.	1989
Subsidiary road, contingent money rental. Leased to Rio G. Wn. Ry., Apr. 1, 1897, for 5 years; rental, net earnings, to be held by lessee and applied to payment of interest on bonds, etc. Extension of lease to Denver & Rio G. R. R. (which owns entire capital stock) for another 5 years is pending.	1990
Subsidiary road, contingent money rental. Leased to Rio G. Wn. Ry., Jan. 1, 1898, for 49 years; rental, net earnings; lessee also guarantees principal of and interest on bonds, and taxes. Lease assumed by Denver & Rio G. R. R., which owns entire capital stock.	1991
Subsidiary road, other relation. Controlled through ownership of entire capital stock	1992
Independent road. "Line owned" not in operation	1993
Private road	1994
Operating road, independent	1995
.....do	1996
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	1997
Operating road, independent	1998
Private logging road. Operated by Union Lumber Co	1999
Operating road, independent	2000
Private logging road. Owned and operated by Minor Mill & Lumber Co.	2001
Operating road, independent	2002
Private road. Operated as an adjunct to mines and works of Glasgow and Western Exploration Co.	2003
Private road. Used as a coal switch	2004
Operating road, independent. "Line operated" includes 24.10 miles not in United States	1471
Subsidiary road, fixed money rental. Leased Feb. 1, 1890, for 999 years; rental, 6 per cent dividends on stock, interest on bonds, taxes, assessments, and organization expenses. Lessee owns majority of capital stock.	1476
Subsidiary road, other relation. Controlled through ownership of capital stock. "Line owned" excludes 24.10 miles not in United States.	2005
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	2006
Operating road, subsidiary, other relation. Gt. Nn. Ry. owns entire capital stock	2007
Operating road, independent	2008
Private road. Operated by Empire Redwood Co	2009
Operating road, independent	2010
Private road. Operated by West Side Lumber Co	2011

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GROUP X. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
2012	Holton Interurban Railway Company	11.00	11.00	.....	.....
2013	Idaho Northern Railway Company	27.47	.....	28.22	.....
2014	Ilwaco Railway and Navigation Company	15.26	.....	15.26	.....
2015	Independence and Monmouth Railway Company	2.50	.....	18.50	.....
2016	Iron Mountain Railway Company	11.00	.20	11.00	.20
2017	Jacoby Creek Railroad Company	5.50	.10	5.50	.10
2018	Klamath Lake Railroad Company	24.32	.....	24.32	.....
2019	Kootenai Valley Railway Company	25.81	[1] .29	25.81	[1] .29
2020	Lake Tahoe Railway and Transportation Company.	16.00	.....	16.00	.....
2021	Lake Whatcom Logging Company's Railroad	9.00	4.60	5.50	.50
2022	Los Angeles and Redondo Railway Company	37.00	6.65	43.62	9.96
2023	Ludlow and Southern Railway Company	7.50	7.50	7.50	7.50
2024	McCloud River Railroad Company	39.96	11.46	28.50	.....
2025	McDougall and Jackson Logging Railroad Company.	6.00	[1] .25	6.00	6.00
2026	Mill Valley and Mount Tamalpais Scenic Railway Company.	8.19	.....	8.19	.....
2027	Morenci Southern Railway Company	17.87	.....	17.87	.....
2028	Natches Pass Railroad Company	4.75	.....	4.75	[1] 6.25
2029	National City and Otay Railway Company	26.90	.....	26.90	.....
2030	Nevada-California-Oregon Railway Company	143.84	.....	143.84	.....
2031	Sierra Valleys Railway Company	36.48	.....	36.48	.....
2032	Nevada Central Railroad Company (The)	93.30	.....	93.30	.....
2033	Nevada County Narrow Gauge Railroad Company.	22.50	.....	22.50	.....
2034	North Shore Railroad Company	98.94	14.41	102.18	14.18
2035	San Rafael and San Quentin Railroad Company.	3.24	[1] .26	.....	.....
1534	Northern Pacific Railway Company [2] [Line west of Idaho.]	1,422.65	131.55	1,554.39	152.50
2036	Washington Central Railway Company	130.82	20.95	.....	.....
2037	Port Townsend Southern Railroad Company	41.20	.....	41.20	.....
2038	Washington and Columbia River Railway Company.	162.73	.....	162.73	.....
2039	Northern Pacific Terminal Company of Oregon	4.23	.....	2.49	.....
2040	Ogden and Northwestern Railroad Company	6.88	6.88	6.88	6.88
2041	Ogden Union Railway and Depot Company	1.00	.....	1.00	.....
2042	Oregon and Eureka Railroad Company	.....	.....	35.45	35.45
2043	Eureka and Klamath River Railroad Company.	39.29	2.95	.....	.....
2044	Oregon and Southeastern Railroad Company	18.10	3.10	18.10	3.10
2045	Pacific and Idaho Northern Railway Company	62.03	.....	62.03	.....
2046	Pacific Coast Company	.....	.....	142.78	.....
2047	Columbia and Puget Sound Railroad Company.	57.90	.....	.....	.....
2048	Pacific Coast Railway Company	84.88	.....	.....	.....
2049	Pajaro Valley Consolidated Railroad Company	33.63	.....	33.63	.....
2050	Peninsular Railway Company	26.00	[1] 4.00	26.00	[1] 4.00
2051	Pittsburg Railroad Company	5.33	.....	5.33	.....
2052	Port Angeles Pacific Railroad Company	7.00	2.25	.....	[1] 4.75
2053	Ray Copper Mines Railway Company	5.50	.....	.....	.....
2054	Republic and Kettle River Railway Company	36.30	.....	36.30	.....
2055	Richmond Belt Railway Company	4.50	4.50	4.50	4.50
2056	Rogue River Valley Railway Company	5.50	[1] .50	5.50	[1] .50
2057	Saginaw and Manistee Lumber Company's Railroad.	12.00	6.00	12.00	6.00
2058	Salem, Falls City and Western Railway Company.	10.00	.50	10.00	.50
2059	Salt Lake and Los Angeles Railway Company	15.00	.....	15.00	.....

[1] Decrease.
[2] See Supplement "A" at end of Table for totals covering entire road.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Independent road. "Line owned" not in operation	2012
Operating road, independent	2013
.....do	2014
.....do	2015
.....do	2016
Private logging road. Owned and operated by Bayside Mill & Lumber Co	2017
Operating road, independent	2018
.....do	2019
.....do	2020
Private logging road. Of "line owned," 3.50 miles not in operation	2021
Operating road, independent. Motive power, electricity. "Line operated" includes 6.62 miles of Los Angeles Ry. (a street railway) operated under trackage rights.	2022
Operating road, independent	2023
Operating road, independent. Of "line owned" 11.46 miles not in operation	2024
Private road	2025
Operating road, independent	2026
.....do	2027
.....do	2028
.....do	2029
.....do	2030
Operating road, subsidiary, other relation. The operation is directed by officials elected and appointed from among the officers of the Nev.-Cal.-Oregon Ry., by consent of stockholders.	2031
Operating road, independent	2032
.....do	2033
Operating road, independent. Also operates 6 miles of ferry	2034
Subsidiary road, fixed money rental. Nominal rental of $1	2035
Operating road, independent	1534
Subsidiary road, fixed money rental. Leased June 1, 1898, for 999 years; rental, interest on bonds. Lessee owns entire capital stock.	2036
Operating road, subsidiary, other relation. Controlled through ownership of capital stock	2037
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	2038
Operating road, independent. Leased Jan. 1, 1883, for 50 years. Used in common by Nn. Pac. Ry., Sn. Pac. Co., and Oregon R. R. & Nav. Co., lessees; rental, interest on bonds, taxes, insurance, maintenance, operating expenses, etc. Income just sufficient to meet fixed charges and operating expenses. Of "line owned," 2.54 miles operated by Oregon R. R. & Nav. Co.	2039
Operating road, independent	2040
Operating road, independent. Constructed by Un. Pac. Ry. (now Un. Pac. R. R.) and Sn. Pac. Co., each advancing half of total cost. These roads agree to pay the net expenses on a wheelage basis.	2041
Operating road, independent	2042
Subsidiary road, fixed money rental. Leased May 18, 1903, for 30 years; rental, $46,000 per annum. Of "line owned," 3.84 miles not in operation.	2043
Operating road, independent	2044
.....do	2045
.....do	2046
Subsidiary road, other relation. Controlled through ownership of entire capital stock since Dec. 1, 1897.	2047
Subsidiary road, other relation. Controlled through ownership of entire capital stock and bonds since Dec. 1, 1897.	2048
Operating road, independent	2049
Operating road, independent. Used principally for hauling logs	2050
Private road. Operated by Pittsburg Coal Mining Co	2051
Independent road. "Line owned" not in operation	2052
Private road. "Line owned" not in operation	2053
Operating road, independent	2054
.....do	2055
.....do	2056
Private road	2057
Operating road, independent	2058
Operating road, independent. Leased to and operated by J. E. Langford	2059

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GROUP X. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
2060	Salt Lake and Mercur Railroad Company	13.50	.....	13.50	.....
2061	Salt Lake and Ogden Railway Company	[1] 18.00	.....	[1] 18.00	.....
2062	San Diego, Cuyamaca and Eastern Railway Company.	25.37	.....	25.37	.....
2063	San Diego, Pacific Beach and La Jolla Railway Company.	13.54	.....	13.54	.....
2064	San Pedro, Los Angeles and Salt Lake Railroad Company.	616.17	526.77	625.54	536.14
2065	San Pete Valley Railway Company	56.50	.....	56.50	.....
2066	Seattle and San Francisco Railway and Navigation Company.	[1] 3.04	.....	[1] 3.04	.....
2067	Shelton Southwestern Railway Company	3.00	[2] 7.00	.....	.....
2068	Sierra Nevada Wood and Lumber Company's Railroad.	20.00	1.00	20.00	1.00
2069	Sierra Railway Company of California	75.80	.....	75.80	.....
2070	Southern Pacific Company	.....	.....	5,412.70	134.12
2071	Central Pacific Railway Company	1,449.32	97.11	.....	.....
2072	New Mexico and Arizona Railroad Company	87.78	.....	.....	.....
2073	Oregon and California Railroad Company	669.99	.....	.....	.....
2074	South Pacific Coast Railway Company	101.10	.....	.....	.....
2075	Southern Pacific Railroad Company	3,282.83	21.69	.....	.....
2076	Imperial and Gulf Railway Company	41.35	12.71	.....	.....
2077	San Bernardino and Redlands Railroad Company.	10.12	2.88	.....	.....
2078	Carson and Colorado Railway Company	299.62	.....	299.62	.....
2079	Gila Valley, Globe and Northern Railway Company.	126.53	.....	126.53	.....
2080	Maricopa and Phoenix and Salt River Valley Railroad Company.	42.49	.57	42.49	.57
2081	Sumpter Valley Railway Company	54.00	8.40	54.00	8.40
2082	Sunset Railroad Company	32.75	2.46	41.99	2.79
2083	Tacoma Eastern Railroad Company	61.63	20.53	61.63	20.53
2084	Tacoma, Olympia and Chehalis Valley Railroad Company.	5.00	5.00	5.00	5.00
2085	Tonopah Railroad Company	37.00	37.00	37.00	37.00

[1] Unofficial figures. [2] Decrease.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Operating road, independent	2060
.....do	2061
.....do	2062
.....do	2063
.....do	2064
.....do	2065
.....do	2066
Private lumber road. "Line owned" not in operation	2067
Private logging road	2068
Operating road, independent	2069
.....do	2070
Subsidiary road, contingent money rental. Leased as Cent. Pac. R. R. (now Cent. Pac. Ry.) for 90 years from Jan. 1, 1894; lessee is to operate said leased property and apply the earnings and income derived therefrom to paying all operating expenses thereof, incidental expenses connected therewith, including rental of leased lines, and according to their lawful priorities, the current interest, sinking fund contributions, United States requirements, etc.; lessee shall pay to lessor such balance, if any, of the net earnings or income as shall remain in its hands after payments provided for are made, provided that, if such balance shall exceed the sum of 6 per cent on the capital stock of lessor, lessee shall retain one-half of such excess; lessee is also to pay $10,000 per annum for maintaining organization. Lessee owns majority of capital stock. Lease covers also 3.69 miles of ferry and 190 miles of river line.	2071
Subsidiary road, fixed money rental. Leased Sept. 1, 1898, retroactive to July 1, 1897; rental, $54,647, taxes, and all expenses of operation. Atch., Top. & S. Fe. Ry. owns entire capital stock.	2072
Subsidiary road, contingent money rental. Leased for 34 years from Aug. 1, 1898; annual rental, $5,000. Lessee to pay, from income and earnings, all operating and incidental expenses, taxes, insurance, improvements, etc., and apply any residue to interest and sinking fund on bonded debt. If, after such payments, the balance of net income exceeds 7 per cent on preferred and 6 per cent on common stock, lessee retains such excess. If net income is insufficient to pay current interest on bonded debt, advancement to cover such deficiency is optional with lessee, which, if it advances any sum for that purpose, has a lien on the property and income thereof until reimbursed, the reimbursement to include interest at 6 per cent. Lessee also guarantees payment of principal and interest of all bonds of lessor under mortgage to Union Trust Co. of New York, dated July 1, 1887. Lessee owns majority of capital stock.	2073
Subsidiary road, contingent money rental. Leased July 1, 1887, for 55 years; lessee pays operating expenses, interest on bonds and floating debt, taxes, maintenance, and all other charges; any balance remaining after such payments is retained by, or the deficit, if any, is charged to lessee. Lessee has owned majority of capital stock since July 1, 1887. Lease covers also 3 miles of ferry.	2074
Subsidiary road, contingent money rental. Leased from Dec. 31, 1901, to June 30, 1951; lessee pays operating expenses, interest on bonds, other fixed charges, and a percentage of net profits from the operation of this road. Of "line owned," 242.61 miles included in "line operated" by Atch., Top. & S. Fe Ry.—Coast Lines. Lessee owns majority of capital stock. Lease covers also 3 miles of ferry.	2075
Subsidiary road, other relation. Operated for account of owners	2076
Subsidiary road, fixed money rental. Annual rental, $6,000. Sn. Pac. Co. owns entire capital stock.	2077
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock.	2078
.....do	2079
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	2080
Operating road, independent	2081
.....do	2082
.....do	2083
Operating road, independent. Operated by Eastern Ry. & Lumber Co	2084
Operating road, independent	2085

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GROUP X. TABLE I.—CLASSIFICATION OF RAILWAYS AND MILEAGE

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
1613	Union Pacific Railroad Company: [1]				
2086	Oregon Railroad and Navigation Company	884.99	1.07	1,123.82	.....
2087	Cascades Railroad Company	6.00	.....	.....	.....
2088	Columbia and Palouse Railroad Company	144.80	.....	.....	.....
2089	Mill Creek Railroad Company [2]	12.33	12.33	.....	.....
2090	Snake River Valley Railroad Company	65.85	.....	.....	.....
2091	Spokane Union Depot Company	2.55	.06	.....	.....
2092	Walla Walla and Columbia River Railroad Company.	35.52	.....	.....	.....
2093	Oregon Short Line Railroad Company	[3] 1,162.59	[4] 393.39	[5] 1,122.65	[4] 393.40
2094	Boise City Railway and Terminal Company	5.55	[4] .01	.....	.....
2095	Malad Valley Railroad Company	15.77	15.77	15.77	15.77
2096	Saint Anthony Railroad Company	40.76	.65	40.76	.65
2097	Salmon River Railroad Company	87.28	.....	87.28	.....
2098	Wyoming Western Railroad Company	[6] 19.02	.....	[6] 19.02	.....
2099	United Verde and Pacific Railway Company	26.26	.....	26.26	.....
2100	Virginia and Truckee Railroad Company	52.20	.....	52.20	.....
2101	Warren Creek Railroad Company	[7] 1.75	.....	[7] 1.75	.....
2102	Washington and Great Northern Railway Company.	67.50	.....	67.50	.....
2103	Yreka Railroad Company	7.50	.....	7.50	.....
2104	Zuni Mountain Railroad Company	23.00	8.00	23.00	8.00

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Report for period, October 19, 1903 to June 30, 1904.
[3] Includes 276.82 miles lying in Group VII.
[4] Decrease.
[5] Includes 228.92 miles lying in Group VII.
[6] Lies in Group VII.
[7] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
	1613
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Of "line owned," 7.18 miles not in operation.	2086
Subsidiary road, other relation. Controlled through ownership of entire capital stock since Aug. 18, 1896. Road not in operation.	2087
Subsidiary road, other relation. Controlled through ownership of entire capital stock since Aug. 18, 1896. Of "line owned," 15.58 miles not in operation.	2088
Subsidiary road, contingent money rental. Operated under lease dated Dec. 10, 1903, terminable on three days' notice by either party, lessee paying taxes and all expenses of maintenance.	2089
Subsidiary road, other relation. Road in process of organization. Terms of contract under which this company is to be operated have not been agreed upon. Substantially all of the stock of this company is held by a trustee pending settlement for cash advanced by other companies for construction purposes.	2090
Subsidiary road, fixed money rental. Leased Apr. 1, 1901, for 5 years, consideration being maintenance of road, a cash payment of $15,000 per annum, and taxes. Included in sidings of the Oregon R. R. & Nav. Co.	2091
Subsidiary road, other relation. Controlled through ownership of entire capital stock since Aug. 18, 1896.	2092
Operating road, subsidiary, other relation. Controlled through ownership of majority of capital stock. Of "line owned," 56.59 miles, known as Montana Union Ry., leased to and operated by Nn. Pac. Ry., and 3.39 miles owned jointly with Denver & Rio G. R. R.	2093
Subsidiary road, other relation. Controlled through ownership of entire capital stock	2094
Operating road, subsidiary, other relation. Operated and controlled by Oregon S. Line R. R. through ownership of subscriptions to capital stock.	2095
Operating road, subsidiary, other relation. Controlled through ownership of entire capital stock.	2096
do	2097
do	2098
Operating road, independent	2099
do	2100
Private logging road	2101
Operating road, independent	2102
do	2103
Private road. Owned and operated by the American Lumber Co. of New Jersey	2104

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TABLE I.—SUPPLEMENT A.—CLASSIFICATION OF RAILWAYS

[Showing totalized figures for certain

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
		Miles.	*Miles.*	*Miles.*	*Miles.*
52	Canadian Pacific Railway Company	[1] 3,975.40	67.70	[2] 8,332.00	583.60
83	New York Central and Hudson River Railroad Company.	808.64	[3] 1.61	3,490.26	67.60
831	Lake Shore and Michigan Southern Railway Company: [4]				
850	Indiana, Illinois and Iowa Railroad Company.	204.58	.....	249.99	[3] 2.75
129	Rutland Railroad Company	397.11	.....	[5] 468.11	[3] 37.00
147	Baltimore and Ohio Railroad Company	2,131.80	26.29	3,986.61	51.49
705	Baltimore and Ohio Southwestern Railroad Company.	920.82	[3] 5.67	.....	.....
290	Erie Railroad Company	1,198.37	.....	1,883.00	[3] 2.75
743	Cincinnati, Hamilton and Dayton Railway Company: [4]				
751	Cincinnati, Indianapolis and Western Railway Company.	361.45	.....	381.65	.....
752	Cleveland, Cincinnati, Chicago and Saint Louis Railway Company.	1,683.99	.....	1,893.62	.....
762	Peoria and Eastern Railway Company	341.39	.....	350.41	.....
801	Hocking Valley Railway Company: [4]				
803	Kanawha and Michigan Railway Company	169.51	.....	177.04	.....
883	Norfolk and Western Railway Company	1,769.13	47.37	1,769.13	47.37
889	Pennsylvania Company: [4]				
922	Terre Haute and Indianapolis Railroad Company.	123.22	.....	447.27	.....
939	Southern Railway Company	4,546.60	150.66	7,196.82	59.84
1342	Mobile and Ohio Railroad Company	753.88	38.36	912.48	38.36
950	Toledo, Saint Louis and Western Railroad Company.	450.72	.....	450.72	.....
955	Wabash Railroad Company	1,931.00	.....	[6] 2,516.70	30.90
975	Atlantic Coast Line Railroad Company	4,089.00	89.74	4,229.31	90.44
1149	Louisville and Nashville Railroad Company	3,359.39	401.58	3,679.02	187.72
1012	Chesapeake and Ohio Railway Company	1,081.70	143.70	1,670.90	29.50
1085	Seaboard Air Line Railway	2,554.25	.....	2,610.97	.....
1242	Illinois Central Railroad Company	1,989.86	864.62	4,373.72	72.62
1383	Atchison, Topeka and Santa Fe Railway Company.	4,674.44	6.06	5,030.74	159.40
1400	Chicago and Alton Railway Company: [4]				
1401	Chicago and Alton Railroad Company: [4]				
1403	Kansas City, Saint Louis and Chicago Railroad Company.	161.98	.16	.....	.....
1407	Chicago and Northwestern Railway Company	7,294.19	46.14	7,411.77	46.14
1412	Chicago, Burlington and Quincy Railroad Company.	8,123.64	27.95	8,326.16	19.41
1433	Chicago, Rock Island and Pacific Railway Company.	4,922.13	1,677.57	6,760.74	1,181.62
1437	Chicago, Saint Paul, Minneapolis and Omaha Railway Company.	1,521.60	[3] 2.29	1,676.47	19.29
1471	Great Northern Railway Company	.....	.....	[7] 4,888.53	73.63
1476	Saint Paul, Minneapolis and Manitoba Railway Company.	3,801.65	[3] .19	.....	.....
1534	Northern Pacific Railway Company	[8] 5,737.64	170.58	5,618.88	192.65
1613	Union Pacific Railroad Company	2,962.74	.....	2,955.70	.....
1644	Denver and Rio Grande Railroad Company	2,064.94	[3] .69	2,460.59	81.44
1692	Missouri, Kansas and Texas Railway Company	2,748.12	439.95	3,042.57	329.29

[1] Not in United States.
[2] Includes 8,099.20 miles not in United States.
[3] Decrease.
[4] Inserted to show corporate relation of subsidiary road as indicated.
[5] Includes 56.39 miles not in United States.
[6] Includes 244.30 miles not in United States.
[7] Includes 67.48 miles not in United States.
[8] Includes 355.58 miles not in United States.

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AND MILEAGE FOR THE YEAR ENDING JUNE 30, 1904.

roads lying in more than one group.]

6	
Remarks.	No.
Lies in Groups I and [1] VI and outside United States; see pages 144 and 230, No. 52	52
Lies in Groups I, II, [1] III, and [1] VI; see pages 146, 168, 196, and 240, No. 83	83
	831
Lies in Groups III and VI; see pages 198 and 240, No. 850	850
Lies in Groups I and II; see pages 150 and 184, No. 129	129
Lies in Groups II, III, [1] IV, and VI; see pages 152, 188, 208, and 230, No. 147	147
Lies in Groups III and VI; see pages 188 and 230, No. 705	705
Lies in Groups II and III; see pages 160 and 192, No. 290	290
	743
Lies in Groups III and VI; see pages 190 and 234, No. 751	751
Lies in Groups III and VI; see pages 190 and 234, No. 752	752
Lies in Groups III and VI; see pages 192 and 234, No. 762	762
	801
Lies in Groups III and IV; see pages 194 and 210, No. 803	803
Lies in Groups III and IV; see pages 200 and 212, No. 883	883
	889
Lies in Groups III and VI; see pages 204 and 240, No. 922	922
Lies in Groups III, IV, V, and VI; see pages 204, 212, 226, and 242, No. 939	939
Lies in Groups V and VI; see pages 226 and 242, No. 1342	1342
Lies in Groups III and VI; see pages 206 and 242, No. 950	950
Lies in Groups III and VI; see pages 206 and 244, No. 955	955
Lies in Groups IV, V, and [1] VI; see pages 208, 216, and 230, No. 975	975
Lies in Groups V and VI; see pages 216 and 230, No. 1149	1149
Lies in Groups IV and V; see pages 210 and 220, No. 1012	1012
Lies in Groups IV and V; see pages 212 and 226, No. 1085	1085
Lies in Groups V and VI; see pages 222 and 238, No. 1242	1242
Lies in Groups VI, VIII, [1] IX, and [1] X; see pages 230, 248, 260, and 268, No. 1383	1383
	1400
	1401
Lies in Groups VI and VIII; see pages 232 and 248, No. 1403	1403
Lies in Groups VI and VII; see pages 232 and 246, No. 1407	1407
Lies in Groups VI and VII; see pages 232 and 246, No. 1412	1412
Lies in Groups VI, VIII, and [1] IX; see pages 234, 248, and 260, No. 1433	1433
Lies in Groups VI and VII; see pages 234 and 246, No. 1437	1437
Lies in Groups VI, VII, and X; see pages 236, 246, and 270, No. 1471	1471
Lies in Groups VI, VII, and X; see pages 236, 246, and 270, No. 1476	1476
Lies in Groups VI, VII, and X; see pages 240, 246, and 272, No. 1534	1534
Lies in Groups VII, VIII, and [1] X; see pages 246, 258, and 276, No. 1613	1613
Lies in Groups VIII and X; see pages 250 and 270, No. 1644	1644
Lies in Groups VIII and IX; see pages 252 and 262, No. 1692	1692

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.

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TABLE I.—SUPPLEMENT B.—CORPORATE CHANGES

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
	GROUP I.				
	Bangor and Aroostook Railroad Company: [1]	*Miles.*	*Miles.*	*Miles.*	*Miles.*
2	Fish River Railroad Company	51.48			
	Boston and Maine Railroad: [1]				
	Concord and Montreal Railroad Company: [1]				
22	Whitefield and Jefferson Railroad Company	33.69			
136	Washington County Railroad Company	131.58		136.33	
	GROUP II.				
167	Bradford, Bordell and Kinzua Railway Company	26.11		48.08	
230	Chateaugay Railroad Company	18.01		82.75	
231	Chateaugay Railway Company	38.89			
233	Saranac and Lake Placid Railroad Company	9.93			
	Delaware and Hudson Company: [1]				
	Albany and Susquehanna Railroad Company: [1]				
251	Schenectady and Duanesburgh Railroad Company.	13.79			
282	Delaware Valley Railroad Company	14.00		14.00	
285	Eagle Mills Railroad Company	5.00		5.00	
361	Jones Mountain Railroad Company	[2] 3.00		[2] 3.00	
	Lehigh Valley Railroad Company: [1]				
382	Depew and Tonawanda Railroad Company	10.56			
383	Easton and Amboy Railroad Company	68.52			
384	Lehigh Valley Terminal Railway Company	28.09			
385	Perth Amboy and Raritan Railway Company	6.16			
386	Pittstown Branch Railway Company	4.02			
389	Greenville and Hudson Railway Company	1.88			
395	Middlesex Railway Company	.34			
396	Middlesex Valley Railroad Company	29.43			
	Pennsylvania and New York Canal and Railroad Company: [1]				
400	Waverly and State Line Railroad Company	.41			
401	Rochester Southern Railroad Company	29.67			
403	Seneca County Railway Company	8.20			
417	McGees and Newtonburg Railroad Company	4.00		4.00	
	Pennsylvania Railroad Company: [1]				
503	Cambria and Clearfield Railroad Company	102.65			
504	Cresson and Irvona Railroad Company	29.51			
506	Ebensburg and Black Lick Railroad Company	21.33			
511	Lancaster and Reading Narrow Gauge Railroad Company.	15.21			
517	Pennsylvania and Northwestern Railroad Company.	78.64			
527	Trenton Delaware Bridge Company	.19			
528	Tyrone and Clearfield Railway Company	141.64			
	Long Island Railroad Company: [1]				
556	New York and Rockaway Railroad Company	5.46			
580	Perry County Railroad Company	22.60		22.60	
657	Spring Creek Railway Company	12.00		12.00	
667	Unadilla Valley Railway Company (The)	19.14		19.14	
688	Whippany River Railroad Company	4.78		4.78	
	GROUP III.				
	Cincinnati, Hamilton and Dayton Railway Company: [1]				
744	Findlay, Fort Wayne and Western Railway Company.	80.19		80.74	

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904.

6	
Remarks.	No.
Purchased by and merged in Bang. & Aroostook R. R., Nov. 24, 1903	2
Merged in Conc. & Montreal R. R., May 17, 1904	22
Reorganized as Wash. Co. Ry., Dec. 17, 1903	136
Reorganized as Buff., Bradf. & Kane R. R., Dec. 14, 1903	167
Consolidated with Chateaugay Ry. and Saranac & L. Placid R. R., July 10, 1903, forming Chateaugay & L. Placid Ry.	230
Consolidated with other roads July 10, 1903, forming Chateaugay & L. Placid Ry. See "Remarks" in connection with No. 230, Chateaugay R. R.	231
.....do	233
Merged in Del. & Hud. Co., July 29, 1903	251
Reorganized as Del. Vy. Ry	282
Succeeded by Keelor Chemical Co.'s R. R	285
Succeeded by Hud. Portl. Cement Co.'s R. R.	361
Merged in Lehigh Vy. Ry., Aug. 3, 1903	382
Consolidated with Lehigh Vy. Term., Perth Amb. & Raritan, Pittstown Brh., Greenv. & Hud., and Middlesex Rys., July 29, 1903, forming Lehigh Vy. R. R. of N. J.	383
Consolidated with other roads July 29, 1903, forming Lehigh Vy. R. R. of N. J. See "Remarks" in connection with No. 383, Easton & Amb. R. R.	384
.....do	385
.....do	386
.....do	389
.....do	395
Merged in Lehigh Vy. Ry., Aug. 3, 1903	396
.....do	400
.....do	401
.....do	403
Merged in Pa. & N. Wn. R. R., July 1, 1903	417
Consolidated with Cresson & Irvona, Ebensb. & Black Lick, Pa. & N. Wn. R. Rs., and Tyrone & Clearf. Ry., Aug. 1, 1903, forming Cambria & Clearf. Ry.	503
Consolidated with other roads, Aug. 1, 1903, forming Cambria & Clearf. Ry. See "Remarks" in connection with No. 503, Cambria & Clearf. R. R.	504
.....do	506
Reorganized as Lanc. & Quarryv. R. R., May 3, 1904	511
Consolidated with other roads, Aug. 1, 1903, forming Cambria & Clearf. Ry. See "Remarks" in connection with No. 503, Cambria & Clearf. R. R.	517
The railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt. & Wash. R. R. May 2, 1904, and by that company erected as a part of the Long Bridge at Washington, D. C. The remaining portion of the Trenton Del. Brg. is understood not to have been used for railway purposes since that date.	527
Consolidated with other roads, Aug. 1, 1903, forming Cambria & Clearf. Ry. See "Remarks" in connection with No. 503, Cambria & Clearf. R. R.	528
Reorganized as Jamaica & S. Shore R. R., May 27, 1903	556
Reorganized as Susq. Riv. & Wn. R. R., Sept. 22, 1903	580
Consolidated into Tionesta Vy. Ry., Feb. 16, 1904	657
Reorganized as Unadilla Vy. Ry., Jan. 4, 1904	667
Merged in Morrist. & Erie R. R., Aug. 28, 1903	688
Reorganized as Cin., Find. & Ft. Way. Ry., Nov. 1, 1903	744

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TABLE I.—SUPPLEMENT B.—CORPORATE CHANGES

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
	GROUP III—Continued.	*Miles.*	*Miles.*	*Miles.*	*Miles.*
760	Crawford and Manistee River Railway Company..	17.50	.....	17.50	.....
	Pennsylvania Company: [1]				
892	Rochester, Beaver Falls and Western Railway Company.	.55	.....	.....	.....
	Toledo, Walhonding Valley and Ohio Railroad Company: [1]				
895	Rolling Mill Railroad Company	.71	.....	.....	.....
	Pere Marquette Railroad Company: [1]				
922	Sanilac Railroad Company	6.89	.....	.....	.....
938	Tionesta Valley Railway Company	74.30	.....	74.30	.....
	Wheeling and Lake Erie Railroad Company: [1]				
956	Massillon Railroad Company.....	5.50	.....	.....	.....
957	Massillon Elm Run Railway Company.....	[2] 3.50	.....	.....	.....
	GROUP IV.				
976	Beaufort County Lumber Company's Railroad....	20.00	.....	20.00	.....
987	Blounts Creek Railroad Company.....	6.00	.....	6.00	.....
989	Bucksville Logging Railroad Company.....	6.00	.....	6.00	.....
1005	Charleston, Clendennin and Sutton Railroad Company.	63.60	.....	63.60	.....
	Chesapeake and Ohio Railway Company: [1]				
1008	Greenbrier Railway Company.....	95.80	.....	.....	.....
1009	Guyandot Valley Railway Company	27.00	.....	.....	.....
1026	East Shore Terminal Company.....	5.02	.....	5.02	.....
1029	Gay Lumber Company's Railroad.....	25.00	.....	25.00	.....
1039	Juniper Swamp Railroad Company.....	9.50	.....	9.50	.....
1046	Lawndale Railroad Company.....	9.00	.....	9.00	.....
1059	Oxford and Coast Line Railroad Company.....	4.51	.....	4.51	.....
1066	Porters Creek and Gauley Railroad Company.....	[2] 30.00	.....	[2] 30.00	.....
1068	Potts Valley Iron Company's Railroad.....	[2] 6.00	.....	[2] 6.00	.....
	Roaring Creek and Bellington Railroad Company: [1]				
1076	Roaring Creek and Charleston Railroad Company.	7.60	.....	7.60	.....
1109	Washington and Plymouth Railroad Company....	33.30	.....	33.30	.....
	GROUP V.				
1131	Alford and Sloan's Logging Railroad Company ...	23.00	.....	23.00	.....
1136	Atlantic and Birmingham Railroad Company	139.30	.....	139.30	.....
	Atlantic Coast Line Railroad Company: [1]				
	Louisville and Nashville Railroad Company: [1]				
1145	Alabama Mineral Railroad Company.....	138.14	.....	.....	.....
1146	Birmingham Mineral Railroad Company	185.22	.....	.....	.....
1153	Southern Division, Cumberland and Ohio Railroad Company.	30.90	.....	.....	.....
1184	Cherokee Mining and Manufacturing Company's Railroad.	7.50	.....	7.50	.....
1199	Coosa Valley Railroad Company	15.00	.....	20.00	.....
1205	Douglas and McDonald Railroad Company	[2] 25.00	.....	[2] 25.00	.....
1216	Fernwood Lumber Company's Railroad.....	15.00	.....	15.00	.....
1225	Foy Railroad Company.....	10.00	.....	10.00	.....
1232	Gulf and Chicago Railroad Company.....	62.50	.....	62.50	.....
1251	Keystone Lumber and Improvement Company's Railroad.	6.00	.....	6.00	.....
1252	Knoxville and Bristol Railway Company	39.30	.....	39.30	.....
1277	Moss Point and Pascagoula Railroad Company ...	6.00	.....	6.00	.....
1285	Pearl and Leaf Rivers Railroad Company.....	45.00	.....	45.00	.....
1298	Red River and Beattyville Southern Railroad Company.	8.00	.....	8.00	.....
	Seaboard Air Line Railway: [1]				
1307	East and West Railroad Company.....	120.20	.....	120.20	.....

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Unofficial figures.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Road abandoned	760
Merged in Marginal R. R., Jan. 1, 1904	892
Merged in Tol., Walh. Vy. & Ohio R. R., Jan. 1, 1904	895
Merged in Pere Marquette R. R., by deed dated Dec. 19, 1903	922
Consolidated with Spring Ck. Ry., without change of name, Feb. 16, 1904	938
Merged in Wheel. & L. Erie R. R., Mar., 1904	956
Merged in Canton & Wooster R. R., Nov., 1903	957
Reported subsequent to June 30, 1903, as having been sold to and succeeded by the Greenv. & Vanceboro R. R., Mar. 15, 1903.	976
Road abandoned	987
....do	989
Consolidated into Coal & Coke Ry., Aug. 11, 1903	1005
Consolidated into Ches. & Ohio Ry., Oct. 31, 1903	1008
....do	1009
Reorganized as Charleston Term. Co., July 15, 1903	1026
Succeeded by Kinston & Car. R. R., as of June 20, 1904	1029
Road abandoned	1039
Reorganized as Lawndale Ry. & Industrial Co., Nov. 11, 1903	1046
Understood to be merged in Seaboard Air Line Ry	1059
Road abandoned	1066
....do	1068
Purchased by and merged in Roaring Ck. & Belington R. R	1076
Merged in Norf. & Sn. R. R., Apr. 1, 1904	1109
Name changed to C. A. Alford Logging R. R	1131
Consolidated with Tifton & N. En. R. R. and Tifton, Thomasv. & Gulf Ry., Dec. 3,1903, forming Atl. & Birm. Ry.	1136
Consolidated into Louisv. & Nashv. R. R., Sept. 29, 1903	1145
Consolidated into Louisv. & Nashv. R. R., Jan. 11, 1904	1146
Consolidated into Louisv. & Nashv. R. R., Oct. 2, 1903	1153
Purchased and merged in Cent. of Ga. Ry	1184
Name changed to Lathrop-Hatten Ry	1199
Road abandoned	1205
Name changed to Fernwood & Gulf R. R., June 1, 1904	1216
Road abandoned	1225
Reorganized as Gulf & Chic Ry., July 1, 1903	1232
Road abandoned	1251
Merged in Southern Ry	1252
Reorganized as Pascagoula Street Ry. & Power Co	1277
Name changed to Miss. Cent. R. R., Mar. 15, 1904	1285
Road abandoned	1298
Consolidated into Atlanta & Birm. Air Line Ry	1307

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TABLE I.—SUPPLEMENT B.—CORPORATE CHANGES

No.	1	2	3	4	5
	Name of road.	LINE OWNED.		LINE OPERATED.	
		Length.	Increase as shown by comparison with June 30, 1903.	Length.	Increase as shown by comparison with June 30, 1903.
	GROUP V—Continued.				
	Southern Railway Company: [1]	*Miles.*	*Miles.*	*Miles.*	*Miles.*
1319	Knoxville and Ohio Railroad Company	69.82			
	Mobile and Ohio Railroad Company: [1]				
1329	Mobile and Bay Shore Railway Company	38.36		38.36	
1330	New Orleans Belt and Terminal Company	14.58		14.58	
1331	New Orleans, Spanish Fort and Lake Railroad Company.	7.30		7.30	
1334	Tennessee Northern Railway Company	11.30		11.30	
1350	Thomas and Sayreton Railroad Company	3.75		3.75	
1351	Tifton and Moultrie Railway Company	12.00		12.00	
1352	Tifton and Northeastern Railroad Company	25.00		25.00	
1353	Tifton, Thomasville and Gulf Railway Company	55.50		55.50	
1354	Tombigbee and Northern Railway Company	39.46		39.46	
	GROUP VI.				
1373	Ashland, Siskiwit and Iron River Logging Railway Company.	40.00		40.00	
1381	Bismarck, Washburn and Great Falls Railway Company.	44.81		44.81	
	Chicago and Northwestern Railway Company: [1]				
1404	Chicago, Iowa and Dakota Railway Company	26.40		26.40	
	Chicago, Burlington & Quincy Railroad Company: [1]				
1407	Quincy Railroad Bridge Company	1.43			
	Chicago Junction Railway Company: [1]				
1413	Northern Indiana Railroad Company	[2] 5.47			
	Chicago, Rock Island and Pacific Railway Company: [1]				
1428	Burlington, Cedar Rapids and Northern Railway Company.	1,313.19			
1432	Rock Island and Peoria Railway Company	121.50			
1433	South Saint Paul Belt Railroad Company	2.86			
	Illinois Central Railroad Company: [1]				
1489	Rantoul Railroad Company	[3] 74.43			
1490	Saint Louis and Ohio River Railroad Company	17.20			
1491	Saint Louis, Alton and Terre Haute Railroad Company.	239.04			
1523	Mounds and Olive Branch Railroad Company	8.00			
1542	Red Lake Transportation Company's Railroad	15.00		10.00	
1565	Tony and Northeastern Railway Company	3.04		3.04	
1578	Waterloo and Cedar Falls Rapid Transit Company.	14.00		14.00	
	GROUP VIII.				
	Atchison, Topeka and Santa Fe Railway Company: [1]				
1611	Guthrie and Western Railway Company	10.60			
1616	Black and Cache River Railroad Company	18.00		18.00	
	Chicago, Rock Island and Pacific Railway Company: [1]				
1623	Enid and Anadarko Railway Company	148.60			
1624	Chicago, Rock Island and Mexico Railway Company.	91.75		91.75	
	Choctaw, Oklahoma and Gulf Railroad Company: [1]				
1627	Choctaw, Oklahoma and Texas Railroad Company.	94.49		112.71	
1628	Searcy and Des Arc Railroad Company	23.96		23.96	
	Kansas City Southern Railway Company: [1]				
1667	Arkansas Western Railroad Company	32.58		32.58	

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Lies in Group III.
[3] Includes 8.22 miles lying in Group III.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Deeded to and merged in Southern Ry., Dec. 31, 1903	1319
Merged in Mobile & Ohio R. R	1329
Succeeded by N. O. Term. Co., Dec. 26, 1903	1330
Road abandoned	1331
Acquired by Knoxv. & Ohio R. R. by deed dated Oct. 8, 1903. By deed dated Dec. 31, 1903, the Southern Ry. took over direct ownership of Knoxv. & Ohio R. R., including the Tenn. Nn. Ry.	1334
Name changed to Pioneer Min. & Mfg. Co.'s R. R	1350
Name changed to Un. Pinopolis Saw Mills Tram Road	1351
Consolidated with Atl. & Birm. R. R. and Tifton, Thomasv. & Gulf Ry., Dec. 3, 1903, forming Atl. & Birm. Ry.	1352
Consolidated with Atl. & Birm. and Tifton & N. En. R. Rs. Dec. 3, 1903, forming Atl. & Birm. Ry.	1353
Reorganized as Tombigbee Vy. R. R., Apr. 15, 1904	1354
Road abandoned	1373
Merged in Minneap., St. P. & S. S. Marie Ry., May 15, 1904	1381
Merged in Chic. & N. Wn. Ry., July 31, 1903	1404
Merged in Chic., Burl. & Quin. R. R., Dec. 14, 1903	1407
Road abandoned	1418
Reported subsequent to June 30, 1903, as having been merged in Chic., Rock I. & Pac. Ry., as of June 15, 1903.	1428
Reported subsequent to June 30, 1903, as having been merged in Chic., Rock I. & Pac. Ry., as of June 11, 1903.	1432
Purchased and merged in Chic., Rock I. & Pac. Ry., Mar. 25, 1904	1433
Merged in Ill. Cent. R. R., July 1, 1903	1489
.....do	1490
.....do	1491
Merged in Ill. Cent. R. R., Jan. 3, 1904	1528
Succeeded by Minneap., Red L. & Manit. Ry., June 28, 1904	1542
Included in branches of Minneap., St. P. & S. S. Marie Ry	1565
Name changed to Waterloo, Cedar Falls & Nn. Ry., Apr. 1, 1904	1578
Deeded to and merged in En. Okla. Ry	1611
Reorganized as Cache Vy. R. R., Sept. 1, 1903	1616
Merged in. Chic., Rock I. & Pac. Ry., Oct. 21, 1903	1623
Consolidated with Chic., Rock I. & Tex. Ry. and Choctaw, Okla. & Tex. R. R., Dec. 1, 1903, forming Chic., Rock I. & Gulf Ry.	1624
Consolidated with other roads Dec. 1, 1903, forming Chic., Rock I. & Gulf Ry. See "Remarks" in connection with No. 1624, Chic., Rock I. & Mex. Ry.	1627
Merged in Chic., Rock I. & Pac. Ry., Mar. 24, 1904	1628
Reorganized as Ark., Wn. Ry. (The) June 1, 1904	1667

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TABLE I.—SUPPLEMENT B.—CORPORATE CHANGES

No.	1	2	3	4	5
		LINE OWNED.		LINE OPERATED.	
	Name of road.	Length.	Increase as shown by comparison with June 30, 1908.	Length.	Increase as shown by comparison with June 30, 1908.
	GROUP VIII—Continued.	*Miles.*	*Miles.*	*Miles.*	*Miles.*
1677	Mississippi and Little Rock Railroad Company	6.00	.....	.....	.....
	Missouri, Kansas and Texas Railway Company: [1]				
1682	Missouri, Kansas and Oklahoma Railroad Company.	121.00	.....	.....	.....
1721	Pine Bluff and Western Railway Company	22.80	.....	22.80	.....
1726	Rison and Mount Elba Railway Company	15.00	.....	15.00	.....
	Saint Louis and San Francisco Railroad Company: [1]				
1739	Saint Louis and Gulf Railway Company	190.57	.....	190.57	.....
1749	Sayre and Southwestern Railroad Company	19.00	.....	19.00	.....
1754	Southern Missouri Railway Company	43.22	.....	.....	.....
1766	Thornton and Alexandria Railroad Company	20.00	.....	20.00	.....
1775	Wilmar and Saline Valley Railway Company	11.00	.....	11.00	.....
	GROUP IX.				
	Atchison, Topeka and Santa Fe Railway Company: [1]				
	Gulf, Colorado and Santa Fe Railway Company: [1]				
1787	Kiowa, Chickasha and Fort Smith Railway Company.	[2] 23.80	.....	.....	.....
	Chicago, Rock Island and Pacific Railway Company: [1]				
1797	Chicago, Rock Island and Texas Railway Company	147.29	.....	[3] 148.43	.....
1803	Davis Brothers Lumber Company's Railroad	3.50	.....	3.50	.....
1821	Houston, Oaklawn and Magnolia Park Railway Company.	6.34	.....	6.34	.....
1822	Huie-Hodge Lumber Company's Railroad	7.00	.....	7.00	.....
1835	Louisiana Nickel Plate Railway Company	19.00	.....	19.00	.....
1844	Natchez, Red River and Texas Railroad Company.	25.06	.....	25.06	.....
	Saint Louis Southwestern Railway Company: [1]				
1868	Texas and Louisiana Railroad Company	22.00	.....	22.00	.....
1873	Shreveport and Red River Valley Railway Company.	154.00	.....	154.00	.....
	GROUP X.				
1941	California Midland Railroad Company	3.50	.....	3.50	.....
1962	Eel River and Eureka Railroad Company	25.00	.....	34.00	.....
1963	California and Northern Railway Company	9.00	.....	.....	.....
	Los Angeles and Redondo Railway Company: [1]				
1992	Los Angeles Railway Company	3.31	.....	.....	.....
1996	Mosquito and Coal Creek Railway Company	10.00	.....	10.00	.....
	Northern Pacific Railway Company: [1]				
2006	Portland, Vancouver and Yakima Railway Company.	27.47	.....	.....	.....
2007	Washington and Oregon Railway Company	28.94	.....	.....	.....
2009	Bellingham Bay and Eastern Railroad Company.	23.36	.....	23.36	.....
2010	Monte Cristo Railway Company	45.69	.....	65.11	.....
2014	Ogden and Utah Hot Springs Railway Company	9.20	.....	9.20	.....
2021	Pacific Lumber Company's Railroad	13.53	.....	13.53	.....
2030	Saginaw Southern Railroad Company	6.00	.....	.....	.....
2035	San Bernardino, Arrowhead and Waterman Railroad Company.	6.75	.....	.....	.....
	Union Pacific Railroad Company: [1]				
	Oregon Railroad and Navigation Company: [1]				
2061	Mill Creek Flume and Manufacturing Company.	13.40	.....	.....	.....
	Oregon Short Line Railroad Company: [1]				
2067	New East Tintic Railway Company	1.99	.....	1.99	.....
2070	Utah and Pacific Railroad Company	74.61	.....	74.61	.....
2071	Utah, Nevada and California Railroad Company.	40.47	.....	40.47	.....

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Lies in Group VIII.
[3] Includes 1.14 miles lying in Group VIII.

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FOR THE YEAR ENDING JUNE 30, 1904—Continued.

6	
Remarks.	No.
Rails removed from track but right of way not abandoned	1677
Merged in Mo., Kans. & Tex. Ry., June 30, 1904	1682
Purchased by Pine Bluff & Wn. R. R., October, 1903	1721
Name changed to Rison & Mt. Elba R. R., June, 1904	1726
Merged in St. L., Memph. & S. En. R. R., May 1, 1904	1739
Road abandoned	1749
Merged in Ill. Sn. Ry	1754
Name changed to Thornton & Alex. Ry., May 13, 1904	1766
Name changed to Wilmar & Saline Vy. R. R., June 1, 1904	7755
Merged in En. Okla. Ry., Dec. 1, 1903	1787
Consolidated with Chic., Rock I. & Mex. Ry. and Choctaw, Okla. & Tex. R. R., Dec. 1, 1903, forming Chic., Rock I. & Gulf Ry.	1797
Name changed to E. & W. La. R. R.	1803
Consolidated into Internat. & Gt. Nn. R. R., Dec. 26, 1903	1821
Name changed to N. La. & Gulf R. R.	1822
Succeeded by La. Nickel Plate R. R., chartered in June, 1904	1835
Name changed to Natchez & Wn. Ry	1844
Merged in St. L. S. Wn. Ry. of Tex., July 1, 1903	1868
Reorganized as La. Ry. & Nav. Co., July 1, 1903	1873
Acquired by San Fran. & N. Wn. Ry., July 7, 1903	1941
Reported subsequent to June 30, 1903, as having been acquired by San Fran. & N. Wn. Ry., May 14, 1903.	1962
Acquired by San Fran. & N. Wn. Ry., Mar. 22, 1904	1963
Understood to be a street railway	1992
Name changed to En. & Wn. Lum. Co.'s R. R., June 30, 1904	1996
Consolidated with Wash. & Oregon Ry., July 1, 1903, forming Wash. Ry. & Nav. Co., which was consolidated into Nn. Pac. Ry., Oct. 1, 1903.	2006
Consolidated with Portl., Vancouver and Yakima Ry., July 1, 1903, forming Wash. Ry. & Nav. Co., which was consolidated into Nn. Pac. Ry., Oct. 1, 1903.	2007
Merged in Nn. Pac. Ry., July 1, 1903	2009
Merged in Nn. Pac. Ry., July 31, 1903	2010
Name changed to Ogden & N. Wn. R. R., Oct. 3, 1903	2014
Acquired by San Fran. & N. Wn. Ry., June, 1903	2021
Road abandoned	2030
Road no longer in existence	2035
On Oct. 26, 1903, road was transferred by deed to Oregon R. R. & Nav. Co. On Dec. 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R. and included 1.07 miles in "line owned" of its own road.	2061
Acquired by and merged in San Pedro, Los Ang. & Salt L. R. R., July 7, 1903	2067
.....do	2070
.....do	2071

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TABLE II.

AMOUNT OF RAILWAY CAPITAL

AT THE

CLOSE OF THE YEAR ENDING JUNE 30, 1904.

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EXPLANATORY NOTE.

The statistics in this table are compiled on the basis of territorial grouping. With a few exceptions that are explained by footnotes, the roads appearing in this table are such as filed annual reports in season for use in all tabulations. The "Supplement," pages 352 to 355, inclusive, contains totalized figures for certain roads lying in more than one group. The group data for such roads, as a rule, were assigned to groups by Division of Statistics on the basis of the group location of "Line owned," except as otherwise indicated by footnotes.

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TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100×Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9+10+11	6 Funded debt. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Railways in the United States.	[1]6,339,899,829	30,836	47.98	[2]6,873,225,350	33,429
	Group I	308,256,596	38,852	59.91	206,292,479	26,000
	Group II	1,364,459,019	62,421	49.61	1,386,002,819	63,406
	Group III	866,583,009	36,355	47.31	964,834,414	40,477
	Group IV	299,483,734	25,260	47.09	336,508,422	28,383
	Group V	367,732,175	15,867	37.41	615,160,619	26,544
	Group VI	1,011,610,789	21,965	46.14	1,180,950,228	25,642
	Group VII	284,191,483	25,051	45.28	343,466,271	30,277
	Group VIII	828,250,980	28,749	46.63	947,899,640	32,903
	Group IX	249,708,612	17,981	45.18	302,942,906	21,815
	Group X	759,622,932	45,088	56.32	589,167,552	34,970
	GROUP I.					
	Total—Group I	308,256,596	38,852	59.91	206,292,479	26,000
1	Attleb. Brh. R. R.	131,700	36,891	100.00	.....	.....
2	Bang. & Aroostook R. R.	1,550,000	3,618	11.54	11,887,000	27,744
3	Barre R. R. [3]	400,000	43,197	100.00	.....	.....
5	Boston & Me. R. R.	26,987,871	43,811	46.21	31,405,008	50,982
6	Boston & Lowell R. R.	6,599,400	[4] 59,055	43.63	8,528,000	[4] 76,313
7	Conn. & Pass. Rivs. R. R.	2,500,000	22,665	56.82	1,900,000	17,226
8	Nash. & Lowell R. R.	800,000	55,172	100.00	.....	.....
9	Northern R. R.	3,068,400	37,009	100.00	.....	.....
12	Peterborough R. R.	385,000	36,667	100.00	.....	.....
13	Stony Brk. R. R.	300,000	22,796	100.00	.....	.....
14	Wilton R. R.	240,000	15,484	100.00	.....	.....
15	Conc. & Montreal R. R.	7,447,600	[5] 21,147	51.51	7,012,500	[5] 19,911
16	Conc. & Ports. R. R.	350,000	7,368	100.00	.....	.....
17	Frank. & Tilton R. R.	250,000	50,000	100.00	.....	.....
18	Nash., Acton & Boston R. R.	500,000	24,004	50.00	500,000	24,004
19	New Boston R. R.	84,000	16,185	100.00	.....	.....
20	Pemigewasset Vy. R. R.	541,500	23,615	100.00	.....	.....
21	Suncook Vy. R. R.	341,700	19,627	100.00	.....	.....
22	Conn. Riv. R. R.	2,630,000	32,937	53.75	2,263,150	28,342
23	Danvers R. R.	58,300	6,296	31.81	125,000	13,499
24	Fitchburg R. R.	24,360,000	61,805	56.16	19,010,000	48,232
25	Kennebunk & Kport. R. R.	65,000	14,444	100.00	.....	.....
26	Lowell & And. R. R.	625,000	71,592	100.00	.....	.....
28	Manch. & Law. R. R.	1,000,000	44,663	78.50	274,000	12,237
29	Newburyport R. R.	200,900	7,446	40.11	[6] 300,000	11,119
30	Troy & Benningt. R. R.	150,800	29,921	100.00	.....	.....
31	Vt. & Mass. R. R.	3,193,000	54,507	80.53	772,000	13,178
32	Worc., Nash. & Roch. R. R.	3,099,800	32,809	63.58	1,776,000	18,798
33	Me. Cent. R. R.	4,988,000	12,608	28.54	12,492,192	31,577
34	Belfast & Moosch. L. R. R.	648,100	19,562	86.00	105,500	3,184
35	Dexter & Newpt. R. R.	122,000	8,573	41.08	175,000	12,298
36	Dexter & Piscataq. R. R.	122,000	7,376	41.08	175,000	10,580
37	En. Me. Ry	200,000	10,638	100.00	.....	.....
38	European & N. Amer. Ry	2,494,100	20,725	71.38	1,000,000	8,310
39	Portl. & Ogdensb. Ry	4,392,538	40,262	67.46	2,119,000	19,423
40	Upper Coos R. R.	350,000	6,364	25.12	1,043,000	18,964
41	Wash. Co. Ry	2,500,000	18,310	50.00	2,500,000	18,310
43	St. J. & L. Cham. R. R.	3,848,500	29,266	60.62	2,500,000	19,011
44	Vt. Vy. R. R.	1,000,000	41,667	55.56	800,000	33,333
45	Sullivan Co. R. R.	500,000	19,231	58.34	357,000	13,731
46	York Harb. & B. R. R.	300,000	26,064	100.00	.....	.....
49	Bridgton & Saco Riv. R. R.	102,250	4,812	38.55	163,000	7,670
50	Bristol R. R.	100,000	15,174	50.00	100,000	15,174

[1] Excludes $178,174,564, apportioned "to other properties."
[2] Excludes $138,905,060, apportioned "to other properties."
[3] Report for year ending April 30, 1901.
[4] On basis of 111.75 miles, which includes 14.80 miles of Manch. & Keene R. R.
[5] On basis of 352.19 miles, which includes 27.88 miles of electric line.
[6] Liability at termination of lease.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
52.02	5,746,898,983	723,114,986	229,876,687	173,334,694	[1] 13,213,124,679	64,265	
40.09	113,127,264	91,751,850	.....	1,413,365	514,549,075	64,852	
50.39	1,095,164,140	203,144,714	23,522,774	64,171,191	2,750,461,838	125,827	
52.69	814,598,644	104,688,218	14,751,008	30,796,544	1,831,417,423	76,832	
52.91	297,523,820	18,567,038	3,207,154	17,210,410	635,992,156	53,643	
62.59	531,549,137	41,611,600	28,284,600	13,715,282	982,892,794	42,411	
53.86	1,087,701,838	63,024,264	21,826,937	8,397,189	2,192,561,017	47,607	
54.72	316,603,667	26,361,389	95,700	405,515	627,657,754	55,328	
53.37	796,835,520	61,665,208	59,288,556	30,110,356	1,776,150,620	61,652	
54.82	260,249,144	403,347	35,853,675	6,436,740	552,651,518	39,796	
43.68	433,545,809	111,897,358	43,046,283	678,102	1,348,790,484	80,058	
40.09	113,127,264	91,751,850	.....	1,413,365	514,549,075	64,852	
.....	.....	.....	.....	.....	131,700	36,891	1
88.46	10,539,000	728,000	.....	620,000	13,437,000	31,362	2
.....	.....	.....	.....	.....	400,000	43,197	3
53.79	10,918,508	20,486,500	.....	.....	58,392,879	94,793	5
56.37	.....	8,528,000	.....	.....	15,127,400	[2] 135,368	6
43.18	1,900,000	.....	.....	.....	4,400,000	39,891	7
.....	.....	.....	.....	.....	800,000	55,172	8
.....	.....	.....	.....	.....	3,068,400	37,009	9
.....	.....	.....	.....	.....	385,000	36,667	12
.....	.....	.....	.....	.....	300,000	22,796	13
.....	.....	.....	.....	.....	240,000	15,484	14
48.49	5,500,500	1,512,000	.....	.....	14,460,100	[3] 41,058	15
.....	.....	.....	.....	.....	350,000	7,368	16
.....	.....	.....	.....	.....	250,000	50,000	17
50.00	500,000	.....	.....	.....	1,000,000	48,008	18
.....	.....	.....	.....	.....	84,000	16,185	19
.....	.....	.....	.....	.....	541,500	23,615	20
.....	.....	.....	.....	.....	341,700	19,627	21
46.25	.....	2,263,150	.....	.....	4,893,150	61,279	22
68.19	.....	125,000	.....	.....	183,300	19,795	23
43.84	573,000	18,437,000	.....	.....	43,370,000	110,037	24
.....	.....	.....	.....	.....	65,000	14,444	25
.....	.....	.....	.....	.....	625,000	71,592	26
21.50	.....	274,000	.....	.....	1,274,000	56,900	28
59.89	300,000	.....	.....	.....	[4] 500,900	18,565	29
.....	.....	.....	.....	.....	150,800	29,921	30
19.47	.....	772,000	.....	.....	3,965,000	67,685	31
36.42	1,776,000	.....	.....	.....	4,875,800	51,607	32
71.46	11,442,192	1,050,000	.....	.....	17,480,192	44,185	33
14.00	105,500	.....	.....	.....	753,600	22,746	34
58.92	175,000	.....	.....	.....	297,000	20,871	35
58.92	175,000	.....	.....	.....	297,000	17,956	36
.....	.....	.....	.....	.....	200,000	10,638	37
28.62	1,000,000	.....	.....	.....	3,494,100	29,035	38
32.54	2,119,000	.....	.....	.....	6,511,538	59,685	39
74.88	1,043,000	.....	.....	.....	1,393,000	25,328	40
50.00	2,500,000	.....	.....	.....	5,000,000	36,620	41
39.38	2,500,000	.....	.....	.....	6,348,500	48,277	43
44.44	800,000	.....	.....	.....	1,800,000	75,000	44
41.66	357,000	.....	.....	.....	857,000	32,962	45
.....	.....	.....	.....	.....	300,000	26,064	46
61.45	163,000	.....	.....	.....	265,250	12,482	49
50.00	100,000	.....	.....	.....	200,000	30,348	50

[1] See page 292, notes 1 and 2.
[2] See page 292, note 4.
[3] See page 292, note 5.
[4] See page 292, note 6.

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GROUP I. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
52	Canadian Pac. Ry.: [1]					
53	Internat. Ry. of Me					
54	Aroostook Riv. R. R	2,273,000	12,863	38.77	3,589,895	20,316
55	Houlton Brh. R. R					
56	Montreal & Atl. Ry.: [2]					
57	Newpt. & Richf. R. R	350,000	15,909	50.00	350,000	15,909
59	Clarendon & Pittsf. R. R	200,000	13,793	100.00		
61	Frank. & Megantic Ry	87,500	5,239	78.47	24,000	1,437
63	Georges Vy. R. R	100,000	11,765	66.67	50,000	5,882
64	Grafton & Upton R. R	250,000	13,075	48.26	268,000	14,017
	Grand Trunk Ry. of Can.: [3]					
65	Atl. & St. Law. R. R	5,484,000	33,192	61.46	3,438,000	20,809
66	Norway Brh. R. R	8,750	6,434	100.00		
67	Cent. Vt. Ry	3,000,000	12,180	21.43	11,000,000	44,661
68	New London Nn. R. R	1,500,000	12,397	50.00	1,500,000	12,397
70	Lewiston & Aub. Ry	300,000	55,153	100.00		
71	Hardwick & Woodb. R. R	73,675	9,506	100.00		
72	Hoosac Tun. & Wilm. R. R	250,000	10,000	50.00	250,000	10,000
74	Kennebec Cent. R. R	[4] 41,250	8,250	57.90	30,000	6,000
75	Lime Rock R. R	450,000	39,623	51.43	425,000	37,611
77	Monson R. R	70,000	8,578	50.00	70,000	8,578
78	Montp. & Wells Riv. R. R	800,000	20,942	100.00		
79	Barre Brh. R. R	71,100	18,711	100.00		
80	Moshassuck Vy. R. R	50,000	25,000	100.00		
82	Narragansett Pier R. R	133,800	15,741	65.65	70,000	8,235
83	N. Y. Cent. & Hud. Riv. R. R. [5]					
84	Boston & Alb. R. R	25,000,000	82,212	74.64	8,485,000	27,903
85	Chester & Becket R. R	50,000	9,488	50.00	50,000	9,488
86	N. Brookf. R. R	100,000	25,000	100.00		
87	Pittsf. & N. Adams R. R	450,000	24,259	100.00		
88	Prov., Web. & Springf. R. R	160,000	14,248	100.00		
89	Ware Riv. R. R	750,000	15,198	100.00		
90	N. Y., New Hav. & Hartf. R. R	80,000,000	182,523	89.25	9,639,000	21,992
91	Berkshire R. R	600,000	29,226	100.00		
92	Boston & N. Y. Air Line R. R	3,907,968	74,779	88.65	500,000	9,567
93	Colchester Ry	25,000	6,964	50.00	25,000	6,964
94	Chatham R. R	68,200	9,646	80.05	17,000	2,404
95	Danb. & Norwalk R. R	600,000	16,575	48.00	650,000	17,956
96	Harlem Riv. & Port Chester R. R	1,000,000	86,957	50.00	1,000,000	86,957
97	Middlet., Mer. & Waterb. R. R	100,000	3,846	100.00		
98	Milf. & Woonsocket R. R	148,600	9,694	71.23	60,000	3,914
99	Milf., Frank. & Prov. R. R	100,000	21,505	90.91	10,000	2,151
100	Naugatuck R. R	2,000,000	32,792	60.83	1,288,000	21,118
101	New England R. R	25,000,000	69,607	58.14	18,000,000	50,117
102	New Hav. & Derby R. R	417,000	36,722	25.88	1,280,000	87,972
103	New Hav. & Northamp. Co	2,460,000	19,476	48.62	2,600,000	20,584
104	Holyoke & Westf. R. R	260,000	25,194	56.52	200,000	19,380
105	Norwich & Worc. R. R	3,006,600	41,992	76.57	[6] 920,000	12,849
106	Old Colony R. R	[7] 17,561,200	34,343	53.08	15,519,200	30,350
107	Boston & Prov. R. R	4,000,000	63,162	64.83	2,170,000	34,428
109	Plymouth & Middleb. R. R	80,000	5,323	26.23	225,000	14,970
110	Prov., War. & Bristol R. R	437,000	30,474	100.00		
111	Pawtuxet Vy. R. R	100,000	17,742	38.60	160,000	28,218
112	Prov. & Springf. R. R	517,450	18,660	40.83	750,000	27,047
113	Prov. & Worc. R. R	3,500,000	69,431	70.00	1,500,000	29,756
114	R. I. & Mass. R. R. in Mass	100,000	15,337	100.00		
115	R. I. & Mass. R. R. of R. I	180,000	25,460	100.00		
116	Rockville R. R	108,750	21,548	100.00		
117	Stockbridge & Pittsf. R. R	448,700	20,377	100.00		

[1] Inserted to show relation of five roads following, the first three of which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for capital of Canadian Pac. Ry.
[2] Line owned lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[3] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[4] Includes $1,250, paid in on shares not issued.
[5] Railway capital all assigned to Group II. See pages 302 and 303, No. 83.
[6] Excludes $280,000, apportioned "to other properties."
[7] Excludes $310,200, apportioned "to other properties."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
							52
							53
61.23	3,514,000	.....	.....	75,895	5,862,895	33,179	54
							55
							56
50.00	350,000	.....	.....	.....	700,000	31,818	57
.....	.....	.....	.....	.....	200,000	13,793	59
21.53	24,000	.....	.....	.....	111,500	6,676	61
33.33	50,000	.....	.....	.....	150,000	17,647	63
51.74	268,000	.....	.....	.....	518,000	27,092	64
38.54	3,438,000	.....	.....	.....	8,922,000	54,001	65
.....	.....	.....	.....	.....	8,750	6,434	66
78.57	11,000,000	.....	.....	.....	14,000,000	56,841	67
50.00	1,500,000	.....	.....	.....	3,000,000	24,794	68
.....	.....	.....	.....	.....	300,000	55,453	70
.....	.....	.....	.....	.....	73,675	9,506	71
50.00	250,000	.....	.....	.....	500,000	20,000	72
42.10	30,000	.....	.....	.....	[1] 71,250	14,250	74
48.57	425,000	.....	.....	.....	875,000	77,434	75
50.00	70,000	.....	.....	.....	140,000	17,156	77
.....	.....	.....	.....	.....	800,000	20,942	78
.....	.....	.....	.....	.....	71,100	18,711	79
.....	.....	.....	.....	.....	50,000	25,000	80
34.35	70,000	.....	.....	.....	203,800	23,976	82
.....	.....	.....	.....	.....	.....	.....	83
25.36	.....	8,485,000	.....	.....	33,485,000	110,115	84
50.00	.....	50,000	.....	.....	100,000	18,976	85
.....	.....	.....	.....	.....	100,000	25,000	86
.....	.....	.....	.....	.....	450,000	24,259	87
.....	.....	.....	.....	.....	160,000	14,248	88
.....	.....	.....	.....	.....	750,000	15,198	89
10.75	9,639,000	.....	.....	.....	89,639,000	204,515	90
.....	.....	.....	.....	.....	600,000	29,226	91
11.35	500,000	.....	.....	.....	4,407,968	84,346	92
50.00	25,000	.....	.....	.....	50,000	13,928	93
19.95	17,000	.....	.....	.....	85,200	12,050	94
52.00	650,000	.....	.....	.....	1,250,000	34,531	95
50.00	1,000,000	.....	.....	.....	2,000,000	173,914	96
.....	.....	.....	.....	.....	100,000	3,846	97
28.77	60,000	.....	.....	.....	208,600	13,608	98
9.09	10,000	.....	.....	.....	110,000	23,656	99
39.17	1,074,000	214,000	.....	.....	3,288,000	53,910	100
41.86	6,500,000	11,500,000	.....	.....	43,000,000	119,724	101
74.12	1,280,000	.....	.....	.....	1,727,000	118,694	102
51.38	1,900,000	700,000	.....	.....	5,060,000	40,060	103
43.48	200,000	.....	.....	.....	460,000	44,574	104
23.43	920,000	.....	.....	.....	[2] 3,926,600	54,841	105
46.92	1,912,000	13,607,200	.....	.....	[3] 33,080,400	64,693	106
35.17	.....	2,170,000	.....	.....	6,170,000	97,890	107
73.77	225,000	.....	.....	.....	305,000	20,293	109
.....	.....	.....	.....	.....	437,300	30,474	110
61.40	160,000	.....	.....	.....	260,600	45,960	111
59.17	750,000	.....	.....	.....	1,267,450	45,707	112
30.00	1,500,000	.....	.....	.....	5,000,000	99,187	113
.....	.....	.....	.....	.....	100,000	15,337	114
.....	.....	.....	.....	.....	180,000	25,460	115
.....	.....	.....	.....	.....	108,750	24,548	116
.....	.....	.....	.....	.....	448,700	20,377	117

[1] See page 294, note 4. [2] See page 294, note 6.
[3] See page 294, note 7.

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GROUP I. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
		STOCKS.			FUNDED DEBT.	
	Abbreviated name of road.	Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
	N. Y., New Hav. & Hartf. R. R.—Ctd.	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
118	W. Stockbridge R. R	39,600	15,000	100.00	.....	.....
119	Woonsocket & Pascoag R. R	200,000	21,164	66.67	100,000	10,582
120	Un. Freight R. R	300,000	123,457	100.00	.....	.....
121	Newpt. & Wickf. R. R	[1] 100,000	28,571	55.56	[1] 80,000	22,858
122	Phillips & Rangeley R. R	99,400	3,476	33.20	200,000	6,993
124	Madrid R. R	21,000	3,281	41.18	30,000	4,688
125	Portl. & Rumf. Falls Ry	2,000,000	31,323	52.05	1,842,000	28,849
126	Rumf. Falls & Rangeley Lakes R. R.	300,000	7,444	30.52	683,156	16,951
129	Rutland R. R. [2]	5,292,045	23,311	43.55	6,857,878	30,208
	[Line in Vermont.]					
131	Sandy Riv. R. R	100,000	5,556	25.00	300,000	16,667
133	Sebasticook & Mooseh. R. R	180,000	12,000	64.29	100,000	6,667
134	Somerset Ry	[3] 736,649	17,514	64.95	397,500	9,451
135	S. Manch. R. R	40,000	17,778	100.00	.....	.....
136	Wash. Co. R. R. [4]	.....	.....	.....	.....	.....
137	White Riv. R. R	250,000	12,500	50.00	250,000	12,500
139	Wood Riv. Brh. R. R	60,000	10,526	51.50	56,500	9,912
140	Woodstock Ry	250,000	18,012	100.00	.....	.....

[1] Covers also steamboat property.
[2] See Supplement at end of Table for totals covering entire road.
[3] Includes $40,249, convertible bonds.
[4] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	39,600	15,000	118
33.33	100,000	.....	.....	.....	300,000	31,746	119
.....	.....	.....	.....	.....	300,000	123,457	120
44.44	80,000	.....	.....	.....	[1] 180,000	51,429	121
66.80	200,000	.....	.....	.....	299,400	10,469	122
58.82	30,000	.....	.....	.....	51,000	7,969	124
47.95	992,000	850,000	.....	.....	3,842,000	60,172	125
69.48	678,000	.....	.....	5,156	983,156	24,395	126
56.45	6,145,564	.....	.....	712,314	12,149,923	53,519	129
75.00	300,000	.....	.....	.....	400,000	22,223	131
35.71	100,000	.....	.....	.....	280,000	18,667	133
85.05	397,500	.....	.....	.....	[2] 1,134,149	26,965	134
.....	.....	.....	.....	.....	40,000	17,778	135
.....	.....	.....	.....	.....	.....	.....	136
50.00	250,000	.....	.....	.....	500,000	25,000	137
48.50	56,500	.....	.....	.....	116,500	20,438	139
.....	.....	.....	.....	.....	250,000	18,012	140

[1] See page 296, note 1. [2] See page 296, note 3

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100×Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9+10+11	6 Funded debt. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group II	1,364,459,019	62,421	49.61	1,386,002,819	63,406
141	Alb. & Hud. R. R.	[1] 1,750,000	46,854	53.85	[1] 1,500,000	40,161
143	Annap., Wash. & Balt. R. R	358,000	17,463	100.00		
144	Bachman Vy. R. R. of Md	68,150	16,304	100.00		
145	Balt. & Annap. S. Line R. R.	358,000	16,273	100.00		
147	Balt. & Ohio R. R. [2]	87,609,969	[3] 46,955	43.75	112,684,823	[3] 60,392
	[Line east of Ohio Riv.]					
157	Staten I. Rap. Trans. Ry	500,000	45,998	16.67	2,500,000	229,990
158	Staten I. Ry	1,050,000	83,004	67.27	511,000	40,395
159	Bare Rock R. R.	19,900	7,960	100.00		
160	Bath & Hammondspt. R. R.	100,000	10,000	25.00	300,000	30,000
161	Bellefonte Cent. R. R	500,000	18,719	91.24	48,000	1,797
163	Bloom Run R. R.	40,000	8,000	100.00		
164	Bloomsb. & Sullivan R. R.	600,000	20,000	50.83	580,500	19,350
165	Bradf. & Wn. Pa. R. R.	36,000	4,401	100.00		
167	Bradf., Bord. & Kinzua Ry. [4]					
170	Brownstone & Middlet. R. R.	25,000	10,000	100.00		
171	Buff. & Susq. R. R.	7,555,500	49,570	61.82	4,666,500	30,616
172	Addison & Susq. R. R.	100,000	10,000	100.00		
173	Wellsv., Couder-pt. & Pine Ck. R. R.	62,700	6,201	75.36	20,500	2,028
174	Buff., Attica & Arcade R. R	330,000	11,785	62.15	201,000	7,178
175	Buff., Bradf. & Kane R. R.	300,000	11,490	100.00		
176	Big Level & Kinzua R. R	150,000	14,313	75.00	50,000	4,771
178	Buff., Roch. & Pittsb. Ry	15,000,000	48,143	50.79	14,534,000	46,648
179	Allegh. & Wn. Ry	3,000,000	50,260	60.00	2,000,000	33,506
180	Clearf. & Mahon. Ry	750,000	28,991	53.57	650,000	25,126
181	Mahon. Vy. R. R	45,000	23,810	100.00		
184	Cammal & Black Forest Ry	75,000	2,669	100.00		
186	Cats. & Tannersv. Ry	80,000	11,545	100.00		
187	Cats. Mtn. Ry	89,000	5,650	22.67	303,600	19,276
188	Cairo R. R.	24,500	6,199	49.50	25,000	6,631
189	Cent. R. R. of N. J	27,418,800	291,782	34.90	51,138,000	544,195
190	Beaver Meadow, Treskow & New Boston R. R.	36,000	17,476	100.00		
202	Lehigh & Lack. R. R.	370,500	14,152	78.75	100,000	3,820
203	Wind Gap & Del. R. R	100,000	10,000	100.00		
204	Lehigh & Susq. R. R. [5]					
205	Treskow R. R	130,000	17,105	100.00		
211	Nesquehoning Vy. R. R.	1,418,600	85,150	100.00		
216	N. Y. & Long Brh. R. R.	2,000,000	52,576	53.40	1,745,000	45,873
218	Ogden Mine R. R.	450,000	45,639	100.00		
227	Wilkes B. & Scran. Ry	500,000	114,416	50.00	500,000	114,416
228	Cent. R. R. of Pa	1,200,000	36,810	66.67	600,000	18,405
231	Ches. B. Ry	1,000,000	33,333	47.31	1,114,080	37,136
232	Chestnut Ridge Ry	110,000	10,577	73.34	40,000	3,846
233	Con. Term. R. R	20,000	20,000	3.85	500,000	500,000
235	Cornwall R. R.	800,000	63,111	100.00		
236	Cornwall & Leb. R. R	800,000	30,257	51.12	764,000	28,930
237	Couder-pt. & Port Allg. R. R.	300,000	6,667	55.05	245,000	5,444
239	Cumb. & Pa. R. R	1,500,000	28,604	60.00	1,000,000	19,069
240	Dansv. & Mt. Mor. R. R	50,000	3,990	25.00	150,000	11,970
241	Del. & Hud. Co. [6]				[7] 750,000	5,037
242	Alb. & Susq. R. R	3,500,000	24,546	25.92	10,000,000	70,131
243	Chateaugay & L. Placid Ry	450,000	7,117	75.76	144,000	2,277
247	Cooperst. & Susq. Vy. R. R	308,405	15,832	60.67	200,000	10,267
248	N. Y. & Can. R. R	4,000,000	26,725	100.00		
250	Renss. & Sar. R. R	10,000,000	66,164	83.33	2,000,000	13,233
251	Alb. & Vt. R. R.	600,000	49,261	100.00		
252	Rutl. & Whitch. R. R.	255,700	37,438	100.00		
253	Sar. & Schen. R. R	450,000	20,785	100.00		

[1] Covers also gas and electric properties.
[2] See Supplement at end of Table for totals covering entire road.
[3] On basis of 3,921.01 miles, which includes 1,792.21 miles of "proprietary companies."
[4] Report for period, July 1 to December 13, 1903; reorganized as Buff., Bradf. & Kane R. R.
[5] No stock or bonds issued; cost of construction to June 30, 1901, $15,878,755.
[6] Capital stock $41,123,600, and bonds $6,900,000, invested in coal and coal lands, railroads and equipment, not shown for the reason that it has been found impossible to segregate any portion of the said capital as strictly applicable to the railway investments proper.
[7] See note 6.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
50.39	1,095,164,140	203,144,714	23,522,774	64,171,191	2,750,461,838	125,827	
46.15	1,500,000				[1] 3,250,000	87,015	141
					358,000	17,463	143
					68,150	16,304	144
					358,000	16,273	145
56.25	112,396,189			288,634	200,294,792	[2] 107,345	147
83.33	2,500,000				3,000,000	275,988	157
32.73	511,000				1,561,000	123,399	158
					19,900	7,960	159
75.00	300,000				400,000	40,000	160
8.76	48,000				548,000	20,516	161
					40,000	8,000	163
49.17	380,900		199,600		1,180,500	39,350	164
					36,000	4,401	165
							167
					25,000	10,000	170
38.18	4,666,500				12,222,000	80,186	171
					100,000	10,000	172
24.64	20,500				83,200	8,229	173
37.85	201,000				531,000	18,963	174
					300,000	11,490	175
25.00			50,000		200,000	19,084	176
49.21	9,994,000		5,000	4,535,000	29,534,000	94,791	178
40.00	2,000,000				5,000,000	83,766	179
46.43	650,000				1,400,000	54,117	180
					45,000	23,810	181
					75,000	2,669	184
					80,000	14,545	186
77.33	50,000		253,600		392,600	24,926	187
50.50	25,000				49,500	13,130	188
65.10	45,138,000			6,000,000	78,556,800	835,977	189
					36,000	17,476	190
21.25	100,000				470,500	17,972	202
					100,000	10,040	203
							204
					130,000	17,105	205
					1,418,600	85,150	214
46.60	1,745,000				3,745,000	98,419	216
					450,000	45,639	218
50.00	500,000				1,000,000	228,832	227
33.33	600,000				1,800,000	55,215	228
52.69	1,000,000			114,080	2,114,080	70,469	231
26.66	40,000				150,000	14,423	232
96.15	500,000				520,000	520,000	233
					800,000	63,141	235
48.88	764,900				1,564,900	59,187	236
44.95	245,000				545,000	12,111	237
40.00	1,000,000				2,500,000	47,673	239
75.00	150,000				200,000	15,960	240
100.00				750,000	[3] 750,000	5,037	241
74.08	10,000,000				13,500,000	94,677	242
24.24	144,000				594,000	9,394	243
39.33	200,000				508,405	26,099	247
					4,000,000	26,725	248
16.67	2,000,000				12,000,000	79,397	250
					600,000	49,261	251
					255,700	37,438	252
					450,000	20,785	253

[1] See page 298, note 1. [2] See page 298, note 3.
[3] See page 298, note 6.

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Del. & Hud. Co.—Continued.					
254	Ticonderoga R. R	30,000	12,000	50.00	30,000	12,000
255	Del., Lack. & Wn. R. R	[1] 16,200,000	83,509	84.09	3,067,000	15,810
256	Cayuga & Susq. R. R	589,110	17,120	100.00		
257	Greene R. R	200,000	24,691	100.00		
259	Mor. & Essex R. R	15,000,000	126,114	35.47	27,277,000	229,334
260	Chester R. R	100,534	10,013	100.00		
261	Mor. & Essex Ex. R. R	221,000	115,104	100.00		
262	Newk. & Bloomf. R. R	103,850	24,493	100.00		
263	N. Y., Lack. & Wn. Ry	10,000,000	46,633	31.25	22,000,000	102,593
264	Oswego & Syr. R. R	1,320,400	37,747	54.42	1,106,000	31,618
265	Passaic & Del. R. R	111,050	7,870	100.00		
266	Passaic & Del. Ex. R. R	100,000	13,495	100.00		
267	Syr. & Baldwinsv. Ry	94,260	[2] 99,221	45.01	115,000	[2] 121,053
268	Utica, Chen. & Susq. Vy. Ry	4,000,000	41,064	100.00		
269	Valley R. R. (of N. Y.)	750,000	67,507	65.22	400,000	36,004
270	Warren R. R	1,800,000	95,643	56.36	1,394,000	74,070
271	Bang. & Portl. Ry	510,000	13,288	61.45	320,000	8,338
272	Easton & Nn. R. R	300,000	23,474	85.47	51,000	3,991
273	Erie & Cent. N. Y. R. R	250,000	13,711	50.00	250,000	13,711
274	Han. & Newpt. R. R	50,000	7,342	100.00		
275	Lack. & Montrose R. R	130,500	12,452	100.00		
276	Sussex R. R	1,638,600	53,637	100.00		
277	Syr., Bing. & N. Y. R. R	2,500,000	39,883	55.98	1,966,000	24,287
278	Del., Susq. & Schuyl. R. R	1,500,000	31,101	100.00		
279	Del. Vy. Ry	99,000	8,250	34.26	190,000	15,833
281	Donora Sn. R. R	40,000	11,429	100.00		
282	E. Berlin Ry	50,000	7,143	100.00		
283	E. Broad Top R. R. & Coal Co	815,589	26,225	60.06	542,400	17,440
287	Elk & Highl. R. R	51,000	4,566	81.42	11,640	1,042
289	Emp. & Rich Vy. R. R	100,000	7,407	100.00		
290	Erie R. R. [3]	113,671,714	[4] 146,380	49.58	115,588,839	[4] 148,850
	[Line east of Salamanca, N.Y.]					
293	Avon, Geneseo & Mt. Mor. R. R	225,000	12,712	100.00		
303	Goshen & Deckert. Ry	96,190	8,263	28.07	246,500	21,177
307	Montg. & Erie Ry	150,000	14,382	45.87	177,000	16,970
309	N. Y. & Greenwood L. Ry	100,000	1,936	6.25	1,471,600	28,486
312	Nn. R. R. of N. J	1,000,000	46,425	55.31	808,000	37,512
314	Pat. & Hud. Riv. R. R	630,000	48,055	100.00		
315	Pat. & Ramapo R. R	298,000	20,594	100.00		
316	Union R. R. (of N. Y.)	50,000	[5] 59,524	100.00		
318	Roch. & Genesee Vy. R. R	555,200	30,174	100.00		
321	N. J. & N. Y. R. R	2,228,600	64,590	68.34	1,032,500	29,924
324	N. Y., Susq. & Wn. R. R	26,000,000	201,613	67.13	12,732,000	98,728
330	Wilkes B. & En. R. R	3,000,000	45,830	50.00	3,000,000	45,830
332	Fonda, Johnst. & Glov. R. R	2,500,000	33,183	30.86	5,600,000	74,330
336	Genesee & Wyo. R. R	500,000	30,940	50.00	500,000	30,940
337	Georges Ck. & Cumb. R. R	1,000,000	30,684	62.46	601,000	18,441
338	Glenf. & Wn. R. R	60,000	4,557	28.57	150,000	11,391
	Grand Trunk Ry. of Can.: [6]					
340	U. S. & Can. R. R	230,000	10,370	84.67	433,470	19,543
341	Greenwich & Johnsonv. Ry	225,000	10,593	37.19	380,000	17,891
346	Hooverhurst & S. Wn. R. R	150,000	16,128	100.00		
348	Hunters Run & Slate Belt R. R	59,600	10,836	100.00		
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	3,371,750	51,320	55.36	2,718,500	41,378
351	Ironton R. R	200,000	20,513	100.00		
355	Johnst. & Stony Ck. R. R	91,500	37,500	100.00		
357	Kane & Elk R. R	75,000	5,000	100.00		
358	Kanona & Prattsb. Ry	120,000	10,490	61.54	75,000	6,556

[1] Excludes $10,000,000, apportioned "to other properties."
[2] Road is 0.95 mile long; figures are on basis of 1 mile.
[3] See Supplement at end of Table for totals covering entire road.
[4] On basis of 1,204.20 miles, which includes 5.83 miles of "proprietary companies."
[5] Road is 0.84 mile long; figures are on basis of 1 mile.
[6] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
50.00	30,000	.....	.....	.....	60,000	24,000	254
15.91	3,067,000	.....	.....	.....	[1] 19,267,000	99,319	255
.....	.....	.....	.....	.....	589,110	17,120	256
.....	.....	.....	.....	.....	200,000	24,691	257
64.53	27,277,000	.....	.....	.....	42,277,000	355,448	259
.....	.....	.....	.....	.....	100,534	10,013	260
.....	.....	.....	.....	.....	221,000	115,104	261
.....	.....	.....	.....	.....	103,850	24,493	262
68.75	22,000,000	.....	.....	.....	32,000,000	149,226	263
45.58	1,106,000	.....	.....	.....	2,426,400	69,365	264
.....	.....	.....	.....	.....	111,050	7,870	265
.....	.....	.....	.....	.....	100,000	13,495	266
54.96	115,000	.....	.....	.....	209,260	[2] 220,274	267
.....	.....	.....	.....	.....	4,000,000	41,064	268
34.78	400,000	.....	.....	.....	1,150,000	103,511	269
43.64	1,394,000	.....	.....	.....	3,194,000	169,713	270
38.55	320,000	.....	.....	.....	830,000	21,626	271
14.53	51,000	.....	.....	.....	351,000	27,465	272
50.00	250,000	.....	.....	.....	500,000	27,422	273
.....	.....	.....	.....	.....	50,000	7,342	274
.....	.....	.....	.....	.....	130,500	12,452	275
.....	.....	.....	.....	.....	1,638,600	53,637	276
44.02	1,966,000	.....	.....	.....	4,466,000	55,170	277
.....	.....	.....	.....	.....	1,500,000	31,101	278
65.74	190,000	.....	.....	.....	289,000	24,083	279
.....	.....	.....	.....	.....	40,000	11,429	281
.....	.....	.....	.....	.....	50,000	7,143	282
39.94	500,000	.....	.....	42,400	1,357,989	43,665	283
18.58	11,640	.....	.....	.....	62,640	5,608	287
.....	.....	.....	.....	.....	100,000	7,407	289
50.42	90,469,235	21,613,901	.....	3,505,703	229,260,553	[3] 295,230	290
.....	.....	.....	.....	.....	225,000	12,712	293
71.93	246,500	.....	.....	.....	342,690	29,440	303
54.13	177,000	.....	.....	.....	327,000	31,352	307
93.75	1,471,600	.....	.....	.....	1,571,600	30,422	309
44.69	808,000	.....	.....	.....	1,808,000	83,937	312
.....	.....	.....	.....	.....	630,000	48,055	314
.....	.....	.....	.....	.....	298,000	20,594	315
.....	.....	.....	.....	.....	50,000	[4] 59,524	316
.....	.....	.....	.....	.....	555,200	30,174	318
31.66	1,032,500	.....	.....	.....	3,261,100	94,514	321
32.87	12,500,000	232,000	.....	.....	38,732,000	300,341	324
50.00	3,000,000	.....	.....	.....	6,000,000	91,660	330
59.14	5,600,000	.....	.....	.....	8,100,000	107,513	332
50.00	500,000	.....	.....	.....	1,000,000	61,880	336
37.54	536,000	65,000	.....	.....	1,601,000	49,125	337
71.43	150,000	.....	.....	.....	210,000	15,948	338
65.33	433,470	.....	.....	.....	663,470	29,913	340
62.81	380,000	.....	.....	.....	605,000	28,484	341
.....	.....	.....	.....	.....	150,000	16,128	346
.....	.....	.....	.....	.....	59,600	10,836	348
44.64	2,280,500	.....	.....	438,000	6,090,250	92,698	349
.....	.....	.....	.....	.....	200,000	20,513	351
.....	.....	.....	.....	.....	91,500	37,500	355
.....	.....	.....	.....	.....	75,000	5,000	357
38.46	75,000	.....	.....	.....	195,000	17,046	358

[1] See page 300, note 1.
[2] See page 300, note 2.
[3] See page 300, note 4.
[4] See page 300, note 5.

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
361	Keesev., Ausable Chasm & L. Cham. R. R.	60,000	10,638	25.53	175,000	31,028
362	Ketner & Kay Fork Ry	30,000	4,167	57 70	22,000	3,055
363	Kishacoquillas Vy. R. R	91,925	9,992	100.00		
368	L. Cham. & Moriah R. R	200,000	26,110	100.00		
369	Lanc., Oxf. & Sn. R. R. [1]					
370	Leetonia Ry	150,000	8,108	100.00		
371	Lehigh & Hud. Riv. Ry	1,310,000	21,202	35.14	2,473,000	39,130
373	Orange Co. R. R	200,000	18,692	100.00		
374	Lehigh & New Eng. R. R	750,000	8,496	28.52	1,880,000	21,296
379	Lehigh Vy. R. R	40,441,100	129,773	44.15	[2] 51,146,000	164,124
380	Buff. Ck. R. R	250,000	42,955	23.83	799,000	137,285
381	Elm., Cort. & Nn. R. R	2,000,000	16,879	50.00	2,000,000	16,879
382	Canastota Nn. R. R	200,000	9,685	40.00	300,000	14,528
384	Lehigh & N. Y. R. R	3,803,348	32,967	65.54	2,000,000	17,336
385	Lehigh Vy. Ry	7,720,000	21,497	32.51	16,025,000	44,623
387	Lehigh Vy. R. R. of N. J	16,454,000	148,932	48.82	17,250,000	156,137
388	Loyalsock R. R	300,000	8,501	100.00		
389	Montrose Ry	[3] 307,427	11,240	75.46	100,000	3,656
390	National Docks Ry	3,854,000	448,661	100.00		
391	Pa. & N. Y. Canal & R. R. Co	1,061,700	7,599	9.60	10,000,000	71,572
392	Schuyl. & Lehigh Vy. R. R	2,000,000	47,973	50.00	2,000,000	47,973
393	State Line & Sullivan R. R	[4] 735,661	30,653	76.18	[5] 230,000	9,583
394	Wilkes B. & Harveys L. R. R	150,000	10,000	100.00		
396	Ligonier Vy. R. R	160,000	14,545	68.09	75,000	6,818
397	Little Falls & Dolgev. R. R	250,000	24,224	50.00	250,000	24,224
399	Manahawkin & Long B. Transp. Co.	8,900	[6] 1,022	100.00		
404	Md. & Pa. R. R	1,602,500	20,157	48.52	1,699,950	21,383
406	McKeespt. Con. R. R	40,000	[7] 68,966	100.00		
417	Monongahela R. R	1,350,000	38,000	50.00	1,350,000	38,000
418	Masont. & New Salem R. R	80,000	13,245	100.00		
419	Monongahela Con. R. R	750,000	142,586	52.26	685,000	130,228
420	Montour R. R	100,000	7,692	100.00		
421	Morgant. & Kingwood R. R	200,000	11,050	61.54	125,000	6,906
425	Mt. Hope Minl. R. R	160,000	37,383	100.00		
426	Mt. Jew., Kinzua & Riterv. R. R	80,000	18,823	80.00	20,000	4,706
427	Kinzua Hemlock R. R	112,100	14,172	100.00		
428	Kushequa R. R	150,000	5,792	100.00		
429	Mead Run R. R	45,950	4,894	100.00		
430	Smethport R. R	90,000	10,710	100.00		
431	Mt. Penn Gravity R. R	100,000	12,500	50.15	99,400	12,425
433	New Hav. & Dunbar R. R	8,000	1,524	100.00		
434	N. J. Term. R. R	500,000	89,686	66.67	250,000	44,843
435	New Orange Four Jctn. R. R	(8)			75,000	18,891
436	N. Y. & Ottawa R. R	2,510,000	37,135	51.84	2,360,000	34,503
437	N. Y. & Pa. R. R	500,000	9,671	50.00	500,000	9,671
438	Sharon & Ceres R. R	33,600	7,585	100.00		
83	N. Y. Cent. & Hud. Riv. R. R	132,250,000	163,546	39.79	[9] 200,122,736	247,481
441	Amst., Chucta. & Nn. R. R	20,000	13,333	100.00		
442	Beech Ck. R. R	6,000,000	37,411	50.00	6,000,000	37,411
443	Beech Ck. Ex. R. R	4,500,000	76,805	56.25	3,500,000	59,737
444	Buff. Erie Basin R. R	13,503	[10] 54,013	100.00		
445	Carth. & Adirondack Ry	500,000	10,905	31.25	1,100,000	23,991
446	Clearf. Sn. R. R	204,000	15,704	50.00	204,000	15,704
447	Fall Brk. Ry	5,000,000	54,639	100.00		
448	Gouverneur & Oswegatchie R. R.	350,000	26,435	53.85	300,000	22,659
449	Mohawk & Malone Ry	5,000,000	27,439	43.86	6,400,000	35,123

1 Owners hold road for reorganization; no stock or bonds issued.
2 Excludes $5,680,000 apportioned "to other properties."
3 Includes $2,527, paid in on shares not issued.
4 Excludes $244,589, apportioned "to other properties."
5 Excludes $65,000, apportioned "to other properties."
6 On basis of mileage operated; no mileage owned.
7 Road is 0.58 mile long; figures are on basis of 1 mile.
8 No stock yet issued.
9 Includes $109,914,845 collateral trust bonds issued for the purchase of capital stock of L. Shore & Mich. Sn. Ry. and Mich. Cent. R. R.
10 Road is 0.25 mile long; figures are on basis of 1 mile.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
74.47	175,000				235,000	41,666	361
42.30	22,000				52,000	7,222	362
					91,925	9,992	363
					200,000	26,110	368
							369
					150,000	8,108	370
64.86	2,473,000				3,813,000	60,332	371
					200,000	18,692	373
71.48	1,880,000				2,630,000	29,792	374
55.85	46,511,000			4,635,000	[1] 91,587,100	293,897	379
76.17	799,000				1,049,000	180,240	380
50.00	2,000,000				4,000,000	33,758	381
60.00	300,000				500,000	24,213	382
34.46	2,000,000				5,803,348	50,303	384
67.49	16,025,000				23,745,000	66,120	385
51.18	16,350,000			900,000	33,704,000	305,069	387
					300,000	8,501	388
24.54	100,000				[2] 407,427	14,896	389
					3,854,000	448,661	390
90.40	10,000,000				11,061,700	79,171	391
50.00	2,000,000				4,000,000	95,946	392
23.82	230,000				[3] 965,661	40,236	393
					150,000	10,000	394
31.91	75,000				235,000	21,363	396
50.00	250,000				500,000	48,448	397
					8,900	[4] 1,022	399
51.48	799,950		900,000		3,302,450	41,540	404
					40,000	[5] 68,966	406
50.00	1,350,000				2,700,000	76,000	417
					80,000	13,245	418
47.74	685,000				1,435,000	272,814	419
					100,000	7,692	420
38.46	125,000				325,000	17,956	421
					160,000	37,382	425
20.00	20,000				100,000	23,529	426
					112,100	14,172	427
					150,000	5,792	428
					45,950	4,894	429
					90,000	10,740	430
49.85	99,400				199,100	24,925	431
					8,000	1,524	433
33.33	250,000				750,000	134,529	434
100.00	75,000				[6] 75,000	18,891	435
48.16	1,728,000		632,000		4,900,000	71,638	436
50.00	500,000				1,000,000	19,342	437
					33,600	7,585	438
60.21	70,885,391	129,237,345			[7] 332,372,736	411,027	83
					20,000	13,333	441
50.00	6,000,000				12,000,000	74,822	442
43.75	3,500,000				8,000,000	136,542	443
					13,503	[8] 54,013	444
68.75	1,100,000				1,600,000	34,896	445
50.00	204,000				408,000	31,408	446
					5,000,000	54,639	447
46.15	300,000				650,000	49,091	448
56.14	6,400,000				11,400,000	62,562	449

[1] See page 302, note 2.
[2] See page 302, note 3.
[3] See page 302, notes 4 and 5.
[4] See page 302, note 6.
[5] See page 302, note 7.
[6] See page 302, note 8.
[7] See page 302, note 9.
[8] See page 302, note 10.

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100 × Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9−10−11	6 Funded debt. Amount per mile of line.
		Dollars.	Dollars.	Per cent.	Dollars.	Dollars.
	N. Y. Cent. & Hud. Riv. R. R.—Contd.					
450	N. J. Jctn. R. R	100,000	20,964	5.56	1,700,000	356,394
451	N. Y. & Harlem R. R	[1] 10,000,000	73,566	45.45	[1] 12,000,000	87,848
452	N. Y. & Putnam R. R	6,500,000	114,376	55.44	5,225,000	91,941
453	Mahopac Falls R. R	100,000	48,780	100.00	.....	.....
454	N. Y. Cent. Niag. Riv. R. R	28,100	10,000	100.00	.....	.....
455	Pine Ck. Ry	1,000,000	13,340	22.22	3,500,000	46,692
456	Pittsb. & En. R. R	295,000	17,532	56.10	329,219	13,725
457	Rome, Watert. & Ogdensb. R. R	10,000,000	24,229	48.14	10,773,800	26,115
459	Niag. Falls Brh. R. R	250,000	29,138	100.00	.....	.....
460	Oswego & Rome R. R	225,000	7,893	23.08	750,000	26,325
461	Utica & Black Riv. R. R	2,223,000	14,839	52.64	[2] 2,000,000	13,350
462	Carth., Watert. & Sack. Harb. R. R.	487,345	16,945	61.90	300,000	10,431
463	Spuy. Duy. & Port Mor. R. R	989,000	163,742	100.00	.....	.....
464	Syr., Geneva & Corng. Ry	1,325,000	20,616	59.23	911,900	14,189
465	Tivoli Hollow R. R	32,500	26,210	100.00	.....	.....
466	Troy & Greenbush R. R	275,000	49,460	100.00	.....	.....
467	Troy Un. R. R	30,000	5,941	100.00	.....	.....
468	Wallkill Vy. R. R	330,000	10,036	36.26	580,000	17,640
469	W. Shore R. R	10,000,000	20,878	16.67	50,000,000	104,391
470	Fulton Chain Ry	21,000	9,502	33.33	42,000	19,005
471	Raquette L. Ry	250,000	13,789	50.00	250,000	13,789
472	St. Law. & Adirondack Ry	1,615,000	37,497	56.27	[3] 1,255,156	29,142
473	Term. Ry. of Buff	1,000,000	90,744	50.00	1,000,000	90,744
90	N. Y., New Hav. & Hartf. R. R.: [4]					
475	Cent. New Eng. Ry	6,600,000	114,583	44.27	8,310,000	144,271
476	Dutchess Co. R. R	300,000	24,194	46.15	350,000	28,226
477	Hartf. & Conn. Wn. R. R	2,714,000	21,895	79.50	700,000	5,647
478	N. Y., Ont. & Wn. Ry.	58,117,983	182,320	75.67	18,678,926	58,596
479	Ellenv. & Kingston R. R	300,000	11,054	100.00	.....	.....
480	Ont., Carb. & Scran. Ry	1,500,000	27,954	50.00	1,500,000	27,954
481	Peekskt. Con. Ry	40,000	10,840	100.00	.....	.....
482	Port Jer., Montl. & Summitv. R. R.	110,000	2,696	25.17	327,000	8,015
483	Rome & Clinton R. R	345,360	27,023	100.00	.....	.....
484	Utica, Clinton & Bing. R. R	[5] 849,285	27,134	51.49	[5] 800,000	25,559
485	Wharton Vy. Ry	70,000	10,294	48.27	75,000	11,029
486	Newb., Dutch. & Conn. R. R	1,100,000	18,695	44.26	1,385,500	23,547
487	Newpt. & Shermans Vy. R. R	131,468	4,613	39.79	198,940	6,980
488	Niag. Jctn. Ry	300,000	21,802	60.00	200,000	14,535
489	Nittany Vy. R. R	75,000	15,789	50.00	75,000	15,789
492	Norwood & St. Law. R. R	100,000	13,333	50.00	100,000	13,333
889	Pennsylvania Co.: [4]					
498	Waynesb. & Wash. R. R	200,550	7,124	100.00	.....	.....
499	Pennsylvania R. R	296,504,550	267,454	66.34	150,484,340	135,740
500	Allegh. Vy. Ry	27,718,598	105,820	61.85	17,095,000	65,263
501	Bald Eagle Vy. R. R	1,535,000	16,338	83.47	304,000	3,236
502	Bedford & Bridgpt. Ry	600,000	12,203	26.09	1,700,000	34,574
503	Bedford & Holidaysb. R. R	200,000	16,935	100.00	.....	.....
503	Cambria & Clearf. R. R. [6]	.....	.....	.....	.....	.....
504	Cambria & Clearf. Ry	4,835,962	12,488	51.65	4,526,000	11,687
504	Cresson & Irvona R. R. [7]	.....	.....	.....	.....	.....
505	Del. Riv. R. R. & Brg. Co	1,300,000	126,582	50.00	1,300,000	126,582
506	Ebensb. & Black Lick R. R. [7]	.....	.....	.....	.....	.....
506	Frech. & Jamesb. Agricl. R. R	295,600	10,722	37.22	498,600	18,085
507	Harrisb., Ports., Mt. Joy & Lanc. R. R	1,182,550	22,465	62.82	700,000	13,298
508	Johnsonburg R. R	200,000	10,157	50.00	200,000	10,157
509	Kink. & New Lisbon R. R	40,000	3,690	100.00	.....	.....
510	Lanc. & Quarryv. R. R	350,000	23,011	100.00	.....	.....
511	Lewisb. & Tyrone R. R	1,200,000	14,098	80.31	294,175	3,456

Covers also street railway leased to the Metropolitan Street Ry. Co. of New York.
Includes $50,000 in company's treasury.
[3] Includes $586, deferred payments—interest on equipment trust obligations.
[4] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[5] Covers also about 10 miles of street railway in Utica, N. Y.
[6] Report for month ending July 31, 1903; consolidated with Cresson & Irvona, Ebensb. & Lick, and Pa. & N. Wn. R. Rs. and Tyrone & Clearf. Ry., forming Cambria & Clearf. Ry.
[7] See note 6.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
94.44	1,700,000				1,800,000	377,358	450
51.55	12,000,000				[1] 22,000,000	161,054	451
44.56	5,225,000				11,725,000	206,317	452
					100,000	48,780	453
					28,100	10,000	454
77.78	3,500,000				4,500,000	60,032	455
43.90		309,219			704,219	31,257	456
51.86	10,773,800				20,773,800	50,354	457
					250,000	29,138	459
76.92	750,000				975,000	34,223	460
47.36	2,000,000				[2] 4,223,000	28,189	461
38.10	300,000				787,345	27,376	462
					989,000	163,742	463
40.77	911,900				2,236,900	34,805	464
					32,500	26,210	465
					275,000	49,460	466
					30,000	5,941	467
63.74	580,000				910,000	27,676	468
83.33	50,000,000				60,000,000	125,269	469
66.67	21,000		21,000		63,000	28,507	470
50.00	250,000				500,000	27,578	471
43.73	1,200,000			55,156	[3] 2,870,156	66,639	472
50.00	1,000,000				2,000,000	181,488	473
							90
55.73	1,060,000		7,250,000		14,910,000	258,854	475
53.85	350,000				650,000	52,420	476
20.50	700,000				3,414,000	27,542	477
24.33	17,937,000			741,926	76,796,909	240,916	478
					300,000	11,054	479
50.00	1,500,000				3,000,000	55,908	480
					40,000	10,840	481
74.83	327,000				437,000	10,711	482
					345,360	27,023	483
48.51	800,000				[4] 1,649,285	52,693	484
51.73	75,000				145,000	21,323	485
55.74	221,000		1,164,500		2,485,500	42,242	486
60.21	190,000			8,940	330,408	11,593	487
40.00	200,000				500,000	36,337	488
50.00	75,000				150,000	31,578	489
50.00	100,000				200,000	26,666	492
							889
					200,550	7,124	498
33.66	67,259,840	43,024,500		40,200,000	446,988,890	403,194	499
38.15	17,095,000				44,813,598	171,083	500
16.53	304,000				1,839,000	19,574	501
73.91		1,700,000			2,300,000	46,777	502
					200,000	16,935	503
							503
48.35	4,526,000				9,361,962	24,175	504
							504
50.00	1,300,000				2,600,000	253,164	505
							506
62.78	498,600				794,200	28,807	506
37.18	700,000				1,882,550	35,763	507
50.00	200,000				400,000	20,314	508
					40,000	3,690	509
					350,000	23,011	510
19.69		294,175			1,494,175	17,554	511

[1] See page 304, note 1.
[2] See page 304, note 2.
[3] See page 304, note 3.
[4] See page 304, note 5.

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Pennsylvania R. R.—Continued.					
512	Millst. & New Bruns. R. R	95,750	14,420	100.00	.....	.....
513	Monongahela & Wash. R. R	550,000	37,671	100.00	.....	.....
514	N. Y. Bay R. R	500,000	45,788	51.70	467,074	42,772
517	Pa. & N. Wn. R. R. [1]	.....	.....	.....	.....	.....
515	Perth Amb. & Woodbrg. R. R	228,400	35,688	69.55	100,000	15,625
516	Phila. & B. Hav. R. R	200,000	16,543	100.00	.....	.....
517	Phila. & Erie R. R	10,385,000	33,826	34.38	19,823,000	64,568
518	Phila. & Long Brh. R. R	765,000	15,590	50.49	750,000	15,284
519	Pittsb., Va. & Charleston Ry	6,000,000	71,412	49.30	6,170,000	73,435
520	Pomeroy & Newk. R. R	500,000	18,727	100.00	.....	.....
521	Ridg. & Clearf. R. R	491,000	18,032	50.00	491,000	18,032
522	S. W. Pa. Ry	1,499,900	11,561	62.50	900,000	6,937
523	Tipton R. R	43,250	9,741	100.00	.....	.....
527	Trenton Del. Brg. Co. [2]	298,900	[3]1,573,158	46.06	350,000	[3]1,842,105
528	Tyrone & Clearf. Ry. [1]	.....	.....	.....	.....	.....
524	United N. J. R. R. & Canal Co	21,240,400	[4] 100,722	51.50	20,001,625	[4] 94,848
525	Belvidere Del. R. R	1,253,000	15,469	31.31	2,749,000	33,938
526	Camden & Burl. Co. R. R	381,925	12,899	52.18	350,000	11,820
527	Mt. Holly, Lumb. & Medf. R. R	95,650	16,076	56.05	75,000	12,605
528	Phila. & Trenton R. R	1,259,100	47,693	100.00	.....	.....
529	Connecting Ry	3,613,650	98,438	64.48	1,991,000	54,236
530	Rocky H. R. R. & Transp. Co	45,600	19,160	100.00	.....	.....
531	Vincentown Brh. R. R	25,000	8,803	62.50	15,000	5,282
532	Wn. N. Y. & Pa. Ry	20,000,000	[5] 33,868	40.01	29,990,000	[5] 50,785
537	Kinzua Vy. R. R	105,000	10,500	100.00	.....	.....
542	Balt., Ches. & Atl. Ry	2,500,000	28,519	67.00	[6] 1,250,000	14,260
543	Cumb. Vy. R. R	1,777,850	21,628	94.05	112,500	1,369
544	Cumb. Vy. & Martinsb. R R	700,000	20,802	100.00	.....	.....
545	Cumb Vy. & Waynesb R. R	125,000	6,868	100.00	.....	.....
546	Dillsb. & Mechsb. R. R	89,800	11,662	47.31	100,000	12,987
547	Sn. Pa. Ry & Min. Co	800,000	37,383	56.14	625,000	29,206
548	Long I. R. R	12,000,000	37,933	26.50	[7] 33,279,703	109,934
552	N. Y. & Rkaway. B Ry	1,000,000	85,179	33.51	1,984,000	168,995
553	N. Y., Bklyn & Manh. B Ry	1,000,000	54,585	36.68	1,726,000	94,214
555	N. Y., Phila. & Norf R R	2,000,000	17,857	35.71	3,600,000	32,143
556	Nn. Cent. Ry	11,462,300	77,328	55.97	9,020,000	60,851
557	Elm. & L. Ont. R. R	1,500,000	15,058	75.00	500,000	5,019
558	Elm. & Williamspt. R. R	1,000,000	13,245	39.48	1,533,000	20,305
559	Lykens Vy. R. R & Coal Co	600,000	30,457	100.00	.....	.....
560	Sham Vy. & Pottsv. R R	869,450	22,642	30.30	2,000,000	52,083
561	York, Han. & Fred. R. R	400,000	7,188	72.73	150,000	2,695
562	Balt. & Sparrows Pt. R. R	150,000	27,624	100.00	.....	.....
563	Union R. R of Balt	2,100,000	221,053	100.00	.....	.....
564	Phila., Balt & Wash R R	23,494,575	110,735	51.02	20,000,000	94,264
566	Col. & Port Deposit Ry	1,000,000	23,430	35.71	1,800,000	42,174
567	Delaware R. R	2,987,225	12,008	76.85	900,000	3,618
568	Del., Md. & Va. R. R	526,758	5,401	33.73	1,035,000	10,612
569	Elkton & Middlet. R. R. of Cecil Co.	192,000	[8] 581,818	100.00	.....	.....
570	Junction R. R. (of Phila.)	250,000	73,746	25.64	725,000	213,864
571	Phila. & Balt. Cent. R. R	2,499,189	33,929	53.18	2,200,000	29,867
572	Chester Ck. R R	272,100	40,673	59.53	185,000	27,653
573	Phila. & Del. Co. R. R	353,200	28,951	66.24	180,000	14,754
574	S. Chester R. R	250,000	67,568	100.00	.....	.....
575	Rosslyn Con. R. R	100,000	31,447	100.00	.....	.....
576	W. Jersey & Seashore R. R	5,056,050	15,352	50.58	4,940,500	15,001
580	Perry Co. R. R. [9]	.....	.....	.....	.....	.....

[1] See page 304, note 6.
[2] Railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt & Wash R R May 2, 1904. Trenton Del. Brg. is understood not to have been used for railway purposes since that date.
[3] Road is 0.19 mile long; figures are on basis of 1 mile.
[4] On basis of 210.88 miles, which includes 66 miles of canal.
[5] On basis of 590.53 miles, which includes 156.45 miles of "proprietary companies."
[6] Covers steamer as well as railway lines.
[7] Excludes $1,498,000, apportioned "to other properties."
[8] Road is 0.33 mile long; figures are on basis of 1 mile.
[9] Report for period, July 1 to September 22, 1903, reorganized as Susq. Riv. & Wn. R. R.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	95,750	14,420	512
.....	.....	.....	.....	.....	550,000	37,671	513
48.30	.....	467,074	.....	.....	967,074	88,560	514
.....	.....	.....	.....	.....	.....	.....	517
30.45	.....	100,000	.....	.....	328,400	51,313	515
.....	.....	.....	.....	.....	200,000	16,543	516
65.62	19,823,000	.....	.....	.....	30,208,000	98,394	517
49.51	750,000	.....	.....	.....	1,515,000	30,874	518
50.70	6,000,000	170,000	.....	.....	12,170,000	144,847	519
.....	.....	.....	.....	.....	500,000	18,727	520
50.00	491,000	.....	.....	.....	982,000	36,064	521
37.50	900,000	.....	.....	.....	2,399,900	18,498	522
.....	.....	.....	.....	.....	43,250	9,741	523
53.94	350,000	.....	.....	.....	648,980	[1] 3,415,263	527
.....	.....	.....	.....	.....	.....	.....	528
48.50	20,001,625	.....	.....	.....	41,242,025	[2] 195,570	524
68.69	2,749,000	.....	.....	.....	4,002,000	49,407	525
47.82	350,000	.....	.....	.....	731,925	24,719	526
43.95	75,000	.....	.....	.....	170,650	28,681	527
.....	.....	.....	.....	.....	1,259,100	47,693	528
35.52	1,991,000	.....	.....	.....	5,604,650	152,674	529
.....	.....	.....	.....	.....	45,600	19,160	530
37.50	15,000	.....	.....	.....	40,000	14,085	531
59.99	19,990,000	.....	10,000,000	.....	49,990,000	[3] 84,653	532
.....	.....	.....	.....	.....	105,000	10,500	537
33.00	1,250,000	.....	.....	.....	[4] 3,750,000	42,779	542
5.95	112,500	.....	.....	.....	1,890,350	22,997	543
.....	.....	.....	.....	.....	700,000	20,802	544
.....	.....	.....	.....	.....	125,000	6,868	545
52.69	100,000	.....	.....	.....	189,800	24,649	546
43.86	625,000	.....	.....	.....	1,425,000	66,589	547
73.50	33,279,703	.....	.....	.....	[5] 45,279,703	147,867	548
66.49	984,000	.....	1,000,000	.....	2,984,000	254,174	552
63.32	1,726,000	.....	.....	.....	2,726,000	148,799	553
64.29	2,600,000	.....	1,000,000	.....	5,600,000	50,000	555
44.03	9,020,000	.....	.....	.....	20,482,300	138,179	556
25.00	500,000	.....	.....	.....	2,000,000	20,077	557
60.52	963,000	.....	570,000	.....	2,533,000	33,550	558
.....	.....	.....	.....	.....	600,000	30,457	559
69.70	2,000,000	.....	.....	.....	2,869,450	74,725	560
27.27	150,000	.....	.....	.....	550,000	9,883	561
.....	.....	.....	.....	.....	150,000	27,624	562
.....	.....	.....	.....	.....	2,100,000	221,053	563
45.98	15,070,000	4,980,000	.....	.....	43,494,575	204,999	564
64.29	1,800,000	.....	.....	.....	2,800,000	65,604	566
23.15	900,000	.....	.....	.....	3,887,225	15,626	567
66.27	1,035,000	.....	.....	.....	1,561,758	16,013	568
.....	.....	.....	.....	.....	192,000	[6] 581,818	569
74.36	725,000	.....	.....	.....	975,000	287,610	570
46.82	2,200,000	.....	.....	.....	4,699,189	63,796	571
40.47	185,000	.....	.....	.....	457,100	68,326	572
33.76	180,000	.....	.....	.....	533,200	43,705	573
.....	.....	.....	.....	.....	250,000	67,568	574
.....	.....	.....	.....	.....	100,000	31,447	575
49.42	4,939,000	1,500	.....	.....	9,996,550	30,353	576
.....	.....	.....	.....	.....	.....	.....	580

[1] See page 306, note 3.
[2] See page 306, note 4.
[3] See page 306, note 5.
[4] See page 306, note 6.
[5] See page 306, note 7.
[6] See page 306, note 8

GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
580	Phila. & Read. Ry	20,000,000	54,698	22.81	67,683,952	185,111
581	Allentown R. R	1,268,884	285,143	100.00		
582	Allentown Term. R. R	450,000	97,192	50.00	450,000	97,192
583	Catawissa R. R	4,359,500	45,176	66.31	2,215,000	22,954
584	Chestnut Hill R. R	195,650	48,548	100.00		
585	Colebrookdale R. R	297,215	23,148	33.13	600,000	46,729
586	Del. & Bound Brk. R. R	1,800,000	58,632	50.00	1,800,000	58,632
587	E. Trenton R. R	59,000	19,667	100.00		
588	E. Pa. R. R	1,730,450	48,910	77.76	495,000	13,991
589	Little Schuyl. Nav., R. R. & Coal Co.	2,487,850	79,995	100.00		
590	E. Mahanoy R. R	497,750	45,437	100.00		
591	Mill Ck. & Mine H. Nav. & R. R. Co.	323,375	84,875	100.00		
592	Mine H. & Schuyl. Hav. R. R	4,210,200	100,171	100.00		
593	Mt. Carb. & Port Carb. R. R	282,350	112,940	100.00		
594	Norrist. & Main Line Con. R. R	50,000	[1] 66,667	16.67	250,000	[1] 333,333
595	Norrist. Jctn. R. R	20,000	[2] 54,054	35.09	37,000	[2] 100,000
596	N. Pa. R. R	4,799,600	55,551	38.73	7,591,000	87,859
597	Phila. & Frankf. R. R	500,000	193,050	50.00	500,000	193,050
598	Phila. & Read. Term. R. R	8,500,000	6,538,461	100.00		
599	Phila., Germant. & Norrist. R. R	2,246,900	107,199	100.00		
600	Plymouth R. R	12,050	1,348	100.00		
601	Phila., Harrisb. & Pittsb. R. R	2,000,000	42,445	50.00	2,000,000	42,445
602	Pickering Vy. R. R	95,655	8,533	22.35	332,300	29,643
603	Read. Belt R. R	750,000	101,626	50.00	750,000	101,626
604	Schuyl. & Lehigh R. R	600,000	12,782	50.00	600,000	112,782
605	Schuyl. Vy. Nav. & R. R. Co	576,000	52,559	100.00		
606	Sham., Sunb. & Lewisb. R. R	2,000,000	63,918	50.00	2,000,000	63,918
607	Wilm. & Nn. R. R	1,500,000	16,966	65.68	784,000	8,867
608	Atl. Cy. R. R	3,625,000	21,634	49.38	3,715,417	22,174
609	Catasauqua & Fogelsv. R. R	426,900	14,471	75.97	135,000	4,576
611	Chester & Del. Riv. R. R	40,000	7,477	100.00		
612	Gettysb. & Harrisb. Ry	600,000	[3] 17,611	51.50	565,000	[3] 16,583
613	Middlet. & Hummelst. R. R	175,000	27,559	100.00		
614	N. E. Pa. R. R	400,000	15,601	50.00	400,000	15,601
615	Perkiomen R. R	1,500,000	39,134	43.80	1,924,600	50,211
616	Phila. & Chest. Vy. R. R	755,100	31,555	66.49	380,510	15,901
617	Phila., Newt. & N. Y. R. R	1,625,000	74,853	53.43	1,417,000	65,265
618	Port Read. R. R	2,000,000	94,295	57.14	1,500,000	70,721
619	Read. & Col. R. R	958,373	17,957	32.40	2,000,000	37,474
620	Read., Marl. & Han. R. R	250,000	39,308	100.00		
621	Rupert & Bloomsb. R. R	50,000	31,847	100.00		
622	Stony Ck. R. R	176,100	17,487	33.47	350,000	34,757
623	Tamaqua, Haz. & Nn. R. R	300,000	30,272	50.00	300,000	30,272
624	Phila. Belt Line R. R	200,000	42,735	100.00		
625	Pittsb. & Allegh. Riv. R. R	30,000	15,000	100.00		
626	Pittsb., Allegh. & McKees Rocks R. R.	75,000	50,000	100.00		
627	Pittsb., Shawmut & Nn. R. R	[4] 7,200,000	46,542	51.55	6,764,766	43,729
634	Pough. & En. Ry	500,000	14,290	50.00	500,000	14,290
637	Raritan Riv. R. R	400,000	19,512	50.00	400,000	19,512
639	Reynoldsv. & Falls Ck. R. R	200,000	8,539	54.05	170,000	7,259
129	Rutland R. R. [5] [Line in New York.]	3,964,955	23,311	43.55	5,138,122	30,208
643	St. Clair Term. R. R	1,000,000	149,254	50.00	1,000,000	149,254
645	Scottdale Con. R. R	10,000	10,000	100.00		
648	Silver L. Ry	120,000	17,493	100.00		
649	Skaneateles R. R	100,000	20,000	50.00	100,000	20,000
650	Slate Run R. R	81,000	4,500	100.00		
652	S. Buff. Ry	500,000	84,602	100.00		
656	Sterling Mtn. Ry	80,000	10,526	14.40	475,674	62,589
657	Stewartstown R. R	70,000	9,722	100.00		
659	Susq. & Buff. R. R	144,000	57,600	100.00		

[1] Road is 0.75 mile long; figures are on basis of 1 mile.
[2] Road is 0.37 mile long; figures are on basis of 1 mile.
[3] On basis of 34.07 miles, which excludes 8.38 miles leased to Hunters Run & Slate Belt R. R.
[4] Excludes $4,500,000 apportioned "to other properties."
[5] See Supplement at end of Table for totals covering entire road.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
77.19	67,683,952				87,683,952	239,809	580
					1,268,884	285,143	581
50.00	450,000				900,000	194,384	582
33.69	2,215,000				6,574,500	68,130	583
					195,650	48,548	584
66.87	600,000				897,215	69,877	585
50.00	1,800,000				3,600,000	117,264	586
					59,000	19,667	587
22.24	495,000				2,225,450	62,901	588
					2,487,850	79,995	589
					497,750	45,437	590
					323,375	84,875	591
					4,210,200	100,171	592
					282,350	112,940	593
83.33	250,000				300,000	[1] 400,000	594
64.91	37,000				57,000	[2] 154,054	595
61.27	7,591,000				12,390,600	143,410	596
50.00	500,000				1,000,000	386,100	597
					8,500,000	6,538,461	598
					2,246,900	107,199	599
					12,050	1,348	600
50.00	2,000,000				4,000,000	84,890	601
77.65	332,300				427,955	38,176	602
50.00	750,000				1,500,000	203,252	603
50.00	600,000				1,200,000	25,564	604
					576,050	52,559	605
50.00	2,000,000				4,000,000	127,836	606
34.32	760,000			24,000	2,284,000	25,833	607
50.62	3,715,417				7,340,417	43,808	608
24.03	135,000				561,900	19,047	609
					40,000	7,477	611
48.50	565,000				1,165,000	[3] 34,194	612
					175,000	27,559	613
50.00	400,000				800,000	31,202	614
56.20	1,924,600				3,424,600	89,345	615
33.51	380,510				1,135,610	47,456	616
46.57	1,417,000				3,042,000	140,119	617
42.86	1,500,000				3,500,000	165,016	618
67.60	1,000,000	1,000,000			2,958,373	55,431	619
					250,000	39,308	620
					50,000	31,847	621
66.53	350,000				526,100	52,244	622
50.00	300,000				600,000	60,544	623
					200,000	42,735	624
					30,000	15,000	625
					75,000	50,000	626
48.45	6,583,600			181,166	[4] 13,964,766	90,270	627
50.00	500,000				1,000,000	28,580	634
50.00	400,000				800,000	39,024	637
45.95	170,000				370,000	15,798	639
56.45	4,604,436			533,686	9,103,077	53,519	129
50.00	1,000,000				2,000,000	298,508	643
					10,000	10,000	645
					120,000	17,493	648
50.00	100,000				200,000	40,000	649
					81,000	4,500	650
					500,000	84,602	652
85.60			475,674		555,674	73,115	656
					70,000	9,722	657
					144,000	57,600	659

[1] See page 308, note 1.
[2] See page 308, note 2.
[3] See page 308, note 3.
[4] See page 308, note 4.

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GROUP II. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
660	Susq. & N. Y. R. R	[1] 1,099,500	19,814	100.00	.....	.....
662	Susq., Bloomsb. & Berwick R. R	1,000,000	23,256	59.88	670,000	15,581
663	Susq. Riv. & Wn. R. R	150,000	11,029	54.55	125,000	9,191
664	Tuckerton R. R	550,992	17,918	84.65	99,882	3,249
665	Tuscarora Vy. R. R	150,000	5,556	50.00	150,000	5,556
666	Ulster & Del. R. R	1,900,000	14,740	41.29	2,701,400	20,957
667	Unadilla Vy. Ry. (The) [2]	.....	.....	.....	.....	.....
667	Unadilla Vy. Ry	200,000	10,449	50.00	200,000	10,449
668	Union R. R. (of Pa.)	2,000,000	142,755	38.84	3,150,000	224,839
671	Slackwater Con. R. R	10,000	10,000	100.00	.....	.....
672	Un. Transp. Co	19,250	[3] 788	100.00	.....	.....
673	Pember. & Hightst. R. R	342,150	14,011	68.14	160,000	6,552
674	Ursina & N. Fork Ry	20,000	4,000	100.00	.....	.....
677	Wash., Pot. & Ches. R. R	4,000,000	190,476	100.00	.....	.....
678	Wash. Run R. R	150,000	37,500	100.00	.....	.....
679	W. Side Belt R. R	1,080,000	48,085	73.97	380,000	16,919
680	Wn. Md. R. R	16,009,400	173,112	29.60	38,081,000	411,776
681	Balt. & Cumb. Vy. R. R	76,700	16,857	51.30	72,800	16,000
682	Balt. & Cumb. Vy. R. R. Ex	390,600	14,728	62.94	230,000	8,673
683	Balt. & Cumb. Vy. Ry	42,500	14,026	46.70	48,500	16,007
684	Balt. & Harrisb. Ry	720,000	10,909	51.07	690,000	10,455
685	Balt. & Harrisb. Ry., En. Ex	563,750	33,961	100.00	.....	.....
686	Balt. & Harrisb. Ry., Wn. Ex	240,000	16,000	50.00	240,000	16,000
687	Potomac Vy. R. R	501,150	35,045	27.82	1,300,000	[4] 42,071
688	Wash. & Frank. Ry	150,000	7,849	28.41	378,000	19,780
690	Wilkes B. & Haz. Ry	1,500,000	57,692	50.00	1,500,000	57,692
691	Williams Vy. R. R	90,000	7,500	42.86	120,000	10,000
692	Williamspt. & N. Brh. R. R	1,325,362	27,612	68.94	597,500	12,448

[1] Excludes $125,000 apportioned "to other properties."
[2] Report for period, July 1, 1903 to January 4, 1904: reorganized as Unadilla Vy. Ry.
[3] On basis of mileage operated; no mileage owned.
[4] On basis of 30.60 miles, which includes 16.60 miles of Balt. & Harrisb. Ry., En. Ex.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	[1] 1,099,500	19,814	660
40.12	670,000	.....	.....	.....	1,670,000	38,837	662
45.45	125,000	.....	.....	.....	275,000	20,220	663
15.35	99,882	.....	.....	.....	650,874	21,167	664
50.00	150,000	.....	.....	.....	300,000	11,112	665
58.71	2,700,000	.....	1,400	.....	4,601,400	35,697	666
.....	.....	.....	.....	.....	.....	.....	667
50.00	200,000	.....	.....	.....	400,000	20,898	667
61.16	2,000,000	.....	.....	1,150,000	5,150,000	367,594	668
.....	.....	.....	.....	.....	10,000	10,000	671
.....	.....	.....	.....	.....	19,250	[2] 788	672
31.86	160,600	.....	.....	.....	502,150	20,563	673
.....	.....	.....	.....	.....	20,000	4,000	674
.....	.....	.....	.....	.....	4,000,000	190,476	677
.....	.....	.....	.....	.....	150,000	37,500	678
26.03	380,000	.....	.....	.....	1,460,000	65,004	679
70.40	38,081,000	.....	.....	.....	54,090,400	584,888	680
48.70	72,800	.....	.....	.....	149,500	32,857	681
37.06	230,000	.....	.....	.....	620,600	23,401	682
53.30	48,500	.....	.....	.....	91,000	30,033	683
48.93	690,000	.....	.....	.....	1,410,000	21,364	684
.....	.....	.....	.....	.....	563,750	33,961	685
50.00	240,000	.....	.....	.....	480,000	32,000	686
72.18	1,300,000	.....	.....	.....	1,801,150	[3] 77,116	687
71.59	378,000	.....	.....	.....	528,000	27,629	688
50.00	1,500,000	.....	.....	.....	3,000,000	115,384	690
57.14	120,000	.....	.....	.....	210,000	17,500	691
31.06	530,000	.....	.....	67,500	1,922,862	40,060	692

[1] See page 310, note 1. [2] See page 310, note 3.
[3] See page 310 note 4.

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GROUP III. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group III	866,583,009	36,355	47.31	964,834,414	40,477
699	Allegh. & S. Side Ry. [1]					
701	Ann Arbor R. R	7,250,000	24,837	50.88	7,000,000	23,981
702	Arcadia & Betsey Riv. Ry	150,000	6,667	100.00		
147	Balt. & Ohio R. R. [2] [Line between Ohio Riv. and Vincennes, Ind.]	78,663,976	[3] 46,953	43.75	101,178,398	[3] 60,392
711	Clev., Lor. & Wheel. Ry	13,000,000	67,800	65.51	6,843,000	35,689
713	Clev. Term. & Vy. R. R	7,400,000	86,107	56.69	5,653,000	65,778
715	Ohio & Little Kanawha R. R	2,250,000	31,233	90.00	250,000	3,470
716	Sharpsville R. R	350,000	19,718	100.00		
720	Bessemer & L. Erie R. R	500,000	56,370	26.74	1,370,000	154,453
721	Pittsb., Bessemer & L. Erie R. R	12,000,000	58,058	42.72	16,093,000	77,861
722	Meadv., Conneaut L. & Linesv. R. R.	200,000	8,368	50.00	200,000	8,368
724	Boyne Cy. & S. En. R. R	100,000	2,273	100.00		
727	Cent. Ind. Ry	120,000	1,021	7.40	1,500,000	12,762
732	Chic., Cin. & Louisv. R. R	4,206,000	16,226	38.92	6,600,000	25,461
733	Chic., Ind. & En. Ry	1,000,000	23,256	62.50	600,000	13,953
734	Chic., Indpls. & Louisv. Ry	15,500,000	30,461	51.76	14,442,000	28,381
735	Ind. Stone R. R	15,000	1,627	5.60	253,000	27,440
740	Cin. & Westwood R. R	195,000	34,635	66.10	100,000	17,762
742	Cin., Georget. & Ports. R. R	1,500,000	31,915	60.00	1,000,000	21,277
743	Cin., Ham. & Day. Ry	[4] 16,656,100	[5] 44,040	56.52	[6] 12,820,000	[7] 37,705
746	Cin., Find. & Ft. Way. Ry	1,250,000	15,588	55.56	1,000,000	12,470
748	Day. & Mich. R. R	3,614,559	25,686	56.98	2,728,300	19,388
749	Home Ave. R. R	100,000	40,650	100.00		
751	Cin., Indpls. & Wn. Ry. [2] [Line in Indiana and Ohio.]	3,438,095	19,711	46.67	3,928,491	22,523
752	Clev., Cin., Chic. & St. L. Ry. [2] [Line east of Terre Haute, Ind.]	27,510,392	22,819	38.97	43,080,933	35,734
757	Louisv. & Jeffv. Brg. Co	1,425,000	548,077	28.93	3,500,000	1,346,154
759	Cin. Nn. R. R	3,000,000	14,413	75.00	1,000,000	4,804
760	Day. & Un. R. R	86,300	2,723	27.72	225,000	7,100
761	Mt. Gil. S. Line Ry. [8]					
762	Peoria & En. Ry. [2] [Line east of Danville, Ill.]	6,401,769	29,292	41.70	8,952,939	40,965
767	Day., Leb. & Cin. R. R	2,000,000	117,302	100.00		
769	Det. & Charlevoix R. R	520,300	10,103	100.00		
770	Det. & Mackinac Ry	2,950,000	8,925	50.87	2,850,000	8,622
771	Det. & Tol. Shore Line R. R	1,428,000	30,000	42.91	1,900,000	39,916
772	Det. Sn. R. R	17,000,000	43,323	66.19	8,683,557	22,129
290	Erie R. R. [2] [Line west of Salamanca, N. Y.]	62,599,586	[9] 146,380	49.58	63,655,357	[9] 148,850
777	Clev. & Mahon. Vy. Ry	3,259,200	26,297	52.60	2,937,100	23,698
778	Sharon Ry	770,600	23,302	65.05	414,000	12,518
779	Westerman Coal & Iron R. R [10]					
781	Chic. & Erie R. R	100,000	401	.45	22,300,000	89,354
782	Etna & Montrose R. R	60,000	30,000	100.00		
784	Evansv. & T. Haute R. R	5,270,717	28,800	43.45	6,861,094	37,490
785	Evansv. Belt Ry	100,000	22,472	100.00		
786	Evansv. & Indpls. R. R	2,000,000	14,909	44.42	2,502,132	18,652

[1] No stock or bonds issued.
[2] See Supplement at end of Table for totals covering entire road.
[3] On basis of 3,924.01 miles, which includes 1,792.21 miles of "proprietary companies."
[4] Includes the stock of Bowling Green Cols., Find. & Nn., and Piqua & Troy Brh. R. Rs., and Cin. & Day. Ry.
[5] On basis of 378.20 miles, which includes 60.21 miles of roads named in note 4.
[6] Includes the bonds of Cin. & Day. Ry. & Piqua and Troy Brh. R. R.
[7] On basis of 340.01 miles, which includes 22.02 miles of roads named in note 6.
[8] Road built by trustees of Mount Gilead Township; no stock or bonds issued.
[9] On basis of 1,201.20 miles, which includes 5.83 miles of "proprietary companies."
[10] Private road.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
52.69	814,598,644	104,688,218	14,751,008	30,796,544	1,831,417,423	76,832	
.....	.....	.....	.....	.....	.....	.....	699
49.12	7,000,000	.....	.....	.....	14,250,000	48,818	701
.....	.....	.....	.....	.....	150,000	6,667	702
56.25	100,919,238	.....	.....	259,160	179,842,374	[1] 107,345	147
34.49	6,843,000	.....	.....	.....	19,843,000	103,489	711
43.31	5,515,000	.....	.....	138,000	13,053,000	151,885	713
10.00	250,000	.....	.....	.....	2,500,000	34,703	715
.....	.....	.....	.....	.....	350,000	19,718	716
73.26	.....	1,370,000	.....	.....	1,870,000	210,823	720
57.28	12,000,000	4,093,000	.....	.....	28,093,000	135,919	721
50.00	200,000	.....	.....	.....	400,000	16,736	722
.....	.....	.....	.....	.....	100,000	2,273	724
92.60	1,500,000	.....	.....	.....	1,620,000	13,783	727
61.08	6,600,000	.....	.....	.....	10,806,000	41,687	732
37.50	600,000	.....	.....	.....	1,600,000	37,209	733
48.24	14,442,000	.....	.....	.....	29,942,000	58,842	734
94.40	253,000	.....	.....	.....	268,000	29,067	735
33.90	100,000	.....	.....	.....	295,000	52,397	740
40.00	1,000,000	.....	.....	.....	2,500,000	53,192	742
43.48	12,820,000	.....	.....	.....	[2] 29,476,100	[3] 81,745	743
44.44	1,000,000	.....	.....	.....	2,250,000	28,058	746
43.02	2,728,000	.....	300	.....	6,342,859	45,074	748
.....	.....	.....	.....	.....	100,000	40,650	749
53.35	3,804,474	.....	.....	124,017	7,366,586	42,234	751
61.03	43,080,933	.....	.....	.....	70,591,325	58,553	752
71.07	3,500,000	.....	.....	.....	4,925,000	1,894,231	757
25.00	1,000,000	.....	.....	.....	4,000,000	19,217	759
72.28	225,000	.....	.....	.....	311,300	9,823	760
.....	.....	.....	.....	.....	.....	.....	761
58.30	6,392,231	.....	2,560,708	.....	15,354,708	70,257	762
.....	.....	.....	.....	.....	2,000,000	117,302	767
.....	.....	.....	.....	.....	520,300	10,103	769
49.13	2,850,000	.....	.....	.....	5,800,000	17,547	770
57.09	1,900,000	.....	.....	.....	3,328,000	69,916	771
33.81	8,170,000	.....	.....	513,557	25,683,557	65,452	772
50.42	49,821,865	11,902,884	.....	1,930,608	126,254,943	[4] 295,230	290
47.40	2,937,100	.....	.....	.....	6,196,300	49,995	777
34.95	414,000	.....	.....	.....	1,184,600	35,820	778
.....	.....	.....	.....	.....	.....	.....	779
99.55	12,000,000	300,000	10,000,000	.....	22,400,000	89,755	781
.....	.....	.....	.....	.....	60,000	30,000	782
56.55	6,627,000	.....	.....	234,094	12,131,811	66,290	784
.....	.....	.....	.....	.....	100,000	22,472	785
55.58	2,502,132	.....	.....	.....	4,502,132	33,561	786

[1] See page 312, note 3.
[2] See page 312, notes 4 and 6.
[3] See page 312, notes 5 and 7.
[4] See page 312, note 9.

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GROUP III. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100×Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9+10+11	6 Funded debt. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Grand Trunk Ry. of Can.: [1]					
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.	1,095,000	18,444	38.00	1,786,141	30,065
792	Cin., Sag. & Mack. R. R.	1,500,000	28,302	100.00		
793	Det., Gr. Hav. & Milw. Ry	1,500,000	7,937	22.39	5,200,000	27,513
794	Gr. Trunk Wn. Ry	6,000,000	18,377	27.09	16,147,028	49,455
795	Gr. Trunk Jctn. Ry	500,000		100.00	([2])	
796	Mich. Air Line Ry	300,000	2,841	16.59	1,508,667	14,287
797	Tol., Sag. & Musk. Ry.	1,600,000	16,667	49.07	1,662,000	17,312
801	Hock. Vy. Ry	26,000,000	80,997	55.57	20,787,525	64,759
802	Wellston & Jack. Belt Ry	255,000	14,571	45.95	300,000	17,143
803	Kanawha & Mich. Ry. [3] [Line north of Ohio Riv.]	4,082,355	58,994	71.90	1,595,619	23,058
806	Ind. Nn. Ry	20,000	10,000	100.00		
807	Indpls. Un. Ry	[4] 867,917	[5] 933,244	46.46	1,000,000	[5] 1,075,269
808	Indpls. Belt R. R.	[6] 1,500,000	101,960	60.00	1,000,000	69,968
809	Ivorydale & Mill Ck. Vy. Ry	100,000	[7] 16,667	100.00		
811	Jamest., Chautauqua & L. Erie Ry.	750,000	20,059	50.00	750,000	20,059
812	Kinzua & Tiona R. R.	55,000	6,111	100.00		
814	L. Term. R. R.	2,000,000	171,527	100.00		
815	Lakeside & Marbleh. R. R	150,000	21,802	59.06	101,000	15,116
818	Louisv., New Alb. & Cdn. R. R.	145,000	13,182	63.32	81,000	7,636
821	Manistee & Gr. Rap. R. R	450,000	4,874	81.82	100,000	1,083
823	Manistee & N. En. R. R	2,000,000	15,512	100.00		
825	Mari., Cols. & Clev. R. R	250,000	5,645	50.00	250,000	5,645
826	Mason & Oceana R. R	100,000	2,500	100.00		
828	Muncie & Wn. R. R	50,000	25,000	100.00		
830	New Castle & Butler R. R.	20,000	8,000	100.00		
83	N. Y. Cent. & Hud. Riv. R. R.: [8]					
831	L. Shore & Mich. Sn. Ry	50,000,000	56,404	35.38	[9] 91,324,000	[10] 81,700
833	Det. & Chic. R. R	1,000,000	39,124	100.00		
834	Det., Hillsd. & S. Wn. R. R.	1,350,000	20,846	100.00		
835	Det., Monroe & Tol. R. R	414,100	7,563	100.00	([11])	
838	Ft. Way. & Jack. R. R.	2,727,548	27,880	100.00		
839	Jamest. & Frank. R. R.	607,243	11,928	43.21	798,000	15,675
840	Kal. & White Pigeon R. R.	230,900	6,319	100.00	([11])	
841	Kal., All. & Gr. Rap. R. R.	610,000	10,436	42.06	840,000	14,371
842	Mahon. Coal R. R.	2,300,000	32,007	60.53	1,500,000	[9] 20,874
843	Nn. Cent. Mich. R. R	600,000	9,778	28.28	1,525,000	24,855
844	Oberlin & La Grange Ry	25,000	6,250	100.00		
845	Sturgis, Goshen & St. L. R. R.	300,000	10,608	48.23	322,000	11,386
847	Det., Tol. & Milw. R. R.	1,500,000	11,265	100.00		
848	Dunk., Allegh. Vy. & Pittsb. R. R.	1,300,000	14,349	30.96	2,900,000	32,009
850	Ind., Ill. & Io. R. R. [3] [Line in Indiana and Michigan.]	2,087,692	24,440	50.76	2,025,061	23,707
851	St. Jos., S. Bend & Sn. R. R.	645,000	16,085	100.00		
852	L. Erie & Wn. R. R.	23,680,000	33,323	68.53	10,875,000	15,304
853	Nn. Ohio Ry	4,230,000	26,151	62.85	2,500,000	15,456
854	L. Erie, Alliance & Wheel. R. R.	3,000,000	36,145	100.00		
855	N. Y., Chic. & St. L. R. R	30,000,000	58,597	59.91	20,079,660	39,221
856	Chic. & State Line R. R	1,500,000	150,602	100.00		

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[2] Funded debt assumed by Gr. Trunk Wn. Ry.
[3] See Supplement at end of Table for totals covering entire road.
[4] Not actual capital stock, but the amount of capital invested originally by five proprietary companies now represented by Pittsb., Cin., Chic. & St. L. Ry., Clev., Cin., Chic. & St. L. Ry., and T. Haute & Indpls. R. R.
[5] Road is 0.93 mile long; figures are on basis of 1 mile.
[6] Covers all the plant of the Belt R. R. & Stock Yard Co.
[7] On basis of mileage operated; no mileage owned.
[8] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[9] Includes bonds, $924,000 of Det., Monroe & Tol. R. R., and $400,000 of Kal. & White Pigeon R. R.
[10] On basis of 1,117.80 miles, which includes 231.33 miles of "proprietary companies."
[11] See note 9.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
62.00	1,786,141				2,881,141	48,529	791
					1,500,000	28,302	792
77.61	5,200,000				6,700,000	35,450	793
72.91	14,647,028		1,500,000		22,147,028	67,832	794
					[1] 500,000		795
83.41	1,508,667				1,808,667	17,128	796
50.93	1,662,000				3,262,000	33,979	797
44.43	18,624,000			2,163,525	46,787,525	145,756	801
54.05	300,000				555,000	31,714	802
28.10	1,007,934			587,685	5,677,974	82,052	803
					20,000	10,000	806
53.54	1,000,000				[2] 1,867,917	[4] 2,008,513	807
40.00	1,000,000				[4] 2,500,000	174,928	808
					100,000	[5] 16,667	809
50.00	750,000				1,500,000	40,118	811
					55,000	6,111	812
					2,000,000	171,527	814
40.95	104,000				254,000	36,918	815
36.68	84,000				229,000	20,818	818
18.18	100,000				550,000	5,957	821
					2,000,000	15,512	823
50.00	250,000				500,000	11,290	825
					100,000	2,500	826
					50,000	25,000	828
					20,000	8,000	830
							83
64.62	91,324,000				[6] 141,324,000	[7] 138,104	831
					1,000,000	39,124	833
					1,350,000	20,846	834
					[6] 414,100	7,563	835
					2,727,548	27,880	838
56.79	798,000				1,405,243	27,603	839
					[6] 230,900	6,319	840
57.94	840,000				1,450,000	24,807	841
39.47	1,500,000				3,800,000	52,881	842
71.72	1,525,000				2,125,000	34,633	843
					25,000	6,250	844
51.77	322,000				622,000	21,994	845
					1,500,000	11,265	847
69.05	2,900,000				4,200,000	46,358	848
49.24	2,025,061				4,112,753	48,147	850
					645,000	16,085	851
31.47	10,875,000				34,555,000	48,627	852
37.15	2,500,000				6,730,000	41,607	853
					3,000,000	36,145	854
40.09	19,425,000			654,660	50,079,660	97,818	855
					1,500,000	150,602	856

[1] See page 314, note 2.
[2] See page 314, note 4.
[3] See page 314, note 5.
[4] See page 314, note 6.
[5] See page 314, note 7.
[6] See page 314, note 9.
[7] See page 314, note 10.

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GROUP III. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	N.Y.Cent.&Hud.Riv.R.R.—Contd.					
	L. Shore & Mich. Sn. Ry—Contd.					
857	Pittsb. & L. Erie R. R	10,000,000	137,855	71.43	4,000,000	55,142
858	Beaver & Ellwood R. R	150,000	19,973	50.00	150,000	19,973
859	Mahon. State Line R. R	100,000	32,573	100.00	.....	.....
860	Pittsb., McKeespt. & Youghy. R. R.	3,959,650	36,135	50.70	3,850,000	35,134
862	Ellwood Con. R. R	50,000	[1] 73,259	100.00	.....	.....
864	Mich. Cent. R. R	18,738,000	69,382	43.51	[2] 24,325,000	[3] 22,641
865	Battle Ck. & Sturgis Ry	500,000	12,195	50.00	500,000	12,195
866	Bay Cy. & Battle Ck. Ry	300,000	16,667	54.55	250,000	13,889
868	Can. Sn. Brg. Co	450,000	122,951	31.03	1,000,000	273,224
869	Det. & Bay Cy. R. R	600,000	3,414	100.00	(4)	.....
873	Gr. Riv. Vy. R. R	491,200	6,862	100.00	(4)	.....
874	Jack., Lans. & Sag. R. R	2,000,000	5,264	100.00	(4)	.....
875	Joliet & Nn. Ind. R. R	300,000	6,667	27.27	800,000	17,778
876	Kal. & S. Hav. R. R	325,400	8,238	100.00	(4)	.....
878	Mich. Air Line R. R	378,063	3,283	100.00	(4)	.....
879	Mich. Midl. & Can. R. R	300,000	20,435	48.10	323,635	22,046
881	Tol., Can. Sn. & Det. Ry	1,547,663	26,267	50.78	1,500,000	25,458
882	Newb. & S. Shore Ry	1,195,000	239,000	100.00	.....	.....
883	Norf. & Wn. Ry. [5] [Line north of Ohio Riv.]	13,286,135	50,307	57.76	9,718,360	36,798
884	Nn. Liberties Ry	5,000	3,333	100.00	.....	.....
889	Pennsylvania Co	40,000,000	(6)	26.27	112,247,642	(6)
890	Clev. & Mari. Ry	2,000,000	19,393	61.55	1,250,000	12,121
891	Clev. & Pittsb. R. R	11,247,593	55,753	53.10	9,933,000	49,236
892	Erie & Pittsb. R. R	2,000,000	23,677	31.81	4,287,000	50,752
893	Indpls. & Vinc. R. R	1,402,000	10,201	81.14	3,100,600	22,559
895	Pittsb., Ft. Way. & Chic. Ry	45,757,986	97,380	78.66	12,410,000	26,410
896	Massillon & Clev. R. R	200,000	16,353	84.39	37,000	3,025
897	New Castle & Beaver Vy. R. R	700,000	46,729	100.00	.....	.....
898	Pittsb., Ohio Vy. & Cin. R. R	300,000	19,646	50.85	290,000	18,992
899	Pittsb., Youngst. & Ashtab. R. R	3,033,342	24,249	49.77	3,062,000	24,479
892	Roch., Beaver Falls & Wn. Ry. [7]	.....	.....	.....	.....	.....
900	S. Chic. & Sn. R. R	842,500	39,535	100.00	.....	.....
901	Tol., Walh. Vy. & Ohio R. R	3,000,000	12,710	43.28	3,931,000	16,654
895	Rolling Mill R. R. [8]	.....	.....	.....	.....	.....
902	Cin., Leb. & Nn. Ry	993,000	19,185	47.65	1,091,000	21,078
903	Clev., Akron & Cols. Ry	4,000,000	21,133	53.01	3,546,000	18,734
904	Gr. Rap. & Ind. Ry	5,791,700	13,462	38.28	9,337,000	21,703
905	Cin., Rich. & Ft. Way. R. R	1,709,313	19,969	48.71	1,800,000	21,028
906	Musk., Gr. Rap. & Ind. R. R	20,000	492	2.60	750,000	18,436
907	Traverse Cy. R. R	205,000	7,885	31.78	440,000	16,923
908	Logansp. & Tol. Ry	4,900	53	.28	[9] 1,742,708	18,739
909	Pittsb., Cin., Chic. & St. L. Ry	52,790,691	48,209	47.02	59,477,374	54,316
910	Chartiers Ry	645,300	27,483	50.79	625,000	26,618
911	Englewood Con. Ry	99,200	42,213	100.00	.....	.....
912	Little Miami R. R	4,943,100	48,557	60.87	3,176,000	31,198
913	Cols. & Xenia R. R	1,786,200	32,476	85.54	302,000	5,491
914	Day. & Wn. R. R	309,276	8,111	38.45	495,000	13,030
916	Ohio Con. Ry	2,000,000	355,240	50.00	2,000,000	355,240
917	Pittsb., Wheel. & Ky. R. R	501,250	17,876	69.74	217,500	7,757
920	Cin. & Musking. Vy. R. R	2,000,000	13,473	52.92	1,779,181	11,985
921	Pittsb., Chartiers & Youghy. Ry	700,000	35,407	68.76	318,000	16,085
922	T. Haute & Indpls. R. R	1,988,150	16,135	44.30	2,500,000	20,289
923	T. Haute & Logansp. Ry	2,000,000	12,550	50.87	1,931,500	12,120
924	Wheel. Term. Ry	2,000,000	207,254	57.39	1,485,000	153,886

[1] Road is 0.68 mile long; figures are on basis of 1 mile.
[2] Includes bonds of Mich. Cent. R. R. secured by mortgage on the following roads: $4,000,000 on Det. & Bay Cy. R. R., $1,500,000 on Gr. Riv. Vy. R. R., $700,000 on Kal. & S. Hav. R. R., $2,600,000 on Mich. Air Line R. R., $725,000 on Terminal R. R., and $1,800,000 on Jack., Lans. & Sag. R. R.
[3] On basis of 1,074.38 miles, which includes 804.31 miles of roads named in note 2.
[4] See note 2.
[5] See Supplement at end of Table for totals covering entire road.
[6] Company owns no mileage.
[7] Report for six months ending December 31, 1903; merged in Marginal R. R.
[8] Report for six months ending December 31, 1903; merged in Tol., Walh. Vy. & Ohio R. R.
[9] "Obligations due Pennsylvania Co. convertible into bonds."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
28.57	4,000,000				14,000,000	192,997	857
50.00	150,000				300,000	39,946	858
					100,000	32,573	859
49.30	3,850,000				7,809,650	71,269	860
					50,000	[1] 73,259	862
56.49	24,325,000				[2] 43,063,000	[3] 92,023	864
50.00	500,000				1,000,000	24,390	865
45.45	250,000				550,000	30,556	866
68.97	1,000,000				1,450,000	396,175	868
					[2] 600,000	3,414	869
					[2] 491,200	6,862	873
					[2] 2,000,000	5,264	874
72.73	800,000				1,100,000	24,445	875
					[2] 325,400	8,238	876
					[2] 378,063	3,283	878
51.90	323,635				623,635	42,481	879
49.22	1,500,000				3,047,663	51,725	881
					1,195,000	239,000	882
42.24	8,897,158	149		821,053	23,004,495	87,105	883
					5,000	3,333	884
73.73	20,000,000	87,021,000		5,226,642	152,247,642	([4])	889
38.45	1,250,000				3,250,000	31,514	890
46.90	9,933,000				21,180,593	104,989	891
68.19	4,287,000				6,287,000	74,429	892
68.86	3,100,600				4,502,600	32,760	893
21.34	12,410,000				58,167,986	123,790	895
15.61	37,000				237,000	19,378	896
					700,000	46,729	897
49.15	290,000				590,000	38,638	898
50.23	3,062,000				6,095,342	48,728	899
							892
					842,500	39,535	900
56.72	3,931,000				6,931,000	29,364	901
							895
52.35	1,091,000				2,084,000	40,263	902
46.99	3,546,000				7,546,000	39,867	903
61.72	9,337,000				15,128,700	35,165	904
51.29	1,800,000				3,509,313	40,997	905
97.40	750,000				770,000	18,928	906
68.22	250,000		190,000		645,000	24,808	907
99.72	1,742,708				[5] 1,747,608	18,792	908
52.98	52,415,000			7,062,374	112,268,065	102,525	909
49.21	625,000				1,270,300	54,101	910
					99,200	42,213	911
39.13	3,176,000				8,119,100	79,755	912
14.46	302,000				2,088,200	37,967	913
61.55	495,000				804,276	21,171	914
50.00	2,000,000				4,000,000	710,480	916
30.26	217,500				718,750	25,633	917
47.08	1,600,000			179,181	3,779,181	25,458	920
31.24	318,000				1,018,000	51,492	921
55.70	2,500,000				4,488,150	36,424	922
49.13	1,931,500				3,931,500	24,670	923
42.61	1,485,000				3,485,000	361,140	924

[1] See page 316, note 1.
[2] See page 316, note 2.
[3] See page 316, note 3.
[4] See page 316, note 6.
[5] See page 316, note 9.

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GROUP III. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
925	Pere Marquette R. R.	28,000,000	15,132	38.40	44,913,419	24,274
930	Pittsb. & Moon Run R. R	100,000	20,000	50.00	100,000	20,000
931	Pittsb. & Ohio Vy. Ry	60,000	4,584	100.00	.....	.....
932	Pontiac, Oxf. & Nn. R. R.	1,000,000	9,941	71.43	400,000	3,977
933	Port Huron Sn. R. R	50,000	12,886	100.00	.....	.....
934	Rogers R. R	12,000	4,412	70.58	5,000	1,838
935	St. Clair Tunnel Co.	350,000	155,556	12.28	2,500,000	1,111,111
937	Sheff. & Tionesta Ry	150,000	5,172	100.00	.....	.....
938	Tionesta Vy. & Hickory Ry	33,000	6,600	100.00	.....	.....
939	Southern Ry. [1] [Line in Indiana.]	7,694,124	[2] 36,401	52.91	6,848,814	[2] 32,401
940	Sn. Ind. Ry.	4,000,000	24,711	37.63	6,628,704	40,951
941	Bedford Belt Ry	250,000	59,666	41.67	350,000	83,532
942	Tionesta Vy. Ry.	500,000	5,900	100.00	.....	.....
943	Tol. & Ohio Cent. Ry.	10,208,000	25,856	52.34	9,295,335	23,543
944	Zanesv. & Wn. Ry.	2,500,000	31,055	53.28	2,191,875	27,229
945	Zanesv. Term. R. R	300,000	64,935	100.00	.....	.....
949	Tol. Ry. & Term. Co.	3,000,000	89,820	50.00	3,000,000	89,820
950	Tol., St. L. & Wn. R. R. [1] [Line in Indiana and Ohio.]	12,035,410	44,374	55.55	9,628,328	35,499
951	Tol. S. En. Ry	630	360	11.19	5,000	2,857
954	Vy. Con. R. R	10,000	[3] 11,628	100.00	.....	.....
955	Wabash R. R. [1] [Line east of Danville, Ill.]	18,862,584	[4] 31,485	37.61	31,282,694	[4] 52,216
957	Peru & Det. Ry.	1,900	204	2.07	90,000	9,677
958	Wabash Pittsb. Term. Ry.: [5]					
959	Wheel. & L. Erie R. R.	36,980,400	[6] 79,456	68.20	17,243,743	[6] 37,050
964	Zanesv. Belt & Term. Ry.	500,000	133,333	100.00	.....	.....
965	Pittsb., Lisbon & Wn. R. R.	5,000,000	156,642	83.50	988,000	30,952

[1] See Supplement at end of Table for totals covering entire road.
[2] On basis of 4,944.89 miles, which includes 398.29 miles of "proprietary companies."
[3] Road is 0.86 mile long; figures are on basis of 1 mile.
[4] On basis of 1,969.20 miles, which includes 38.20 miles of "proprietary companies."
[5] Inserted to show corporate relation of subsidiary roads as indicated.
[6] On basis of 465.42 miles, which includes 9.35 miles of "proprietary companies."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
61.60	40,285,000	1,185	.....	4,627,234	72,913,419	39,406	925
50.00	100,000	.....	.....	.....	200,000	40,000	930
.....	.....	.....	.....	.....	60,000	4,584	931
28.57	400,000	.....	.....	.....	1,400,000	13,918	932
.....	.....	.....	.....	.....	50,000	12,886	933
29.42	5,000	.....	.....	.....	17,000	6,250	934
87.72	2,500,000	.....	.....	.....	2,850,000	1,266,667	935
.....	.....	.....	.....	.....	150,000	5,172	937
.....	.....	.....	.....	.....	33,000	6,600	938
47.09	6,515,816	.....	.....	332,998	14,542,938	[1] 68,802	939
62.37	5,000,000	.....	.....	1,628,704	10,628,704	65,662	940
58.33	350,000	.....	.....	.....	600,000	143,198	941
.....	.....	.....	.....	.....	500,000	5,900	942
47.66	8,000,000	.....	500,000	795,335	19,503,335	49,399	943
46.72	2,000,000	.....	.....	191,875	4,691,875	58,284	944
.....	.....	.....	.....	.....	300,000	64,935	945
50.00	3,000,000	.....	.....	.....	6,000,000	179,640	949
44.45	9,628,328	.....	.....	.....	21,663,738	79,873	950
88.81	5,000	.....	.....	.....	5,630	3,217	951
.....	.....	.....	.....	.....	10,000	[2] 11,628	954
62.39	30,579,595	.....	.....	703,099	50,145,278	[3] 88,701	955
97.93	90,000	.....	.....	.....	91,900	9,881	957
							958
31.80	14,621,000	.....	.....	2,622,743	54,224,143	[4] 116,506	959
.....	.....	.....	.....	.....	500,000	133,333	964
16.50	988,000	.....	.....	.....	5,988,000	187,594	965

[1] See page 318, note 2.
[2] See page 318, note 3.
[3] See page 318, note 4.
[4] See page 318, note 6.

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GROUP IV. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group IV	299,483,734	25,260	47.09	336,508,422	28,383
969	Aberd. & Rockfish R. R.	100,000	2,273	55.55	80,000	1,818
970	Alcolu R. R.	25,000	1,471	100.00		
973	Atl. & N. Car. R. R	1,797,200	18,918	84.70	325,000	3,421
975	Atl. Coast Line R. R. [1] [Line north of Savannah, Ga.]	18,080,503	9,385	28.86	44,566,195	23,134
976	Cent. R. R. of S. Car	170,000	4,229	36.17	300,000	7,462
977	S. Car. Pac. Ry	100,000	9,524	48.88	104,600	9,962
978	N. Wn. R. R. of S. Car	100,000	1,531	25.98	285,000	4,364
147	Balt. & Ohio R. R.: [2]					
979	Ravenswood, Spencer & Glenv. Ry.	237,525	7,331	38.72	376,000	11,605
980	Valley R. R. (of Va.)	[3] 2,712,200	[4] 43,661	78.34	[3] 750,000	[4] 12,073
988	Big Stone Gap & Powells Vy. Ry	60,000	13,333	94.48	3,500	778
989	Big Stony Ry	5,000	455	2.44	200,000	18,182
1002	Cape Fear & Nn. Ry	100,000	2,634	100.00		
1003	Car. & N. Wn. Ry	1,404,250	13,929	48.28	1,503,991	14,922
1004	Car. & Wn. R. R	35,000	5,000	100.00		
1005	Car. Nn. R. R	500,000	12,425	50.00	500,000	12,425
1006	Carthage R. R	[5] 16,050	868	100.00		
1008	Charleston & Wn. Car. Ry	1,200,000	3,534	19.05	5,100,000	15,019
1009	Aug. Term. Ry	[6] 200,000	125,000	25.00	[6] 600,000	375,000
1010	Charleston Term Co	[7] 200,000		20.00	[7] 800,000	
1012	Ches. & Ohio Ry. [1] [Line east of Huntington, W. Va.]	62,276,894	58,056	42.31	84,902,132	79,148
1016	Ches. Trans. Co	500,000	21,017	39.84	755,000	31,736
1017	Ches. Wn. Ry	1,419,600	101,690	50.01	1,419,000	101,647
1018	Ches. & Wn. R. R	567,925	21,294	46.02	666,000	24,972
1019	Chesterf. & Lanc. R. R	500,000	26,316	86.96	75,000	3,947
1020	Bennettsv. & Cheraw R. R	100,000	7,142	48.03	108,000	7,714
1023	Coal & Coke Ry	(8)			4,292,000	55,739
1024	Roaring Ck. & Belington R. R	500,000	28,249	100.00		
1026	Col., Newb. & Laurens R. R	500,000	6,666	27.25	1,335,054	17,801
1027	Conway Seashore R. R	40,150	2,676	50.09	40,000	2,667
1031	Dry Fork R. R	51,000	1,700	43.62	65,901	2,197
1032	Durham & Charl. R. R	10,000	296	100.00		
1033	E. Car. Ry	55,000	2,245	100.00		
1026	E. Shore Term. Co. [9]					
1035	Farmv. & Powhatan R. R. [10]					
1036	Georget. & Wn. R. R	400,000	4,938	44.44	500,000	6,173
1038	Glenn Spgs. R. R	6,000	600	28.30	15,200	1,520
1040	Hampton & Branchv. R. R	100,000	6,250	100.00		
801	Hock. Vy. Ry.: [2]					
803	Kanawha & Mich. Ry. [1] [Line south of Ohio Riv.]	5,917,645	58,994	71.90	2,312,955	23,058
1041	Holly Riv. & Addison Ry	200,000	5,881	100.00		
1042	Interstate R. R	50,000	6,250	100.00		
1043	Iron Mtn. & Greenbrier R. R	50,800	3,140	100.00		
1052	Lanc. & Chester Ry	50,000	1,748	27.03	135,000	4,720
1054	Lawndale Ry. & Industrial Co	60,000	6,622	100.00		
1058	Little Kanawha R. R	509,500	16,983	100.00		
1060	Marion & Rye Vy. Ry	100,000	5,525	36.37	175,000	9,668
1061	Mt. Airy & En. Ry	24,250	1,260	44.65	30,059	1,561
1063	New Riv., Holston & Wn. R. R	26,500	3,973	34.65	50,000	7,500
1064	Norf. & Ports. Belt Line R. R	50,400	8,690	16.77	250,000	43,103
1065	Norf. & Sn. R. R	2,000,000	10,693	53.59	1,732,416	9,262
1109	Wash. & Plymouth R. R. [11]					

[1] See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Covers 114.00 miles. See note 4.
[4] On basis of 62.12 miles completed and in operation.
[5] Original stock of company.
[6] Covers also storage and other warehouse properties.
[7] "Covers railway mileage, warehouses, docks, presses, etc."
[8] Total stock $10,000,000, apportioned "to other properties."
[9] Report for period, July 1 to 15, 1903; sold to Charleston Term. Co.
[10] Report of Receiver; no stock or bonds reported.
[11] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
52.91	297,523,820	18,567,038	3,207,154	17,210,410	635,992,156	53,643	
44.45	80,000				180,000	4,091	969
					25,000	1,471	970
15.30	325,000				2,122,200	22,339	973
71.14	34,470,631	10,095,564			62,646,698	32,519	975
63.83	300,000				470,000	11,691	976
51.12	104,600				204,600	19,486	977
74.02	285,000				385,000	5,895	978
							147
61.28	376,000				613,525	18,936	979
21.66	750,000				[1] 3,462,200	[2] 55,734	980
5.52	3,500				63,500	14,111	988
97.56	200,000				205,000	18,637	989
					100,000	2,634	1002
51.72	1,500,000		700	3,291	2,908,241	28,851	1003
					35,000	5,000	1004
50.00	500,000				1,000,000	24,850	1005
					[3] 16,050	868	1006
80.95	2,720,000		2,380,000		6,300,000	18,553	1008
75.00	600,000				[4] 800,000	500,000	1009
80.00	800,000				[5] 1,000,000		1010
57.69	78,019,765			6,882,367	147,179,026	137,204	1012
60.16	755,000				1,255,000	52,753	1016
49.99	1,419,000				2,828,600	203,637	1017
53.98	666,000				1,233,925	46,266	1018
13.04	75,000				575,000	30,263	1019
51.92	108,000				208,000	14,856	1020
100.00	4,292,000				[6] 4,292,000	55,739	1023
					500,000	28,249	1024
72.75	899,000	359,600	76,454		1,835,054	24,467	1026
49.91	40,000				80,150	5,343	1027
56.38	65,901				116,901	3,897	1031
					10,000	296	1032
					55,000	2,245	1033
							1026
							1035
55.56	500,000				900,000	11,111	1036
71.70	15,200				21,200	2,120	1038
					100,000	6,250	1040
							801
28.10	1,461,066			851,889	8,230,600	82,052	803
					200,000	5,881	1041
					50,000	6,250	1042
					50,800	3,140	1043
72.97	135,000				185,000	6,468	1052
					60,000	6,622	1054
					509,500	16,983	1058
68.63	175,000				275,000	15,193	1060
55.35	30,059				54,309	2,821	1061
65.35	50,000				76,500	11,473	1063
83.23	250,000				300,400	51,793	1064
46.41	1,655,000			77,416	3,732,416	19,955	1065
							1109

[1] See page 320, note 3.
[2] See page 320, note 4.
[3] See page 320, note 5.
[4] See page 320, note 6.
[5] See page 320, note 7.
[6] See page 320, note 8.

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GROUP IV. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
883	Norf. & Wn. Ry. [1] [Line south of Ohio Riv.]	75,713,865	50,307	57.76	55,382,140	36,798
1067	Northamp. & Hertf. R. R.	45,000	5,000	100.00	.....	.....
1071	Pickens R. R	63,000	7,000	53.84	54,000	6,000
1074	Pot., Fredsb. & Piedmont R. R.	460,000	12,105	58.93	320,531	8,435
1075	Ral. & Cape Fear Ry	310,000	9,841	69.35	137,000	4,349
1076	Ral. & Wn. Ry	127,500	15,937	54.14	108,000	13,500
1079	Rich., Fredsb. & Pot. R. R	2,889,300	35,197	50.78	2,800,000	34,109
1080	Potomac R. R	101,000	59,412	45.35	121,712	71,595
1081	Rich., Fredsb. & Pot. and Rich. & Petersb. R. R. Con. Co.	200,000	160,000	100.00	.....	.....
1085	Seaboard Air Line Ry. [1] [Line in Group IV.]	27,441,764	24,469	50.40	27,010,312	24,084
1086	Wilm. Ry. Brg. Co.	40,000	16,666	15.56	217,000	90,417
989	Southern Ry. [1] [Line in Virginia and the Carolinas.]	68,974,113	[2] 36,401	52.91	61,396,309	[2] 32,401
1087	Atlanta & Charl. Air Line Ry.	1,700,000	6,339	23.61	5,500,000	20,510
1088	Atl. & Danv. Ry.	2,180,800	7,903	28.58	5,450,000	19,752
1090	Frank. & Pittsylv. R. R. [3]	200,000	6,689	55.12	50,000	1,672
1094	North Carolina R. R	4,000,000	17,893	100.00	.....	.....
1096	Rich. & Mecklenb. R. R.	357,900	11,434	53.19	315,000	10,064
1098	Sn. Ry.-Car. Div	4,176,200	5,844	26.88	11,359,500	15,896
1102	Blue Ridge Ry	100,000	2,939	50.00	100,000	2,939
1103	Danv. & Wn. Ry	368,600	4,726	25.94	1,052,000	13,487
1104	Suffolk & Car. Ry	400,000	5,368	39.37	616,164	8,268
1106	Transylvania R. R.	345,000	8,341	49.64	350,000	8,462
1108	Un. & Glenn Spgs. R. R	15,000	3,750	100.00	.....	.....
1110	Va. & S. Wn. Ry.	2,000,000	14,462	47.82	2,182,751	15,784
1112	Va.-Car. Ry	400,000	20,725	68.96	180,000	9,326
1115	Warrenton R. R	12,300	4,100	80.40	3,000	1,000
1117	Wash Sn. Ry.	2,575,000	74,272	50.25	2,550,000	73,550
1118	Wellington & Powellsv. R. R.	90,000	4,091	100.00	.....	.....
1119	W. Va. & Sn. R. R	100,000	14,903	100.00	.....	.....
1120	W. Va. Cent. & Pittsb. Ry.	[4] 89,000	657	2.67	3,250,000	24,007
1121	Coal & Iron Ry	100,000	2,156	9.09	1,000,000	21,561
1122	Piedmont & Cumb. Ry	650,000	22,230	50.00	650,000	22,230
1126	Winifrede R. R	150,000	20,188	100.00	.....	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] On basis of 4,944.89 miles, which includes 398.29 miles of "proprietary companies."
[3] "Unofficial figures."
[4] Excludes $10,475,100, apportioned "to other properties."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3÷6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
42.24	50,702,342	851	.....	4,678,947	131,096,095	87,105	883
.....	.....	.....	.....	.....	45,000	5,000	1067
46.16	54,000	.....	.....	.....	117,000	13,000	1071
41.07	320,531	.....	.....	.....	780,531	29,540	1074
30.65	137,000	.....	.....	.....	447,000	14,190	1075
45.86	108,000	.....	.....	.....	235,500	29,437	1076
49.22	2,800,000	.....	.....	.....	5,689,300	69,306	1079
54.65	121,712	.....	.....	.....	222,712	131,007	1080
.....	.....	.....	.....	.....	200,000	160,000	1081
49.60	18,912,864	6,586,923	.....	1,511,425	54,452,076	48,553	1085
84.44	217,000	.....	.....	.....	257,000	107,083	1086
47.09	58,411,149	.....	.....	2,985,160	130,370,422	[1] 68,802	939
76.39	4,700,000	.....	750,000	.....	7,200,000	26,849	1087
71.42	3,925,000	1,525,000	.....	.....	7,630,800	27,655	1088
44.88	50,000	.....	.....	.....	250,000	8,361	1090
.....	.....	.....	.....	.....	4,000,000	17,893	1094
46.81	315,000	.....	.....	.....	672,900	21,498	1096
73.12	11,359,500	.....	.....	.....	15,535,700	21,740	1098
50.00	100,000	.....	.....	.....	200,000	5,878	1102
74.06	1,052,000	.....	.....	.....	1,420,000	18,213	1103
60.63	579,000	.....	.....	37,164	1,016,164	13,636	1104
50.36	350,000	.....	.....	.....	695,000	16,803	1106
.....	.....	.....	.....	.....	15,000	2,750	1108
52.18	2,000,000	.....	.....	182,751	4,182,751	30,246	1110
31.04	180,000	.....	.....	.....	580,000	30,051	1112
19.60	3,000	.....	.....	.....	15,300	5,100	1115
49.75	2,550,000	.....	.....	.....	5,125,000	147,822	1117
.....	.....	.....	.....	.....	90,000	4,091	1118
.....	.....	.....	.....	.....	100,000	14,903	1119
97.33	3,250,000	.....	.....	.....	[2] 3,339,000	24,664	1120
90.91	1,000,000	.....	.....	.....	1,100,000	23,717	1121
50.00	650,000	.....	.....	.....	1,300,000	44,460	1122
.....	.....	.....	.....	.....	150,000	20,188	1126

[1] See page 322, note 2.

[2] See page 322, note 4.

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GROUP V. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100×Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9+10+11	6 Funded debt. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group V	367,732,175	15,867	37.41	615,160,619	26,544
1132	Ala. & Vicksb. Ry	1,050,000	7,354	32.41	2,190,100	15,339
1134	Alb. & Nn. Ry	350,000	10,000	48.08	378,000	10,800
1138	Ashl. Coal & Iron Ry	773,500	35,063	72.05	300,000	13,599
1139	Atlanta & W. Pt. R. R	1,232,200	14,378	50.00	1,232,200	14,378
1140	Atlanta Belt Line Co	400,000	66,667	100.00		
1141	Atl. & Birm. Ry	4,620,000	20,990	59.91	3,090,837	14,042
975	Atl. Coast Line R. R. [1] [Line south of Savannah, Ga.]	20,296,197	9,355	28.86	50,027,605	23,134
1142	Winston & Bone Vy. R. R	30,000	1,080	100.00		
1143	Georgia R. R., Lessee Organization				[2] 76,681	[3] 253
1144	Ga. R. R. & Bkg. Co	4,200,000	13,861	62.70	2,500,000	8,251
1145	Aug. Belt Ry	65,000	9,393	100.00		
1146	Gainesv., Jeff. & Sn. R. R. [4]					
1147	Lexington Term. R. R	6,600	1,844	100.00		
1148	Un. Pt. & White Plains R. R	32,500	2,708	27.90	84,000	7,000
1149	Louisv. & Nashv. R. R. [1] [Line south of Ohio Riv.]	56,378,471	[5] 17,335	34.74	105,921,521	[5] 32,567
1152	Elkton & Guthrie R. R	47,372	4,338	65.46	25,000	2,289
1153	Glasgow Ry	100,000	9,524	62.50	60,000	5,714
1154	Hend. Brg. Co	938,000	93,240	38.41	1,504,000	149,503
1156	Nashv. & Dec. R. R	3,545,750	29,736	100.00		
1158	S. & N. Ala. R. R	3,483,600	18,090	25.85	9,991,000	51,882
1160	Atlanta, Knoxv. & Nn. Ry	4,500,000	19,793	75.00	1,500,000	6,604
1161	Nashv., Chatt. & St. L. Ry	10,000,000	12,342	38.28	16,121,000	19,897
1164	Newpt. & Cin. Brg. Co	1,500,000	[6] 2,027,027	51.72	1,400,000	[6] 1,891,892
1166	Aug. & Summerv. R. R	200,000	58,997	100.00		
1168	Beaver Dam R R	10,000	1,174	16.67	50,000	5,868
1170	Birm. & Atl. R. R	1,000,000	29,070	66.67	500,000	14,535
1171	Birm. Sn. R. R	1,200,000	45,732	100.00		
1175	Bruns. & Birm R. R. [7]					
1176	Burnside & Cumb. Riv. Ry	15,000	10,000	50.00	15,000	10,000
1178	Cadiz R. R	24,825	2,403	37.37	41,600	4,027
1179	Carrab., Tallah. & Ga. R. R	1,000,000	20,000	69.93	430,020	8,600
1180	Carrollton S. Line Ry	210,000	10,000	76.93	63,000	3,000
1181	Cent. of Ga. Ry	5,000,000	3,435	9.08	50,092,363	34,410
1182	Aug. & Sav. R. R	1,022,900	19,224	100.00		
1183	Chattahoochee & Gulf R. R	436,400	4,769	53.00	387,000	4,230
1184	Southwestern R. R. (of Ga.)	5,191,100	15,589	100.00		
1186	Louisv. & Wadley R. R	50,900	5,090	63.31	29,500	2,950
1187	Wrightsv. & Tennille R. R	300,000	3,947	100.00		
1189	Chattahoochee Vy Ry	110,000	6,667	50.00	110,000	6,667
1190	Chatt. Sn. R. R	3,000,000	32,740	100.00		
1191	Ches. & Nashv. Ry. [8]					
1012	Ches. & Ohio Ry. [1] [Line west of Huntington, W. Va.]	522,506	58,056	42.31	712,333	79,148
1201	Cin., N. O. & Tex. Pac. Ry	5,000,000	[3] 14,884	80.08	1,243,508	[3] 3,702
1202	Cin. Sn. Ry	([9])			[10] 17,353,000	51,658
1203	Collins & Reidsv. R. R	10,000	1,447	20.00	40,000	5,789
1208	Darien & Wn. R. R	200,000	7,143	72.73	75,000	2,678
1213	E. La. R. R	340,300	6,768	100.00		
1214	E. Tenn. & Wn. N. Car. R. R	501,900	16,190	66.75	250,000	8,065
1215	En. Ky. Ry	[11] 2,630,600	73,073	100.00		

[1] See Supplement at end of Table for totals covering entire road.
[2] Includes $6,525, deferred payments—interest on equipment trust obligations.
[3] On basis of mileage operated less trackage rights; no mileage owned.
[4] Report of Receiver, no stock or bonds reported.
[5] On basis of 3,461.30 miles, which includes 101.91 miles of "proprietary companies."
[6] Road is 0.74 mile long, figures are on basis of 1 mile.
[7] In hands of Receiver; no stock or bonds reported.
[8] No stock or bonds issued.
[9] Road built and owned by city of Cincinnati.
[10] Municipal bonds.
[11] Excludes $850,000, apportioned "to other properties."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
62.59	531,549,137	41,611,600	28,284,600	13,715,282	982,892,794	42,411	
67.59	2,190,100				3,240,100	22,693	1132
51.92	378,000				728,000	20,800	1134
27.95	300,000				1,073,500	48,662	1138
50.00	1,232,200				2,464,400	28,756	1139
					400,000	66,667	1140
40.09	2,640,000			450,837	7,710,837	35,032	1141
71.14	38,694,869	11,332,736			70,323,802	32,519	975
					30,000	1,080	1142
100.00				76,681	[1] 76,681	[2] 253	1143
37.30		2,500,000			6,700,000	22,112	1144
					65,000	9,393	1145
							1146
					6,600	1,844	1147
72.10	84,000				116,500	9,708	1148
65.26	105,921,521				162,299,992	[3] 49,902	1149
34.54	25,000				72,372	6,627	1152
37.50	60,000				160,000	15,238	1153
61.59	1,504,000				2,442,000	242,743	1154
					3,545,750	29,736	1156
74.15	9,991,000				13,474,600	69,972	1158
25.00	1,500,000				6,000,000	26,397	1160
61.72	16,121,000				26,121,000	32,239	1161
48.28	1,400,000				2,900,000	[4] 3,918,919	1164
					200,000	58,997	1166
83.33	50,000				60,000	7,042	1168
33.33	500,000				1,500,000	43,605	1170
					1,200,000	45,732	1171
							1175
50.00	15,000				30,000	20,000	1176
62.63	19,000	21,000		1,600	66,425	6,430	1178
30.07	430,020				1,430,020	28,600	1179
23.07	63,000				273,000	13,000	1180
90.92	28,916,000	4,880,000	15,000,000	1,296,363	55,092,363	37,845	1181
					1,022,900	19,224	1182
47.00	387,000				823,400	8,999	1183
					5,191,100	15,589	1184
36.69	29,500				80,400	8,040	1186
					300,000	3,947	1187
50.00	110,000				220,000	13,334	1189
					3,000,000	82,740	1190
							1191
57.69	654,589			57,744	1,234,839	137,204	1012
19.92				1,243,508	6,243,508	[2] 18,586	1201
100.00	17,353,000				[5] 17,353,000	51,658	1202
80.00	40,000				50,000	7,236	1203
27.27	75,000				275,000	9,821	1208
					340,300	6,768	1213
33.25	250,000				751,900	24,255	1214
					[6] 2,630,600	73,073	1215

[1] See page 324, note 2.
[2] See page 324, note 3.
[3] See page 324, note 5.
[4] See page 324, note 6.
[5] See page 324, notes 9 and 10.
[6] See page 324, note 11.

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GROUP V. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1222	Fitzgerald, Ocmulgee & Red Bluff Ry.	50,000	3,333	100.00	.....	.....
1225	Fla. & Ga. Ry	50,000	3,125	100.00	.....	.....
1227	Fla. E. Coast Ry	1,000,000	2,062	7.01	13,259,000	27,341
1231	Frankfort & Cin. Ry	40,000	1,000	20.00	160,000	4,000
1232	Gainesv. & Gulf Ry	300,000	6,250	66.04	154,256	3,214
1234	Ga., Fla. & Ala. Ry	350,000	3,271	38.70	554,314	5,180
1236	Ga. Nn. Ry	150,000	2,381	50.00	150,000	2,381
1237	Gulf & Ship I. R. R	5,500,000	21,073	58.22	4,835,000	18,543
1238	Harriman & N. En. R. R	600,000	30,457	65.28	319,000	16,193
1242	Ill. Cent. R. R. [1]	.....	.....	.....	[2] 21,788,000	40,186
	[Line south of Cairo, Ill.]					
1243	Cant., Aberd. & Nashv. R. R	1,517,900	17,271	46.45	1,750,000	19,911
1245	Chic., St. L. & N. O. R. R	10,000,000	7,778	22.47	[3] 34,500,000	26,833
1246	Padu. Un. Depot Co	100,000	[4] 142,857	50.00	100,000	[4] 142,857
1247	Yazoo & Miss. Vy. R. R	6,168,400	5,248	10.98	50,033,637	42,565
1249	Jacksonv. & S. Wn. R. R	100,000	1,168	21.74	360,000	4,206
1250	Jacksonv. Term. Co	200,000	12,400	28.57	500,000	31,000
1253	Ky. & Ind. Brg. & R. R. Co	75,000	12,175	3.46	2,095,000	340,097
1257	Kentwood & En. R. R. [5]	.....	.....	.....	.....	.....
1260	Lafayette Ry	100,000	4,546	75.76	32,000	1,454
1263	Lawrencev. Brh. R. R. [6]	.....	.....	.....	.....	.....
1264	Lexington & En. Ry	500,000	5,403	16.77	2,481,250	26,822
1265	Ohio & Ky. Ry	109,000	4,253	20.41	425,000	16,582
1267	Licking Riv. R. R	30,000	1,153	37.50	50,000	1,923
1268	Little Riv. R. R	150,000	13,636	100.00	.....	.....
1269	Live Oak & Gulf Ry	100,000	5,000	50.00	100,000	5,000
1272	Louisv. & Atl. R. R	1,000,000	9,891	50.00	1,000,000	9,891
1273	Louisv. Brg. Co	1,500,000	535,714	100.00	.....	.....
1274	Louisv., Hend. & St. L. Ry	4,000,000	[7] 21,881	64.52	2,200,000	[7] 12,034
1275	Macon & Birm. Ry	500,000	5,161	50.00	500,000	5,161
1276	Macon, Dublin & Sav. R. R	2,040,000	22,174	52.04	1,880,000	20,435
1282	Millen & S. Wn. R. R	39,000	743	100.00	.....	.....
1287	Mobile, Jack. & Kans. Cy. R. R	3,938,000	20,000	50.00	3,938,000	20,000
1288	Gulf & Chic. Ry	1,331,600	21,306	62.47	800,000	12,800
1291	Nashv. & Sparks R. R	30,000	2,500	100.00	.....	.....
1292	Natchez & Sn. Ry	250,000	109,170	100.00	.....	.....
1293	Natchez, Col. & Mobile R. R	225,000	8,182	100.00	.....	.....
1294	N. O. & N. En. R. R	6,000,000	30,687	42.29	8,186,000	41,868
1295	N. O. Term Co	2,000,000	137,174	40.00	3,000,000	205,761
1297	Pascagoula Street Ry. & Power Co. [8]	.....	.....	.....	.....	.....
1311	Ports. & Tygart Vy. R. R	100,000	16,000	100.00	.....	.....
1313	Red Riv. Vy. R. R	25,000	1,786	29.41	60,000	4,286
1319	Sav. & Statesboro Ry	200,000	6,061	51.95	185,000	5,606
1065	Seaboard Air Line Ry. [1]	35,058,236	24,469	50.40	34,507,036	24,084
	[Line in Group V.]					
1320	Atlanta & Birm. Air Line Ry	1,525,000	12,687	19.22	6,410,000	53,328
1321	Fla. W. Shore Ry	500,000	8,416	41.25	712,000	11,985
1327	S. & Wn. Ry	100,000	2,564	14.29	600,000	15,385
1328	S. Ga. Ry	58,000	1,137	23.11	193,000	3,784
989	Southern Ry. [1]	97,612,768	[9] 36,401	52.91	86,888,594	[9] 32,401
	[Line west of Virginia and the Carolinas.]					
1329	Athens Belt Line R. R	15,000	[10] 23,810	66.67	7,500	[10] 11,905
1332	Ga. Midl. Ry	1,000,000	10,217	37.74	1,650,000	16,857

[1] See Supplement at end of Table for totals covering entire road.
[2] See note 3.
[3] Excludes $21,788,000, included in funded debt of Ill. Cent. R. R.
[4] Road is 0.70 mile long; figures are on basis of 1 mile.
[5] Road owned and operated by Banner Lumber Co.; no stock or bonds issued.
[6] No stock or bonds reported.
[7] On basis of 182.81 miles, which includes 17.61 miles partly constructed.
[8] Capital stock $500,000 and bonds $350,000, invested in an electric street-car line (over part of which it conducts a small freight business), an electric-light plant, waterworks, and ice factory, etc., not shown for the reason that it has been found impossible to segregate any portion of the said capital as strictly applicable to the railway investments proper.
[9] On basis of 4,944.89 miles, which includes 398.29 miles of "proprietary companies."
[10] Road is 0.63 mile long; figures are on basis of 1 mile.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	50,000	3,333	1222
.....	.....	.....	.....	.....	50,000	3,125	1225
92.99	13,259,000	.....	.....	.....	14,259,000	29,403	1227
80.00	160,000	.....	.....	.....	200,000	5,000	1231
33.96	150,000	.....	.....	4,256	454,256	9,464	1232
61.30	550,000	.....	.....	4,314	904,314	8,451	1234
50.00	150,000	.....	.....	.....	300,000	4,762	1236
46.78	4,835,000	.....	.....	.....	10,335,000	39,616	1237
34.72	300,000	.....	.....	19,000	919,000	46,650	1238
100.00	21,788,000	.....	.....	.....	[1] 21,788,000	40,186	1242
53.55	1,750,000	.....	.....	.....	3,267,900	37,182	1243
77.53	34,500,000	.....	.....	.....	[1] 44,500,000	34,611	1245
50.00	100,000	.....	.....	.....	200,000	[2] 285,714	1246
89.02	28,736,000	11,297,637	10,000,000	.....	56,202,037	47,813	1247
78.26	.....	360,000	.....	.....	460,000	5,374	1249
71.43	500,000	.....	.....	.....	700,000	43,400	1250
96.54	2,095,000	.....	.....	.....	2,170,000	352,272	1253
.....	.....	.....	.....	.....	.....	.....	1257
24.24	32,000	.....	.....	.....	132,000	6,000	1260
.....	.....	.....	.....	.....	.....	.....	1263
83.23	2,350,000	131,250	.....	.....	2,981,250	32,225	1264
79.59	250,000	175,000	.....	.....	534,000	20,835	1265
62.50	50,000	.....	.....	.....	80,000	8,076	1267
.....	.....	.....	.....	.....	150,000	13,636	1268
50.00	100,000	.....	.....	.....	200,000	10,000	1269
50.00	1,000,000	.....	.....	.....	2,000,000	19,782	1272
.....	.....	.....	.....	.....	1,500,000	535,714	1273
35.48	2,200,000	.....	.....	.....	6,200,000	[3] 33,915	1274
50.00	500,000	.....	.....	.....	1,000,000	10,322	1275
47.96	1,880,000	.....	.....	.....	3,920,000	42,609	1276
.....	.....	.....	.....	.....	39,000	743	1282
50.00	3,938,000	.....	.....	.....	7,876,000	40,000	1287
37.53	800,000	.....	.....	.....	2,131,600	34,106	1288
.....	.....	.....	.....	.....	30,000	2,500	1291
.....	.....	.....	.....	.....	250,000	109,170	1292
.....	.....	.....	.....	.....	225,000	8,182	1293
57.71	6,680,000	.....	1,500,000	6,000	14,186,000	72,555	1294
60.00	3,000,000	.....	.....	.....	5,000,000	342,935	1295
.....	.....	.....	.....	.....	.....	.....	1297
.....	.....	.....	.....	.....	100,000	16,000	1311
70.59	60,000	.....	.....	.....	85,000	6,072	1313
48.05	185,000	.....	.....	.....	385,000	11,667	1319
49.60	24,162,136	8,413,977	.....	1,930,923	69,565,272	48,553	1085
80.78	6,410,000	.....	.....	.....	7,935,000	66,015	1320
58.75	712,000	.....	.....	.....	1,212,000	20,401	1321
85.71	600,000	.....	.....	.....	700,000	17,949	1327
76.89	193,000	.....	.....	.....	251,000	4,921	1328
47.09	82,663,969	.....	.....	4,224,625	184,501,362	[4] 68,802	939
33.33	7,500	.....	.....	.....	22,500	[5] 35,715	1329
62.26	1,650,000	.....	.....	.....	2,650,000	27,074	1332

[1] See page 326, note 3. [2] See page 326, note 4.
[3] See page 326, note 7. [4] See page 326, note 9.
[5] See page 326, note 10.

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GROUP V. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Southern Ry.—Continued. [Line west of Virginia and the Carolinas.]					
1333	Mobile & Birm. R. R	1,800,000	11,972	50.00	1,800,000	11,972
1334	Roswell R. R	75,000	5,976	35.71	135,000	10,757
1335	Watauga R. R	25,000	25,000	100.00		
1336	Ala. Gt. Sn. R. R	11,210,350	37,823	68.78	[1] 5,087,240	17,164
1337	Belt Ry. of Chatt	300,000	7,059	48.07	324,000	7,623
1338	Aug. Sn. R. R	750,000	9,091	65.23	400,000	4,848
1339	Ga. Sn. & Fla. Ry	3,768,000	9,622	37.85	6,186,000	15,796
1341	Hartwell Ry	20,000	1,980	50.00	20,000	1,980
1342	Mobile & Ohio R. R	7,730,000	10,254	20.86	29,311,292	38,880
1330	N. O. Belt & Term. Co. [2]					
1344	Nn. Ala. Ry	2,000,000	17,454	53.26	1,754,927	15,315
1345	St. Johns Riv. Term. Co	100,000	15,649	9.09	[3] 1,000,000	156,494
1334	Tenn. Nn. Ry. [4]					
1346	Stillmore Air Line Ry	250,000	4,630	47.62	[5] 275,000	5,092
1348	Suwannee & San Pedro R. R	50,000	1,163	20.80	190,383	4,427
1349	Sylvania Cent. Ry. [6]					
1350	Talbotton R. R	34,800	4,971	53.71	30,000	4,286
1353	Tallassee & Montg. Ry	75,000	11,943	100.00		
1354	Tallulah Falls Ry	327,500	10,234	93.24	23,740	741
1355	Tavares & Gulf R. R	250,000	7,901	47.17	280,000	8,850
1358	Tenn. & Cumb. Riv. R. R. [6]					
1360	Tenn. Cent. R. R	8,028,000	26,536	39.04	[7] 12,534,182	41,426
1364	Tuskegee R. R	75,000	12,255	100.00		
1368	Valdosta Sn. Ry	100,000	3,636	48.08	108,000	3,927
1377	Wn. Ry. of Ala	3,000,000	22,726	66.04	1,543,000	11,688

[1] Includes $965, deferred payments—interest on equipment trust obligations.
[2] Report for six months ending December 31, 1903; succeeded by N. O. Term. Co.
[3] Covers also wharf and warehouse facilities.
[4] Report for six months ending December 31, 1903. Acquired by Knoxv. & Ohio R. R. by deed dated October 8, 1903. Southern Ry., by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including the Tenn. Nn. Ry.
[5] Issued as collateral security.
[6] No stock or bonds issued.
[7] Includes $52,693, deferred payments—interest on equipment trust obligations.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
50.00	1,800,000	.....	.....	.....	3,600,000	23,944	1333
64.29	135,000	.....	.....	.....	210,000	16,733	1334
.....	.....	.....	.....	.....	25,000	25,000	1335
31.22	4,976,360	.....	.....	110,880	[1] 16,297,590	54,987	1336
51.93	300,000	.....	24,000	.....	624,000	14,682	1337
34.77	400,000	.....	.....	.....	1,150,000	13,939	1338
62.15	5,838,000	.....	.....	348,000	9,954,000	25,418	1339
50.00	20,000	.....	.....	.....	40,000	3,960	1341
79.14	21,671,045	2,500,000	1,760,600	3,379,647	37,041,292	49,134	1342
.....	.....	.....	.....	.....	.....	.....	1330
46.74	1,650,000	.....	.....	104,927	3,754,927	32,769	1344
90.91	1,000,000	.....	.....	.....	[2] 1,100,000	172,143	1345
.....	.....	.....	.....	.....	.....	.....	1334
52.38	275,000	.....	.....	.....	[3] 525,000	9,722	1346
79.20	187,328	.....	.....	8,055	240,383	5,590	1348
.....	.....	.....	.....	.....	.....	.....	1349
46.29	30,000	.....	.....	.....	64,800	9,257	1350
.....	.....	.....	.....	.....	75,000	11,943	1353
6.76	17,000	.....	.....	6,740	351,240	10,975	1354
52.83	280,000	.....	.....	.....	530,000	16,751	1355
.....	.....	.....	.....	.....	.....	.....	1358
60.96	12,088,000	.....	.....	446,182	[4] 20,562,182	67,962	1360
.....	.....	.....	.....	.....	75,000	12,255	1364
51.92	108,000	.....	.....	.....	208,000	7,563	1368
33.96	1,543,000	.....	.....	.....	4,543,000	34,414	1377

[1] See page 328, note 1.
[2] See page 328, note 3.
[3] See page 328, note 5.
[4] See page 328, note 7.

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GROUP VI. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group VI	1,011,610,789	21,965	46.14	1,180,950,228	25,642
1380	Abbotsf. & N. En. R. R.	120,000	7,916	51.72	112,000	7,388
1381	Ahnapee & Wn. Ry	439,500	12,926	41.80	612,000	18,000
1382	Ames & College Ry	20,000	10,101	100.00		
1383	Atch., Top. & S. Fe Ry. [1] [Line east of Kansas City, Mo.]	[2] 16,505,558	[3] 28,758	49.37	[2] 16,925,896	[3] 29,490
975	Atl. Coast Line R. R.: [4]					
1149	Louisv. & Nashv. R. R. [1] [Line north of Ohio Riv.]	3,621,529	[5] 17,335	34.74	6,803,979	[5] 32,567
147	Balt. & Ohio R. R. [1] [Line west of Vincennes, Ind.]	17,970,867	[6] 46,953	43.75	23,114,309	[6] 60,392
1386	Bayf. Tr. Ry	3,000,000	777,202	66.67	1,500,000	388,601
1388	Belt Ry. of Chic	1,200,000	[7] 56,312	100.00		
1389	Big Falls Ry	1,000	[7] 48	16.67	5,000	[7] 238
1381	Bismarck, Washburn & Gt. Falls Ry. [8]					
1390	Blaney & Sn. Ry	75,000	6,250	100.00		
1391	Calumet Wn. Ry	417,200	121,988	100.00		
52	Canadian Pac. Ry.: [4]					
1393	Duluth, S. Shore & Atl. Ry	22,000,000	38,662	48.61	23,251,512	40,862
1395	Minl. Range R. R	1,085,000	15,017	35.92	1,936,100	26,797
1398	Minneap., St. P. & S. S. Marie Ry.	21,000,000	12,886	34.00	40,768,765	25,017
1399	S. S. Marie Brg. Co	1,000,000	819,672	52.63	900,000	737,705
1400	Chic. & Alt. Ry	[9] 41,651,800	[10] 56,601	37.87	[11] 68,339,500	[12] 76,114
1401	Chic. & Alt. R. R	([13])			([13])	
1462	Joliet & Chic. R. R	([14])				
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line east of Missouri Riv.]	694,736	12,482	100.00	([15])	
1406	Chic. & L. Sup. Ry	18,000	6,000	33.33	36,000	12,000
1407	Chic. & N. Wn. Ry. [1] [Line in Group VI.]	59,132,497	[16] 9,999	31.07	131,171,825	[16] 22,181
1409	Oshkosh Transp. Co	70,000	16,746	100.00		
1411	St P. En. Gr. Trunk Ry	1,100,000	18,328	49.55	1,120,000	18,660
1404	Chic., Io. & Dak. Ry. [17]					
1412	Chic., Burl. & Quin. R. R. [1] [Line east of Missouri Riv.]	54,903,533	13,644	39.32	84,711,381	21,051
1413	Leav. Term. Ry. & Brg. Co	600,000	342,857	50.00	600,000	342,857
1414	Io. & St. L. Ry	850,000	16,333	100.00		
1415	Chic. Gt. Wn. Ry	76,910,324	101,806	99.37	486,412	644
1416	Mason Cy. & Ft. Dodge R. R	920,000	2,433	40.00	1,380,000	3,650
1417	Wis., Minn. & Pac. R. R.	5,871,600	21,666	42.36	5,524,000	20,384
1418	Chic. Heights Term. Tr. R. R	5,000	560	100.00		
1419	Chic. Jctn. Ry	2,200,000	73,017	47.93	2,390,000	79,323

[1] See Supplement at end of Table for totals covering entire road.
[2] The capital stock and funded debt include issues for the acquisition, by purchase or exchange, of the stocks and bonds of other roads forming part of the system, and the apportionment per mile is made upon that basis.
[3] On basis of 8,119.04 miles. See note 2.
[4] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[5] On basis of 3,461.30 miles, which includes 101.91 miles of "proprietary companies."
[6] On basis of 3,924.01 miles, which includes 1,792.21 miles of "proprietary companies."
[7] On basis of mileage operated; no mileage owned.
[8] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[9] Includes the capital stock of Chic. & Alt. R. R. held by the public, $436,000; Miss. Riv. Brg. Co., $300,000; Joliet & Chic. R. R., $1,500,000, and La. & Mo. Riv. R. R., $329,000.
[10] On basis of 735.88 miles, which includes 682.32 miles of "proprietary companies."
[11] Includes $40,000,000, bonds of Chic. & Alt. R. R., which covers $3,000,000, bonds of Kans. Cy., St. L. & Chic. R. R.
[12] On basis of 897.86 miles, which includes 844.30 miles of "proprietary companies."
[13] See notes 9 and 11.
[14] See note 9.
[15] See note 11.
[16] On basis of 7,313.50 miles, which includes 19.31 miles of "proprietary companies."
[17] Report for month ending July 31, 1903, merged in Chic. & N. Wn. Ry.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
53.86	1,087,701,838	63,024,264	21,826,937	8,397,189	2,192,561,017	47,667	
48.28	112,000	.....	.....	.....	232,000	15,304	1380
58.20	612,000	.....	.....	.....	1,051,500	30,926	1381
.....	.....	.....	.....	.....	20,000	10,101	1382
50.63	11,501,851	.....	5,424,045	.....	[1] 33,431,454	[2] 58,248	1383
							975
65.26	6,803,979	.....	.....	.....	10,425,508	[3] 49,902	1149
56.25	23,055,103	.....	.....	59,206	41,085,176	[4] 107,345	147
33.33	1,500,000	.....	.....	.....	4,500,000	1,165,803	1386
.....	.....	.....	.....	.....	1,200,000	[5] 56,312	1388
83.33	5,000	.....	.....	.....	6,000	[6] 286	1389
.....	.....	.....	.....	.....	.....	.....	1381
.....	.....	.....	.....	.....	75,000	6,250	1390
.....	.....	.....	.....	.....	417,200	121,988	1391
							52
51.39	20,000,000	.....	3,000,000	251,512	45,251,512	79,524	1393
64.08	1,936,100	.....	.....	.....	3,021,100	41,814	1395
66.00	40,675,000	.....	.....	93,765	61,768,765	37,903	1398
47.37	900,000	.....	.....	.....	1,900,000	1,557,377	1399
62.13	62,000,000	5,000,000	.....	1,339,500	[6] 109,991,300	[7] 132,715	1400
.....	.....	.....	.....	.....	{[8] [9]}	.....	1401
.....	.....	.....	.....	.....		.....	1402
.....	.....	.....	.....	.....	[10] 694,736	12,482	1403
66.67	36,000	.....	.....	.....	54,000	18,000	1406
68.93	84,495,360	46,272,165	404,300	.....	190,304,322	[11] 32,180	1407
.....	.....	.....	.....	.....	70,000	16,746	1409
50.45	1,120,000	.....	.....	.....	2,220,000	35,988	1411
.....	.....	.....	.....	.....	.....	.....	1404
60.68	75,610,913	9,100,468	.....	.....	139,614,914	34,695	1412
50.00	600,000				1,200,000	685,714	1413
.....	.....	.....	.....	.....	850,000	16,333	1414
.63	.....	.....	.....	486,412	77,396,736	102,450	1415
60.00	1,380,000	.....	.....	.....	2,300,000	6,083	1416
57.64	5,524,000	.....	.....	.....	11,395,600	42,950	1417
.....	.....	.....	.....	.....	5,000	560	1418
52.07	2,390,000	.....	.....	.....	4,590,000	152,340	1419

[1] See page 330 note 2.
[2] See page 330, note 3.
[3] See page 330, note 5.
[4] See page 330, note 6.
[5] See page 330, note 7.
[6] See page 330, notes 9 and 11.
[7] See page 330 notes 10 and 12.
[8] See page 330 note 13.
[9] See page 330, note 14.
[10] See page 330, note 15.
[11] See page 330, note 16.

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GROUP VI. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
		STOCKS.			FUNDED DEBT.	
	Abbreviated name of road.	Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1421	Chic., L. Shore & En. Ry	[1] 650,000	[2] 4,102	16.75	[1] 3,230,000	[2] 20,385
1426	Chic., Milw. & St. P. Ry	106,558,300	15,460	46.40	123,104,500	17,861
1427	Davenpt., Rock I. & N. Wn. Ry	3,000,000	64,157	100.00	.....	.....
1428	Wis. Wn. R. R	521,400	10,033	100.00	.....	.....
1429	Chic., Peoria & St. L. Ry. of Ill	7,288,615	31,342	55.57	5,828,056	25,062
1431	Litchf. & Mad. Ry	1,000,000	22,743	69.54	438,000	9,961
1433	Chic., Rock I. & Pac. Ry. [3] [Line east of Missouri Riv.]	41,734,371	15,237	39.82	63,080,111	23,031
1434	Des M. & Ft. Dodge R. R	5,046,600	36,385	62.16	3,072,000	22,149
1435	Keokuk & Des M. Ry	4,125,000	25,414	60.01	2,750,000	16,943
1436	Peoria & Bureau Vy. R. R	1,500,000	31,921	100.00	.....	.....
1437	Chic., St. P., Minneap. & Om. Ry. [3] [Line east of Missouri Riv.]	27,952,836	22,378	55.05	22,823,385	18,271
1440	Chic. S. Line Ry	25,000	[4] 6,250	100.00	.....	.....
1441	Chic. Term. Tr. R. R	30,000,000	308,960	65.90	[5] 15,519,000	159,825
1442	Chic. Un. Tr. Ry	2,000,000	285,714	100.00	.....	.....
1443	Chic., W. Pullman & Sn. Ry	50,000	30,674	100.00	.....	.....
1444	Chippewa Riv. & Nn. Ry	25,000	1,042	100.00	.....	.....
743	Cin., Ham. & Day. Ry.: [6]					
751	Cin., Indpls. & Wn. Ry. [3] [Line in Illinois.]	3,686,659	19,711	46.67	4,212,509	22,523
752	Clev., Cin., Chic. & St. L. Ry. [3] [Line west of Terre Haute, Ind.]	10,916,305	22,819	38.97	17,094,797	35,734
1446	Kank. & Seneca Ry	10,000	238	1.52	650,000	15,447
762	Peoria & En. Ry. [3] [Line west of Danville, Ill.]	3,598,231	29,292	41.69	5,032,161	40,965
1448	Colfax Nn. R. R	60,000	10,000	50.00	60,000	10,000
1449	Copper Range R. R	4,003,700	48,879	66.41	2,025,000	24,722
1450	Crooked Ck. R. R. & Coal Co	[7] 115,000	6,530	100.00	.....	.....
1451	Des M., Io. Falls & Nn. Ry	858,500	12,188	45.31	1,036,000	14,707
1452	Des M. Un. Ry	400,000	100,000	37.35	671,000	167,750
1453	Des M. Wn. Ry	187,700	40,628	100.00	.....	.....
1454	Drummond & S. Wn. Ry	10,000	460	16.67	50,000	2,302
1455	Duluth & Iron Range R. R	3,000,000	14,230	21.08	11,232,000	53,275
1457	Duluth & Nn. Minn. Ry	200,000	2,703	100.00	.....	.....
1458	Duluth, Missabe & Nn. Ry	2,512,500	14,818	23.19	8,323,000	49,085
1462	E. St. L. Con. Ry	20,000	17,391	100.00	.....	.....
1463	Elgin, Joliet & En. Ry	6,000,000	27,427	41.38	8,500,000	38,853
1464	Escanaba & L. Sup. R. R	693,000	6,578	100.00	.....	.....
1465	Fairch. & N. En. Ry	500	15	100.00	.....	.....
1468	Fulton Co. N. G. Ry	[8] 630,725	[9] 10,340	56.58	[10] 484,000	[9] 7,934
1469	Galesb. & Gt. En. R. R	250,000	18,519	100.00	.....	.....
1471	Gt. Nn. Ry. [11] [Line east of Minot, N. Dak.]	(12)	.....	.....	(12)	.....
1474	En. Ry. of Minn	[13] 15,000,000	30,276	63.67	[14] 8,558,747	17,275
1476	St. P., Minneap. & Manit. Ry. [3] [Line east of Minot, N. Dak.]	12,729,525	5,260	18.25	56,995,119	23,555
1477	Duluth Term. Ry	50,000	27,473	22.22	175,000	96,154
1478	Duluth, Watert. & Pac. Ry	730,000	10,452	34.70	1,375,000	19,688
1480	Willmar & Sioux Falls Ry	[15] 4,500,000	14,790	55.24	3,646,000	11,984

[1] Includes the capital stock and funded debt of Chic. & Kenosha, Chic. & S. En., Joliet & Blue I., and Milw., Bay V. & Chic. Rys.
[2] On basis of 158.45 miles, which includes 61.21 miles of roads named in note 1.
[3] See Supplement at end of Table for totals covering entire road.
[4] On basis of mileage operated less trackage rights; no mileage owned.
[5] Excludes $70,000 bonds in company's treasury.
[6] Inserted to show corporate relation of subsidiary road as indicated.
[7] Excludes $110,000, apportioned "to other properties."
[8] Includes stock, $260,900, of Fulton Co. Ex. Ry.
[9] On basis of 61 miles, which includes 30 miles of Fulton Co. Ex Ry.
[10] Includes bonds, $313,000, of Fulton Co. Ex. Ry.
[11] See Supplement at end of table.
[12] Entire capital stock, $124,129,250, and funded debt, $7,290,000, apportioned "to other properties."
[13] Excludes $1,000,000, apportioned "to other properties."
[14] Excludes $1 200,000, apportioned "to other properties."
[15] Excludes $2,500,000, apportioned "to other properties."

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
83.25	3,230,000				[1] 3,880,000	[2] 24,487	1421
53.60	123,104,500				229,662,800	33,321	1426
					3,000,000	64,157	1427
					521,400	10,033	1428
44.43	3,510,000		1,909,300	408,756	13,116,671	56,404	1429
30.46	438,000				1,438,000	32,704	1431
60.18	63,080,111				104,814,482	38,268	1433
37.84	3,072,000				8,118,600	58,534	1434
39.99	2,750,000				6,875,000	42,357	1435
					1,500,000	31,921	1436
44.95	22,823,385				50,776,221	40,649	1437
					25,000	[3] 6,250	1440
34.10	15,519,000				[4] 45,519,000	468,785	1441
					2,000,000	285,714	1442
					50,000	30,674	1443
					25,000	1,042	1444
							743
53.33	4,079,526			132,983	7,899,168	42,234	751
61.03	17,094,797				28,011,102	58,553	752
98.48	650,000				660,000	15,685	1446
58.31	3,592,869		1,439,292		8,630,392	70,257	762
50.00	60,000				120,000	20,000	1448
83.59	2,025,000				6,028,700	73,601	1449
					[5] 115,000	6,530	1450
54.69	1,036,000				1,894,500	26,895	1451
62.65	671,000				1,071,000	267,750	1452
					187,700	40,628	1453
83.33	50,000				60,000	2,762	1454
78.92	11,232,000				14,232,000	67,505	1455
					200,000	2,703	1457
76.81	8,323,000				10,835,500	63,903	1458
					20,000	17,391	1462
58.62	8,500,000				14,500,000	66,280	1463
					693,000	6,578	1464
					500	15	1465
43.42	484,000				[6] 1,114,725	[7] 18,274	1468
					250,000	18,519	1469
					([8])		1471
36.33	8,500,000			58,747	[9] 23,558,747	47,551	1474
81.75	56,995,119				69,724,644	28,815	1476
77.78	175,000				225,000	123,627	1477
65.30	1,375,000				2,105,000	30,140	1478
44.76	3,646,000				[10] 8,146,000	26,774	1480

[1] See page 332, note 1.
[2] See page 332, note 2.
[3] See page 332, note 4.
[4] See page 332, note 5.
[5] See page 332, note 7.
[6] See page 332, notes 8 and 10.
[7] See page 332, note 9.
[8] See page 332, note 12.
[9] See page 332, notes 13 and 14.
[10] See page 332, note 15.

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GROUP VI. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 STOCKS. Amount outstanding.	3 STOCKS. Amount per mile of line.	4 STOCKS. Proportion to total railway capital. 100×Col. 2 / Col. 13	5 FUNDED DEBT. Amount outstanding. Cols. 8+9+10+11	6 FUNDED DEBT. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars*
1482	Green Bay & Wn. R. R	2,500,000	11,111	24.75	7,600,000	33,778
1483	Iola & Nn. R. R	71,400	15,191	100.00		
1484	Kewaunee, Green Bay & Wn. R. R.	664,950	18,118	61.97	408,000	11,117
1487	Hann. Un. Depot Co	40,000	[1] 44,444	63.49	23,000	[1] 25,556
1488	Hawthorne, Nebagamon & Sup. Ry. [2]					
1489	Hazelhurst & S. En. Ry	100,000	9,091	100.00		
1242	Ill. Cent. R. R. [3]	95,040,000	47,762	55.28	[4] 55,084,275	[5] 20,814
	[Line north of Cairo, Ill.]					
1492	Blue I. R. R	25,000	6,313	20.00	100,000	25,253
1493	Chic. & Ill. Sn. R. R	500	[6] 1,190	100.00		
1494	Dubq. & Sioux Cy. R. R	11,734,500	15,449	59.96	[7] 7,837,746	10,319
1495	Ill. & Ind. R. R	50,000	565	100.00		
1496	Peoria, Dec. & Mattoon R. R	4,500,000	43,791	100.00		
1497	S. Chic. R. R	20,000	4,201	9.09	200,000	42,017
1499	Ill. Nn. Ry	500,000	([8])	100.00		
1500	Ill. Sn. Ry	5,000,000	36,348	54.64	4,150,643	30,173
1501	Ill. Term. R. R	200,000	33,333	51.98	185,000	30,833
1503	Io. Cent. Ry	14,196,210	28,264	53.66	12,260,545	24,410
1504	Io. Cent. & Wn. Ry	900,000	24,324	61.86	555,000	15,000
1505	Albia & Centerv. Ry	400,000	16,367	100.00		
1507	Jacksonv. & St. L. Ry	1,500,000	12,257	39.47	2,300,000	18,794
1509	Keokuk & Ham. Brg. Co	1,000,000	500,000	50.00	1,000,000	500,000
1510	La Salle & Bureau Co. R. R	50,000	7,874	100.00		
1512	L. Sup. Term. & Tr. Ry	119,400	7,312	37.98	195,000	11,941
1513	Manch. & Oneida Ry	49,000	6,125	42.98	65,000	8,125
1514	Manistique Ry	150,000	2,128	78.95	40,000	567
1515	Manistique, Marq. & Nn. R. R	2,000,000	37,720	76.93	[9] 600,000	11,320
1516	Marinette, Tomahawk & Wn. Ry	161,500	4,061	100.00		
1517	Marq. & S. En. Ry	1,000,000	31,230	100.00		
1520	Minneap. & St. L. R. R	10,000,000	15,830	34.04	19,379,000	30,676
1521	Minneap. En. Ry	30,000	10,204	16.67	150,000	51,020
1524	Minneap. Un. Ry	500,000	190,114	15.15	2,800,000	1,064,639
1525	Minn. & N. Wis. R. R	10,000	142	6.67	140,000	1,991
1527	Minn. Tr. Ry	70,000	5,170	4.58	1,458,000	107,681
1529	Munising Ry	870,000	13,824	84.48	160,000	2,542
1530	Muscatine N. & S. R. R	450,000	15,696	50.00	450,000	15,696
83	N. Y. Cent. & Hud. Riv. R. R.: [10]					
831	L. Shore & Mich. Sn. Ry. [10]					
850	Ind., Ill. & Io. R. R. [3]	2,912,308	24,440	50.76	2,824,939	23,707
	[Line in Illinois.]					
1532	Newton & N. Wn. R. R	2,500,000	24,390	47.98	2,711,000	26,449
1534	Nn. Pac. Ry. [3]	71,188,851	27,015	45.65	84,783,114	32,173
	[Line east of Montana.]					
1535	Minn. & Internat. Ry	500,000	3,035	18.90	2,145,000	13,019
1536	N. Wn. Coal Ry	1,000,000	125,000	81.97	220,000	27,500
1537	Pawnee R. R	100,000	11,111	73.54	36,000	4,000
889	Pennsylvania Co.: [10]					
922	T. Haute & Indpls. R. R.: [10]					
1538	St. L., Van. & T. Haute R. R	3,924,058	24,789	46.60	4,496,000	28,402
1539	T. Haute & Peoria R. R	3,764,200	26,628	62.80	2,230,000	15,775
1540	Peoria & Pekin Term. Ry	700,000	87,500	51.32	694,000	86,750
1541	Peoria & Pekin Un. Ry	1,000,000	55,127	22.50	3,444,000	189,857
	Port Arthur, Duluth & Wn. Ry.: [11]					
1542	Port Arthur, Duluth & Wn. Ry. (of Minn.).	125,000	20,833	51.02	120,000	20,000

[1] Road is 0.90 mile long; figures are on basis of 1 mile.
[2] No stock or bonds issued.
[3] See Supplement at end of Table for totals covering entire road.
[4] Includes bonds of Ill. Cent. R. R. secured by mortgage on the following roads: $10,425,000 on Dubq. & Sioux Cy. R. R., $13,375,275 on St. L., Alt. & T. Haute R. R., and excludes $48,266,000 collateral trust bonds, covered by bonds of subsidiary companies.
[5] On basis of 2,646.44 miles, which includes 656.58 miles of subsidiary companies.
[6] Road is 0.42 mile long; figures are on basis of 1 mile.
[7] See note 4.
[8] "Company owns no mileage."
[9] Excludes $500,000, apportioned "to other properties."
[10] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[11] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
75.25	.....	.....	7,600,000	.....	10,100,000	44,889	1482
.....	.....	.....	.....	.....	71,400	15,191	1483
38.08	408,000	.....	.....	.....	1,072,950	29,235	1484
36.51	23,000	.....	.....	.....	63,000	[1] 70,000	1487
.....	.....	.....	.....	.....	.....	.....	1488
.....	.....	.....	.....	.....	100,000	9,091	1489
44.72	55,084,275	.....	.....	.....	[2] 150,124,275	[3] 68,576	1242
80.00	100,000	.....	.....	.....	125,000	31,566	1492
.....	.....	.....	.....	.....	500	[4] 1,190	1493
40.04	6,730,000	1,107,746	.....	.....	[5] 19,572,246	25,768	1494
.....	.....	.....	.....	.....	50,000	565	1495
.....	.....	.....	.....	.....	4,500,000	43,791	1496
90.91	200,000	.....	.....	.....	220,000	46,218	1497
.....	.....	.....	.....	.....	500,000	([6])	1499
45.36	4,000,000	.....	.....	150,643	9,150,643	66,521	1500
48.02	185,000	.....	.....	.....	385,000	64,166	1501
46.34	12,260,545	.....	.....	.....	26,456,755	52,674	1503
38.14	555,000	.....	.....	.....	1,455,000	39,324	1504
.....	.....	.....	.....	.....	400,000	16,367	1505
60.53	650,000	.....	1,650,000	.....	3,800,000	31,051	1507
50.00	1,000,000	.....	.....	.....	2,000,000	1,000,000	1509
.....	.....	.....	.....	.....	50,000	7,874	1510
62.02	195,000	.....	.....	.....	314,400	19,253	1512
57.02	65,000	.....	.....	.....	114,000	14,250	1513
21.05	40,000	.....	.....	.....	190,000	2,696	1514
23.07	600,000	.....	.....	.....	[7] 2,600,000	49,040	1515
.....	.....	.....	.....	.....	161,500	4,061	1516
.....	.....	.....	.....	.....	1,000,000	31,230	1517
65.96	19,379,000	.....	.....	.....	29,379,000	46,506	1520
83.33	150,000	.....	.....	.....	180,000	61,224	1521
84.85	2,800,000	.....	.....	.....	3,300,000	1,254,753	1524
93.33	140,000	.....	.....	.....	150,000	2,133	1525
95.42	1,458,000	.....	.....	.....	1,528,000	112,851	1527
15.52	160,000	.....	.....	.....	1,030,000	16,366	1529
50.00	450,000	.....	.....	.....	900,000	31,392	1530
							83
							831
49.24	2,824,939	.....	.....	.....	5,737,247	48,147	850
52.02	2,711,000	.....	.....	.....	5,211,000	50,839	1532
54.35	84,719,556	.....	.....	63,558	155,971,965	59,188	1534
81.10	2,145,000	.....	.....	.....	2,645,000	16,054	1535
18.03	220,000	.....	.....	.....	1,220,000	152,500	1536
26.46	36,000	.....	.....	.....	136,000	15,111	1537
							889
							922
53.40	4,496,000	.....	.....	.....	8,420,058	53,191	1538
37.20	2,230,000	.....	.....	.....	5,994,200	42,403	1539
48.68	694,000	.....	.....	.....	1,394,000	174,250	1540
77.50	2,994,000	450,000	.....	.....	4,444,000	244,984	1541
48.98	120,000	.....	.....	.....	245,000	40,833	1542

[1] See page 334, note 1.
[2] See page 334, note 4.
[3] See page 334, note 5.
[4] See page 334, note 6.
[5] See page 334, note 7.
[6] See page 334, note 8.
[7] See page 334, note 9.

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GROUP VI. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. $\frac{100 \times \text{Col. } 2}{\text{Col. } 12}$	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1544	Quin., Carrollton & St. L. Ry	[1] 500,000	10,204	100.00	.....	.....
1545	Quin., Om. & Kans. Cy. R. R.	6,000,000	22,953	100.00	.....	.....
1548	Rockp., Lang. & Nn. Ry	55,000	9,821	68.75	25,000	4,464
1551	St. Jos. Term. R. R	300,000	294,117	46.15	350,000	343,137
1552	St. Jos. Un. Depot Co	9,000	3,930	26.47	25,000	10,917
1553	St. L. & Hann. Ry	462,000	4,485	42.31	630,000	6,117
1746	St. L. & San Fran. R. R.: [2]					
1555	Chic. & En. Ill. R. R	20,414,100	27,763	40.50	30,000,636	40,800
1556	Chic. & Wn. Ind. R. R	5,000,000	102,923	18.20	22,475,667	462,653
1557	St. L., Bellev. & Sn. Ry	398,000	30,615	44.32	500,000	38,462
1558	S. L., Troy & En. R. R	350,000	17,553	44.53	[3] 435,930	21,862
1559	St. P. Un. Depot Co	900,000	102,740	64.28	500,000	57,077
939	Southern Ry. [4]	5,718,995	[5] 36,401	52.91	5,090,681	[5] 32,401
	[Line in Illinois.]					
1342	Mobile & Ohio R. R.: [2]					
1562	St. L. & Cairo R. R	6,500,000	40,983	61.90	4,000,000	25,221
1567	Stanley, Merrill & Phillips Ry	100,000	2,497	25.00	300,000	7,491
1570	Tabor & Nn. Ry	25,300	2,878	33.60	50,000	5,688
1571	Tol., Peoria & Wn. Ry	4,076,900	17,672	41.38	5,774,973	25,032
950	Tol., St. L. & Wn. R. R. [4]	7,964,590	44,374	55.55	6,371,672	35,499
	[Line in Illinois.]					
1572	Toluca, Marq. & Nn. R. R.	150,000	5,407	15.00	850,000	30,641
955	Wabash R. R. [4]	43,137,416	[6] 31,485	37.61	71,541,343	[6] 52,216
	[Line west of Danville, Ill.]					
1582	Wabash, Chester & Wn. R. R	1,250,000	19,281	64.44	699,000	10,643
1585	Waukegan & Miss. Vy. Ry	60,000	[7] 16,000	100.00	.....	.....
1588	Win. Brg. Ry	400,000	388,349	51.02	384,000	372,816
1589	Wis. & Mich. Ry	1,200,000	14,015	50.00	1,200,000	14,015
1590	Wis. Cent. Ry	30,000,000	30,534	52.39	27,256,000	27,741

[1] No stock issued; "figures represent capital invested."
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Excludes $250,000, apportioned "to other properties."
[4] See Supplement at end of Table for totals covering entire road.
[5] On basis of 4,944.89 miles, which includes 398.29 miles of "proprietary companies."
[6] On basis of 1,969.20 miles, which includes 38.20 miles of "proprietary companies."
[7] On basis of mileage operated; road owned by American Steel & Wire Co.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	[1] 500,000	10,204	1544
.....	.....	.....	.....	.....	6,000,000	22,953	1545
31.25	25,000	.....	.....	.....	80,000	14,285	1548
53.85	350,000	.....	.....	.....	650,000	637,254	1551
73.53	25,000	.....	.....	.....	34,000	14,847	1552
57.69	380,000	.....	250,000	.....	1,092,000	10,602	1553
							1746
59.50	27,261,000	42,000	150,000	2,547,636	50,414,736	68,563	1555
81.80	22,475,667	.....	.....	.....	27,475,667	565,576	1556
55.68	500,000	.....	.....	.....	898,000	69,077	1557
55.47	350,000	.....	.....	85,930	[2] 785,930	39,415	1558
35.72	500,000	.....	.....	.....	1,400,000	159,817	1559
47.09	4,843,166	.....	.....	247,515	10,809,676	[3] 68,802	939
							1342
38.10	4,000,000	.....	.....	.....	10,500,000	66,204	1562
75.00	300,000	.....	.....	.....	400,000	9,988	1567
66.40	50,000	.....	.....	.....	75,300	8,566	1570
58.62	4,895,000	551,885	.....	328,088	9,851,873	42,704	1571
44.45	6,371,672	.....	.....	.....	14,336,262	79,873	950
85.00	850,000	.....	.....	.....	1,000,000	36,048	1572
62.39	69,933,405	.....	.....	1,607,938	114,678,759	[4] 83,701	955
35.56	690,000	.....	.....	.....	1,940,000	29,924	1582
.....	.....	.....	.....	.....	60,000	[5] 16,000	1585
48.98	384,000	.....	.....	.....	784,000	761,165	1588
50.00	1,200,000	.....	.....	.....	2,400,000	28,030	1589
47.61	26,221,000	500,000	.....	535,000	57,256,000	58,275	1590

[1] See page 336, note 1.
[2] See page 336, note 3.
[3] See page 336, note 5.
[4] See page 336, note 6.
[5] See page 336, note 7.

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GROUP VII. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group VII	248,191,483	25,051	45.28	343,466,271	30,277
1592	Butte, Anaconda & Pac. Ry.	1,000,000	15,985	50.00	1,000,000	15,985
1407	Chic. & N. Wn. Ry. [1] [Line in Group VII.]	13,996,934	[2] 9,999	31.07	31,048,975	[2] 22,181
1412	Chic., Burl. & Quin. R. R. [1] [Line west of Missouri Riv.]	55,935,567	13,644	39.32	86,303,719	21,051
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line west of Missouri Riv.]	6,097,291	22,378	55.05	4,978,415	18,271
1594	Colo. & Wyo. Ry.	100,000	1,931	2.17	4,500,000	86,889
1471	Gt. Nn. Ry. [3] [Line between Minot, N. Dak., and Idaho.]	(4)	.....	.....	(4)	.....
1476	St. P., Minneap. & Manit. Ry. [1] [Line between Minot, N. Dak., and Idaho.]	4,979,838	5,260	18.25	22,296,702	23,555
1600	Mont. Cent. Ry.	5,000,000	20,059	33.33	10,000,000	40,118
1694	Mo. Pac. Ry.: [5]					
1606	Pac. Ry. in Nebr.	1,095,800	15,011	50.02	1,095,000	15,000
1607	Montana R. R.	3,500,000	21,472	63.64	2,000,000	12,270
1534	Nn. Pac. Ry. [1] [Line in Idaho and Montana.]	45,378,840	27,015	45.65	54,044,409	32,173
1610	Yellowstone Park Ry.	150,000	13,636	100.00	.....	.....
1611	Om. Brg. & Term. Ry.	5,000,000	294,985	79.64	1,277,000	75,339
1612	St. Jos. & Gr. I. Ry.	13,598,500	54,164	77.87	3,865,000	15,395
1613	Un. Pac. R. R. [1] [Line in Group VII.]	127,858,713	70,320	51.37	121,057,051	66,579
1615	Wyo. & Mo. Riv. R. R.	500,000	27,778	100.00	.....	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] On basis of 7,313.50 miles, which includes 19.31 miles of "proprietary companies."
[3] See Supplement at end of Table.
[4] Entire capital stock, $124,129,250, and funded debt, $7,290,000, apportioned "to other properties."
[5] Inserted to show corporate relation of subsidiary road as indicated.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
54.72	316,603,667	26,361,389	95,700	405,515	627,657,754	55,328	
50.00	1,000,000	.....	.....	.....	2,000,000	31,970	1592
68.93	20,000,440	10,952,835	95,700	.....	45,045,909	[1] 32,180	1407
60.68	77,082,187	9,271,532	.....	.....	142,239,286	34,695	1412
44.95	4,978,415	.....	.....	.....	11,075,706	40,649	1437
97.83	4,500,000	.....	.....	.....	4,600,000	88,820	1594
.....	.....	.....	.....	.....	([2])	.....	1471
81.75	22,296,702	.....	.....	.....	27,276,540	28,815	1476
66.67	10,000,000	.....	.....	.....	15,000,000	60,177	1600
							1694
49.98	1,095,000	.....	.....	.....	2,190,800	30,011	1606
36.36	2,000,000	.....	.....	.....	5,500,000	33,742	1607
54.35	54,003,894	.....	.....	40,515	99,423,249	59,188	1534
.....	.....	.....	.....	.....	150,000	13,636	1610
20.36	1,277,000	.....	.....	.....	6,277,000	370,324	1611
22.13	3,500,000	.....	.....	365,000	17,463,500	69,559	1612
48.63	114,920,029	6,137,022	.....	.....	248,915,764	136,899	1613
.....	.....	.....	.....	.....	500,000	27,778	1615

[1] See page 338, note 2. [2] See page 338, note 4.

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GROUP VIII. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1 Abbreviated name of road.	2 Stocks. Amount outstanding.	3 Stocks. Amount per mile of line.	4 Stocks. Proportion to total railway capital. 100×Col. 2 / Col. 12	5 Funded debt. Amount outstanding. Cols. 8+9+10+11	6 Funded debt. Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group VIII	828,250,980	28,749	46.63	947,899,640	32,903
1617	Atch. & En. Brg. Co.	700,000	[12]2,000,000	51.28	665,000	[1]1,900,000
1383	Atch., Top. S. Fe Ry. [2] [Line west of Kansas City, Mo.]	[3] 130,631,021	[4] 28,758	49.37	[3] 133,957,723	[4] 29,490
1620	Sn. Kans. Ry. of Tex.	604,500	5,250	27.63	1,583,000	13,750
1630	Chester, Perryv. & S. Genevieve Ry.	300,000	18,105	100.00	.....	.....
1400	Chic. & Alt. Ry.: [5]					
1401	Chic. & Alt. R. R.: [5]					
1403	Kans. Cy., St. L. & Chic. R. R. [2] [Line west of Missouri Riv.]	1,327,064	12,482	100.00	([6])	.....
1433	Chic., Rock I. & Pac. Ry. [2] [Line west of Missouri Riv.]	33,265,629	15,237	39.82	50,279,889	23,031
1631	Choctaw, Okla. & Gulf R. R.	[7] 14,827,500	15,830	48.35	[7] 15,841,000	16,844
1632	White & Black Riv. Vy. R. R.	400,000	6,425	40.00	600,000	9,637
1628	Searcy & Des Arc R. R. [8]	.....	.....	.....	.....	.....
1633	Chic., Rock I. & Gulf Ry.	101,000	261	1.48	6,947,000	17,955
1634	St. L., Kans. Cy. & Colo. R. R.	3,644,800	16,921	43.49	4,735,000	21,982
1636	Colo. & Sn. Ry.	48,000,000	45,224	69.73	20,831,239	19,626
1637	Colo. Midl. Ry	10,000,000	37,442	52.14	9,179,000	34,368
1638	Colo. Spgs. & Cripple Ck. Dist. Ry.	2,000,000	26,567	36.67	3,454,888	45,894
1641	Crystal Riv. R. R.	800,000	24,668	100.00	.....	.....
1642	Darda. & Russellv. R. R.	200,000	28,572	69.08	89,500	12,785
1644	Denver & Rio G. R. R. [2] [Line in Colorado and New Mexico.]	64,583,924	39,904	51.39	61,104,779	37,755
1645	Rio G. R. R.	580,000	22,754	100.00	.....	.....
1646	Rio G. & S. Fe R. R.	375,000	11,039	100.00	.....	.....
1647	Rio G. Gunnison Ry.	500	52	.50	100,000	10,428
1648	Rio G. Jctn. Ry.	2,000,000	82,216	50.00	2,000,000	32,216
1652	Rio G. Sn. R. R.	4,510,000	25,000	50.00	4,510,000	25,000
1653	Denver, Enid & Gulf R. R.	1,120,000	20,000	50.00	1,120,000	20,000
1654	Denver, Lakewood & Golden R. R.	1,000,000	[9] 38,462	61.47	627,000	[9] 24,115
1655	Dequeen & En. R. R.	249,900	12,414	100.00	.....	.....
1657	Flor. & Cripple Ck. R. R.	1,000,000	24,414	50.00	1,000,000	24,414
1658	Canon Cy. & Cripple Ck. R. R.	175,000	24,171	50.00	175,000	24,171
1659	Golden Circle R. R.	175,000	26,555	50.00	175,000	26,555
1661	Ft. Smith & Wn. R. R.	5,000,000	24,868	46.02	5,864,965	29,170
1670	Jonesboro, L. Cy. & En. R. R.	225,000	3,358	50.00	[10] 225,000	3,358
1672	Kans. Cy. Belt Ry.	550,000	63,218	19.64	2,250,000	258,621
1673	Kans. Cy., Clinton & Springf. Ry.	1,775,400	7,170	25.27	5,250,000	21,200
1674	Kans. Cy., Mex. & Orient Ry.	3,705,000	31,762	57.35	2,755,655	23,623
1675	Kans. Cy. Sn. Ry	[11] 48,159,825	[12] 58,168	62.27	[13] 29,176,500	[12] 35,239
1678	Ark. Wn. Ry	650,000	20,105	50.00	650,000	20,105
1679	Kans. S. Wn. Ry.	362,000	6,099	100.00	.....	.....
1680	Leav. & Top. Ry.	50,000	1,120	25.12	159,000	3,560
1685	Manitou & Pikes Peak Ry.	500,000	56,180	50.00	500,000	56,180
1687	Midl. Term. Ry.	1,000,000	34,014	66.49	504,000	17,142
1688	Midl. Vy. R. R.	1,100,000	8,425	50.00	1,100,000	8,425
1690	Miss. Riv. & Bonne T. Ry	2,500,000	53,809	100.00	.....	.....
1692	Mo., Kans. & Tex. Ry. [2] [Line north of Denison, Tex.]	47,664,746	29,192	47.58	52,525,975	32,169
1682	Mo., Kans. & Okla. R. R. [14]	.....	.....	.....	.....	.....

[1] Road is 0.35 mile long; figures are on basis of 1 mile.
[2] See Supplement at end of Table for totals covering entire road.
[3] The capital stock and funded debt include issues for the acquisition, by purchase or exchange, of the stocks and bonds of other roads forming a part of the system, and the apportionment per mile is made upon that basis.
[4] On basis of 8,119.04 miles. See note 3.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[6] Covered by the funded debt of Chic. & Alt. R. R.
[7] Excludes $1,000,000, apportioned "to other properties."
[8] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.
[9] On basis of 26.00 miles, which includes 5.50 miles of electric line.
[10] Liability on an issue of $412,000 bonds hypothecated as collateral security.
[11] Excludes $2,840,175 apportioned "to other properties."
[12] On basis of 827.94 miles, which includes 437.66 miles of "proprietary companies."
[13] Excludes $823,500 apportioned "to other properties."
[14] Merged in Mo., Kans. & Tex. Ry. on June 30, 1904.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
53.37	796,835,520	61,665,208	59,288,556	30,110,356	1,776,150,620	61,652	
48.72	665,000				1,365,000	[1] 3,900,000	1617
50.63	91,029,852		42,927,871		[2] 264,588,744	[3] 58,248	1383
72.37	1,583,000				2,187,500	19,000	1620
					300,000	18,105	1630
							1400
							1401
					[4] 1,327,064	12,482	1403
60.18	50,279,889				83,545,518	38,268	1433
51.65	13,771,000			2,070,000	[5] 30,668,500	32,674	1631
60.00	600,000				1,000,000	16,062	1632
							1628
98.57	6,947,000				7,048,000	18,216	1633
56.51	4,735,000				8,379,800	38,903	1634
30.27	19,103,000			1,728,239	68,831,239	64,850	1636
47.86	9,179,000				19,179,000	71,810	1637
63.33	3,425,000			29,888	5,454,888	72,461	1638
					800,000	24,668	1641
30.92	89,500				289,500	41,357	1642
48.61	60,046,668			1,058,111	125,688,703	77,659	1644
					580,000	22,754	1645
					375,000	11,039	1646
99.50	100,000				100,500	10,480	1647
50.00	2,000,000				4,000,000	64,432	1648
50.00	4,510,000				9,020,000	50,000	1652
50.00	1,120,000				2,240,000	40,000	1653
38.53	627,000				1,627,000	[6] 62,577	1654
					249,900	12,414	1655
50.00	1,000,000				2,000,000	48,828	1657
50.00	175,000				350,000	48,342	1658
50.00	175,000				350,000	53,110	1659
53.98	5,833,000			31,965	10,864,965	54,038	1661
50.00		225,000			[7] 450,000	6,716	1670
80.36	2,250,000				2,800,000	321,839	1672
74.73	5,250,000				7,025,400	28,370	1673
42.65	2,307,000			448,655	6,460,655	55,385	1674
37.73	29,176,500				[8] 77,336,325	[9] 93,407	1675
50.00	650,000				1,300,000	40,210	1678
					362,000	6,099	1679
74.88	159,000				209,000	4,680	1680
50.00	500,000				1,000,000	112,360	1685
33.51	472,000			32,000	1,504,000	51,156	1687
50.00	1,100,000				2,200,000	16,850	1688
					2,500,000	53,809	1690
52.42	52,525,975				100,190,721	61,361	1692
							1682

[1] See page 340, note 1.
[2] See page 340, note 3.
[3] See page 340, note 4.
[4] See page 340, note 6.
[5] See page 340, note 7.
[6] See page 340, note 9.
[7] See page 340, note 10.
[8] See page 340, notes 11 and 13.
[9] See page 340, note 12.

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GROUP VIII. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1694	Mo. Pac. Ry	77,817,875	67,537	54.22	65,703,000	57,023
1695	Boonv., St. L. & Sn. Ry	250,000	5,685	38.46	400,000	9,097
1698	Kanop. & Kans. Cent. Ry	300,000	21,186	57.15	225,000	15,890
1699	Kans. & Colo. Pac. Ry	25,498,100	17,590	52.00	23,532,000	16,233
1700	Pueb. & State Line R. R.	1,550,000	10,189	40.58	2,270,000	14,922
1701	Kans. Cy. & S. Wn. Ry. of Mo.	207,000	10,000	33.72	407,000	19,662
1702	Kans. Cy. & S. Wn. Ry. (of Kans.)	276,000	10,222	33.42	550,000	20,370
1704	Kans. S. Wn. Ry	397,440	15,955	51.66	372,000	14,934
1705	Leroy & Caney Vy. Air Line R. R.	540,000	10,429	50.95	520,000	10,042
1707	Rooks Co. R. R	500,000	27,397	64.52	275,000	15,068
1708	St. L., Oak H. & Carondelet Ry	400,000	63,492	50.00	400,000	63,492
1710	Cent. Brh. Ry	7,585,000	19,539	56.01	5,959,000	15,351
1711	St. L., Iron Mtn. & Sn. Ry	25,795,710	14,163	21.85	92,246,622	50,646
1712	Herrin Ry	10,000	1,295	100.00	.....	.....
1714	Little Rock & Ft. Smith Ry	4,505,309	27,083	65.79	2,842,727	14,083
1715	Kans. & Ark. Vy. Ry	1,706,400	10,000	33.84	3,412,000	19,995
1716	Little Rock Jctn. Ry	400,000	[1] 677,966	47.90	435,000	[1] 737,288
1717	Ark. & La. Ry	512,000	20,047	57.14	384,000	15,035
1718	Ark. Cent. R. R	597,400	13,797	100.00	.....	.....
1719	Ark. Midl. R. R	1,500,000	31,612	89.50	176,000	3,709
1720	Ark. S. Wn. Ry	396,000	11,301	50.00	396,000	11,301
1721	Brinkley, Hel. & Indn. Bay R. R.	125,000	5,442	100.00	.....	.....
1722	El Dorado & Bastrop Ry	314,900	7,167	100.00	.....	.....
1723	Little Rock & Hot Spgs. Wn. R. R.	1,140,000	21,376	49.85	1,146,895	21,505
1724	Miss. Riv., Hamb. & Wn. Ry	400,000	7,854	50.00	400,000	7,854
1725	Pine Bluff & Wn. R. R	1,200,000	27,082	59.41	820,000	18,506
1726	Mo. Sn. R. R	80,000	1,932	100.00	.....	.....
1732	Paragould & Memph. Ry	48,950	2,299	100.00	.....	.....
1738	Prescott & N. Wn. R. R	30,000	1,091	100.00	.....	.....
1739	Rio G. & Pagosa Spgs. R. R	55,000	1,897	100.00	.....	.....
1743	St. Clair, Mad. & St. L. Belt R. R	900,000	321,429	52.94	800,000	285,714
1745	St. L. & N. Ark. R. R	3,065,500	24,298	50.00	3,065,500	24,298
1746	St. L. & San Fran. R. R	50,000,000	[2] 17,266	34.75	93,875,882	[2] 32,417
1751	Kans. Cy., Ft. Scott & Memph. Ry.	28,510,000	36,263	45.19	34,572,510	43,974
1752	Kans. Cy., Memph. & Birm. R. R	5,976,000	20,920	37.79	9,835,920	34,432
1758	St. L., Memph. & S. En. R. R	12,500,000	18,353	44.00	15,909,527	23,358
1759	St. L., El Reno & Wn. Ry	1,240,000	29,377	50.00	1,240,000	29,377
1760	St. L. S. Wn. Ry	36,500,000	59,071	43.05	[3] 48,285,995	[4] 40,881
1762	Paragould S. En. Ry	100,000	2,667	50.00	100,000	2,667
1763	Pine Bluff Ark. Riv. Ry	200,000	8,000	61.35	126,000	5,040
1764	St. L. Tr. Ry	199,800	31,405	100.00	.....	.....
1767	Silverton R. R	350,000	15,909	45.17	425,000	19,318
1768	Silverton, Gladstone & Northerly R. R.	121,000	17,286	54.75	100,000	14,285
1769	Silverton Nn. R. R	150,000	16,667	45.46	180,000	20,000
1773	Term. R. R. Assn. of St. L.	2,882,000	1,665,896	8.76	30,000,000	17,341,040
1778	St. L. Brg. Co.	7,990,000	[6] 549,180	61.50	5,000,000	4,098,361
1779	Tunnel R. R. of St. L.	1,250,000	[5] 1,329,787	100.00	.....	.....
1780	St. L. Merchants Brg. Term. Ry	2,939,500	395,094	45.65	3,500,000	470,430
1781	Mad., Ill. & St. L. Ry. [6]	.....	.....	.....	.....	.....
1782	St. L. Merchants Brg. Co	1,500,000	731,707	42.86	2,000,000	975,610
1787	Ultima T., Arkadel. & Miss. Ry. [7]	.....	.....	.....	.....	.....
1613	Un. Pac. R. R. [8] [Line in Group VIII.]	80,481,287	70,320	51.37	76,199,949	66,579
1790	Leav., Kans. & Wn. Ry	1,000,000	6,037	100.00	.....	.....
1792	War. & Ouachita Vy. Ry	70,000	6,364	100.00	.....	.....
1793	Williamsv., Greenv. & St. L. Ry	375,000	15,000	50.00	375,000	15,000

[1] Road is 0.59 mile long; figures are on basis of 1 mile.
[2] On basis of 2,895.83 miles, which includes 691.92 miles of "proprietary companies."
[3] Covers bonds, $15,437,500, of St. L. S. Wn. Ry. of Tex., and includes $316,244, deferred payments—interest on equipment trust obligations.
[4] Bonds on basis of 1,342.31 miles, which includes 724.41 miles of road named in note 3.
[5] Road is 0.94 mile long; figures are on basis of 1 mile.
[6] No stock or bonds issued.
[7] Logging road; no stock or bonds issued.
[8] See Supplement at end of Table for totals covering entire road.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
45.78	30,000,000	30,012,000	.....	5,691,000	143,520,875	124,560	1694
61.54	400,000	.....	.....	.....	650,000	14,782	1695
42.85	225,000	.....	.....	.....	525,000	37,076	1698
48.00	23,532,000	.....	.....	.....	49,030,100	33,823	1699
59.42	2,270,000	.....	.....	.....	3,820,000	25,111	1700
66.28	407,000	.....	.....	.....	614,000	29,662	1701
66.58	550,000	.....	.....	.....	826,000	30,592	1702
48.34	372,000	.....	.....	.....	769,440	30,889	1704
49.05	520,000	.....	.....	.....	1,060,000	20,471	1705
35.48	275,000	.....	.....	.....	775,000	42,465	1707
50.00	490,000	.....	.....	.....	800,000	126,984	1708
43.99	5,959,000	.....	.....	.....	13,544,000	34,890	1710
78.15	58,663,237	27,564,480	37,905	5,981,000	118,042,332	64,809	1711
.....	.....	.....	.....	.....	10,000	1,295	1712
34.21	2,342,727	.....	.....	.....	6,848,036	41,166	1714
66.16	3,412,000	.....	.....	.....	5,118,400	29,995	1715
52.10	435,000	.....	.....	.....	835,000	[1] 1,415,254	1716
42.86	384,000	.....	.....	.....	896,000	35,082	1717
.....	.....	.....	.....	.....	597,400	13,797	1718
10.50	176,000	.....	.....	.....	1,676,000	35,321	1719
50.00	396,000	.....	.....	.....	792,000	22,602	1720
.....	.....	.....	.....	.....	125,000	5,442	1721
.....	.....	.....	.....	.....	314,900	7,167	1722
50.15	1,140,000	.....	.....	6,895	2,286,895	42,881	1723
50.00	400,000	.....	.....	.....	800,000	15,708	1724
40.59	820,000	.....	.....	.....	2,020,000	45,588	1725
.....	.....	.....	.....	.....	80,000	1,932	1726
.....	.....	.....	.....	.....	48,950	2,299	1732
.....	.....	.....	.....	.....	30,000	1,091	1738
.....	.....	.....	.....	.....	55,000	1,897	1739
47.06	800,000	.....	.....	.....	1,700,000	607,143	1743
50.00	3,065,500	.....	.....	.....	6,131,000	48,596	1745
65.25	88,309,034	.....	.....	5,566,848	143,875,882	[2] 49,683	1746
54.81	32,916,000	.....	.....	1,656,510	63,082,510	80,237	1751
62.21	3,323,390	750	6,322,780	189,000	15,811,920	56,352	1752
56.00	15,909,527	.....	.....	.....	28,409,527	41,711	1758
50.00	1,240,000	.....	.....	.....	2,480,000	58,754	1759
56.96	32,665,750	.....	10,000,000	5,620,245	[3] 84,785,995	[4] 99,952	1760
50.00	100,000	.....	.....	.....	200,000	5,334	1762
38.65	126,000	.....	.....	.....	326,000	13,040	1763
.....	.....	.....	.....	.....	199,800	31,406	1764
54.83	425,000	.....	.....	.....	775,000	35,227	1767
45.25	100,000	.....	.....	.....	221,000	31,571	1768
54.54	180,000	.....	.....	.....	330,000	36,667	1769
91.24	30,000,000	.....	.....	.....	32,882,000	19,006,936	1773
38.50	5,000,000	.....	.....	.....	12,990,000	10,647,541	1778
.....	.....	.....	.....	.....	1,250,000	[5] 1,329,787	1779
54.55	3,500,000	.....	.....	.....	6,439,500	865,524	1780
.....	.....	.....	.....	.....	.....	.....	1781
57.14	2,000,000	.....	.....	.....	3,500,000	1,707,317	1782
.....	.....	.....	.....	.....	.....	.....	1787
48.63	72,336,971	3,862,978	.....	.....	156,681,236	136,899	1613
.....	.....	.....	.....	.....	1,000,000	6,037	1790
.....	.....	.....	.....	.....	70,000	6,364	1792
50.00	375,000	.....	.....	.....	750,000	30,000	1793

[1] See page 342, note 1.
[2] See page 342, note 2.
[3] See page 342, note 3.
[4] See page 342, note 4.
[5] See page 342, note 5.

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GROUP IX. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group IX	249,708,612	17,981	45.18	302,942,906	21,815
1798	Angelina & Neches Riv. R. R	55,000	5,500	100.00	.....	.....
1801	Ark. Sn. R. R	1,262,000	11,850	49.92	1,266,381	11,891
1383	Atch., Top. & S. Fe Ry. [1]	[2] 33,068,058	[3] 28,758	49.37	[2] 33,910,182	[3] 29,490
	[Line south of Red Riv.]					
1802	Beaumont Wharf & Term. Co	60,000	16,997	36.38	104,890	29,714
1803	Cane Belt R. R	100,000	960	11.76	750,000	7,196
1804	Gulf, Colo. & S. Fe Ry	4,560,000	3,966	100.00	([4])	.....
1806	Gulf, Beaumont & Kans. Cy. Ry.	500,000	7,983	24.35	1,553,545	24,805
1807	Pecos Vy. & N. En. Ry	6,324,000	28,554	67.12	3,097,400	13,985
1808	Pecos & Nn. Tex. Ry	100,000	1,058	13.76	627,000	6,635
1809	Pecos Riv. R. R	691,200	12,736	49.82	696,000	12,825
1433	Chic., Rock I. & Pac. Ry.: [5]					
1817	Chic., Rock I. & El Paso Ry	475,000	4,260	11.65	3,600,000	32,287
1636	Colo. & Sn. Ry.: [5]					
1819	Ft. Wor. & Denver Cy. Ry	9,375,000	20,900	52.60	8,447,552	18,832
1820	Ft. Wor. & Denver Term. Ry	200,000	40,000	50.00	200,000	40,000
1825	En. Tex. R. R	436,900	14,419	100.00	.....	.....
1826	El Paso & N. En. Ry	2,700,000	18,043	50.00	2,700,000	18,043
1827	Alamogordo & Sacramento Mtn. Ry.	900,000	28,967	70.75	372,000	11,973
1828	Dawson Ry	3,000,000	22,448	50.00	3,000,000	22,448
1829	El Paso & N. En. R. R	300,000	12,428	100.00	.....	.....
1830	El Paso & Rock I. Ry	2,500,000	19,577	50.00	2,500,000	19,577
1831	El Paso Sn. Ry	30,000	[6] 68,182	100.00	.....	.....
1833	Frank. & Abbeville Ry	50,000	2,202	37.03	85,000	3,743
1835	Galv., Houston & Hend. R. R. of 1882.	1,000,000	21,711	33.33	2,000,000	43,422
1837	Gulf & Interstate Ry. of Tex	71,000	1,009	7.86	832,374	11,832
1840	Hearne & Brazos Vy. R. R	52,870	2,830	100.00	.....	.....
1821	Houston, Oakl. & Magn. Park Ry. [7]	.....	.....	.....	.....	.....
1843	Internat. & Gt. Nn. R. R	9,755,000	8,820	27.56	25,649,111	23,191
1852	La. & Ark. Ry	2,625,000	17,764	49.08	2,724,000	18,434
1853	La. & N. W. R. R	1,422,400	16,703	90.19	154,724	1,818
1856	La. Ry. & Nav. Co	4,888,500	22,632	50.12	4,865,000	22,523
1692	Mo., Kans. & Tex. Ry. [1]	32,558,454	29,192	47.58	35,879,025	32,169
	[Line south of Denison, Tex.]					
1859	Denison, Bonham & N. O. R. R	50,000	2,069	100.00	.....	.....
1860	Dallas, Cleburne & S. Wn. Ry	10,000	1,018	100.00	([8])	.....
1861	Wich. Falls Ry	20,000	1,114	8.11	226,500	12,611
1694	Mo. Pac. Ry.: [5]					
1711	St. L., Iron Mtn. & Sn. Ry.: [5]					
1862	N. O. & N. Wn. R. R	1,500,000	12,989	100.00	.....	.....
1863	Moscow, Camden & San Aug. Ry	50,000	7,143	100.00	.....	.....
	National R. R. of Mex.. [9]					
1868	Tex. Mexican Ry	2,500,000	15,465	51.65	2,340,000	14,476
1870	N. O., Natalb. & Natchez Ry	155,000	9,688	100.00	.....	.....
1875	Orange & N. Wn. R. R	35,000	1,061	17.50	165,000	5,000
1878	Rio G. R. R. (of Tex.)	255,200	11,342	85.30	44,000	1,956
1746	St. L. & San Fran. R. R.: [5]					
1887	Ft. Wor. & Rio G. Ry	4,052,700	20,690	50.85	3,917,000	20,000
1888	Red Riv., Tex. & Sn. Ry	400,000	6,952	32.92	815,000	14,164
1760	St. L. S. Wn. Ry.: [5]					
1890	St. L. S. Wn. Ry. of Tex	2,750,000	4,074	100.00	([10])	.....
1891	St. L., Watkins & Gulf Ry	993,400	10,098	50.26	983,360	9,996

[1] See Supplement at end of Table for totals covering entire road.
[2] The capital stock and funded debt include issues for the acquisition, by purchase or exchange, of the stocks and bonds of other roads forming part of the system, and the apportionment per mile is made upon that basis.
[3] On basis of 8,119.04 miles. See note 2.
[4] Bonds, $21,310,000, covered by the funded debt of Atch., Top. & S. Fe Ry.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[6] Road is 0.44 mile long; figures are on a basis of 1 mile.
[7] Report for period, July 1 to December 26, 1903, consolidated into Internat. & Gt. Nn. R. R.
[8] Bonds, $146,000, not disposed of.
[9] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[10] Bonds, $15,437,500, included in funded debt of St. L. S. Wn. Ry.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
54.82	260,249,144	403,347	35,853,675	6,436,740	552,651,518	39,796	
.....	.....	.....	.....	.....	55,000	5,500	1798
50.08	1,262,000	.....	.....	4,381	2,528,381	23,741	1801
50.63	23,043,381	.....	10,866,801	.....	[1] 66,978,240	[2] 58,248	1383
63.62	100,000	.....	.....	4,890	164,890	46,711	1802
88.24	750,000	.....	.....	.....	850,000	8,156	1803
.....	.....	.....	.....	.....	[3] 4,560,000	3,966	1804
75.65	1,499,500	.....	.....	54,045	2,053,545	32,788	1806
32.88	2,984,000	.....	.....	113,400	9,421,400	42,589	1807
86.24	627,000	.....	.....	.....	727,000	7,693	1808
50.18	696,000	.....	.....	.....	1,387,200	25,561	1809
							1133
88.35	3,600,000	.....	.....	.....	4,075,000	36,547	1817
							1636
47.40	8,176,000	.....	.....	271,552	17,822,552	39,732	1819
50.00	200,000	.....	.....	.....	400,000	80,000	1820
.....	.....	.....	.....	.....	436,900	14,419	1825
50.00	2,700,000	.....	.....	.....	5,400,000	36,086	1826
29.25	372,000	.....	.....	.....	1,272,000	40,940	1827
50.00	3,000,000	.....	.....	.....	6,000,000	44,896	1828
.....	.....	.....	.....	.....	300,000	12,428	1829
50.00	2,500,000	.....	.....	.....	5,000,000	39,154	1830
.....	.....	.....	.....	.....	30,000	[4] 68,182	1831
62.97	85,000	.....	.....	.....	135,000	5,945	1833
66.67	2,000,000	.....	.....	.....	3,000,000	65,133	1835
92.14	829,000	.....	.....	3,374	903,374	12,841	1837
.....	.....	.....	.....	.....	52,870	2,830	1840
.....	.....	.....	.....	.....	.....	.....	1821
72.44	24,846,052	.....	.....	803,059	35,404,111	32,011	1843
50.92	2,724,000	.....	.....	.....	5,349,000	36,198	1852
9.81	100,000	.....	.....	54,724	1,577,124	18,521	1853
49.88	4,865,000	.....	.....	.....	9,753,500	45,155	1856
52.42	35,879,025	.....	.....	.....	68,437,479	61,361	1692
.....	.....	.....	.....	.....	50,000	2,069	1859
.....	.....	.....	.....	.....	[5] 10,000	1,018	1860
91.89	226,500	.....	.....	.....	246,500	13,725	1861
							1694
							1711
.....	.....	.....	.....	.....	1,500,000	12,989	1862
.....	.....	.....	.....	.....	50,000	7,143	1863
48.35	2,340,000	.....	.....	.....	4,840,000	29,941	1868
.....	.....	.....	.....	.....	155,000	9,688	1870
82.50	165,000	.....	.....	.....	200,000	6,061	1875
14.70	44,000	.....	.....	.....	299,200	13,298	1878
							1746
49.15	3,917,000	.....	.....	.....	7,969,700	40,690	1887
67.08	815,000	.....	.....	.....	1,215,000	21,116	1888
							1760
.....	.....	.....	.....	.....	[6] 2,750,000	4,074	1890
49.74	983,360	.....	.....	.....	1,976,760	20,094	1891

[1] See page 344, note 2.
[2] See page 344, note 3.
[3] See page 344, note 4.
[4] See page 344, note 6.
[5] See page 344, note 8.
[6] See page 344, note 10.

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GROUP IX. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1892	San Ant. & Aransas Pass Ry	1,000,000	1,382	5.35	17,665,978	24,407
1893	San Ant. & Gulf R. R	32,000	867	100.00	.....	.....
1894	S. Fe Cent. Ry	2,500,000	21,608	50.00	2,500,000	21,608
2070	Sn. Pac. Co.: [1]					
1897	Galv., Harrisb. & San Ant. Ry	27,084,400	29,536	50.00	27,086,000	29,537
1898	Galv., Houston & Nn. Ry	200,000	3,690	19.97	801,266	14,783
1899	Houston & Shrevept. R. R	400,000	10,055	72.72	150,000	3,771
1900	Houston & Tex. Cent. R. R	10,000,000	14,492	37.78	16,471,000	23,870
1901	Houston E. & W. Tex. Ry	1,920,000	10,065	39.02	3,000,000	15,710
1902	La. Wn. R. R	3,360,000	16,915	60.00	2,240,000	11,277
1903	Morgan's La. & Tex. R. R	15,000,000	49,339	66.68	7,496,714	24,658
1904	Gulf, Wn. Tex. & Pac. Ry	500,000	4,488	18.35	2,224,000	19,960
1905	Iberia & Vermilion R. R	300,000	18,599	48.23	322,000	19,963
1906	N. Y., Tex. & Mexican Ry	630,040	3,565	21.06	2,360,000	13,355
1907	Tex. & N. O. R. R	5,000,000	11,368	31.90	10,674,747	24,270
1908	Sugar Land Ry	109,400	7,704	100.00	.....	.....
1909	Tex. & Pac. Ry	38,763,810	22,360	39.60	[2] 59,113,797	34,097
1910	Denison & Pac. Suburban Ry	100,000	13,106	50.00	100,000	13,106
1911	Weatherf., Minl. Wells & N. Wn. Ry	100,000	4,348	16.67	500,000	21,739
1912	Tex., Ark. & La. Ry	25,000	3,247	100.00	.....	.....
1913	Tex. Cent. R. R	3,973,800	17,523	85.94	650,000	2,866
1915	Tex. Midl. R. R	500,000	4,497	35.72	900,000	8,095
1916	Tex., Sab. Vy. & N. Wn. Ry	103,200	2,660	100.00	.....	.....
1917	Marshall, Timpson & Sab. Pass Ry.	20,000	1,047	100.00	.....	.....
1920	Tex. Sn. Ry	79,980	969	8.10	907,360	10,991
1925	Trinity & Brazos Vy. Ry. [3]	.....	.....	.....	.....	.....
1926	Trinity Vy. Sn. R. R	20,000	3,333	100.00	.....	.....
1927	Velasco, Brazos & Nn. Ry	36,000	1,800	100.00	.....	.....
1928	Vicksb., Shrevept. & Pac. Ry	4,999,300	26,525	60.57	3,255,000	17,271
1930	War. & Corsicana Pac. Ry	100,000	5,277	100.00	.....	.....
1932	Wich. Vy. Ry	1,020,000	19,540	50.00	1,020,000	19,540

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Includes $133,761, deferred payments—interest on equipment trust obligations.
[3] No stock or bonds yet issued.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
94.65	17,544,000	.....	.....	121,978	18,665,978	25,789	1892
.....	.....	.....	.....	.....	32,000	867	1893
50.00	2,500,000	.....	.....	.....	5,000,000	43,216	1894
							2070
50.00	25,528,000	.....	.....	1,558,000	54,170,400	59,073	1897
80.03	800,000	.....	.....	1,266	1,001,266	18,473	1898
27.28	150,000	.....	.....	.....	550,000	13,826	1899
62.22	16,471,000	.....	.....	.....	26,471,000	38,362	1900
60.98	3,000,000	.....	.....	.....	4,920,000	25,765	1901
40.00	2,240,000	.....	.....	.....	5,600,000	28,192	1902
33.32	7,496,714	.....	.....	.....	22,496,714	73,997	1903
81.65	2,224,000	.....	.....	.....	2,724,000	24,448	1904
51.77	322,000	.....	.....	.....	622,000	38,562	1905
78.94	2,360,000	.....	.....	.....	2,990,040	16,920	1906
68.10	9,054,000	323,747	.....	1,292,000	15,674,747	35,638	1907
.....	.....	.....	.....	.....	109,400	7,704	1908
60.40	32,123,612	.....	24,986,874	2,003,311	[1] 97,877,607	56,457	1909
50.00	100,000	.....	.....	.....	200,000	26,212	1910
83.33	500,000	.....	.....	.....	600,000	26,087	1911
.....	.....	.....	.....	.....	25,000	3,247	1912
14.06	650,000	.....	.....	.....	4,623,800	20,389	1913
64.28	900,000	.....	.....	.....	1,400,000	12,592	1915
.....	.....	.....	.....	.....	103,200	2,660	1916
.....	.....	.....	.....	.....	20,000	1,047	1917
91.90	792,000	74,600	.....	40,760	987,340	11,960	1920
.....	.....	.....	.....	.....	.....	.....	1925
.....	.....	.....	.....	.....	20,000	3,333	1926
.....	.....	.....	.....	.....	36,000	1,800	1927
39.43	3,145,000	.....	.....	110,000	8,254,300	43,796	1928
.....	.....	.....	.....	.....	100,000	5,277	1930
50.00	1,020,000	.....	.....	.....	2,040,000	39,080	1932

[1] See page 346, note 2.

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GROUP X. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
		STOCKS.			FUNDED DEBT.	
	Abbreviated name of road.	Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
	Total—Group X	759,622,932	45,088	56.32	589,167,552	34,970
1938	Alameda & San Joaquin R. R.	500,000	13,850	100.00	.....	.....
1940	Arcata & Mad Riv. R. R.	187,740	9,272	100.00	.....	.....
1942	Ariz. & New Mex. Ry	1,500,000	21,477	53.68	1,294,533	18,536
1943	Lordsb. & Hachita R. R.	500,000	12,980	100.00	.....	.....
1946	Astoria & Col. Riv. R. R.	1,619,000	19,744	33.05	3,280,000	40,000
1883	Atch., Top. & S. Fe Ry [1]	[2] 53,281,363	[3] 28,758	49.37	[2] 54,638,249	[3] 29,490
	[Line west of Santa Fe, N. Mex.]					
1947	Atch., Top. & S. Fe Ry.—Coast Lines [4]	.....	.....	.....	.....	.....
1951	Sn. Cal. Ry	12,824,000	26,824	100.00	(5)	.....
1953	Grand Canyon Ry	1,406,300	21,165	100.00	.....	.....
1954	San Fran. & N. Wn. Ry	300,000	5,788	39.36	462,000	8,914
1955	S. Fe, Prescott & Phoenix Ry	7,903,000	40,572	48.91	8,255,900	42,384
1956	Bradshaw Mtn. R. R.	716,700	20,286	100.00	.....	.....
1957	Phoenix & En. R. R.	1,275,000	24,868	100.00	.....	.....
1958	Prescott & En. R. R.	792,000	30,000	68.81	359,000	13,598
1959	Bellingham Bay & British Col. R. R.	1,000,000	19,260	61.17	659,000	12,693
1961	Blakely R. R. [6]	.....	.....	.....	.....	.....
1964	Boise, Nampa & Owyhee Ry	1,000,000	33,841	100.00	.....	.....
1967	Buckspt. & Elk Riv. R. R.	500,000	62,500	100.00	.....	.....
1970	Cal. N. Wn. Ry	1,566,000	39,091	61.17	994,000	24,813
1971	San Fran. & N. Pac. Ry	6,000,000	36,249	60.45	3,926,000	23,719
1980	Col. Sn. Ry	300,000	4,280	30.00	700,000	9,987
1981	Colusa & L. R. R.	100,500	4,568	60.36	66,000	3,000
1985	Corvallis & En. R. R.	1,410,000	9,930	40.00	2,115,000	14,894
1644	Denver & Rio G. R. R. [1]	17,816,076	39,904	51.39	16,856,321	37,755
	[Line in Utah.]					
1996	El Paso & S. Wn. R. R.	7,000,000	19,887	58.07	5,055,000	14,360
1997	El Paso & S. Wn. R. R. of Tex	2,000,000	426,439	100.00	.....	.....
1998	Eureka & Palisade Ry	300,000	3,571	100.00	.....	.....
1471	Gt. Nn. Ry. [7]	(8)	.....	.....	(8)	.....
	[Line west of Montana.]					
1476	St. P., Minneap. & Manit. Ry. [1]	2,290,637	5,260	18.25	10,256,088	23,555
	[Line west of Montana.]					
2006	Spokane Falls & Nn. Ry	2,812,000	21,546	50.00	2,812,000	21,546
2007	Col. & Red Mtn. Ry	264,400	35,395	47.61	291,000	38,956
2013	Idaho Nn. Ry	12,000,000	436,804	100.00	.....	.....
2014	Ilwaco Ry. & Nav. Co	124,300	8,145	100.00	.....	.....
2015	Indep. & Monmouth Ry	25,000	10,000	100.00	.....	.....
2018	Klamath L. R. R	1,000,000	41,119	83.38	199,300	8,194
2019	Kootenai Vy. Ry	1,220,000	47,268	59.22	840,000	32,546
2020	L. Tahoe Ry. & Transp. Co	[9] 500,000	31,250	62.50	[9] 300,000	18,750
2022	Los Ang. & Redondo Ry	[10] 500,000	13,514	50.00	[10] 500,000	13,514
2024	McCloud Riv. R. R.	360,000	9,009	62.50	216,000	5,406
2027	Morenci Sn. Ry	750,000	41,970	100.00	.....	.....
2029	National Cy. & Otay Ry	700,000	26,022	60.81	451,000	16,766
2030	Nev.-Cal.-Oregon Ry	2,200,000	15,295	77.96	622,000	4,324
2031	Sierra Vys. Ry	942,100	25,825	75.84	300,000	8,224
2032	Nev. Cent. R. R	750,000	8,039	50.00	750,000	8,039
2033	Nev. Co. N. G. R. R.	250,200	11,120	52.10	230,000	10,222
2034	N. Shore R. R	6,000,000	60,643	63.17	3,498,000	35,354
1534	Nn. Pac. Ry. [1]	38,432,309	27,015	45.65	45,771,363	32,173
	[Line west of Idaho.]					
2037	Port Townsend Sn. R. R	3,000,000	72,816	76.69	912,000	22,136
2038	Wash. & Col. Riv. Ry	3,000,000	18,435	38.75	4,743,000	29,146

[1] See Supplement at end of Table for totals covering entire road.
[2] The capital stock and funded debt include issues for the acquisition, by purchase or exchange, of the stocks and bonds of other roads forming a part of the system, and apportionment per mile is made upon that basis.
[3] On basis of 8,119.04 miles. See note 2.
[4] Capital covered by stock and bonds of Atch., Top. & S. Fe Ry.
[5] Bonds $12,284,740, covered by funded debt of Atch., Top. & S. Fe Ry.
[6] Private road.
[7] See Supplement at end of Table.
[8] Entire capital stock, $124,129,250, and funded debt, $7,290,000, apportioned "to other properties."
[9] Covers railroad, equipment, steamers and hotel.
[10] Covers also wharf, light and power plant, and real estate.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation. Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.	Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
43.68	433,545,809	111,897,358	43,046,283	678,102	1,348,790,484	80,058	
.....	.....	.....	.....	.....	500,000	13,850	1938
.....	.....	.....	.....	.....	187,740	9,272	1940
46.32	1,294,533	.....	.....	.....	2,794,533	40,013	1942
.....	.....	.....	.....	.....	500,000	12,980	1943
66.95	3,280,000	.....	.....	.....	4,899,000	59,744	1946
50.63	37,128,966	.....	17,509,283	.....	[1] 107,919,612	[2] 58,248	1383
.....	.....	.....	.....	.....	.....	.....	1947
.....	.....	.....	.....	.....	[3] 12,824,000	26,824	1951
.....	.....	.....	.....	.....	1,406,300	21,165	1953
60.64	462,000	.....	.....	.....	762,000	14,702	1954
51.09	7,904,000	.....	.....	351,900	16,158,900	82,956	1955
.....	.....	.....	.....	.....	716,700	20,286	1956
.....	.....	.....	.....	.....	1,275,000	24,868	1957
31.19	359,000	.....	.....	.....	1,151,000	48,598	1958
38.23	659,000	.....	.....	.....	1,659,000	31,953	1959
.....	.....	.....	.....	.....	.....	.....	1961
.....	.....	.....	.....	.....	1,000,000	33,841	1964
.....	.....	.....	.....	.....	500,000	62,500	1967
38.83	994,000	.....	.....	.....	2,560,000	63,904	1970
39.55	3,926,000	.....	.....	.....	9,926,000	59,968	1971
70.00	700,000	.....	.....	.....	1,000,000	14,267	1980
39.64	66,000	.....	.....	.....	166,500	7,568	1981
60.00	2,115,000	.....	.....	.....	3,525,000	24,824	1985
48.61	16,564,432	.....	.....	291,889	34,672,397	77,659	1644
41.93	5,055,000	.....	.....	.....	12,055,000	34,247	1996
.....	.....	.....	.....	.....	2,000,000	426,439	1997
.....	.....	.....	.....	.....	300,000	3,571	1998
.....	.....	.....	.....	.....	(4)	.....	1471
81.75	10,256,088	.....	.....	.....	12,546,725	28,815	1476
50.00	2,812,000	.....	.....	.....	5,624,000	43,092	2006
52.39	291,000	.....	.....	.....	555,400	74,351	2007
.....	.....	.....	.....	.....	12,000,000	436,804	2013
.....	.....	.....	.....	.....	124,300	8,145	2014
.....	.....	.....	.....	.....	25,000	10,000	2015
16.62	199,300	.....	.....	.....	1,199,300	49,313	2018
40.78	840,000	.....	.....	.....	2,060,000	79,814	2019
37.50	300,000	.....	.....	.....	[5] 800,000	50,000	2020
50.00	500,000	.....	.....	.....	[6] 1,000,000	27,028	2022
37.50	216,000	.....	.....	.....	576,000	14,415	2024
.....	.....	.....	.....	.....	750,000	41,970	2027
39.19	451,000	.....	.....	.....	1,151,000	42,788	2029
22.04	622,000	.....	.....	.....	2,822,000	19,619	2030
24.16	300,000	.....	.....	.....	1,242,100	34,049	2031
50.00	750,000	.....	.....	.....	1,500,000	16,078	2032
47.90	230,000	.....	.....	.....	480,200	21,342	2033
36.83	3,498,000	.....	.....	.....	9,498,000	95,997	2034
54.35	45,737,050	.....	.....	34,313	84,203,672	59,188	1534
23.31	912,000	.....	.....	.....	3,912,000	94,952	2037
61.25	2,498,000	.....	2,245,000	.....	7,743,000	47,581	2038

[1] See page 348, note 2.
[2] See page 348, note 3.
[3] See page 348, note 5.
[4] See page 348, note 8.
[5] See page 348, note 9.
[6] See page 348, note 10.

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GROUP X. TABLE II.—AMOUNT OF RAILWAY CAPITAL AT THE

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
2039	Nn. Pac. Term. Co. of Oregon	[1] 3,000,000	([2])	44.88	3,685,000	571,158
2042	Oregon & Eureka R. R	125,000	[3] 3,526	100.00		
2043	Eureka & Klamath Riv. R. R	500,000	12,726	100.00		
2045	Pac. & Idaho Nn. Ry	1,574,800	25,388	59.53	1,071,000	17,266
2046	Pac. Coast Co	[4] 4,784,750	[3] 33,511	73.40	[5] 1,733,940	[3] 12,144
2047	Col. & Puget Sd. R. R	1,000,000	17,271	100.00		
2048	Pac. Coast Ry	1,370,400	16,145	50.01	1,370,000	16,140
2054	Republic & Kettle Riv. Ry	1,000,000	27,548	40.00	1,500,000	41,322
2058	Salem, Falls Cy. & Wn. Ry	100,000	10,000	52.63	90,000	9,000
2062	San Diego, Cuyamaca & En. Ry	769,000	30,311	58.30	550,000	21,679
2063	San Diego, Pac. B. & La Jolla Ry	275,000	20,310	100.00		
2064	San Pedro, Los Ang. & Salt L. R. R	25,000,000	40,573	100.00		
2065	San Pete Vy. Ry	565,000	10,000	40.94	815,000	14,425
2069	Sierra Ry. of Cal	3,248,000	42,849	56.41	2,510,000	33,114
2070	Sn. Pac. Co	197,849,259	[6] 36,603	100.00	([7])	
2071	Cent. Pac. Ry	[8] 80,075,500	55,250	40.48	[8] 117,717,358	81,222
2072	New Mex. & Ariz. R. R	3,682,000	41,946	100.00	([9])	
2073	Oregon & Cal. R. R	19,000,000	28,358	50.22	[10] 18,831,000	28,106
2074	S. Pac. Coast Ry	[11] 6,000,000	59,349	52.18	[11] 5,500,000	54,404
2075	Sn. Pac. R. R	[12] 128,307,960	39,085	57.80	[12] 93,682,500	28,537
2078	Carson & Colo. Ry	4,380,000	14,619	68.65	2,000,000	6,675
2079	Gila Vy., Globe & Nn. Ry	2,000,000	15,807	57.01	1,508,000	11,918
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.	1,000,000	23,535	61.84	617,000	14,521
2082	Sunset R. R	500,000	15,267	63.78	284,000	8,672
2083	Tacoma En. R. R	1,500,000	24,339	70.62	624,000	10,125
1613	Un. Pac. R. R.: [13]					
2086	Oregon R. R. & Nav. Co	[14] 35,000,000	39,549	61.42	[14] 21,988,800	24,846
2087	Cascades R. R	300,000	50,000	100.00		
2088	Col. & Palouse R. R	1,000,000	6,906	26.12	2,829,000	19,537
2089	Mill Ck. R. R	88,000	7,137	100.00		
2061	Mill Ck. Flume & Mfg. Co. [15]					
2090	Snake Riv. Vy. R. R	1,000,000	15,186	100.00		
2092	Walla W. & Col. Riv. R. R	700,000	19,707	100.00		
2093	Oregon S. Line R. R	27,460,100	23,620	16.54	[16] 138,571,000	119,192
2095	Malad Vy. R. R. [17]					
2096	St. Anthony R. R	40,000	981	100.00		
2097	Salmon Riv. R. R	110,000	1,260	100.00		
2098	Wyo. Wn. R. R	50,000	2,629	100.00		
2099	United Verde & Pac. Ry	300,000	11,424	50.00	300,000	11,424
2100	Va. & Truckee R. R	5,000,000	95,785	100.00		
2102	Wash. & Gt. Nn. Ry	2,000,000	29,630	100.00		
2103	Yreka R. R	49,538	6,605	67.11	37,200	4,960

[1] Issued and deposited with the Central Trust Company of New York, and held as additional security for bonds.
[2] See note 1.
[3] On basis of mileage operated; no mileage owned.
[4] Excludes $7,749,250, apportioned "to other properties."
[5] Excludes $2,712,060, apportioned "to other properties."
[6] On basis of mileage operated less trackage rights; no mileage owned.
[7] Entire funded debt, $61,690,500, apportioned "to other properties."
[8] Capital stock and bonds cover railroad, telegraph lines, rolling stock, ferry and river steamers, etc.; also lands granted by the United States.
[9] Bonds, $3,263,000, covered by funded debt of Atch., Top. & S. Fe Ry.
[10] Bonds cover railroad and equipment, telegraph lines, and lands granted by United States.
[11] Capital stock and bonds cover railroads, telegraph lines, rolling stock, ferry and transfer steamers, etc.
[12] Capital stock and bonds cover railroads, telegraph lines, rolling stock, etc.; also lands granted by the United States.
[13] Inserted to show corporate relation of subsidiary roads as indicated.
[14] Capital stock and bonds applicable in connection with a line of steamers, etc., as well as to the railroad proper.
[15] Report for period, July 1 to October 26, 1903, on which date road was transferred by deed to Oregon R. R. & Nav. Co. On December 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R., and included 1.07 miles in "line owned" of its own road.
[16] Includes $61,000,000, issued for the purchase of stock of Nn. Pac. Ry.
[17] No stock or bonds issued.

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CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
55.12	3,685,000				[1] 6,685,000	[2] 871,158	2039
					125,000	[3] 3,526	2042
					500,000	12,726	2043
40.47	1,071,000				2,645,800	42,654	2045
26.60	1,733,940				[4] 6,518,690	[3] 45,655	2046
					1,000,000	17,271	2047
49.99	1,370,000				2,740,400	32,285	2048
60.00	1,500,000				2,500,000	68,870	2054
47.37	90,000				190,000	19,000	2058
41.70	550,000				1,319,000	51,990	2062
					275,000	20,310	2063
					25,000,000	40,573	2064
59.06	815,000				1,380,000	24,425	2065
43.59	1,244,000		1,266,000		5,758,000	75,963	2069
					[5] 197,849,259	[6] 36,603	2070
59.52	88,311,000	[7] 29,406,358			[8] 197,792,858	136,472	2071
					[9] 3,682,000	41,946	2072
49.78	18,831,000				[10] 37,831,000	56,464	2073
47.82	5,500,000				[11] 11,500,000	113,753	2074
42.20	93,682,500				[12] 221,990,460	67,622	2075
31.35	2,000,000				6,380,000	21,294	2078
42.99	1,508,000				3,508,000	27,725	2079
38.16	617,000				1,617,000	38,056	2080
36.22	284,000				784,000	23,939	2082
29.38	624,000				2,124,000	31,464	2083
							1613
38.58	21,988,800				[13] 56,988,800	64,395	2086
					300,000	50,000	2087
73.88	2,829,000				3,829,000	26,443	2088
					88,000	7,137	2089
							2061
					1,000,000	15,186	2090
					700,000	19,707	2092
83.46	34,054,000	82,491,000	22,026,000		[14] 166,031,100	142,812	2093
							2095
					40,000	981	2596
					110,000	1,260	2097
					50,000	2,629	2098
50.00	300,000				600,000	22,848	2099
					5,000,000	95,785	2100
					2,000,000	29,630	2102
42.89	37,200				86,738	11,565	2103

[1] See page 350, note 1.
[2] See page 350, note 2.
[3] See page 350, note 3.
[4] See page 350, notes 4 and 5.
[5] See page 350, note 7.
[6] See page 350, note 6.
[7] U. S. Government 3 per cent notes, issued February 1, 1899.
[8] See page 350, note 8.
[9] See page 350, note 9.
[10] See page 350, note 10.
[11] See page 350, note 11.
[12] See page 350, note 12.
[13] See page 350, note 14.
[14] See page 350, note 16.

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TABLE II.—SUPPLEMENT.—AMOUNT OF RAILWAY CAPITAL

[Showing totalized figures for certain

No.	1	2	3	4	5	6
	Abbreviated name of road.	STOCKS.			FUNDED DEBT.	
		Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
52	Canadian Pac. Ry. [1]	[2] 117,973,333	[3] 29,322	46.98	[2] 133,169,906	[3] 22,169
83	N. Y. Cent. & Hud. Riv. R. R.: [4]					
831	L. Shore & Mich. Sn. Ry.: [4]					
850	Ind., Ill. & Io. R. R. [5]	5,000,000	24,440	50.76	4,850,000	23,707
129	Rutland R. R. [6]	9,257,000	23,311	43.55	11,996,000	30,208
147	Balt. & Ohio R. R. [7]	184,244,812	[8] 46,953	43.75	236,977,530	[8] 60,392
290	Erie R. R. [9]	176,271,300	[10] 146,380	49.58	179,244,196	[10] 148,850
743	Cin., Ham. & Day. Ry.: [4]					
751	Cin., Indpls. & Wn. Ry. [11]	7,124,754	19,711	46.67	8,141,000	22,523
752	Clev., Cin., Chic. & St. L. Ry. [12]	38,426,697	22,819	38.97	60,175,730	35,734
762	Peoria & En. Ry. [13]	10,000,000	29,292	41.69	13,985,100	40,965
801	Hock. Vy. Ry.: [4]					
803	Kanawha & Mich. Ry. [14]	10,000,000	58,994	71.90	3,908,574	23,058
883	Norf. & Wn. Ry. [15]	89,000,000	50,307	57.76	65,100,500	36,798
939	Southern Ry. [16]	180,000,000	[17] 36,401	52.91	160,224,398	[17] 32,401
950	Tol., St. L. & Wn. R. R. [18]	20,000,000	44,374	55.55	16,000,000	35,499
955	Wabash R. R. [19]	62,000,000	[20] 31,485	37.61	[21] 102,824,037	[20] 52,216
975	Atl. Coast Line R. R. [22]	38,376,700	9,385	28.86	[23] 94,593,800	23,134
1149	Louisv. & Nashv. R. R. [24]	60,000,000	[25] 17,335	34.74	112,725,500	[25] 32,567
1012	Ches. & Ohio Ry. [26]	62,799,400	58,056	42.31	85,614,465	79,148
1085	Seaboard Air Line Ry. [27]	62,500,000	24,469	50.40	[28] 61,517,348	24,084
1242	Ill. Cent. R. R. [29]	95,040,000	47,762	55.28	[30] 76,872,275	[31] 24,108
1383	Atch., Top. & S. Fe Ry. [32]	[33] 233,486,000	[34] 28,758	49.37	[33] 239,432,650	[34] 29,490

[1] Lies in Group I and outside United States; see page 294, No. 52.
[2] Covers line outside United States only. Bonds include $82,355,218, consolidated debenture stock.
[3] Stock is figured on basis of 4,023.40 miles, which includes 48.00 miles of "proprietary companies." Bonds are figured on basis of 4,091.80 miles, which includes 116.40 miles of "proprietary companies." Debenture stock and equipment trust obligations are figured on basis of 8,088.50 miles, which includes in addition 650.60 miles of "proprietary companies" and 3,346.10 miles of line under perpetual lease.
[4] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[5] Lies in Groups III and VI; see pages 314 and 334, No. 850.
[6] Lies in Groups I and II; see pages 296 and 308, No. 129.
[7] Lies in Groups II, III, and VI; see pages 298, 312, and 330, No. 147.
[8] See page 298, note 3.
[9] Lies in Groups II and III; see pages 300 and 312, No. 290.
[10] See page 300, note 4.
[11] Lies in Groups III and VI; see pages 312 and 332, No. 751.
[12] Lies in Groups III and VI; see pages 312 and 332, No. 752.
[13] Lies in Groups III and VI; see pages 312 and 332, No. 762.
[14] Lies in Groups III and IV; see pages 314 and 320, No. 803.
[15] Lies in Groups III and IV; see pages 316 and 322, No. 883.
[16] Lies in Groups III, IV, V, and VI; see pages 318, 322, 326, and 336, No. 939.
[17] See page 318, note 2.
[18] Lies in Groups III and VI; see pages 318 and 336, No. 950.
[19] Lies in Groups III and VI; see pages 318 and 336, No. 955.
[20] See page 318, note 4.
[21] Includes bonds, $421,000, of St. L., Coun. Bluffs & Om. R. R.
[22] Lies in Groups IV and V; see pages 320 and 324, No. 975.
[23] Excludes $35,000,000, apportioned "to other properties."
[24] Lies in Groups V and VI; see pages 324 and 330, No. 1149.
[25] See page 324, note 5.
[26] Lies in Groups IV and V; see pages 320 and 324, No. 1012.
[27] Lies in Groups IV and V; see pages 322 and 326, No. 1085.
[28] Includes $5,907, deferred payments—interest on equipment trust obligations.
[29] Lies in Groups V and VI; see pages 326 and 334, No. 1242.
[30] See page 326, note 2, and page 334, note 4.
[31] See page 334, note 5.
[32] Lies in Groups VI, VIII, IX, and X; see pages 330, 340, 344, and 348, No. 1383.
[33] See page 330, note 2.
[34] See page 330, note 3.

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AT THE CLOSE OF THE YEAR ENDING JUNE 30, 1904.

roads lying in more than one group.]

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
53.02	47,238,086	82,355,218	.....	3,576,602	[1] 251,143,239	[2] 51,491	52
							83
							831
49.24	4,850,000	.....	.....	.....	9,850,000	48,147	850
56.45	10,750,000	.....	.....	1,246,000	21,253,000	53,519	129
56.25	236,870,530	.....	.....	607,000	421,222,342	[3] 107,345	147
50.42	140,291,100	33,516,785	.....	5,436,311	355,515,496	[4] 295,230	290
							743
53.33	7,884,000	.....	.....	257,000	15,265,754	42,234	751
61.03	60,175,730	.....	.....	.....	98,602,427	58,553	752
58.31	9,985,100	.....	4,000,000	.....	23,985,100	70,257	762
							801
28.10	2,469,000	.....	.....	1,439,574	13,908,574	82,052	803
42.24	59,599,500	1,000	.....	5,500,000	154,100,500	87,105	883
47.09	152,434,100	.....	.....	7,790,298	340,224,398	[5] 68,802	993
44.45	16,000,000	.....	.....	.....	36,000,000	79,873	950
62.39	100,513,000	.....	.....	2,311,037	[6] 164,824,037	[7] 83,701	955
71.14	73,135,500	21,428,300	.....	.....	[8] 132,970,500	32,519	975
65.26	112,725,500	.....	.....	.....	172,725,500	[9] 49,902	1149
57.69	78,674,354	.....	.....	6,940,111	148,413,865	137,204	1012
49.60	43,075,000	15,000,000	.....	3,442,348	[10] 124,017,348	48,553	1085
44.72	76,872,275	.....	.....	.....	[11] 171,912,275	[12] 71,870	1242
50.63	162,704,050	.....	76,728,000	.....	[13] 472,918,050	[14] 58,248	1383

[1] See page 352, note 2.
[2] See page 352, note 3.
[3] See page 352, note 8.
[4] See page 352, note 10.
[5] See page 352, note 17.
[6] See page 352, note 21.
[7] See page 352, note20.
[8] See page 352, note 23.
[9] See page 352, note 25.
[10] See page 352, note 28.
[11] See page 352, note 30.
[12] See page 352, note 31.
[13] See page 352, note 33.
[14] See page 352, note 34.

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TABLE II.—SUPPLEMENT.—AMOUNT OF RAILWAY CAPITAL AT

No.	1	2	3	4	5	6
		STOCKS.			FUNDED DEBT.	
	Abbreviated name of road.	Amount outstanding.	Amount per mile of line.	Proportion to total railway capital. 100×Col. 2 / Col. 12	Amount outstanding. Cols. 8+9+10+11	Amount per mile of line.
		Dollars.	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*
1400	Chic. & Alt. Ry.: [1]					
1401	Chic. & Alt. R. R.: [1]					
1403	Kans. Cy., St. L. & Chic. R. R. [2]	2,021,800	12,482	100.00	([3])	.....
1407	Chic. & N. Wn. Ry. [4]	[5] 73,129,431	[6] 9,999	31.07	[7] 162,220,800	[6] 22,181
1412	Chic., Burl. & Quin. R. R. [8]	110,839,100	13,644	39.32	171,015,100	21,051
1433	Chic., Rock I. & Pac. Ry. [9]	75,000,000	15,237	39.82	[10] 113,360,000	23,031
1437	Chic., St. P., Minneap. & Om. Ry. [11]	34,050,127	22,378	55.05	27,801,800	18,271
1471	Gt. Nn. Ry. [12]	([13])	.....	.....	([14])	.....
1476	St. P., Minneap. & Manit. Ry. [15]	20,000,000	5,260	18.25	89,547,909	23,555
1534	Nn. Pac. Ry. [16]	155,000,000	27,015	45.65	[17] 184,598,886	32,173
1613	Un. Pac. R. R. [18]	[19] 208,340,000	70,320	51.37	[20] 197,257,000	66,579
1644	Denver & Rio G. R. R. [21]	82,400,000	39,904	51.39	77,961,100	37,755
1692	Mo., Kans. & Tex. Ry. [22]	80,223,200	29,192	47.58	88,405,000	32,169

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Lies in Groups VI and VIII; see pages 330 and 340, No. 1403.
[3] See page 330, note 15, and page 340, note 6.
[4] Lies in Groups VI and VII; see pages 330 and 338, No. 1407.
[5] Includes stock, $2,406,000, of "proprietary companies," and excludes $2,350,000, apportioned "to other properties."
[6] See page 330, note 16.
[7] Includes bonds of "proprietary companies."
[8] Lies in Groups VI and VII; see pages 330 and 338, No. 1412.
[9] Lies in Groups VI and VIII; see pages 332 and 340, No. 1433.
[10] Excludes $20,916,000, apportioned "to other properties."
[11] Lies in Groups VI and VII; see pages 332 and 338, No. 1437.
[12] Lies in Groups VI, VII, and X; see pages 332, 338, and 348, No. 1471.
[13] See page 332, note 12.
[14] Excludes $107,603,600, Gt. Nn. Ry. Co.'s proportion of $215,207,200, Nn. Pac.-Gt. Nn. Joint C. B. & Q. collateral trust bonds.
[15] Lies in Groups VI, VII, and X; see pages 332, 338, and 348, No. 1476.
[16] Lies in Groups VI, VII, and X; see pages 334, 338, and 348, No. 1534.
[17] Excludes $107,603,600, Nn. Pac. Co.'s proportion of $215,207,200, Nn. Pac.-Gt. Nn. Joint C., B. & Q. collateral trust bonds.
[18] Lies in Groups VII and VIII; see pages 338 and 342, No. 1613.
[19] Includes $59,590,000, issued in payment for a like amount of stock and bonds of Oregon S. Line R. R. and Oregon R. R. & Nav. Co.
[20] Includes $87,257,000, issued to acquire the stock of Sn. Pac. Co. and other securities.
[21] Lies in Groups VIII and X; see pages 340 and 348, No. 1644.
[22] Lies in Groups VIII and IX; see pages 340 and 344, No. 1692.

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THE CLOSE OF THE YEAR ENDING JUNE 30, 1904—Continued.

7	8	9	10	11	12	13	
FUNDED DEBT.					SUMMARY.		
Proportion to total railway capital. 100×Col. 5 / Col. 12	Designation.				Total railway capital. Cols. 2+5	Amount per mile of line. Cols. 3+6	No.
	Bonds.	Miscellaneous obligations.	Income bonds.	Equipment trust obligations.			
Per cent.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
							1400
							1401
.....	.....	.....	.....	.....	[1] 2,021,800	12,482	1403
68.93	104,495,800	57,225,000	500,000	.....	[2] 235,350,231	[3] 82,180	1407
60.68	152,642,100	18,372,000	.....	.....	281,854,200	34,695	1412
60.18	113,360,000	.....	.....	.....	[4] 188,360,000	38,268	1433
44.95	27,801,800	.....	.....	.....	61,851,927	40,649	1437
.....	.....	.....	.....	.....	([5])	.....	1471
81.75	89,547,909	.....	.....	.....	109,547,909	28,815	1476
54.85	184,460,500	.....	.....	133,386	[6] 339,598,986	59,188	1534
48.63	187,257,000	10,000,000	.....	.....	[7] 405,597,000	136,899	1613
48.61	76,611,100	.....	.....	1,350,000	160,361,100	77,659	1644
52.42	88,405,000	.....	.....	.....	168,628,200	61,361	1692

[1] See page 354, note 3.
[2] See page 354, notes 5 and 7.
[3] See page 354, note 6.
[4] See page 354, note 10.
[5] See page 354, notes 13 and 14.
[6] See page 354, note 17.
[7] See page 354, notes 19 and 20.

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TABLE III.

EARNINGS AND INCOME

FOR

THE YEAR ENDING JUNE 30, 1904.

A.—EARNINGS FROM OPERATION.

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EXPLANATORY NOTE.

The statistics in this table were compiled on the basis of territorial grouping. The roads appearing in this table are, with a few exceptions that are explained by footnotes, such as filed operating reports in season for use in all tabulations. The "Supplement," pages 406 to 409, inclusive, contains totalized figures for certain roads lying in more than one group. The group data in this table for some of these roads were assigned by Division of Statistics, as indicated by footnotes.

It should be stated in explanation of the use of "Miscellaneous," in the boxing of this table, that in column 6, under "Earnings arising from passenger service," it covers "Extra baggage and storage" and "Other items," and in column 11, under "Earnings arising from freight service," it covers amounts designated as "Other items."

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TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation.*

No.	1	2	3	4	5	6	7	8
		EARNINGS ARISING FROM PASSENGER SERVICE.						
	Abbreviated name of road.	Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Railways in the United States.	444,326,991	2.006	44,499,732	41,875,636	541,617,105	1.14135	27.42
	Group I	41,831,770	1.787	1,976,884	3,292,967	49,058,794	1.29287	43.47
	Group II	102,305,835	1.751	6,721,257	10,644,758	121,513,510	1.13937	26.15
	Group III	60,210,790	2.008	8,196,757	6,112,696	75,835,529	1.12896	25.61
	Group IV	16,744,066	2.371	2,232,610	1,922,775	21,137,533	1.00957	24.79
	Group V	33,892,405	2.365	3,438,163	3,534,771	41,443,749	.99278	26.02
	Group VI	79,808,315	2.086	9,731,150	6,303,307	98,897,881	1.06045	26.83
	Group VII	16,297,260	2.137	2,892,649	1,310,395	21,011,327	1.35730	25.54
	Group VIII	38,404,307	2.283	4,613,252	4,731,725	48,254,048	1.07353	25.74
	Group IX	16,095,153	2.319	1,608,845	1,495,351	19,433,685	1.07306	24.93
	Group X	38,737,090	2.068	3,088,165	2,526,891	45,031,049	1.58708	32.02
	GROUP I.							
	Total—Group I	41,831,770	1.787	1,976,884	3,292,967	49,058,794	1.29287	43.47
1	Attleb. Brh. R. R.	7,651	1.646	.....	.....	7,651	.16858	71.54
2	Bang. & Aroostook R. R.	493,534	2.457	37,721	21,929	560,139	.84848	27.79
3	Barre R. R. [1]	1,980	3.814	.....	.....	1,980	1.11845	2.36
5	Boston & Me. R. R. [2]	12,338,182	1.784	457,551	1,027,087	13,971,273	1.21409	40.04
33	Me. Cent. R. R. [3]	2,360,459	2.035	187,587	126,661	2,732,134	1.31572	39.51
41	Wash. Co. Ry. [4]	62,884	2.726	8,809	4,174	77,560	.77763	51.98
43	St. J. & L. Cham. R. R.	92,236	2.611	12,374	5,080	111,559	.66222	32.37
44	Vt. Vy. R. R.	104,589	2.289	6,880	3,360	115,930	1.50402	35.06
45	Sullivan Co. R. R.	109,509	2.289	7,453	3,640	122,209	1.26610	34.12
46	York Harb. & B. R. R.	24,601	2.551	.....	471	25,185	1.07212	64.87
49	Bridgton & Saco Riv. R. R.	15,734	4.507	1,366	4,663	22,056	.61644	48.35
50	Bristol R. R.	5,483	.....	400	1,351	7,234	.56766	40.83
52	Canadian Pac. Ry. [5] [Line in Maine.]	152,730	1.344	29,425	10,273	206,964	.78956	30.50
56	Montreal & Atl. Ry. [6]	170,224	2.593	8,300	7,642	186,166	.72812	34.33
59	Clarendon & Pittsf. R. R.	28	.....	.....	.....	28	.....	.07
61	Frank. & Megantic Ry	12,057	3.617	1,378	1,361	14,869	.39094	30.72
63	Georges Vy. R. R	1,639	3.875	412	610	2,772	.26053	24.51
64	Grafton & Upton R. R	28,082	1.150	1,134	3,604	32,820	.15575	43.74
	Grand Trunk Ry. of Can.: [7]							
65	Atl. & St. Law. R. R.	284,498	2.113	24,052	46,002	354,552	.96294	29.16
67	Cent. Vt. Ry	825,053	2.281	76,736	61,528	977,283	.95453	30.68
70	Lewiston & Aub. Ry	11,814	2.460	329	1,494	13,637	.53073	44.02
71	Hardwick & Woodb. R. R	49	2.606	.....	.....	49	.....	.19
72	Hoosac Tun. & Wilm. R. R.	14,807	3.862	1,115	1,887	17,809	.46371	26.42
74	Kennebec Cent. R. R	5,266	1.990	259	468	5,993	.25812	38.78
75	Lime Rock R. R	.....	.....	.....	.....	.....	.....	.....
77	Monson R. R	2,118	7.218	193	259	2,660	.19803	23.89
78	Montp. & Wells Riv. R. R	56,006	2.596	3,648	2,800	62,454	.63947	34.70
80	Moshassuck Vy. R. R	958	1.809	85	.....	1,243	.08302	2.43
82	Narragansett Pier R. R.	29,699	3.305	335	1,693	32,920	.61763	67.20
83	N. Y. Cent. & Hud. Riv. R. R. [8] [Line in Group I.]	4,169,392	1.683	369,375	345,831	4,963,495	1.59424	48.39
90	N. Y., New Hav. & Hartf. R. R.	19,597,010	1.725	665,183	1,549,731	23,425,173	1.47287	48.52
120	Un. Freight R. R.	.....	.....	.....	.....	.....	.....	.....

[1] Report for year ending April 30, 1904.
[2] Figures cover whole line, 2,290.30 miles; 38.41 miles not in United States.
[3] Figures cover whole line, 815.93 miles; 52.18 miles not in United States.
[4] Report for period, December 18, 1903 to June 30, 1904. Figures cover whole line, 136.54 miles; 4.75 miles not in United States.
[5] Figures cover Internat. Ry. of Me., Aroostook Riv. R. R., and Houlton Brh. R. R., which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for totals covering entire road.
[6] Figures cover whole line, 184.70 miles; 163.70 miles not in United States.
[7] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[8] See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904.

A.—*Earnings from Operation.*

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col.11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
1,379,002,693	.780	1,383,570,975	2.42703	70.05	15,987,244	33,998,767	1,975,174,091	1.940	90.27	
61,272,028	1.196	62,416,463	2.46180	55.32	273,900	1,091,653	112,840,810	1.818	87.62	
331,103,570	.686	331,776,928	2.79041	71.38	1,630,422	9,839,857	464,760,717	2.087	87.32	
212,893,773	.620	214,040,748	2.30272	72.30	3,020,894	3,179,578	296,076,749	1.862	91.64	
62,444,502	.716	62,521,555	2.28313	73.34	572,019	1,018,314	85,249,421	1.853	95.71	
113,193,988	.851	113,482,267	1.88547	71.25	1,380,263	2,972,177	159,278,456	1.622	93.97	
255,999,709	.779	256,828,064	2.24085	69.66	4,379,992	8,570,207	368,676,144	1.827	94.68	
59,573,596	.964	59,613,493	2.93848	72.46	686,437	958,337	82,269,594	2.399	90.76	
133,190,214	.998	133,277,752	2.30765	71.11	2,601,839	3,302,957	187,436,596	1.886	88.54	
56,469,927	1.000	56,589,643	2.27119	72.60	882,271	1,043,723	77,949,322	1.874	98.59	
92,861,386	1.036	93,024,062	3.33038	66.14	559,207	2,021,964	140,636,282	2.628	80.56	
61,272,028	1.196	62,416,463	2.46180	55.32	273,900	1,091,653	112,840,810	1.818	87.62	
3,043	5.938	3,043	2.37549	28.46	.....	.....	10,694	.229	96.31	1
1,363,435	1.364	1,363,435	2.17615	67.66	88,434	3,348	2,015,356	1.591	100.00	2
75,460	9.116	75,460	7.27391	89.83	2,522	4,043	84,005	6.917	97.38	3
20,363,605	1.178	20,658,269	2.42563	59.20	163,457	101,609	34,894,608	[1] 1.762	98.37	5
4,019,832	1.091	4,062,651	2.78638	58.78	.....	118,197	6,912,982	2.029	98.88	33
70,799	1.317	71,616	1.23068	47.99	.....	47	149,223	1.044	99.79	41
223,814	1.451	226,773	1.14822	65.81	3,102	3,165	344,599	1.005	99.50	43
210,413	1.061	211,425	1.61919	63.95	2,598	682	330,635	1.592	86.98	44
232,557	1.009	232,746	1.43192	64.98	3,007	200	358,162	1.476	99.83	45
13,490	11.548	13,490	1.99880	34.74	.....	153	38,828	1.284	96.69	46
23,561	6.045	23,561	.59229	51.65	.....	.....	45,617	1.147	99.28	49
10,488	.....	10,488	.82297	59.17	.....	.....	17,722	1.391	99.79	50
471,596	.467	471,596	.91199	69.50	.....	.....	678,560	1.001	100.00	52
343,337	.783	343,337	95542	63.32	.....	12,742	542,245	1.106	100.00	56
38,307	7.475	38,307	.....	99.93	.....	.....	38,335	.....	100.00	59
33,532	3.690	33,532	1.45596	69.28	.....	.....	48,401	.847	99.63	61
8,539	9.250	8,539	.80238	75.49	.....	.....	11,311	1.063	100.00	63
42,217	5.805	42,217	2.39328	56.26	.....	.....	75,037	.329	99.93	64
858,072	.512	858,072	1.79327	70.59	.....	3,006	1,215,630	1.436	100.00	65
2,140,412	913	2,140,412	1.56753	67.22	.....	66,908	3,184,603	1.397	97.54	67
16,214	6 680	16,214	3.66258	52.33	.....	1,132	30,983	1.062	100.00	70
25,270	6.067	25,270	4.27663	99.28	136	.....	25,455	4.308	100.00	71
49,613	6.307	49,613	3 38283	73.58	.....	.....	67,422	1.459	98.89	72
9,359	25.339	9,359	9.04238	60.55	.....	103	15,455	.666	100.00	74
82,569	.....	82,569	.....	96.30	3,171	.....	85,740	.....	95.26	75
8,443	8.463	8,473	.63090	76.11	.....	.....	11,133	.829	100.00	77
117,085	2.703	117,085	2.31966	65.04	.....	460	179,999	1.448	95.22	78
49,260	19.353	49,260	3.02952	97.22	.....	176	50,679	1.622	100.00	80
16,073	11.190	16,073	1.86551	32.80	.....	.....	48,993	.816	99.09	82
4,956,504	.987	4,969,102	2.08937	48.45	1,918	321,896	10,256,411	1.735	100.00	83
23,637,823	1.423	24,413,541	3.06509	50.56	.....	444,195	48,282,909	2.034	98.16	90
85,307	21.300	85,307	3.36769	99.94	48	.....	85,355	3.370	98.26	120

[1] Based on earnings of steam portion of line only.

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GROUP I. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
121	Newpt. & Wickf. R. R.	34,920	.....	11,450	3,225	51,531	4.11521	93.07
122	Phillips & Rangeley R. R.	9,495	3.151	1,402	1,735	12,925	.23101	28.42
125	Portl. & Rumf. Falls Ry	110,833	2.506	6,718	7,700	126,828	1.16916	21.74
126	Rumf. Falls & Rangeley Lakes R. R.	27,420	4.055	1,606	1,614	30,640	.94112	23.32
129	Rutland R. R. [1] [Line in Vermont.]	507,589	2.062	39,369	30,837	585,842	.78190	41.10
131	Sandy Riv. R. R	17,982	3.529	1,336	2,327	22,172	.49340	33.84
133	Sebasticook & Mooseh. R. R.	7,811	.....	516	2,055	10,382	.49150	43.58
134	Somerset Ry	29,863	2.793	3,104	3,145	36,826	.70663	29.55
135	S. Manch. R. R	4,065	2.020	.....	75	4,144	.27101	26.51
136	Wash. Co. R. R. [2]	78,100	2.559	7,245	4,162	90,921	.97121	59.22
137	White Riv. R. R.	2,893	.....	826	724	5,278	.....	26.01
139	Wood Riv. Brh. R. R	5,817	4.335	266	769	6,852	.36689	41.03
140	Woodstock Ry	16,710	3.673	946	1,000	18,656	.56703	43.85

[1] See Supplement at end of Table for totals covering entire road.
[2] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry. Figures cover whole line, 136.33 miles; 4.75 miles not in United States.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
3,777	.....	3,831	.30597	6.92	6	.....	55,368	4.422	100.00	121
32,487	5.469	32,487	.66005	71.43	12	56	45,480	.571	100.00	122
433,312	1.945	446,887	5.16143	76.60	1,416	8,269	583,400	2.991	94.32	125
99,652	3.004	99,652	2.22060	75.84	.....	1,102	131,394	1.994	98.91	126
839,550	.903	839,550	1.75003	58.90	.....	.....	1,425,392	1.280	96.67	129
43,311	4.308	43,311	1.82478	66.08	55	.....	65,538	1.272	96.32	131
13,442	4.695	13,442	1.42701	56.42	.....	.....	23,824	1.128	100.00	133
84,977	2.721	84,977	2.11365	68.18	2,662	164	124,629	1.350	100.00	134
11,486	11.139	11,486	3.82871	73.49	.....	.....	15,630	.902	100.00	135
61,254	1.397	61,254	1.16240	39.90	1,856	.....	153,531	1.187	99.91	136
15,013	.....	15,013	.....	73.99	.....	.....	20,291	.....	100.00	137
9,849	13.071	9,849	1.37246	58.97	.....	.....	16,701	.894	99.64	139
23,889	9.252	23,889	.72611	56.15	.....	.....	42,545	1.293	99.30	140

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
		EARNINGS ARISING FROM PASSENGER SERVICE.						
	Abbreviated name of road.	Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group II	102,305,835	1.751	6,721,257	10,644,758	121,513,510	1.13937	26.15
141	Alb. & Hud. R. R.	145,665	1.091	2,065	5,534	157,032	.22931	82.06
143	Annap., Wash. & Balt. R. R.	34,823	.....	1,311	2,035	38,169	.....	60.40
144	Bachman Vy. R. R. of Md.	.....	.....	.....	.....	.....	.....	.....
145	Balt. & Annap. S. Line R. R.	119,304	.....	1,695	4,346	125,345	.....	74.74
147	Balt. & Ohio R. R. [1] [Line east of Ohio Riv.]	7,468,784	1.859	756,142	722,007	9,170,964	1.21807	24.89
157	Staten I. Rap. Trans. Ry.	201,158	1.146	746	7,150	216,405	.67175	32.51
158	Staten I. Ry	139,170	.943	746	9,650	149,566	.87245	76.30
159	Bare Rock R. R.	1,111	3.000	.....	.....	1,111	.27765	23.55
160	Bath & Hammondspt. R. R.	11,571	2.263	527	2,302	14,400	.50314	44.45
161	Bellefonte Cent. R. R.	15,057	2.155	1,244	852	17,153	.38119	25.92
163	Bloom Run R. R.	.....	.....	.....	.....	.....	.....	.....
164	Bloomsb. & Sullivan R. R.	23,251	1.158	1,580	1,086	25,917	.....	29.30
165	Bradf. & Wn. Pa. R. R.	.....	.....	.....	.....	.....	.....	.....
167	Bradf., Bord. & Kinzua Ry. [2]	18,137	3.295	1,165	673	20,182	.40655	63.07
170	Brownstone & Middlet. R. R.	510	1.550	.....	.....	510	.....	5.56
171	Buff. & Susq. R. R.	135,770	2.812	10,657	4,883	152,149	.52451	15.80
174	Buff., Attica & Arcade R. R.	7,640	2.857	1,109	588	10,125	.29952	33.62
175	Buff., Bradf. & Kane R. R. [3]	13,346	2.968	1,399	271	15,184	.30307	57.33
178	Buff., Roch. & Pittsb. Ry.	928,488	2.054	37,755	40,931	1,040,728	.97620	13.90
184	Cammal & Black Forest Ry.	128	1.250	.....	.....	128	.....	.65
186	Cats. & Tannersv. Ry	4,805	2.784	.....	.....	4,815	.48950	83.58
187	Cats. Mtn. Ry	41,448	5.158	.....	375	41,894	.99060	78.10
189	Cent. R. R. of N. J. [4]	4,166,105	1.507	40,439	300,401	4,529,745	1.08799	21.88
228	Cent. R. R. of Pa	15,340	1.998	1,188	811	17,339	.29189	20.97
231	Ches. B. Ry	51,853	.....	1,558	.....	53,411	.....	85.86
232	Chestnut Ridge Ry	1,169	.....	318	94	1,581	.....	15.35
233	Con. Term. R. R	.....	.....	.....	.....	.....	.....	.....
235	Cornwall R. R.	17,669	2.222	505	481	18,800	.56922	25.26
236	Cornwall & Leb. R. R.	33,835	1.848	721	2,236	36,792	.52831	15.20
237	Coudersp. & Port Alleg. R. R.	30,528	2.991	2,342	2,022	35,257	.69677	34.00
239	Cumb. & Pa. R. R	47,334	2.073	4,529	3,464	56,561	.76596	5.71
240	Dansv. & Mt. Mor. R. R	7,198	2.112	787	461	8,446	.45954	40.99
241	Del. & Hud. Co	2,490,618	2.197	113,549	167,850	2,812,972	.84455	19.38
255	Del., Lack. & Wn. R. R.	5,135,626	1.421	180,964	566,180	6,568,436	1.21452	23.37
271	Bang. & Portl. Ry	11,835	1.182	2,756	2,015	16,885	.22011	6.76
273	Erie & Cent. N. Y. R. R. [5]	4,452	2.341	234	847	8,973	.87761	52.10
	Erie & Cent. N. Y. R. R. [6]	4,003	2.742	507	605	6,533	.62895	41.65
274	Han. & Newpt. R. R.	.....	.....	.....	.....	.....	.....	.....
275	Lack. & Montrose R. R	17,490	3.461	712	329	19,862	.68040	72.65
276	Sussex R. R.	69,548	2.701	1,820	5,963	94,285	.71244	41.99
277	Syr., Bing. & N. Y. R. R	274,107	2.106	12,951	23,854	358,980	1.17206	29.00
278	Del., Susq. & Schuyl. R. R.	5,314	2.843	479	.....	5,793	.11810	.48
279	Del. Vy. Ry	10,213	.....	543	1,229	11,985	.....	61.27
281	Donora Sn. R. R	.....	.....	.....	.....	.....	.....	.....
282	E. Berlin Ry	2,099	.....	258	323	2,681	.....	39.35
283	E. Broad Top R. R. & Coal Co.	24,827	1.929	1,640	1,673	28,165	.....	18.13
287	Elk & Highl. R. R	.....	.....	.....	.....	.....	.....	.....
289	Emp. & Rich Vy. R. R.	580	4.288	.....	.....	580	.06442	1.78
290	Erie R. R. [1] [Line east of Salamanca, N. Y.]	5,380,242	1.357	280,674	577,084	6,364,896	1.08986	21.15
321	N. J. & N. Y. R. R.	242,784	1.046	3,138	13,240	259,979	.74335	67.30
324	N. Y., Susq. & Wn. R. R	448,120	.998	9,797	29,800	490,452	.88674	23.65
330	Wilkes B. & En. R. R	6,860	2.293	.....	5,200	12,066	.44824	2.06
332	Fonda Johnst. & Glov. R. R.	405,291	1.861	2,594	10,733	418,618	.28797	69.36

[1] See Supplement at end of Table for totals covering entire road.
[2] Report for period, July 1 to December 13, 1903; succeeded by Buff., Bradf. & Kane R. R.
[3] Report for period, December 14, 1903 to June 30, 1904.
[4] Averages are computed upon the earnings of rail lines only.
[5] Report for five months ending November 30, 1903.
[6] Report for seven months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
331,103,570	.686	331,776,928	2.79041	71.38	1,630,422	9,839,857	464,760,717	2.087	87.32	
32,336	7.688	32,336	1.16268	16.90	.....	1,993	191,361	.269	82.20	141
21,045	.....	21,045	.....	33.31	.....	3,971	63,185	.....	100.00	143
1,451	.....	1,451	.....	89.96	.....	162	1,613	.....	100.00	144
41,946	.....	41,946	.....	25.02	.....	403	167,694	.....	100.00	145
27,452,800	.584	27,618,086	2.25035	74.97	51,225	.....	36,840,275	1.887	96.10	147
446,627	3.413	446,627	6.12993	67.09	2,636	.....	665,668	1.685	93.72	157
13,765	3.396	13,765	1.69347	7.02	284	32,424	196,039	1.092	89.07	158
3,606	3.606	3,606	.90150	76.45	.....	.....	4,717	1.179	100.00	159
17,828	10.345	17,828	1.76868	55.01	.....	173	32,401	.973	98.66	160
46,450	2.517	46,450	2.42028	70.16	.....	2,593	66,196	1.031	100.00	161
936	.....	936	.....	100.00	.....	.....	936	.....	100.00	163
62,526	2.155	62,526	.....	70.70	.....	.....	88,443	.....	98.98	164
6,757	8.735	6,757	2.19446	100.00	.....	.....	6,757	2.194	100.00	165
11,815	3.421	11,815	.85662	36.92	.....	5	32,002	.583	100.00	**167**
5,695	5.446	5,695	.....	62.16	.....	2,957	9,162	.....	100.00	170
785,165	1.764	785,165	2.06676	81.56	14,469	10,913	962,696	1.680	84.70	171
19,629	5.428	19,981	1.13995	66.38	.....	.....	30,106	.891	100.00	174
11,261	3.139	11,261	.84676	42.52	.....	39	26,484	.475	100.00	175
6,090,354	.541	6,145,548	2.39536	82.08	291,355	9,428	7,487,059	2.116	95.49	178
19,400	1.736	19,400	.....	99.35	.....	.....	19,528	.....	100.00	184
946	24.156	946	.09617	16.42	.....	.....	5,761	.586	54.55	186
11,748	9.338	11,748	.27777	21.90	.....	.....	53,642	1.268	99.83	187
15,806,456	.853	15,806,456	4.28134	76.34	98,569	270,537	20,705,307	2.731	94.90	189
64,321	1.667	64,321	2.41917	77.81	.....	1,012	82,672	.961	100.00	228
7,986	.....	7,986	.....	12.83	.....	820	62,217	.....	99.92	231
8,704	.....	8,704	.....	84.53	.....	12	10,297	.....	98.94	232
.....	.....	89,807	21.53118	100.00	.....	.....	89,807	21.531	100.00	233
51,595	2.579	51,595	3.33778	69.32	3,510	528	74,433	1.535	100.00	235
167,361	1.572	167,361	2.76373	69.15	135	37,750	242,038	1.859	99.83	236
68,428	1.912	68,428	2.70468	66.00	.....	.....	103,685	1.366	100.00	237
916,346	1.635	916,346	1.44201	92.42	1,228	17,310	991,445	1.398	100.00	239
12,160	2.691	12,160	.66158	59.01	.....	.....	20,606	1.121	86.30	240
11,502,785	687	11,502,785	2.75064	79.24	85,735	113,874	14,515,366	2.016	100.00	241
21,230,863	749	21,237,581	3.27682	75.54	71,530	234,371	28,111,918	2.369	88.05	255
230,866	3.032	230,866	4.88285	92.42	537	1,517	249,805	2.145	100.00	271
8,250	4.635	8,250	1.29601	47.90	.....	.....	17,223	1.450	100.00	273
9,059	5.119	9,152	1.37483	58.35	.....	.....	15,685	1.074	100.00	
.....	.....	.....	.....	.....	.....	13,002	13,002	.....	100.00	274
7,286	3.516	7,286	.69426	26.65	.....	192	27,340	.932	100.00	275
128,725	2.495	128,725	1.35597	57.34	48	1,457	224,515	1.355	100.00	276
398,218	.909	398,218	2.28328	32.16	4,280	476,559	1,238,037	2.717	100.00	277
1,194,574	.851	1,194,574	4.83741	99.44	.....	102	1,200,469	4.310	100.00	278
7,578	.....	7,578	.....	38.73	.....	.....	19,563	.....	99.62	279
6,582	.....	6,582	.....	99.87	.....	8	6,590	.....	39.96	281
4,132	.....	4,132	.....	60.65	.....	.....	6,813	.....	100.00	282
117,892	1.607	117,892	.....	75.87	4,649	4,681	155,387	.....	99.99	283
16,455	10.311	16,455	1.64620	99.98	.....	4	16,459	1.647	100.00	287
32,066	3.882	32,066	3.56289	98.22	.....	.....	32,646	3.627	100.00	289
20,792,365	.671	20,983,826	2.90297	69.72	.....	2,748,214	30,096,936	2.303	92.92	290
125,197	3.519	125,197	2.87989	32.41	.....	1,104	386,280	.982	98.31	321
1,446,050	1.163	1,452,439	2.36160	70.05	48,951	81,611	2,073,453	1.775	94.38	324
563,624	.853	563,624	2.03293	96.12	8,664	1,983	586,337	1.928	100.00	330
184,983	9.227	184,983	4.26858	30.64	.....	.....	603,601	.408	89.35	332

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
336	Genesee & Wyo. R. R	438	3.198	.....	45	483	.08012	.38
337	Georges Ck. & Cumb. R. R	6,527	2.136	485	976	7,988	.25290	2.63
338	Glenf. & Wn. R. R	976	3.172	.....	.....	976	.17476	7.48
	Grand Trunk Ry. of Can.: [1]							
340	U. S. & Can. R. R	4,651	2.252	933	173	5,757	.41226	18.93
341	Greenwich & Johnsonv. Ry.	13,569	2.820	937	932	15,443	.24620	22.00
346	Hooverhurst & S. Wn. R. R.	.....	.....	.....	.....	.....	.....	.....
348	Hunters Run & Slate Belt R. R.	847	2.828	392	.....	1,239	.10452	11.08
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	84,925	2.455	5,194	9,581	100,679	1.33221	13.20
351	Ironton R. R	6,542	1.336	.....	.....	6,542	.63737	2.81
356	Johnst. & Stony Ck. R. R. [2]	.....	.....	.....	.....	.....	.....	.....
357	Kane & Elk R. R	.....	.....	.....	.....	.....	.....	.....
358	Kanona & Prattsb. Ry	4,607	4.228	565	829	6,001	.27844	35.55
361	Keesev., Ausable Chasm & L. Cham. R. R.	9,305	5.574	232	440	9,977	1.21970	51.97
362	Ketner & Kay Fork Ry	.....	.....	.....	.....	.....	.....	.....
363	Kishacoquillas Vy. R. R	7,434	1.905	420	252	8,118	.25367	60.94
368	L. Cham. & Moriah R. R	1,443	3.258	.....	.....	1,443	.03675	1.21
369	Lanc., Oxf. & Sn. R. R	5,175	.....	748	159	6,082	.....	36.18
370	Leetonia Ry	.....	.....	.....	.....	.....	.....	.....
371	Lehigh & Hud. Riv. Ry	34,608	2.264	2,816	7,081	44,705	.30815	9.18
373	Orange Co. R. R	277	1.504	.....	28	305	.02154	1.37
374	Lehigh & New Eng. R. R	7,665	.....	1,546	2,181	11,392	.11261	5.98
379	Lehigh Vy. R. R	3,155,715	1.730	207,692	306,025	3,729,866	.94924	12.48
396	Ligonier Vy. R. R	23,422	2.715	536	1,665	26,497	1.16861	36.65
397	Little Falls & Dolgev. R. R.	12,864	3.315	485	880	14,541	.85494	34.37
399	Manahawkin & Long B. Transp. Co.	3,475	.....	699	437	5,417	.....	66.16
404	Md. & Pa. R. R	103,035	2.102	5,394	6,200	141,698	7.0462	46.23
406	McKeespt. Con. R. R	.....	.....	.....	.....	.....	.....	.....
417	Monongahela R. R. [3]	15,178	2.830	994	2,167	18,424	.39037	4.70
419	Monongahela Con. R. R. [2]	.....	.....	.....	.....	.....	.....	.....
420	Montour R. R	14,547	2.829	548	859	20,210	.....	30.20
421	Morgant. & Kingwood R. R.	12,483	4.017	590	572	13,694	.64680	27.83
425	Mt. Hope Minl. R. R	.....	.....	151	.....	151	.....	.58
426	Mt. Jew., Kinzua & Riterv. R. R.	9,033	3.449	1,190	291	10,556	.21204	14.04
431	Mt. Penn Gravity R. R	16,955	2.388	.....	.....	16,955	.....	98.03
433	New Hav. & Dunbar R. R	.....	.....	.....	.....	.....	.....	.....
434	N. J. Term. R. R	873	1.729	.....	.....	873	.10805	6.65
435	New Orange Four Jctn. R. R.	2,463	1.805	115	90	2,668	.13388	20.55
436	N. Y. & Ottawa R. R	45,768	2.434	2,989	2,119	50,876	.57461	38.81
437	N. Y. & Pa. R. R	30,409	2.082	2,996	1,768	35,173	.31467	28.69
83	N. Y. Cent. & Hud. Riv. R. R. [4] [Line in Group II.]	19,469,292	1.779	2,035,988	2,270,064	24,107,834	1.24693	35.72
446	Clearf. Sn. R. R. [5]	344	4.362	245	.....	589	.08767	10.92
470	Fulton Chain Ry	3,425	11.156	68	737	4,244	1.52214	76.77
471	Raquette L. Ry	11,749	4.728	639	2,804	15,267	.77482	66.31
472	St. Law. & Adirondack Ry. [6]	121,973	1.603	2,370	3,886	129,586	.89847	48.54
473	Term. Ry. of Buff. [7]	.....	.....	.....	.....	.....	.....	.....
90	N. Y., New Hav. & Hartf. R. R.: [8]							
475	Cent. New Eng. Ry	223,847	2.394	10,215	27,310	297,065	.75069	34.75

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[2] Performs switching service only.
[3] Report for ten months ending June 30, 1904.
[4] See Supplement at end of Table for totals covering entire road.
[5] Report for three months ending September 30, 1903; leased to N. Y. Cent. & Hud. Riv. R. R.
[6] Figures cover whole line, 65.07 miles; 54.82 miles not in United States.
[7] Operated by N. Y. Cent. & Hud. Riv. R. R. and L. Shore & Mich. Sn. Ry. as a transfer.
[8] Inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
126,908	4.066	126,908	6.47858	99.62	.....	.....	127,391	6.498	100.00	336
252,922	1.162	252,922	2.44454	83.30	41,723	1,002	303,635	2.248	98.73	337
12,079	4.753	12,079	2.16313	92.52	.....	.....	13,055	2.338	100.00	338
24,651	.678	24,651	1.17288	81.07	.....	.....	30,408	.869	100.00	340
52,912	3.505	52,912	2.49854	75.36	744	1,107	70,206	1.119	99.99	341
14,235	4.936	14,235	1.38973	98.78	.....	174	14,409	1.407	100.00	346
9,833	6.355	9,833	.82977	87.93	.....	110	11,182	.944	100.00	348
657,563	.681	657,563	1.91753	86.21	.....	4,529	762,771	1.823	99.45	349
210,150	5.265	210,150	2.82172	90.24	15,396	795	232,883	2.748	99.54	351
.....	.....	.....	.....	.....	11,182	70	11,252	.....	100.00	355
9,837	2.571	9,837	.....	89.36	526	645	11,008	.....	98.82	357
10,284	6.010	10,284	.47715	60.93	229	365	16,879	.783	100.00	358
9,221	6.982	9,221	.56357	48.03	.....	.....	19,198	.782	93.52	361
7,839	5.333	7,839	.85905	100.00	.....	.....	7,839	.859	100.00	362
5,203	4.982	5,203	.16259	39.06	.....	.....	13,321	.416	100.00	363
117,576	3.664	117,576	2.99510	98.79	.....	.....	119,019	3.032	99.55	368
10,594	.....	10,723	.....	63.82	.....	.....	16,805	.....	100.00	369
53,570	5.238	57,774	2.90891	100.00	.....	.....	57,774	2.909	98.93	370
415,170	.801	415,170	1.75919	85.23	16,654	10,584	487,113	1.545	100.00	371
20,181	.730	20,181	.99905	90.51	.....	1,809	22,295	1.095	100.00	373
177,372	.....	177,372	1.05749	93.03	.....	1,883	190,647	1.137	100.00	374
24,829,777	.637	24,829,777	3.09792	83.10	304,897	1,017,198	29,881,738	2.502	98.44	379
45,797	3.044	45,797	3.67843	63.35	.....	.....	72,294	2.058	100.00	396
27,765	11.624	27,765	1.63247	65.63	.....	.....	42,306	2.487	100.00	397
2,638	.....	2,638	.....	32.22	.....	133	8,188	.....	100.00	399
161,718	4.766	162,788	2.99249	33.10	.....	2,047	306,533	1.200	99.91	404
89,920	.....	89,920	.....	100.00	.....	.....	89,920	.....	100.00	406
373,266	.667	373,266	2.57713	95.26	.....	171	391,861	2.041	98.37	417
440,155	.....	440,155	.53658	97.21	12,617	.....	452,772	.552	100.00	419
36,326	.578	36,326	.....	54.04	10,260	154	66,950	.....	98.64	420
31,607	3.482	31,983	3.55882	65.00	.....	3,529	49,206	1.632	100.00	421
26,144	6.119	26,144	.....	99.30	25	6	26,326	.....	97.06	425
64,614	3.265	64,614	1.64951	85.96	.....	.....	75,170	.884	99.96	426
84	.....	84	.....	.48	.....	269	17,308	.....	100.00	431
41,565	1.556	41,565	1.09961	100.00	.....	.....	41,565	1.100	100.00	433
12,229	5.140	12,229	1.25430	93.15	.....	27	13,129	.737	100.00	434
10,113	2.420	10,113	.91727	77.87	125	81	12,987	.419	100.00	435
77,893	2.855	77,893	1.29792	59.41	.....	2,336	131,105	.883	100.00	436
70,707	2.445	70,707	2.00925	57.66	.....	16,739	122,619	1.097	100.00	437
41,143,729	.639	41,264,574	2.43210	61.14	64,926	2,055,321	67,492,655	1.873	91.83	83
4,805	1.349	4,805	.71535	89.08	.....	.....	5,394	.803	100.00	446
796	21.620	796	1.79291	14.40	.....	488	5,528	1.983	100.00	470
6,695	6.032	6,697	.58199	29.09	135	924	23,023	1.150	100.00	471
136,958	1.017	137,236	1.74747	51.40	.....	168	266,990	1.319	99.75	472
.....	.....	.....	.....	.....	.....	70,722	70,722	.....	99.62	473
										90
550,686	1.135	550,686	1.73873	64.42	.....	7,067	854,818	1.298	96.80	475

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col.6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
478	N. Y., Ont. & Wn. Ry	1,043,093	1.860	48,767	97,152	1,189,012	.63057	17.82
486	Newb., Dutch. & Conn. R. R.	32,264	2.288	3,914	2,485	38,663	.24443	22.56
487	Newpt. & Shermans Vy. R. R.	10,573	3.094	1,399	998	12,970	.29535	26.66
488	Niag. Jctn. Ry. [1]							
489	Nittany Vy. R. R							
492	Norwood & St. Law. R. R	2,767	4.257	339	300	3,406	.24185	9.29
889	Pennsylvania Co.: [2]							
498	Waynesb. & Wash. R. R	62,067	2.822	3,306	3,268	72,359	1.18775	51.49
499	Pennsylvania R. R	[3] 25,736,587	[4] 2.020	2,052,500	2,641,446	30,430,533	1.40992	25.60
542	Balt., Ches. & Atl. Ry	84,060	1.218	4,647	8,159	97,989	.73460	53.24
543	Cumb. Vy. R. R	473,713	2.035	22,565	46,190	546,673	.91556	25.55
548	Long I. R. R	3,842,310	[5] 1.440	38,286	907,911	4,788,507	1.21782	70.05
555	N. Y., Phila. & Norf. R. R. [6]	317,728	2.677	29,683	47,314	424,152	1.61775	21.54
556	Nn. Cent. Ry	1,758,917	2.243	110,483	207,550	2,076,950	.95788	20.47
562	Balt. & Sparrows Pt. R. R.	19,478		75	496	20,049		15.31
563	Union R. R. of Balt	189,488	2.167	8,237	5,637	203,362	1.44960	19.88
564	Phila., Balt. & Wash. R. R.	5,939,236	2.032	368,492	598,266	6,905,994	1.35015	50.79
575	Rosslyn Con. R. R. [7]							
576	W. Jersey & Seashore R. R.	[8] 2,766,286	[9] 1.381	81,346	294,774	3,092,406	1.52354	71.74
580	Perry Co. R. R. [10]	2,250		215	127	2,621		42.82
580	Phila. & Read. Ry	5,516,669	1.581	119,025	463,788	6,154,334	.91627	17.95
608	Atl. Cy. R. R	911,894	1 124	6,720	32,209	954,654	87865	64.72
609	Catasauqua & Fogelsv. R. R.	589	2.432		32	621	.03326	.60
611	Chester & Del. Riv. R. R							
612	Gettysb. & Harrisb. Ry	35,970	1.656	2,263	1,007	39,240	.56948	24.70
613	Middlet. & Hummelst. R. R.	2,651	2.774		36	2,714	.21365	23.44
614	N. E. Pa. R. R	77,960	1.501	1,655	970	80,585	.59928	57.20
615	Perkiomen R. R	57,513	2.192	2,643	2,707	62,963	.49643	12.83
616	Phila. & Chest. Vy. R. R	7,696	1.990	738	91	8,525	.18394	11.06
617	Phila., Newt. & N. Y. R R.	59,309	1.497	1,048	2,044	62,401	.51556	45.51
618	Port Read. R. R							
619	Read. & Col. R. R	93,091	2 254	3,714	5,884	104,210	.80228	34.41
621	Rupert & Bloomsb. R. R	1,742	2.976	93	14	1,849	.11495	19.36
622	Stony Ck. R. R	5,622	2.060	488	99	6,209	.22115	10.90
623	Tamaqua, Haz. & Nn. R. R.							
624	Phila. Belt Line R. R. [11]							
625	Pittsb. & Allegh. Riv. R. R							
626	Pittsb., Allegh. & McKees Rocks R. R. [11]							
627	Pittsb., Shawmut & Nn. R. R	71,008	2.564	6,258	4,064	81,330	.35592	9.70
634	Pough. & En. Ry	24,181	2.845	1,680	14,675	40,536	.38493	67.53
637	Raritan Riv. R. R	5,385	.887	596	3,941	9,922	.32916	7.53
639	Reynoldsv. & Falls Ck. R. R.							
129	Rutland R. R. [12] [Line in New York.]	338,392	2.553	26,246	20,558	390,561	.99721	36.10
643	St. Clair Term. R. R							

[1] Switching road.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] Includes $1,051,493 earnings of ferry (Jersey City, N. J.) and of Pennsylvania Annex.
[4] On basis of $24,685,093, which excludes earnings of ferry (Jersey City, N. J.) and of Pennsylvania Annex. See note 3.
[5] On basis of $3,811,026, which excludes earnings of "Annex boats."
[6] Figures cover operations of steamboats, barges, and tugs on 36 miles of water route.
[7] Report for period, June 2 to 30, 1904.
[8] Includes $408,304 ferry and Atlantic City street car earnings.
[9] On basis of $2,357,983, which excludes ferry and street car earnings. See note 8.
[10] Report for period, July 1 to September 22, 1903; reorganized as Susq. Riv. & Wn. R. R.
[11] Performs switching service only.
[12] Figures cover 227.33 miles, group portion of whole line; 56.39 miles not in United States. See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
5,355,275	.849	5,355,275	2.04944	80.28	18,854	108,197	6,671,338	1.804	93.40	478
87,987	3.433	87,987	.73927	51.32	.....	44,763	171,413	1.084	99.58	486
35,402	.....	35,402	.80612	72.78	.....	272	48,644	1.108	100.00	487
42,075	.....	42,075	.....	100.00	.....	.....	42,075	.....	99.41	488
10,801	2.584	10,801	.....	96.38	406	.....	11,207	.....	100.00	489
33,263	3.647	33,263	2.36177	90.71	.....	.....	36,669	2.604	100.00	492
										889
67,460	3.954	67,460	1.15296	48.00	.....	710	140,529	1.177	98.32	498
86,968,246	.606	86,968,246	3.10927	73.15	.....	1,485,726	118,884,505	2.399	91.93	499
85,729	3.965	85,729	1.52768	46.58	.....	338	184,056	.971	85.32	542
1,572,281	.589	1,572,281	2.16959	73.50	.....	20,233	2,139,187	1.618	99.65	543
1,923,498	3.370	1,923,498	4.01154	28.14	53,885	69,958	6,835,248	1.558	95.06	548
1,518,509	.836	1,542,858	4.22907	78.34	.....	2,345	1,969,355	3.141	99.98	555
7,850,052	.642	7,850,052	2.55878	77.35	.....	221,492	10,148,494	1.938	93.08	556
110,917	.....	110,917	.....	84.69	.....	.....	130,966	.....	99.32	562
818,230	4.277	818,230	12.17894	80.00	.....	1,251	1,022,843	4.930	99.21	563
6,493,849	.970	6,493,849	2.35235	47.75	.....	199,087	13,598,930	1.727	94.88	564
860	4.779	860	1.81498	100.00	.....	.....	860	1.815	100.00	575
1,176,697	2.475	1,176,697	2.66210	27.29	.....	41,962	4,311,065	1.744	99.87	576
3,500	.....	3,500	.....	57.18	.....	.....	6,121	.....	100.00	580
27,854,440	.835	27,854,440	2.84957	81.26	.....	270,251	34,279,025	2.130	98.00	580
514,741	2.537	514,741	2.34045	34.89	.....	5,767	1,475,162	1.150	99.69	608
102,436	2.058	102,436	2.50741	99.32	.....	83	103,140	2.522	98.06	609
79,028	4.720	79,028	20.83526	98.61	.....	1,112	80,140	21.128	99.88	611
118,537	1.789	118,537	1.52109	74.64	.....	1,053	158,830	1.164	99.93	612
8,816	5.507	8,816	.69414	76.18	.....	43	11,573	.911	99.76	613
60,112	4.076	60,112	3.46047	42.67	.....	179	140,876	.928	99.21	614
426,241	1.049	426,241	2.14447	86.88	.....	1,436	490,640	1.747	99.55	615
68,332	2.664	68,332	2.19069	88.72	.....	168	77,025	1.203	99.70	616
68,109	5.206	68,109	4.99482	49.68	.....	6,588	137,098	1.018	99.56	617
454,423	.878	454,423	4.63706	99.31	.....	3,141	457,564	4.669	95.41	618
197,257	1.872	197,257	1.58174	65.14	.....	1,363	302,830	1.189	99.60	619
7,664	11.202	7,664	.51937	80.29	.....	33	9,546	.579	98.32	621
49,670	1.307	49,670	2.71776	87.20	.....	1,079	56,958	1.229	98.07	622
23,955	.957	23,955	1.32791	97.95	.....	502	24,457	1.356	100.00	623
9,809	.....	9,809	.....	100.00	.....	.....	9,809	.....	100.00	624
19,756	.....	19,756	.....	99.72	56	.....	19,812	.....	100.00	625
.....	.....	.....	.....	.....	51,947	.....	51,947	.....	100.00	626
638,350	1.711	638,350	2.46703	76.10	116,217	2,901	838,798	2.361	98.64	627
13,690	1.884	13,690	.13000	22.81	5,796	.....	60,022	.570	97.97	634
120,700	.....	120,700	4.41833	91.62	.....	1,126	131,748	2.293	100.00	637
187,058	1.198	187,261	4.78929	99.79	.....	402	187,663	4.800	100.00	639
559,700	.903	559,700	1 95274	51.74	92,691	38,799	1,081,751	1.674	100.00	129
126,139	.....	126,139	.....	95.21	6,350	.....	132,489	.....	99.46	643

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
645	Scottdale Con. R. R	.....	.....	.....	.....	.....	.....	.....
648	Silver L. Ry	13,497	6.474	534	900	14,988	.68408	18.63
649	Skaneateles R. R	4,831	5.524	700	2,623	8,174	.40765	23.03
650	Slate Run R. R	.....	.....	.....	.....	.....	.....	.....
652	S. Buff. Ry	35,448	.845	.....	.....	35,448	2.22105	16.62
656	Sterling Mtn. Ry	81	3.292	.....	.....	81	.01460	1.13
657	Stewartstown R. R	3,178	.....	390	651	4,219	.....	28.45
659	Susq. & Buff. R. R	.....	.....	100	.....	100	.....	1.52
660	Susq. & N. Y. R. R	27,632	3.409	1,232	471	29,335	.40646	14.70
662	Susq., Bloomsb. & Berwick R. R.	9,778	3.298	1,152	539	11,469	.21259	20.30
663	Susq. Riv. & Wn. R. R. [1]	5,463	.....	782	351	6,546	.....	35.94
664	Tuckerton R. R.	24,851	2.100	1,847	1,499	28,240	.68827	42.85
665	Tuscarora Vy. R. R	7,835	2.679	1,350	.....	9,185	.26998	32.74
666	Ulster & Del. R. R	250,117	2.526	12,893	14,208	277,651	1.12356	35.40
667	Unadilla Vy. Ry. (The) [2]	6,432	2.895	481	1,066	7,979	.46092	34.73
667	Unadilla Vy. Ry. [3]	4,442	3.142	480	962	5,884	.41614	31.82
668	Union R. R. (of Pa.)	334	.....	.....	.....	334	.....	.02
672	Un. Transp. Co	30,203	.....	1,440	426	32,467	.63648	61.90
674	Ursina & N. Fork Ry	1,218	.....	224	.....	1,442	.....	39.60
677	Wash., Pot. & Ches. R. R	3,069	.....	1,131	666	4,866	.....	34.85
678	Wash. Run R. R	6,516	4.815	153	529	7,238	.82627	16.73
679	W. Side Belt R. R	325	1.667	.....	.....	325	.20767	.19
680	Wn. Md. R. R	531,486	1.717	24,714	30,890	634,737	.78818	32.13
690	Wilkes B. & Haz. Ry	110,108	.....	.....	655	110,763	.....	97.45
691	Williams Vy. R. R	11,309	.856	402	926	12,637	.26343	51.38
692	Williamspt. & N. Brh. R. R	46,148	2.485	2,615	3,175	51,938	.39971	30.74

[1] Report for period, September 22, 1903 to June 30, 1904.
[2] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[3] Report for period, January 5 to June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100 × Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
10,753	10.832	10,753	.....	100.00	.....	.....	10,753	.....	100.00	645
24,415	2.514	24,415	6.50021	30.34	41,068	.....	80,471	3.135	99.94	648
26,642	10.562	26,642	1.29546	75.09	.....	666	35,482	.874	100.00	649
39,097	2.455	39,097	1.84700	99.74	.....	103	39,200	1.852	100.00	650
177,858	.....	177,858	.....	83.38	.....	.....	213,306	.....	98.61	652
7,059	4.094	7,059	1.27192	98.87	.....	.....	7,140	1.287	97.09	656
10,520	.....	10,610	.....	71.55	.....	.....	14,829	.....	100.00	657
6,485	.758	6,485	.32423	98.48	.....	.....	6,585	.329	100.00	659
156,113	2.434	156,113	2.57120	78.26	.....	14,045	199,493	1.743	93.16	660
44,941	1.938	44,941	2.16791	79.53	.....	99	56,509	.757	100.00	662
11,649	.....	11,649	.....	63.96	.....	17	18,212	.....	100.00	663
33,593	3.776	33,593	1.67387	50.97	.....	4,071	65,904	1.079	100.00	664
18,868	11.672	18,868	.55461	67.26	.....	.....	28,053	.825	100.00	665
505,471	1.610	505,471	2.14144	64.46	.....	1,103	784,225	1.688	99.67	666
14,781	5.893	14,818	2.12598	64.51	.....	174	22,971	.946	100.00	667
12,427	5.693	12,463	1.92038	67.38	.....	147	18,494	.896	100.00	667
1,919,253	.....	1,919,253	.....	99.49	9,498	.....	1,929,085	.....	97.07	668
19,564	.....	19,564	1.25006	37.30	.....	418	52,449	1.028	99.57	672
2,189	.....	2,200	.....	60.40	.....	.....	3,642	.....	100.00	674
9,098	.....	9,098	.....	65.15	.....	.....	13,964	.....	100.00	677
34,965	1.810	34,965	3.99142	80.78	1,079	.....	43,282	2.965	98.29	678
166,284	2.384	166,284	6.99819	98.38	.....	2,415	169,024	6.887	100.00	679
1,259,167	.902	1,263,777	2.25630	63.97	65,288	11,762	1,975,564	1.456	91.26	680
1,803	.....	2,786	.....	2.45	43	67	113,659	.....	100.00	690
11,954	4.590	11,954	.24919	48.62	.....	.....	24,591	.513	100.00	691
115,947	2.144	116,782	2.28215	69.11	.....	248	168,968	.972	100.02	692

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group III	60,210,790	2.008	8,196,757	6,112,696	75,835,529	1.12896	25.61
699	Allegh. & S. Side Ry. [1]							
701	Ann Arbor R. R	429,015	2.181	37,650	17,666	489,923	1.12367	24.76
702	Arcadia & Betsey Riv. Ry	1,529	2.600	904	28	2,463		18.34
147	Balt. & Ohio R. R. [2] [Line between Ohio Riv. and Vincennes, Ind.]	4,813,880	2.439	487,308	465,809	5,910,378	1.26644	23.04
711	Clev., Lor. & Wheel. Ry	208,890	2.100	22,423	14,696	259,025	.72255	9.11
713	Clev. Term. & Vy. R. R	153,047	1.905	9,901	17,094	191,291	.77368	18.68
715	Ohio & Little Kanawha R. R.	86,523	2.477	7,192	4,258	100,370	.91013	39.48
716	Sharpsville R. R	3,816	4.555	733	261	4,818	.22072	10.71
720	Bessemer & L. Erie R. R	236,602	1.813	14,421	10,581	263,783	.63979	7.41
724	Boyne Cy. & S. Erf. R. R	6,468	3.556	371	1,057	7,896	.57332	6.90
727	Cent. Ind. Ry	14,841	2.852	2,929	3,160	21,183	.31578	16.43
732	Chic., Cin. & Louisv. R. R	96,302	1.788	8,461	7,925	114,321	.43864	29.23
733	Chic., Ind. & En. Ry	41,109	2.902	2,510	3,205	46,824	.41752	38.79
734	Chic., Indpls. & Louisv. Ry	1,239,102	2.097	170,415	110,650	1,548,416	1.12425	28.59
740	Cin. & Westwood R. R							
742	Cin., Georget. & Ports. R. R	76,359		5,088	10,189	91,636	.22487	64.09
743	Cin., Ham. & Day. Ry	1,337,915	1.724	125,542	114,751	1,600,289	.82625	26.5[illegible]
751	Cin., Indpls. & Wn. Ry. [Line in Indiana and Ohio.]	299,565	1.906	34,254	18,699	356,361	.85730	35.7[illegible]
752	Clev., Cin., Chic. & St. L. Ry. [2] [Line east of Terre Haute, Ind.]	4,752,264	1.937	575,103	407,172	5,734,539	1.26152	36.5[illegible]
759	Cin. Nn. R. R	178,493	1.991	17,587	14,389	210,469	.74139	27.63
760	Day. & Un. R. R	86,169	1.613	5,019	2,906	94,094	.45623	61.29
761	Mt. Gil. S. Line Ry	2,185	3.641	131	200	2,516	.15661	49.58
762	Peoria & En. Ry. [3] [Line east of Danville, Ill.]	441,425	2.190	48,238	30,916	520,579	.99585	27.19
767	Day., Leb. & Cin. R. R	8,636	2.262		886	9,576	.19873	32.83
769	Det. & Charlevoix R. R	9,870	2.515	1,672	275	11,817	.36220	13.06
770	Det. & Mackinac Ry	219,633	2.191	25,387	8,074	257,875	.78682	26.27
771	Det. & Tol. Shore Line R. R							
772	Det. Sn. R. R	201,732	1.689	24,146	15,400	243,850	.50181	16.19
290	Erie R. R. [2] [Line west of Salamanca, N. Y.]	1,998,608	1.794	128,342	154,754	2,345,516	1.22222	20.75
781	Chic. & Erie R. R	698,615	1.673	76,693	123,509	934,748	1.06403	23.88
782	Etna & Montrose R. R							
784	Evansv. & T. Haute R. R	43[illegible],915	2.336	41,624	21,879	504,674	1.11854	29.18
786	Evansv. & Indpls. R. R	112,248	2.502	11,043	6,612	133,003	.61848	36.46
	Grand Trunk Ry. of Can.: [4]							
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.	158,235	1.786	12,882	10,238	186,558	.89239	54.79
792	Cin., Sag. & Mack. R. R	50,967	1.895	5,368	2,330	59,392	.84604	32.99
793	Det., Gr. Hav. & Milw. Ry.	438,396	1.519	32,023	28,488	508,830	.98485	40.21
794	Gr. Trunk Wn. Ry	1,289,569	1.472	130,264	45,000	1,500,309	1.24015	28.37
796	Mich. Air Line Ry	33,242	1.805	6,783	2,500	44,954	.39396	32.35
797	Tol., Sag. & Musk. Ry	30,820	2.265	7,309	796	39,507	.51613	29.56
801	Hock. Vy. Ry	818,382	2.109	42,657	49,559	923,844	1.15925	16.14
803	Kanawha & Mich. Ry. [2] [Line north of Ohio Riv.]	114,698	2.056	6,457	4,453	127,517	.82301	17.75

[1] Switching road.
[2] See Supplement at end of Table for totals covering entire road.
[3] Figures cover operations for period, September 8, 1903 to June 30, 1904.
[4] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
212,893,773	.620	214,040,748	2.30272	72.30	3,020,894	3,179,578	296,076,749	1.862	91.64	
23,276	.....	23,276	.82627	100.00	.....	.....	23,276	.826	100.00	699
1,313,721	.721	1,313,721	1.91471	66.38	62,825	112,578	1,979,047	1.764	99.43	701
10,698	1.577	10,698	.....	79.68	266	.....	13,427	.....	100.00	702
19,619,902	.604	19,707,294	2.51887	76.82	36,101	.....	25,653,778	2.092	96.19	147
2,517,685	.547	2,578,070	2.40638	90.62	5,032	2,681	2,844,808	1.990	99.90	711
813,155	1.178	818,722	4.78763	79.93	4,460	9,796	1,024,269	2.449	100.00	713
153,387	.640	153,466	1.31604	60.37	250	129	254,215	1.120	100.00	715
20,474	1.062	20,474	.93799	45.53	19,573	108	44,973	2.060	98.62	716
3,123,782	.445	3,123,782	3.94656	87.73	151,792	21,256	3,560,613	3.082	99.87	720
106,444	.942	106,557	1.90962	93.10	.....	.....	114,453	1.645	100.00	724
107,586	1.211	107,586	1.27500	83.43	.....	178	128,947	.851	100.00	727
276,070	1.022	276,070	1.42921	70.58	510	228	391,129	.862	100.00	732
73,510	4.164	73,510	2.83626	60.89	.....	382	120,716	.874	100.00	733
3,742,820	.826	3,757,396	2.35310	69.39	93,912	15,579	5,415,[illegible]03	1.881	95.47	734
5,616	4.377	5,616	1.23428	100.00	.....	.....	5,616	1.234	100.00	740
40,468	3.387	40,468	1.28024	28.31	.....	10,862	142,966	.326	100.00	742
4,234,465	.657	4,234,465	2.06790	70.14	95,516	106,875	6,037,145	1.558	97.01	743
636,168	.959	636,168	1.73887	63.89	.....	3,191	995,720	1.282	100.00	751
9,725,129	.670	9,725,129	2.18270	61.96	.....	237,448	15,697,116	1.744	98.49	752
525,865	.859	525,865	1.71203	69.05	24,492	807	761,633	1.289	99.39	759
58,545	1.976	58,545	2.06186	38.13	.....	889	153,528	.654	94.46	760
2,316	6.718	2,316	.14421	45.67	.....	241	5,073	.316	100.00	761
1,388,871	.702	1,388,871	2.28061	72.54	.....	5,118	1,914,568	1.692	99.90	762
18,718	2.175	18,718	1.23240	64.16	839	36	29,169	.460	100.00	767
77,306	1.862	77,306	2.06166	85.48	.....	1,318	90,441	2.109	100.00	769
694,684	1.011	697,281	2.53602	71.06	20,543	5,616	981,315	1.830	100.00	770
261,381	.883	261,381	2.35284	99.91	.....	240	261,621	2.355	100.00	771
1,140,950	.531	1,140,950	1.66757	75.78	94,168	26,777	1,505,745	1.391	100.00	772
8,754,079	.611	8,772,894	2.14240	77.60	124,312	62,533	11,305,255	1.880	100.00	290
2,976,297	.451	2,976,297	1.80852	76.02	293	3,703	3,915,041	1.519	97.17	781
88,381	.....	88,381	.....	100.00	.....	.....	88,381	.....	99.07	782
1,037,113	.955	1,037,113	2.50570	59.96	171,147	16,610	1,729,544	1.999	98.67	784
230,588	1.116	230,588	1.77247	63.21	176	1,036	364,803	1.065	96.60	786
147,094	1.297	147,094	1.28551	43.20	.....	6,861	340,513	1.053	100.00	791
120,002	1.475	120,002	1.75026	66.65	.....	646	180,040	1.297	100.00	792
730,972	1.201	730,972	1.73223	57.76	5,352	20,320	1,265,474	1.348	100.00	793
3,783,461	.600	3,783,461	1.81394	71.53	.....	5,475	5,289,245	1.605	94.99	794
93,421	1.087	93,421	1.25797	67.22	.....	596	138,971	.738	100.00	796
91,791	1.373	91,791	1.11546	68.66	706	1,668	133,672	.842	100.00	797
4,395,038	.496	4,395,038	2.70249	76.76	381,955	24,646	5,725,483	2.426	89.18	801
527,986	.486	530,910	2.13440	73.90	55,644	4,362	718,433	1.780	99.52	803

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
806	Ind. Nn. Ry. [1]							
807	Indpls. Un. Ry. [2]					22,890		2.65
809	Ivorydale & Mill Ck. Vy. Ry.							
811	Jamest., Chautauqua & L. Erie Ry.	29,123	2.129	1,501	2,276	32,900	.51731	38.14
812	Kinzua & Tiona R. R							
814	L. Term. R. R. [3]							
815	Lakeside & Marblch. R. R	3,664	2.983		408	4,072	.30696	3.98
818	Louisv., New Alb. & Cdn. R. R.	7,641	4.546	517	844	9,002		48.02
821	Manistee & Gr. Rap. R. R	6,808	2.299	1,676	340	8,819	.08560	9.06
823	Manistee & N. En. R. R	69,864	2.257	6,174	1,307	78,871	.53609	19.01
825	Mari., Cols. & Clev. R. R	29,974		2,581	1,261	34,170		45.91
826	Mason & Oceana R. R	1,778	3.000	1,246		3,024	.20157	17.51
828	Muncie & Wn. R. R							
830	New Castle & Butler R. R							
83	N. Y. Cent. & Hud. Riv. R. R.: [4]							
831	L. Shore & Mich. Sn. Ry	7,165,148	2.067	2,264,494	918,307	10,488,924	1.61893	30.06
847	Det., Tol. & Milw. R. R	37,119	2.424	9,870	3,616	51,237	.68672	28.15
848	Dunk., Allegh. Vy. & Pittsb. R. R.	106,788	2.337	8,304	7,057	124,617	.98385	42.61
850	In i., Ill. & Io. R. R. [5] [Line in Indiana and Michigan.]	79,249	1.581	8,268	3,649	92,317	.56708	12.44
852	L. Erie & Wn. R. R	1,092,755	1.838	79,627	99,348	1,294,045	.89670	26.42
853	Nn. Ohio Ry	25,097	2.053	7,637	2,138	35,205	.29708	16.91
854	L. Erie, Alliance & Wheel. R. R.	34,755	2.595	4,871	3,832	43,715	.41572	14.15
855	N. Y., Chic. & St. L. R. R.	1,356,865	1.620	44,332	118,190	1,530,970	1.25117	17.80
857	Pittsb. & L. Erie R. R	1,044,434	1.880	26,754	49,154	1,187,504	1.39618	11.45
862	Ellwood Con. R. R	2,767		28	45	2,840		69.82
864	Mich. Cent. R. R. [6]	[7] 4,924,670	2.145	451,752	751,099	6,127,521	1.11562	28.15
882	Newb. & S. Shore Ry							
883	Norf. & Wn. Ry. [5] [Line north of Ohio Riv.]	550,443	1.874	34,777	35,206	620,426	1.14917	20.14
884	Nn. Liberties Ry. [8]							
889	Pennsylvania Co	5,904,701	2.072	854,760	755,116	7,712,272	1.15914	22.24
902	Cin., Leb. & Nn. Ry	44,497	1.271	2,951	5,125	53,432	.42558	20.93
903	Clev., Akron & Cols. Ry	340,622	1.733	23,956	48,813	419,861	.96783	26.20
904	Gr. Rap. & Ind. Ry	1,409,866	2.131	89,171	81,570	1,610,643	1.05574	38.67
908	Loganspt. & Tol. Ry	42,788	2.339	6,602	3,007	52,466	.57572	23.96
909	Pittsb., Cin., Chic. & St. L. Ry.	6,413,369	2.050	1,236,683	889,338	8,708,024	1.26427	30.43
920	Cin. & Musking. Vy. R. R.	183,350	2.224	15,011	15,434	217,990	.63645	30.48
921	Pittsb., Chartiers & Youghy. Ry.	10,453	2.374	295	598	11,346	.31525	4.34
922	T. Haute & Indpls. R. R. [5] [Line in Indiana.]	500,169	1.807	154,940	40,161	696,860	1.44938	31.81
923	T. Haute & Loganspt. Ry	270,104	1.999	23,990	13,892	309,182	.77400	24.57
924	Wheel. Term. Ry. [9]			429	574	9,080		4.48
925	Pere Marquette R. R	2,780,621	2.128	230,966	186,267	3,243,575	.98052	30.69
930	Pittsb. & Moon Run R. R	1,808	3.020	210		2,018		5.92

[1] Performs switching service only.
[2] Furnishes terminal facilities for roads entering Indianapolis, the expenses of operation being divided on a train and car mileage basis, and a fixed rental being paid by each road.
[3] Used almost exclusively for the Lorain Steel Company's switching in their yards.
[4] Inserted to show corporate relation of subsidiary roads as indicated.
[5] See Supplement at end of Table for totals covering entire road.
[6] Figures cover whole line, 1,653.79 miles; 380.04 miles not in United States.
[7] Includes charges for extra baggage and storage.
[8] Switching road.
[9] Company's earnings consist exclusively of tolls on traffic over its lines.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
.....	.....	.....	.....	.....	11,351	.....	11,351	.....	100.00	806
.....	.....	4,116	.....	.48	667,401	168,520	862,927	.....	99.24	807
50,155	.....	50,155	.....	85.64	30	8,379	58,564	.....	100.00	809
53,033	1.821	53,033	1.66922	61.47	.....	335	86,268	.905	100.00	811
4,335	9.756	4,335	1.65411	59.10	.....	3,000	7,335	2.799	100.00	812
.....	.....	.....	.....	.....	7,880	.....	7,880	.....	100.00	814
98,106	1.453	98,106	6.24005	96.02	.....	.....	102,178	3.525	99.28	815
9,642	5.980	9,642	.....	51.44	80	20	18,744	.....	100.00	818
81,815	1.041	81,815	.79411	84.06	757	5,934	97,325	.945	100.00	821
325,911	1.639	325,911	2.24754	78.56	585	9,557	414,924	1.563	100.00	823
39,127	.....	39,127	.....	52.57	238	891	74,426	.....	100.00	825
14,243	2.848	14,243	1.09565	82.49	.....	.....	17,267	.617	100.00	826
19,192	.....	19,192	.....	100.00	.....	.....	19,192	.....	100.00	828
5,599	.....	5,599	.....	82.38	1,197	.....	6,796	.....	100.00	830
										83
23,838,710	.523	23,892,057	3.05650	68.49	.....	504,466	34,885,447	2.440	93.42	831
124,558	1.045	125,540	.72027	68.98	.....	5,220	181,997	.731	100.00	847
166,425	1.763	166,942	1.53244	57.09	442	427	292,428	1.241	100.00	848
627,910	.633	627,910	2.14502	84.58	20,346	1,747	742,320	1.630	99.43	850
3,504,959	.714	3,504,959	2.28999	71.58	.....	97,811	4,896,815	1.659	99.94	852
162,532	1.035	162,532	.72667	78.05	8,839	1,660	208,236	.919	100.00	853
251,505	.754	253,265	1.44925	82.00	11,441	434	308,855	1.103	100.00	854
7,056,616	.523	7,056,616	1.65143	82.19	.....	12,013	8,599,599	1.565	99.44	855
9,045,892	.706	9,085,135	6.86810	87.65	62,536	31,150	10,366,325	4.770	99.97	857
1,228	.....	1,228	.....	30.18	.....	.....	4,068	.....	100.00	862
15,472,758	.657	15,472,758	2.40409	71.10	.....	163,791	21,764,070	1.908	99.24	864
193,756	.....	193,756	.....	100.00	.....	.....	193,756	.....	100.00	882
2,376,962	.434	2,376,962	1.97405	77.17	17,303	65,685	3,080,376	1.766	99.89	883
69,508	.....	69,508	.....	100.00	.....	.....	69,508	.....	100.00	884
26,554,356	.616	26,564,451	2.41190	76.61	.....	400,214	34,676,937	1.963	82.99	889
166,964	3.176	166,964	2.35479	65.40	4,084	30,807	255,287	1.299	100.00	902
1,116,007	.658	1,116,007	1.75845	69.64	59,922	6,671	1,602,461	1.500	99.55	903
2,456,162	.851	2,456,162	1.76458	58.96	.....	98,916	4,165,721	1.462	99.98	904
165,240	.830	165,240	1.46621	75.46	.....	1,272	218,978	1.074	99.88	908
19,180,874	.672	19,519,749	2.12276	68.21	108,410	280,067	28,616,250	1.779	99.69	909
455,586	1.069	455,586	1.69733	63.71	2,274	39,304	715,154	1.171	100.00	920
244,983	1.599	244,983	7.31204	93.65	3,418	1,851	261,598	3.764	99.39	921
1,294,952	.846	1,294,952	2.17700	59.11	.....	198,929	2,190,741	2.037	98.74	922
945,142	.632	945,142	1.63576	75.11	.....	4,055	1,258,379	1.288	99.97	923
.....	.....	181,434	.....	89.61	205	11,757	202,476	.....	100.00	924
7,122,887	.740	7,122,887	1.72202	67.41	107,619	92,928	10,567,009	1.480	97.14	925
31,191	1.308	31,191	.....	91.50	879	.....	34,088	.....	99.98	930

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
931	Pittsb. & Ohio Vy. Ry. [1]							
932	Pontiac, Oxf. & Nn. R. R	67,661	2.294	7,853	3,322	79,946	.60921	41.14
933	Port Huron Sn. R. R. [1]							
934	Rogers R. R							
935	St. Clair Tunnel Co. [2]					39,862		18.13
937	Sheff. & Tionesta Ry	9,795	4.500			9,795	.27239	16.53
939	Southern Ry. [3] [Line in Indiana.]	327,316	2.186	29,477	24,579	392,128	1.11593	27.36
940	Sn. Ind. Ry	187,151	2.333	10,628	6,600	207,818	.77747	16.35
942	Tionesta Vy. Ry	15,162	4.979	1,074	529	16,765	.42783	7.96
943	Tol. & Ohio Cent. Ry	537,321	1.755	38,506	35,249	626,451	.69951	17.41
944	Zanesv. & Wn. Ry	52,122	1.945	4,390	3,111	60,084	.53536	13.04
949	Tol. Ry. & Term. Co							
950	Tol., St. L. & Wn. R. R. [3] [Line in Indiana and Ohio.]	337,009	1.946	40,815	30,569	423,064	.78879	21.03
951	Tol. S. En. Ry							
954	Vy. Con. R. R							
955	Wabash R. R. [4] [Line east of Danville, Ill.]	2,580,071	1.908	304,286	195,442	3,142,063	1.05924	37.02
958	Wabash Pittsb. Term. Ry.: [5]							
959	Wheel. & L. Erie R. R	487,709	2.266	34,419	48,426	571,594	.71484	18.21
965	Pittsb., Lisbon & Wn. R. R.	18,623	2.604	2,106	2,087	22,997	.64610	27.25

[1] Performs switching service only.
[2] Figures cover whole line, 2.25 miles; 1.13 miles not in United States.
[3] See Supplement at end of Table for totals covering entire road.
[4] Figures cover 921.70 miles, group portion of whole line; 244.30 miles not in United States. See Supplement at end of Table for totals covering entire road.
[5] Inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
62,636	.....	62,636	.....	100.00	.....	.....	62,636	.....	100.00	931
113,865	2.667	113,865	.90249	58.60	.....	498	194,309	1.023	100.00	932
14,564	.....	14,564	.....	88.43	.....	1,905	16,469	.....	100.00	933
96	.....	96	.....	4.58	.....	2,000	2,096	.....	100.00	934
.....	.....	179,902	.....	81.86	.....	15	219,779	.....	100.00	935
49,476	2.045	49,476	2.42528	83.47	.....	.....	59,271	1.052	100.00	937
982,015	.708	982,015	1.80966	68.51	50,549	8,597	1,433,289	1.663	100.00	939
872,483	1.088	872,483	3.02344	68.62	178,591	12,497	1,271,389	2.287	100.00	940
193,393	2.667	193,393	1.90973	91.79	346	176	210,680	1.500	100.00	942
2,913,054	.465	2,918,598	2.10677	81.10	48,833	4,802	3,598,684	1.580	97.05	943
361,630	.831	361,630	2.36215	78.51	31,503	7,416	460,633	1.736	100.00	944
.....	.....	.....	.....	.....	97,939	33,196	131,135	.....	100.00	949
1,545,779	.570	1,545,779	1.63158	76.87	41,496	665	2,011,004	1.355	99.85	950
6,211	20.498	6,211	8.87293	100.00	.....	.....	6,211	8.873	100.00	951
13,202	6.793	13,202	.....	100.00	.....	.....	13,202	.....	100.00	954
5,150,477	.646	5,289,189	1.90088	62.33	.....	55,531	8,486,783	1.476	97.93	955
										958
3,535,879	.549	3,535,879	2.23375	81.75	124,536	93,273	4,325,282	1.825	100.00	959
60,977	2.262	60,977	2.01889	72.27	.....	407	84,381	1.282	99.91	965

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GROUP IV. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group IV	16,744,066	2.371	2,232,610	1,922,775	21,137,533	1.00957	24.79
969	Aberd. & Rockfish R. R	4,785	.....	1,293	.....	6,078	.....	11.39
970	Alcolu R. R.	.....	.....	.....	.....	.....	.....	.....
973	Atl. & N. Car. R. R	109,968	2.500	8,752	21,751	140,491	1.06566	42.40
975	Atl. Coast Line R. R. [1] [Line north of Savannah, Ga.]	2,154,690	2.464	328,428	357,495	2,865,575	.....	26.41
978	N. Wn. R. R. of S. Car	17,177	.....	2,676	603	20,637	.28600	21.37
147	Balt. & Ohio R. R.: [2]							
979	Ravenswood, Spencer & Glenv. Ry.	19,563	3.247	2,232	1,469	23,701	.50119	41.12
980	Valley R. R. (of Va.)	52,670	2.710	5,602	2,423	61,710	.79753	38.22
988	Big Stone Gap & Powells Vy. Ry.	5,065	10.000	219	247	5,531	.84196	76.08
989	Big Stony Ry	986	.....	470	.....	1,456	.....	20.94
1002	Cape Fear & Nn. Ry	9,081	.....	1,524	.....	10,555	.....	23.88
1003	Car. & N. Wn. Ry	48,475	2.960	7,953	1,978	58,850	.78442	24.42
1004	Car. & Wn. R. R	34	3.008	.....	.....	34	.....	.35
1005	Car. Nn. R. R	9,025	2.640	1,707	.....	10,732	.23164	19.76
1006	Carthage R. R	3,371	.....	803	227	4,805	.....	23.66
1008	Charleston & Wn. Car. Ry	181,618	2.580	23,474	10,521	217,384	.69618	18.78
1010	Charleston Term. Co. [3]	.....	.....	.....	.....	.....	.....	.....
1012	Ches. & Ohio Ry. [1] [Line east of Huntington, W. Va.]	2,651,502	2.355	268,389	199,190	3,119,081	1.32150	21.59
1016	Ches. Trans. Co	52,749	.....	786	.....	53,535	.....	81.53
1017	Ches. Wn. Ry	18,596	2.277	2,451	3,692	24,942	.32129	43.25
1019	Chesterf. & Lanc. R. R	7,632	.....	848	.....	8,480	.....	18.38
1023	Coal & Coke Ry	66,919	2.829	2,935	2,818	73,230	.71311	24.13
1024	Roaring Ck. & Belington R. R.	5,118	4.303	824	.....	5,942	.19568	12.07
1026	Col., Newb. & Laurens R. R.	52,017	.....	6,502	3,207	61,792	.....	27.46
1027	Conway Seashore R. R	1,515	2.189	.....	.....	1,515	.12138	12.52
1031	Dry Fork R. R	14,960	3.127	1,325	778	17,262	.43210	19.16
1032	Durham & Charl. R. R	2,447	.....	1,458	.....	3,905	.....	19.33
1033	E. Car. Ry	4,398	.....	.....	.....	5,511	.....	12.28
1026	E. Shore Term. Co. [4]	.....	.....	.....	.....	.....	.....	.....
1035	Farmv. & Powhatan R. R	10,308	3.457	3,982	429	14,752	.24727	17.27
1036	Georget. & Wn. R. R	34,172	3.333	2,257	2,318	39,114	.54984	20.33
1038	Glenn Spgs. R. R	1,930	2.636	432	286	2,648	.87668	40.42
1040	Hampton & Branchv. R. R.	721	.....	.....	.....	721	.....	5.71
801	Hock. Vy. Ry.: [2]							
803	Kanawha & Mich. Ry. [1] [Line south of Ohio Riv.]	149,950	2.056	8,441	5,821	166,708	.82301	17.75
1041	Holly Riv. & Addison Ry	12,295	.....	1,297	1,264	15,036	.79558	32.88
1042	Interstate R. R	4,503	5.039	236	994	5,733	.76441	10.86
1043	Iron Mtn. & Greenbrier R. R.	.....	.....	.....	.....	.....	.....	.....
1052	Lanc. & Chester Ry	10,659	2.753	1,415	286	12,549	.33823	24.33
1054	Lawndale Ry. & Industrial Co. [5]	.....	.....	.....	.....	.....	.....	.....
1058	Little Kanawha R. R	22,967	.....	1,589	1,234	26,110	.....	42.92
1060	Marion & Rye Vy. Ry	233	.....	.....	.....	233	.....	2.19
1061	Mt. Airy & En. Ry	642	.....	.....	.....	642	.04014	6.80
1063	New Riv., Holston & Wn. R. R.	808	.....	324	.....	1,132	.....	21.52
1064	Norf. & Ports. Belt Line R. R. [6]	.....	.....	.....	.....	.....	.....	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Report for period, July 16, 1903 to June 30, 1904.
[4] Report of Receiver for period, July 1 to 15, 1903, sold to Charleston Term. Co.
[5] Report for six months ending June 30, 1904.
[6] Performs switching service only.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
62,444,502	.716	62,521,555	2.28313	73 34	572,019	1,018,314	85,249,421	1.853	95.71	
47,303	.....	47,303	.....	88.61	.....	.....	53,381	.....	100.00	969
25,863	.....	25,863	.....	100.00	.....	.....	25,863	.....	100.00	970
189,617	4.000	189,617	2.05113	57.23	.....	1,225	331,333	1.477	100.00	973
7,668,109	1.333	7,668,109	.....	70.67	.....	317,426	10,851,110	.....	91.25	975
75,767	.....	75,767	1.09900	78.44	.....	187	96,591	1.109	98.63	978
										147
33,539	3.219	33,906	.83261	58.82	36	.....	57,643	.932	100.00	979
98,690	1.691	98,932	2.200[illegible]0	61.28	.....	814	161,456	1.320	100.00	980
1,739	6.246	1,739	1.33346	23.92	.....	.....	7,270	.923	100.00	988
5,494	.....	5,494	.....	79.06	.....	.....	6,950	.....	100.00	989
33,644	.....	33,644	.....	76.12	.....	.....	44,199	.....	100.00	1002
180,718	5.266	180,718	1.77839	74.98	.....	1,472	241,040	1.365	100.00	1003
9,579	.....	9,579	.....	98.19	142	.....	9,755	.....	100.00	1004
42,068	3.674	42,068	1.00001	77.47	.....	1,502	54,302	1.172	100.00	1005
15,507	.....	15,507	.....	76.34	.....	.....	20,312	.....	100.00	1006
858,594	1.604	858,594	1.94984	74.19	.....	81,420	1,157,398	1.571	98.77	1008
.....	.....	.....	.....	.....	55,597	76,891	[1] 132,488	.....	100.00	1010
11,119,003	.446	11,119,003	2.52331	76.97	101,265	106,942	14,446,291	2.135	100.19	1012
11,449	.....	11,449	.....	17.44	.....	679	65,663	.....	100.00	1016
32,055	3.548	32,055	1.27608	55.59	533	135	57,665	.743	63.39	1017
37,565	.....	37,565	.....	81.44	83	.....	46,128	.....	100.00	1019
172,383	2.547	172,383	2.21774	56.82	56,827	970	303,410	1.682	100.00	1023
42,933	1.966	42,933	1.41389	87.17	.....	374	49,249	1.622	100.00	1024
163,244	.....	163,244	.....	72.54	.....	.....	225,036	.....	100.00	1026
10,587	4.051	10,587	.88230	87.48	.....	.....	12,102	.800	100.00	1027
72,662	2.595	72,662	3.73048	80.63	.....	190	90,114	1.517	98.80	1031
16,295	.....	16,295	.....	80.67	.....	.....	20,200	.....	100.00	1032
39,353	.....	39,353	.....	87.72	.....	.....	44,864	.....	100.00	1033
847	.....	847	.....	100.00	.....	.....	847	.....	100.00	**1026**
63,509	2.623	70,410	.94942	82.43	.....	261	85,423	1.152	100.00	1035
132,369	.967	132,369	2.35699	72.23	7,277	4,524	183,284	1.748	100.00	1036
3,903	.....	3,903	.55511	59.58	.....	.....	6,551	.932	100.00	1038
11,905	.....	11,905	.....	94.29	.....	.....	12,626	.....	100.00	1040
										801
690,256	.486	694,078	2.13440	73.90	72,746	5,702	939,234	1.780	99.52	803
30,296	.....	30,296	.....	66.25	.....	399	45,731	.....	100.00	1041
47,078	.....	47,078	.....	89.14	.....	.....	52,811	.....	100.00	1042
19,292	.....	19,292	.....	100.00	.....	.....	19,292	.....	100.00	1043
38,483	3.741	38,483	1.03722	74.64	325	205	51,562	1.390	100.00	1052
3,782	.....	3,782	.....	100.00	.....	.....	3,782	.....	100.00	1054
34,584	.....	34,584	.....	56.85	.....	141	60,835	.....	100.00	1058
9,171	6.563	9,171	1.07900	86.34	.....	1,219	10,623	1.250	100.00	1060
8,422	6.248	8,798	.54984	93.20	.....	.....	9,440	.590	94.74	1061
2,291	.....	2,291	.....	43.57	749	1,086	5,258	.....	100.00	1063
85,345	.....	87,450	.....	90.01	9,309	402	97,161	.....	100.00	1064

[1] Figures cover earnings from railway and other property.

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GROUP IV. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1065	Norf. & Sn. R. R.	188,232	2.200	13,051	6,879	217,605	.82818	26.48
1109	Wash. & Plymouth R. R. [1]	1,341	.....	301	.....	1,657	.....	28.80
883	Norf. & Wn. Ry. [2] [Line south of Ohio Riv.]	2,562,752	2.392	188,201	274,884	3,068,988	1.14810	15.46
1067	Northamp. & Hertf. R. R.	1,194	3.443	399	190	1,912	.16911	17.61
1071	Pickens R. R.	3,127	3.745	399	341	3,988	.34834	33.63
1074	Pot., Fredsb. & Piedmont R. R.	7,254	3.235	1,986	.....	9,240	.36207	14.60
1075	Ral. & Cape Fear Ry.	11,916	.....	717	173	12,806	.....	25.54
1076	Ral. & Wn. Ry.	176	3.112	.....	.....	176	.1750	2.98
1079	Rich., Fredsb. & Pot. R. R.	520,426	2.418	55,972	76,432	663,815	1.49161	43.61
1085	Seaboard Air Line Ry. [2] [Line in Group IV.]	1,132,943	2.346	134,245	150,298	1,431,785	.80838	22.14
939	Southern Ry. [2] [Line in Virginia and the Carolinas.]	5,858,775	2.282	1,082,711	710,609	7,769,699	.98557	34.40
1102	Blue Ridge Ry.	43,837	2.783	2,945	1,165	49,597	.39926	38.67
1103	Danv. & Wn. Ry.	37,168	2.987	5,795	1,581	45,422	.29893	26.28
1104	Suffolk & Car. Ry.	20,481	2.778	2,152	.....	22,633	.29071	21.79
1106	Transylvania R. R.	23,227	3.300	1,808	1,018	26,259	.81195	44.64
1108	Un. & Glenn Spgs. R. R.	2,247	.....	.....	.....	2,247	.....	15.18
1110	Va. & S. Wn. Ry.	96,522	3.604	7,251	9,119	114,377	1.20902	18.94
1112	Va.-Car. Ry.	10,285	4.014	772	.....	11,255	.51209	13.17
1115	Warrenton R. R.	1,041	.....	133	189	1,363	.....	25.94
1117	Wash. Sn. Ry.	218,276	2.327	23,165	54,475	295,916	1.40691	37.80
1118	Wellington & Powellsv. R. R.	8,754	4.722	2,160	301	11,287	.40847	30.40
1119	W. Va. & Sn. R. R.	1,858	3.063	143	.....	2,001	.17936	5.31
1120	W. Va. Cent. & Pittsb. Ry.	246,945	2.811	17,478	16,145	283,471	1.03494	17.94
1126	Winifrede R. R.	1,770	.....	202	.....	1,972	.....	3.99

[1] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.
[2] See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
535,712	2.054	598,603	3.63930	72.84	.....	5,560	821,768	2.134	96.33	1065
4,086	.....	4,086	.....	70.99	.....	12	5,755	.....	100.00	1109
16,517,979	.503	16,517,979	2.48707	83.22	110,217	150,951	19,848,135	2.131	99.89	883
7,600	5.394	7,600	.67235	70.02	70	1,272	10,854	.960	100.00	1067
7,735	5.385	7,735	.68424	66.07	.....	35	11,708	1.036	100.00	1071
54,029	5.151	54,029	1.51291	85.40	.....	.....	63,269	1.748	100.00	1074
37,336	.....	37,336	.....	74.46	.....	.....	50,142	.....	100.00	1075
5,332	5.422	5,332	.53235	90.61	377	.....	5,885	.588	100.00	1076
858,517	961	858,517	1.73187	56.39	.....	.....	1,522,332	1.618	99.20	1079
4,942,441	1.485	4,942,441	2.48592	76.45	35,126	55,732	6,465,084	1.838	99.72	1085
14,583,376	1.107	14,583,376	1.90712	64.56	65,745	169,176	22,587,996	1.562	96.36	939
76,973	4.750	76,973	.92944	60.02	1,146	533	128,249	1.032	100.00	1102
127,413	4.848	127,413	.83852	73.72	.....	.....	172,835	1.137	100.00	1103
74,851	3.149	74,851	1.36172	72.39	5,637	415	103,885	1.063	100.00	1104
32,559	4.709	32,559	1.21129	55.36	.....	.....	58,818	1.444	100.00	1106
12,555	.....	12,555	.....	84.82	.....	.....	14,802	.....	100.00	1108
481,572	1.640	481,572	3.29866	79.78	.....	7,730	603,679	2.509	99.86	1110
73,751	11.264	73,751	3.35563	86.32	.....	433	85,439	3.887	100.00	1112
3,890	.....	3,890	.....	74.06	.....	.....	5,253	.....	100.00	1115
483,324	1.026	483,324	1.93901	61.72	.....	3,735	782,975	1.704	99.52	1117
19,570	2.676	19,570	1.41643	52.72	.....	6,267	37,124	1.344	100.00	1118
35,521	5.106	35,521	1.82234	94.29	.....	152	37,674	1.933	100.00	1119
1,237,032	.785	1,237,032	3.08775	78.30	48,812	10,606	1,579,921	2.398	74.47	1120
46,055	.....	46,055	.....	92.91	.....	1,539	49,560	.....	100.00	1126

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GROUP V. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group V	33,892,405	2.365	3,438,163	3,534,771	41,443,749	.99278	26.02
1132	Ala. & Vicksb. Ry	350,755	2.695	25,477	33,357	417,244	1.38736	32.49
1134	Alb. & Nn. Ry	26,278	3.062	1,604	.....	27,882	.54097	38.27
1138	Ashl. Coal & Iron Ry	10,363	.....	.....	.....	10,363	.....	5.98
1139	Atlanta & W. Pt. R. R.	294,856	2.234	61,041	17,350	377,075	1.19866	43.37
1141	Atl. & Birm. Ry	193,751	2.814	9,922	4,749	208,422	.53871	31.00
975	Atl. Coast Line R. R. [1] [Line south of Savannah, Ga.]	2,140,858	2.464	272,413	310,907	2,748,980	.....	28.36
1143	Georgia R. R., Lessee Organization.	568,470	2.556	45,111	40,936	683,464	.87471	27.94
1145	Aug. Belt. Ry. [2]	.....	.....	.....	.....	.....	.....	.....
1146	Gainesv., Jeff. & Sn. R. R.	33,603	.....	3,452	1,048	38,103	.....	31.91
1147	Lexington Term. R. R.	1,054	7.561	163	.....	1,244	.15865	30.54
1148	Un. Pt. & White Plains R. R.	1,536	2.860	590	184	2,311	.20783	24.37
1149	Louisv. & Nashv. R. R. [1] [Line south of Ohio Riv.]	6,915,493	2.393	744,303	755,563	8,558,305	1.22965	24.75
1160	Atlanta, Knoxv. & Nn. Ry.	141,264	2.691	17,466	11,233	172,087	.63921	23.85
1161	Nashv., Chatt. & St. L. Ry	1,980,114	2.449	205,401	166,490	2,394,923	.97445	23.58
1164	Newpt. & Cin. Brg. Co	.....	.....	.....	.....	.....	.....	.....
1166	Aug. & Summerv. R. R.	.....	.....	.....	.....	.....	.....	.....
1168	Beaver Dam R. R.	2,154	4.319	447	.....	2,601	.25442	7.14
1170	Birm. & Atl. R. R	9,607	3.623	1,228	420	11,255	.29502	28.00
1171	Birm. Sn. R. R	.....	.....	.....	.....	.....	.....	.....
1175	Bruns. & Birm. R. R. [3]	8,955	.....	549	162	9,666	.....	14.55
1176	Burnside & Cumb. Riv. Ry	.....	.....	.....	.....	.....	.....	.....
1178	Cadiz R. R.	3,950	4.656	468	781	5,199	.36882	36.90
1179	Carrab., Tallah. & Ga. R. R.	22,802	2.618	3,830	3,865	30,676	.44587	43.38
1180	Carrollton S. Line Ry	7,110	.....	906	1,000	9,016	.....	28.08
1181	Cent. of Ga. Ry	2,164,658	2.393	179,806	168,011	2,553,631	.83879	27.86
1186	Louisv. & Wadley R. R	3,754	4.000	452	338	4,820	.40172	23.46
1187	Wrightsv. & Tennille R. R.	52,218	2.684	4,596	2,372	60,168	.53530	36.06
1189	Chattahoochee Vy. Ry	8,307	.....	704	.....	9,011	.....	26.04
1190	Chatt. Sn. R. R.	15,853	.....	4,402	1,354	21,779	.....	19.57
1191	Ches. & Nashv. Ry	10,506	3.003	1,822	527	13,047	.58799	20.02
1012	Ches. & Ohio Ry. [1] [Line west of Huntington, W. Va.]	996,731	1.570	103,893	98,292	1,198,916	1.20078	23.96
1201	Cin., N. O. & Tex. Pac. Ry	1,236,086	2.289	144,303	146,893	1,549,987	1.47745	22.73
1203	Collins & Reidsv. R. R.	2,486	3.534	310	.....	2,796	.31893	42.91
1208	Darien & Wn. R. R	8,523	.....	1,115	397	10,131	.....	73.57
1213	E. La. R. R	47,709	2.385	1,871	1,271	51,326	.97318	47.70
1214	E. Tenn. & Wn. N. Car. R. R.	22,534	4.000	2,012	.....	24,546	.57389	15.78
1215	En. Ky. Ry	9,203	3.644	1,948	909	12,210	.26244	19.82
1222	Fitzgerald, Ocmulgee & Red Bluff Ry.	1,503	4.000	200	.....	1,703	.17055	8.72
1225	Fla. & Ga. Ry	.....	.....	.....	.....	.....	.....	.....
1227	Fla. E. Coast Ry	822,174	2.950	80,359	222,992	1,125,525	1.36134	48.46
1231	Frankfort & Cin. Ry	19,930	2.489	2,057	692	22,983	.45048	29.35
1232	Gainesv. & Gulf Ry	10,411	3.286	1,809	9,562	21,782	.60452	27.86
1234	Ga., Fla. & Ala. Ry	70,810	2.942	4,762	2,793	78,365	.47561	38.15
1236	Ga. Nn. Ry	36,059	.....	.....	.....	36,059	.....	23.86
1237	Gulf & Ship I. R. R.	356,941	2.898	10,569	23,271	398,156	.87044	21.76
1238	Harriman & N. En. R. R	5,050	.....	815	.....	5,865	.17746	6.51
1242	Ill. Cent. R. R. [1] [Line south of Cairo, Ill.]	2,937,555	2.115	286,542	305,479	3,593,078	1.06051	20.87
1247	Yazoo & Miss. Vy. R. R	1,781,047	2.502	119,473	118,625	2,059,264	1.10864	26.17
1249	Jacksonv. & S. Wn. R. R	10,902	2.209	1,500	.....	12,402	.20096	5.54
1250	Jacksonv. Term. Co	.....	.....	.....	.....	.....	.....	.....
1253	Ky. & Ind. Brg. & R. R. Co	63,145	.....	.....	.....	63,145	.....	26.01

[1] See Supplement at end of Table for totals covering entire road. [2] Switching road.
[3] Report for three months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
113,193,988	.851	113,482,267	1.88547	71.25	1,380,263	2,972,177	159,278,456	1.622	93.97	
814,444	1.052	814,444	2.43213	63.41	24,694	27,922	1,284,304	2.021	98.39	1132
42,799	3.027	42,799	1.84638	58.75	990	1,178	72,849	1.381	100.00	1134
91,546	.....	91,546	.....	52.85	41,079	30,240	173,228	.....	99.68	1138
468,133	1.306	468,133	3.33772	53.84	17.556	6,729	869,493	1.941	99.31	1139
444,785	.....	444,785	1.98384	66.17	.....	19,022	672,229	1.120	99.57	1141
6,668,825	1.333	6,668,825	.....	68.79	.....	276,060	9,693,865	.....	91.15	975
1,701,638	1.070	1,701,638	1.31391	69.57	38,299	22,686	2,446,087	1.243	95.48	1143
.....	.....	.....	.....	.....	8,677	159	8,836	.....	100.00	1145
81,308	.....	81,308	.....	68.09	.....	.....	119,411	.....	99.07	1146
2,828	.....	2,828	.36079	69.46	.....	.....	4,072	.519	100.00	1147
7,085	8.830	7,085	.63714	74.72	87	.....	9,483	.853	100.00	1148
25,711,534	.790	25,711,534	1.82434	74.38	.....	301,772	34,571,611	1.715	95.23	1149
545,733	1.198	545,733	1.26361	75.63	.....	3,757	721,577	1.053	99.86	1160
7,504,730	.884	7,538,827	1.89458	74.21	98,910	125,622	10,158,282	1.661	99.35	1161
.....	.....	.....	.....	.....	.....	146,719	146,719	.....	86.76	1164
.....	.....	.....	.....	.....	.....	15,358	15,358	.....	88.88	1166
33,801	9.726	33,801	3.30601	92.77	.....	33	36,435	3.564	100.00	1168
24,270	2.102	24,270	.42319	60.38	617	4,054	40,196	.600	100.00	1170
6,290	3.348	6,290	.....	1.57	388,447	4,030	398,767	.....	84.78	1171
53,282	.....	53,282	.....	80.19	.....	3,496	66,444	.....	100.00	1175
21,002	.....	21,002	.....	100.00	.....	.....	21,002	.....	100.00	1176
8,892	8.080	8,892	1.38758	63.10	.....	.....	14,091	1.000	100.00	1178
28,315	2.054	28,315	.91337	40.04	20	11,704	70,715	1.028	100.00	1179
23,086	.....	23,086	.....	71.92	.....	.....	32,102	.....	100.00	1180
6,227,551	1.113	6,227,551	2.08381	67.94	133,637	250,970	9,165,789	1.595	97.65	1181
15,724	9.826	15,724	1.31030	76.54	.....	.....	20,544	1.712	100.00	1186
102,465	2.653	102,465	1.25349	61.39	72	4,177	166,882	1.110	97.88	1187
25,594	.....	25,594	.....	73.96	.....	.....	34,605	.....	99.74	1189
89,434	.673	89,434	.....	80.39	.....	40	111,253	.....	100.00	1190
51,770	3.072	52,130	1.98671	79.98	.....	.....	65,177	1.346	100.00	1191
3,750,184	.558	3,750,184	2.05256	74.97	45,591	7,727	5,002,418	1.770	99.52	1012
5,177,700	.752	5,177,700	2.92644	75.92	69,249	22,937	6,819,873	2.420	99.51	1201
3,719	11.136	3,719	1.50331	57.09	.....	.....	6,515	.743	100.00	1203
3,639	.....	3,639	.....	26.43	.....	.....	13,770	.....	100.00	1208
54,242	4.504	54,307	2.10002	50.46	605	1,377	107,615	1.688	100.00	1213
131,015	3.489	131,015	2.54516	84.22	.....	.....	155,561	2.132	99.88	1214
47,173	4.016	47,173	1.01195	76.58	1,165	1,051	61,599	1.324	100.62	1215
17,810	9.967	17,810	1.78385	91.28	.....	.....	19,513	1.954	100.00	1222
9,911	4.529	9,911	.....	100.00	.....	.....	9,911	.....	100.00	1225
1,120,737	2.044	1,120,737	2.89325	48.25	.....	76,311	2,322,573	1.913	99.89	1227
52,988	3.595	53,324	2.04229	68.11	308	1,681	78,296	1.015	100.00	1231
56,017	7.545	56,017	1.86424	71.64	.....	392	78,191	1.183	94.15	1232
122,725	2.525	122,725	1.75833	59.75	.....	4,321	205,411	886	100.00	1234
115,066	.....	115,066	.....	76.14	.....	.....	151,125	.....	100.00	1236
1,407,777	1.743	1,407,777	4.23120	76.93	6,156	17,727	1,829,816	2.316	99.36	1237
81,368	.....	81,368	2.46210	90.28	2,596	299	90,128	2.727	100.00	1238
12,921,369	.675	12,981,090	1.80229	75.43	186,580	451,042	17,211,790	1.650	100.00	1242
5,534,743	.923	5,564,635	2.28411	70.72	32,556	211,880	7,868,335	1.943	99.95	1247
209,414	1.439	209,414	1.22468	93.57	.....	1,992	223,808	1.309	100.00	1249
.....	.....	.....	.....	.....	.....	141,413	141,413	.....	81.61	1250
599	.....	599	.....	.25	.....	179,004	[1] 242,748	.....	100.00	1253

[1] Includes ferry and highway earnings.

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GROUP V. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col.6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1257	Kentwood & En. R. R	6,117	3.000	1,293	.....	7,410	1.14927	22.01
1260	Lafayette Ry	6,343	2.296	948	.....	7,291	.22690	24.88
1263	Lawrencev. Brh. R. R	689	.....	450	.....	1,141	.09110	19.30
1264	Lexington & En. Ry	109,050	2.278	8,455	5,168	123,944	.78854	20.40
1267	Licking Riv. R. R	1,871	3.334	132	.....	2,003	.23605	6.51
1268	Little Riv. R. R	1,855	.....	355	.....	2,210	.....	18.99
1269	Live Oak & Gulf Ry	502	4.076	695	.....	1,197	.09530	8.87
1272	Louisv. & Atl. R. R	43,104	2.841	4,193	2,084	49,381	.54890	19.24
1273	Louisv. Brg. Co	44,134	.....	.....	.....	44,134	.....	14.18
1274	Louisv., Hend. & St. L. Ry	319,386	2.243	20,585	15,000	355,871	.75657	39.72
1275	Macon & Birm. Ry	41,246	2.015	4,762	954	46,962	.36817	35.54
1276	Macon, Dublin & Sav. R. R.	60,281	2.397	3,786	3,676	68,429	.48148	30.70
1282	Millen & S. Wn. R. R	16,943	2.951	1,479	1,821	20,243	.23945	33.63
1287	Mobile, Jack. & Kans. Cy. R. R.	126,871	2.769	7,536	7,470	144,515	.65818	27.13
1291	Nashv. & Sparks R. R	5,397	.....	500	260	6,198	.....	26.24
1292	Natchez & Sn. Ry	9,943	17.121	166	1,629	11,738	.....	23.26
1293	Natchez, Col. & Mobile R. R. [1]	515	.....	.....	.....	515	.....	2.72
1294	N. O. & N. En. R. R	488,578	2.121	29,874	70,001	596,567	1.24630	24.82
1295	N. O. Term. Co. [2]	619	.....	.....	.....	619	.....	3.79
1297	Pascagoula Street Ry. & Power Co. [3]	.....	.....	.....	.....	.....	.....	.....
1311	Ports. & Tygart Vy. R. R	.....	.....	.....	.....	.....	.....	.....
1313	Red Riv. Vy. R. R	13	.....	.....	.....	13	.....	.20
1319	Sav. & Statesboro Ry	12,575	.....	1,549	1,474	15,989	.31128	31.79
1085	Seaboard Air Line Ry. [4] [Line in Group V.]	1,498,748	2.339	145,438	159,772	1,822,927	.77579	29.10
1320	Atlanta & Birm. Air Line Ry.	56,964	2.680	6,775	1,579	65,783	.56129	25.87
1321	Fla. W. Shore Ry	25,006	2.101	2,497	2,564	30,143	.40314	31.13
1327	S. & Wn. Ry	18,692	3.332	2,691	.....	21,410	.35492	19.45
1328	S. Ga. Ry	14,774	.....	2,155	168	17,097	.....	22.16
939	Southern Ry. [4] [Line west of Virginia and the Carolinas.]	4,874,463	2.415	555,709	486,042	6,000,954	.96348	30.33
1336	Ala. Gt. Sn. R. R	759,374	2.503	57,606	66,282	896,694	1.16839	29.54
1338	Aug. Sn. R. R	32,831	2.478	4,422	2,240	40,066	.34761	27.96
1339	Ga. Sn. & Fla. Ry	475,641	2.489	53,537	78,754	613,252	.85636	36.22
1341	Hartwell Ry	3,149	4.000	435	119	3,800	.....	23.39
1342	Mobile & Ohio R. R. [4] [Line south of Cairo, Ill.]	754,806	2.266	80,684	140,798	996,253	1.01100	17.72
1330	N. O. Belt & Term. Co. [5]	698	.....	.....	.....	698	.....	3.30
1344	Nn. Ala. Ry	45,296	2.735	5,169	2,790	54,137	.75598	12.38
1345	St. Johns Riv. Term. Co	.....	.....	.....	.....	.....	.....	.....
1334	Tenn. Nn. Ry. [6]	8,241	3.131	223	288	8,804	.58813	40.02
1346	Stillmore Air Line Ry	21,023	.....	2,090	287	23,400	.....	52.41
1348	Suwannee & San Pedro R. R.	17,368	2.964	1,293	759	19,420	.30583	31.88
1349	Sylvania Cent. Ry	5,097	3.807	700	969	6,766	.36025	28.66
1350	Talbotton R. R	2,511	5.014	310	494	3,315	.....	28.57
1353	Tallassee & Montg. Ry	5,801	.....	298	124	6,223	.....	23.54
1354	Tallulah Falls Ry	13,434	4.238	1,073	577	15,416	.68928	51.13
1355	Tavares & Gulf R. R	1,724	4.408	1,258	853	3,835	.11867	26.05
1358	Tenn. & Cumb. Riv. R. R	3,367	.....	530	340	4,237	.19346	48.89
1360	Tenn. Cent. R. R	199,518	2.802	11,876	12,524	226,516	.71998	30.20
1364	Tuskegee R. R	8,257	8.544	405	139	8,953	.45913	36.78
1368	Valdosta Sn. Ry	11,645	.....	1,204	.....	12,849	.....	32.85
1377	Wn. Ry. of Ala.	310,877	2.392	63,836	14,999	394,920	1.21603	41.43

[1] Figures cover operations for six months ending June 30, 1904. Previous records destroyed by fire.
[2] Report for six months ending June 30, 1904.
[3] Figures cover operations for period, February 1 to June 30, 1904.
[4] See Supplement at end of Table for totals covering entire road.
[5] Report for six months ending December 31, 1903; succeeded by N. O. Term Co.
[6] Report for six months ending December 31, 1903. Acquired by Knoxv. & Ohio R. R. by deed dated October 8, 1903. Southern Ry., by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including Tenn. Nn. Ry.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
25,222	.....	26,264	1.35772	77.99	.....	.....	33,674	1.306	100.00	1257
21,368	7.814	21,368	.66524	72.92	.....	644	29,303	.912	100.00	1260
4,769	.....	4,769	.38094	80.70	.....	.....	5,910	.472	100.00	1263
473,686	2.003	473,686	3.16003	77.94	1,959	8,156	607,745	2.094	99.92	1264
28,792	3.800	28,792	1.66156	93.49	.....	.....	30,795	1.777	100.00	1267
9,425	.....	9,425	.....	81.01	.....	.....	11,635	.....	100.00	1268
11,271	11.284	11,271	.89737	83.52	.....	1,027	13,495	1.074	99.35	1269
207,275	1.486	207,275	2.92364	80.76	.....	.....	256,656	1.651	100.00	1272
251,663	.....	251,663	.....	80.84	.....	15,514	311,311	.....	99.14	1273
539,046	.813	539,046	1.38206	60.16	.....	1,053	895,970	1.130	99.92	1274
83,560	1.260	83,560	1.78550	63.24	.....	1,610	132,132	.758	100.00	1275
152,891	1.518	154,116	1.67225	69.15	.....	333	222,878	1.366	99.99	1276
39,957	.....	39,957	.....	66.37	.....	.....	60,200	.....	100.00	1282
376,816	3.123	378,063	2.40133	70.99	4,592	5,440	532,610	1.730	100.00	1287
17,425	.....	17,425	.....	73.76	.....	.....	23,623	.....	100.00	1291
37,346	27.699	37,346	.....	73.98	.....	1,395	50,479	.....	100.00	1292
18,398	.....	18,398	.....	97.28	.....	.....	18,913	.....	100.00	1293
1,760,553	1.004	1,760,553	2.77755	73.26	8,111	37,919	2,403,150	2.170	99.35	1294
13,683	.....	15,715	.....	96.21	.....	.....	16,334	.....	130.76	1295
3,647	25.878	3,647	.....	100.00	.....	.....	3,647	.....	100.00	1297
951	5.599	951	.....	100.00	.....	.....	951	.....	100.00	1311
6,124	.....	6,124	.....	99.80	.....	.....	6,137	.....	100.00	1313
34,304	.....	34,304	1.50417	68.21	.....	.....	50,293	.979	100.00	1319
4,175,278	.945	4,326,697	1.60738	69.07	46,300	68,553	6,264,477	1.343	99.63	1085
178,297	1.725	178,297	.91705	70.10	.....	10,264	254,344	1.231	100.00	1320
66,677	4.635	66,677	1.66391	68.87	.....	.....	96,820	1.208	100.00	1321
87,569	3.934	87,569	1.45164	79.54	.....	1,109	110,088	1.825	100.00	1327
55,372	.....	55,372	.....	71.77	1,579	3,107	77,155	.....	100.00	1328
13,546,495	.829	13,546,495	1.66636	68.47	12,074	224,768	19,784,291	1.421	95.87	939
2,066,743	.703	2,066,743	2.09839	68.08	25,855	46,406	3,035,698	1.732	99.35	1336
102,662	3.235	102,662	1.21676	71.66	.....	543	143,271	.975	100.00	1338
945,578	1.217	945,578	2.28501	55.83	120,542	14,169	1,693,541	1.499	99.04	1339
12,446	19.146	12,446	.....	76.61	.....	.....	16,246	.....	100.00	1341
4,587,763	.682	4,589,321	1.93531	81.64	21,462	14,608	5,621,644	1.675	88.58	1342
16,742	1.639	20,449	.....	96.70	.....	.....	21,147	.....	119.33	**1330**
374,321	.651	374,321	1.32724	85.62	6,616	2,113	437,187	1.261	100.00	1344
.....	.....	.....	.....	.....	18,165	125,181	143,346	.....	100.00	1345
12,737	2.973	12,737	.82226	57.89	.....	461	22,002	1.224	100.00	**1334**
20,847	.....	20,847	.....	46.69	.....	402	44,649	.....	100.00	1346
41,498	.....	41,498	1.42214	68.12	.....	.....	60,918	.959	100.00	1348
16,838	8.238	16,838	.89660	71.34	.....	.....	23,604	1.257	100.00	1349
8,287	14.679	8,287	.....	71.43	.....	.....	11,602	.....	100.00	1350
20,210	22.941	20,210	.....	76.46	.....	.....	26,433	.....	100.00	1353
13,972	5.049	13,972	.78798	46.35	.....	760	30,148	1.181	100.00	1354
10,887	6.298	10,887	.33690	73.95	.....	.....	14,722	.456	100.00	1355
4,429	2.175	4,429	.20226	51.11	.....	.....	8,666	.396	100.00	1358
519,216	1.941	520,779	1.63049	69.42	.....	2,818	750,113	1.204	100.00	1360
15,373	16.420	15,388	1.48978	63.22	.....	.....	24,341	1.248	99.51	1364
26,266	.....	26,266	.....	67.15	.....	.....	39,115	.....	100.00	1368
534,253	1.176	534,253	2.89651	56.05	15,117	8,942	953,232	1.994	99.71	1377

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group VI	79,808,315	2.086	9,731,150	6,303,307	98,897,881	1.06045	26.83
1380	Abbotsf. & N. En. R. R	2,684	2.801	653	156	3,493	.36309	11.96
1381	Ahnapee & Wn. Ry	25,274	2.122	3,044	1,827	30,784	.71859	50.92
1382	Ames & College Ry	10,754	2.525			10,754		73.24
1383	Atch., Top. & S. Fe Ry. [1] [Line east of Kansas City, Mo.]	1,393,903	1.951	163,387	241,045	1,837,708	1.29735	30.68
975	Atl. Coast Line R. R.: [2]							
1149	Louisv. & Nashv. R. R. [3] [Line north of Ohio Riv.]	609,275	2.318	64,283	59,234	747,142	1.44969	30.63
147	Balt. & Ohio R. R. [3] [Line west of Vincennes, Ind.]	864,285	1.472	142,349	79,305	1,114,164	1.04454	41.76
1386	Bayf. Tr. Ry	2,019	2.860	169		2,188	.29566	20.58
1388	Belt Ry. of Chic							
1389	Big Falls Ry	227		285		512		5.05
1381	Bismarck, Washburn & Gt. Falls Ry. [4]	18,553		1,816	1,697	22,387		19.99
1390	Blaney & Sn. Ry	889				889		6.17
1391	Calumet Wn. Ry							
52	Canadian Pac. Ry.: [2]							
1393	Duluth, S. Shore & Atl. Ry.	886,110	2.654	58,890	35,349	1,033,509	1.08451	40.94
1395	Minl. Range R. R	46,599	2.879	4,056	2,400	57,712	.51056	9.79
1398	Minneap., St. P. & S. S. Marie Ry.	1,523,262	2.271	226,520	116,880	1,948,345	1.13097	27.25
1399	S. S. Marie Brg. Co. [5]					20,067		29.14
1400	Chic. & Alt. Ry	3,351,943	1.948	259,899	253,921	3,916,435	1.36247	34.26
1406	Chic. & L. Sup. Ry	1,219	4.009	166	282	1,714	.22741	46.25
1407	Chic. & N. Wn. Ry. [3] [Line in Group VI.]	11,867,473	1.977	1,290,147	950,275	14,334,890	.97428	29.79
1404	Chic., Io. & Dak. Ry. [6]	693	3.473	105	35	860	.29333	30.72
1412	Chic., Burl. & Quin. R. R. [3] [Line east of Missouri Riv.]	9,226,522	2.114	1,572,081	839,307	11,912,059	1.25324	28.51
1414	Io. & St. L. Ry. [7]	3,244	3.927	806	277	4,369	.22159	11.95
1415	Chic. Gt. Wn. Ry	1,643,029	2.046	127,021	115,249	2,023,161	.80926	25.56
1416	Mason Cy. & Ft. Dodge R. R	203,547	2.458	16,071	4,397	227,723	.38687	25.39
1417	Wis., Minn. & Pac. R. R	154,759	2.561	19,642	7,007	188,077	.59907	27.15
1418	Chic. Heights Term. Tr. R. R.							
1419	Chic. Jctn. Ry							
1421	Chic., L. Shore & En. Ry							
1426	Chic., Milw. & St. P. Ry	9,661,633	2.305	1,641,758	788,074	13,008,746	1.08690	26.82
1427	Davenpt., Rock I. & N. Wn. Ry.	1,595	1.964	5,492	4,737	11,824	1.72046	14.01
1428	Wis. Wn. R. R	13,417	2.305	3,084	3,684	20,852	.58999	32.93
1429	Chic., Peoria & St. L. Ry. of Ill.	315,955	1.892	18,696	27,309	366,213	.79137	20.35
1433	Chic., Rock I. & Pac. Ry. [3] [Line east of Missouri Riv.]	5,818,043	2.113	559,558	415,069	6,930,026	1.02657	31.08
1437	Chic., St. P., Minneap. & Om. Ry. [3] [Line east of Missouri Riv.]	2,713,361	2.422	233,784	146,885	3,149,448	1.00692	30.85

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[5] Figures cover whole line 1.22 miles; 0.86 mile not in United States.
[6] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[7] Report for ten months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
255,999,709	.779	256,828,064	2.24085	69.66	4,379,992	8,570,207	368,676,144	1.827	94.68	
24,097	2.634	24,097	2.50513	82.54	.....	1,605	29,195	3.035	100.00	1380
29,669	2.031	29,669	.69255	49.08	.....	.....	60,453	1.411	100.00	1381
3,928	.....	3,928	.....	26.76	.....	.....	14,682	.....	100.00	1382
4,044,950	.811	4,054,178	2.37289	67.70	56,348	41,152	5,989,381	2.082	81.33	1383
										975
1,679,110	.809	1,679,110	2.23712	68.84	.....	12,793	2,439,045	1.990	99.10	1149
1,544,401	.876	1,550,195	2.10775	58.11	3,459	.....	2,667,818	1.519	95.08	147
8,309	4.931	8,309	.73793	77.97	.....	160	10,657	.946	100.00	1386
1,514,263	.....	1,514,263	1.12641	91.15	111,058	35,971	1,661,292	1.236	99.97	1388
9,636	.....	9,636	.....	94.95	.....	.....	10,148	.....	100.00	1389
82,103	.....	82,103	.....	73.32	254	7,241	111,985	.....	100.00	1381
13,506	.....	13,506	.....	93.83	.....	.....	14,395	.....	100.00	1390
.....	.....	.....	.....	.....	197	.....	197	.....	100.00	1391
										52
1,434,351	1.010	1,453,691	1.48378	57.58	23,511	13,901	2,524,612	1.327	99.55	1393
527,018	1.328	528,715	2.61228	89.64	.....	3,372	589,799	1.870	99.87	1395
4,987,477	.735	5,006,125	2.21803	70.01	147,513	48,089	7,150,072	2.009	98.76	1396
.....	.....	48,792	.....	70.86	.....	.....	68,859	.....	99.53	1399
7,445,877	.677	7,445,877	2.29288	65.14	4,974	63,541	11,430,827	1.867	97.92	1400
1,985	.....	1,985	.26348	53.59	.....	6	3,705	.492	100.00	1406
33,525,842	.887	33,638,920	2.31700	69.92	4,810	133,833	48,112,453	1.722	96.73	1407
1,887	3.662	1,917	.65380	68.48	3	19	2,799	.955	100.00	1404
28,445,602	.783	28,470,273	2.37224	68.16	436,747	955,106	41,774,185	1.988	99.88	1412
30,521	1.168	30,521	1.05146	83.51	1,087	571	36,548	1.259	100.00	1414
5,811,059	.722	5,811,059	1.95776	73.40	66,644	15,333	7,916,197	1.449	99.94	1415
595,022	1.167	595,022	1.55546	66.34	70,773	3,424	896,942	.924	100.00	1416
485,498	1.992	485,498	2.03475	70.08	16,570	2,627	692,772	1.254	100.00	1417
.....	.....	.....	.....	.....	7,940	.....	7,940	.....	100.00	1418
638,910	1.144	638,910	4.45264	27.03	815,495	908,936	2,363,341	16.470	99.63	1419
2,914,334	.....	2,914,334	8.58586	93.21	190,306	22,052	3,126,692	9.211	100.00	1421
35,081,759	.891	35,177,189	2.11673	72.52	.....	323,145	48,509,080	1.768	99.35	1426
.....	.....	.....	.....	.....	68,714	3,861	84,399	.....	100.00	1427
42,471	2.875	42,471	1.20168	67.07	.....	.....	63,323	1.792	100.00	1428
1,363,183	.645	1,363,183	1.88489	75.76	49,416	20,542	1,799,354	1.517	99.58	1429
14,960,193	.884	14,960,193	2.17244	67.11	211,998	192,067	22,294,284	1.687	92.39	1433
6,868,114	.939	6,870,333	2.14528	67.28	155,936	35,477	10,211,194	1.725	98.42	1437

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col.6 / Col.16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1440	Chic. S. Line Ry							
1441	Chic. Term. Tr. R. R.	60,526	.715		666	61,749	.45653	4.27
1442	Chic. Un. Tr. Ry							
1443	Chic., W. Pullman & Sn. Ry.							
1444	Chippewa Riv. & Nn. Ry.	554				554		4.44
743	Cin., Ham. & Day. Ry.: [1]							
751	Cin., Indpls. & Wn. Ry. [2] [Line in Illinois.]	351,238	1.906	40,163	21,924	417,831	.85730	35.79
752	Clev., Cin., Chic. & St. L. Ry. [2] [Line west of Terre Haute, Ind.]	1,626,614	1.937	196,847	139,368	1,962,829	1.26152	36.53
1446	Kank. & Seneca Ry.	11,809	2.715	1,869	2,400	16,078	.30409	22.98
762	Peoria & En. Ry. [2] [Line west of Danville, Ill.]	266,327	2.190	29,104	18,653	314,084	.99585	27.19
1448	Colfax Nn. R. R.	2,364	5.871		96	2,478	.17527	8.60
1449	Copper Range R. R.	99,698	3.290	2,872	4,181	106,981	.58408	20.78
1450	Crooked Ck. R. R. & Coal Co.	1,100		706	300	2,106		7.92
1451	Des M., Io. Falls & Nn. Ry. [3]	27,134	2.366	2,139	365	30,126	.51543	40.97
1452	Des M. Un. Ry							
1453	Des M. Wn. Ry							
1454	Drummond & S. Wn. Ry.							
1455	Duluth & Iron Range R. R.	211,629	2.650	12,693	12,755	239,555	1.17818	5.98
1457	Duluth & Nn. Minn. Ry	5,594	2.987			5,594		2.44
1458	Duluth, Missabe & Nn. Ry.	170,429	2.638	10,300	4,341	186,227	1.08816	5.03
1462	E. St. L. Con. Ry. [4]							
1463	Elgin, Joliet & En. Ry	14,459	3.099	1,106	1,200	16,929	.54085	.77
1464	Escanaba & L. Sup. R. R.	20,516	3.914	2,338	140	22,994	.57028	9.95
1465	Fairch. & N. En. Ry.	3,287	3.824	1,415	101	4,873		13.61
1468	Fulton Co. N. G. Ry.	18,689	2.839	3,580	4,687	27,300	.36729	41.56
1469	Galesb. & Gt. En. R. R.	3,179	3.001	524		3,703	.21128	21.30
1471	Gt. Nn. Ry. [5] [Line east of Minot, N. Dak.]	4,410,992	2.344	586,781	270,156	5,507,054	1.27688	24.27
1477	Duluth Term. Ry.							
1478	Duluth, Watert. & Pac. Ry.	12,419	3.023	2,540	1,828	16,944	.46324	12.90
1480	Willmar & Sioux Falls Ry.	313,265	2.591	40,330	16,970	377,163	.63898	25.36
1482	Green Bay & Wn. R. R.	121,556	2.466	17,837	4,888	146,333	.63548	25.47
1483	Iola & Nn. R. R.	1,520	4.235	226	46	1,792	.15174	23.00
1484	Kewaunee, Green Bay & Wn. R. R.	24,148	2.964	3,367	883	28,996	.60290	26.22
1487	Hann. Un. Depot Co				1,005	1,392		4.22
1488	Hawthorne, Nebagamon & Sup. Ry.	322	.833			322	.06924	.62
1489	Hazelhurst & S. En. Ry.	512	3.731		171	684	.05182	3.89
1242	Ill. Cent. R. R. [2] [Line north of Cairo, Ill.]	6,617,188	1.911	562,492	539,768	8,000,017	1.01067	26.61
1499	Ill. Nn. Ry							
1500	Ill. Sn. Ry	57,346	2.450	7,949	1,837	67,849	.34160	22.17
1501	Ill. Term. R. R	10,899	2.773	1,158	642	12,858	.50941	10.68
1503	Io. Cent. Ry	419,150	2.001	59,111	21,376	511,228	.61031	21.21
1505	Albia & Centerv. Ry.	9,308	2.810	1,109	218	10,929	.33526	33.47
1507	Jacksonv. & St. L. Ry	66,767	2.329	5,586	5,686	79,906	.71623	21.80
1509	Keokuk & Ham. Brg. Co.	5,956				5,956		12.04
1510	La Salle & Bureau Co. R. R.							
1512	L. Sup. Term. & Tr. Ry					416		.43
1513	Manch. & Oneida Ry	6,162		403	507	7,072		42.62
1514	Manistique Ry	11,212	3.756	1,707		12,919	.45750	17.80

[1] Inserted to show corporate relation of subsidiary road as indicated.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report for period. October 28, 1903 to June 30, 1904.
[4] Performs switching service only.
[5] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
58,731	.....	58,731	.....	70.53	24,543	.....	83,274	.....	100.00	1440
855,191	1.189	897,219	2.13379	61.97	6,614	482,197	1,447,779	2.605	92.96	1441
.....	.....	.....	.....	.....	46,572	10,295	56,867	.....	100.00	1442
19,227	.....	19,227	.....	70.48	8,052	.....	27,279	.....	99.69	1443
11,914	.....	11,914	.....	95.56	.....	.....	12,468	.....	100.00	1444
										743
745,904	.959	745,904	1.73886	63.89	.....	3,743	1,167,478	1.282	100.00	751
3,328,735	.670	3,328,735	2.18270	61.96	.....	81,274	5,372,838	1.744	98.49	752
53,618	.600	53,618	.94102	76.49	.....	409	70,105	1.230	100.00	1446
837,954	.702	837,954	2.28061	72.54	.....	3,088	1,155,126	1.692	99.90	762
26,319	2.534	26,319	1.86184	91.34	.....	17	28,814	2.038	100.00	1448
389,521	1.366	389,521	2.48394	75.68	2,824	15,407	514,733	1.681	100.00	1449
22,871	.....	22,871	.....	85.98	1,607	15	26,599	.....	100.00	1450
39,744	2.844	39,744	1.16721	54.05	10	3,648	73,528	.795	100.00	1451
.....	.....	.....	.....	.....	.....	259,715	259,715	.....	100.00	1452
.....	.....	.....	.....	.....	.....	12,030	12,030	.....	71.87	1453
17,511	3.173	17,511	.....	100.00	.....	.....	17,511	.....	100.00	1454
3,730,710	1.078	3,730,710	5.59809	93.20	8,986	23,965	4,003,216	4.640	99.85	1455
223,345	1.212	223,345	2.66993	97.56	.....	.....	228,939	2.737	100.00	1457
3,500,428	1.006	3,500,428	7.08748	94.57	.....	14 762	3,701,417	5.910	97.38	1458
407,298	.....	407,298	.68505	100.00	.....	.....	407,298	.685	100.00	1462
2,075,469	.579	2,075,469	2.65212	94.26	4,764	104,731	2,201,893	2.814	99.38	1463
167,156	.....	167,156	1.53281	72.35	1,578	39,309	231,037	2.119	100.00	1464
30,176	4.063	30,176	.....	84.32	699	41	35,789	.....	100.00	1465
38,104	2.664	38,108	1.05732	58.02	.....	273	65,677	.884	100.00	1468
13,685	3.127	13,685	.78073	78.70	.....	.....	17,388	.992	100.00	1469
16,821,065	.822	16,845,691	3.66465	74.25	226,819	109,603	22,689,167	2.621	91.52	1471
.....	.....	.....	.....	.....	.....	34,413	34,413	.....	100.00	1477
114,087	4.779	114,108	4,89776	86.89	69	201	131,322	2.503	100.00	1478
1,107,593	1.409	1,107,969	2.64242	74.47	.....	2,549	1,487,681	1.711	99.87	1480
428,163	1.222	428,163	1.68519	74.52	.....	53	574,549	1.463	100.00	1482
5,994	9.875	5,994	.50772	76.95	.....	4	7,790	.660	100.00	1483
81,589	1.292	81,589	1.69641	73.77	.....	8	110,593	2.299	100.00	1484
.....	.....	.....	.....	.....	.....	31,601	32,993	.....	100.00	1487
51,111	.520	51,111	1.88948	98.47	482	.....	51,915	1.919	100.00	1488
16,890	2.176	16,890	1.27957	96.11	.....	.....	17,574	1.331	100.00	1489
18,771,207	.568	18,844,310	1.62528	62.69	355,183	2,862,216	30,061,726	1.566	91.72	1242
69,218	.....	69,218	.....	40.94	98,552	1,317	169,087	.....	99.70	1499
236,581	3.665	236,581	2.44667	77.32	.....	1,544	305,974	1.036	100.00	1500
100,461	1.967	100,461	3.96296	83.45	7,061	.....	120,380	2.380	99.84	1501
1,860,514	.640	1,860,514	1.25142	77.22	28,272	9,685	2,409,699	1.108	95.07	1503
21,589	1.726	21,589	.66229	66.12	.....	132	32,650	1.002	99.98	1505
277,971	.562	277,971	1.23111	75.82	857	7,875	366,609	1.159	100.00	1507
26,424	.....	26,873	.....	54.32	.....	16,646	49,475	.....	78.05	1509
24,880	3.826	24,880	3.23290	100.00	.....	.....	24,880	3.233	100.00	1510
95,162	.....	95,162	.....	98.28	.....	1,249	96,827	.....	100.00	1512
9,435	.....	9,435	.....	56.86	86	.....	16,593	.....	99.10	1513
58,222	2.119	58,222	.93998	80.23	1,416	12	72,569	1.172	94.79	1514

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1515	Manistique, Marq. & Nn. R. R.	11,232	3.214	.....	111	11,440	.49549	9.74
1516	Marinette, Tomahawk & Wn. Ry.	4,834	3.869	1,089	256	6,301	.20689	12.69
1517	Marq. & S. En. Ry	11,427	2.181	921	2,429	14,777	.68818	14.64
1520	Minneap. & St. L. R. R	807,738	1.940	87,675	48,868	964,533	1.00595	31.89
1521	Minneap. En. Ry.[1]	.....	.....	.....	.....	.....	.....	.....
1524	Minneap. Un. Ry	.....	.....	.....	.....	12,956	.....	4.34
1525	Minn. & N. Wis. R. R.	1,890	2.999	.....	.....	1,890	.....	.80
1527	Minn. Tr. Ry.	.....	.....	.....	.....	.....	.....	.....
1529	Munising Ry	20,325	2.873	1,643	2,482	24,659	.36166	21.39
1530	Muscatine N. & S. R. R.	6,873	3.383	.....	729	7,602	.18266	13.58
83	N. Y. Cent. & Hud. Riv. R. R.:[2]							
831	L. Shore & Mich. Sn. Ry.:[2]							
850	Ind., Ill. & Io. R. R.[3] [Line in Illinois.]	47,174	2.080	7,714	2,351	57,730	.46961	6.57
1532	Newton & N. Wn. R. R	629	.....	849	297	1,775	.....	2.76
1534	Nn. Pac. Ry.[3] [Line east of Montana.]	3,871,626	2.170	378,657	304,285	4,700,818	1.57840	25.86
1535	Minn. & Internat. Ry	121,814	2.885	8,444	4,607	136,833	1.58175	23.36
1536	N. Wn. Coal Ry	.....	.....	.....	.....	.....	.....	.....
1537	Pawnee R. R	6,290	3.058	405	723	7,510	.44101	22.33
889	Pennsylvania Co.:[2]							
922	T. Haute & Indpls. R. R.[3] [Line in Illinois.]	895,851	2.208	317,172	90,381	1,304,690	1.14561	40.45
1540	Peoria & Pekin Term. Ry	44,584	1.691	250	1,975	46,981	.17609	22.30
1541	Peoria & Pekin Un. Ry	16,829	.....	.....	.....	19,068	.....	2.13
1544	Quin., Carrollton & St. L. Ry.	12,975	2.342	2,292	820	16,087	.46262	38.79
1545	Quin., Om. & Kans. Cy. R. R.	191,954	2.527	29,222	13,835	289,390	.66333	30.86
1548	Rockpt., Lang. & Nn. Ry	2,764	.....	335	190	3,289	.....	31.78
1551	St. Jos. Term. R. R.[1]	.....	.....	.....	.....	.....	.....	.....
1552	St. Jos. Un. Depot Co	.....	.....	.....	.....	.....	.....	.....
1553	St. L. & Hann. Ry	67,672	24.766	7,540	6,430	81,642	.....	32.28
1746	St. L. & San Fran. R. R.:[2]							
1555	Chic. & En. Ill. R. R	1,210,840	1.754	103,829	82,339	1,426,593	.87438	16.26
1557	St. L., Bellev. & Sn. Ry	.....	.....	.....	.....	.....	.....	.....
1558	St. L., Troy & En. R. R.	.....	.....	.....	.....	.....	.....	.....
1559	St. P. Un. Depot Co	175,252	.....	.....	.....	181,224	.....	79.17
939	Southern Ry.[3] [Line in Illinois.]	253,492	1.981	27,776	24,878	316,562	.76742	24.14
1342	Mobile & Ohio R. R.[3] [Line north of Cairo, Ill.]	236,500	2.293	27,759	50,012	320,468	1.10168	20.77
1567	Stanley, Merrill & Phillips Ry.	2,590	3.027	.....	.....	2,590	.....	3.05
1570	Tabor & Nn. Ry	3,908	3.946	518	704	5,278	.46437	28.44
1571	Tol., Peoria & Wn. Ry	343,361	2.387	24,008	17,000	394,295	.86966	30.13
950	Tol., St. L. & Wn. R. R.[3] [Line in Illinois.]	222,993	1.946	27,006	20,227	279,934	.78879	21.03
1572	Toluca, Marq. & Nn. R. R	3,295	2.964	.....	126	3,476	.12891	4.00
955	Wabash R. R.[3] [Line west of Danville, Ill.]	4,465,454	1.908	526,642	338,262	5,438,121	1.05924	37.02
1582	Wabash, Chester & Wn. R. R	27,985	2.664	4,051	1,782	34,245	.39464	29.45
1585	Waukegan & Miss. Vy. Ry.[4]	.....	.....	.....	.....	.....	.....	.....
1588	Win. Brg. Ry	.....	.....	.....	.....	.....	.....	.....
1589	Wis. & Mich. Ry	29,700	3.190	2,588	202	32,561	.29612	22.90
1590	Wis. Cent. Ry	1,344,329	2.067	127,751	115,447	1,664,691	.93419	25.76

[1] Performs switching service only.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Switching road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
102,127	.977	102,127	1.28315	86.91	.....	3,942	117,509	1.476	99.37	1515
43,117	3.186	43,117	1.41581	86.84	.....	233	49,651	1.630	100.00	1516
83,173	.909	83,173	2.26340	82.39	430	2,569	100,949	1.734	100.00	1517
1,878,058	1.217	1,878,058	2.93994	62.11	59,257	122,264	3,024,112	1.893	96.48	1520
.....	.....	.....	.....	.....	54,403	.....	54,403	.....	100.00	1521
.....	.....	.....	.....	.....	.....	285,462	298,418	.....	96.86	1524
222,490	1.178	222,490	2.35698	93.81	12,537	242	237,159	2.512	100.00	1525
.....	.....	34,221	.....	67.21	14,591	2,104	50,916	.....	100.00	1527
90,429	1.330	90,429	1.33356	78.42	.....	215	115,303	1.207	100.00	1529
48,366	1.519	48,366	1.16208	86.42	.....	.....	55,968	1.345	99.92	1530
										83
										831
784,894	.665	784,894	2.16338	89.30	19,681	16,636	878,941	1.809	99.46	850
62,581	.....	62,581	.....	97.24	.....	.....	64,356	.....	100.00	1532
12,822,984	.914	12,847,365	3.15310	70.68	298,927	330,649	18,177,759	2.726	96.78	1534
445,020	.581	445,385	2.43570	76.05	16	3,447	585,681	2.209	98.48	1535
22,051	2.869	22,051	.....	100.00	.....	.....	22,051	.....	100.00	1536
26,118	1.153	26,118	1.53382	77.67	.....	.....	33,628	1.975	100.00	1537
										889
1,913,765	.861	1,913,765	2.00477	59.33	.....	7,176	3,225,631	1.541	99.97	922
143,672	4.304	143,672	1.46186	68.18	17,529	2,540	210,722	.577	100.00	1540
76,280	.....	76,280	.....	8.50	445,190	356,367	896,905	.....	100.00	1541
25,385	2.898	25,385	.73001	61.21	.....	.....	41,472	1.193	99.29	1544
509,818	.938	509,818	.98657	65.72	322	26,181	775,711	1.106	100.00	1545
6,704	.....	6,704	.....	64.77	.....	357	10,350	.....	100.00	1548
.....	.....	.....	.....	.....	26,663	11,297	37,960	.....	100.00	1551
.....	.....	.....	.....	.....	.....	15,600	15,600	.....	100.00	1552
131,323	3.248	131,323	.....	59.97	461	5,560	218,986	.....	100.00	1553
										1746
7,205,681	.468	7,234,651	2.59045	82.43	.....	114,727	8,775,971	2.065	97.03	1555
16,658	4.480	16,658	8.24269	65.20	1,138	7,754	25,550	12.642	100.00	1557
419,735	1.918	419,735	12.37973	97.92	8,899	32	428,666	12.643	94.28	1558
14,672	.....	14,672	.....	6.41	.....	32,997	228,893	.....	100.00	1559
920,530	.722	920,530	1.44504	70.19	65,477	8,917	1,311,486	1.296	100.00	939
1,217,534	.522	1,217,534	1.24821	78.92	4,835	.....	1,542,837	1.218	100.00	1342
81,084	4.011	81,084	.....	95.50	908	319	84,901	.....	100.00	1567
12,986	12.018	12,986	1.14259	70.00	.....	289	18,553	1.632	100.00	1570
817,728	1.362	817,728	1.60029	62.48	42,613	54,080	1,308,716	1.486	100.00	1571
1,022,814	.570	1,022,814	1.63158	76.87	27,456	440	1,330,644	1.355	99.85	950
45,816	2.219	45,819	1.36815	52.75	3,004	34,559	86,858	2.576	99.82	1572
8,914,180	.646	9,154,254	1.90088	62.33	.....	96,109	14,688,484	1.476	97.93	955
75,379	2.121	75,379	1.44732	64.84	5,837	807	116,268	1.077	100.00	1582
44,552	.....	44,552	.....	100.00	.....	.....	44,552	.....	100.00	1585
.....	.....	.....	.....	.....	.....	25,165	25,165	.....	100.00	1588
99,558	1.145	99,558	1.05247	70.02	1,024	9,050	142,193	.695	100.00	1589
4,765,605	.643	4,786,416	1.98309	74.05	.....	13,270	6,464,377	1.551	99.21	1590

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GROUP VII. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
		EARNINGS ARISING FROM PASSENGER SERVICE.						
	Abbreviated name of road.	Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group VII	16,297,260	2.187	2,892,649	1,810,395	21,011,827	1.35730	25.54
1592	Butte, Anaconda & Pac. Ry.	82,010	2.819	3,094	8,957	95,031	1.25569	12.98
1407	Chic. & N. Wn. Ry. [1] ..... [Line in Group VII.]	1,170,986	2.622	174,590	116,294	1,488,279	1.17789	28.35
1412	Chic., Burl. & Quin. R. R. [1] .. [Line west of Missouri Riv.]	4,987,398	2.126	689,585	427,170	6,261,646	1.26068	28.77
1437	Chic., St. P., Minneap. & Om. Ry. [1]. [Line west of Missouri Riv.]	353,085	1.888	33,813	26,118	420,367	1.01927	31.25
1594	Colo. & Wyo. Ry	24,498	4.477	2,182	2,260	29,021	.42878	7.10
1471	Gt. Nn. Ry. [2]..... [Line between Minot, N. Dak., and Idaho.]	1,560,264	2.533	207,557	95,560	1,947,964	1.75882	22.98
1600	Mont. Cent. Ry	284,089	2.781	24,851	19,027	334,784	1.20914	14.06
1607	Montana R. R.....	40,568	4.704	7,192	4,685	53,262	1.23552	25.67
1534	Nn. Pac. Ry. [1] ..... [Line in Idaho and Montana.]	3,210,967	2.157	318,086	264,442	3,937,306	1.70452	27.72
1611	Om. Brg. & Term. Ry. [3].....	.....	.....	.....	.....	.....	.....	.....
1612	St. Jos. & Gr. I. Ry	252,406	2.350	32,026	27,344	320,259	.69491	24.37
1613	Un. Pac. R. R. [1]..... [Line in Group VII.]	4,329,462	1.892	1,398,877	318,228	6,120,769	1.36601	23.48
1615	Wyo. & Mo. Riv. R. R	1,583	4.167	796	310	2,689	.24254	18.10

[1] See Supplement at end of Table for totals covering entire road.
[2] Figures cover 1,174.76 miles, group portion of whole line; 43.38 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Switching road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
59,573,596	.964	59,613,493	2.93848	72.46	686,437	958,337	82,269,594	2.399	90.76	
631,395	1.082	631,395	7.31882	85.93	.....	8,359	784,785	4.537	100.00	1592
3,746,149	1.302	3,751,455	1.78136	71.46	.....	9,980	5,249,714	1.570	97.69	1407
15,349,982	1.047	15,361,773	2.58102	70.60	1,584	135,550	21,760,558	2.154	99.66	1412
880,538	.772	880,538	1.93973	65.47	18,008	26,089	1,345,002	1.661	98.77	1437
169,597	1.575	169,597	.28396	41.49	206,456	3,737	408,811	.623	61.86	1594
6,392,753	1.021	6,402,112	5.00022	75.51	86,202	41,654	8,477,932	3.649	89.74	1471
1,997,064	.755	2,000,392	3.69631	84.03	37,980	7,576	2,380,682	2.987	99.17	1600
152,163	4.502	152,393	2.48359	73.46	.....	1,814	207,469	3.381	100.00	1607
10,036,267	.805	10,045,998	2.88004	70.72	122,307	99,840	14,205,451	2.571	96.95	1534
38,088	.....	38,240	.....	34.10	3,616	70,290	112,146	.....	94.75	1611
937,663	1.392	937,663	2.09260	71.35	179	56,120	1,314,221	1.604	100.00	1612
19,229,765	.948	19,229,765	3.66372	73.80	210,105	497,328	26,057,967	2.708	83.11	1613
12,172	7.963	12,172	109,777	81.90	.....	.....	14,861	1.340	100.00	1615

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GROUP VIII. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col.6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group VIII....	38,404,307	2.283	4,613,252	4,731,725	48,254,048	1.07353	25.74
1617	Atch. & En. Brg. Co.....	21,652	53.845	.....	1,200	22,852	.....	19.62
1383	Atch., Top. & S. Fe Ry. [1].... [Line west of Kansas City, Mo.]	7,948,610	2.200	931,698	1,374,538	10,479,370	1.35223	29.22
1620	Sn. Kans. Ry. of Tex.....	47,626	2.486	10,900	6,517	65,691	.68937	17.60
1630	Chester, Perryv. & S. Genevieve Ry.	4,049	.....	1,271	841	6,161	.....	25.55
1433	Chic., Rock I. & Pac. Ry. [2].. [Line west of Missouri Riv.]	4,062,576	2.347	437,126	271,149	4,836,581	1.05048	31.33
1631	Choctaw, Okla. & Gulf R. R. [3]	1,251,162	2.462	81,726	74,396	1,420,730	1.28637	25.75
1628	Searcy & Des Arc R. R. [4].	8,451	4.602	932	30	9,620	.44518	28.36
1633	Chic., Rock I. & Gulf Ry..	261,487	2.315	39,136	22,189	324,836	.89817	19.42
1634	St. L., Kans. Cy. & Colo. R. R.	88,124	2.641	8,503	12,606	109,779	.61543	27.30
1636	Colo. & Sn. Ry	1,175,899	2.637	66,687	114,602	1,365,419	1.09341	23.94
1637	Colo. Midl. Ry	246,757	2.422	20,061	129,149	396,340	.87155	21.99
1638	Colo. Spgs. & Cripple Ck. Dist. Ry.	274,346	3.681	3,865	9,399	287,788	2.09087	37.65
1641	Crystal Riv. R. R	3,274	5.172	1,156	.....	4,439	.21263	3.75
1642	Darda. & Russellv. R. R.....	3,354	5.687	300	1,881	5,535	.....	16.92
1644	Denver & Rio G. R. R. [2]..... [Line in Colorado and New Mexico.]	2,494,031	1.944	198,085	301,364	3,036,043	1.11377	28.87
1652	Rio G. Sn. R. R.....	92,829	4.945	9,695	12,376	117,779	.97007	25.64
1653	Denver, Enid & Gulf R. R ..	32,837	2.926	2,200	1,584	37,224	.83642	33.82
1654	Denver, Lakewood & Golden R. R.	21,979	2.402	.....	541	22,520	.67223	56.89
1655	Dequeen & En. R. R	6,112	.....	587	.....	6,855	.....	6.62
1657	Flor. & Cripple Ck. R. R	82,973	2.932	2,924	2,489	89,097	.46593	22.79
1661	Ft. Smith & Wn. R. R	99,898	2.720	6,386	4,726	112,520	.60249	25.30
1670	Jonesboro, L. Cy. & En. R. R.	44,854	3.315	1,682	6,098	52,634	.97038	27.80
1672	Kans. Cy. Belt Ry	.....	.....	.....	.....	.....	.....	.....
1673	Kans. Cy., Clinton & Springf. Ry.	108,846	2.219	13,543	6,744	124,133	.95899	31.09
1674	Kans. Cy., Mex. & Orient Ry.	38,648	2.411	3,754	1,692	44,554	.45826	24.69
1675	Kans. Cy. Sn. Ry	771,689	2.483	101,224	130,534	1,003,447	.86325	15.66
1678	Ark. Wn. Ry	8,617	2.722	1,362	1,250	11,390	.42103	14.72
1679	Kans. S. Wn. Ry	14,798	2.817	2,971	1,250	19,019	.43167	20.81
1680	Leav. & Top. Ry	12,218	2.736	1,964	900	15,142	.42301	31.78
1685	Manitou & Pikes Peak Ry.	102,773	25.863	.....	.....	102,773	8.31090	95.07
1687	Midl. Term. Ry	48,952	3.115	2,993	4,240	56,493	.92248	20.69
1688	Midl. Vy. R. R. [5].....	4,600	2.708	.....	.....	4,645	.17948	16.63
1690	Miss. Riv. & Bonne T. Ry ...	64,257	3.578	3,894	5,269	74,244	.70231	10.67
1692	Mo., Kans. & Tex. Ry. [2]..... [Line north of Denison, Tex.]	2,122,276	2.144	243,422	229,205	2,594,903	1.01570	24.29
1694	Mo. Pac. Ry.....	4,235,889	2.173	786,498	368,500	5,390,887	.94821	25.58
1710	Cent. Brh. Ry.....	266,126	2.714	47,875	34,483	348,484	.75193	19.95
1711	St. L., Iron Mtn. & Sn. Ry.	3,025,882	2.461	531,679	486,801	4,044,362	1.03090	20.75
1717	Ark. & La. Ry.....	16,489	4.382	1,689	3,809	21,987	.64140	35.17
1718	Ark. Cent. R. R	12,748	3.384	2,063	2,485	17,491	.57868	27.16
1719	Ark. Midl. R. R	34,153	2.814	2,428	2,447	39,028	1.27800	29.73
1720	Ark. S. Wn. Ry.....	8,299	4.730	1,400	1,248	11,064	.43868	17.22

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report for nine months ending March 31, 1904; leased to Chic., Rock I. & Pac. Ry.
[4] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.
[5] Report for five months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6 + 11 + 14 + 15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
133,190,214	.998	133,277,752	2.30765	71.11	2,601,839	3,302,957	187,436,596	1.886	88.54	
87,047	.....	87,047	.....	74.73	.....	6,578	116,477	.....	97.70	1617
24,724,252	1.016	24,780,658	2.46502	69.12	344,389	251,589	35,855,966	2.188	81.52	1383
305,094	1.427	305,323	1.57596	81.82	.....	2,170	373,184	1.291	99.98	1620
17,143	.....	17,143	.....	71.10	808	.....	24,112	.....	100.00	1630
10,408,768	1.045	10,408,768	1.98678	67.43	143,617	47,981	15,436,947	1.589	92.07	1433
4,014,405	1.069	4,014,405	2.84898	72.75	54,244	28,542	5,517,921	2.231	98.57	1631
24,264	8.249	24,264	2.10712	71.53	.....	38	33,922	1.570	99.61	1628
1,340,799	1.111	1,342,294	2.23168	80.26	1,853	3,516	1,672,499	1.802	99.99	1633
249,526	1.706	249,526	144,529	62.03	36,902	6,020	402,227	1.162	97.99	1634
4,239,594	1.182	4,239,594	2.65775	74.34	54,758	43,501	5,703,272	2.215	99.48	1636
1,376,683	1.469	1,376,683	3.09235	76.40	8,742	20,277	1,802,042	2.002	97.82	1637
473,532	4.042	476,220	6.54004	62.31	711	.....	764,719	4.106	99.85	1638
108,359	3.120	108,359	1.96359	91.54	.....	5,583	118,381	2.167	99.96	1641
27,077	19.967	27,077	.....	82.75	.....	108	32,720	.....	94.54	1642
7,250,755	1.351	7,251,274	2.44457	68.95	.....	227,679	10,514,996	1.966	98.11	1644
333,000	3.798	333,000	1.58937	72.49	6,443	2,162	459,384	2.080	98.63	1652
72,470	2.613	72,470	2.00016	65.83	.....	389	110,083	1.364	100.00	1653
16,959	5.128	16,959	2.20966	42.84	107	.....	39,586	.961	100.69	1654
88,094	.....	96,749	.....	93.38	.....	.....	103,604	.....	100.00	1655
284,141	.....	284,141	5.11828	72.71	3	17,584	390,825	1.584	100.00	1657
315,672	1.713	315,672	2.16817	71.00	14,540	1,917	444,649	1.449	99.77	1661
129,773	3.563	129,773	3.26228	68.55	.....	6,911	189,318	2.014	100.00	1670
273,740	.....	273,740	.....	67.47	.....	131,964	405,704	.....	99.96	1672
216,234	1.679	216,234	1.75571	54.15	6,814	52,153	399,334	1.581	99.88	1673
117,719	2.641	117,719	1.85803	65.24	15,252	2,918	180,443	1.124	100.00	1674
5,334,738	.720	5,334,738	1.94741	83.24	3,195	66,975	6,408,355	1.657	98.83	1675
64,911	3.422	64,911	2.39930	83.90	356	715	77,372	2.860	99.46	1678
71,453	2.920	71,453	2.21760	78.16	776	167	91,415	1.198	99.57	1679
21,023	4.046	21,031	.58597	44.15	9,245	2,223	47,641	1.327	100.00	1680
976	.....	976	.....	.90	.....	4,361	108,110	8.743	98.90	1685
206,921	.....	206,921	3.40891	75.79	.....	9,604	273,018	2.239	100.00	1687
21,729	1.847	22,156	.85612	79.34	1,095	31	27,927	1.079	100.00	1688
582,093	1.944	592,204	5.41167	85.13	8,541	20,716	695,705	3.234	99.53	1690
7,787,265	1.024	7,787,265	2.13837	72.91	255,719	44,344	10,682,231	1.780	97.12	1692
14,598,850	.884	14,598,850	2.07342	69.28	644,161	458,598	21,072,496	1.711	83.21	1694
1,377,419	1.407	1,377,419	2.17369	78.87	4,967	15,610	1,746,480	1.671	99.99	1710
15,082,741	.786	15,082,741	2.81013	77.40	266,419	93,485	19,487,007	2.141	92.92	1711
39,851	7.626	39,851	1.17281	63.75	.....	676	62,514	1.818	99.99	1717
46,843	2.535	46,843	2.05258	72.76	52	.....	64,386	2.130	100.00	1718
83,565	3.442	83,565	2.66725	63.68	.....	8,653	131,246	2.121	99.98	1719
52,341	2.882	52,341	2.07538	81.46	.....	849	64,254	2.548	99.84	1720

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GROUP VIII. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col.6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Mo. Pac. Ry.—Continued.							
	St. L., Iron Mtn. & Sn. Ry.—Continued.							
1721	Brinkley, Hel. & Indn. Bay R. R	5,573	2.945	994	515	7,082	.24913	37.01
1722	El Dorado & Bastrop Ry. [1]	2,892	2.887	40	.....	2,932	.35452	18.59
1723	Little Rock & Hot. Spgs. Wn. R. R.	84,653	3.046	4,146	3,600	92,399	1.04083	51.20
1724	Miss. Riv., Hamb. & Wn. Ry.	28,837	4.319	2,039	4,876	35,752	.89029	26.14
1725	Pine Bluff & Wn. R. R	1,394	3.770	.....	.....	1,394	.....	3.37
1726	Mo. Sn. R. R	1,881	2.990	1,251	.....	3,136	.06028	2.73
1732	Paragould & Memph. Ry	4,284	3.372	.....	.....	4,292	.71529	20.26
1738	Prescott & N. Wn. R. R	698	.....	293	.....	991	.....	3.34
1739	Rio G. & Pagosa Spgs. R. R	1,031	6.250	258	.....	1,289	.....	2.95
1743	St. Clair, Mad. & St. L. Belt R. R.	1,866	.....	.....	.....	1,866	.....	4.66
1745	St. L. & N. Ark. R. R	125,750	2.283	10,125	8,996	146,284	1.40847	47.54
1746	St. L. & San Fran. R. R	5,774,428	2.343	596,269	745,926	7,219,758	1.06944	27.94
1758	St. L., Memph. & S. En. R. R	247,087	2.624	25,574	20,518	294,959	.59672	21.23
1759	St. L., El Reno & Wn. Ry. [2]	4,073	2.464	104	267	4,444	.46010	40.47
1760	St. L. S. Wn. Ry	835,058	2.371	87,737	70,614	999,114	.93607	20.16
1762	Paragould S. En. Ry	20,470	4.082	1,239	4,869	26,793	.73014	39.71
1763	Pine Bluff Ark. Riv. Ry	10,842	4.017	1,040	314	12,197	.54997	34.04
1764	St. L. Tr. Ry. [3]	.....	.....	.....	.....	.....	.....	.....
1767	Silverton R. R	3,208	12.120	.....	.....	3,213	.81132	24.74
1768	Silverton, Gladstone & Northerly R. R.	3,708	.....	255	.....	3,963	.....	7.35
1769	Silverton Nn. R. R	5,323	5.710	.....	.....	5,323	.27378	13.41
1773	Term. R. R. Assn. of St. L	374,318	.....	50,000	64,026	488,344	.....	17.54
1780	St. L. Merchants Brg. Term. Ry.	250,195	.....	6,261	14,654	271,110	.....	22.33
1787	Ultima T., Arkadel. & Miss. Ry.	2,651	.....	729	365	3,745	.....	9.57
1613	Un. Pac. R. R. [4] [Line in Group VIII.]	1,402,301	1.956	240,495	159,138	1,826,551	1.20201	25.43
1790	Leav., Kans. & Wn. Ry	40,605	2.778	10,309	4,515	56,752	.55067	16.46
1792	War. & Ouachita Vy. Ry	.....	.....	.....	.....	.....	.....	.....
1793	Williamsv., Greenv. & St. L. Ry.	6,041	4.166	465	.....	6,506	.....	6.65

[1] Report for four months ending June 30, 1904.
[2] Report for period, March 7 to June 30, 1904.
[3] Performs switching service only.
[4] See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
10,186	2.489	10,186	.35401	53.24	.....	1,866	19,134	.664	100.00	1721
12,616	1.645	12,616	1.47418	79.93	.....	235	15,783	1.844	100.00	1722
86,218	3.888	86,218	4.21912	47.78	45	1,789	180,451	1.652	89.30	1723
98,795	3.955	98,795	2.44572	72.25	.....	2,198	136,745	3.321	98.89	1724
39,895	3.419	39,895	.....	96.47	.....	65	41,354	.....	58.52	1725
111,820	4.384	111,820	2.14999	97.27	.....	.....	114,956	2.210	100.00	1726
16,887	7.098	16,887	.82223	79.73	2	.....	21,181	.798	100.00	1732
28,690	.....	28,690	.....	96.63	.....	10	29,691	.....	100.00	1738
42,425	1.539	42,425	.....	97.05	.....	.....	43,714	.....	100.00	1739
35,766	.....	35,766	.....	89.43	.....	2,365	39,997	.....	100.00	1743
161,406	3.602	161,406	2.41192	52.46	.....	.....	307,690	1.802	98.98	1745
17,973,780	.959	17,980,641	1.92695	69.60	.....	634,523	25,834,922	1.648	99.03	1746
1,023,869	2.540	1,023,869	2.55287	73.70	4,946	65,452	1,389,226	1.709	100.00	1758
6,401	4.940	6,540	.77853	59.53	.....	.....	10,984	.692	100.00	1759
3,763,837	1.030	3,763,837	3.59398	75.94	130,524	63,022	4,956,497	2.391	87.06	1760
40,266	5.908	40,266	1.75405	59.67	.....	415	67,474	1.496	100.00	1762
23,553	6.755	23,553	1.13782	65.74	.....	79	35,829	1.616	99.79	1763
274,600	.....	274,600	.56249	100.00	.....	.....	274,600	.562	100.00	1764
8,839	22.196	8,839	2.23200	68.06	120	814	12,986	3.279	100.00	1767
49,890	.....	49,890	.....	92.49	.....	87	53,940	.....	100.00	1768
31,707	18.883	31,707	1.63085	79.85	.....	2,677	39,707	2.042	99.82	1769
1,488,640	.....	1,488,640	.....	53.47	188,985	618,275	2,784,244	.....	91.83	1773
534,673	.....	534,673	.....	44.04	265,109	143,196	1,214,088	.....	100.00	1780
35,402	.....	35,402	.....	90.43	.....	.....	39,147	.....	100.00	1787
5,038,084	1.139	5,038,084	2.90493	70.16	125,362	191,305	7,181,302	2.208	88.25	1613
276,960	1.961	276,960	1.87423	80.32	3,087	8,047	344,796	1.566	99.86	1790
15,911	.....	15,911	.....	100.00	.....	.....	15,911	.....	100.00	1792
91,279	2.244	91,279	.....	93.35	.....	.....	97,785	.....	100.00	1793

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GROUP IX. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1 Abbreviated name of road.	2 Passenger revenue.	3 Revenue per passenger per mile.	4 Mail.	5 Express.	6 Total passenger earnings, including miscellaneous.	7 Passenger earnings per train mile.	8 Proportion to total earnings. 100×Col. 6 / Col. 16
		EARNINGS ARISING FROM PASSENGER SERVICE.						
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group IX	16,095,153	2.319	1,608,845	1,495,351	19,433,685	1.07806	24.93
1798	Angelina & Neches Riv. R. R.	.....	.....	.....	.....	.....	.....	.....
1801	Ark. Sn. R. R	77,345	2.715	5,388	6,740	90,440	1.18792	20.07
1838	Atch., Top. & S. Fe Ry.: [1]							
1802	Beaumont Wharf & Term. Co. [2]	.....	.....	.....	.....	.....	.....	.....
1803	Cane Belt R. R	47,913	2.714	3,859	3,770	56,101	.....	27.00
1804	Gulf, Colo. & S. Fe Ry	1,577,079	2.308	147,428	261,241	2,006,763	1.15641	23.93
1806	Gulf, Beaumont & Kans. Cy. Ry. [3]	33,529	2.894	2,817	2,924	39,717	.91198	15.90
1807	Pecos Vy. & N. En. Ry	129,242	4.066	14,847	7,119	151,731	.96552	32.26
1808	Pecos & Nn. Tex. Ry	44,777	2.006	8,160	2,968	56,331	.80220	19.12
1809	Pecos Riv. R. R	9,864	2.027	2,331	1,786	14,024	.39055	36.46
1433	Chic., Rock I. & Pac. Ry.: [1]							
1817	Chic., Rock I. & El Paso Ry.	84,887	2.410	19,726	6,564	111,521	1.02932	19.04
1636	Colo. & Sn. Ry.: [1]							
1819	Ft. Wor. & Denver Cy. Ry	667,887	2.376	59,496	60,209	792,809	1.20886	32.58
1825	En. Tex. R. R	10,129	3.330	897	782	11,808	.61719	8.97
1826	El Paso & N. En. Ry	143,477	2.443	22,000	7,326	174,636	1.30977	19.31
1827	Alamogordo & Sacramento Mtn. Ry.	12,056	5.208	1,065	248	13,412	23.36660	13.48
1828	Dawson Ry	6,450	5.106	889	816	8,254	.14468	2.57
1829	El Paso & N. En. R. R	23,464	2.417	3,173	952	28,038	1.50425	21.26
1830	El Paso & Rock I. Ry	124,205	2.315	22,354	1,717	149,481	1.21072	22.01
1831	El Paso Sn. Ry	.....	.....	.....	.....	.....	.....	.....
1833	Frank. & Abbeville Ry	657	3.107	.....	.....	657	.12734	45.17
1835	Galv., Houston & Hend. R. R. of 1882.	90,342	1.687	.....	5,008	104,374	1.14786	27.60
1837	Gulf & Interstate Ry. of Tex. [4]	11,381	2.333	.....	487	11,887	.74799	50.19
1840	Hearne & Brazos Vy. R. R	2,963	.....	808	.....	3,771	.13789	25.48
1821	Houston, Oakl. & Magn. Park Ry. [5]	.....	.....	.....	.....	.....	.....	.....
1843	Internat. & Gt. Nn. R. R	1,127,078	2.258	179,905	117,652	1,451,877	.88495	26.02
1852	La. & Ark. Ry	64,522	2.905	5,878	4,478	75,759	.58753	10.75
1853	La. & N. W. R. R	32,651	3.333	4,030	2,831	39,512	.62308	19.58
1856	La. Ry. & Nav. Co	104,785	3.119	8,457	10,423	125,377	.89293	31.90
1692	Mo., Kans. & Tex. Ry. [6] [Line south of Denison, Tex.]	1,679,926	2.299	125,660	154,808	1,960,394	.96011	26.71
1860	Dallas, Cleburne & S. Wn. Ry.	5,969	.....	424	645	7,038	.....	36.35
1861	Wich. Falls Ry	4,273	.....	420	231	4,924	.....	8.23
1694	Mo. Pac. Ry.: [1]							
1711	St. L., Iron Mtn. & Sn. Ry.: [1]							
1862	N. O. & N. Wn. R. R	53,004	2.714	5,873	6,355	65,232	.69155	25.52
1863	Moscow, Camden & San Aug. Ry.	895	2.857	.....	.....	895	.....	4.43
	National R. R. of Mex.: [7]							
1868	Tex. Mexican Ry	34,292	2.752	6,514	4,579	45,991	.46182	14.56
1870	N. O., Natalb. & Natchez Ry.	34	.....	63	.....	97	.....	2.34
1875	Orange & N. Wn. R. R	5,204	3.092	.....	138	5,343	.20330	7.02
1878	Rio G. R. R. (of Tex.)	2,038	1.245	716	.....	2,754	.16768	4.71

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Performs switching service only.
[3] Report for five months ending November 30, 1903; leased to Gulf, Colo. & S. Fe Ry.
[4] Report for period, March 14 to June 30, 1904.
[5] Report for period, July 1 to December 26, 1903; consolidated into Internat. & Gt. Nn. R. R.
[6] See Supplement at end of Table for totals covering entire road.
[7] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
56,469,927	1.000	56,589,643	2.27119	72.60	882,271	1,043,723	77,949,322	1.874	98.59	
15,625	.....	15,625	.....	100.00	.....	.....	15,625	.....	100.00	1798
348,590	4.372	348,590	4.02506	77.37	750	10,758	450,538	2.768	99.35	1801
										1383
.....	.....	.....	.....	.....	58,082	2,745	60,827	.....	100.00	1802
144,553	3.858	144,553	.....	69.57	.....	7,123	207,777	.....	100.00	1803
6,319,508	.960	6,333,616	2.37589	75.52	.....	46,353	8,386,732	1.956	99.96	1804
203,857	1.696	203,857	3.64773	81.61	3,671	2,538	249,783	2.802	100.00	1806
255,690	2.351	256,227	1.45081	54.48	53,928	8,455	470,341	1.804	80.14	1807
234,742	2.116	235,119	2.32283	79.81	.....	3,160	294,610	1.721	100.00	1808
24,391	2.451	24,391	.55043	63.40	.....	54	38,469	.867	100.00	1809
										1433
445,176	.673	445,176	1.68963	76.01	21,331	7,683	585,711	1.575	99.87	1817
										1636
1,619,276	.957	1,619,276	2.21878	66.55	3,762	17,292	2,433,139	1.756	99.54	1819
113,011	4.998	113,011	5.81662	85.89	.....	6,768	131,587	6.698	100.00	1825
658,092	.785	658,092	2.77347	72.79	65,727	5,739	904,194	2.519	100.00	1826
82,701	5.659	82,701	1.65733	83.10	.....	3,403	99,516	1.972	100.00	1827
312,766	.600	312,766	2.17643	97.31	.....	400	321,420	2.237	100.00	1828
100,470	.791	100,470	3.00898	76.17	1,178	2,216	131,902	2.535	100.00	1829
528,638	.679	528,638	1.81780	77.83	.....	1,057	679,176	1.639	100.00	1830
17,533	.....	17,533	.....	100.00	.....	.....	17,533	.....	100.00	1831
798	5.819	798	.17070	54.83	.....	.....	1,455	.282	100.00	1833
138,947	2.333	138,947	5.79670	36.74	680	134,177	378,178	3.291	99.00	1835
11,795	3.846	11,795	2.43754	49.81	.....	.....	23,682	1.207	100.00	1837
11,030	.....	11,030	.40335	74.52	.....	.....	14,801	.541	99.20	1840
.....	.....	.....	.....	.....	461	943	1,404	.....	98.67	1821
4,037,485	1.110	4,052,031	2.32699	72.61	66,100	10,162	5,580,170	1.730	99.94	1843
613,215	1.704	613,215	3.41177	87.02	.....	15,697	704,671	2.404	96.74	1852
143,281	5.446	144,781	4.35889	71.75	16,465	1,016	201,774	2.088	99.92	1853
262,439	2.369	262,843	2.18858	66.89	563	4,201	392,984	1.682	100.00	1856
5,315,644	1.132	5,315,644	2.08642	72.42	.....	64,045	7,340,083	1.646	100.00	1692
12,322	.....	12,322	.....	63.65	.....	.....	19,360	.....	100.00	1860
54,913	.....	54,913	.....	91.77	.....	.....	59,837	.....	100.00	1861
										1694
										1711
187,538	2.571	187,538	2.28757	73.41	.....	2,726	255,496	1.656	98.56	1862
19,316	10.467	19,316	4.42207	95.57	.....	.....	20,211	4.627	100.00	1863
264,955	1.520	264,955	1.54847	83.87	535	4,422	315,903	1.843	100.00	1868
4,054	.....	4,054	.....	97.66	.....	.....	4,151	.....	100.00	1870
59,542	1.619	59,542	2.26567	78.21	.....	11,245	76,130	2.897	100.00	1875
55,701	16.933	55,701	3.39121	95.23	.....	36	58,491	3.561	100.00	1878

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GROUP IX. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
		EARNINGS ARISING FROM PASSENGER SERVICE.						
	Abbreviated name of road.	Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1746	St. L. & San Fran. R. R.: [1]							
1887	Ft. Wor. & Rio G. Ry	166,205	2.623	17,668	12,171	200,097	.82200	26.43
1888	Red Riv., Tex. & Sn. Ry	41,450	2.396	6,384	4,373	53,305	.81766	17.26
1760	St. L. S. Wn. Ry.: [1]							
1890	St. L. S. Wn. Ry. of Tex	625,204	2.477	84,512	50,757	769,992	.78865	25.80
1891	St. L., Watkins & Gulf Ry	49,079	3.161	4,761	3,319	58,108	.74281	22.00
1892	San Ant. & Aransas Pass Ry.	499,234	2.481	59,193	49,193	618,301	.75978	23.89
1893	San Ant. & Gulf R. R	9,280	2.869	1,625	630	11,614	.49293	32.20
1894	S. Fe Cent. Ry	3,610	.....	1,454	64	5,128	.....	26.18
2070	Sn. Pac. Co.: [1]							
1897	Galv., Harrisb. & San Ant. Ry.	1,176,932	1.869	129,159	72,974	1,396,311	1.42045	19.60
1898	Galv., Houston & Nn. Ry.	84,900	1.411	6,476	5,563	98,166	.94255	8.01
1899	Houston & Shrevept. R. R.	40,089	2.546	4,688	4,297	49,647	.85956	25.23
1900	Houston & Tex. Cent. R. R.	1,198,506	2.307	99,806	132,202	1,442,251	1.06883	27.74
1901	Houston E. & W. Tex. Ry.	195,775	2.482	18,544	15,123	232,775	.82367	28.23
1902	La. Wn. R. R	453,938	2.317	42,562	29,591	533,054	1.67577	28.45
1903	Morgan's La. & Tex. R. R.	895,789	2.333	67,577	76,323	1,052,552	1.67156	28.46
1904	Gulf, Wn. Tex. & Pac. Ry	45,554	2.137	5,358	6,119	57,923	.67824	37.92
1905	Iberia & Vermilion R. R.	18,001	2.831	1,108	3,000	22,548	1.42403	29.10
1906	N. Y., Tex. & Mexican Ry.	107,333	2.405	11,379	8,141	128,201	.61799	28.19
1907	Tex. & N. O. R. R	870,333	2.458	56,861	55,382	992,382	1.54666	27.37
1908	Sugar Land Ry	.....	.....	.....	.....	.....	.....	.....
1909	Tex. & Pac. Ry	2,598,398	2.290	269,461	227,866	3,147,211	1.19061	27.21
1910	Denison & Pac. Suburban Ry.	1,645	.....	332	180	2,157	.....	29.27
1911	Weatherf., Minl. Wells & N. Wn. Ry.	27,947	2.640	1,490	4,589	34,464	1.07675	40.96
1912	Tex., Ark. & La. Ry	1,355	.....	.....	338	1,693	.....	9.56
1913	Tex. Cent. R. R	183,469	2.759	17,754	12,000	213,948	.77389	29.41
1915	Tex. Midl. R. R	107,923	2.418	9,877	11,631	131,512	.71820	29.12
1916	Tex., Sab. Vy. & N. Wn. Ry.	25,809	.....	3,238	2,580	31,973	1.02030	19.84
1920	Tex. Sn. Ry	6,663	.....	3,126	1,520	11,309	.....	7.94
1925	Trinity & Brazos Vy. Ry	12,976	2.590	45	121	13,226	.38222	28.16
1926	Trinity Vy. Sn. R. R	1,339	4.167	259	207	1,832	.41833	6.37
1927	Velasco, Brazos & Nn. Ry	4,230	3.437	870	587	5,687	.....	33.49
1928	Vicksb., Shrevept. & Pac. Ry	421,152	2.722	26,905	31,113	487,858	1.50879	34.40
1930	War. & Corsicana Pac. Ry	619	3.120	.....	.....	619	.05491	1.54
1932	Wich. Vy. Ry	13,148	2.773	3,200	600	16,948	.49951	19.73

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
										1746
549,860	2.445	549,860	2.14454	72.63	5,199	1,939	757,095	1.984	99.97	1887
252,592	.980	252,592	1.88991	81.80	.....	2,915	308,812	1.568	99.91	1888
										1760
1,965,783	1.374	1,965,783	2.05193	65.88	160,526	87,888	2,984,189	1.588	99.91	1890
202,140	1.702	202,140	2.70780	76.56	.....	3,803	264,051	1.727	100.58	1891
1,945,613	1.415	1,950,002	1.91184	75.37	12,843	6,202	2,587,348	1.537	100.00	1892
22,230	3.975	22,230	.94345	61.62	1,745	485	36,074	1,531	96.68	1893
12,414	.....	12,414	.....	63.37	.....	2,047	19,589	.....	100.00	1894
										2070
5,465,665	.534	5,466,665	1.95996	76.73	122,668	138,531	7,123,535	1.909	99.79	1897
1,122,272	1.278	1,122,272	6.51715	91.63	.....	4,452	1,224,890	4.432	99.99	1898
144,192	1.673	144,192	2.02097	73.30	563	2,320	196,722	1.868	99.64	1899
3,698,854	.812	3,698,854	1.84082	71.13	7,282	51,685	5,200,072	1.590	100.00	1900
573,804	1.165	573,804	1.51157	69.61	.....	17,765	824,344	1.511	100.00	1901
1,288,864	.945	1,288,864	2.76115	68.79	43,248	8,541	1,873,707	2.449	94.81	1902
3,290,944	1.365	3,290,944	3.87187	73.37	76,721	65,581	4,485,798	3.286	89.58	1903
90,073	3.853	90,073	1.32279	58.96	3,692	1,068	152,756	1.143	100.00	1904
54,738	3.637	54,738	3.69029	70.63	40	166	77,492	2.527	98.78	1905
320,760	2.281	320,760	2.12504	70.52	376	5,489	454,826	1.409	97.92	1906
2,499,999	.863	2,499,999	2.49140	68.97	72,190	60,360	3,624,881	2.233	96.28	1907
29,791	5.740	29,791	3.36241	99.63	100	9	29,900	3.375	100.00	1908
8,176,616	1.089	8,257,632	2.22054	71.39	45,472	116,687	11,567,002	1.818	99.55	1909
5,119	.....	5,119	.....	69.45	.....	94	7,370	.....	100.00	1910
48,427	4.232	48,427	3.34070	57.55	483	770	84,144	2.089	100.00	1911
16,018	.....	16,018	.....	90.44	.....	.....	17,711	.....	82.58	1912
511,074	2.317	511,074	3.32804	70.26	810	1,568	727,395	1.692	99.83	1913
300,852	3.535	300,852	3.22398	66.61	10,864	8,433	451,661	1.634	100.00	1915
126,321	.....	129,160	.41216	80.16	.....	.....	161,133	.514	100.00	1916
119,027	.....	119,027	.....	83.62	2,881	9,140	142,357	.....	98.97	1920
32,234	6.524	32,234	.95258	68.61	1,290	228	46,978	1.302	100.00	1925
26,929	10.919	26,929	6.14819	93.64	.....	.....	28,761	6.567	100.00	1926
10,576	3.803	10,576	.....	62.28	.....	719	16,982	.....	100.00	1927
845,393	1.263	845,393	2.91532	59.62	20,045	64,799	1,418,095	2.403	98.73	1928
35,492	2.002	35,492	1.29100	88.53	.....	3,980	40,091	1.458	100.00	1930
67,667	4.020	67,667	1.99431	78.78	.....	1,285	85,900	2.532	100.00	1932

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GROUP X. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
	Total—Group X	38,737,090	2.068	3,088,165	2,526,891	45,031,049	1.58708	32.02
1938	Alameda & San Joaquin R. R.	3,158	.....	.....	.....	3,158	.....	3.37
1940	Arcata & Mad Riv. R. R	16,196	.....	662	65	16,923	.53646	18.14
1942	Ariz. & New Mex. Ry	69,351	5.907	4,033	4,069	77,555	.98043	11.98
1946	Astoria & Col. Riv. R. R.	227,361	1.903	8,106	8,618	253,146	1.29523	53.28
1383	Atch., Top. & S. Fe Ry.: [1]							
1947	Atch., Top. & S. Fe Ry.—Coast Lines.	3,031,385	1.984	278,917	268,436	3,592,593	1.30850	26.67
1951	Sn. Cal. Ry	1,274,611	2.433	69,569	81,987	1,446,437	1.62464	33.88
1953	Grand Canyon Ry	82,213	4.515	995	124	83,351	1.50581	72.07
1954	San Fran. & N. Wn. Ry	92,017	3.844	4,141	1,746	98,518	1.18014	38.76
1956	S. Fe, Prescott & Phoenix Ry.	287,365	3.996	23,431	18,615	333,381	1.39989	27.70
1959	Bellingham Bay & British Col. R. R.	51,355	2.679	1,879	656	54,786	.74879	23.90
1961	Blakely R. R	.....	.....	.....	.....	.....	.....	.....
1964	Boise, Nampa & Owyhee Ry.	8,837	4.186	533	1,630	11,079	.52509	33.79
1967	Buckspt. & Elk Riv. R. R	.....	.....	.....	.....	.....	.....	.....
1970	Cal. N. Wn. Ry	28,721	4.900	2,482	689	32,149	1.38811	28.37
	Cal. N. Wn. Ry. [2]	638,401	2.181	19,023	34,051	695,843	1.77660	51.25
1980	Col. Sn. Ry	43,661	3.953	5,046	6,277	54,984	1.07308	29.70
1981	Colusa & L. R. R	12,863	9.518	948	480	14,291	.41091	43.43
1985	Corvallis & En. R. R	58,128	2.443	7,301	2,833	68,761	.75273	46.71
1644	Denver & Rio G. R. R. [3] [Line in Utah.]	1,401,380	1.825	66,630	54,997	1,553,995	1.25279	26.94
1996	El Paso & S. Wn. R. R	368,118	4.555	10,159	34,064	412,353	1.35904	15.06
1997	El Paso & S. Wn. R. R. of Tex.	2,151	3.000	92	1,405	3,648	1.16487	8.01
1998	Eureka & Palisade Ry	9,987	7.455	4,275	1,633	15,901	.29820	30.07
1471	Gt. Nn. Ry. [4] [Line west of Montana.]	1,166,272	2.189	155,146	71,430	1,456,072	1.99692	28.87
2006	Spokane Falls & Nn. Ry	207,169	3.140	20,238	14,011	249,448	2.33410	38.38
2007	Col. & Red Mtn. Ry	4,160	4.301	739	533	5,529	1.01011	10.54
2013	Idaho Nn. Ry	9,778	5.076	1,166	226	11,488	.55319	39.53
2014	Ilwaco Ry. & Nav. Co	11,491	4.539	753	210	12,566	.72134	32.76
2015	Indep. & Monmouth Ry	8,901	.....	831	367	10,099	.....	84.19
2018	Klamath L. R. R	8,246	.....	539	260	9,045	.....	44.19
2019	Kootenai Vy. Ry	4,015	6.982	.....	99	4,171	.59584	52.83
2020	L. Tahoe Ry. & Transp. Co	13,819	.....	239	595	14,679	.....	40.77
2022	Los Ang. & Redondo Ry	110,414	1.260	946	.....	111,360	.19969	57.73
2024	McCloud Riv. R. R	4,727	4.651	.....	545	5,272	.....	4.11
2027	Morenci Sn. Ry	7,844	4.602	768	1,792	10,404	.50608	9.75
2029	National Cy. & Otay Ry	20,462	1.921	1,027	.....	21,489	.48363	26.96
2030	Nev.-Cal.-Oregon Ry	46,902	5.038	11,814	3,280	62,497	.65616	32.29
2031	Sierra Vys. Ry	5,223	3.075	1,697	454	7,405	.31762	28.09
2032	Nev. Cent. R. R	8,887	7.409	865	1,014	10,766	.44303	36.79
2033	Nev. Co. N. G. R. R	49,368	6.473	1,943	3,526	55,850	.77284	42.44
2034	N. Shore R. R	442,425	1.452	7,743	20,574	471,075	1.35430	73.52
1534	Nn. Pac. Ry. [3] [Line west of Idaho.]	3,594,259	2.299	196,775	216,203	4,146,077	1.93641	29.08
2037	Port Townsend Sn. R. R	9,716	4.294	1,942	.....	11,795	.67981	38.30
2038	Wash. & Col. Riv. Ry	69,431	3.462	5,438	6,564	82,087	.82757	21.67
2039	Nn. Pac. Term. Co. of Oregon	.....	.....	.....	.....	4,902	.....	1.24
2042	Oregon & Eureka R. R	31,300	2.498	1,068	.....	32,368	.....	15.81
2045	Pac. & Idaho Nn. Ry	28,527	.....	3,474	574	32,933	.....	43.51
2046	Pac. Coast Co	58,470	3.490	5,404	4,209	68,542	.53300	11.14
2054	Republic & Kettle Riv. Ry	2,494	4.032	.....	2	2,496	.11322	10.55

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Report of lessee of San Fran. and N. Pac. Ry.
[3] See Supplement at end of Table for totals covering entire road.
[4] Figures cover 651.86 miles, group portion of whole line; 24.10 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
92,861,386	1.036	93,024,062	3.33038	66.14	559,207	2,021,964	140,636,282	2.628	80.56	
79,811	.....	79,811	.....	85.24	10,663	.....	93,632	.....	100.00	1938
76,391	.....	76,391	2.42167	81.86	.....	.....	93,314	2.977	82.33	1940
569,921	4.503	569,921	12.49526	88.02	.....	.....	647,476	5.192	100.00	1942
214,569	1.248	214,569	1.86886	45.15	.....	7,466	475,181	1.769	99.28	1946
										1383
9,664,686	1.021	9,672,834	3.41951	71.81	71,727	133,693	13,470,847	2.441	99.96	1947
2,704,163	2.173	2,713,189	4.98349	63.53	47,170	63,487	4,270,283	3.137	98.23	1951
5,135	6.418	5,135	.10733	4.44	.....	27,162	115,648	2.060	99.56	1953
152,891	1.737	152,891	3.33015	60.16	412	2,325	254,146	2.393	99.79	1954
827,902	3.515	827,902	3.01151	68.78	19,380	23,008	1,203,671	2.799	98.85	1955
159,509	2.230	167,590	3.04470	73.13	2,836	3,959	229,171	2.224	98.22	1959
59,460	.....	59,460	.....	95.64	.....	2,713	62,173	.....	100.00	1961
21,708	7.657	21,708	.97430	66.21	.....	.....	32,787	1.472	94.39	1964
16,716	.....	16,716	4.39898	98.19	308	.....	17,024	4.480	85.84	1967
81,177	6.464	81,177	2.24489	71.63	.....	.....	113,326	1.967	100.00	1970
650,824	4.104	650,824	4.23816	47.94	.....	11,000	1,357,667	2.610	100.00	
129,567	5.101	129,567	1.98227	69.97	.....	608	185,159	2.833	100.00	1980
18,613	4.876	18,613	1.15896	56.57	.....	.....	32,904	.946	99.65	1981
72,492	2.624	72,492	.73751	49.23	3,544	2,440	147,237	1.426	100.00	1985
4,147,349	1.310	4,147,358	3.27714	71.91	.....	66,138	5,767,491	2.493	97.33	1644
2,291,592	1.664	2,292,042	5.48303	83.72	.....	33,362	2,737,757	3.795	99.04	1996
26,410	1.669	26,410	6.71654	58.02	36	15,433	45,527	6.445	100.00	1997
36,806	4.682	36,806	.68681	69.61	.....	172	52,879	.976	99.80	1998
3,511,738	1.054	3,516,879	5.57611	69.74	47,353	22,882	5,043,186	3.817	91.54	1471
392,967	1.674	397,055	4.08998	61.09	.....	3,483	649,986	3.306	100.00	2006
46,821	2.646	46,821	5.43107	89.28	.....	96	52,446	4.017	100.00	2007
17,440	6.297	17,440	.85597	60.02	129	.....	29,057	1.399	99.71	2013
25,428	3.414	25,428	1.08397	66.28	.....	369	38,363	1.560	78.03	2014
1,897	.....	1,897	.....	15.81	.....	.....	11,996	.....	100.00	2015
11,426	.....	11,426	.....	55.81	.....	.....	20,471	.....	100.00	2018
3,411	4.726	3,429	.41877	43.43	23	272	7,895	.952	100.00	2019
16,149	.....	16,149	.....	44.85	.....	5,177	36,005	.....	99.47	2020
78,534	8.846	78,534	1.24227	40.72	.....	2,998	192,892	.326	86.98	2022
122,783	8.318	122,783	.....	95.81	.....	96	128,151	.....	100.00	2024
87,264	9.104	87,264	4.24495	81.73	.....	9,098	106,766	5.194	100.00	2027
54,388	6.429	54,388	1.15558	68.24	1,881	1,944	79,702	.919	100.00	2029
126,084	3.956	126,084	1.20003	65.14	1,191	3,790	193,562	1.826	99.35	2030
18,688	3.959	18,688	.82016	70.88	70	201	26,364	1.129	99.52	2031
18,443	8.200	18,443	.77210	63.03	.....	52	29,261	1.187	100.00	2032
75,523	13.188	75,754	1.20383	57.56	.....	.....	131,604	1.733	98.55	2033
146,283	4.272	146,283	2.13086	22.83	.....	23,380	640,738	1.538	100.00	2034
9,574,793	.925	9,690,938	2.92932	67.97	134,109	285,963	14,257,087	2.680	96.90	1534
18,979	5.332	18,979	.83025	61.62	24	.....	30,798	.910	100.00	2037
281,423	3.097	281,805	2.76909	74.42	62	14,726	378,680	2.709	98.69	2038
.....	.....	.....	.....	.....	2,350	388,354	395,606	.....	97.16	2039
169,915	4.327	169,915	.....	83.00	.....	2,434	204,717	.....	100.00	2042
42,242	.....	42,242	.....	55.82	.....	504	75,679	.....	99.07	2045
528,079	2.037	528,079	3.11682	85.85	491	17,997	615,109	3.157	39.52	2046
20,836	2.971	20,836	.94497	88.01	.....	340	23,672	1.074	100.00	2054

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GROUP X. TABLE III.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
2058	Salem, Falls Cy. & Wn. Ry	4,087	.....	182	.....	4,269	.....	25.11
2062	San Diego, Cuyamaca & En. Ry.	20,250	2.331	1,347	.....	21,597	.54259	33.38
2063	San Diego, Pac. B. & La Jolla Ry.	20,967	2.071	461	.....	21,428	.66477	79.31
2064	San Pedro, Los Ang. & Salt L. R. R.	415,338	1.662	40,680	27,127	488,002	.63701	27.89
2065	San Pete Vy. Ry	5,890	.....	1,852	359	8,101	.....	37.77
2069	Sierra Ry. of Cal	111,963	6.092	5,338	11,849	129,444	2.19615	34.28
2070	Sn. Pac. Co	19,508,168	1.899	1,516,001	1,228,302	22,529,990	1.79509	37.15
2078	Carson & Colo. Ry	99,711	5.024	19,081	3,190	121,982	.51647	29.33
2079	Gila Vy., Globe & Nn. Ry	60,645	6.000	9,143	6,634	78,406	.75951	17.27
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.	64,345	4.988	3,122	5,360	72,827	.....	49.97
2082	Sunset R. R	8,347	5.206	647	193	9,206	.70222	29.72
2083	Tacoma En. R. R	45,369	3.807	1,312	1,736	48,417	.88204	25.91
1613	Un. Pac. R. R.: [1]							
2086	Oregon R. R. & Nav. Co	2,194,934	2.420	227,326	160,453	2,627,156	1.85668	29.27
2093	Oregon S. Line R. R	2,342,963	2.488	317,278	194,331	2,897,586	1.76102	24.79
2095	Malad Vy. R. R	848	3.496	98	41	994	.18259	9.58
2096	St. Anthony R. R	36,664	3.205	2,532	2,965	43,070	1.52838	29.88
2097	Salmon Riv. R. R	20,065	4.035	2,374	1,633	24,449	.81847	23.94
2098	Wyo. Wn. R. R	1,834	3.986	687	187	2,745	.23435	2.94
2099	United Verde & Pac. Ry	12,498	5.888	1,485	2,826	17,012	.35241	7.21
2100	Va. & Truckee R. R	92,926	4.085	5,266	8,539	107,486	1.29261	32.58
2102	Wash. & Gt. Nn. Ry	26,714	3.782	2,621	1,532	31,164	.71812	35.80
2108	Yreka R. R	11,005	6.909	555	791	12,451	.79278	64.05

[1] Inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100 × C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
12,715	.....	12,732	.....	74.89	.....	.....	17,001	.....	100.00	2058
43,012	5.170	43,012	.74853	66.46	28	74	64,711	1.062	99.96	2062
5,590	14.458	5,590	.17340	20.69	.....	.....	27,018	.838	99.44	2063
1,201,520	2.489	1,211,810	2.32220	69.26	38,909	11,100	1,749,821	1.674	100.00	2064
13,343	.....	13,343	.....	62.23	.....	.....	21,444	.....	100.00	2065
248,337	6.012	248,337	3.38371	65.69	.....	300	378,081	3.616	100.00	2069
87,371,265	.898	87,371,265	3.18779	61.62	70,819	677,501	60,649,575	2.536	95.33	2070
292,750	2.523	292,750	1.05793	70.41	.....	1,096	415,828	1.501	98.31	2078
367,810	3.791	368,029	3.75049	81.04	547	7,115	454,097	3.788	97.23	2079
70,926	6.815	70,926	.....	48.67	.....	1,989	145,742	.....	100.00	2080
21,549	2.137	21,575	1.63743	69.65	.....	196	30,977	2.322	100.00	2082
129,625	1.842	129,625	1.05427	69.38	6,679	2,123	186,844	1.206	100.00	2083
										1613
6,270,442	1.266	6,270,442	4.66503	69.87	28,877	48,188	8,974,663	3.487	95.49	2086
8,637,191	.804	8,637,191	3.76686	73.88	67,715	88,012	11,690,504	3.008	79.74	2093
11,818	3.407	11,818	1.56844	90.20	.....	288	13,100	1.719	100.00	2095
99,731	5.334	99,731	3.48418	69.20	.....	1,331	144,132	2.924	100.00	2096
75,965	2.543	75,965	2.57553	74.40	20	1,672	102,106	3.361	100.00	2097
88,246	1.049	88,246	2.56544	94.69	1,817	387	93,195	2.709	100.00	2098
216,981	8.319	216,981	4.49467	91.95	.....	1,973	235,966	4.888	96.10	2099
220,943	4.635	220,943	3.07100	66.97	.....	1,469	329,898	2.957	100.00	2100
55,414	3.799	55,819	1.28162	64.13	37	28	87,048	1.983	100.00	2102
6,987	14.526	6,987	.44488	35.95	.....	.....	19,438	1.238	99.57	2108

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TABLE III.—SUPPLEMENT—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

[Showing totalized figures for certain

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col. 6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
52	Canadian Pac. Ry. [1]	12,418,419	1.832	681,224	1,062,380	14,883,029	1.43414	32.02
83	N.Y.Cent. & Hud. Riv. R. R. [2]	23,638,684	1.761	2,405,313	2,615,895	29,071,329	1.26984	37.39
831	L. Shore & Mich. Sn. Ry.: [3]							
850	Ind., Ill. & Io. R. R. [4]	126,423	1.723	15,982	6,000	150,047	.52515	9.25
129	Rutland R. R. [5]	845,981	2.234	65,616	51,394	976,403	.85581	38.95
147	Balt. & Ohio R. R. [6]	13,146,449	1.998	1,385,799	1,266,620	16,195,506	1.22113	24.85
290	Erie R. R. [7]	7,378,849	1.452	409,016	731,838	8,710,412	1.12259	21.09
743	Cin., Ham. & Day. Ry.: [3]							
751	Cin., Indpls. & Wn. Ry. [8]	650,803	1.906	74,417	40,623	774,192	.85730	35.79
752	Clev., Cin., Chic. & St. L. Ry. [9]	6,378,877	1.937	771,950	546,540	7,697,367	1.26152	36.53
762	Peoria & En. Ry. [10]	707,751	2.190	77,342	49,569	834,662	.99585	27.19
801	Hock. Vy. Ry.: [3]							
803	Kanawha & Mich. Ry. [11]	264,648	2.056	14,898	10,274	294,225	.82301	17.75
883	Norf. & Wn. Ry. [12]	3,113,194	2.280	222,978	310,041	3,689,415	1.14828	16.09
889	Pennsylvania Co.: [3]							
922	T. Haute & Indpls. R. R. [13]	1,396,020	2.045	472,112	130,542	2,001,550	1.23579	36.95
939	Southern Ry. [14]	11,314,045	2.327	1,695,673	1,246,109	14,479,342	.97335	32.11
1342	Mobile & Ohio R. R. [15]	991,306	2.272	108,443	190,810	1,316,721	1.03167	18.38
950	Tol., St. L. & Wn. R. R. [16]	560,002	1.946	67,821	50,796	702,998	.78879	21.03
955	Wabash R. R. [17]	7,045,525	1.908	830,928	533,704	8,580,184	1.05924	37.02
975	Atl. Coast Line R. R. [18]	4,295,548	2.464	600,841	668,401	5,614,555	.90446	27.33
1149	Louisv. & Nashv. R. R. [19]	7,524,768	2.387	808,586	814,796	9,305,447	1.24481	25.15
1012	Ches. & Ohio Ry. [20]	3,648,233	2.072	372,283	297,481	4,317,997	1.28560	22.20
1085	Seaboard Air Line Ry. [21]	2,631,691	2.342	279,683	310,070	3,254,711	.78980	25.57
1242	Ill. Cent. R. R. [22]	9,554,743	1.970	849,034	845,246	11,593,094	1.02561	24.75
1383	Atch., Top. & S. Fe Ry. [23]	9,342,513	2.159	1,095,084	1,615,584	12,317,078	1.34375	29.43
1407	Chic. & N. Wn. Ry. [24]	13,038,458	2.021	1,464,737	1,066,570	15,823,169	.99038	29.65
1412	Chic., Burl. & Quin. R. R. [25]	14,213,920	2.118	2,261,666	1,266,477	18,173,705	1.25579	28.63
1433	Chic., Rock I. & Pac. Ry. [26]	9,880,618	2.203	996,684	686,218	11,766,607	1.03627	31.18

[1] Lies in Group I and outside United States; see page 360, No. 52.
[2] Lies in Groups I and II; see pages 360 and 366, No. 83.
[3] Inserted to show corporate relation of subsidiary road as indicated.
[4] Lies in Groups III and VI; see pages 374 and 390, No. 850.
[5] Lies in Groups I and II; see pages 362 and 368, No. 129. Of "line operated," 56.39 miles not in United States.
[6] Lies in Groups II, III, and VI; see pages 364, 372 and 386, No. 147.
[7] Lies in Groups II and III; see pages 364 and 372, No. 290.
[8] Lies in Groups III and VI; see pages 372 and 388, No. 751.
[9] Lies in Groups III and VI; see pages 372 and 388, No. 752.
[10] Lies in Groups III and VI; see pages 372 and 388, No. 762.
[11] Lies in Groups III and IV; see pages 372 and 378, No. 803.
[12] Lies in Groups III and IV; see pages 374 and 380, No. 883.
[13] Lies in Groups III and VI; see pages 374 and 390, No. 922.
[14] Lies in Groups III, IV, V, and VI; see pages 376, 380, 384, and 390, No. 939.
[15] Lies in Groups V and VI; see pages 384 and 390, No. 1342.
[16] Lies in Groups III and VI; see pages 376 and 390, No. 950.
[17] Lies in Groups III and VI; see pages 376 and 390, No. 955. Of "line operated," 244.30 miles not in United States.
[18] Lies in Groups IV and V; see pages 378 and 382, No. 975.
[19] Lies in Groups V and VI; see pages 382 and 386, No. 1149.
[20] Lies in Groups IV and V; see pages 378 and 382, No. 1012.
[21] Lies in Groups IV and V; see pages 380 and 384, No. 1085.
[22] Lies in Groups V and VI; see pages 382 and 388, No. 1242.
[23] Lies in Groups VI and VIII; see pages 386 and 394, No. 1383.
[24] Lies in Groups VI and VII; see pages 386 and 392, No. 1407.
[25] Lies in Groups VI and VII; see pages 386 and 392, No. 1412.
[26] Lies in Groups VI and VIII; see pages 386 and 394, No. 1433.

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THE YEAR ENDING JUNE 30, 1904.

A.—*Earnings from Operation*—Continued.

roads lying in more than one group.]

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings. 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
29,235,821	.768	29,512,493	1.91950	63.52	.....	2,073,610	46,469,132	1.921	96.49	52
46,100,233	.664	46,233,676	2.38997	59.47	66,844	2,377,217	77,749,066	1.854	92.83	83
										831
1,412,805	.650	1,412,805	2.15518	87.15	40,027	18,382	1,621,261	1.722	99.44	85.
1,399,250	.904	1,399,250	1.82585	55.81	92,691	38,799	2,507,143	1.425	98.08	12[illegible]
48,617,103	.582	48,875,575	2.34616	75.01	90,785	.....	65,161,866	1.943	96.10	147
29,546,445	.652	29,756,720	2.62792	72.08	8,244	2,810,747	41,286,123	2.164	94.74	290
										743
1,382,072	.959	1,382,072	1.73888	63.89	.....	6,934	2,163,198	1.282	100.00	751
13,053,864	.670	13,053,864	2.18270	61.96	.....	318,723	21,069,954	1.744	98.49	752
2,226,825	.702	2,226,825	2.28061	72.54	.....	8,207	3,069,694	1.692	99.90	762
										801
1,218,242	.486	1,224,987	2.13440	73.90	128,391	10,064	1,657,667	1.780	99.52	803
18,894,941	.493	18,894,941	2.40834	82.41	127,520	216,635	22,928,511	2.073	99.89	883
										889
3,208,718	.855	3,208,718	2.07089	59.24	.....	206,105	5,416,373	1.709	99.47	922
30,032,416	.933	30,032,416	1.77121	66.59	175,905	411,459	45,099,122	1.491	96.35	939
5,805,297	.641	5,806,855	1.73505	81.05	26,297	14,608	7,164,481	1.550	90.82	1342
2,568,593	.570	2,568,593	1.63158	76.87	68,952	1,105	3,341,648	1.355	99.85	950
14,064,657	.646	14,443,443	1.90088	62.33	.....	151,640	23,175,267	1.476	97.93	955
14,336,934	1.333	14,336,934	2.09469	69.78	.....	593,486	20,544,975	1.669	91.21	975
27,390,644	.791	27,390,644	1.84521	74.00	.....	314,565	37,010,656	1.731	95.47	1149
14,869,188	.470	14,869,188	2.38533	76.46	146,646	114,670	19,448,501	2.028	100.02	1012
9,117,720	1.177	9,269,139	1.96349	72.81	81,426	124,285	12,729,561	1.556	99.68	1085
31,692,575	.607	31,825,400	1.69311	67.96	99,384	3,313,258	46,831,136	1.581	94.52	1242
28,769,202	.981	28,834,836	2.45164	68.91	400,732	292,691	41,845,337	2.173	81.50	1383
37,271,990	.917	37,390,375	2.24915	70.07	4,810	143,813	53,362,167	1.706	96.83	1407
43,795,583	.858	43,832,046	2.44145	69.04	391,188	1,090,656	63,487,595	2.040	99.81	1412
25,368,961	.944	25,368,961	2.09222	67.24	355,615	240,048	37,731,231	1.645	92.26	1433

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TABLE III.—SUPPLEMENT.—EARNINGS AND INCOME FOR

A.—*Earnings from Operation*—Continued.

[Showing totalized figures for certain

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	EARNINGS ARISING FROM PASSENGER SERVICE.						
		Passenger revenue.	Revenue per passenger per mile.	Mail.	Express.	Total passenger earnings, including miscellaneous.	Passenger earnings per train mile.	Proportion to total earnings. 100×Col.6 / Col. 16
		Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*
1437	Chic., St. P., Minneap. & Om. Ry. [1]	3,066,396	2.346	267,597	173,003	3,569,815	1.00836	30.96
1471	Gt. Nn. Ry. [2]	7,137,528	2.355	949,484	437,146	8,911,091	1.44831	24.61
1534	Nn. Pac. Ry. [3]	10,676,852	2.208	893,518	784,930	12,784,201	1.72079	27.41
1613	Un. Pac. R. R. [4]	5,781,783	1.907	1,639,372	477,366	7,947,320	1.82448	23.91
1644	Denver & Rio G. R. R. [5]	3,895,411	1.898	264,714	356,362	4,590,039	1.15725	28.19
1692	Mo., Kans. & Tex. Ry. [6]	3,802,202	2.210	369,062	384,012	4,555,296	.99101	25.64

[1] Lies in Groups VI and VII; see pages 386 and 392, No. 1437.
[2] Lies in Groups VI, VII, and X; see pages 388, 392, and 402, No. 1471. Of "line operated," 67.48 miles not in United States.
[3] Lies in Groups VI, VII, and X; see pages 390, 392 and 402, No. 1534.
[4] Lies in Groups VII and VIII; see pages 392 and 404, No. 1613.
[5] Lies in Groups VIII and X; see pages 394 and 402, No. 1644.
[6] Lies in Groups VIII and IX; see pages 394 and 398, No. 1692.

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THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Earnings from Operation*—Continued.

roads lying in more than one group.]

9	10	11	12	13	14	15	16	17	18	
EARNINGS ARISING FROM FREIGHT SERVICE.					OTHER EARNINGS.		SUMMARY OF EARNINGS.			
Freight revenue.	Revenue per ton per mile.	Total freight earnings, including stock yards, elevators, and miscellaneous.	Freight earnings per train mile.	Proportion to total earnings 100×Col. 11 / Col. 16	Balance of car mileage, switching charges, and hire of equipment.	Telegraph, rents, and other sources.	Total earnings from operation. Cols. 6+11+14+15	Total earnings per train mile.	Proportion to total earnings and income. 100×C. 16 / Col. 25	No.
Dollars.	*Cents.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dolls.*	*Per cent.*	
7,748,652	.916	7,750,871	2.11976	67.22	148,615	61,566	11,530,867	1.714	98.45	1437
26,725,556	.889	26,764,682	4.11266	73.91	360,374	174,138	36,210,285	2.944	91.11	1471
32,434,044	.880	32,584,300	2.99739	69.86	555,344	716,452	46,640,297	2.663	96.87	1534
24,267,849	.982	24,267,849	3.47527	73.01	335,467	688,633	33,239,269	2.578	84.15	1613
11,398,105	1.336	11,398,632	2.69354	70.01	.....	293,816	16,282,487	2.125	97.83	1644
13,102,910	1.065	13,102,910	2.11698	73.75	.....	108,389	17,766,595	1.699	98.25	1692

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TABLE III.

EARNINGS AND INCOME

FOR

THE YEAR ENDING JUNE 30, 1904.

B.—INCOME FROM PROPERTY OWNED BUT NOT OPERATED.

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EXPLANATORY NOTE.

The statistics in this table were compiled on the basis of territorial grouping. With a few exceptions, that are explained by footnotes, the roads appearing in this table are such as filed annual reports in season for use in all tabulations. The "Supplement," pages 446 and 447, contains totalized figures for certain roads lying in more than one group. For some of these roads the group assignment of income from "Stocks," "Bonds," and "Miscellaneous" was made by Division of Statistics on the basis of the percentage proportion of "Income from other sources" of such roads for the different territorial groups in which they are located.

The rents received for lease of road, shown in column 20 of this table, do not include "Rents from tracks, yards, and terminals," which are included in "Other earnings," Table III-A, column 15.

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TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904.

B.—*Income from Property Owned but not Operated.*

No.	19 Abbreviated name of road.	20 Income from property owned. Source of income. Lease of road.	21 Stocks.	22 Bonds.	23 Total income from property described, including miscellaneous.	24 Proportion to total earnings and income. 100×Col. 23 / Col. 25	25 Summary. Total earnings and income. Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Railways in the United States.	109,694,361	44,969,794	18,702,245	212,933,990	9.73	2,188,108,081
	Group I	13,905,372	711,231	350,631	15,945,933	12.38	128,786,743
	Group II	37,307,202	16,126,757	4,786,133	67,507,950	12.68	532,268,667
	Group III	13,200,317	9,702,913	1,461,073	27,016,201	8.36	323,092,950
	Group IV	1,264,147	1,312,250	498,003	3,823,830	4.29	89,073,251
	Group V	5,238,723	1,983,872	1,071,108	10,218,886	6.03	169,497,342
	Group VI	8,048,861	4,968,228	3,295,129	20,787,354	5.32	389,413,498
	Group VII	1,161,231	1,597,357	2,998,058	8,372,323	9.24	90,641,917
	Group VIII	6,000,501	5,556,877	3,277,900	24,256,518	11.46	211,693,114
	Group IX	68,634	83,971	116,670	1,112,643	1.41	79,061,965
	Group X	23,499,373	2,926,338	847,540	33,942,352	19.44	174,578,634
	GROUP I.						
	Total—Group I	13,905,372	711,231	350,631	15,945,933	12.38	128,786,743
1	Attleb. Brh. R. R				410	3.69	11,104
2	Bang. & Aroostook R. R						2,015,356
3	Barre R. R. [1]				2,261	2.62	86,266
5	Boston & Me. R. R. [2]		237,930	618	576,884	1.63	35,471,492
6	Boston & Lowell R. R	877,657			877,657	100.00	877,657
7	Conn. & Pass. Rivs. R. R	229,000			229,061	100.00	229,061
8	Nash. & Lowell R. R	73,000	1,572		75,319	100.00	75,319
9	Northern R. R	189,104		824	190,135	100.00	190,135
12	Peterborough R. R	15,700			15,779	100.00	15,779
13	Stony Brk. R. R	21,500			21,500	100.00	21,500
14	Wilton R. R	20,400			20,400	100.00	20,400
15	Conc. & Montreal R. R	802,161			802,161	100.00	802,161
16	Conc. & Ports. R. R	25,000			25,000	100.00	25,000
17	Frank. & Tilton R. R						
18	Nash., Acton & Boston R. R.						
19	New Boston R. R	2,800			2,800	100.00	2,800
20	Pemigewasset Vy. R. R	32,790			32,790	100.00	32,790
21	Suncook Vy. R. R	14,700			14,700	100.00	14,700
22	Conn. Riv. R. R	349,065			349,065	100.00	349,065
23	Danvers R. R						
24	Fitchburg R. R	2,089,497			2,115,071	100.00	2,115,071
25	Kennebunk & Kport. R. R	2,925			2,925	100.00	2,925
26	Lowell & And. R. R	52,500			52,539	100.00	52,539
28	Manch. & Law. R. R	112,960	212		113,198	100.00	113,198
29	Newburyport R. R						
30	Troy & Benningt. R. R	15,400			15,527	100.00	15,527
31	Vt. & Mass. R. R	221,600			221,600	100.00	221,600
32	Worc., Nash. & Roch. R. R	250,000	2,036		252,186	100.00	252,186
33	Me. Cent. R. R. [3]		7,493	4,410	78,640	1.12	6,991,622
34	Belfast & Mooseh. L. R. R	36,000			36,052	100.00	36,052
35	Dexter & Newpt. R. R	13,350			13,350	100.00	13,350
36	Dexter & Piscataq. R. R	13,350			13,350	100.00	13,350
37	En. Me. Ry	9,500			9,500	100.00	9,500
38	European & N. Amer. Ry	165,500	315		165,815	100.00	165,815
39	Portl. & Ogdensb. Ry	182,301			182,301	100.00	182,301
40	Upper Coos R. R	66,685			66,685	100.00	66,685
41	Wash. Co. Ry. [4]				318	.21	149,536
43	St. J. & L. Cham. R. R				1,738	.50	346,337
44	Vt. Vy. R. R		40,000		49,500	13.02	380,135
45	Sullivan Co. R. R				623	.17	358,785
46	York Harb. & B. R. R				1,328	3.31	40,156

[1] Report for year ending April 30, 1904.
[2] Figures cover whole line, 2,290.30 miles; 38.41 miles not in United States.
[3] Figures cover whole line, 815.98 miles; 52.18 miles not in United States.
[4] Figures cover whole line, 136.54 miles; 4.75 miles not in United States. Report for period, December 18, 1903 to June 30, 1904.

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GROUP I. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
49	Bridgton & Saco Riv. R. R.				333	.72	45,950
50	Bristol R. R.				37	.21	17,759
52	Canadian Pac. Ry. [1]						678,560
	[Line in Maine.]						
56	Montreal & Atl. Ry. [2]						542,245
57	Newpt. & Richf. R. R	18,000			18,000	100.00	18,000
59	Clarendon & Pittsf. R. R.						38,335
61	Frank. & Megantic Ry				179	.37	48,580
63	Georges Vy. R. R.						11,311
64	Grafton & Upton R. R				54	.07	75,091
	Grand Trunk Ry. of Can.: [3]						
65	Atl. & St. Law. R. R						1,215,630
66	Norway Brh. R. R.	1			1	100.00	1
67	Cent. Vt. Ry			10,840	80,377	2.46	3,264,980
68	New London Nn. R. R	213,553			214,516	100.00	214,516
70	Lewiston & Aub. Ry						30,983
71	Hardwick & Woodb. R. R.						25,455
72	Hoosac Tun. & Wilm. R. R				757	1.11	68,179
74	Kennebec Cent. R. R.						15,455
75	Lime Rock R. R			1,000	4,263	4.74	90,003
77	Monson R. R.						11,133
78	Montp. & Wells Riv. R. R				9,032	4.78	189,031
79	Barre Brh. R. R	4,800			4,800	100.00	4,800
80	Moshassuck Vy. R. R						50,679
82	Narragansett Pier R. R				450	.91	49,448
83	N. Y. Cent. & Hud. Riv. R. R. [4]						10,256,411
	[Line in Group I.]						
84	Boston & Alb. R. R	2,403,110		192,500	2,596,844	100.00	2,596,844
85	Chester & Becket R. R.	663			663	100.00	663
86	N. Brookf. R. R	3,000			3,013	100.00	3,013
87	Pittsf. & N. Adams R. R.	22,500			22,500	100.00	22,500
88	Prov., Web. & Springf. R. R.	6,803			6,838	100.00	6,838
89	Ware Riv. R. R	52,500			52,500	100.00	52,500
90	N. Y., New Hav. & Hartf. R. R.		[5] 899,442	80,175	906,436	1.84	49,189,345
91	Berkshire R. R.	36,250	396		36,646	100.00	36,646
92	Boston & N. Y. Air Line R. R.	146,690	2,333	314	149,859	100.00	149,859
93	Colchester Ry	1,750			1,750	100.00	1,750
94	Chatham R. R	4,162		55	4,320	100.00	4,320
95	Danb. & Norwalk R. R.	63,500			63,500	100.00	63,500
96	Harlem Riv. & Port Chester R. R.	72,500			72,500	100.00	72,500
97	Middlet., Mer. & Waterb. R. R.						
98	Milf. & Woonsocket R. R	4,700			4,700	100.00	4,700
99	Milf., Frank. & Prov. R. R	2,300			2,300	100.00	2,300
100	Naugatuck R. R	221,870			221,870	100.00	221,870
101	New England R. R	1,120,241			1,120,241	100.00	1,120,241
102	New Hav. & Derby R. R.	46,630			46,630	100.00	46,630
103	New Hav. & Northamp. Co	296,317	2,889		299,206	100.00	299,206
104	Holyoke & Westf. R. R	40,879			41,362	100.00	41,362
105	Norwich & Worc. R. R.	290,061			290,806	100.00	290,806
106	Old Colony R. R.	1,890,621			1,890,621	100.00	1,890,621
107	Boston & Prov. R. R	495,534	400		495,934	100.00	495,934
109	Plymouth & Middleb. R. R.	11,350			11,350	100.00	11,350
110	Prov., War. & Bristol R. R.	27,789			27,789	100.00	27,789

[1] Figures cover Internat. Ry. of Me., Aroostook Riv. R. R., and Houlton Brh. R. R., which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for totals covering entire road.
[2] Figures cover whole line, 184.70 miles; 163.70 miles not in United States.
[3] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[4] See Supplement at end of Table for totals covering entire road.
[5] Includes $342,316, "dividends on stock leased."

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GROUP I. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 15	Cols. 16+23
	N. Y., New Hav. & Hartf. R. R.—Continued.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
111	Pawtuxet Vy. R. R.	13,463			13,463	100.00	13,463
112	Prov. & Springf. R. R	58,198			58,203	100.00	58,203
113	Prov. & Worc. R. R.	416,000			417,584	100.00	417,584
114	R. I. & Mass. R. R. in Mass.						
115	R. I. & Mass. R. R. of R. I				17	100.00	17
116	Rockville R. R [1]	1,520			1,520	100.00	1,520
117	Stockbridge & Pittsf. R. R	27,172	204		27,376	100.00	27,376
118	W. Stockbridge R. R						
119	Woonsocket & Pascoag R. R.	5,000			5,000	100.00	5,000
120	Un. Freight R. R.		910		1,514	1.74	86,869
121	Newpt. & Wickf. R. R						55,368
122	Phillips & Rangeley R. R.						45,480
124	Madrid R. R	1,500			1,500	100.00	1,500
125	Portl. & Rumf. Falls Ry.		222	28,280	35,106	5.68	618,506
126	Rumf. Falls & Rangeley Lakes R. R.				1,451	1.09	132,845
129	Rutland R. R. [2] [Line in Vermont.]		14,877	29,115	49,063	3.33	1,474,455
131	Sandy Riv. R. R.			2,500	2,505	3.68	68,043
133	Sebasticook & Mooseh. R. R						23,824
134	Somerset Ry.						124,629
135	S. Manch. R. R.						15,630
136	Wash. Co. R. R. [3]				131	.09	153,662
137	White Riv. R. R.						20,291
139	Wood Riv. Brh. R. R				60	.36	16,761
140	Woodstock Ry.				300	.70	42,845

[1] Report for nine months ending June 30, 1904.
[2] See Supplement at end of Table for totals covering entire road.
[3] Figures cover whole line, 136.33 miles; 4.75 miles not in United States. Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group II	37,307,202	16,126,757	4,786,133	67,507,950	12.68	532,268,667
141	Alb. & Hud. R. R				41,429	17.80	232,790
143	Annap., Wash. & Balt. R. R						63,185
144	Bachman Vy. R. R. of Md						1,613
145	Balt. & Annap. S. Line R. R						167,694
147	Balt. & Ohio R. R. [1] [Line east of Ohio Riv.]		583,215	707,032	1,495,133	3.90	38,335,408
157	Staten I. Rap. Trans. Ry			17,500	44,624	6.28	710,292
158	Staten I. Ry				24,017	10.98	220,056
159	Bare Rock R. R						4,717
160	Bath & Hammondspt. R. R				441	1.34	32,842
161	Bellefonte Cent. R. R						66,196
163	Bloom Run R. R						936
164	Bloomsb. & Sullivan R. R				915	1.02	89,358
165	Bradf. & Wn. Pa. R. R						6,757
167	Bradf., Bord. & Kinzua Ry. [2]						32,002
170	Brownstone & Middlet. R. R						9,162
171	Buff. & Susq. R. R		35,300	32,121	173,894	15.30	1,136,590
172	Addison & Susq. R. R	1			1	100.00	1
173	Wellsv., Couderspt. & Pine Ck. R. R.	1			1	100.00	1
174	Buff., Attica & Arcade R. R						30,106
175	Buff., Bradf. & Kane R. R. [3]						26,484
176	Big Level & Kinzua R. R	1,981			1,981	100.00	1,981
178	Buff., Roch. & Pittsb. Ry		320,000		353,437	4.51	7,840,496
179	Allegh. & Wn. Ry	260,000			260,000	100.00	260,000
180	Clearf. & Mahon. Ry	77,500			77,500	100.00	77,500
181	Mahon. Vy. R. R	15,000			15,000	100.00	15,000
184	Cammal & Black Forest Ry						19,528
186	Cats. & Tannersv. Ry				4,800	45.45	10,561
187	Cats. Mtn. Ry				93	.17	53,785
188	Cairo R. R	2,944			3,317	100.00	3,317
189	Cent. R. R. of N. J		247,941	659,811	1,112,775	5.10	21,818,082
190	Beaver Meadow, Tresckow & New Boston R. R.						
202	Lehigh & Lack. R. R	20,835			20,835	100.00	20,835
203	Wind Gap & Del. R. R. [4]						
204	Lehigh & Susq. R. R	2,115,773			2,115,773	100.00	2,115,773
205	Tresckow R. R. [5]						
214	Nesquehoning Vy. R. R	78,665			78,665	100.00	78,665
216	N. Y. & Long Brh. R. R	217,720			217,720	100.00	217,720
218	Ogden Mine R. R	23,000	80		23,133	100.00	23,133
227	Wilkes B. & Scran. Ry	51,005			51,005	100.00	51,005
228	Cent. R. R. of Pa						82,672
231	Ches. B. Ry				51	.08	62,268
232	Chestnut Ridge Ry				110	1.06	10,407
233	Con. Term. R. R						89,807
235	Cornwall R. R						74,433
236	Cornwall & Leb. R. R			405	405	.17	242,443
237	Couderspt. & Port Alleg. R. R						103,685
239	Cumb. & Pa. R. R						991,445
240	Dansv. & Mt. Mor. R. R				3,271	13.70	23,877
241	Del. & Hud. Co						14,515,366
242	Alb. & Susq. R. R	946,000			946,000	100.00	946,000
243	Chateaugay & L. Placid Ry	16,800			16,800	100.00	16,800
247	Cooperst. & Susq. Vy. R. R	10,000			10,000	100.00	10,000

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Report of Receiver for period, July 1 to December 13, 1903; succeeded by Buff., Bradf. & Kane R. R.
[3] Report for period, December 14, 1903 to June 30, 1904.
[4] Data included in report of Lehigh & Lack. R. R.
[5] Data included in report of Lehigh & Susq. R.R.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19 Abbreviated name of road.	20 Income from property owned. Source of income. Lease of road.	21 Stocks.	22 Bonds.	23 Total income from property described, including miscellaneous.	24 Proportion to total earnings and income. 100 × Col. 23 / Col. 25	25 Summary. Total earnings and income. Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Del. & Hud. Co.—Continued.						
248	N. Y. & Can. R. R	281,037			281,037	100.00	281,037
250	Rens. & Sar. R. R	941,000		2,080	943,880	100.00	943,880
251	Alb. & Vt. R. R	20,000			20,000	100.00	20,000
252	Rutl. & Whiteh. R. R	15,492			15,492	100.00	15,492
253	Sar. & Schen. R. R	31,750		200	31,950	100.00	31,950
254	Ticonderoga R. R	4,300			4,300	100.00	4,300
255	Del., Lack. & Wn. R. R.		352,663	162,012	3,817,230	11.95	31,929,148
256	Cayuga & Susq. R. R	60,431			60,431	100.00	60,431
257	Greene R. R	14,439			14,439	100.00	14,439
259	Mor. & Essex R. R	2,921,361			2,921,361	100.00	2,921,361
260	Chester R. R	1,011			1,011	100.00	1,011
261	Mor. & Essex Ex. R. R	11,507			11,507	100.00	11,507
262	Newk. & Bloomf. R. R	9,198			9,198	100.00	9,198
263	N. Y., Lack. & Wn. Ry	1,823,137			1,823,137	100.00	1,823,137
264	Oswego & Syr. R. R	203,887			203,887	100.00	203,887
265	Passaic & Del. R. R	7,276			7,276	100.00	7,276
266	Passaic & Del. Ex. R. R	4,962			4,962	100.00	4,962
267	Syr. & Baldwinsv. Ry						
268	Utica, Chen. & Susq. Vy. Ry	276,730			276,730	100.00	276,730
269	Valley R. R. (of N. Y.)	61,797			61,797	100.00	61,797
270	Warren R. R	210,736			210,736	100.00	210,736
271	Bang. & Portl. Ry						249,805
272	Easton & Nn. R. R	3,764			3,764	100.00	3,764
273	Erie & Cent. N. Y. R. R. [1]						17,223
	Erie & Cent. N. Y. R. R. [2]						15,685
274	Han. & Newpt. R. R						13,002
275	Lack. & Montrose R. R						27,340
276	Sussex R. R						224,515
277	Syr., Bing. & N. Y. R. R						1,238,037
278	Del., Susq. & Schuyl. R. R				[3] 3		1,200,466
279	Del. Vy. Ry				75	.38	19,638
281	Donora Sn. R. R				9,899	60.04	16,489
282	E. Berlin Ry						6,813
283	E. Broad Top R. R. & Coal Co				8	.01	155,395
287	Elk & Highl. R. R						16,459
289	Emp. & Rich Vy. R. R						32,646
290	Erie R. R. [4]		56,451	212,993	2,292,870	7.08	32,389,806
	[Line east of Salamanca, N. Y.]						
293	Avon, Geneseo & Mt. Mor. R. R.	7,975			8,012	100.00	8,012
303	Goshen & Deckert. Ry	19,035			19,035	100.00	19,035
307	Montg. & Erie Ry	16,000			16,000	100.00	16,000
309	N. Y. & Greenwood L. Ry	73,580			73,580	100.00	73,580
312	Nn. R. R. of N. J	86,170			86,170	100.00	86,170
314	Pat. & Hud. Riv. R. R	48,400			54,234	100.00	54,234
315	Pat. & Ramapo R. R	30,000			30,522	100.00	30,522
316	Union R. R. (of N. Y.) [5]						
318	Roch. & Genesee Vy. R. R	34,012			34,012	100.00	34,012
321	N. J. & N. Y. R. R			22	6,644	1.69	392,924
324	N. Y., Susq. & Wn. R. R			22,157	123,430	5.62	2,196,883
330	Wilkes B. & En. R. R						586,337
332	Fonda, Johnst. & Glov. R. R		41,050	45	71,974	10.65	676,575
336	Genesee & Wyo. R. R						127,391
337	Georges Ck. & Cumb. R. R		2,610		3,901	1.27	307,536
338	Glenf. & Wn. R. R						13,055

[1] Report for five months ending November 30, 1903.
[2] Report for seven months ending June 30, 1904.
[3] Debit item.
[4] See Supplement at end of Table for totals covering entire road.
[5] Data included in report of Pat. & Ramapo R. R.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Grand Trunk Ry. of Can.: [1]						
340	U. S. & Can. R. R.						30,408
341	Greenwich & Johnsonv. Ry.				4	.01	70,210
346	Hooverhurst & S. Wn. R. R.						14,409
348	Hunters Run & Slate Belt R. R.						11,182
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.		1,250		4,243	.55	767,014
351	Ironton R. R.				1,085	.46	233,968
355	Johnst. & Stony Ck. R. R.						11,252
357	Kane & Elk R. R.				132	1.18	11,140
358	Kanona & Prattsb. Ry.						16,879
361	Keesev., Ausable Chasm & L. Cham. R. R.				1,330	6.48	20,528
362	Ketner & Kay Fork Ry.						7,839
363	Kishacoquillas Vy. R. R.						13,321
368	L. Cham. & Moriah R. R.				540	.45	119,559
369	Lanc., Oxf. & Sn. R. R.						16,805
370	Leetonia Ry.				627	1.07	58,401
371	Lehigh & Hud. Riv. Ry.						487,113
373	Orange Co. R. R.						22,295
374	Lehigh & New Eng. R. R.						190,647
379	Lehigh Vy. R. R.		107,661	123,070	473,387	1.56	30,355,125
380	Buff. Ck. R. R.	57,849			58,642	100.00	58,642
381	Elm., Cort. & Nn. R. R.	107,500			107,500	100.00	107,500
382	Canastota Nn. R. R.	18,000			18,000	100.00	18,000
384	Lehigh & N. Y. R. R.	97,949			97,949	100.00	97,949
385	Lehigh Vy. Ry.	833,052			833,052	100.00	833,052
387	Lehigh Vy. R. R. of N. J.	817,500			817,500	100.00	817,500
388	Loyalsock R. R. [2]						
389	Montrose Ry.	[3] 28,071			[3] 28,071	100.00	[3] 28,071
390	National Docks Ry.						
391	Pa. & N. Y. Canal & R. R. Co.	531,491			531,491	100.00	531,491
392	Schuyl. & Lehigh Vy. R. R.	100,000			100,000	100.00	100,000
393	State Line & Sullivan R. R.	40,000	22		88,113	100.00	88,113
394	Wilkes B. & Harveys L. R. R.						
396	Ligonier Vy. R. R.						72,294
397	Little Falls & Dolgev. R. R.						42,306
399	Manahawkin & Long B. Transp. Co.						8,188
404	Md. & Pa. R. R.				265	.09	306,798
406	McKeespt. Con. R. R.						89,920
417	Monongahela R. R. [4]				6,484	1.63	398,345
418	Masont. & New Salem R. R.	9,884			9,884	100.00	9,884
419	Monongahela Con. R. R.						452,772
420	Montour R. R.				922	1.36	67,872
421	Morgant. & Kingwood R. R.						49,206
425	Mt. Hope Minl. R. R.		400		798	2.94	27,124
426	Mt. Jew., Kinzua & Riterv. R. R.				33	.04	75,203
427	Kinzua Hemlock R. R.						
428	Kushequa R. R.	6,380			6,494	100.00	6,494
429	Mead Run R. R.	3,071			3,071	100.00	3,071
430	Smethport R. R.	526			652	100.00	652
431	Mt. Penn Gravity R. R.						17,308
433	New Hav. & Dunbar R. R.						41,565
434	N. J. Term. R. R.						13,129
435	New Orange Four Jctn. R. R.						12,987

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[2] Data included in report of Lehigh Vy. R. R.
[3] Debit item.
[4] Report for ten months ending June 30, 1904.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
436	N. Y. & Ottawa R. R.						131,105
437	N. Y. & Pa. R. R.						122,619
438	Sharon & Ceres R. R.	1,920			1,920	100.00	1,920
83	N. Y. Cent. & Hud. Riv. R. R. [1] [Line in Group II.]		5,092,256	344,273	6,005,981	8.17	73,498,636
441	Amst., Chucta. & Nn. R. R.						
442	Beech Ck. R. R.	490,000			490,000	100.00	490,000
443	Beech Ck. Ex. R. R.	122,500			122,500	100.00	122,500
444	Buff. Erie Basin R. R. [2]						
445	Carth. & Adirondack Ry.	44,000			44,000	100.00	44,000
446	Clearf. Sn. R. R. [3]						5,394
	Clearf. Sn. R. R. [4]	8,500			8,500	100.00	8,500
447	Fall Brk. Ry.	175,000			177,014	100.00	177,014
448	Gouverneur & Oswegatchie R. R.	15,000			15,000	100.00	15,000
449	Mohawk & Malone Ry.	436,500			436,500	100.00	436,500
450	N. J. Jctn. R. R.	68,000			68,000	100.00	68,000
451	N. Y. & Harlem R. R.	1,420,000			1,420,000	100.00	1,420,000
452	N. Y. & Putnam R. R.	221,000			221,000	100.00	221,000
453	Mahopac Falls R. R.						
454	N. Y. Cent. Niag. Riv. R. R.						
455	Pine Ck. Ry.	245,000			245,000	100.00	245,000
456	Pittsb. & En. R. R.	18,214			18,214	100.00	18,214
457	Rome, Watert. & Ogdensb. R. R.	[5] 1,045,708			1,045,708	100.00	1,045,708
459	Niag. Falls Brh. R. R.	17,500			17,500	100.00	17,500
460	Oswego & Rome R. R.	[6] 44,500			44,500	100.00	44,500
461	Utica & Black Riv. R. R.	[5] 159,710			159,710	100.00	159,710
462	Carth., Watert. & Sack. Harb. R. R.	42,090			42,188	100.00	42,188
463	Spuy. Duy. & Port Mor. R. R.	79,120			79,120	100.00	79,120
464	Syr., Geneva & Corng. Ry.	156,416			156,416	100.00	156,416
465	Tivoli Hollow R. R.						
466	Troy & Greenbush R. R.	19,250	350		19,600	100.00	19,600
467	Troy Un. R. R.						
468	Wallkill Vy. R. R.	31,850			31,850	100.00	31,850
469	W. Shore R. R.	2,000,000			2,000,000	100.00	2,000,000
470	Fulton Chain Ry.						5,528
471	Raquette L. Ry.						28,023
472	St. Law. & Adirondack Ry. [7]				658	.25	267,648
473	Term. Ry. of Buff. [8]				270	.38	70,992
90	N. Y., New Hav. & Hartf. R. R.: [9]						
475	Cent. New Eng. Ry.		27,803		28,292	3.20	883,110
476	Dutchess Co. R. R.	17,113			17,113	100.00	17,113
477	Hartf. & Conn. Wn. R. R.	110,243			110,243	100.00	110,243
478	N. Y., Ont. & Wn. Ry.		4,264	467,383	471,647	6.60	7,142,985
479	Ellenv. & Kingston R. R.						
480	Ont., Carb. & Scran. Ry.	130,218			130,218	100.00	130,218
481	Peckspt. Con. Ry.						
482	Port Jer., Monti. & Summitv. R. R.						

[1] See Supplement at end of Table for totals covering entire road.
[2] Operated by N. Y. Cent. & Hud. Riv. R. R. as a transfer.
[3] Report for three months ending September 30, 1903.
[4] Report for nine months ending June 30, 1904.
[5] Payments on account of interest and dividends made directly to bondholders and stockholders by N. Y. Cent. & Hud. Riv. R. R., lessee.
[6] No income received. Payments made directly to stockholders and bondholders by N. Y. Cent. & Hud. Riv. R. R.
[7] Figures cover whole line, 65.07 miles; 54.82 miles not in United States.
[8] Operated by N. Y. Cent. & Hud. Riv. R. R. and L. Shore & Mich. Sn. Ry. as a transfer.
[9] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	N. Y., Ont. & Wn. Ry.—Contd.						
483	Rome & Clinton R. R.	22,375			22,375	100.00	22,375
484	Utica, Clinton & Bing. R. R.	[1] 76,500			76,500	100.00	76,500
485	Wharton Vy. Ry.	3,750			3,750	100.00	3,750
486	Newb., Dutch. & Conn. R. R.				724	.42	172,137
487	Newpt. & Shermans Vy. R. R.						48,644
488	Niag. Jctn. Ry.				251	.59	42,326
489	Nittany Vy. R. R.						11,207
492	Norwood & St. Law. R. R.						36,669
889	Pennsylvania Co.: [2]						
498	Waynesb. & Wash. R. R.				2,405	1.68	142,934
499	Pennsylvania R. R.		7,795,013	1,797,693	10,432,683	8.07	129,317,188
500	Allegh. Vy. Ry.	922,297			922,297	100.00	922,297
501	Bald Eagle Vy. R. R.	363,906			386,519	100.00	386,519
502	Bedford & Bridgpt. Ry.	128,704			128,704	100.00	128,704
503	Bedford & Hollidaysb. R. R.	[3] 2,219			[3] 2,219	100.00	[3] 2,219
503	Cambria & Clearf. R. R. [4]	19,806			19,806	100.00	19,806
504	Cambria & Clearf. Ry. [5]	462,358	261		462,619	100.00	462,619
504	Cresson & Irvona R. R. [6]	5,707			5,707	100.00	5,707
505	Del. Riv. R. R. & Brg. Co.	144,167			144,167	100.00	144,167
506	Ebensb. & Black Lick R. R. [6]	1,511			1,511	100.00	1,511
506	Freeh. & Jamesb. Agricl. R. R.	60,153			60,153	100.00	60,153
507	Harrisb., Ports., Mt. Joy & Lanc. R. R.	127,963	753	6,000	134,942	100.00	134,942
508	Johnsonburg R. R.	1,701			1,701	100.00	1,701
509	Kink. & New Lisbon R. R.	[3] 2,864			[3] 2,864	100.00	[3] 2,864
510	Lanc. & Quarryv. R. R.	29,685			29,685	100.00	29,685
511	Lewisb. & Tyrone R. R.	13,134			13,134	100.00	13,134
512	Millst. & New Bruns. R. R.	[3] 11,060			[3] 11,060	100.00	[3] 11,060
513	Monongahela & Wash. R. R.	49,582			49,582	100.00	49,582
514	N. Y. Bay R. R.	44,989			44,989	100.00	44,989
517	Pa. & N. Wn R. R. [6]	12,215			12,215	100.00	12,215
515	Perth Amb. & Woodbrg. R. R.	56,145			56,145	100.00	56,145
516	Phila. & B. Hav. R. R.	[3] 15,609			[3] 15,609	100.00	[3] 15,609
517	Phila. & Erie R. R.	2,419,033			2,436,888	100.00	2,436,888
518	Phila. & Long Brh. R. R.	[3] 49,275			[3] 49,275	100.00	[3] 49,275
519	Pittsb., Va. & Charleston Ry.	1,202,495			1,210,665	100.00	1,210,665
520	Pomeroy & Newk. R. R.	[3] 4,585			[3] 4,585	100.00	[3] 4,585
521	Ridg. & Clearf. R. R.	58,182			58,182	100.00	58,182
522	S. W. Pa. Ry.	584,548			598,524	100.00	598,524
523	Tipton R. R.				398	100.00	398
527	Trenton Del. Brg. Co. [7]	35,051			52,421	100.00	52,421
528	Tyrone & Clearf. Ry. [6]	10,830			10,830	100.00	10,830
524	United N. J. R. R. & Canal Co.	3,488,333			3,488,333	100.00	3,488,333
525	Belvidere Del. R. R.	175,682			175,682	100.00	175,682
526	Camden & Burl Co. R. R.	42,466			42,466	100.00	42,466
527	Mt. Holly, Lumb. & Medf. R. R.	3,350			3,350	100.00	3,350
528	Phila. & Trenton R. R.	68,876			68,876	100.00	68,876
529	Connecting Ry.	268,530			268,530	100.00	268,530
530	Rocky H. R. R. & Transp. Co.	1,418			1,418	100.00	1,418
531	Vincentown Brh. R. R.	1,083			1,083	100.00	1,083
532	Wn. N. Y. & Pa. Ry.	302,364			302,364	100.00	302,364
537	Kinzua Vy. R. R.						

[1] Includes $15,000 income from Utica & Mohawk Vy. Ry.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] Debit item.
[4] Report for month ending July 31, 1903; consolidated with Cresson & Irvona, Ebensb. & Black Lick, and Pa. & N. Wn. R. Rs. and Tyrone & Clearf. Ry. forming Cambria & Clearf. Ry.
[5] Report for eleven months ending June 30, 1904.
[6] See note 4 above.
[7] The railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt. & Wash. R. R., May 2, 1904. The remaining portion of the Trenton Del. Brg. is understood not to have been used for railway purposes since that date.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Pennsylvania R. R.—Contd.						
542	Balt., Ches. & Atl. Ry		75		31,676	14.68	215,732
543	Cumb. Vy. R. R			4,955	7,418	.35	2,146,605
544	Cumb. Vy. & Martinsb. R. R.	3,174			3,174	100.00	3,174
545	Cumb. Vy. & Waynesb. R. R.	7,258			7,258	100.00	7,258
546	Dillsb. & Mechsb. R. R	2,132			2,132	100.00	2,132
547	Sn. Pa. Ry. & Min. Co	5,298			5,298	100.00	5,298
548	Long I. R. R		5,485	152,837	355,047	4.94	7,190,895
552	N. Y. & Rkaway. B. Ry	151,006			155,968	100.00	155,968
553	N. Y., Bklyn. & Manh. B. Ry.	118,800			118,800	100.00	118,800
555	N. Y., Phila. & Norf. R. R				314	.02	1,969,669
556	Nn. Cent. Ry		677,627	4,800	754,689	6.92	10,903,183
557	Elm. & L. Ont. R. R	[1] 5,751			[1] 5,751	100.00	[1] 5,751
558	Elm. & Williamspt. R. R	190,187	232	24	200,568	100.00	200,568
559	Lykens Vy. R. R. & Coal Co.	35,000	315	420	35,855	100.00	35,855
560	Sham. Vy. & Pottsv. R. R	184,553	312		184,865	100.00	184,865
561	York, Han. & Fred. R. R	[1] 13,124			[1] 13,124	100.00	[1] 13,124
562	Balt. & Sparrows Pt. R. R				901	.68	131,867
563	Union R. R. of Balt			8,190	8,190	.79	1,031,033
564	Phila., Balt. & Wash. R. R		689,030	23,124	733,304	5.12	14,332,234
566	Col. & Port Deposit Ry	98,588			98,588	100.00	98,588
567	Delaware R. R	500,050		12,950	516,692	100.00	516,692
568	Del., Md. & Va. R. R	35,408			35,408	100.00	35,408
569	Elkton & Middlet. R. R. of Cecil Co.				153	100.00	153
570	Junction R. R. (of Phila.)	49,912			49,912	100.00	49,912
571	Phila. & Balt. Cent. R. R	138,292			161,235	100.00	161,235
572	Chester Ck. R. R	23,129			23,129	100.00	23,129
573	Phila. & Del. Co. R. R	7,286			7,286	100.00	7,286
574	S. Chester R. R						
575	Rosslyn Con. R. R. [2]						860
576	W. Jersey & Seashore R. R		5,649		5,649	.13	4,316,714
580	Perry Co. R. R. [3]						6,121
580	Phila. & Read. Ry		10,400		699,306	2.00	34,978,331
581	Allentown R. R	5,280			5,280	100.00	5,280
582	Allentown Term. R. R	41,700			41,700	100.00	41,700
583	Catawissa R. R	296,154	2,875	1,750	301,506	100.00	301,506
584	Chestnut Hill R. R	13,213			13,213	100.00	13,213
585	Colebrookdale R. R	17,870			17,870	100.00	17,870
586	Del. & Bound Brk. R. R	288,633			288,633	100.00	288,633
587	E. Trenton R. R						
588	E. Pa. R. R	138,170			138,170	100.00	138,170
589	Little Schuyl. Nav., R. R. & Coal Co.	144,138	4,318		149,603	100.00	149,603
590	E. Mahanoy R. R	27,376			27,788	100.00	27,788
591	Mill Ck. & Mine H. Nav. & R. R. Co.	36,234			36,383	100.00	36,383
592	Mine H. & Schuyl. Hav. R. R.	252,612		21,761	275,472	100.00	275,472
593	Mt. Carb. & Port Carb. R. R	36,250			36,413	100.00	36,413
594	Norrist. & Main Line Con. R. R. [4]	7,200			7,200	100.00	7,200
595	Norrist. Jctn. R. R	1,991			2,645	100.00	2,645
596	N. Pa. R. R	806,267			806,267	100.00	806,267
597	Phila. & Frankf. R. R	38,936			39,805	100.00	39,805
598	Phila. & Read. Term. R. R	451,653			451,653	100.00	451,653
599	Phila., Germant. & Norrist. R. R.	330,616		300	331,136	100.00	331,136
600	Plymouth R. R						
601	Phila., Harrisb. & Pittsb. R. R.	219,093			219,093	100.00	219,093

[1] Debit item.
[2] Report for period, June 2 to 30, 1904.
[3] Report for period, July 1 to September 22, 1903; reorganized as Susq. Riv. & Wn. R. R.
[4] Report for six months ending June 30, 1904.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Phila. & Read. Ry.—Contd.						
602	Pickering Vy. R. R	[1] 7,437			[1] 7,437	100.00	[1] 7,437
603	Read. Belt R. R	66,068			66,068	100.00	66,068
604	Schuyl. & Lehigh R. R	29,087			29,087	100.00	29,087
605	Schuyl. Vy. Nav. & R. R. Co.	31,754			31,817	100.00	31,817
606	Sham., Sunb. & Lewisb. R. R.	248,035			248,035	100.00	248,035
607	Wilm. & Nn. R. R	100,344			102,331	100.00	102,331
608	Atl. Cy. R. R				4,562	.31	1,479,724
609	Catasauqua & Forgelsv. R. R.				2,042	1.94	105,182
611	Chester & Del. Riv. R. R				96	.12	80,236
612	Gettysb. & Harrisb. Ry				112	.07	158,942
613	Middlet. & Hummelst. R. R				28	.24	11,601
614	N. E. Pa. R. R				1,118	.79	141,994
615	Perkiomen R. R				2,192	.45	492,832
616	Phila. & Chest. Vy. R. R				236	.30	77,261
617	Phila., Newt. & N. Y. R. R				615	.44	137,713
618	Port Read. R. R				22,046	4.59	479,610
619	Read. & Col. R. R				1,202	.40	304,082
620	Read., Mari. & Han. R. R						
621	Rupert & Bloomsb. R. R				163	1.68	9,709
622	Stony Ck. R. R				1,122	1.93	58,080
623	Tamaqua, Haz. & Nn. R. R						24,457
624	Phila. Belt Line R. R						9,809
625	Pittsb. & Allegh. Riv. R. R						19,812
626	Pittsb., Allegh. & McKees Rocks R. R.						51,947
627	Pittsb., Shawmut & Nn. R. R				11,559	1.36	850,357
634	Pough. & En. Ry				1,243	2.03	61,265
637	Raritan Riv. R. R						131,748
639	Reynoldsv. & Falls Ck. R. R						187,663
129	Rutland R. R. [2]						1,081,751
	[Line in New York.]						
643	St. Clair Term. R. R				724	.54	133,218
645	Scottdale Con. R. R						10,753
648	Silver L. Ry				48	.06	80,519
649	Skaneateles R. R						35,482
650	Slate Run R. R						39,200
652	S. Buff. Ry				3,014	1.39	216,320
656	Sterling Mtn. Ry				214	2.91	7,354
657	Stewartstown R. R						14,829
659	Susq. & Buff. R. R						6,585
660	Susq. & N. Y. R. R				14,644	6.84	214,137
662	Susq., Bloomsb & Berwick R. R.						56,509
663	Susq. Riv. & Wn. R. R [3]						18,212
664	Tuckerton R. R						65,904
665	Tuscarora Vy. R. R						28,053
666	Ulster & Del. R. R				2,622	.33	786,847
667	Unadilla Vy. Ry. (The) [4]						22,971
667	Unadilla Vy. Ry. [5]						18,494
668	Union R. R. (of Pa.)				58,150	2.93	1,987,235
671	Slackwater Con. R. R	650			650	100.00	650
672	Un. Transp. Co			225	225	.43	52,674
673	Pember. & Hightst. R. R. [6]						
674	Ursina & N. Fork Ry						3,642
677	Wash., Pot. & Ches. R. R						13,964

[1] Debit item.
[2] Figures cover 227.33 miles, group portion of whole line; 56.39 miles not in United States. See Supplement at end of Table for totals covering entire road.
[3] Report for period, September 22, 1903 to June 30, 1904.
[4] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[5] Report for period, January 5 to June 30, 1904.
[6] Rental paid by Lessee to Pennsylvania R. R.

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GROUP II. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23.
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
678	Wash. Run R. R.				756	1.71	44,037
679	W. Side Belt R. R.						169,024
680	Wn. Md. R. R.		33,009		189,234	8.74	2,164,798
681	Balt. & Cumb. Vy. R. R.	5,768			5,768	100.00	5,768
682	Balt. & Cumb. Vy. R. R. Ex.	42,730			42,730	100.00	42,730
683	Balt. & Cumb. Vy. Ry.	3,910			3,910	100.00	3,910
684	Balt. & Harrisb. Ry.	92,236			92,236	100.00	92,236
685	Balt. & Harrisb. Ry., En. Ex.	28,188			28,188	100.00	28,188
686	Balt. & Harrisb. Ry., Wn. Ex.	15,000			15,000	100.00	15,000
687	Potomac Vy. R. R.	45,913	28,187		74,100	100.00	74,100
688	Wash. & Frank. Ry.	26,400			26,400	100.00	26,400
690	Wilkes B. & Haz. Ry.						113,659
691	Williams Vy. R. R.						24,591
692	Williamspt. & N. Brh. R. R.				[1] 34	.02	168,934

[1] Debit item.

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group III	13,200,317	9,702,913	1,461,073	27,016,201	8.36	323,092,950
699	Allegh. & S. Side Ry						23,276
701	Ann Arbor R. R				11,402	.57	1,990,449
702	Arcadia & Betsey Riv. Ry						13,427
147	Balt. & Ohio R. R. [1] [Line between Ohio Riv. and Vincennes, Ind.]		396,111	480,206	1,015,472	3.81	26,669,245
711	Clev., Lor. & Wheel. Ry				2,898	.10	2,847,706
713	Clev. Term. & Vy. R. R						1,024,269
715	Ohio & Little Kanawha R. R.						254,215
716	Sharpsville R. R				631	1.38	45,604
720	Bessemer & L. Erie R. R				4,489	.13	3,565,102
721	Pittsb., Bessemer & L. Erie R. R.	1,238,150			1,238,150	100.00	1,238,150
722	Meadv., Conneaut L. & Linesv. R. R.	10,000			10,000	100.00	10,000
724	Boyne Cy. & S. En. R. R						114,453
727	Cent. Ind. Ry						128,947
732	Chic., Cin. & Louisv. R. R						391,129
733	Chic., Ind. & En. Ry						120,716
734	Chic., Indpls. & Louisv. Ry		179,327	62,337	257,032	4.58	5,672,335
735	Ind. Stone R. R	12,650			12,650	100.00	12,650
740	Cin. & Westwood R. R						5,616
742	Cin., Georget. & Ports. R. R						142,966
743	Cin., Ham. & Day. Ry		184,610	1,500	186,110	2.99	6,228,255
746	Cin., Find. & Ft. Way. Ry	29,019			29,019	100.00	29,019
748	Day. & Mich. R. R	319,367			319,367	100.00	319,367
749	Home Ave. R. R	5,000			5,000	100.00	5,000
751	Cin., Indpls. & Wn. Ry. [2] [Line in Indiana and Ohio.]						995,720
752	Clev., Cin., Chic. & St. L. Ry. [2] [Line east of Terre Haute, Ind.]		76,289	25,434	240,596	1.51	15,937,712
757	Louisv. & Jeffv. Brg. Co	140,000			140,000	100.00	140,000
759	Cin. Nn. R. R				4,675	.61	766,808
760	Day. & Un. R. R				9,000	5.54	162,528
761	Mt. Gil. S. Line Ry						5,073
762	Peoria & En. Ry. [2] [Line east of Danville, Ill.]			1,848	1,876	.10	1,916,444
767	Day., Leb. & Cin. R. R						29,169
769	Det. & Charlevoix R. R						90,441
770	Det. & Mackinac Ry						981,315
771	Det. & Tol. Shore Line R. R. [3]						261,621
772	Det. Sn. R. R						1,505,745
290	Erie R. R. [2] [Line west of Salamanca, N. Y.]						11,305,255
777	Clev. & Mahon Vy. Ry	525,967			525,967	100.00	525,967
778	Sharon Ry	70,051			70,051	100.00	70,051
779	Westerman Coal & Iron R. R.	4,000			4,000	100.00	4,000
781	Chic. & Erie R. R		79,200	33,998	113,848	2.83	4,028,889
782	Etna & Montrose R. R				825	.93	89,206
784	Evansv. & T. Haute R. R		6,692		23,383	1.33	1,752,927
785	Evansv. Belt Ry	16,892			19,808	100.00	19,808
786	Evansv. & Indpls. R. R				12,845	3.40	377,648

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] See Supplement at end of Table for totals covering entire road.
[3] Operations cover period, September 8, 1903 to June 30, 1904.

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Grand Trunk Ry. of Can.: [1]						
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.						340,513
792	Cin., Sag. & Mack. R. R						180,040
	Cin., Sag. & Mack. R. R	43,225			43,225	100.00	43,225
793	Det., Gr. Hav. & Milw. Ry						1,265,474
794	Gr. Trunk Wn. Ry				278,873	5.01	5,568,118
795	Gr. Trunk Jctn. Ry						
796	Mich. Air Line Ry						138,971
797	Tol., Sag. & Musk. Ry						133,672
801	Hock. Vy. Ry		324,825	198,673	694,661	10.82	6,420,144
802	Wellston & Jack. Belt Ry	25,323			25,323	100.00	25,323
803	Kanawha & Mich. Ry. [2]				3,459	.48	721,892
	[Line north of Ohio Riv.]						
806	Ind. Nn. Ry						11,351
807	Indpls. Un. Ry			6,595	6,595	.76	869,522
808	Indpls. Belt R. R	49,577			272,561	100.00	272,561
809	Ivorydale & Mill Ck. Vy. Ry						58,564
811	Jamest., Chautauqua & L. Erie Ry.						86,268
812	Kinzua & Tiona R. R						7,335
814	L. Term. R. R. (lessee)						7,880
	L. Term. R. R. (lessor)						
815	Lakeside & Marbleh. R. R				739	.72	102,917
818	Louisv., New Alb. & Cdn. R. R						18,744
821	Manistee & Gr. Rap. R. R						97,325
823	Manistee & N. En. R. R						414,924
825	Mari., Cols. & Clev. R. R						74,426
826	Mason & Oceana R. R						17,267
828	Muncie & Wn. R. R						19,192
830	New Castle & Butler R. R						6,796
83	N. Y. Cent. & Hud. Riv. R. R.: [3]						
831	L. Shore & Mich. Sn. Ry		2,348,601	11,160	2,456,869	6.58	37,342,316
833	Det. & Chic. R. R						
834	Det., Hillsd. & S. Wn. R. R	54,500		160	54,702	100.00	54,702
835	Det., Monroe & Tol. R. R						
838	Ft. Way. & Jack. R. R	127,528			127,528	100.00	127,528
839	Jamest. & Frank. R. R	81,862			82,597	100.00	82,597
840	Kal. & White Pigeon R. R						
841	Kal., All. & Gr. Rap. R. R	78,600			78,600	100.00	78,600
842	Mahon. Coal R. R	626,781			628,591	100.00	628,591
843	Nn. Cent. Mich. R. R						
844	Oberlin & La Grange Ry						
845	Sturgis, Goshen & St. L. R. R.	9,660			9,660	100.00	9,660
847	Det., Tol. & Milw. R. R						181,997
848	Dunk., Allegh. Vy. & Pittsb. R. R. (lessee).						292,428
	Dunk., Allegh. Vy. & Pittsb. R. R. (lessor).	223,000			223,000	100.00	223,000
850	Ind., Ill. & Io. R. R. [2]				4,280	.57	746,600
	[Line in Indiana and Michigan.]						
851	St. Jos., S. Bend & Sn. R. R.	20,000			20,303	100.00	20,303
852	L. Erie & Wn. R. R		360	2,735	2,735	.06	4,899,550
853	Nn. Ohio Ry						208,236

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[2] See Supplement at end of Table for totals covering entire road.
[3] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16 + 23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	N. Y. Cent. & Hud. Riv. R. R.—Continued.						
	L. Shore & Mich. Sn. Ry.—Continued.						
854	L. Erie, Alliance & Wheel. R. R.	.....	.....	.....	.....	.....	308,855
855	N. Y., Chic. & St. L. R. R.	.....	.....	.....	48,829	.56	8,648,428
856	Chic. & State Line R. R.	500	.....	.....	500	100.00	500
857	Pittsb. & L. Erie R. R	.....	.....	2,916	2,916	.03	10,369,241
858	Beaver & Ellwood R. R.	6,933	.....	.....	6,933	100.00	6,933
859	Mahon. State Line R. R.	525	.....	.....	525	100.00	525
860	Pittsb., McKeespt. & Youghy. R. R.	522,052	.....	.....	522,052	100.00	522,052
862	Ellwood Con. R. R.	.....	.....	.....	.....	.....	4,068
864	Mich. Cent. R. R. [1]	.....	155,751	8,822	166,496	.76	21,930,566
865	Battle Ck. & Sturgis Ry.	15,000	.....	.....	15,000	100.00	15,000
866	Bay Cy. & Battle Ck. Ry.	7,500	.....	.....	7,500	100.00	7,500
868	Can. Sn. Brg. Co	[2] 18,244	.....	.....	[2] 18,244	100.00	[2] 18,244
869	Det. & Bay Cy. R. R.	.....	.....	.....	.....	.....	.....
873	Gr. Riv. Vy. R. R.	24,560	.....	.....	24,560	100.00	24,560
874	Jack., Lans. & Sag. R. R.	70,750	.....	.....	70,750	100.00	70,750
875	Joliet & Nn. Ind. R. R	71,000	.....	.....	71,000	100.00	71,000
876	Kal. & S. Hav. R. R.	.....	.....	.....	.....	.....	.....
878	Mich. Air Line R. R	.....	.....	.....	.....	.....	.....
879	Mich. Midl. & Can. R. R.	[2] 8,474	.....	.....	[2] 8,474	100.00	[2] 8,474
881	Tol., Can. Sn. & Det. Ry.	502,804	.....	.....	502,839	100.00	502,839
882	Newb. & S. Shore Ry	.....	.....	.....	.....	.....	193,756
883	Norf. & Wn. Ry. [3] [Line north of Ohio Riv.]	.....	1,772	1,528	3,300	.11	3,083,676
884	Nn. Liberties Ry.	.....	.....	.....	.....	.....	69,508
889	Pennsylvania Co	.....	5,585,990	474,209	7,107,349	17.01	41,784,286
890	Clev. & Marl. Ry.	212,647	.....	.....	212,647	100.00	212,647
891	Clev. & Pittsb. R. R	1,200,402	.....	.....	1,201,919	100.00	1,201,919
892	Erie & Pittsb. R. R.	292,545	240	.....	293,415	100.00	293,415
893	Indpls. & Vinc. R. R	97,691	.....	.....	97,691	100.00	97,691
895	Pittsb., Ft. Way. & Chic. Ry	3,763,292	.....	.....	3,874,302	100.00	3,874,302
896	Massillon & Clev. R. R.	20,000	.....	.....	20,182	100.00	20,182
897	New Castle & Beaver Vy. R.R.	171,880	.....	.....	171,880	100.00	171,880
898	Pittsb., Ohio Vy. & Cin. R. R.	5,634	.....	.....	5,634	100.00	5,634
899	Pittsb., Youngst. & Ashtab. R.R.	900,906	.....	.....	901,888	100.00	901,888
892	Roch., Beaver Falls & Wn. Ry. [4]	[2] 244	.....	.....	[2] 244	100.00	[2] 244
900	S. Chic. & Sn. R. R	14,466	.....	.....	14,466	100.00	14,466
901	Tol., Walh. Vy. & Ohio R. R.	195,564	.....	.....	196,489	100.00	196,489
895	Rolling Mill R. R. [5]	345	.....	.....	345	100.00	345
902	Cin., Leb. & Nn. Ry.	.....	.....	.....	.....	.....	255,287
903	Clev., Akron & Cols. Ry	.....	.....	.....	7,280	.45	1,609,741
904	Gr. Rap. & Ind. Ry	.....	.....	.....	1,010	.02	4,166,731
905	Cin., Rich. & Ft. Way. R. R.	71,911	.....	.....	71,911	100.00	71,911
906	Musk., Gr. Rap. & Ind. R.R.	41,401	.....	.....	41,401	100.00	41,401
907	Traverse Cy. R. R.	1,454	.....	.....	1,454	100.00	1,454
908	Loganspt. & Tol. Ry	.....	.....	.....	262	.12	219,240

[1] Figures cover whole line, 1,653.79 miles; 380.04 miles not in United States.
[2] Debit item.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for six months ending December 31, 1903; merged in Marginal R. R.
[5] Report for six months ending December 31, 1903; merged in Tol., Walh. Vy. & Ohio R. R.

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GROUP III. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Pennsylvania Co.—Continued.						
909	Pittsb., Cin., Chic. & St. L. Ry	.....	67,474	755	89,391	.31	28,705,641
910	Chartiers Ry	123,279	10,484	.....	133,763	100.00	133,763
911	Englewood Con. Ry	2,500	.....	.....	2,500	100.00	2,500
912	Little Miami R. R	705,254	9,336	25,560	740,150	100.00	740,150
913	Cols. & Xenia R. R.	145,396	1,444	4,740	151,780	100.00	151,780
914	Day. & Wn. R. R	30,020	.....	.....	30,020	100.00	30,020
916	Ohio Con. Ry	177,914	.....	.....	202,681	100.00	202,681
917	Pittsb., Wheel. & Ky. R. R.	87,008	.....	.....	87,008	100.00	87,008
920	Cin. & Musking. Vy. R. R	.....	.....	.....	.....	.....	715,154
921	Pittsb., Chartiers & Youghy. Ry.	.....	.....	.....	1,598	.61	263,196
922	T. Haute & Indpls. R. R. [1] [Line in Indiana.]	.....	9,000	5,175	27,883	1.26	2,218,624
923	T. Haute & Loganspt. Ry	.....	.....	.....	389	.03	1,258,768
924	Wheel. Term. Ry	.....	.....	.....	.....	.....	202,476
925	Pere Marquette R. R.	.....	114,469	.....	310,888	2.86	10,877,897
930	Pittsb. & Moon Run R. R	.....	.....	.....	5	.02	34,093
931	Pittsb. & Ohio Vy. Ry	.....	.....	.....	.....	.....	62,636
932	Pontiac, Oxf. & Nn. R. R	.....	.....	.....	.....	.....	194,309
933	Port Huron Sn. R. R	.....	.....	.....	.....	.....	16,469
934	Rogers R. R	.....	.....	.....	.....	.....	2,096
935	St. Clair Tunnel Co. [2]	.....	.....	.....	.....	.....	219,779
937	Sheff. & Tionesta Ry	.....	.....	.....	.....	.....	59,271
938	Tionesta Vy. & Hickory Ry	.....	.....	.....	.....	.....	.....
939	Southern Ry. [1] [Line in Indiana.]	.....	.....	.....	.....	.....	1,433,289
940	Sn. Ind. Ry	.....	.....	.....	.....	.....	1,271,389
941	Bedford Belt Ry	17,500	.....	.....	17,500	100.00	17,500
942	Tionesta Vy. Ry	.....	.....	.....	.....	.....	210,680
943	Tol. & Ohio Cent. Ry	.....	6,111	93,333	109,403	2.95	3,708,087
944	Zanesv. & Wn. Ry	.....	.....	.....	.....	.....	460,633
945	Zanesv. Term. R. R.	10,994	.....	.....	13,198	100.00	13,198
949	Tol. Ry. & Term. Co	.....	.....	.....	.....	.....	131,135
950	Tol., St. L. & Wn. R. R. [1] [Line in Indiana and Ohio.]	.....	.....	433	2,990	.15	2,013,994
951	Tol. S. En. Ry	.....	.....	.....	.....	.....	6,211
954	Vy. Con. R. R	.....	.....	.....	.....	.....	13,202
955	Wabash R. R. [3] [Line east of Danville, Ill.]	.....	144,827	19,821	179,380	2.07	8,666,118
957	Peru & Det. Ry	4,500	.....	.....	4,500	100.00	4,500
958	Wabash Pittsb. Term. Ry.: [4]						
959	Wheel. & L. Erie R. R	.....	.....	.....	.....	.....	4,325,282
964	Zanesv. Belt & Term. Ry.	.....	.....	.....	.....	.....	.....
965	Pittsb., Lisbon & Wn. R. R.	.....	.....	.....	71	.09	84,452

[1] See Supplement at end of Table for totals covering entire road.
[2] Figures cover whole line, 2.25 miles; 1.12 miles not in United States.
[3] Figures cover 921.70 miles, group portion of whole line; 244.30 miles, operated under trackage rights, not in United States. See Supplement at end of Table for totals covering entire road.
[4] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP IV. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group IV	1,264,147	1,312,250	498,003	3,823,830	4.29	89,073,251
969	Aberd. & Rockfish R. R.						53,381
970	Alcolu R. R.						25,863
973	Atl. & N. Car. R. R						331,338
975	Atl. Coast Line R. R. [1] [Line north of Savannah, Ga.]		803,556	378	1,040,516	8.75	11,891,626
976	Cent. R. R. of S. Car.	31,000			31,000	100.00	31,000
977	S. Car. Pac. Ry	6,276			6,276	100.00	6,276
978	N. Wn. R. R. of S. Car				1,344	1.37	97,985
147	Balt. & Ohio R. R.: [2]						
979	Ravenswood, Spencer & Glenv. Ry.						57,643
980	Valley R. R. (of Va.)						161,456
988	Big Stone Gap & Powells Vy. Ry						7,270
989	Big Stony Ry						6,950
1002	Cape Fear & Nn. Ry						44,199
1003	Car. & N. Wn. Ry						241,040
1004	Car. & Wn. R. R.						9,755
1005	Car. Nn. R. R						54,302
1006	Carthage R. R						20,312
1008	Charleston & Wn. Car. Ry			402	14,402	1.23	1,171,800
1009	Aug. Term. Ry	36,000			36,000	100.00	36,000
1010	Charleston Term. Co. [3]						132,488
1012	Ches. & Ohio Ry. [4] [Line east of Huntington, W. Va.]		21,600	19,728	[5] 27,807	.19	14,418,484
1016	Ches. Trans. Co						65,663
1017	Ches. Wn. Ry			33,300	33,300	36.61	90,965
1018	Ches. & Wn. R. R	33,300			33,300	100.00	33,300
1019	Chesterf. & Lanc. R. R						46,128
1020	Bennettsv. & Cheraw R. R. [6]	3,432			3,432	100.00	3,432
1023	Coal & Coke Ry						303,410
1024	Roaring Ck. & Belington R. R.						49,249
1026	Col., Newb. & Laurens R. R						225,036
1027	Conway Seashore R. R						12,102
1031	Dry Fork R. R				1,096	1.20	91,210
1032	Durham & Charl. R. R						20,200
1033	E. Car. Ry						44,864
1026	E. Shore Term. Co. [7]						847
1035	Farmv. & Powhatan R. R						85,423
1036	Georget. & Wn. R. R						183,284
1038	Glenn Spgs. R. R						6,551
1040	Hampton & Branchv. R. R						12,626
801	Hock. Vy. Ry.: [2]						
803	Kanawha & Mich. Ry. [4] [Line south of Ohio Riv.]				4,523	.48	943,757
1041	Holly Riv. & Addison Ry						45,731
1042	Interstate R. R						52,811
1043	Iron Mtn. & Greenbrier R. R						19,292

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidary road (or roads) as indicated.
[3] Report for period, July 16, 1903 to June 30, 1904.
[4] See Supplement at end of Table for totals covering entire road.
[5] Debit item of $69,135, on account of "Miscellaneous," deducted.
[6] Report for period, September 15, 1903 to June 30, 1904.
[7] Report of Receiver for period, July 1 to 15, 1903; sold to Charleston Term. Co.

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GROUP IV. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1052	Lanc. & Chester Ry						51,562
1054	Lawndale Ry. & Industrial Co. [1]						3,782
1058	Little Kanawha R. R.						60,835
1060	Marion & Rye Vy. Ry						10,623
1061	Mt. Airy & En. Ry				524	5.26	9,964
1063	New Riv., Holston & Wn. R. R.						5,258
1064	Norf. & Ports. Belt Line R. R						97,161
1065	Norf. & Sn. R. R.				31,331	3.67	853,099
1109	Wash. & Plymouth R. R. [2]						5,755
883	Norf. & Wn. Ry. [3] [Line south of Ohio Riv.]		11,423	9,847	21,270	.11	19,869,405
1067	Northamp. & Hertf. R. R.						10,854
1071	Pickens R. R						11,708
1074	Pot., Fredsb. & Piedmont R. R.						63,269
1075	Ral. & Cape Fear Ry						50,142
1076	Ral. & Wn. Ry						5,885
1079	Rich., Fredsb. & Pot. R. R.			8,736	12,271	.80	1,534,603
1080	Potomac R. R.	7,810			7,810	100.00	7,810
1081	Rich., Fredsb. & Pot. and Rich. & Petersb. R. R. Con. Co.	17,920			18,988	100.00	18,988
1085	Seaboard Air Line Ry. [3] [Line in Group IV.]		13,066	4,365	18,476	.28	6,483,560
1086	Wilm. Ry. Brg. Co.	10,850			10,850	100.00	10,850
939	Southern Ry. [3] [Line in Virginia and the Carolinas.]		372,198	421,247	853,031	3.64	23,441,027
1087	Atlanta & Charl. Air Line Ry.	470,500			470,500	100.00	470,500
1088	Atl. & Danv. Ry	157,000			157,000	100.00	157,000
1090	Frank. & Pittsylv. R. R. [4]						
1094	North Carolina R. R.	286,000			294,220	100.00	294,220
1096	Rich. & Mecklenb. R. R.	12,600			12,600	100.00	12,600
1098	Sn. Ry.-Car. Div	110,881			110,881	100.00	110,881
1102	Blue Ridge Ry						128,249
1103	Danv. & Wn. Ry						172,835
1104	Suffolk & Car. Ry						103,885
1106	Transylvania R. R.						58,818
1108	Un. & Glenn Spgs. R. R						14,802
1110	Va. & S. Wn. Ry				803	.14	604,482
1112	Va.-Car. Ry						85,439
1115	Warrenton R. R						5,253
1117	Wash. Sn. Ry				3,794	.48	786,769
1118	Wellington & Powellsv. R. R						37,124
1119	W. Va. & Sn. R. R						37,674
1120	W. Va. Cent. & Pittsb. Ry		90,407		541,521	25.53	2,121,442
1121	Coal & Iron Ry	15,578			15,578	100.00	15,578
1122	Piedmont & Cumb. Ry	65,000			65,000	100.00	65,000
1126	Winifrede R. R						49,566

[1] Report for six months ending June 30, 1904.
[2] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.
[3] See Supplement at end of Table for totals covering entire road.
[4] No income account reported.

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GROUP V. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group V	5,238,723	1,983,872	1,071,108	10,218,886	6.03	169,497,342
1132	Ala. & Vicksb. Ry		3,140		21,057	1.61	1,305,361
1134	Alb. & Nn. Ry						72,849
1138	Ashl. Coal & Iron Ry		33		556	.32	173,784
1139	Atlanta & W. Pt. R. R.				6,019	.69	875,512
1140	Atlanta Belt Line Co	16,000			16,096	100.00	16,096
1141	Atl. & Birm. Ry				2,907	.43	675,136
975	Atl. Coast Line R. R. [1] [Line south of Savannah, Ga.]		726,444	342	940,665	8.85	10,634,530
1142	Winston & Bone Vy. R. R.	3,900			3,900	100.00	3,900
1143	Georgia R. R., Lessee Organization		92,832	23,334	116,166	4.52	2,562,253
1144	Ga. R. R. & Bkg. Co	600,000			601,000	100.00	601,000
1145	Aug. Belt Ry						8,836
1146	Gainesv., Jeff. & Sn. R. R.				1,120	.93	120,531
1147	Lexington Term. R. R						4,072
1148	Un. Pt. & White Plains R. R.						9,483
1149	Louisv. & Nashv. R. R. [2] [Line south of Ohio Riv.]		569,725	580,904	1,782,962	4.77	36,304,573
1152	Elkton & Guthrie R. R	[3] 53			[3] 53	100.00	[3] 53
1153	Glasgow Ry	24,349			24,349	100.00	24,349
1154	Hend. Brg. Co	175,391			175,391	100.00	175,391
1156	Nashv. & Dec. R. R	265,931			265,931	100.00	265,931
1158	S. & N. Ala. R. R.	644,314			644,314	100.00	644,314
1160	Atlanta, Knoxv. & Nn. Ry				997	.14	722,574
1161	Nashv., Chatt. & St. L. Ry		648	17,650	66,038	.65	10,224,320
1164	Newpt. & Cin. Brg. Co				22,399	13.24	169,118
1166	Aug. & Summerv. R. R.		5		1,923	11.12	17,281
1168	Beaver Dam R. R.						36,435
1170	Birm. & Atl. R. R						40,196
1171	Birm. Sn. R. R				71,591	15.22	470,358
1175	Bruns. & Birm. R. R. [4]						66,444
1176	Burnside & Cumb. Riv. Ry						21,002
1178	Cadiz R. R						14,091
1179	Carrab., Tallah. & Ga. R. R						70,715
1180	Carrollton S. Line Ry						32,102
1181	Cent. of Ga. Ry		83,624	5,700	220,660	2.35	9,386,449
1182	Aug. & Sav. R. R.	53,145		1,135	54,349	100.00	54,349
1183	Chattahoochee & Gulf R. R.	46,139			46,139	100.00	46,139
1184	Southwestern R. R. (of Ga.)	259,555		4,140	263,695	100.00	263,695
1186	Louisv. & Wadley R. R						20,544
1187	Wrightsv. & Tennille R. R.			2,400	3,619	2.12	170,501
1189	Chattahoochee Vy. Ry			91	91	.26	34,696
1190	Chatt. Sn. R. R.						111,253
1191	Ches. & Nashv. Ry						65,177
1012	Ches. & Ohio Ry. [2] [Line west of Huntington, W. Va.]		8,400	7,672	24,009	.48	5,026,427
1201	Cin., N. O. & Tex. Pac. Ry				33,251	.49	6,853,124
1202	Cin. Sn. Ry	1,166,931			1,166,931	100.00	1,166,931
1203	Collins & Reidsv. R. R						6,515
1208	Darien & Wn. R. R.						13,770
1213	E. La. R. R						107,615
1214	E. Tenn. & Wn. N. Car. R. R				183	.12	155,744

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] See Supplement at end of Table for totals covering entire road.
[3] Debit item.
[4] Report for three months ending June 30, 1904.

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GROUP V. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col.23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1215	En. Ky. Ry				[1] 379	.62	61,220
1222	Fitzgerald, Ocmulgee & Red Bluff Ry.						19,513
1225	Fla. & Ga. Ry						9,911
1227	Fla. E. Coast Ry				2,649	.11	2,325,222
1231	Frankfort & Cin. Ry						78,296
1232	Gainesv. & Gulf Ry				4,858	5.85	83,049
1234	Ga., Fla. & Ala. Ry						205,411
1236	Ga. Nn. Ry						151,125
1237	Gulf & Ship I. R. R				11,800	.64	1,841,616
1238	Harriman & N. En. R. R						90,128
1242	Ill. Cent. R. R. [2] [Line south of Cairo, Ill.]						17,211,790
1243	Cant., Aberd. & Nashv. R. R	60,000			60,000	100.00	60,000
1245	Chic., St. L. & N. O. R. R	1,652,500			1,652,500	100.00	1,652,500
1246	Padu. Un. Depot Co	2,500			2,500	100.00	2,500
1247	Yazoo & Miss. Vy. R. R			3,320	3,558	.05	7,871,893
1249	Jacksonv. & S. Wn. R. R						223,808
1250	Jacksonv. Term. Co				31,863	18.39	173,276
1253	Ky. & Ind. Brg. & R. R. Co						242,748
1257	Kentwood & En. R. R						33,674
1260	Lafayette Ry						29,303
1263	Lawrencev. Brh. R. R						5,910
1264	Lexington & En. Ry			500	500	.08	608,245
1265	Ohio & Ky. Ry	46,699			46,699	100.00	46,699
1267	Licking Riv. R. R						30,795
1268	Little Riv. R. R						11,635
1269	Live Oak & Gulf Ry				88	.65	13,583
1272	Louisv. & Atl. R. R						256,656
1273	Louisv. Brg. Co			2,700	2,700	.86	314,011
1274	Louisv., Hend. & St. L. Ry			750	750	.08	896,720
1275	Macon & Birm. Ry						132,132
1276	Macon, Dublin & Sav. R. R				30	.01	222,908
1282	Millen & S. Wn. R. R						60,200
1287	Mobile, Jack. & Kans. Cy. R. R				9		532,619
1288	Gulf & Chic. Ry	31,000			31,750	100.00	31,750
1291	Nashv. & Sparks R. R						23,623
1292	Natchez & Sn. Ry						50,479
1293	Natchez, Col. & Mobile R. R						18,913
1294	N. O. & N. En. R. R				15,703	.65	2,418,853
1295	N. O. Term. Co. [3]				[1] 3,842	30.76	12,492
1297	Pascagoula Street Ry. & Power Co.						3,647
1311	Ports. & Tygart Vy. R. R						951
1313	Red Riv. Vy. R. R						6,137
1319	Sav. & Statesboro Ry						50,293
1085	Seaboard Air Line Ry. [2] [Line in Group V.]		17,334	5,790	23,124	.37	6,287,601
1320	Atlanta & Birm. Air Line Ry.						254,344
1321	Fla. W. Shore Ry						96,820
1327	S. & Wn. Ry						110,088
1328	S. Ga. Ry						77,155
939	Southern Ry. [2] [Line west of Virginia and the Carolinas.]		372,199	421,247	853,032	4.13	20,637,328
1329	Athens Belt Line R. R	1,050			1,050	100.00	1,050
1332	Ga. Midl. Ry	49,500			49,500	100.00	49,500
1333	Mobile & Birm. R. R	114,000			114,000	100.00	114,000

[1] Debit item.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report for six months ending June 30, 1904.

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GROUP V. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Southern Ry.—Continued. [Line west of Virginia and the Carolinas.]						
1334	Roswell R. R	9,162			9,162	100.00	9,162
1335	Watauga R. R						
1336	Ala. Gt. Sn. R. R		11,108	8,869	19,977	.65	3,055,675
1337	Belt Ry. of Chatt	14,710			14,710	100.00	14,710
1338	Aug. Sn. R. R						143,271
1339	Ga. Sn. & Fla. Ry			11,554	16,338	.96	1,709,879
1341	Hartwell Ry. (lessee)						16,246
	Hartwell Ry. (lessor)	2,000			2,000	100.00	2,000
1342	Mobile & Ohio R. R. [1] [Line south of Cairo, Ill.]		98,380	23,010	724,553	11.42	6,346,197
1330	N. O. Belt & Term. Co. [2]				[3] 3,426	19.33	17,721
1344	Nn. Ala. Ry						437,187
1345	St. Johns Riv. Term. Co						143,346
1334	Tenn. Nn. Ry. [4]						22,002
1346	Stillmore Air Line Ry						44,649
1348	Suwannee & San Pedro R R						60,918
1349	Sylvania Cent. Ry						23,604
1350	Talbotton R. R						11,602
1353	Tallassee & Montg. Ry						26,433
1354	Tallulah Falls Ry						30,148
1355	Tavares & Gulf R. R						14,722
1358	Tenn. & Cumb. Riv. R. R						8,666
1360	Tenn. Cent. R. R						750,113
1364	Tuskegee R. R				120	.49	24,461
1368	Valdosta Sn Ry						39,115
1377	Wn. Ry. of Ala				2,755	.29	955,937

[1] See Supplement at end of Table for totals covering entire road.
[2] Report for six months ending December 31, 1903, succeeded by N. O. Term. Co.
[3] Debit item
[4] Report for six months ending December 31, 1903 Acquired by Knoxv. & Ohio R. R. by deed dated October 8, 1903 Southern Ry. by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including Tenn. Nn. Ry.

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group VI	8,048,861	4,968,228	3,295,129	20,737,354	5.32	389,413,498
1380	Abbotsf. & N. En. R. R						29,195
1381	Ahnapee & Wn. Ry						60,453
1382	Ames & College Ry						14,682
1383	Atch., Top. & S. Fe Ry. [1] [Line east of Kansas City, Mo.]		66,317	62,201	1,374,644	18.67	7,364,025
975	Atl. Coast Line R. R.: [2]						
1149	Louisv. & Nashv. R. R. [3] [Line north of Ohio Riv.]				22,192	.90	2,461,237
147	Balt. & Ohio R. R. [1] [Line west of Vincennes, Ind.]		53,827	65,255	137,992	4.92	2,806,810
1386	Bayf. Tr. Ry						10,657
1388	Belt Ry. of Chic			554	554	.08	1,661,846
1389	Big Falls Ry						10,148
1381	Bismarck, Washburn & Gt. Falls Ry. [4]				4		111,989
1390	Blaney & Sn. Ry						14,395
1391	Calumet Wn. Ry						197
52	Canadian Pac. Ry.: [2]						
1393	Duluth, S. Shore & Atl. Ry		624		11,484	.45	2,536,096
1395	Minl. Range R. R				756	.13	590,565
1398	Minneap., St. P. & S. S. Marie Ry.		15,189	1,100	89,947	1.24	7,240,019
1399	S. S. Marie Brg. Co. [5]				324	.47	69,183
1400	Chic. & Alt. Ry		70	240,000	242,388	2.08	11,673,215
1401	Chic. & Alt. R. R.: [2]						
1402	Joliet & Chic. R. R	105,000			105,000	100.00	105,000
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line east of Missouri Riv.]	114,771			114,771	100.00	114,771
1406	Chic. & L. Sup. Ry						3,705
1407	Chic. & N. Wn. Ry. [1] [Line in Group VI.]		1,383,453	4,287	1,625,345	3.27	49,737,798
1409	Oshkosh Transp. Co	10,606			10,606	100.00	10,606
1411	St. P. En. Gr. Trunk Ry	37,042			37,790	100.00	37,790
1404	Chic., Io. & Dak. Ry. [6]						2,799
1412	Chic., Burl. & Quin. R. R. [1] [Line east of Missouri Riv.]		2,974	45,546	48,527	.12	41,822,712
1413	Leav. Term. Ry. & Brg. Co	44,706		450	50,827	100.00	50,827
1414	Io. & St. L. Ry. [7]						36,548
1415	Chic. Gt. Wn. Ry		4,888	240	5,128	.06	7,921,325
1416	Mason Cy. & Ft. Dodge R. R						896,942
1417	Wis., Minn. & Pac. R. R						692,772
1418	Chic. Heights Term. Tr. R. R						7,940
1419	Chic. Jctn. Ry				8,666	.37	2,372,007
1421	Chic., L. Shore & En. Ry						3,126,692
1426	Chic., Milw. & St. P. Ry		1,813	2,625	316,431	.65	48,825,511
1427	Davenpt., Rock I. & N. Wn. Ry.						84,399
1428	Wis. Wn. R. R						63,323

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[5] Figures cover whole line, 1.22 miles; 0.86 mile not in United States.
[6] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[7] Report for ten months ending June 30, 1904.

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1429	Chic., Peoria & St. L. Ry. of Ill.		1,000	2,500	7,552	.42	1,806,906
1431	Litchf. & Mad. Ry.	18,398			18,398	100.00	18,398
1433	Chic., Rock I. & Pac. Ry. [1] [Line east of Missouri Riv.]		964,861	25,373	1,836,714	7.61	24,130,998
1434	Des. M. & Ft. Dodge R. R.	165,773		80	165,876	100.00	165,876
1435	Keokuk & Des M. Ry.	156,574			157,078	100.00	157,078
1436	Peoria & Bureau Vy. R. R.	125,000			125,076	100.00	125,076
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line east of Missouri Riv.]		67,981	5,670	164,875	1.58	10,375,569
1440	Chic. S. Line Ry.						83,274
1441	Chic. Term. Tr. R. R.				109,588	7.04	1,557,367
1442	Chic. Un. Tr. Ry.						56,867
1443	Chic., W. Pullman & Sn. Ry.				85	.31	27,364
1444	Chippewa Riv. & Nn. Ry.						12,468
743	Cin., Ham. & Day. Ry.: [2]						
751	Cin., Indpls. & Wn. Ry. [3] [Line in Illinois.]						1,167,478
752	Clev., Cin., Chic. & St. L. Ry. [3] [Line west of Terre Haute, Ind.]		26,112	8,706	82,352	1.51	5,455,190
1446	Kank. & Seneca Ry.						70,105
762	Peoria & En. Ry. [3] [Line west of Danville, Ill.]			1,115	1,132	.10	1,156,258
1448	Colfax Nn. R. R.						28,814
1449	Copper Range R. R.						514,783
1450	Crooked Ck. R. R. & Coal Co.						26,599
1451	Des M., Io. Falls & Nn. Ry. [4]						73,528
1452	Des M. Un. Ry.						259,715
1453	Des M. Wn. Ry.				4,708	28.13	16,738
1454	Drummond & S. Wn. Ry.						17,511
1455	Duluth & Iron Range R. R.				6,055	.15	4,009,271
1457	Duluth & Nn. Minn. Ry.						228,939
1458	Duluth, Missabe & Nn. Ry.		87,877		99,596	2.62	3,801,013
1462	E. St. L. Con. Ry.						407,298
1463	Elgin, Joliet & En. Ry.				13,670	.62	2,215,563
1464	Escanaba & L. Sup. R. R.						231,037
1465	Fitch. & N. En. Ry.						35,789
1468	Fulton Co. N. G. Ry.						65,677
1469	Galesb. & Gt. En. R. R.						17,388
1471	Gt. Nn. Ry. [1] [Line east of Minot, N. Dak.]		1,713,883	235,242	2,100,826	8.48	24,789,993
1474	En. Ry. of Minn.	1,395,000			1,408,471	100.00	1,408,471
1476	St. P., Minneap. & Manit. Ry. [1] [Line east of Minot, N. Dak.]	2,946,786			2,960,882	100.00	2,960,882
1477	Duluth Term. Ry.						34,413
1478	Duluth, Watert. & Pac. Ry.						131,322
1480	Willmar & Sioux Falls Ry.				1,969	.13	1,489,650
1482	Green Bay & Wn. R. R.						574,549
1483	Iola & Nn. R. R.						7,790
1484	Kewaunee, Green Bay & Wn. R. R.						110,593

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, October 28, 1903 to June 30, 1904.

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1487	Hann. Un. Depot Co						32,993
1488	Hawthorne, Nebagamon & Sup. Ry.						51,915
1489	Hazelhurst & S. En. Ry						17,574
1242	Ill. Cent. R. R. [1] [Line north of Cairo, Ill.]		20,882	2,142,888	2,716,549	8.28	32,778,275
1492	Blue I. R. R.	[2] 2,187			[2] 2,187	100.00	[2] 2,187
1493	Chic. & Ill. Sn. R. R						
1494	Dubq. & Sioux Cy. R. R	[2] 87,135			[2] 87,135	100.00	[2] 87,135
1495	Ill. & Ind. R. R.	[2] 50,315			[2] 50,315	100.00	[2] 50,315
1496	Peoria, Dec. & Mattoon R. R.	136,306			136,306	100.00	136,306
1497	S. Chic. R. R	[2] 1,603			[2] 1,603	100.00	[2] 1,603
1499	Ill. Nn. Ry				508	.30	169,595
1500	Ill. Sn. Ry						305,974
1501	Ill. Term. R. R				197	.16	120,577
1503	Io. Cent. Ry			119,769	125,002	4.93	2,534,701
1504	Io. Cent. & Wn. Ry	19,516			19,516	100.00	19,516
1505	Albia & Centerv. Ry				6	.02	32,656
1507	Jacksonv. & St. L. Ry						366,609
1509	Keokuk & Ham. Brg. Co				13,916	21.95	63,391
1510	La Salle & Bureau Co. R. R						24,880
1512	L. Sup. Term. & Tr. Ry						96,827
1513	Manch. & Oneida Ry			150	150	.90	16,743
1514	Manistique Ry				3,986	5.21	76,555
1515	Manistique, Marq. & Nn. R. R				748	.63	118,257
1516	Marinette, Tomahawk & Wn. Ry.						49,651
1517	Marq. & S. En. Ry						100,949
1520	Minneap. & St. L. R. R		14,675	85,473	110,366	3.52	3,134,478
1521	Minneap. En. Ry						54,403
1524	Minneap. Un. Ry			9,625	9,689	3.14	308,107
1525	Minn. & N. Wis. R. R						237,159
1527	Minn. Tr. Ry						50,916
1529	Munising Ry						115,303
1530	Muscatine N. & S. R. R				45	.08	56,013
83	N. Y. Cent. & Hud. Riv. R. R.: [3]						
831	L. Shore & Mich. Sn. Ry.: [3]						
850	Ind., Ill. & Io. R. R. [1] [Line in Illinois.]				4,783	.54	883,724
1532	Newton & N. Wn. R. R						64,356
1534	Nn. Pac. Ry. [4] [Line east of Montana.]		111,139	116,345	604,096	3.22	18,781,855
1535	Minn. & Internat. Ry			4,280	9,025	1.52	594,706
1536	N. Wn. Coal Ry						22,051
1537	Pawnee R. R						33,628
889	Pennsylvania Co.: [3]						
922	T. Haute & Indpls. R. R. [1] [Line in Illinois.]				893	.03	3,226,524
1538	St. L., Van. & T. Haute R. R	779,525			819,713	100.00	819,713
1539	T. Haute & Peoria R. R	188,542			189,534	100.00	189,534
1540	Peoria & Pekin Term. Ry						210,722
1541	Peoria & Pekin Un. Ry						896,905
	Port Arthur, Duluth & Wn. Ry.: [5]						
1542	Port Arthur, Duluth & Wn. Ry. (of Minn.)						

[1] See Supplement at end of Table for totals covering entire road.
[2] Debit item.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[5] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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GROUP VI. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1544	Quin., Carrollton & St. L. Ry				89	.21	41,561
1545	Quin., Om. & Kans. Cy. R. R						775,711
1548	Rockp., Lang. & Nn. Ry						10,350
1551	St. Jos. Term. R. R						37,960
1552	St. Jos. Un. Depot Co						15,600
1553	St. L. & Hann. Ry						218,986
1746	St. L. & San Fran. R. R.: [1]						
1555	Chic. & En. Ill. R. R		180,004	78,709	269,078	2.97	9,045,049
1556	Chic. & Wn. Ind. R. R	1,575,359			1,619,984	100.00	1,619,984
1557	St. L., Bellev. & Sn. Ry						25,550
1558	St. L., Troy & En. R. R				26,009	5.72	454,675
1559	St. P. Un. Depot Co						228,893
939	Southern Ry. [2] [Line in Illinois.]						1,311,486
1342	Mobile & Ohio R. R. [2] [Line north of Cairo, Ill.]						1,542,837
1562	St. L. & Cairo R. R	371,197			371,308	100.00	371,308
1567	Stanley, Merrill & Phillips Ry.						84,901
1570	Tabor & Nn. Ry						18,553
1571	Tol., Peoria & Wn. Ry						1,308,716
950	Tol., St. L. & Wn. R. R. [2] [Line in Illinois.]			287	1,979	.15	1,332,623
1572	Toluca, Marq. & Nn. R. R				157	.18	87,015
955	Wabash R. R. [2] [Line west of Danville, Ill.]		250,659	34,306	310,376	2.07	14,998,860
1582	Wabash, Chester & Wn. R. R						116,268
1585	Waukegan & Miss. Vy. Ry						44,552
1588	Win. Brg. Ry						25,165
1589	Wis. & Mich. Ry						142,193
1590	Wis. Cent. Ry			2,853	51,807	.79	6,516,184

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] See Supplement at end of Table for totals covering entire road.

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GROUP VII. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col.23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group VII	1,161,231	1,597,357	2,998,058	8,372,323	9.24	90,641,917
1592	Butte, Anaconda & Pac. Ry						734,785
1407	Chic. & N. Wn. Ry. [1] [Line in Group VII.]		105,892	328	124,407	2.31	5,374,121
1412	Chic., Burl. & Quin. R. R. [1] [Line west of Missouri Riv.]		1,739	26,623	74,277	.34	21,834,830
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line west of Missouri Riv.]		6,954	580	16,814	1.23	1,361,816
1594	Colo. & Wyo. Ry				251,960	38.14	660,771
1471	Gt. Nn. Ry. [2] [Line between Minot, N. Dak., and Idaho.]		790,313	108,476	968,742	10.26	9,446,674
1476	St. P., Minneap. & Manit. Ry. [1] [Line between Minot, N. Dak., and Idaho.]	1,152,788			1,158,303	100.00	1,158,303
1600	Mont. Cent. Ry				20,040	.83	2,400,722
1694	Mo. Pac. Ry.: [3]						
1606	Pac. Ry. in Nebr						
1607	Montana R. R						207,469
1531	Nn. Pac. Ry. [1] [Line in Idaho and Montana.]		82,251	86,104	447,076	3.05	14,652,527
1610	Yellowstone Park Ry	8,443			8,443	100.00	8,443
1611	Om. Brg. & Term. Ry				6,209	5.25	118,355
1612	St. Jos. & Gr. I. Ry						1,314,221
1613	Un. Pac. R. R. [1] [Line in Group VII.]		610,208	2,775,947	5,296,052	16.89	31,354,019
1615	Wyo. & Mo. Riv. R. R						14,861

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

[2] Figures cover 1,174.76 miles, group portion of whole line; 43.38 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

[3] Inserted to show corporate relation of subsidiary road as indicated.

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GROUP VIII. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col.23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group VIII	6,000,501	5,556,877	3,277,900	24,256,518	11.46	211,693,114
1617	Atch. & En. Brg. Co.				2,744	2.30	119,221
1383	Atch., Top. & S. Fe Ry. [1] [Line west of Kansas City, Mo.]		391,993	367,658	8,125,313	18.48	43,981,269
1620	Sn. Kans. Ry. of Tex				65	.02	373,249
1630	Chester, Perryv. & S. Genevieve Ry.						24,112
1400	Chic. & Alt. Ry.: [2]						
1401	Chic. & Alt. R. R.: [2]						
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line west of Missouri Riv.]	219,255			219,255	100.00	219,255
1433	Chic., Rock I. & Pac. Ry. [1] [Line west of Missouri Riv.]		698,693	18,373	1,330,034	7.93	16,766,981
1631	Choctaw, Okla. & Gulf R. R. [3]			12,242	80,178	1.43	5,598,099
1632	Choctaw, Okla. & Gulf R. R. [4]	210,000			210,000	100.00	210,000
1628	White & Black Riv. Vy. R. R.	25,000			25,000	100.00	25,000
1633	Searcy & Des Arc R. R. [5]				132	.39	34,054
1634	Chic., Rock I. & Gulf Ry.				136	.01	1,672,635
1636	St. L., Kans. Cy. & Colo. R. R.				8,234	2.01	410,461
1637	Colo. & Sn. Ry		12,060	6,300	29,945	.52	5,733,217
1638	Colo. Midl. Ry		31,329	8,760	40,089	2.18	1,842,131
1641	Colo. Spgs. & Cripple Ck. Dist. Ry.				1,125	.15	765,844
1642	Crystal Riv. R. R				53	.04	118,434
1644	Darda. & Russellv. R. R.				1,890	5.46	34,610
1645	Denver & Rio G. R. R. [6] [Line in Colorado and New Mexico.]		122,209	65,968	202,963	1.89	10,717,959
1646	Rio G. R. R	8,999			8,999	100.00	8,999
1647	Rio G. & S. Fe R. R.	7,106			7,106	100.00	7,106
1648	Rio G. Gunnison Ry	6,000			6,000	100.00	6,000
1652	Rio G. Jctn. Ry	178,010			178,010	100.00	178,010
1653	Rio G. Sn. R. R.			5,040	6,379	1.37	465,763
1654	Denver, Enid & Gulf R. R						110,083
1655	Denver, Lakewood & Golden R. R.				[7] 272	.69	39,314
1657	Dequeen & En. R. R						103,604
1658	Flor. & Cripple Ck. R. R.						390,825
1659	Canon Cy. & Cripple Ck. R. R.	13,488			13,488	100.00	13,488
1661	Golden Circle R. R	17,898			17,898	100.00	17,898
1670	Ft. Smith & Wn. R. R				1,007	.23	445,656
1672	Jonesboro, L. Cy. & En. R. R.						189,318
1673	Kans. Cy. Belt Ry				166	.04	405,870
1674	Kans. Cy., Clinton & Springf. Ry.				481	.12	399,815
1675	Kans. Cy., Mex. & Orient Ry.						180,443
1678	Kans. Cy. Sn. Ry			8,782	75,653	1.17	6,484,008
1679	Ark. Wn. Ry				417	.54	77,789
1680	Kans. S. Wn. Ry				390	.43	91,805
	Leav. & Top. Ry						47,641

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] Report for nine months ending March 31, 1904; leased to Chic., Rock I. & Pac. Ry.
[4] Report for three months ending June 30, 1904.
[5] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac Ry.
[6] See Supplement at end of Table for totals covering entire road.
[7] Debit item.

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GROUP VIII. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1685	Manitou & Pikes Peak Ry				1,207	1.10	109,317
1687	Midl. Term. Ry						273,018
1688	Midl. Vy. R. R. [1]						27,927
1690	Miss. Riv. & Bonne T. Ry		3,200		3,310	.47	699,015
1692	Mo., Kans. & Tex. Ry. [2] [Line north of Denison, Tex.]		276,403	17,514	316,723	2.88	10,998,954
1682	Mo., Kans. & Okla. R. R [3]	277,284			277,284	100.00	277,284
1694	Mo. Pac. Ry		3,736,438	31,374	4,253,655	16.79	25,326,151
1695	Boonv., St. L. & Sn. Ry	25,000			25,000	100.00	25,000
1698	Kanop. & Kans. Cent. Ry						
1699	Kans. & Colo. Pac. Ry	40,300			40,300	100.00	40,300
1700	Pueb. & State Line R. R	113,500			113,500	100.00	113,500
1701	Kans. Cy. & S. Wn. Ry. of Mo.						
1702	Kans. Cy. & S. Wn. Ry. (of Kans.)						
1704	Kans. S. Wn. Ry						
1705	Leroy & Caney Vy. Air Line R. R.	26,000			26,000	100.00	26,000
1707	Rooks Co. R. R						
1708	St. L., Oak H. & Carondelet Ry.						
1710	Cent. Brh. Ry				187	.01	1,746,667
1711	St. L., Iron Mtn. & Sn. Ry		174,297	1,271,070	1,485,280	7.08	20,972,287
1712	Herrin Ry. [1]						
1714	Little Rock & Ft. Smith Ry.	334,575			334,575	100.00	334,575
1715	Kans. & Ark. Vy. Ry.	170,600			170,600	100.00	170,600
1716	Little Rock Jctn. Ry	26,520			26,520	100.00	26,520
1717	Ark. & La. Ry				8	.01	62,522
1718	Ark. Cent. R. R						64,386
1719	Ark. Midl. R. R				22	.02	131,268
1720	Ark. S. Wn. Ry				100	.16	64,354
1721	Brinkley, Hel. & Indn. Bay R. R.						19,134
1722	El Dorado & Bastrop Ry. [4]						15,783
1723	Little Rock & Hot Spgs. Wn. R. R.				21,629	10.70	202,080
1724	Miss. Riv., Hamb. & Wn. Ry.				1,526	1.11	138,271
1725	Pine Bluff & Wn. R. R				29,312	41.48	70,666
1726	Mo. Sn. R. R						114,956
1732	Paragould & Memph. Ry						21,181
1738	Prescott & N. Wn. R. R						29,691
1739	Rio G. & Pagosa Spgs. R. R						43,714
1743	St. Clair, Mad. & St. L. Belt R. R.						39,997
1745	St. L. & N. Ark. R. R				3,165	1.02	310,855
1746	St. L. & San Fran. R. R		28	233,003	253,065	.97	26,087,987
1751	Kans. Cy., Ft. Scott & Memph. Ry.	2,681,891			2,681,891	100.00	2,681,891
1752	Kans. Cy., Memph. & Birm. R. R.	832,175			870,177	100.00	870,177
1758	St. L., Memph. & S. En. R. R						1,389,226
1759	St. L., El Reno & Wn. Ry. [5]						10,984
1760	St. L. S. Wn. Ry			730,376	736,645	12.94	5,693,142
1762	Paragould S. En. Ry						67,474
1763	Pine Bluff Ark. Riv. Ry				76	.21	35,905
1764	St. L. Tr. Ry						274,600
1767	Silverton R. R						12,986

[1] Report for five months ending June 30, 1904.
[2] See Supplement at end of Table for totals covering entire road.
[3] Merged in Mo., Kans. & Tex. Ry. on June 30, 1904.
[4] Report for four months ending June 30, 1904.
[5] Report for period, March 7 to June 30, 1904.

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GROUP VIII. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1768	Silverton, Gladstone & Northerly R. R.	.....	.....	.....	.....	.....	53,940
1769	Silverton Nn. R. R	.....	.....	.....	73	.18	39,780
1773	Term. R. R. Assn. of St. L.	.....	.....	.....	247,744	8.17	3,031,988
1778	St. L. Brg. Co	591,900	.....	.....	591,900	100.00	591,900
1779	Tunnel R. R. of St. L.	75,000	.....	.....	75,000	100.00	75,000
1780	St. L. Merchants Brg. Term. Ry.	.....	.....	.....	.....	.....	1,214,088
1781	Mad., Ill. & St. L. Ry	.....	.....	.....	.....	.....	.....
1782	St. L. Merchants Brg. Co.	120,000	.....	.....	120,000	100.00	120,000
1787	Ultima T., Arkadel. & Miss. Ry.	.....	.....	.....	.....	.....	39,147
1613	Un. Pac. R. R. [1] [Line in Group VIII.]	.....	110,227	501,440	956,666	11.75	8,137,968
1790	Leav., Kans. & Wn. Ry	.....	.....	.....	500	.14	345,296
1792	War. & Ouachita Vy. Ry	.....	.....	.....	.....	.....	15,911
1793	Williamsv., Greenv. & St. L. Ry.	.....	.....	.....	.....	.....	97,785

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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GROUP IX. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group IX	68,634	83,971	116,670	1,112,643	1.41	79,061,965
1798	Angelina & Neches Riv. R. R.						15,625
1801	Ark. Sn. R. R			2,550	2,969	.65	453,507
1383	Atch., Top. & S. Fe Ry.: [1]						
1802	Beaumont Wharf & Term. Co.						60,827
1803	Cane Belt R. R						207,777
1804	Gulf, Colo. & S. Fe Ry			49	3,669	.04	8,390,401
1806	Gulf, Beaumont & Kans. Cy. Ry. [2]						249,783
	Gulf, Beaumont & Kans. Cy. Ry. [3]	49,134			49,134	100.00	49,134
1807	Pecos Vy. & N. En. Ry		75,000	35,050	116,586	19.86	586,927
1808	Pecos & Nn. Tex. Ry						294,610
1809	Pecos Riv. R. R						38,469
1433	Chic., Rock I. & Pac. Ry.: [1]						
1817	Chic., Rock I. & El Paso Ry.				744	.13	586,455
1636	Colo. & Sn. Ry.: [1]						
1819	Ft. Wor. & Denver Cy. Ry.		1,248	10,000	11,248	.46	2,444,387
1820	Ft. Wor. & Denver Term. Ry.	10,000			10,000	100.00	10,000
1825	En. Tex. R. R						131,587
1826	El Paso & N. En. Ry						904,194
1827	Alamogordo & Sacramento Mtn. Ry.						99,516
1828	Dawson Ry						321,420
1829	El Paso & N. En. R. R						131,902
1830	El Paso & Rock I. Ry						679,176
1831	El Paso Sn. Ry						17,533
1833	Frank. & Abbeville Ry						1,455
1835	Galv., Houston & Hend. R. R. of 1882.				3,818	1.00	381,996
1837	Gulf & Interstate Ry. of Tex. [4]						23,682
1840	Hearne & Brazos Vy. R. R				120	.80	14,921
1821	Houston, Oakl. & Magn. Park Ry. [5]				19	1.33	1,423
1843	Internat. & Gt. Nn. R. R			30	3,589	.06	5,583,759
1852	La. & Ark. Ry				23,783	3.26	728,454
1853	La. & N. W. R. R				153	.08	201,927
1856	La. Ry. & Nav. Co						392,984
1692	Mo., Kans. & Tex. Ry. [6] [Line south of Denison, Tex.]						7,340,083
1859	Denison, Bonham & N. O. R. R.						
1860	Dallas, Cleburne & S. Wn. Ry.						19,360
1861	Wich. Falls Ry						59,837
1694	Mo. Pac. Ry.: [1]						
1711	St. L., Iron Mtn. & Sn. Ry.: [1]						
1862	N. O. & N. Wn. R. R				3,734	1.44	259,230
1863	Moscow, Camden & San Aug. Ry.						20,211
	National R. R. of Mex.: [7]						
1868	Tex. Mexican Ry						315,903
1870	N. O., Natalb. & Natchez Ry						4,151
1875	Orange & N. Wn. R. R.						76,130

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Report for five months ending November 30, 1903; leased to Gulf, Colo. & S. Fe. Ry.
[3] Report for seven months ending June 30, 1904.
[4] Report for period, March 14 to June 30, 1904.
[5] Report for period, July 1 to December 26, 1903; consolidated into Internat. & Gt. Nn. R. R.
[6] See Supplement at end of Table for totals covering entire road.
[7] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road (or roads) as indicated.

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GROUP IX. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1878	Rio G. R. R. (of Tex.)						58,491
1746	St. L. & San Fran. R. R.: [1]						
1887	Ft. Wor. & Rio G. Ry				258	.03	757,353
1888	Red Riv., Tex. & Sn. Ry				267	.09	309,079
1760	St. L. S. Wn. Ry.: [1]						
1890	St. L. S. Wn. Ry. of Tex				2,818	.09	2,987,007
1891	St. L., Watkins & Gulf Ry				[2] 1,519	.58	262,532
1892	San Ant. & Aransas Pass Ry						2,587,348
1893	San Ant. & Gulf R. R				1,240	3.32	37,314
1894	S. Fe Cent. Ry						19,589
2070	Sn. Pac. Co.: [1]						
1897	Galv., Harrisb. & San Ant. Ry				14,879	.21	7,138,414
1898	Galv., Houston & Nn. Ry				153	.01	1,225,043
1899	Houston & Shrevept. R. R				704	.36	197,426
1900	Houston & Tex. Cent. R. R						5,200,072
1901	Houston E. & W. Tex. Ry						824,344
1902	La. Wn. R. R				102,502	5.19	1,976,209
1903	Morgan's La. & Tex. R. R		833	47,873	521,700	10.42	5,007,498
1904	Gulf, Wn. Tex. & Pac. Ry						152,756
1905	Iberia & Vermilion R. R				5,138	6.22	82,630
1906	N. Y., Tex. & Mexican Ry			9,683	9,683	2.08	464,509
1907	Tex. & N. O. R. R				138,980	3.72	3,763,861
1908	Sugar Land Ry						29,900
1909	Tex. & Pac. Ry			11,435	52,082	.45	11,619,084
1910	Denison & Pac. Suburban Ry						7,370
1911	Weatherf., Minl. Wells & N. Wn. Ry.						84,144
1912	Tex., Ark. & La. Ry		3,750		3,750	17.47	21,461
1913	Tex. Cent. R. R				1,238	.17	728,633
1915	Tex. Midl. R. R						451,661
1916	Tex., Sab. Vy. & N. Wn. Ry						161,133
1917	Marshall, Timpson & Sab. Pass Ry.	9,500			9,500	100.00	9,500
1920	Tex. Sn. Ry				1,488	1.03	143,845
1925	Trinity & Brazos Vy. Ry						46,978
1926	Trinity Vy. Sn. R. R						28,761
1927	Velasco, Brazos & Nn. Ry						16,982
1928	Vicksb., Shrevept. & Pac. Ry		3,140		18,216	1.27	1,436,311
1930	War. & Corsicana Pac. Ry						40,091
1932	Wich. Vy. Ry						85,900

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Debit item.

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GROUP X. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
	Abbreviated name of road.	INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col. 23 / Col. 25	Total earnings and income. Cols. 16+23
		Lease of road.	Stocks.	Bonds.			
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
	Total—Group X	23,499,373	2,926,338	847,540	33,942,352	19.44	174,578,634
1938	Alameda & San Joaquin R. R.						93,632
1940	Arcata & Mad Riv. R. R				20,036	17.67	113,350
1942	Ariz. & New Mex. Ry						647,476
1943	Lordsb. & Hachita R. R.	50,000			50,000	100.00	50.000
1946	Astoria & Col. Riv. R. R.				3,428	.72	478,609
1383	Atch., Top. & S. Fe Ry.: [1]						
1947	Atch., Top. & S. Fe Ry.—Coast Lines.				5,411	.04	13,476,258
1951	Sn. Cal. Ry. [2]				77,083	1.77	4,347,366
	Sn. Cal. Ry. [3]	91,775			91,775	100.00	91,775
1953	Grand Canyon Ry				510	.44	116,158
1954	San Fran. & N. Wn. Ry				524	.21	254,670
1955	S. Fe, Prescott & Phoenix Ry.				14,050	1.15	1,217,721
1956	Bradshaw Mtn. R. R.	5,683			5,683	100.00	5,683
1957	Phoenix & En. R. R.						
1958	Prescott & En. R. R.	17,950			17,950	100.00	17,950
1959	Bellingham Bay & British Col. R. R.				4,158	1.78	233,329
1961	Blakely R. R.						62,173
1964	Boise, Nampa & Owyhee Ry.				1,947	5.61	34,734
1967	Buckspt. & Elk Riv. R. R.				2,808	14.16	19,832
1970	Cal. N. Wn. Ry						113,326
	Cal. N. Wn. Ry. [4]						1,357,667
1971	San Fran. & N. Pac. Ry.	269,914			269,914	100.00	269,914
1980	Col. Sn. Ry						185,159
1981	Colusa & L. R. R.				115	.35	33,019
1985	Corvallis & En. R. R						147,237
1644	Denver & Rio G. R. R. [5] [Line in Utah.]		76,935	40,397	158,317	2.67	5,925,808
1996	El Paso & S. Wn. R. R.		25,164		26,409	.96	2,764,166
1997	El Paso & S. Wn. R. R. of Tex.						45,527
1998	Eureka & Palisade Ry				103	.20	52,982
1471	Gt. Nn. Ry. [6] [Line west of Montana.]		380,158	52,179	465,986	8.46	5,509,172
1476	St. P., Minneap. & Manit. Ry. [7] [Line west of Montana.]	530,097			532,633	100.00	532,633
2006	Spokane Falls & Nn. Ry.						649,986
2007	Col. & Red Mtn. Ry.						52,446
2013	Idaho Nn. Ry				85	.29	29,142
2014	Ilwaco Ry. & Nav. Co.				10,798	21.97	49,161
2015	Indep. & Monmouth Ry						11,996
2018	Klamath L. R. R.						20,471
2019	Kootenai Vy. Ry						7,895
2020	L. Tahoe Ry. & Transp. Co.				191	.53	36,196
2022	Los Ang. & Redondo Ry				28,862	13.02	221,754
2024	McCloud Riv. R. R.						128,151
2027	Morenci Sn. Ry						106,766
2029	National Cy. & Otay Ry						79,702
2030	Nev.-Cal.-Oregon Ry				1,273	.65	194,835
2031	Sierra Vys. Ry				126	.48	26,490

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Report for eleven months ending May 31, 1903; leased to Atch., Top. & S. Fe Ry.
[3] Report for month ending June 30, 1904.
[4] Report of lessee of San Fran. & N. Pac. Ry.
[5] See Supplement at end of Table for totals covering entire road.
[6] Figures cover 651.86 miles, group portion of whole line; 24.10 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[7] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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GROUP X. TABLE III.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

No.	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
2032	Nev. Cent. R. R						29,261
2033	Nev. Co. N. G. R. R				1,938	1.45	133,542
2034	N. Shore R. R						640,738
1534	Nn. Pac. Ry. [1] [Line west of Idaho.]		84,110	88,051	457,182	3.10	14,714,269
2037	Port Townsend Sn. R. R						80,798
2038	Wash. & Col. Riv. Ry				5,025	1.31	383,705
2039	Nn. Pac. Term. Co. of Oregon				11,559	2.84	407,165
2042	Oregon & Eureka R. R						204,717
2043	Eureka & Klamath Riv. R. R.	46,000			46,000	100.00	46,000
2045	Pac. & Idaho Nn. Ry				708	.93	76,387
2046	Pac. Coast Co		18,960	500	941,222	60.48	1,556,331
2047	Col. & Puget Sd. R. R	264,857			264,857	100.00	264,857
2048	Pac. Coast Ry	51,548			51,548	100.00	51,548
2054	Republic & Kettle Riv. Ry						23,672
2058	Salem, Falls Cy. & Wn. Ry						17,001
2062	San Diego, Cuyamaca & En. Ry.		27		27	.04	64,738
2063	San Diego, Pac. B. & La Jolla Ry.				153	.56	27,171
2064	San Pedro, Los Ang. & Salt L. R. R.						1,749,821
2065	San Pete Vy. Ry						21,444
2069	Sierra Ry. of Cal						378,081
2070	Sn. Pac. Co		127,434	606,800	2,969,865	4.67	63,619,440
2071	Cent. Pac. Ry	8,528,645	3,600		9,301,391	100.00	9,301,391
2072	New Mex. & Ariz. R. R	54,647			54,647	100.00	54,647
2073	Oregon & Cal. R. R	1,252,586			1,379,022	100.00	1,379,022
2074	S. Pac. Coast Ry	261,390			261,390	100.00	261,390
2075	Sn. Pac. R. R	12,074,281			12,982,690	100.00	12,982,690
2078	Carson & Colo. Ry				7,154	1.69	422,982
2079	Gila Vy., Globe & Nn. Ry				12,950	2.77	467,047
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.						145,742
2082	Sunset R. R						30,977
2083	Tacoma En. R. R						186,844
1613	Un. Pac. R. R.: [2]						
2086	Oregon R. R. & Nav. Co		4,964	44,648	423,993	4.51	9,398,656
2087	Cascades R. R						
2088	Col. & Palouse R. R						
2089	Mill Ck. R. R. [3]						
2061	Mill Ck. Flume & Mfg. Co. [4]						
2090	Snake Riv. Vy. R. R						
2092	Walla W. & Col. Riv. R. R.						
2093	Oregon S. Line R. R		2,204,986	5,765	2,969,192	20.26	14,659,696
2095	Malad Vy. R. R						13,100
2096	St. Anthony R. R						144,132
2097	Salmon Riv. R. R						102,106
2098	Wyo. Wn. R. R						93,195
2099	United Verde & Pac. Ry			9,200	9,580	3.90	245,546
2100	Va. & Truckee R. R						329,898
2102	Wash. & Gt. Nn. Ry						87,048
2103	Yreka R. R				84	.43	19,522

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Report for period, October 19, 1903 to June 30, 1904.
[4] Report for period, July 1 to October 26, 1903, on which date road was transferred by deed to Oregon R. R. & Nav. Co. On December 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R.

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TABLE III.—SUPPLEMENT.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904.

B.—*Income from Property Owned but not Operated*—Continued.

[Showing totalized figures for certain roads lying in more than one group.]

	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
		Source of income.					
No.	Abbreviated name of road.	Lease of road.	Stocks.	Bonds.	Total income from property described, including miscellaneous.	Proportion to total earnings and income. 100×Col.23 / Col. 25	Total earnings and income. Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
52	Canadian Pac. Ry. [1]		918,672	391,880	1,691,269	3.51	48,160,401
83	N. Y. Cent. & Hud. Riv. R. R. [2]		5,092,256	344,273	6,005,981	7.17	83,755,047
831	L. Shore & Mich. Sn. Ry.: [3]						
850	Ind., Ill. & Io. R. R. [4]				9,063	.56	1,630,324
129	Rutland R. R. [5]		14,877	29,115	49,064	1.92	2,556,207
147	Balt. & Ohio R. R. [6]		1,033,153	1,252,493	2,618,597	3.90	67,810,483
290	Erie R. R. [7]		56,451	212,903	2,292,870	5.26	43,578,998
743	Cin., Ham. & Day. Ry.: [3]						
751	Cin., Indpls. & Wn. Ry. [8]						2,163,198
752	Clev., Cin., Chic. & St. L. Ry [9]		102,402	34,140	322,948	1.51	21,392,902
762	Peoria & En. Ry. [10]			2,963	3,008	.10	3,072,702
801	Hock. Vy. Ry.: [3]						
803	Kanawha & Mich. Ry. [11]				7,982	.48	1,665,649
883	Norf. & Wn. Ry. [12]		13,194	11,375	24,569	.11	22,953,080
889	Pennsylvania Co.: [3]						
922	T. Haute & Indpls. R. R. [13]		9,000	5,175	28,775	.53	5,445,148
939	Southern Ry. [14]		744,397	842,494	1,706,062	3.65	46,805,184
1342	Mobile & Ohio R. R. [15]		98,380	23,010	724,553	9.18	7,889,034
950	Tol., St. L. & Wn. R. R. [16]			720	4,969	.15	3,346,617
955	Wabash R. R. [17]		395,486	54,127	489,706	2.07	23,664,973
975	Atl. Coast Line R. R. [18]		1,530,000	720	1,981,181	8.79	22,526,156
1149	Louisv. & Nashv. R. R. [19]		569,725	530,904	1,755,154	4.53	38,765,810
1012	Ches. & Ohio Ry. [20]		30,000	27,400	[21] 3,797	.02	19,444,704
1085	Seaboard Air Line Ry. [22]		30,400	10,155	41,600	.32	12,771,161
1242	Ill. Cent. R. R. [23]		20,882	2,142,388	2,716,549	5.48	49,547,685
1383	Atch., Top. & S. Fe Ry. [24]		458,310	429,859	9,499,957	18.50	51,345,294
1400	Chic. & Alt. Ry.: [3]						
1401	Chic. & Alt. R. R.: [3]						
1403	Kans. Cy., St. L. & Chic. R. R. [25]	334,026			334,026	160.00	334,026
1407	Chic. & N. Wn. Ry. [26]		1,489,345	4,615	1,749,752	3.17	55,111,919

1 Lies in Group I and outside United States; see page 415, No. 52.
2 Lies in Groups I and II; see pages 415 and 420, No. 83.
3 Inserted to show corporate relation of subsidiary road as indicated.
4 Lies in Groups III and VI; see pages 426 and 436, No. 850.
5 Lies in Groups I and II; see pages 416 and 423, No. 129. Of "line operated," 56.39 miles not in United States.
6 Lies in Groups II, III, and VI; see pages 417, 425, and 434, No. 147.
7 Lies in Groups II and III; see pages 418 and 425, No. 290.
8 Lies in Groups III and VI; see pages 425 and 435, No. 751.
9 Lies in Groups III and VI; see pages 425 and 435, No. 752.
10 Lies in Groups III and VI; see pages 425 and 435, No. 762.
11 Lies in Groups III and IV; see pages 426 and 429, No. 803.
12 Lies in Groups III and IV; see pages 427 and 430, No. 883.
13 Lies in Groups III and VI; see pages 428 and 436, No. 922.
14 Lies in Groups III, IV, V, and VI; see pages 428, 430, 432, and 437, No. 939.
15 Lies in Groups V and VI; see pages 433 and 437, No. 1342.
16 Lies in Groups III and VI; see pages 428 and 437, No. 950.
17 Lies in Groups III and VI; see pages 428 and 437, No. 955. Of "line operated," 244.30 miles not in United States.
18 Lies in Groups IV and V; see pages 429 and 431, No. 975.
19 Lies in Groups V and VI; see pages 431 and 434, No. 1149.
20 Lies in Groups IV and V; see pages 429 and 431, No. 1012.
21 Debit item.
22 Lies in Groups IV and V; see pages 430 and 432, No. 1085.
23 Lies in Groups V and VI; see pages 432 and 436, No. 1242.
24 Lies in Groups VI and VIII; see pages 434 and 439, No. 1383.
25 Lies in Groups VI and VIII; see pages 434 and 439, No. 1403.
26 Lies in Groups VI and VII; see pages 434 and 438, No. 1407.

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TABLE III.—SUPPLEMENT.—EARNINGS AND INCOME FOR THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Income from Property Owned but not Operated*—Continued.

[Showing totalized figures for certain roads lying in more than one group.]

	19	20	21	22	23	24	25
		INCOME FROM PROPERTY OWNED.					SUMMARY.
No.	Abbreviated name of road.	Source of income.			Total income from property described, including miscellaneous.	Proportion to total earnings and income.	Total earnings and income.
		Lease of road.	Stocks.	Bonds.		100×Col. 23 / Col. 25	Cols. 16+23
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Dollars.*
1412	Chic., Burl. & Quin. R. R. [1]	.....	4,713	72,169	122,803	.19	63,610,398
1433	Chic., Rock I. & Pac. Ry. [2]	.....	1,663,554	43,715	3,166,748	7.74	40,897,979
1437	Chic., St. P., Minneap. & Om. Ry. [3]	.....	74,935	6,250	181,189	1.55	11,712,056
1471	Gt. Nn. Ry. [4]	.....	2,884,354	395,896	3,535,553	8.89	39,745,838
1476	St. P., Minneap. & Manit. Ry. [5]	4,629,671	.....	.....	4,651,818	100.00	4,651,818
1534	Nn. Pac. Ry. [6]	.....	277,500	290,500	1,508,354	3.13	48,148,651
1613	Un. Pac. R. R. [7]	.....	720,434	3,277,387	6,252,718	15.85	39,491,987
1644	Denver & Rio G. R. R. [8]	.....	199,144	106,365	361,280	2.17	16,643,767
1692	Mo., Kans. & Tex. Ry. [9]	.....	276,403	17,514	316,723	1.75	18,083,318

[1] Lies in Groups VI and VII; see pages 434 and 438, No. 1412.
[2] Lies in Groups VI and VIII; see pages 435 and 439, No. 1433.
[3] Lies in Groups VI and VII; see pages 435 and 438, No. 1437.
[4] Lies in Groups VI, VII, and X; see pages 435, 438, and 444, No. 1471. Of "line operated," 67.48 miles not in United States.
[5] Lies in Groups VI, VII, and X; see pages 435, 438, and 444, No. 1476.
[6] Lies in Groups VI, VII, and X; see pages 436, 438, and 445, No. 1534.
[7] Lies in Groups VII and VIII; see pages 438 and 441, No. 1613.
[8] Lies in Groups VIII and X; see pages 439 and 444, No. 1644.
[9] Lies in Groups VIII and IX; see pages 440 and 442, No. 1692.

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TABLE IV.

GENERAL EXPENDITURES

FOR

THE YEAR ENDING JUNE 30, 1904.

A.—OPERATING EXPENSES.

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EXPLANATORY NOTE.

The statistics in this table were compiled on the basis of territorial grouping. With a few exceptions that are explained by footnotes, the roads appearing in this table are such as filed operating reports in season for use in all tabulations. The "Supplement," pages 476 and 477, contains totalized figures for certain roads lying in more than one territorial group. The group data in this table for some of these roads were assigned to groups by Division of Statistics, as indicated by footnotes.

It should be noted that in columns 5, 6, 7, and 8 the last three figures of the items, representing hundreds, have been omitted.

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TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904.

A.—Operating Expenses.

No.	1 Abbreviated name of road.	2 Total operating expenses. Amount. Cols. 5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T. III, Col. 16	5 Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Railways in the United States.	[1] 1,338,896,253	1.31375	67.79	261,280	267,184	758,238	51,579
	Group I	[2] 82,766,520	1.33272	73.35	13,637	12,312	53,984	2,816
	Group II	[3] 312,576,882	1.40148	67.26	54,239	67,399	179,389	11,531
	Group III	[4] 220,636,807	1.38818	74.52	42,191	48,924	122,987	6,527
	Group IV	[5] 54,572,064	1.18480	64.01	10,569	12,372	29,209	2,312
	Group V	[6] 112,540,355	1.14369	70.66	24,563	23,643	59,229	4,925
	Group VI	[7] 242,944,033	1.20070	65.90	48,133	42,974	142,002	9,589
	Group VII	46,766,129	1.36505	56.84	11,001	9,996	23,992	1,774
	Group VIII	[8] 125,781,233	1.27028	67.11	26,349	22,881	70,770	5,778
	Group IX	59,209,053	1.42238	75.96	11,894	10,194	34,272	2,847
	Group X	[9] 81,103,127	1.51371	57.67	18,730	16,481	42,401	3,474
	GROUP I.							
	Total—Group I	[2] 82,766,520	1.33272	73.35	13,637	12,312	53,984	2,816
1	Attleb. Brh. R. R	8,723	.18689	81.56	.....	.....	7	.....
2	Bang. & Aroostook R. R	1,258,942	.99377	62.46	316	159	693	89
3	Barre R. R. [10]	37,912	3.12184	45.13	16	2	14	4
5	Boston & Me. R. R. [11]	25,271,908	[12] 1.27342	72.42	3,828	3,646	16,975	820
33	Me. Cent. R. R. [13]	5,101,543	1.49746	73.80	1,091	1,318	2,499	191
41	Wash. Co. Ry. [14]	111,047	.77709	74.42	30	10	63	6
43	St. J. & L. Cham. R. R	300,567	.87672	87.22	85	8	196	10
44	Vt. Vy. R. R	252,105	1.21406	76.25	100	16	131	8
45	Sullivan Co. R. R	290,728	1.19805	81.17	100	13	169	7
46	York Harb. & B. R. R	27,642	.91410	71.19	10	.....	16	.....
49	Bridgton & Saco Riv. R. R	31,824	.80000	69.76	8	3	18	1
50	Bristol R. R	[15] 15,082	1.18344	85.10	.....	.....	.....	.....
52	Canadian Pac. Ry. [16] [Line in Maine.]	796,248	1.17438	117.34	216	115	413	50
56	Montreal & Atl. Ry. [17]	610,542	1.24574	112.59	182	65	344	17

[1] Includes $613,183, unclassified; covers fifteen roads making no classification of operating expenses under the four general heads.
[2] Includes $15,082, unclassified; covers one road making no classification of operating expenses under the four general heads.
[3] Includes $17,015, unclassified; covers one road making no classification of operating expenses under the four general heads.
[4] Includes $6,041, unclassified; covers one road making no classification of operating expenses under the four general heads.
[5] Includes $107,896, unclassified; covers two roads making no classification of operating expenses under the four general heads.
[6] Includes $179,092, unclassified; covers four roads making no classification of operating expenses under the four general heads.
[7] Includes $244,386, unclassified; covers four roads making no classification of operating expenses under the four general heads.
[8] Includes $31,898, unclassified; covers one road making no classification of operating expenses under the four general heads.
[9] Includes $11,773, unclassified; covers one road making no classification of operating expenses under the four general heads.
[10] Report for year ending April 30, 1904.
[11] Figures cover whole line, 2,290.30 miles; 38.41 miles not in United States.
[12] Based on operating expenses of steam portion of line only.
[13] Figures cover whole line, 815.93 miles; 52.18 miles not in United States.
[14] Report for period, December 18, 1903 to June 30, 1904. Figures cover whole line, 136.54 miles; 4.75 miles not in United States.
[15] Unclassified.
[16] Figures cover Internat. Ry. of Me., Houlton Brh. R. R., and Aroostook Riv. R. R., which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for totals covering entire road.
[17] Figures cover whole line, 184.70 miles; 163.70 miles not in United States.

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GROUP I. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
59	Clarendon & Pittsf. R. R	36,424	.....	95.02	13	1	20	.....
61	Frank. & Megantic Ry	38,608	.67557	79.77	12	3	18	4
63	Georges Vy. R. R	10,340	.97164	91.41	1	.....	6	1
64	Grafton & Upton R. R	60,891	.26665	81.15	10	3	44	2
	Grand Trunk Ry. of Can.: [1]							
65	Atl. & St. Law. R. R	1,382,396	1.63270	113.73	343	246	761	30
67	Cent. Vt. Ry	2,512,512	1.10193	78.89	355	336	1,733	86
70	Lewiston & Aub. Ry	35,758	1.22577	115.41	3	5	25	1
71	Hardwick & Woodb. R. R	20,519	3.47253	80.61	6	1	10	.....
72	Hoosac Tun. & Wilm. R. R	50,870	1.10047	75.45	16	9	20	4
74	Kennebec Cent. R. R	10,401	.44793	67.29	2	.....	6	.....
75	Lime Rock R. R	48,312	.....	56.35	19	5	18	4
77	Monson R. R	7,977	.59394	71.65	1	.....	5	.....
78	Montp. & Wells Riv. R. R	145,317	1.16860	80.73	40	18	71	14
80	Moshassuck Vy. R. R	48,882	1.56493	96.45	7	8	16	16
82	Narragansett Pier R. R	46,201	.76964	94.30	7	9	26	3
83	N. Y. Cent. & Hud. Riv. R. R. [2] [Line in Group I.]	7,134,331	1.20693	69.56	929	1,301	4,680	222
90	N. Y., New Hav. & Hartf. R. R	35,159,211	1.48096	72.82	5,467	4,703	23,911	1,076
120	Un. Freight R. R	56,462	2.22897	66.15	9	5	32	9
121	Newpt. & Wickf. R. R	52,447	4.18835	94.73	3	3	36	8
122	Phillips & Rangeley R. R	43,650	.54764	95.98	11	9	20	1
125	Portl. & Rumf. Falls Ry	309,346	1.58590	53.02	79	38	159	30
126	Rumf. Falls & Rangeley Lakes R. R.	93,915	1.42489	71.47	35	16	35	6
129	Rutland R. R. [2] [Line in Vermont.]	1,042,929	.93641	73.16	181	192	614	54
131	Sandy Riv. R. R	40,048	.77700	61.11	9	5	19	5
133	Sebasticook & Moosch. R. R	17,101	.80962	71.77	5	.....	9	1
134	Somerset Ry	74,008	.80165	59.37	23	9	33	7
135	S. Manch. R. R	16,621	.95966	106.34	5	.....	8	1
136	Wash. Co. R. R. [3]	93,896	.72617	61.16	22	7	57	6
137	White Riv. R. R	22,928	.....	113.00	9	.....	11	1
139	Wood Riv. Brh. R. R	12,861	.68866	77.01	4	.....	7	.....
140	Woodstock Ry	26,545	.80684	62.59	7	2	14	2

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry. Figures cover whole line, 136.33 miles; 4.75 miles not in United States.

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 Total operating expenses. Amount. Cols. 5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T.III, Col. 16	5 Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group II	[1] 312,576,882	1.40148	67.26	54,239	67,399	179,389	11,531
141	Alb. & Hud. R. R	124,944	.17533	65.29	10	11	86	16
143	Annap., Wash. & Balt. R. R	42,824	.....	67.78	9	6	21	5
144	Bachman Vy. R. R. of Md	1,857	.....	115.12	.....	.....	1	.....
145	Balt. & Annap. S. Line R. R	106,208	.....	63.34	24	17	52	11
147	Balt. & Ohio R. R. [2] [Line east of Ohio Riv.]	24,736,727	1.26680	67.15	3,848	5,892	14,023	972
157	Staten I. Rap. Trans. Ry	382,835	.96918	57.51	74	55	235	17
158	Staten I. Ry	210,672	1.17327	107.46	26	33	142	7
159	Bare Rock R. R	5,870	1.46749	124.45	1	.....	2	1
160	Bath & Hammondspt. R. R	20,099	.60357	62.02	3	1	11	3
161	Bellefonte Cent. R. R	42,830	.66722	64.70	9	7	19	6
163	Bloom Run R. R	10,715	.....	.....	1	.....	7	.....
164	Bloomsb. & Sullivan R. R	50,873	.....	57.52	14	4	22	9
165	Bradf. & Wn. Pa. R. R	7,045	2.28798	104.26	3	1	2	.....
167	Bradf., Bord. & Kinzua Ry. [3]	22,572	.41104	70.53	3	2	14	1
170	Brownstone & Middlet. R. R	10,583	.....	115.51	1	3	4	.....
171	Buff. & Susq. R. R	606,343	1.05814	62.98	158	126	252	67
174	Buff., Attica & Arcade R. R	19,441	.57509	64.57	5	1	9	2
175	Buff., Bradf. & Kane R. R. [4]	26,136	.46858	98.69	4	3	16	1
178	Buff., Roch. & Pittsb. Ry	4,519,514	1.27713	60.36	589	1,134	2,627	168
184	Cammal & Black Forest Ry	18,140	.....	92.90	5	3	6	2
186	Cats. & Tannersv. Ry	7,418	.75417	128.77	2	.....	4	.....
187	Cats. Mtn. Ry	39,109	.92471	72.90	13	4	17	2
189	Cent. R. R. of N. J	11,802,793	1.48359	57.00	1,919	2,335	7,078	469
228	Cent. R. R. of Pa	65,279	.75917	78.96	13	9	32	9
231	Ches. B. Ry	84,579	.....	135.94	23	6	45	9
232	Chestnut Ridge Ry	6,619	.....	64.29	1	.....	2	1
233	Con. Term. R. R	55,550	13.31815	61.86	6	.....	36	12
235	Cornwall R. R	48,361	.99742	64.97	7	5	28	7
236	Cornwall & Leb. R. R	135,319	1.03934	55.91	18	28	78	9
237	Coudersp. & Port Alleg. R. R	74,434	.98068	71.78	23	9	34	7
239	Cumb. & Pa. R. R	530,110	.74736	53.47	120	102	270	36
240	Dansv. & Mt. Mor. R. R	28,820	1.56801	139.86	13	1	11	3
241	Del. & Hud. Co	8,809,078	1.22367	60.69	1,646	1,581	5,224	356
255	Del., Lack. & Wn. R. R	15,381,339	1.29609	54.71	3,682	3,007	8,249	442
271	Bang. & Portl. Ry	174,974	1.50250	70.04	69	17	81	6
273	Erie & Cent. N. Y. R. R. [5]	15,426	1.29916	89.57	6	.....	6	1
	Erie & Cent. N. Y. R. R. [6]	23,798	1.63012	151.72	9	5	7	.....
274	Han. & Newpt. R. R	[7] 25,731	.....	197.90	25	.....	.....	.....
275	Lack. & Montrose R. R	23,509	.80167	85.99	6	.....	15	.....
276	Sussex R. R	121,909	.73582	54.30	26	10	81	3
277	Syr., Bing. & N. Y. R. R	770,129	1.69011	62.21	270	161	313	25
278	Del., Susq. & Schuyl. R. R	1,043,226	3.74536	86.90	44	303	634	60
279	Del. Vy. Ry	14,492	.....	74.08	2	3	5	3
281	Donora Sn. R. R. [8]	12,969	.....	196.80	.....	1	10	.....
282	E. Berlin Ry	6,586	.....	96.68	2	.....	3	.....
283	E. Broad Top R. R. & Coal Co	94,441	.....	60.78	21	23	39	9
287	Elk & Highl. R. R	14,088	1.40941	85.60	3	1	7	1
289	Emp. & Rich Vy. R. R	22,283	2.47588	68.26	3	5	11	2

[1] Includes $17,015, unclassified; covers one road making no classification of operating expenses under the four general heads.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report of Receiver for period, July 1 to December 13, 1903; succeeded by Buff., Bradf. & Kane R. R.
[4] Report for period, December 14, 1903 to June 30, 1904.
[5] Report for five months ending November 30, 1903.
[6] Report for seven months ending June 30, 1904.
[7] Represents expenses for repairs of roadway used by controlling company.
[8] Performs switching service only.

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 Total operating expenses. Amount. Cols.5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T.III,Col.16	5 Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
290	Erie R. R. [1] [Line east of Salamanca, N. Y.]	20,921,594	1.60092	69.51	2,831	4,103	13,287	699
321	N. J. & N. Y. R. R	340,907	.86698	88.25	61	34	240	4
324	N. Y., Susq. & Wn. R. R	1,149,130	.98374	55.42	178	171	763	36
330	Wilkes B. & En. R. R	347,246	1.14164	59.22	84	60	200	1
332	Fonda, Johnst. & Glov. R. R	336,014	.22693	55.67	60	45	196	33
336	Genesee & Wyo. R. R	51,532	2.62866	40.45	10	4	20	15
337	Georges Ck. & Cumb. R. R	175,268	1.29775	57.72	43	53	49	29
338	Glenf. & Wn. R. R	13,656	2.44556	104.61	3	1	8	.....
	Grand Trunk Ry. of Can.: [2]							
340	U. S. & Can. R. R	25,440	.72721	83.66	5	4	14	1
341	Greenwich & Johnsonv. Ry	45,646	.72772	65.02	10	3	30	1
346	Hooverhurst & S. Wn. R. R	10,047	.98085	69.73	1	.....	7	.....
348	Hunters Run & Slate Belt R. R	7,576	.63929	67.75	1	.....	4	1
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	397,406	.94961	52.10	68	67	220	40
351	Ironton R. R	143,202	1.68990	61.49	17	31	82	10
355	Johnst. & Stony Ck. R. R. [3]	9,872	.....	87.73	4	.....	3	1
357	Kane & Elk R. R	10,129	.....	92.02	2	2	4	.....
358	Kanona & Prattsb. Ry	12,506	.58021	74.08	3	.....	8	.....
361	Keesev., Ausable Chasm & L. Cham. R. R.	14,686	.59840	76.50	2	1	10	.....
362	Ketner & Kay Fork Ry	7,002	.76739	89.33	3	.....	2	.....
363	Kishacoquillas Vy. R. R	9,488	.29649	71.23	3	.....	5	.....
368	L. Cham. & Moriah R. R	134,114	3.41639	112.68	37	39	50	6
369	Lanc., Oxf. & Sn. R. R	16,621	.....	98.90	3	2	7	2
370	Leetonia Ry	48,427	2.42827	83.82	9	9	27	2
371	Lehigh & Hud. Riv. Ry	286,952	.91032	58.91	54	41	172	18
373	Orange Co. R. R	25,611	1.25727	114.87	10	3	11	.....
374	Lehigh & New Eng. R. R	133,078	.79340	69.80	34	13	71	14
379	Lehigh Vy. R. R	18,830,301	1.57651	63.02	3,058	4,744	10,431	595
396	Ligonier Vy. R. R	50,118	1.42689	69.33	23	3	16	7
397	Little Falls & Dolgev. R. R	31,392	1.84571	74.20	12	1	12	4
399	Manahawkin & Long B. Transp. Co.	6,972	.....	85.14	1	.....	4	.....
401	Md. & Pa. R. R	212,189	.83050	69.22	46	25	128	12
406	McKeespt. Con. R. R	104,135	.....	115.80	5	18	79	.....
417	Monongahela R. R. [4]	397,039	2.06755	101.32	93	52	237	13
419	Monongahela Con. R. R	265,561	.32873	58.65	31	27	179	26
420	Montour R. R	68,431	.....	102.21	15	26	25	1
421	Morgant. & Kingwood R. R	51,381	1.70371	104.42	18	6	18	8
425	Mt. Hope Minl. R. R	14,500	.....	55.08	3	2	6	1
426	Mt. Jew., Kinzua & Riterv. R. R	88,894	1.04528	118.26	25	16	43	2
431	Mt. Penn Gravity R. R	9,166	.....	52.96	1	.....	6	.....
433	New Hav. & Dunbar R. R	47,064	1.24507	113.23	11	11	19	4
434	N. J. Term. R. R	12,437	.69773	94.73	1	.....	9	1
435	New Orange Four Jctn. R. R	11,938	.38473	91.92	2	.....	7	1
436	N. Y. & Ottawa R. R	122,284	.82316	93.27	28	19	63	11
437	N. Y. & Pa. R. R	129,546	1.15897	105.65	44	18	48	18
83	N. Y. Cent. & Hud. Riv. R. R. [1] [Line in Group II.]	48,685,810	1.35128	72.18	9,161	10,056	27,675	1,792
446	Clearf. Sn. R. R. [5]	2,942	.43799	54.54	.....	.....	2	.....
470	Fulton Chain Ry	2,819	1.01104	50.99	.....	.....	2	.....
471	Raquette L. Ry	26,236	1.31090	113.96	6	2	14	2

[1] See Supplement at end of Table for totals covering entire road.
[2] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[3] Performs switching service only.
[4] Report for ten months ending June 30, 1904.
[5] Report for three months ending September 30, 1903; leased to N. Y. Cent. & Hud. Riv. R. R. October 1, 1903.

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 TOTAL OPERATING EXPENSES. Amount. Cols. 5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T.III, Col.16	5 DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	N. Y. Cent. & Hud. Riv. R. R.—Ctd. [Line in Group II.]							
472	St. Law. & Adirondack Ry. [1]	155,779	.76955	58.35	45	14	92	3
473	Term. Ry. of Buff. [2]	[3] 17,015	.....	24.06	.....	.....	.....	.....
90	N. Y., New Hav. & Hartf. R. R.: [4]							
475	Cent. New Eng. Ry	708,874	1.07675	82.93	181	95	396	35
478	N. Y., Ont. & Wn. Ry	4,947,459	1.33788	74.16	1,002	940	2,846	158
486	Newb., Dutch. & Conn. R. R	145,858	.92210	85.09	41	17	76	9
487	Newpt. & Shermans Vy. R. R	23,293	.53039	47.88	7	3	10	2
488	Niag. Jctn. Ry. [5]	20,430	.....	48.55	4	1	10	3
489	Nittany Vy. R. R	9,658	.....	86.17	2	2	3	1
492	Norwood & St. Law. R. R	22,166	1.57384	60.44	6	1	10	4
889	Pennsylvania Co.: [4]							
498	Waynesb. & Wash. R. R	116,675	.97693	83.03	59	10	44	2
499	Pennsylvania R. R. [6]	83,406,170	1.68314	70.16	13,821	19,486	47,070	3,026
542	Balt., Ches. & Atl. Ry	155,748	.82186	84.62	54	15	78	6
543	Cumb. Vy. R. R	1,588,128	1.20151	74.24	392	315	816	63
548	Long I. R. R	5,591,971	1.27454	81.80	913	724	3,767	185
555	N. Y., Phila. & Norf. R. R. [7]	1,371,283	2.18702	69.63	217	250	817	86
556	Nn. Cent. Ry	7,965,352	1.52122	78.49	1,221	1,879	4,637	226
562	Balt. & Sparrows Pt. R. R	62,700	.....	47.87	28	8	24	1
563	Union R. R. of Balt	130,857	.63072	12.79	70	.....	43	17
564	Phila., Balt. & Wash. R. R	10,013,990	1.27153	73.64	1,618	1,915	6,151	328
575	Rosslyn Con. R. R. [8]	650	1.37089	75.53	.....	.....	.....	.....
576	W. Jersey & Seashore R. R. [9]	3,381,606	1.36809	78.44	705	634	1,948	93
580	Perry Co. R. R. [10]	4,575	.....	74.74	1	.....	2	.....
589	Phila. & Read. Ry	19,818,929	1.23144	57.82	3,083	5,287	10,756	691
608	Atl. Cy. R. R	1,348,526	1.05125	91.42	287	162	889	8
609	Catasauqua & Fogelsv. R. R	82,638	2.02053	80.12	49	7	25	.....
611	Chester & Del. Riv. R. R	54,587	14.39142	68.11	14	.....	40	.....
612	Gettysb. & Harrisb. Ry	97,566	.71516	61.43	24	5	66	.....
613	Middlet. & Hummelst. R. R	9,987	.78629	86.29	3	.....	6	.....
614	N. E. Pa. R. R	123,367	.81247	87.57	40	3	78	.....
615	Perkiomen R. R	207,736	.73987	42.34	42	5	158	1
616	Phila. & Chest. Vy. R. R	52,492	.82000	68.14	17	.....	33	.....
617	Phila., Newt. & N. Y. R. R	102,289	.75955	74.61	37	.....	63	1
618	Port Read. R. R	302,018	3.08188	66.01	52	4	244	1
619	Read. & Col. R. R	208,006	.81699	68.69	49	7	150	1
621	Rupert & Bloomsb. R. R	9,973	.60446	104.48	1	.....	8	.....
622	Stony Ck. R. R	39,930	.86147	70.10	17	.....	21	.....
623	Tamaqua, Haz. & Nn. R. R	16,020	.88805	65.50	8	.....	7	.....
624	Phila. Belt Line R. R. [5]	8,365	.....	85.28	3	.....	3	1
625	Pittsb. & Allegh. Riv. R. R	19,812	.....	100.00	.....	3	16	.....
626	Pittsb., Allegh. & McKees Rocks R. R.	[11] 44,160	.....	85.01	9	6	27	.....
627	Pittsb., Shawmut & Nn. R. R	682,706	1.92148	81.39	181	149	313	37
634	Pough. & En. Ry	63,638	.60431	106.02	14	9	35	4
637	Raritan Riv. R. R	79,250	1.37918	60.15	15	8	50	5
639	Reynoldsv. & Falls Ck. R. R	110,103	2.81594	58.67	23	9	67	9

[1] Figures cover whole line, 65.07 miles; 54.82 miles not in United States.
[2] Connecting road, operated by N. Y. Cent. & Hud. Riv. R. R.
[3] Unclassified.
[4] Inserted to show corporate relation of subsidiary road as indicated.
[5] Performs switching service only.
[6] Figures cover operations of Jersey City ferries.
[7] Figures cover operations of steamboats, barges, and tugs on 36.00 miles of water route.
[8] Report for period, June 2 to 30, 1904.
[9] Figures cover operations of 2.00 miles of ferry.
[10] Report for period, July 1 to September 22, 1903; reorganized as Susq. Riv. & Wn. R. R.
[11] Represents switching charges.

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.111,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
129	Rutland R. R. [1] [Line in New York.]	695,286	1.07588	64.27	120	128	409	36
643	St. Clair Term. R. R	111,361	.....	84.06	.....	18	87	4
645	Scottdale Con. R. R	10,235	.....	95.18	4	.....	5	.....
648	Silver L. Ry	46,860	1.82575	58.23	3	23	16	3
649	Skaneateles R. R	26,646	.65604	75.10	5	1	15	4
650	Slate Run R. R	63,089	2.98040	160.94	26	17	19	.....
652	S. Buff. Ry. [2]	180,222	.....	84.49	21	19	117	21
656	Sterling Mtn. Ry	6,354	1.14487	88.99	2	.....	3	.....
657	Stewartstown R. R	11,237	.....	75.77	3	.....	6	.....
659	Susq. & Buff. R. R	12,594	.62969	191.26	3	.....	6	2
660	Susq. & N. Y. R. R	156,561	1.36825	78.47	41	27	78	9
662	Susq., Bloomsb. & Berwick R. R.	44,192	.59175	78.20	11	2	23	6
663	Susq. Riv. & Wn. R. R. [3]	8,489	.....	46.61	1	.....	5	1
664	Tuckerton R. R	53,887	.88196	81.77	23	3	21	4
665	Tuscarora Vy. R. R	20,478	.60195	73.00	8	2	8	.....
666	Ulster & Del. R. R	562,195	1.20988	71.69	142	61	328	30
667	Unadilla Vy. Ry. (The) [4]	12,345	.50845	53.74	2	.....	7	1
667	Unadilla Vy. Ry. [5]	11,757	.56991	63.57	2	.....	6	1
668	Union R. R. (of Pa.) [6]	1,296,175	.....	67.19	200	182	894	19
672	Un. Transp. Co	37,373	.73266	71.26	9	2	23	1
674	Ursina & N. Fork Ry	10,641	.....	292.18	1	.....	6	1
677	Wash., Pot. & Ches. R. R	13,346	.....	95.57	5	.....	8	.....
678	Wash. Run R. R	24,399	1.67120	56.37	2	2	15	3
679	W. Side Belt R. R	134,545	5.48179	79.60	26	19	63	25
680	Wn. Md. R. R	1,247,753	.91971	63.16	233	184	738	91
690	Wilkes B. & Haz. Ry	65,837	.....	57.92	7	11	34	13
691	Williams Vy. R. R	22,939	.47820	93.28	5	4	12	1
692	Williamspt. & N. Brh. R. R	125,365	.72151	74.19	26	14	75	8

[1] Figures cover 227.33 miles, group portion of whole line; 56.39 miles not in United States. See Supplement at end of Table for totals covering entire road.
[2] Service mainly switching.
[3] Report for period, September 22, 1903 to June 30, 1904.
[4] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[5] Report for period, January 5 to June 30, 1904.
[6] Performs switching service only.

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 Total operating expenses. Amount. Cols.5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 T.III, Col 16	5 Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group III	[1] 220,636,807	1.38818	74.52	42,191	48,924	122,987	6,527
699	Allegh. & S. Side Ry. [2]	22,793	.80912	97.93	3	3	16	.....
701	Ann Arbor R. R.	1,475,133	1.31459	74.54	322	318	759	74
702	Arcadia & Betsey Riv. Ry	15,883	.....	118.29	5	2	8	.....
147	Balt. & Ohio R. R. [3] [Line between Ohio Riv. and Vincennes, Ind.]	17,432,940	1.42179	67.95	2,712	4,152	9,882	685
711	Clev., Lor. & Wheel. Ry	2,307,711	1.61397	81.12	501	486	1,243	75
713	Clev. Term. & Vy. R. R	812,608	1.94285	79.33	145	130	505	31
715	Ohio & Little Kanawha R. R.	215,652	.95046	84.82	45	21	143	5
716	Sharpsville R. R.	43,137	1.97623	95.92	9	6	25	1
720	Bessemer & L. Erie R. R.	2,047,623	1.77231	57.51	465	498	1,006	76
721	Boyne Cy. & S. En. R. R	85,968	1.23567	75.11	20	16	43	5
727	Cent. Ind. Ry.	232,825	1.53716	180.56	54	45	115	16
732	Chic., Cin. & Louisv. R. R.	606,135	1.33572	154.97	204	86	281	34
733	Chic., Ind. & En. Ry	88,614	.64184	73.41	9	4	63	11
734	Chic., Indpls. & Louisv. Ry	3,357,056	1.16608	61.99	675	735	1,800	144
740	Cin. & Westwood R. R.	8,435	1.85381	150.18	4	1	2	.....
742	Cin., Georget. & Ports. R. R.	92,694	.21109	64.84	1	8	74	8
743	Cin., Ham. & Day. Ry	4,254,862	1.09818	70.48	525	838	2,720	170
751	Cin., Indpls. & Wn. Ry. [2] [Line in Indiana and Ohio.]	756,286	.97408	75.95	116	110	508	20
752	Clev., Cin., Chic. & St. L. Ry. [3] [Line east of Terre Haute, Ind.]	11,909,333	1.32307	75.87	2,059	2,252	7,256	341
759	Cin. Nn. R. R	772,357	1.30676	101.40	239	164	349	18
760	Day. & Un. R. R	148,556	.63312	96.76	16	27	93	11
761	Mt. Gil. S. Line Ry	4,017	.25005	79.18	1	.....	2	.....
762	Peoria & En. Ry. [3] [Line east of Danville, Ill.]	1,487,518	1.31436	77.69	372	337	754	23
767	Day., Leb. & Cin. R. R	34,064	.58750	116.78	5	6	20	1
769	Det. & Charlevoix R. R.	61,067	1.42378	67.52	16	6	33	4
770	Det. & Mackinac Ry	603,157	1.12500	61.46	171	108	297	24
771	Det. & Tol. Shore Line R. R. [4]	205,112	1.84633	78.40	19	8	163	13
772	Det. Sn. R. R	1,305,895	1.20613	86.73	246	325	687	45
290	Erie R. R. [3] [Line west of Salamanca, N. Y.]	7,616,911	1.26654	67.37	819	1,742	4,894	160
781	Chic. & Erie R. R.	3,175,588	1.23242	81.11	300	711	2,081	82
782	Etna & Montrose R. R. [5]	35,581	.....	40.26	2	3	28	.....
784	Evansv. & T. Haute R. R	954,184	1.10229	55.17	203	237	447	65
786	Evansv. & Indpls. R. R	291,890	.90191	80.01	86	48	144	12
	Grand Trunk Ry. of Can.: [6]							
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.	413,654	1.27876	121.48	76	62	266	8
792	Cin., Sag. & Mack. R. R.	191,612	1.38087	106.43	65	19	102	3
793	Det., Gr. Hav. & Milw. Ry	967,995	1.03127	76.49	209	138	591	28
794	Gr. Trunk Wn. Ry	4,305,462	1.30645	81.40	704	784	2,704	112
796	Mich. Air Line Ry	153,878	.81688	110.73	50	15	83	4
797	Tol., Sag. & Musk. Ry	146,976	.92534	109.95	46	17	77	4

[1] Includes $6,041, unclassified; covers one road making no classification of operating expenses under the four general heads.
[2] Performs switching service only.
[3] See Supplement at end of Table for totals covering entire road.
[4] Operations cover period, September 8, 1903 to June 30, 1904.
[5] Switching business.
[6] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 T.III, Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
801	Hock. Vy. Ry	3,646,789	1.54511	63.09	590	1,171	1,765	119
803	Kanawha & Mich. Ry. [1] [Line north of Ohio Riv.]	585,630	1.45073	81.52	137	170	264	12
806	Ind. Nn. Ry. [2]	5,689	.....	50.12	1	.....	8	.....
807	Indpls. Un. Ry. [3]	603,960	.....	69.99	155	53	378	16
809	Ivorydale & Mill Ck. Vy. Ry. [2]	51,497	.....	87.93	2	3	31	14
811	Jamest., Chautauqua & L. Erie Ry.	77,341	.81097	89.65	12	6	53	4
812	Kinzua & Tiona R. R	7,230	2.75852	98.56	.....	1	4	1
814	L. Term. R. R. [4]	129,519	.....	.....	16	17	90	5
815	Lakeside & Marblch. R. R.	59,930	2.06748	58.65	10	10	34	4
818	Louisv., New Alb. & Cdn. R. R	10,693	.....	57.05	3	.....	4	2
821	Manistee & Gr. Rap. R. R.	100,799	.97886	103.57	20	16	50	13
823	Manistee & N. En. R. R.	242,229	.91725	58.38	54	45	130	11
825	Mari., Cols. & Clev. R. R.	62,751	.....	84.32	27	5	26	4
826	Mason & Oceana R. R.	15,999	.57138	92.65	2	2	10	.....
828	Muncie & Wn. R. R.	[5] 6,041	.....	31.48	.....	.....	.....	.....
830	New Castle & Butler R. R.	9,754	.....	154.61	.....	2	6	.....
83	N. Y. Cent. & Hud. Riv. R. R.: [6]							
831	L. Shore & Mich. Sn. Ry	26,906,351	1.88212	77.13	6,633	6,419	13,325	527
847	Det., Tol. & Milw. R. R	218,222	.87673	119.91	90	12	110	4
848	Dunk., Allegh. Vy. & Pittsb. R. R.	216,804	.92022	74.14	63	22	129	2
850	Ind., Ill. & Io. R. R. [1] [Line in Indiana and Michigan.]	572,606	1.25703	77.14	154	88	306	22
852	L. Erie & Wn. R. R	3,615,837	1.22476	73.84	693	782	2,018	121
853	Nn. Ohio Ry	246,185	1.08696	118.22	87	26	128	4
854	L. Erie, Alliance & Wheel. R. R.	385,254	1.37635	124.74	119	59	198	8
855	N. Y., Chic. & St. L. R. R	6,858,913	1.24784	79.76	1,228	1,275	4,231	123
857	Pittsb. & L. Erie R. R.	8,051,062	3.70446	77.67	2,745	2,185	2,923	196
862	Ellwood Con. R. R. [7]	.....	.....	.....	.....	.....	.....	.....
864	Mich. Cent. R. R. [8]	17,297,016	1.51622	79.48	3,235	3,341	10,284	432
882	Newb. & S. Shore Ry. [2]	154,117	.....	79.54	14	14	116	8
883	Norf. & Wn. Ry. [1] [Line north of Ohio Riv.]	2,212,415	1.26859	71.82	515	527	1,076	63
884	Nn. Liberties Ry. [2]	43,913	.....	63.18	8	7	28	.....
889	Pennsylvania Co.	25,667,354	1.45281	74.02	4,145	6,211	14,586	723
902	Cin., Leb. & Nn. Ry	183,775	.93545	71.99	56	15	107	4
903	Clev., Akron & Cols. Ry	1,330,982	1.24569	83.06	281	380	643	25
904	Gr. Rap. & Ind. Ry	3,224,295	1.13183	77.41	651	601	1,861	109
908	Loganspt. & Tol. Ry	169,182	.83149	77.40	46	20	99	2
909	Pittsb., Cin., Chic. & St. L. Ry	21,306,991	1.32479	74.46	3,608	5,715	11,356	625
920	Cin. & Musking. Vy. R. R.	553,818	.90653	77.44	154	92	297	9
921	Pittsb., Chartiers & Youghy. Ry.	221,728	3.19052	84.76	76	19	114	10
922	T. Haute & Indpls. R. R. [1] [Line in Indiana.]	1,441,468	1.34012	65.80	170	430	801	39
923	T. Haute & Loganspt. Ry	1,017,302	1.04098	80.84	158	223	610	25
924	Wheel. Term. Ry	73,299	.....	36.20	24	5	41	1
925	Pere Marquette R. R.	7,153,493	1.00166	67.70	1,056	930	4,894	272
930	Pittsb. & Moon Run R. R.	27,923	.....	81.92	11	3	12	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] Performs switching service only.
[3] Furnishes trackage and terminal facilities only.
[4] Road used almost exclusively for National Tube Co.'s switching in its yards.
[5] Unclassified.
[6] Inserted to show corporate relation of subsidiary roads as indicated.
[7] No operating expenses reported.
[8] Figures cover whole line, 1,653.79 miles; 380.04 miles not in United States.

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
931	Pittsb. & Ohio Vy. Ry. [1]	39,420	.....	62.93	5	5	27	.....
932	Pontiac, Oxf. & Nn. R. R	153,976	.81080	79.24	38	16	73	25
933	Port Huron Sn. R. R	13,330	.....	80.94	1	.....	7	3
934	Rogers R. R	1,552	.....	74.07	.....	.....	1	.....
935	St. Clair Tunnel Co. [2]	128,931	.....	58.66	6	97	22	2
937	Sheff. & Tionesta Ry	39,860	.70723	67.25	20	3	9	6
939	Southern Ry. [3]	1,042,547	1.20982	72.74	208	191	600	42
	[Line in Indiana.]							
940	Sn. Ind. Ry	716,625	1.28919	56.37	186	135	344	50
942	Tionesta Vy. Ry	177,953	1.26699	84.47	96	24	50	7
943	Tol. & Ohio Cent. Ry	2,671,353	1.17277	74.23	528	644	1,435	62
944	Zanesv. & Wn. Ry	505,067	1.90358	109.65	119	120	256	8
949	Tol. Ry. & Term. Co	90,234	.....	68.81	10	9	64	4
950	Tol., St. L. & Wn. R. R. [3]	1,460,072	.98403	72.60	275	266	849	68
	[Line in Indiana and Ohio.]							
951	Tol. S. En. Ry	5,470	7.81400	88.06	1	.....	2	1
954	Vy. Con. R. R	12,433	.....	94.18	5	.....	6	.....
955	Wabash R. R. [4]	6,828,878	1.18787	80.46	1,348	1,271	4,007	201
	[Line east of Danville, Ill.]							
958	Wabash Pittsb. Term. Ry.: [5]							
959	Wheel. & L. Erie R. R	3,275,299	1.38188	75.73	687	717	1,750	120
965	Pittsb., Lisbon & Wn. R. R	66,186	1.00591	78.44	17	4	35	8

[1] Performs switching service only.
[2] Figures cover whole line, 2.25 miles; 1.12 miles not in United States.
[3] See Supplement at end of Table for totals covering entire road.
[4] Figures cover 921.70 miles, group portion of whole line; 244.30 miles, operated under trackage rights, not in United States. See Supplement at end of Table for totals covering entire road.
[5] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP IV. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T. III, Col. 16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group IV	[1] 54,572,064	1.18480	64.01	10,569	12,372	29,209	2,312
969	Aberd. & Rockfish R. R	22,966	.....	43.02	4	3	11	4
970	Alcolu R. R	22,580	.....	87.30	6	4	11	.....
973	Atl. & N. Car. R. R	221,820	.98903	66.95	37	41	120	23
975	Atl. Coast Line R. R. [2] [Line north of Savannah, Ga.]	6,420,968	.....	59.17	1,479	978	3,648	313
978	N. Wn. R. R. of S. Car	48,877	.56135	50.60	13	4	29	1
147	Balt. & Ohio R. R.: [3]							
979	Ravenswood, Spencer & Glenv. Ry.	45,446	.73486	78.83	19	7	17	1
980	Valley R. R. (of Va.)	117,819	.96312	72.97	30	14	69	3
988	Big Stone Gap & Powells Vy. Ry.	5,326	.67635	73.25	1	.....	3	.....
989	Big Stony Ry	4,670	.....	67.20	1	.....	2	.....
1002	Cape Fear & Nn. Ry	27,505	.....	62.23	6	3	13	4
1003	Car. & N. Wn. Ry	174,915	.99022	72.57	40	25	98	10
1004	Car. & Wn. R. R	7,548	.....	77.38	1	.....	2	3
1005	Car. Nn. R. R	34,686	.74864	63.87	6	3	16	7
1006	Carthage R. R	13,228	.....	65.13	4	.....	5	2
1008	Charleston & Wn. Car. Ry	906,238	1.23022	78.30	290	163	425	27
1010	Charleston Term. Co. [4]	[5] 81,643	.....	61.62	16	3	44	16
1012	Ches. & Ohio Ry. [2] [Line east of Huntington, W. Va.]	9,559,340	1.41269	66.17	1,688	2,774	4,826	268
1016	Ches. Trans. Co	[6] 71,362	.....	108.68	.....	.....	.....	.....
1017	Ches. Wn. Ry	49,416	.63656	85.69	13	5	24	6
1019	Chesterf. & Lanc. R. R	33,058	.....	71.66	8	1	17	5
1023	Coal & Coke Ry	175,296	.97160	57.77	74	28	61	11
1024	Roaring Ck. & Belington R. R	42,080	1.38579	85.43	14	6	18	3
1026	Col., Newb. & Laurens R. R	173,591	.....	77.14	66	8	69	28
1027	Conway Seashore R. R	5,243	.34677	43.32	1	.....	2	.....
1031	Dry Fork R. R	61,470	1.03485	68.21	24	7	22	7
1032	Durham & Charl. R. R	18,798	.....	93.06	6	3	6	2
1033	E. Car. Ry	[6] 36,534	.....	81.44	.....	.....	.....	.....
1026	E. Shore Term. Co. [7]	367	.....	43.34	.....	.....	.....	.....
1035	Farmv. & Powhatan R. R	86,166	1.16187	100.87	39	9	27	9
1036	Georget. & Wn. R. R	145,757	1.39039	79.53	15	52	61	15
1038	Glenn Spgs. R. R	4,384	.62368	66.93	1	.....	2	.....
1040	Hampton & Branchv. R. R	9,092	.....	72.01	3	1	3	.....
801	Hock. Vy. Ry.: [3]							
803	Kanawha & Mich. Ry. [2] [Line south of Ohio Riv.]	765,617	1.45073	81.52	179	223	346	15
1041	Holly Riv. & Addison Ry	31,340	.....	68.54	12	3	12	3
1042	Interstate R. R	51,128	1.82601	96.81	5	8	35	1
1043	Iron Mtn. & Greenbrier R. R	15,165	.....	78.61	5	.....	7	1
1052	Lanc. & Chester Ry	40,761	1.09863	79.05	13	3	18	5
1054	Lawndale Ry. & Industrial Co. [8]	2,957	.....	78.18	.....	.....	1	.....
1058	Little Kanawha R. R	53,351	.....	87.70	13	6	27	4
1060	Marion & Rye Vy. Ry	12,550	1.47650	118.15	5	.....	5	.....
1061	Mt. Airy & En. Ry	8,569	.53558	90.78	1	.....	3	2
1063	New Riv., Holston & Wn. R. R	5,408	.....	102.85	2	.....	2	.....
1064	Norf. & Ports. Belt Line R. R. [9]	57,778	.....	59.46	9	3	40	4

[1] Includes $107,896, unclassified; covers two roads making no classification of operating expenses under the four general heads.
[2] See Supplement at end of Table for totals covering entire road.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Report for period, July 16, 1903 to June 30, 1904.
[5] Covers railroad and other property.
[6] Unclassified.
[7] Report of Receiver for period, July 1 to 15, 1903; sold to Charleston Term. Co.
[8] Report for six months ending June 30, 1904.
[9] Performs switching service only.

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GROUP IV. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1065	Norf. & Sn. R. R	579,158	1.50384	70.48	109	75	340	53
1109	Wash. & Plymouth R. R. [1]	4,560	.....	79.24	1	.....	2	.....
883	Norf. & Wn. Ry. [2] [Line south of Ohio Riv.]	11,588,433	1.24411	58.39	2,314	3,004	5,905	363
1067	Northamp. & Hertf. R. R	5,500	.48655	50.67	1	.....	3	.....
1071	Pickens R. R	10,798	.95520	92.23	3	.....	6	.....
1074	Pot., Fredsb. & Piedmont R. R	36,013	.99506	56.92	12	6	11	5
1075	Ral. & Cape Fear Ry	28,190	.....	56.82	6	2	15	3
1076	Ral. & Wn. Ry	5,666	.56565	96.28	2	.....	2	.....
1079	Rich., Fredsb. & Pot. R. R	1,021,501	1.08584	67.10	115	160	701	44
1085	Seaboard Air Line Ry. [2] [Line in Group IV.]	3,908,871	1.11152	60.46	720	762	2,200	225
939	Southern Ry. [2] [Line in Virginia and the Carolinas.]	15,276,618	1.05651	67.63	2,639	3,442	8,531	663
1102	Blue Ridge Ry	88,682	.71389	69.15	27	3	49	7
1103	Danv. & Wn. Ry	112,999	.74366	65.38	33	11	59	7
1104	Suffolk & Car. Ry	53,878	.55136	51.87	9	3	31	9
1106	Transylvania R. R	40,603	.99664	69.03	9	6	20	4
1108	Un. & Glenn Spgs. R. R	4,465	.....	30.17	.....	.....	2	1
1110	Va. & S. Wn. Ry	415,614	1.72746	68.85	108	106	171	29
1112	Va.-Car. Ry	31,648	1.43992	37.04	5	1	13	11
1115	Warrenton R. R	2,785	.....	53.02	.....	.....	1	.....
1117	Wash. Sn. Ry	680,970	1.48168	86.97	54	97	511	17
1118	Wellington & Powellsv. R. R	37,075	1.34173	99.87	8	5	19	3
1119	W. Va. & Sn. R. R	21,863	1.12165	58.03	6	2	12	.....
1120	W. Va. Cent. & Pittsb. Ry	918,065	1.39346	68.11	200	265	416	34
1126	Winifrede R. R	24,996	.....	50.43	8	3	8	4

[1] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.
[2] See Supplement at end of Table for totals covering entire road.

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 Total operating expenses. Amount. Cols. 5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T.III, Col. 16	5 Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group V	[1] 112,540,355	1.14369	70.66	24,563	23,643	59,229	4,925
1132	Ala. & Vicksb. Ry	961,513	1.51272	74.87	258	200	461	40
1134	Alb. & Nn. Ry	52,732	.99984	72.39	10	8	27	6
1138	Ashl. Coal & Iron Ry	92,327	.....	53.30	16	29	36	9
1139	Atlanta & W. Pt. R. R	527,092	1.17643	60.62	103	129	252	87
1141	Atl. & Birm. Ry	449,087	.74811	66.80	80	84	254	29
975	Atl. Coast Line R. R. [2] [Line south of Savannah, Ga.]	5,689,496	.....	58.69	1,310	867	3,233	278
1143	Georgia R. R., Lessee Organization.	1,757,714	.89303	71.86	309	351	996	100
1145	Aug. Belt Ry. [3]	6,984	.....	78.47	3	.....	3	.....
1146	Gainesv., Jeff. & Sn. R. R	104,451	.....	87.47	23	12	55	12
1147	Lexington Term. R. R	5,986	.76355	146.99	3	.....	1	.....
1148	Un. Pt. & White Plains R. R	6,254	.56236	65.95	2	.....	3	.....
1149	Louisv. & Nashv. R. R. [2] [Line south of Ohio Riv.]	23,584,159	1.17015	68.21	5,310	5,326	12,162	784
1160	Atlanta, Knoxv. & Nn. Ry	617,795	.90130	85.62	150	131	307	28
1161	Nashv., Chatt. & St. L. Ry	7,581,030	1.23955	74.63	1,928	1,767	3,655	229
1164	Newpt. & Cin. Brg. Co	8,238	.....	5.61	5	.....	2	.....
1166	Aug. & Summerv. R. R. [4]	15,058	.....	98.05	10	.....	2	2
1168	Beaver Dam R. R	23,673	2.31541	64.97	4	2	10	5
1170	Birm. & Atl. R. R	53,702	.80182	133.62	9	11	25	7
1171	Birm. Sn. R. R	398,767	.....	100.00	95	85	198	20
1175	Bruns. & Birm. R. R. [5]	69,321	.....	104.33	12	13	39	3
1176	Burnside & Cumb. Riv. Ry	19,647	.....	93.55	3	.....	7	7
1178	Cadiz R. R	9,617	.68224	68.25	2	.....	5	.....
1179	Carrab., Tallah. & Ga. R. R	64,495	.93742	91.20	16	9	28	10
1180	Carrollton S. Line Ry	[6] 15,116	.....	47.09	.....	.....	.....	.....
1181	Cent. of Ga. Ry	6,633,366	1.15429	72.37	1,823	1,258	3,215	335
1186	Louisv. & Wadley R. R	16,711	1.39262	81.35	7	.....	7	.....
1187	Wrightsv. & Tennille R. R	120,823	.80361	72.40	32	17	60	10
1189	Chattahoochee Vy. Ry	20,986	.....	60.64	8	4	7	.....
1190	Chatt. Sn. R. R	120,800	.....	108.58	39	17	57	6
1191	Ches. & Nashv. Ry	54,263	1.12046	83.25	16	7	24	5
1012	Ches. & Ohio Ry. [2] [Line west of Huntington, W. Va.]	3,370,704	1.19295	67.38	618	884	1,740	126
1201	Cin., N. O. & Tex. Pac. Ry	5,006,451	1.77636	73.41	1,267	1,203	2,355	179
1203	Collins & Reidsv. R. R	4,656	.53112	71.46	1	.....	2	.....
1208	Darien & Wn. R. R	12,256	.....	89.00	1	2	5	2
1213	E. La. R. R	78,429	1.23037	72.88	18	8	39	12
1214	E. Tenn. & Wn. N. Car. R. R	97,751	1.33972	62.84	35	12	35	13
1215	En. Ky. Ry	54,314	1.16744	88.17	23	10	17	3
1222	Fitzgerald, Ocmulgee & Red Bluff Ry.	15,726	1.57515	80.59	8	1	3	7
1225	Fla. & Ga. Ry	9,428	.....	95.07	2	.....	4	1
1227	Fla. E. Coast Ry	1,501,828	1.23694	64.66	402	201	813	84
1231	Frankfort & Cin. Ry	70,682	.91639	90.27	22	4	34	8
1232	Gainesv. & Gulf Ry	51,355	.77716	65.68	12	7	23	7
1234	Ga., Fla. & Ala. Ry	141,236	.60887	68.76	31	25	66	17
1236	Ga. Nn. Ry	[6] 116,308	.....	76.96	.....	.....	.....	.....
1237	Gulf & Ship I. R. R	1,199,687	1.51834	65.56	277	224	617	79
1238	Harriman & N. En. R. R	71,438	2.16164	79.26	23	21	23	3

[1] Includes $179,092, unclassified; covers four roads making no classification of operating expenses under the four general heads.
[2] See Supplement at end of Table for totals covering entire road.
[3] Service mainly switching.
[4] Tracks used by other companies for switching.
[5] Report for three months ending June 30, 1904.
[6] Unclassified.

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	Abbreviated name of road.	Total operating expenses. Amount. Cols. 5+6+7+8	Total operating expenses. Per train mile.	Total operating expenses. Proportion to earnings from operation. 100×Col. 2 T. III, Col. 16	Distribution of operating expenses. [Three figures omitted.] Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1242	Ill. Cent. R. R. [1] [Line south of Cairo, Ill.]	11,995,528	1.15025	69.69	1,796	2,653	7,148	396
1247	Yazoo & Miss. Vy. R. R.	5,754,587	1.42101	73.14	1,423	889	3,232	208
1249	Jacksonv. & S. Wn. R. R.	152,295	.89064	68.04	45	25	70	10
1250	Jacksonv. Term. Co	129,127	.....	91.31	25	2	97	3
1253	Ky. & Ind. Brg. & R. R. Co.	300,627	.....	123.84	46	38	195	20
1257	Kentwood & En. R. R.	[2] 45,142	1.75025	134.05	.....	.....	.....	.....
1260	Lafayette Ry	18,904	.58855	64.52	5	1	8	3
1263	Lawrenceev. Brh. R. R	5,684	.45400	96.18	1	.....	3	.....
1264	Lexington & En. Ry	434,187	1.49622	71.44	191	77	141	24
1267	Licking Riv. R. R	30,071	1.73540	97.65	13	2	11	1
1268	Little Riv. R. R	8,673	.....	74.51	2	.....	4	1
1269	Live Oak & Gulf Ry	10,797	.85964	80.01	2	.....	4	2
1272	Louisv. & Atl. R. R	243,882	1.56913	95.02	97	35	88	21
1273	Louisv. Brg. Co	123,497	.....	39.67	42	(3)	[4] 64	16
1274	Louisv., Hend. & St. L. Ry	639,072	.80614	71.32	109	88	410	29
1275	Macon & Birm. Ry	147,336	.84504	111.51	45	15	73	12
1276	Macon, Dublin & Sav. R. R.	175,360	1.07444	78.68	38	19	95	22
1282	Millen & S. Wn. R. R	39,391	.....	65.43	11	7	17	3
1287	Mobile, Jack. & Kans. Cy. R. R	299,611	.97337	56.25	88	45	138	26
1291	Nashv. & Sparks R. R	17,806	.....	75.38	6	1	6	2
1292	Natchez & Sn. Ry. [5]	39,429	.....	78.10	4	.....	33	1
1293	Natchez, Col. & Mobile R. R. [6]	16,188	.....	85.59	7	4	3	.....
1294	N. O. & N. En. R. R	1,716,725	1.55016	71.44	442	401	788	83
1295	N. O. Term. Co. [7]	42,611	.....	260.87	6	10	18	6
1297	Pascagoula Street Ry. & Power Co. [8]	[2] 2,526	.....	69.00	.....	.....	.....	.....
1311	Ports. & Tygart Vy. R. R	1,601	.....	168.38	.....	.....	.....	.....
1313	Red Riv. Vy. R. R	6,234	.....	101.57	1	.....	2	1
1319	Sav. & Statesboro Ry	36,375	.70815	72.53	10	2	18	4
1085	Seaboard Air Line Ry. [1] [Line in Group V.]	5,183,636	1.11107	82.75	955	1,011	2,918	298
1320	Atlanta & Birm. Air Line Ry	171,873	.83186	67.58	31	29	105	5
1321	Fla. W. Shore Ry	70,687	.88194	73.01	21	.....	46	1
1327	S. & Wn. Ry	83,127	1.37801	75.51	35	6	33	7
1328	S. Ga. Ry	45,128	.....	58.49	15	3	19	6
939	Southern Ry. [1] [Line west of Virginia and the Carolinas.]	14,296,297	1.02566	72.26	2,628	3,389	7,613	634
1336	Ala. Gt. Sn. R. R	2,321,323	1.32467	76.47	507	602	1,112	97
1338	Aug. Sn. R. R	129,945	.88446	90.70	36	13	76	4
1339	Ga. Sn. & Fla. Ry	1,197,114	1.05945	70.69	223	327	568	77
1341	Hartwell Ry	8,634	.....	53.14	1	.....	5	1
1342	Mobile & Ohio R. R. [1] [Line south of Cairo, Ill.]	3,805,569	1.13370	67.69	833	618	2,150	203
1330	N. O. Belt & Term. Co. [9]	48,035	.....	227.15	10	6	21	9
1344	Nn. Ala. Ry	390,857	1.12733	89.41	108	92	182	6
1345	St. Johns Riv. Term. Co. [10]	94,590	.....	65.99	16	6	64	7
1334	Tenn. Nn. Ry. [11]	18,047	1.00426	82.02	8	.....	8	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] Unclassified.
[3] No equipment owned.
[4] Represents expenses of transferring freight cars.
[5] Performs switching service only.
[6] Figures cover operations for six months ending June 30, 1904.
[7] Report for six months ending June 30, 1904.
[8] Figures cover operations for period, February 1 to June 30, 1904.
[9] Report for six months ending December 31, 1903; succeeded by N. O. Term. Co.
[10] Switching road.
[11] Report for six months ending December 31, 1903; acquired by Knoxv. & Ohio R. R. by deed, dated October 8, 1903. Southern Ry., by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including Tenn. Nn. Ry.

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1346	Stillmore Air Line Ry	44,831	.....	100.41	15	8	16	5
1348	Suwannee & San Pedro R. R.	31,298	.49288	51.37	6	2	17	4
1349	Sylvania Cent. Ry	21,549	1.14745	91.30	8	3	8	1
1350	Talbotton R. R	14,484	.....	124.84	4	.....	3	6
1353	Tallassee & Montg. Ry	10,872	.....	41.13	3	.....	5	1
1354	Tallulah Falls Ry	21,479	.84171	71.25	3	1	11	5
1355	Tavares & Gulf R. R	15,525	.48042	105.46	5	2	6	1
1358	Tenn. & Cumb. Riv. R. R	7,187	.32817	82.93	2	.....	4	.....
1360	Tenn. Cent. R. R	552,458	.88668	73.65	88	109	299	55
1364	Tuskegee R. R	13,441	.68917	55.22	2	2	6	1
1368	Valdosta Sn. Ry	21,001	.....	53.69	5	1	9	4
1377	Wn. Ry. of Ala	604,705	1.26489	63.44	162	129	270	41

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 T.III, Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group VI	[1] 242,944,033	1.20070	65.90	48,133	42,974	142,002	9,589
1380	Abbotsf. & N. Bn. R. R.	16,293	1.69382	56.81	6	.....	8	.....
1381	Ahnapee & Wn. Ry	38,136	.89020	63.08	13	5	16	3
1382	Ames & College Ry	8,526	.....	58.07	1	1	5	.....
1383	Atch., Top. & S. Fe Ry [2] [Line east of Kansas City, Mo.]	3,570,601	1.24144	59.62	850	746	1,830	143
975	Atl. Coast Line R. R.: [3]							
1149	Louisv. & Nashv. R. R. [4] [Line north of Ohio Riv.]	1,605,690	1.31028	65.88	376	310	865	53
147	Balt. & Ohio R. R. [4] [Line west of Vincennes, Ind.]	1,549,982	.88277	58.10	228	329	945	47
1386	Bayf. Tr. Ry	12,243	1.08734	114.88	.....	2	6	2
1388	Belt Ry. of Chic.	915,013	.68064	55.08	143	138	565	66
1389	Big Falls Ry	8,376	.....	82.53	.....	.....	8	.....
1381	Bismarck, Washburn & Gt. Falls Ry. [5]	86,008	.....	76.80	26	5	40	13
1390	Blaney & Sn. Ry	[6] 9,158	.....	63.62	.....	.....	.....	.....
1391	Calumet Wn. Ry	933	.....	473.44	.....	.....	.....	.....
52	Canadian Pac. Ry.: [3]							
1393	Duluth, S. Shore & Atl. Ry	1,749,456	.91921	69.30	406	219	1,041	81
1395	Minl. Range R. R	514,597	1.63140	87.25	127	51	319	16
1398	Minneap., St. P. & S. S. Marie Ry.	3,995,199	1.12240	55.88	705	730	2,391	167
1399	S. S. Marie Brg. Co. [7]	17,105	.....	24.84	12	.....	3	.....
1400	Chic. & Alt. Ry	7,529,574	1.22994	65.87	1,446	1,230	4,564	288
1406	Chic. & L. Sup. Ry	4,313	.57238	116.41	.....	.....	3	.....
1407	Chic. & N. Wn. Ry. [4] [Line in Group VI.]	31,560,273	1.12944	65.60	6,023	4,980	19,580	976
1404	Chic., Io. & Dak. Ry. [8]	2,513	.85706	89.76	1	.....	1	.....
1412	Chic., Burl. & Quin. R. R. [4] [Line east of Missouri Riv.]	27,492,063	1.30814	65.81	6,204	5,469	14,653	1,165
1414	Io. & St. L. Ry. [9]	98,585	3.39632	269.74	48	12	34	2
1415	Chic. Gt. Wn. Ry	6,349,074	1.16217	80.20	873	1,052	4,018	404
1416	Mason Cy. & Ft. Dodge R. R.	648,400	.66765	72.29	88	105	440	13
1417	Wis., Minn. & Pac. R. R	419,518	.75925	60.56	118	49	245	6
1418	Chic. Heights Term. Tr. R. R. [10]	3,895	.....	49.06	.....	.....	.....	3
1419	Chic. Jctn. Ry	1,622,995	11.31086	68.67	417	170	978	57
1421	Chic., L. Shore & En. Ry	1,690,498	4.98034	54.07	119	518	1,018	34
1426	Chic., Milw. & St. P. Ry	30,454,603	1.10980	62.78	5,835	4,651	18,776	1,190
1427	Davenpt., Rock I. & N. Wn. Ry. [11]	70,678	.....	83.74	18	4	42	4
1428	Wis. Wn. R. R	39,445	1.11607	62.29	14	4	20	.....
1429	Chic., Peoria & St. L. Ry. of Ill	1,653,663	1.39435	91.90	260	375	952	65
1433	Chic., Rock I. & Pac. Ry. [4] [Line east of Missouri Riv.]	16,363,902	1.23798	73.40	3,171	2,760	9,699	731
1437	Chic., St. P., Minneap. & Om. Ry. [4] [Line east of Missouri Riv.]	6,318,011	1.06754	61.87	1,149	982	3,989	197
1440	Chic. S. Line Ry	[6] 72,384	.....	86.92	.....	.....	.....	.....

[1] Includes $244,386, unclassified; covers four roads making no classification of operating expenses under the four general heads.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] See Supplement at end of Table for totals covering entire road.
[5] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[6] Unclassified.
[7] Figures cover whole line, 1.22 miles; 0.86 mile not in United States.
[8] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[9] Report for ten months ending June 30, 1904.
[10] Performs switching service only.
[11] No regular train service.

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 TOTAL OPERATING EXPENSES. Amount. Cols.5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 T.III,Col.16	5 DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1441	Chic. Term. Tr. R. R	1,059,968	1.90721	73.21	160	170	635	93
1442	Chic. Un. Tr. Ry. [1]	33,498	.....	67.70	5	18	12	2
1443	Chic., W. Pullman & Sn. Ry	18,345	.....	67.25	2	1	13	1
1444	Chippewa Riv. & Nn. Ry	8,995	.....	72.15	6	.....	2	.....
743	Cin., Ham. & Day. Ry. [2]							
751	Cin., Indpls. & Wn. Ry. [3] [Line in Illinois.]	886,743	.97408	75.95	136	129	595	24
752	Clev., Cin., Chic. & St. L. Ry. [3] [Line west of Terre Haute, Ind.]	4,124,269	1.33862	76.76	704	771	2,561	115
1446	Kank. & Seneca Ry	74,292	1.30805	105.97	23	8	40	2
762	Peoria & En. Ry. [3] [Line west of Danville, Ill.]	897,471	1.31437	77.69	224	293	454	14
1448	Colfax Nn. R. R	18,152	1.28409	63.00	3	1	9	3
1449	Copper Range R. R	351,769	1.14856	68.34	86	26	211	26
1450	Crooked Ck. R. R. & Coal Co	25,260	.....	94.96	9	4	11	.....
1451	Des M., Io. Falls & Nn. Ry. [4]	76,748	.82971	104.38	14	7	51	3
1452	Des M. Un. Ry. [5]	205,563	.....	79.13	51	29	112	11
1453	Des M. Wn. Ry. [5]	7,636	.....	63.47	2	.....	4	.....
1454	Drummond & S. Wn. Ry	19,203	.....	109.67	7	6	5	.....
1455	Duluth & Iron Range R. R	1,839,015	2.13160	45.94	419	554	797	76
1457	Duluth & Nn. Minn. Ry	260,417	2.39585	87.54	41	57	92	8
1458	Duluth, Missabe & Nn. Ry	1,836,485	2.93241	49.61	564	480	692	97
1462	E. St. L. Con. Ry. [1]	347,134	.58386	85.23	72	59	189	25
1463	Elgin, Joliet & En. Ry	1,367,601	1.74757	62.11	206	291	809	59
1464	Escanaba & L. Sup. R. R	126,141	1.15670	54.60	34	22	62	6
1465	Fairch. & N. En. Ry	27,162	.....	75.90	11	1	12	2
1468	Fulton Co. N. G. Ry	59,897	.80586	91.20	30	5	19	3
1469	Galesb. & Gt. En. R. R	15,247	.86984	87.68	3	1	4	6
1471	Gt. Nn. Ry. [6] [Line east of Minot, N. Dak.]	11,971,841	1.38301	52.76	2,872	1,921	6,626	541
1477	Duluth Term. Ry. [7]	15,074	.....	43.80	14	.....	.....	.....
1478	Duluth, Watert. & Pac. Ry	74,448	1.41925	56.69	35	6	29	3
1480	Willmar & Sioux Falls Ry	1,069,755	1.25314	73.25	385	104	571	28
1482	Green Bay & Wn. R. R	364,571	.92857	63.45	116	55	166	25
1483	Iola & Nn. R. R	5,199	.44037	66.74	.....	.....	4	.....
1484	Kewaunee, Green Bay & Wn. R. R.	62,915	1.30813	56.89	29	2	24	5
1487	Hann. Un. Depot Co. [7]	24,348	.....	73.80	13	.....	.....	11
1488	Hawthorne, Nebagamon & Sup. Ry.	65,511	2.42184	126.19	4	24	36	.....
1489	Hazelhurst & S. En. Ry	16,726	1.26709	95.17	1	3	11	.....
1242	Ill. Cent. R. R. [3] [Line north of Cairo, Ill.]	21,246,104	1.10651	70.65	3,862	4,669	12,079	627
1499	Ill. Nn. Ry	152,741	.....	90.33	11	8	125	8
1500	Ill. Sn. Ry	164,164	.55590	53.65	19	30	98	16
1501	Ill. Term. R. R	72,912	1.44123	60.57	18	7	37	9
1503	Io. Cent. Ry	1,917,096	.88165	79.56	281	319	1,209	106
1505	Albia & Centerv. Ry	29,428	.96278	90.13	13	2	12	.....
1507	Jacksonv. & St. L. Ry	403,751	1.27692	110.13	151	62	177	12
1509	Keokuk & Ham. Brg. Co. [8]	12,076	.....	24.41	.....	.....	5	5
1510	La Salle & Bureau Co. R. R	12,962	1.68425	52.10	2	.....	8	1
1512	L. Sup. Term. & Tr. Ry. [9]	84,781	.....	87.56	11	9	59	4
1513	Manch. & Oneida Ry	12,592	.....	75.89	2	.....	9	.....

[1] Performs switching service only.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, October 28, 1903 to June 30, 1904.
[5] Tracks used by other companies.
[6] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[7] Renders trackage and terminal services only.
[8] Transfer company; runs no trains and maintains no equipment.
[9] Performs transfer service only.

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 TOTAL OPERATING EXPENSES. Amount. Cols.5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 / T.III,Col.16	5 DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1514	Manistique Ry	75,174	1.21366	103.58	21	10	41	2
1515	Manistique, Marq. & Nn. R. R	94,184	1.18335	80.15	29	11	47	5
1516	Marinette, Tomahawk & Wn. Ry	39,619	1.30095	79.80	11	4	18	4
1517	Marq. & S. En. Ry	55,809	.95859	55.28	11	4	34	5
1520	Minneap. & St. L. R. R	1,805,394	1.13005	59.70	310	303	1,067	123
1521	Minneap. En. Ry. [1]	34,789	.....	63.95	9	1	20	3
1524	Minneap. Un. Ry	97,087	.....	32.53	40	.....	55	.....
1525	Minn. & N. Wis. R. R	147,502	1.56259	62.19	20	47	70	7
1527	Minn. Tr. Ry. [2]	509,369	.....	.....	27	39	427	14
1529	Munising Ry	107,976	1.12996	93.64	33	9	55	9
1530	Muscatine N. & S. R. R	59,172	1.42170	105.72	22	2	28	5
88	N. Y. Cent. & Hud. Riv. R. R.: [3]							
831	L. Shore & Mich. Sn. Ry.: [3]							
850	Ind., Ill. & Io. R. R. [4]	678,114	1.39605	77.15	173	102	373	27
	[Line in Illinois]							
1532	Newton & N. Wn. R. R	[5] 43,768	.....	68.01	.....	.....	.....	.....
1534	Nn. Pac. Ry. [4]	9,259,787	1.38841	50.94	2,273	1,519	5,100	366
	[Line east of Montana]							
1535	Minn. & Internat. Ry	332,385	1.25342	56.75	97	31	183	19
1536	N. Wn. Coal Ry	18,753	.....	85.04	5	.....	10	2
1537	Pawnee R. R	17,729	1.04114	52.72	2	1	12	1
889	Pennsylvania Co.: [3]							
922	T. Haute & Indpls. R. R. [4]	2,543,197	1.21482	78.84	356	572	1,554	60
	[Line in Illinois.]							
1540	Peoria & Pekin Term. Ry	127,466	.34914	60.49	24	17	72	13
1541	Peoria & Pekin Un. Ry	636,007	.....	70.91	137	62	400	35
1544	Quin., Carrollton & St. L. Ry	38,268	1.10049	92.27	17	1	17	1
1545	Quin., Om. & Kans. Cy. R. R	756,917	1.07903	97.58	152	147	418	37
1548	Rockpt., Lang. & Nn. Ry	8,520	.....	82.33	2	1	4	.....
1551	St. Jos. Term. R. R. [6]	[5] 119,076	.....	313.69	.....	.....	.....	.....
1552	St. Jos. Un. Depot Co. [7]	.....	.....	.....	.....	.....	.....	.....
1553	St. L. & Hann. Ry	168,232	.....	76.82	64	24	67	10
1746	St. L. & San Fran. R. R.: [3]							
1555	Chic. & En. Ill. R. R	5,441,433	1.28044	62.01	706	1,203	3,308	222
1557	St. L., Bellev. & Sn. Ry	7,554	3.73789	29.57	.....	4	2	.....
1558	St. L., Troy & En. R. R	143,121	4.22122	33.39	49	33	40	20
1559	St. P. Un. Depot Co	165,792	.....	72.41	21	3	132	8
929	Southern Ry. [4]	1,107,405	1.09470	84.44	187	217	634	67
	[Line in Illinois.]							
1342	Mobile & Ohio R. R. [4]	1,448,429	1.14382	93.88	369	200	834	43
	[Line north of Cairo, Ill.]							
1567	Stanley, Merrill & Phillips Ry	77,817	.....	91.66	22	12	37	5
1570	Tabor & Nn. Ry	13,045	1.14783	70.31	3	1	6	2
1571	Tol., Peoria & Wn. Ry	1,029,980	1.16975	78.70	243	248	503	34
950	Tol., St. L. & Wn. R. R. [4]	966,102	.98403	72.60	182	176	562	45
	[Line in Illinois.]							
1572	Toluca, Marq. & Nn. R. R	41,319	1.22524	47.57	12	4	19	4
955	Wabash R. R. [4]	11,819,069	1.18787	80.46	2,833	2,201	6,935	348
	[Line west of Danville, Ill.]							
1582	Wabash, Chester & Wn. R. R	86,092	.79759	74.05	27	11	40	6
1585	Waukegan & Miss. Vy. Ry. [1]	35,205	.....	79.02	5	8	21	.....
1588	Win. Brg. Ry. [8]	6,302	.....	25.04	4	.....	.....	1
1589	Wis. & Mich. Ry	152,215	.74413	107.04	22	25	95	9
1590	Wis. Cent. Ry	4,712,279	1.13052	72.90	737	709	2,998	266

[1] Performs switching service only.
[2] Performs transfer service only. Company has practically no receipts; expenses divided among proprietor companies on an agreed basis.
[3] Inserted to show corporate relation of subsidiary road as indicated.
[4] See Supplement at end of Table for totals covering entire road.
[5] Unclassified.
[6] Renders trackage, switching, and terminal services only.
[7] No operating expenses reported.
[8] Passes traffic of other roads over its line; runs no trains, and maintains no equipment.

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GROUP VII. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.III, Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group VII	46,766,129	1.36505	56.84	11,001	9,996	23,992	1,774
1592	Butte, Anaconda & Pac. Ry	471,116	2.90902	64.12	67	82	292	28
1407	Chic. & N. Wn. Ry. [1] [Line in Group VII.]	3,982,864	1.19137	75.87	1,079	506	2,290	106
1412	Chic., Burl. & Quin. R. R. [1] [Line west of Missouri Riv.]	13,412,173	1.32752	61.64	3,296	3,056	6,635	423
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line west of Missouri Riv.]	946,932	1.16909	70.40	167	143	607	28
1594	Colo. & Wyo. Ry	364,058	.55479	89.05	69	86	192	15
1471	Gt. Nn. Ry. [2] [Line between Minot, N. Dak., and Idaho.]	3,672,565	1.58091	43.32	881	589	2,035	166
1600	Mont. Cent. Ry	1,331,246	1.67044	55.92	316	199	768	46
1607	Montana R. R	222,605	3.62785	107.30	116	15	73	16
1534	Nn. Pac. Ry. [1] [Line in Idaho and Montana.]	7,607,189	1.37657	53.55	2,126	1,608	3,559	313
1611	Om. Brg. & Term. Ry. [3]	11,512	.....	10.27	.....	.....	1	10
1612	St. Jos. & Gr. I. Ry	1,076,645	1.31391	81.92	282	150	591	51
1613	Un. Pac. R. R. [1] [Line in Group VII.]	13,656,341	1.41680	52.41	2,595	3,557	6,938	565
1615	Wyo. & Mo. Riv. R. R	10,883	.98153	73.23	2	.....	5	2

[1] See Supplement at end of Table for totals covering entire road.
[2] Group figures assigned by Division of Statistics. Figures cover 1,174.76 miles, group portion of whole line; 43.38 miles not in United States. See Supplement at end of Table for totals covering entire road.
[3] Performs switching service only.

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GROUP VIII. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col 2 T.III.Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group VIII	[1] 125,781,283	1.27028	67.11	26,319	22,884	70,770	5,778
1617	Atch. & En. Brg. Co. [2]	25,608	.....	21.98	9	.....	.....	15
1383	Atch., Top. & S. Fe Ry. [3] [Line west of Kansas City, Mo.]	21,556,785	1.31568	60.12	5,131	4,507	11,052	864
1620	Sn. Kans. Ry. of Tex	286,383	.99084	76.74	72	18	183	11
1630	Chester, Perryv. & S. Genevieve Ry.	23,081	.....	98.22	9	2	9	1
1433	Chic., Rock I. & Pac. Ry. [4] [Line west of Missouri Riv.]	11,143,288	1.14710	72.19	2,199	1,674	6,745	523
1631	Choctaw, Okla. & Gulf R. R. [5]	3,765,766	1.52261	68.25	1,261	563	1,819	121
1628	Searcy & Des Arc R. R. [6]	20,736	.95955	61.13	8	1	10	.....
1633	Chic., Rock I. & Gulf Ry	1,149,742	1.23895	68.75	143	73	856	76
1634	St. L., Kans. Cy. & Colo. R. R.	486,698	1.40636	121.00	129	78	267	11
1636	Colo. & Sn. Ry	4,247,020	1.64923	74.47	968	924	2,151	201
1637	Colo. Midl. Ry	1,497,158	1.66362	83.08	303	259	864	69
1638	Colo. Spgs. & Cripple Ck. Dist. Ry.	426,837	[7] 2.03538	55.82	59	43	291	32
1641	Crystal Riv. R. R	63,624	1.16467	53.74	19	8	29	5
1642	Darda. & Russellv. R. R	21,641	.....	66.14	2	.....	11	7
1644	Denver & Rio G. R. R. [4] [Line in Colorado and New Mexico.]	7,224,484	1.35084	68.71	1,513	1,301	3,991	418
1652	Rio G. Sn. R. R	269,449	1.21972	58.65	81	31	139	17
1653	Denver, Enid & Gulf R. R.	75,672	.93728	68.74	15	12	42	4
1654	Denver, Lakewood & Golden R. R.	35,881	.87142	99.64	8	7	16	4
1655	Dequeen & En. R. R.	88,793	.....	85.70	29	18	37	3
1657	Flor. & Cripple Ck. R. R	307,122	1.24471	78.58	37	38	190	40
1661	Ft. Smith & Wn. R. R.	271,807	.88565	61.13	90	35	127	17
1670	Jonesboro, L. Cy. & En. R. R.	92,312	.98183	48.76	21	9	45	16
1672	Kans. Cy. Belt Ry. [8]	263,100	.....	64.85	52	33	161	15
1673	Kans. Cy., Clinton & Springf. Ry.	239,623	.94862	60.01	75	34	114	14
1674	Kans. Cy., Mex. & Orient Ry.	141,350	.88024	78.33	26	20	83	11
1675	Kans. Cy. Sn. Ry	4,507,215	1.16512	70.33	736	1,029	2,467	273
1678	Ark. Wn. Ry	33,190	1.22679	42.90	11	3	13	4
1679	Kans. S. Wn. Ry	79,902	1.04749	87.41	37	2	32	7
1680	Leav. & Top. Ry	56,759	1.58146	119.14	27	4	23	1
1685	Manitou & Pikes Peak Ry	50,456	4.08018	46.66	12	7	19	10
1687	Midl. Term. Ry	204,412	1.67633	74.87	31	20	134	18
1688	Midl. Vy. R. R. [9]	30,256	1.16907	108.34	9	2	13	4
1690	Miss. Riv. & Bonne T. Ry	421,193	1.95772	60.54	86	74	193	67
1692	Mo., Kans. & Tex. Ry. [4] [Line north of Denison, Tex.]	6,723,588	1.12067	62.94	1,233	991	3,981	516
1694	Mo. Pac. Ry	15,613,761	1.26778	74.10	2,806	3,276	9,123	407
1710	Cent. Brh. Ry	955,389	.91408	54.70	232	90	598	33
1711	St. L., Iron Mtn. & Sn. Ry	13,472,298	1.47994	69.13	2,483	2,275	8,311	402
1717	Ark. & La. Ry	34,078	.99124	54.51	11	1	19	1
1718	Ark. Cent. R. R.	50,860	1.68272	78.99	23	3	20	3
1719	Ark. Midl. R. R.	55,105	.89069	42.00	17	8	29	.....
1720	Ark. S. Wn. Ry	49,454	1.96089	76.96	20	2	19	6

[1] Includes $31,898, unclassified; covers one road making no classification of operating expenses under the four general heads.
[2] Toll bridge.
[3] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[4] See Supplement at end of Table for totals covering entire road.
[5] Report for nine months ending March 31, 1904; leased to Chic., Rock I. & Pac. Ry.
[6] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.
[7] Based on operating expenses of steam portion of line only.
[8] Performs switching service only.
[9] Report for five months ending June 30, 1904.

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GROUP VIII. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
	Mo. Pac. Ry.—Continued.							
	St. L., Iron Mtn. & Sn. Ry.—Ctd.	*Dollars.*	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1721	Brinkley, Hel. & Indn. Bay R. R.	19,746	.68518	103.20	6	.....	12	.....
1722	El Dorado & Bastrop Ry. [1]	24,183	2.82580	153.20	15	1	7	.....
1723	Little Rock & Hot Spgs. Wn. R. R.	118,157	1.08192	65.48	26	19	57	14
1724	Miss. Riv., Hamb. & Wn. Ry.	75,443	1.83198	55.17	26	5	30	2
1725	Pine Bluff & Wn. R. R.	[2] 31,898	.....	77.13	.....	.....	.....	.....
1726	Mo. Sn. R. R.	98,648	1.80057	81.46	29	17	42	3
1732	Paragould & Memph. Ry.	14,646	.55190	69.15	2	1	10	.....
1738	Prescott & N. Wn. R. R.	35,761	.....	120.44	18	4	8	4
1739	Rio G. & Pagosa Spgs. R. R.	34,193	.....	78.22	5	7	21	.....
1743	St. Clair, Mad. & St. L. Belt R. R.	39,401	.....	98.51	12	1	16	8
1745	St. L. & N. Ark. R. R.	177,834	1.04130	57.80	59	29	98	12
1746	St. L. & San Fran. R. R.	16,938,615	1.08018	65.57	2,967	3,302	9,828	840
1758	St. L., Memph. & S. En. R. R.	1,132,027	1.39241	81.49	312	185	566	67
1759	St. L., El Reno & Wn. Ry. [3]	13,165	.82921	119.86	4	.....	6	1
1760	St. L. S. Wn. Ry.	2,969,526	1.44243	60.32	630	531	1,609	217
1762	Paragould S. En. Ry	57,207	1.26822	84.78	23	4	28	4
1763	Pine Bluff Ark. Riv. Ry	26,206	1.18167	73.14	10	.....	11	3
1764	St. L. Tr. Ry. [4]	259,348	.53125	94.44	46	36	163	12
1767	Silverton R. R.	11,793	2.97814	90.81	3	.....	4	2
1768	Silverton, Gladstone & Northerly R. R.	31,807	.....	58.96	7	6	14	3
1769	Silverton Nn. R. R.	24,304	1.25006	61.22	5	2	14	1
1773	Term. R. R. Assn. of St. L. [5]	1,398,077	.....	50.22	201	182	939	74
1780	St. L. Merchants Brg. Term. Ry. [5]	758,026	.....	62.44	154	69	504	30
1787	Ultima T., Arkadel. & Miss. Ry.	39,630	.....	101.23	10	8	20	.....
1613	Un. Pac. R. R. [6] [Line in Group VIII.]	4,942,565	1.51953	68.83	1,520	931	2,303	187
1790	Leav., Kans. & Wn. Ry.	337,951	1.53500	98.01	133	27	167	9
1792	War. & Ouachita Vy. Ry	15,728	.....	98.85	9	.....	5	1
1793	Williamsv., Greenv. & St. L. Ry	77,919	.....	79.68	16	16	42	2

[1] Report for four months ending June 30, 1904.
[2] Unclassified.
[3] Report for period, March 7 to June 30, 1904.
[4] Performs switching service only.
[5] Performs switching and transfer services only.
[6] See Supplement at end of Table for totals covering entire road.

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GROUP IX. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 TOTAL OPERATING EXPENSES. Amount. Cols.5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col.2 T.III,Col.16	5 DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group IX	59,209,053	1.42238	75.96	11,894	10,194	34,272	2,847
1798	Angelina & Neches Riv. R. R	17,177	.....	109.93	10	1	3	1
1801	Ark. Sn. R. R	256,372	1.57537	56.90	73	37	121	23
1383	Atch., Top. & S. Fe Ry.: [1]							
1802	Beaumont Wharf & Term. Co. [2]	37,283	.....	61.29	4	.....	30	2
1803	Cane Belt R. R	198,809	.....	95.68	64	15	102	16
1804	Gulf, Colo. & S. Fe Ry	6,604,201	1.54021	78.75	1,282	1,571	3,469	280
1806	Gulf, Beaumont & Kans. Cy. Ry. [3]	244,434	2.74183	97.86	49	70	109	14
1807	Pecos Vy. & N. En. Ry	280,611	1.07603	59.66	75	48	142	13
1808	Pecos & Nn. Tex. Ry	209,668	1.22465	71.17	31	25	139	13
1809	Pecos Riv. R. R	47,677	1.07462	123.94	18	2	24	1
1433	Chic., Rock I. & Pac. Ry.: [1]							
1817	Chic., Rock I. & El Paso Ry	379,655	1.02107	64.82	72	48	247	11
1636	Colo. & Sn. Ry.: [1]							
1819	Ft. Wor. & Denver Cy. Ry	1,710,897	1.23474	70.32	408	312	899	91
1825	En. Tex. R. R	101,879	5.18601	77.41	26	20	48	5
1826	El Paso & N. En. Ry	689,335	1.92027	76.24	82	169	383	54
1827	Alamogordo & Sacramento Mtn. Ry.	90,346	1.78995	90.79	18	23	44	4
1828	Dawson Ry	289,216	2.01255	89.98	40	39	187	22
1829	El Paso & N. En. R. R	103,992	1.99872	78.84	13	25	61	3
1830	El Paso & Rock I. Ry	641,985	1.54966	94.52	46	150	411	33
1831	El Paso Sn. Ry	10,597	.....	60.44	1	.....	8	.....
1833	Frank. & Abbeville Ry. [4]	4,387	.84970	301.41	1	.....	1	.....
1835	Galv., Houston & Hend. R. R. of 1882.	178,766	1.55585	47.27	17	21	128	10
1837	Gulf & Interstate Ry. of Tex. [5]	21,167	1.07867	89.38	5	1	13	1
1840	Hearne & Brazos Vy. R. R	15,466	.56555	104.49	3	2	7	2
1821	Houston, Oakl. & Magn. Park Ry. [6]	967	.....	68.89	.....	.....	.....	.....
1843	Internat. & Gt. Nn. R. R	4,267,014	1.32314	76.47	791	720	2,536	218
1852	La. & Ark. Ry	471,979	1.61046	66.98	129	103	207	30
1853	La. & N. W. R. R	100,497	1.04003	49.81	26	9	52	11
1856	La. Ry. & Nav. Co	274,315	1.17398	69.80	74	31	150	16
1692	Mo., Kans. & Tex. Ry. [7] [Line south of Denison, Tex.]	6,543,461	1.46705	89.14	1,456	622	4,147	317
1860	Dallas, Cleburne & S. Wn. Ry	17,066	.....	88.15	4	.....	12	.....
1861	Wich. Falls Ry	21,968	.....	36.71	14	.....	7	.....
1694	Mo. Pac. Ry.: [1]							
1711	St. L., Iron Mtn. & Sn. Ry.: [1]							
1862	N. O. & N. Wn. R. R	183,626	1.19013	71.87	72	20	85	4
1863	Moscow, Camden & San Aug. Ry	12,396	2.83781	61.33	5	.....	4	2
	National R. R. of Mex.: [8]							
1868	Tex. Mexican Ry	190,470	1.11106	60.29	60	20	97	11
1870	N. O., Natalb. & Natchez Ry	4,845	5.82380	116.73	2	.....	.....	1
1875	Orange & N. Wn. R. R	59,733	2.27295	78.46	15	10	27	6
1878	Rio G. R. R. (of Tex.)	44,905	2.73391	76.77	1	7	23	12
1746	St. L. & San Fran. R. R.: [1]							
1887	Ft. Wor. & Rio G. Ry	514,038	1.34701	67.90	105	65	305	37
1888	Red Riv., Tex. & Sn. Ry	351,411	1.78408	113.79	39	45	251	15
1760	St. L. S. Wn. Ry.: [1]							
1890	St. L. S. Wn. Ry. of Tex	2,723,273	1.44881	91.26	768	443	1,354	156

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Performs switching service only.
[3] Figures cover operations for five months ending November 30, 1903; leased to Gulf, Colo. & S. Fe Ry.
[4] Figures cover operations for period, April 25 to June 30, 1904.
[5] Report for period, March 14 to June 30, 1904.
[6] Report for period, July 1 to December 26, 1903; consolidated into Internat. & Gt. Nn. R. R.
[7] See Supplement at end of Table for totals covering entire road.
[8] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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GROUP IX. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols.5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.III,Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1891	St. L., Watkins & Gulf Ry	160,759	1.05155	60.88	26	24	98	10
1892	San Ant. & Aransas Pass Ry	1,865,568	1.10858	72.11	438	259	1,071	96
1893	San Ant. & Gulf R. R.	80,179	1.28082	83.65	7	3	13	6
1894	S. Fe Cent. Ry	32,162	.....	164.19	8	3	16	9
2070	Sn. Pac. Co.: [1]							
1897	Galv., Harrisb. & San Ant. Ry	6,052,492	1.62156	84.96	1,019	1,243	3,586	203
1898	Galv., Houston & Nn. Ry	947,088	3.42711	77.32	102	81	745	17
1899	Houston & Shrevept. R. R.	145,200	1.37869	73.81	31	21	86	6
1900	Houston & Tex. Cent. R. R.	4,064,011	1.24282	78.15	697	698	2,470	198
1901	Houston E. & W. Tex. Ry	717,331	1.31450	87.02	191	103	389	32
1902	La. Wn. R. R	1,141,688	1.49243	60.93	278	243	564	55
1903	Morgan's La. & Tex. R. R	2,554,071	1.87103	56.94	394	460	1,593	105
1904	Gulf, Wn. Tex. & Pac. Ry	209,843	1.57082	137.37	95	24	81	7
1905	Iberia & Vermilion R. R	32,329	1.05419	41.72	9	1	20	.....
1906	N. Y., Tex. & Mexican Ry	366,918	1.13656	80.67	90	63	192	19
1907	Tex. & N. O. R. R	2,922,805	1.80052	80.63	465	613	1,752	91
1908	Sugar Land Ry	21,422	2.41778	71.64	9	2	6	1
1909	Tex. & Pac. Ry	7,572,955	1.19032	65.47	1,321	1,238	4,634	378
1910	Denison & Pac. Suburban Ry	25,878	.....	351.13	5	2	18	.....
1911	Weatherf., Minl. Wells & N. Wn. Ry.	37,133	.92186	44.13	8	3	19	5
1912	Tex., Ark. & La. Ry	11,846	.....	66.88	5	.....	4	1
1913	Tex. Cent. R. R	527,456	1.22659	72.51	167	72	257	30
1915	Tex. Midl. R. R	433,841	1.56943	96.06	146	59	187	40
1916	Tex., Sab. Vy. & N. Wn. Ry	156,075	.49805	96.86	67	12	64	11
1920	Tex. Sn. Ry	107,804	.....	75.73	16	18	63	9
1925	Trinity & Brazos Vy. Ry	28,758	.79697	61.22	3	2	18	3
1926	Trinity Vy. Sn. R. R	12,386	2.82776	43.06	3	.....	6	2
1927	Velasco, Brazos & Nn. Ry	21,835	.....	128.58	8	.....	8	3
1928	Vicksb., Shrevept. & Pac. Ry	1,003,317	1.70027	70.75	323	227	411	40
1930	War. & Corsicana Pac. Ry	51,075	1.85781	127.40	19	15	14	1
1932	Wich. Vy. Ry	38,944	1.14778	45.34	14	4	17	2

[1] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP X. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1 Abbreviated name of road.	2 TOTAL OPERATING EXPENSES. Amount. Cols. 5+6+7+8	3 Per train mile.	4 Proportion to earnings from operation. 100×Col. 2 T.11I, Col.16	5 DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.] Maintenance of way and structures.	6 Maintenance of equipment.	7 Conducting transportation.	8 General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
	Total—Group X	[1] 81,103,127	1.51371	57.67	18,780	16,484	42,401	3,474
1938	Alameda & San Joaquin R. R.	47,476	.....	50.71	13	8	22	2
1940	Arcata & Mad Riv. R. R.	76,615	2.44424	82.10	23	6	19	26
1942	Ariz. & New Mex. Ry.	240,559	1.92888	37.15	76	25	121	17
1946	Astoria & Col. Riv. R. R.	295,719	1.10115	62.23	44	44	194	11
1383	Atch., Top. & S. Fe Ry.: [2]							
1947	Atch., Top. & S. Fe Ry.—Coast Lines.	8,537,460	1.54707	63.38	1,402	2,630	4,140	363
1951	Sn. Cal. Ry. [3]	2,228,813	1.63732	52.19	430	531	1,180	85
1953	Grand Canyon Ry	61,480	1.09491	53.16	19	.....	39	2
1954	San Fran. & N. Wn. Ry.	151,335	1.42492	59.55	61	12	60	17
1955	S. Fe, Prescott & Phoenix Ry	584,840	1.36020	48.59	160	71	297	54
1959	Bellingham Bay & British Col. R. R	150,037	1.45609	65.47	30	19	81	18
1961	Blakely R. R	57,408	.....	92.34	16	12	25	2
1964	Boise, Nampa & Owyhee Ry	21,513	.96559	65.62	1	1	7	10
1967	Buckspt. & Elk Riv. R. R.	18,133	4.77171	106.51	11	1	3	1
1970	Cal. N. Wn. Ry.	96,575	1.67627	85.22	38	8	45	3
	Cal. N. Wn. Ry. [4]	1,045,042	2.00892	76.97	329	150	489	75
1980	Col. Sn. Ry	106,579	1.63057	57.56	21	14	50	19
1981	Colusa & L. R. R	16,380	.47095	49.78	4	1	7	3
1985	Corvallis & En. R. R.	106,997	1.03624	72.67	45	13	37	10
1644	Denver & Rio G. R. R. [5] [Line in Utah.]	3,025,090	1.30781	52.47	661	618	1,647	97
1996	El Paso & S. Wn. R. R	1,293,095	1.79238	47.23	224	184	807	76
1997	El Paso & S. Wn. R. R. of Tex	22,454	3.17872	49.32	6	1	8	6
1998	Eureka & Palisade Ry	37,167	.68625	70.29	10	4	16	4
1471	Gt. Nn. Ry. [6] [Line west of Montana.]	2,358,362	1.78501	46.76	565	378	1,307	106
2006	Spokane Falls & Nn. Ry	410,755	2.08896	63.19	118	31	243	18
2007	Col. & Red Mtn. Ry	44,760	3.42807	85.34	16	2	24	1
2013	Idaho Nn. Ry	21,099	1.01603	72.61	6	1	7	5
2014	Ilwaco Ry. & Nav. Co	35,457	1.44157	92.42	10	4	18	1
2015	Indep. & Monmouth Ry	10,850	.....	90.45	1	.....	8	.....
2018	Klamath L. R. R	[7] 11,773	.....	57.51	.....	.....	.....	.....
2019	Kootenai Vy. Ry	17,067	2.05778	216.18	7	1	7	.....
2020	L. Tahoe Ry. & Transp. Co	22,390	.....	62.18	6	2	9	3
2022	Los Ang. & Redondo Ry	128,567	.21727	66.65	14	11	90	11
2024	McCloud Riv. R. R	135,290	.....	105.57	21	38	69	5
2027	Morenci Sn. Ry	59,236	2.88155	55.48	9	10	37	1
2029	National Cy. & Otay Ry	49,097	.56635	61.60	10	14	20	2
2030	Nev.-Cal.-Oregon Ry	113,100	1.06722	58.43	24	19	51	17
2031	Sierra Vys. Ry	18,224	.78046	69.12	7	1	8	.....
2032	Nev. Cent. R. R	25,556	1.03641	87.33	8	3	10	2
2033	Nev. Co. N. G. R. R.	83,589	1.10065	63.52	21	12	39	9
2034	N. Shore R. R.	593,430	1.42484	92.62	72	63	417	41
1534	Nn. Pac. Ry. [5] [Line west of Idaho.]	7,508,289	1.41151	52.66	2,155	1,096	3,957	298
2037	Port Townsend Sn. R. R.	38,387	1.13441	124.64	23	1	10	2
2038	Wash. & Col. Riv. Ry	209,169	1.49610	55.24	75	17	101	15
2039	Nn. Pac. Term. Co. of Oregon [8]	154,336	.....	39.01	22	5	114	11

[1] Includes $11,773, unclassified; covers one road making no classification of operating expenses under the four general heads.
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Figures cover operations for eleven months ending May 31, 1904; leased to Atch., Top. & S. Fe Ry.
[4] Report of lessee of San Fran. & N. Pac. Ry.
[5] See Supplement at end of Table for totals covering entire road.
[6] Group figures assigned by Division of Statistics. Figures cover 651.86 miles, group portion of whole line; 24.10 miles not in United States. See Supplement at end of Table for totals covering entire road.
[7] Unclassified.
[8] Furnishes trackage and terminal facilities.

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GROUP X. TABLE IV.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100×Col. 2 / T.III.Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
2042	Oregon & Eureka R. R	135,647	.....	66.26	35	27	63	8
2045	Pac. & Idaho Nn. Ry	33,211	.....	43.88	11	1	14	5
2046	Pac. Coast Co	298,704	1.53297	48.56	81	43	154	19
2054	Republic & Kettle Riv. Ry	32,114	1.45650	135.66	10	2	15	3
2058	Salem, Falls Cy. & Wn. Ry	15,156	.....	89.14	3	.....	5	5
2062	San Diego, Cuyamaca & En. Ry	49,811	.81726	76.97	14	10	18	6
2063	San Diego, Pac. B. & La Jolla Ry	22,340	.69805	82.68	5	3	10	2
2064	San Pedro, Los Ang. & Salt L. R. R.	1,285,239	1.18176	70.59	351	121	666	96
2065	San Pete Vy. Ry	29,239	.....	136.34	6	1	15	5
2069	Sierra Ry. of Cal	230,029	2.19982	60.84	94	42	76	16
2070	Sn. Pac. Co	38,313,322	1.60233	63.17	8,602	8,385	20,197	1,128
2078	Carson & Colo. Ry	245,887	.88779	59.14	56	36	139	13
2079	Gila Vy., Globe & Nn. Ry	197,059	1.64384	43.40	57	27	94	18
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.	129,551	.....	88.88	57	9	45	16
2082	Sunset R. R	27,432	2.05640	88.56	10	.....	16	.....
2083	Tacoma En. R. R	129,947	.83903	69.55	18	22	80	8
1613	Un. Pac. R. R.: [1]							
2086	Oregon R. R. & Nav. Co	4,225,616	1.64198	47.08	1,053	592	2,327	252
2093	Oregon S. Line R. R	4,945,321	1.27258	42.30	1,285	1,004	2,302	353
2095	Malad Vy. R. R	12,246	1.60727	96.48	3	.....	7	.....
2096	St. Anthony R. R	59,761	1.21115	41.42	12	6	33	6
2097	Salmon Riv. R. R	37,924	1.24827	37.14	11	4	19	2
2098	Wyo. Wn. R. R	70,506	2.04970	75.65	16	12	39	3
2099	United Verde & Pac. Ry	92,561	1.91737	39.22	24	13	46	8
2100	Va. & Truckee R. R	188,679	1.69129	57.19	38	17	111	20
2102	Wash. & Gt. Nn. Ry	61,415	1.39876	70.55	26	5	26	3
2108	Yreka R. R	14,920	.95002	76.76	4	.....	9	.....

[1] Inserted to show corporate relation of subsidiary roads as indicated.

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TABLE IV.—SUPPLEMENT.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904.

A.—*Operating Expenses*—Continued.

[Showing totalized figures for certain roads lying in more than one group.]

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100 × Col. 2 / T.III, Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
52	Canadian Pac. Ry. [1]	31,930,597	1.32009	68.72	6,936	5,923	17,807	1,263
83	N. Y. Cent. & Hud. Riv. R. R. [2]	55,819,641	1.33093	71.79	10,090	11,358	32,355	2,014
834	L. Shore & Mich. Sn. Ry.: [3]							
850	Ind., Ill. & Io. R. R. [4]	1,250,720	1.32877	77.14	328	190	680	50
129	Rutland R. R. [5]	1,738,215	.98762	69.33	302	320	1,023	90
147	Balt. & Ohio R. R. [6]	43,719,649	1.30335	67.10	6,787	10,374	24,852	1,704
290	Erie R. R. [7]	28,422,436	1.48945	68.84	3,650	5,846	18,066	859
748	Cin., Ham. & Day. Ry.: [3]							
751	Cin., Indpls. & Wn. Ry. [8]	1,643,029	.97408	75.95	253	240	1,104	45
752	Clev., Cin., Chic. & St. L. Ry. [9]	16,033,602	1.32703	76.09	2,763	3,024	9,787	458
762	Peoria & En. Ry. [10]	2,384,989	1.31436	77.69	597	540	1,209	37
801	Hock. Vy. Ry.: [3]							
803	Kanawha & Mich. Ry. [11]	1,351,247	1.45073	81.52	317	394	611	28
883	Norf. & Wn. Ry. [12]	13,800,848	1.24797	60.19	2,860	3,532	6,981	427
889	Pennsylvania Co.: [3]							
922	T. Haute & Indpls. R. R. [13]	3,984,665	1.25735	73.57	527	1,002	2,355	99
939	Southern Ry. [14]	31,704,927	1.04784	70.30	5,664	7,240	17,392	1,407
1342	Mobile & Ohio R. R. [15]	5,253,998	1.13647	73.33	1,203	818	2,984	247
950	Tol., St. L. & Wn. R. R. [16]	2,426,174	.98403	72.60	457	442	1,411	114
955	Wabash R. R. [17]	18,647,947	1.18787	80.46	3,681	3,473	10,943	550
975	Atl. Coast Line R. R. [18]	12,110,464	.98372	58.95	2,790	1,846	6,882	591
1149	Louisv. & Nashv. R. R. [19]	25,189,849	1.17818	68.06	5,687	5,636	13,027	837
1012	Ches. & Ohio Ry. [20]	12,929,836	1.34794	66.48	2,307	3,659	6,567	395
1085	Seaboard Air Line Ry. [21]	9,092,507	1.11127	71.43	1,675	1,774	5,118	523
1242	Ill. Cent. R. R. [22]	32,793,251	1.10698	70.02	5,659	7,323	18,785	1,024
1383	Atch., Top. & S. Fe Ry. [23]	25,127,386	1.30459	60.05	5,981	5,253	12,883	1,008
1407	Chic. & N. Wn. Ry. [24]	35,543,137	1.13605	66.61	7,102	5,486	21,870	1,083
1412	Chic., Burl. & Quin. R. R. [25]	40,857,092	1.31292	64.35	9,500	8,525	21,241	1,589
1433	Chic., Rock I. & Pac. Ry. [26]	27,507,190	1.19948	72.90	5,370	4,435	16,445	1,254
1437	Chic., St. P., Minneap. & Om. Ry. [27]	7,239,614	1.07600	62.78	1,317	1,125	4,571	225

[1] Lies in Group I and outside the United States; see page 452, No. 52.
[2] Lies in Groups I and II; see pages 453 and 455, No. 83.
[3] Inserted to show corporate relation of subsidiary road as indicated.
[4] Lies in Groups III and VI; see pages 459 and 468, No. 850.
[5] Lies in Groups I and II; see pages 453 and 457, No. 129.
[6] Lies in Groups II, III, and VI; see pages 454, 458, and 466, No. 147.
[7] Lies in Groups II and III; see pages 455 and 458, No. 290.
[8] Lies in Groups III and VI; see pages 458 and 467, No. 751.
[9] Lies in Groups III and VI; see pages 458 and 467, No. 752.
[10] Lies in Groups III and VI; see pages 458 and 467, No. 762.
[11] Lies in Groups III and IV; see pages 459 and 461, No. 803.
[12] Lies in Groups III and IV; see pages 459 and 462, No. 883.
[13] Lies in Groups III and VI; see pages 459 and 468, No. 922.
[14] Lies in Groups III, IV, V, and VI; see pages 460, 462, 464, and 468, No. 939.
[15] Lies in Groups V and VI; see pages 464 and 468, No. 1342.
[16] Lies in Groups III and VI; see pages 460 and 468 No. 950.
[17] Lies in Groups III and VI; see pages 460 and 468, No. 955.
[18] Lies in Groups IV and V; see pages 461 and 463, No. 975.
[19] Lies in Groups V and VI; see pages 463 and 466, No. 1149.
[20] Lies in Groups IV and V; see pages 461 and 463, No. 1012.
[21] Lies in Groups IV and V; see pages 462 and 464, No. 1085.
[22] Lies in Groups V and VI; see pages 464 and 467 No. 1242.
[23] Lies in Groups VI and VIII; see pages 466 and 470, No. 1383.
[24] Lies in Groups VI and VII; see pages 466 and 469, No. 1407.
[25] Lies in Groups VI and VII; see pages 466 and 469, No. 1412.
[26] Lies in Groups VI and VIII; see pages 466 and 470, No. 1433.
[27] Lies in Groups VI and VII; see pages 466 and 469, No. 1437.

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TABLE IV.—SUPPLEMENT.—GENERAL EXPENDITURES FOR THE YEAR ENDING JUNE 30, 1904—Continued.

A.—*Operating Expenses*—Continued.

[Showing totalized figures for certain roads lying in more than one group.]

No.	1	2	3	4	5	6	7	8
	Abbreviated name of road.	TOTAL OPERATING EXPENSES.			DISTRIBUTION OF OPERATING EXPENSES. [Three figures omitted.]			
		Amount. Cols. 5+6+7+8	Per train mile.	Proportion to earnings from operation. 100 × Col. 2 / T.III.Col.16	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.
		Dollars.	*Dollars.*	*Per cent.*	*Dolls.*	*Dolls.*	*Dolls.*	*Dolls.*
1471	Gt. Nn. Ry. [1]	18,002,768	1.46356	49.72	4,319	2,889	9,979	814
1534	Nn. Pac. Ry. [2]	24,375,265	1.39170	52.26	6,554	4,223	12,618	978
1613	Un. Pac. R. R. [3]	18,598,906	1.44271	55.95	4,115	4,488	9,241	752
1644	Denver & Rio G. R. R. [4]	10,249,574	1.33785	62.95	2,174	1,919	5,639	515
1692	Mo., Kans. & Tex. Ry. [5]	13,011,330	1.24393	73.23	2,690	1,613	7 872	834

[1] Lies in Groups VI, VII, and X; see pages 467, 469 and 474, No. 1471. Of "line operated," 67.48 miles not in the United States.
[2] Lies in Groups VI, VII, and X; see pages 468, 469, and 474, No. 1534.
[3] Lies in Groups VII and VIII; see pages 469 and 471, No. 1613.
[4] Lies in Groups VIII and X; see pages 470 and 474, No. 1644.
[5] Lies in Groups VIII and IX; see pages 470 and 472, No. 1692.

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TABLE IV.

GENERAL EXPENDITURES

FOR

THE YEAR ENDING JUNE 30, 1904.

B.—FIXED CHARGES AND SUMMARY OF EXPENDITURES.

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EXPLANATORY NOTE.

The statistics contained in this table were compiled on the basis of territorial grouping. The roads appearing in this table are, with a few exceptions that are explained by footnotes, such as filed annual reports in season for use in all tabulations. The "Supplement," pages 544 to 547, inclusive, contains totalized figures for certain roads lying in more than one territorial group. For some of these roads data were assigned to territorial groups by Division of Statistics. "Interest on funded debt," column 12, and "Interest on interest-bearing current liabilities," column 13, were assigned to groups on the same basis as railway capital in Table II. "Rents paid for lease of road," column 14, were assigned, as closely as practicable, to the proper territorial group, from a study of the existing conditions in each case. In the case of roads No. 1403, Groups VI and VIII, and No. 1476, Groups VI, VII, and X, however, there is an exception, the data for these roads being all assigned on the basis of the group location of "Line owned." The other items were so assigned on the basis of the percentage proportion of "Income from operation" for each road in the different territorial groups in which it is located.

In general explanation of items that appear in bold-faced type it should be said that they represent the "Fixed charges" paid by certain subsidiary roads out of the "Income from lease of road" which they received as rents from the lessee or controlling roads by which they were operated. These items are separately totalized to avoid duplication, and should not be taken into account as showing a part of the "Fixed charges" of the railways of the United States considered as a system.

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TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges.*

No.	9		10	11	12	13
			EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.		Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
			Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Railways in the United States.		570,425,902	456,341	297,674,738	13,945,009
	Charges against income from operation.		500,986,917	.....	244,179,326	13,052,998
	Charges against income from lease of road.		**69,438,985**	**453,341**	**53,495,412**	**892,011**
Group I		Total	29,093,000	77,405	8,770,741	367,191
		Charges against income from operation.	23,882,547	.....	4,218,835	203,501
		Charges against income from lease of road.	**5,210,453**	**77,405**	**4,551,906**	**163,690**
Group II		Total	151,598,080	155,985	61,254,107	1,961,981
		Charges against income from operation.	127,570,047	.....	43,076,043	1,739,771
		Charges against income from lease of road.	**24,027,983**	**155,985**	**18,178,064**	**222,210**
Group III		Total	72,770,274	130,281	36,007,948	3,034,907
		Charges against income from operation.	66,567,254	.....	31,761,872	3,022,368
		Charges against income from lease of road.	**6,203,020**	**130,281**	**4,246,076**	**12,539**
Group IV		Total	22,748,407	17,788	14,092,300	268,010
		Charges against income from operation.	22,011,872	.....	13,381,088	261,754
		Charges against income from lease of road.	**736,535**	**17,788**	**711,212**	**6,256**
Group V		Total	41,304,993	16,849	27,181,336	756,538
		Charges against income from operation.	37,862,317	.....	24,121,276	565,855
		Charges against income from lease of road.	**3,442,676**	**16,849**	**3,060,060**	**190,683**
Group VI		Total	87,380,107	21,850	50,858,113	1,237,826
		Charges against income from operation.	81,586,021	.....	45,896,153	1,095,131
		Charges against income from lease of road.	**5,794,086**	**21,850**	**4,961,960**	**142,695**
Group VII		Total	20,182,095	3,005	14,256,943	219,928
		Charges against income from operation.	19,258,475	.....	13,349,710	206,908
		Charges against income from lease of road.	**923,620**	**3,005**	**907,233**	**13,020**

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THE YEAR ENDING JUNE 30, 1904.

B.—*Fixed Charges.*

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
110,857,803	61,696,354	38,522,548	[1] 47,276,109	1,909,322,155	.....	.....	
109,948,651	56,861,756	35,682,363	[2] 41,321,823	1,839,883,170	72.77	27.23	
909,152	4,804,598	2,840,185	[3] 5,954,286	69,439,985	.....	.....	
13,088,980	5,567,234	95,133	[4] 1,126,316	111,859,520	.....	.....	
12,731,313	5,562,863	95,133	[5] 1,070,902	106,649,067	77.61	22.39	
357,667	4,371	.....	[6] 55,414	5,210,453	.....	.....	
38,081,252	11,716,457	11,644,635	[7] 26,783,613	464,174,912	.....	.....	
38,058,123	9,455,186	10,355,920	[8] 24,885,004	440,146,929	71.02	28.98	
23,129	2,261,271	1,288,715	[9] 1,898,609	24,027,983	.....	.....	
14,793,694	9,997,570	4,359,537	[10] 4,446,337	298,407,681	.....	.....	
14,618,278	9,874,598	2,926,292	[10] 4,363,846	287,204,061	76.82	23.18	
175,416	122,972	1,433,245	82,491	6,203,020	.....	.....	
1,180,406	2,545,274	3,667,641	976,988	77,320,471	.....	.....	
1,180,406	2,544,064	3,667,641	976,919	76,583,936	71.26	28.74	
.....	1,210	.....	69	736,535	.....	.....	
5,941,505	4,863,411	1,827,843	717,511	153,845,348	.....	.....	
5,929,465	4,755,125	1,827,843	662,753	150,402,672	74.82	25.18	
12,040	108,236	.....	54,758	3,442,676	.....	.....	
7,454,372	12,567,518	9,973,828	[11] 5,266,660	330,324,140	.....	.....	
7,430,572	12,481,191	9,873,828	[11] 4,809,146	324,530,054	74.86	25.14	
23,800	86,327	100,000	457,454	5,794,086	.....	.....	
1,177,325	2,463,790	1,220,000	841,104	66,948,224	.....	.....	
1,177,325	2,463,428	1,220,000	841,104	66,024,604	70.83	29.17	
.....	362	.....	.....	923,620	.....	.....	

[1] Includes $760,568, "interest on real estate mortgages."
[2] Includes $520,053, "interest on real estate mortgages."
[3] Includes $240,485, "interest on real estate mortgages."
[4] Includes $36,222, "interest on real estate mortgages."
[5] Includes $26,889, "interest on real estate mortgages."
[6] Includes $9,333, "interest on real estate mortgages."
[7] Includes $610,565, "interest on real estate mortgages."
[8] Includes $379,413, "interest on real estate mortgages."
[9] Includes $231,152, "interest on real estate mortgages."
[10] Includes $35,008, "interest on real estate mortgages."
[11] Includes $63,350, "interest on real estate mortgages."

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TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Group VIII ... Total	55,560,765	3,500	39,512,713	993,465
	Group VIII ... Charges against income from operation.	49,263,590	.....	34,082,798	993,465
	Group VIII ... Charges against income from lease of road.	**6,297,175**	**3,500**	**5,429,915**	.....
	Group IX ... Total	20,407,788	.....	15,078,879	1,658,908
	Group IX ... Charges against income from operation.	20,339,240	.....	15,019,745	1,658,908
	Group IX ... Charges against income from lease of road.	**68,548**	.....	**59,134**	.....
	Group X ... Total	69,380,443	26,678	30,661,658	3,446,255
	Group X ... Charges against income from operation.	52,645,554	.....	19,271,806	3,305,337
	Group X ... Charges against income from lease of road.	**16,734,889**	**26,678**	**11,389,852**	**140,918**
	GROUP I.				
	Total—Group I	29,093,000	77,405	8,770,741	367,191
	Charges against income from operation.	23,882,547	.....	4,218,835	203,501
	Charges against income from lease of road.	**5,210,453**	**77,405**	**4,551,906**	**163,690**
1	Attleb. Brh. R. R	2,183	.....	.....	.....
2	Bang. & Aroostook R. R.	639,570	.....	514,885	37,987
3	Barre R. R. [1]	2,064	.....	.....	.....
5	Boston & Me. R. R. [2]	8,350,129	.....	1,383,480	75,024
6	Boston & Lowell R. R.	**349,705**	**7,000**	**330,800**	**11,905**
7	Conn. & Pass. Rivs. R. R	**78,945**	**2,945**	**76,000**	.....
8	Nash. & Lowell R. R	**942**	**942**	.....	.....
9	Northern R. R	**4,017**	**4,017**	.....	.....
12	Peterborough R. R.	**178**	**178**	.....	.....
13	Stony Brk. R. R	**380**	**380**	.....	.....
14	Wilton R. R.	.....	.....	.....	.....
15	Conc. & Montreal R. R.	**286,170**	.....	**286,170**	.....
16	Conc. & Ports. R. R.	**355**	**350**	.....	.....
17	Frank. & Tilton R. R.	.....	.....	.....	.....
18	Nash., Acton & Boston R. R.	.....	.....	.....	.....
19	New Boston R. R	.....	.....	.....	.....
20	Pemigewasset Vy. R. R.	**270**	**270**	.....	.....
21	Suncook Vy. R. R	**287**	**287**	.....	.....
22	Conn. Riv. R. R	**86,065**	**2,000**	**84,065**	.....
23	Danvers R. R	.....	.....	.....	.....
24	Fitchburg R. R	**1,247,071**	**8,744**	**833,162**	**144,335**
25	Kennebunk & Kport. R. R.	.....	.....	.....	.....
26	Lowell & And. R. R	**209**	**193**	.....	.....
28	Manch. & Law. R. R.	**15,157**	**1,790**	**10,960**	.....
29	Newburyport R. R.	.....	.....	.....	.....
30	Troy & Benningt. R. R.	**253**	**253**	.....	.....
31	Vt. & Mass. R. R.	**30,020**	**3,000**	**27,020**	.....
32	Worc., Nash. & Roch. R. R	**73,307**	**2,267**	**71,040**	.....
33	Me. Cent. R. R. [3]	1,458,426	.....	643,110	.....
34	Belfast & Mooseh. L. R. R	**9,129**	**129**	**4,400**	.....
35	Dexter & Newpt. R. R	**7,206**	**206**	**7,000**	.....

[1] Report for year ending April 30, 1904.
[2] Figures cover whole line, 2,290.30 miles; 38.41 miles not in United States.
[3] Figures cover whole line, 815.93 miles; 52.18 miles not in United States.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2 + 10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
5,478,480	5,949,853	1,811,119	[1] 1,811,635	181,342,048	.....	.....	
5,161,380	5,642,592	1,811,119	[1] 1,572,236	175,044,873	71.86	28.14	
317,100	**307,261**	.....	**239,399**	**6,297,175**	.....	.....	
110,812	1,629,126	1,526,957	403,106	79,616,841	.....	.....	
110,812	1,628,594	1,518,075	403,106	79,548,293	74.43	25.57	
.....	**532**	**8,882**	.....	**68,548**	.....	.....	
23,550,977	4,396,121	2,395,855	[2] 4,902,899	150,483,570	.....	.....	
23,550,977	2,394,115	2,386,512	[2] 1,736,807	133,748,681	60.61	39.36	
.....	**2,002,006**	**9,343**	**3,166,092**	**16,734,889**	.....	.....	
13,088,980	5,567,234	95,133	[3] 1,126,316	111,859,520	.....	.....	
12,731,313	5,562,863	95,133	[4] 1,070,902	106,649,067	77.61	22.39	
357,667	**4,371**	.....	[5] **55,414**	**5,210,453**	.....	.....	
.....	2,183	.....	.....	10,906	79.98	20.02	1
.....	7,198	79,500	.....	1,898,512	66.31	33.69	2
.....	2,064	.....	.....	39,976	94.84	5.16	3
5,083,278	1,633,270	.....	[6] 175,077	33,622,037	75.17	24.83	5
.....	.....	.....	.....	**349,705**	.....	.....	6
.....	.....	.....	.....	**78,945**	.....	.....	7
.....	.....	.....	.....	**942**	.....	.....	8
.....	.....	.....	.....	**4,017**	.....	.....	9
.....	.....	.....	.....	**178**	.....	.....	12
.....	.....	.....	.....	**380**	.....	.....	13
.....	.....	.....	.....	.....	.....	.....	14
.....	.....	.....	.....	**286,170**	.....	.....	15
.....	.....	.....	**5**	**355**	.....	.....	16
.....	.....	.....	.....	.....	.....	.....	17
.....	.....	.....	.....	.....	.....	.....	18
.....	.....	.....	.....	.....	.....	.....	19
.....	.....	.....	.....	**270**	.....	.....	20
.....	.....	.....	.....	**287**	.....	.....	21
.....	.....	.....	.....	**86,065**	.....	.....	22
.....	.....	.....	.....	.....	.....	.....	23
237,000	.....	.....	**23,830**	**1,247,071**	.....	.....	24
.....	.....	.....	.....	.....	.....	.....	25
.....	**16**	.....	.....	**209**	.....	.....	26
.....	.....	.....	**2,407**	**15,157**	.....	.....	28
.....	.....	.....	.....	.....	.....	.....	29
.....	.....	.....	.....	**253**	.....	.....	30
.....	.....	.....	.....	**30,020**	.....	.....	31
.....	.....	.....	.....	**73,307**	.....	.....	32
545,876	240,000	.....	29,440	6,559,969	77.77	22.23	33
.....	.....	.....	**4,600**	**9,129**	.....	.....	34
.....	.....	.....	.....	**7,206**	.....	.....	35

[1] Includes $15,203, interest on real estate mortgages."
[2] Includes $190, "interest on real estate mortgages."
[3] Includes $36,222, "interest on real estate mortgages."
[4] Includes $26,889, "interest on real estate mortgages."
[5] Includes $9,333, "interest on real estate mortgages."
[6] Includes $23,792, "interest on real estate mortgages."

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GROUP I. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Boston & Me. R. R.—Continued.				
	Me. Cent. R. R.—Continued.				
36	Dexter & Piscataq. R. R	7,221	221	7,000	
37	En. Me. Ry	500	500		
38	European & N. Amer. Ry	41,008	1,008	[1] 40,000	
39	Portl. & Ogdensb. Ry	94,450	500	93,950	
40	Upper Coos R. R	45,685	500	45,185	
41	Wash. Co. Ry. [2]	44,507		43,750	
43	St. J. & L. Cham. R. R	86,749		66,400	12,015
44	Vt. Vy. R. R	48,002		40,000	
45	Sullivan Co. R. R	28,003		14,280	
46	York Harb. & B. R. R	754			
49	Bridgton & Saco Riv. R. R	9,514		6,249	
50	Bristol R. R	4,542		4,000	142
52	Canadian Pac. Ry. [3]	69,504		[4] 66,071	
	[Line in Maine.]				
56	Montreal & Atl. Ry. [5]	38,427		(6)	
57	Newpt. & Richf. R. R	18,000	500	17,500	
59	Clarendon & Pittsf. R. R	1,370			151
61	Frank. & Megantic Ry	5,524		1,200	2,427
63	Georges Vy. R. R	3,454		3,000	308
64	Grafton & Upton R. R	19,608		10,900	3,248
	Grand Trunk Ry. of Can.: [7]				
65	Atl. & St. Law. R. R	256,997		206,280	
66	Norway Brh. R. R				
67	Cent. Vt. Ry	749,822		440,000	
68	New London Nn. R. R	73,397	4,875	68,120	402
70	Lewiston & Anb. Ry	2,069			
71	Hardwick & Woodb. R. R	832			356
72	Hoosac Tun. & Wilm. R. R	15,088		12,500	1,002
74	Kennebec Cent. R. R	1,829		1,500	
75	Lime Rock R. R	19,652		17,000	
77	Monson R. R	5,394		4,200	1,124
78	Montp. & Wells Riv. R. R	12,964			
79	Barre Brh. R. R				
80	Moshassuck Vy. R. R	509			
82	Narragansett Pier R. R	4,188		2,800	
83	N. Y. Cent. & Hud. Riv. R. R. [8]	3,361,901			
	[Line in Group I.]				
84	Boston & Alb. R. R	403,089	9,979	315,110	
85	Chester & Becket R. R	4,321	8	2,500	1,813
86	N. Brookf. R. R	504			
87	Pittsf. & N. Adams R. R				
88	Prov., Web. & Springf. R. R	3,559	3		3,103
89	Ware Riv. R. R				
90	N. Y., New. Hav. & Hartf. R. R	7,985,378		229,339	53,765
91	Berkshire R. R	414	414		
92	Boston & N. Y. Air Line R. R	26,806		25,000	
93	Colchester Ry	1,750		1,750	
94	Chatham R. R	1,454	119	1,050	21
95	Danb. & Norwalk R. R	33,500		33,500	
96	Harlem Riv. & Port Chester R. R	72,500		72,500	
97	Middlet., Mcr. & Waterb. R. R				
98	Milf. & Woonsocket R. R	3,179	179	3,000	
99	Milf., Frank. & Prov. R. R	603		600	

[1] Paid directly to bondholders by Me. Cent. R. R.
[2] Report for period, December 18, 1903 to June 30, 1904. Figures cover whole line, 136.54 miles; 4.75 miles not in United States.
[3] Figures cover Internat. Ry. of Me., Aroostook Riv. R. R., and Houlton Brh. R. R., which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for figures of Canadian Pac. Ry.
[4] Excludes $115,500, proportion of subsidy paid by Dominion Government.
[5] Figures cover whole line, 184.70 miles; 163.70 miles not in United States.
[6] Bonds held in treasury of company; no interest charged.
[7] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[8] See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
				7,221			36
				500			37
				41,008			38
				94,450			39
				45,685			40
	1,057			155,854	71.25	28.75	41
	8,324			387,316	77.60	22.40	43
	8,002			300,107	84.00	16.00	44
	13,723			318,731	91.21	8.79	45
	754			28,396	97.34	2.66	46
	406	2,859		41,338	76.99	23.01	49
	400			19,624	76.86	23.14	50
1,680	1,753			865,752	91.97	8.03	52
33,120	5,307			648,969	94.08	5.92	56
				18,000			57
	1,219			37,794	96.38	3.62	59
1,600	297			44,132	87.48	12.52	61
	116			13,794	74.96	25.04	63
	460	5,000		80,499	75.64	24.36	64
	50,717			1,639,393	84.33	15.67	65
							66
213,558	96,269			3,262,334	77.02	22.98	67
				73,397			68
	2,069			37,827	94.53	5.47	70
	475			21,351	96.10	3.90	71
	1,586			65,958	77.13	22.87	72
	329			12,230	85.05	14.95	74
	2,652			67,964	71.08	28.92	75
	70			13,371	59.66	40.34	77
4,800	4,689	3,475		158,281	91.81	8.19	78
							79
	509			49,391	98.97	1.03	80
	1,388			50,389	91.69	8.31	82
2,410,623	944,214		7,064	10,496,232	67.97	32.03	83
78,000				403,080			84
				4,221			85
	500		4	504			86
							87
	400		56	3,559			88
							89
4,420,283	2,455,434		776,557	43,094,589	81.59	18.41	90
				414			91
1,750			56	26,806			92
				1,750			93
	141		123	1,454			94
				23,500			95
				72,500			96
							97
				3,179			98
			3	603			99

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GROUP I. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	N. Y., New Hav. & Hartf. R. R.—Continued.				
100	Naugatuck R. R	21,870		21,870	
101	New England R. R	970,241	241	970,000	
102	New Hav. & Derby R. R	28,750		28,750	
103	New Hav. & Northamp. Co	198,070	153	142,000	
104	Holyoke & Westf. R. R	11,429	522	8,000	
105	Norwich & Worc. R. R	50,580	2,580	48,000	
106	Old Colony R. R	684,248	6,861	667,454	600
107	Boston & Prov. R. R	93,362	6,562	86,800	
109	Plymouth & Middleb. R. R.[1]	11,350	100	11,250	
110	Prov., War. & Bristol R. R	1,511			1,511
111	Pawtuxet Vy. R. R	6,604	204	6,400	
112	Prov. & Springf. R. R	37,500		37,500	
113	Prov. & Worc. R. R	66,072	6,072	60,000	
114	R. I. & Mass. R. R. in Mass				
115	R. I. & Mass. R. R. of R. I				
116	Rockville R. R [2]	407			
117	Stockbridge & Pittsf. R. R	353	353		
118	W. Stockbridge R. R				
119	Woonsocket & Pascoag R. R	5,000		5,000	
120	Un. Freight R. R	10,770			
121	Newpt. & Wickf. R. R	4,784		4,000	
122	Phillips & Rangeley R. R	16,730		10,000	4,962
124	Madrid R. R	1,500		1,500	
125	Portl. & Rumf. Falls Ry	98,111		60,227	
126	Rumf. Falls & Rangeley Lakes R. R	33,858		23,213	5,870
129	Rutland R. R. [3]	420,665		308,060	
	[Line in Vermont.]				
131	Sandy Riv. R. R	17,441		15,000	1,428
133	Sebasticook & Moosch. R. R	2,555		(4)	1,960
134	Somerset Ry	26,021		18,150	1,463
135	S. Manch. R. R	374			
136	Wash. Co. R. R. [5]	54,497		53,634	
137	White Riv. R. R	12,500		12,500	
139	Wood Riv. Brh. R. R	3,887		3,107	269
140	Woodstock Ry	1,101			

[1] Figures from report of lessee.
[2] Report for nine months ending June 30, 1904.
[3] See Supplement at end of Table for totals covering entire road.
[4] Not taken into accounts of Receiver.
[5] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry. Figures cover whole line, 136.33 miles; 4.75 miles not in United States.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
				21,870			100
				970,241			101
				28,750			102
40,917			15,000	198,070			103
	2,907			11,429			104
				50,580			105
			[1] 9,333	684,248			106
				93,362			107
				11,350			109
				1,511			110
				6,604			111
				37,500			112
				66,072			113
							114
							115
	407			407			116
				353			117
							118
				5,000			119
	2,673		[2] 8,097	67,232	83.98	16.02	120
	784			57,231	91.64	8.36	121
1,500	268			60,380	72.29	27.71	122
				1,500			124
	26,217		11,667	407,457	75.93	24.07	125
	1,775		3,000	127,773	73.50	26.50	126
15,000	37,605		60,000	1,463,594	71.26	28.74	129
	1,013			57,489	69.66	30.34	131
	157	438		19,656	87.00	13.00	133
	2,547	3,861		100,029	73.99	26.01	134
	374			16,995	97.80	2.20	135
	863			148,393	63.28	36.72	136
				35,428	64.71	35.29	137
	511			16,748	76.80	23.20	139
	1,101			27,646	96.02	3.98	140

[1] "Interest on real estate mortgages."
[2] Includes $3,097 "interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group II	151,598,030	155,985	61,254,107	1,961,981
	Charges against income from operation	127,570,047		43,076,043	1,739,771
	Charges against income from lease of road.	**24,027,983**	**155,985**	**18,178,064**	**222,210**
141	Alb. & Hud. R. R	81,549		60,000	4,715
143	Annap., Wash. & Balt. R. R	2,276			
144	Bachman Vy. R. R. of Md	64			
145	Balt. & Annap. S. Line R. R	18,628			
147	Balt. & Ohio R. R. [1]	6,905,938		4,147,898	375,213
	[Line east of Ohio Riv.]				
157	Staten I. Rap. Trans. Ry	184,726		100,000	67,726
158	Staten I. Ry	31,361		22,995	
159	Bare Rock R. R	245			
160	Bath & Hammondspt. R. R	16,009		15,000	
161	Bellefonte Cent. R. R	5,595		2,400	1,304
163	Bloom Run R. R	130			
164	Bloomsb. & Sullivan R. R	36,386		19,045	
165	Bradf. & Wn. Pa. R. R	96			
167	Bradf., Bord. & Kinzua Ry. [2]	9,931			
170	Brownstone & Middlet. R. R	314			
171	Buff. & Susq. R. R	187,115		157,384	
172	Addison & Susq. R. R				
173	Wellsv., Conderspt. & Pine Ck. R. R				
174	Buff., Attica & Arcade R. R	11,152		10,050	
175	Buff., Bradf. & Kane R. R. [3]	4,672			75
176	Big Level & Kinzua R. R	**104**			**8**
178	Buff., Roch. & Pittsb. Ry	2,574,236		762,830	7,297
179	Allegh. & Wn. Ry	**80,000**		**80,000**	
180	Clearf. & Mahon. Ry	**32,500**		**32,500**	
181	Mahon. Vy. R. R	**13,135**			**13,135**
184	Cammal & Black Forest Ry	820			
186	Cats. & Tannersv. Ry	2,170			1,800
187	Cats. Mtn. Ry	11,773		2,500	
188	Cairo R. R	**1,586**		**1,500**	
189	Cent. R. R. of N. J	7,354,231		2,401,132	76,983
190	Beaver Meadow, Treskow & New Boston R. R.				
202	Lehigh & Lack. R. R	**20,835**		**7,000**	
203	Wind Gap & Del. R. R				
204	Lehigh & Susq. R. R				
205	Treskow R. R				
214	Nesquehoning Vy. R. R	**7,735**	**500**		
216	N. Y. & Long Brh. R. R	**77,720**	**6,000**	**71,720**	
218	Ogden Mine R. R	**548**	**445**		
227	Wilkes B. & Scran. Ry	**26,005**		**22,500**	
228	Cent. R. R. of Pa	60,966		36,000	18,000
231	Ches. B. Ry	3,373		(4)	
232	Chestnut Ridge Ry	2,438		2,400	
233	Con. Term. R. R	34,257		25,000	
235	Cornwall R. R	4,321			27
236	Cornwall & Leb. R. R	50,034		38,320	
237	Conderspt. & Port Alleg. R. R	14,660		12,250	
239	Cumb. & Pa. R. R	106,323		50,000	
240	Dansv. & Mt. Mor. R. R	10,359		7,500	1,738
241	Del. & Hud. Co	2,974,957		(5)	
242	Alb. & Susq. R. R	**631,193**	**1,193**	**630,000**	
243	Chateaugay & L. Placid Ry	**16,800**		**16,800**	
247	Cooperst. & Susq. Vy. R. R	**10,000**		**10,000**	

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Report of Receiver for period, July 1 to December 13, 1903; succeeded by Buff., Bradf. & Kane R. R.
[3] Report for period, December 14, 1903 to June 30, 1904.
[4] Interest on bonds, $50,000, not taken into account.
[5] Interest on funded debt accrued, $465,000. See page 298, note 6.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
38,081,252	11,716,457	11,644,635	[1] 26,788,613	464,174,912	.....	.....	
38,058,123	9,455,186	10,355,920	[2] 24,885,004	440,146,929	71.02	28.98	
23,129	**2,261,271**	**1,288,715**	[3] **1,898,609**	**24,027,983**	.....	.....	
.....	16,834	.....	.....	206,493	60.51	39.49	141
.....	2,276	.....	.....	45,100	94.95	5.05	143
.....	47	.....	17	1,921	96.67	3.33	144
.....	6,099	12,529	.....	124,836	85.08	14.92	145
.....	736,961	230,683	1,415,183	31,642,665	78.18	21.82	147
.....	17,000	.....	.....	567,561	67.45	32.55	157
.....	8,366	.....	.....	242,033	87.04	12.96	158
.....	245	.....	.....	6,115	95.99	4.01	159
.....	1,009	.....	.....	36,108	55.66	44.34	160
.....	1,891	.....	.....	48,425	88.45	11.55	161
.....	130	.....	.....	10,845	98.80	1.20	163
.....	2,945	14,396	.....	87,259	58.30	41.70	164
.....	96	.....	.....	7,141	98.66	1.34	165
4,930	170	.....	4,831	32,503	69.45	30.55	**167**
.....	314	.....	.....	10,897	97.12	2.88	170
2	29,157	.....	572	793,458	76.42	23.58	171
.....	.....	.....	.....	.....	.....	.....	172
.....	.....	.....	.....	.....	.....	.....	173
.....	1,102	.....	.....	30,593	63.55	36.45	174
3,942	655	.....	.....	30,808	84.84	15.16	175
.....	**94**	.....	**2**	**104**	.....	.....	176
352,500	102,000	994,129	[4] 355,480	7,093,750	63.71	36.29	178
.....	.....	.....	.....	**80,000**	.....	.....	179
.....	.....	.....	.....	**32,500**	.....	.....	180
.....	.....	.....	.....	**13,135**	.....	.....	181
.....	820	.....	.....	18,960	95.68	4.32	184
.....	370	.....	.....	9,588	77.37	22.63	186
2,944	1,529	.....	4,800	50,882	76.86	23.14	187
.....	**37**	.....	**49**	**1,586**	.....	.....	188
2,478,714	473,951	665,146	[5] 1,258,305	19,157,024	61.61	38.39	189
.....	.....	.....	.....	.....	.....	.....	190
.....	**655**	.....	[6] **13,180**	**20,835**	.....	.....	202
.....	.....	.....	.....	.....	.....	.....	203
.....	.....	.....	.....	.....	.....	.....	204
.....	.....	.....	.....	.....	.....	.....	205
.....	**7,235**	.....	.....	**7,735**	.....	.....	214
.....	.....	.....	.....	**77,720**	.....	.....	216
.....	.....	.....	**103**	**548**	.....	.....	218
.....	**3,505**	.....	.....	**26,005**	.....	.....	227
.....	1,784	5,182	.....	126,245	51.71	48.29	228
.....	3,373	.....	.....	87,952	96.17	3.83	231
.....	38	.....	.....	9,057	73.08	26.92	232
.....	9,257	.....	.....	89,807	61.86	38.14	233
.....	4,294	.....	.....	52,682	91.80	8.20	235
.....	11,714	.....	.....	185,353	73.01	26.99	236
.....	2,410	.....	.....	89,094	83.54	16.46	237
.....	27,596	3,727	25,000	636,433	83.29	16.71	239
.....	1,121	.....	.....	39,179	73.56	26.44	240
2,581,360	393,597	.....	.....	11,784,035	74.75	25.25	241
.....	.....	.....	.....	**631,193**	.....	.....	242
.....	.....	.....	.....	**16,800**	.....	.....	243
.....	.....	.....	.....	**10,000**	.....	.....	247

[1] Includes $610,565, "interest on real estate mortgages."
[2] Includes $379,413, "interest on real estate mortgages."
[3] Includes $231,152, "interest on real estate mortgages."
[4] Includes $15,200, "interest on real estate mortgages."
[5] Includes $8,965, "interest on real estate mortgages."
[6] Includes $12,571, "interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Del. & Hud. Co.—Continued.				
248	N. Y. & Can. R. R.	281,037		281,037	
250	Renss. & Sar. R. R.	142,404	2,404	140,000	
251	Alb. & Vt. R. R.	1,290	490		
252	Rutl. & Whiteh. R. R.	150	150		
253	Sar. & Schen. R. R.	400	400		
254	Ticonderoga R. R.	2,800		1,800	
255	Del., Lack. & Wn. R. R.	9,986,374		214,409	
256	Cayuga & Susq. R. R.	6,697	867		
257	Greene R. R.	2,439			
259	Mor. & Essex R. R.	1,871,361		1,523,807	
260	Chester R. R.	1,011			
261	Mor. & Essex Ex. R. R.	2,667			
262	Newk. & Bloomf. R. R.	2,967			
263	N. Y., Lack. & Wn. Ry.	1,323,137		1,170,000	
264	Oswego & Syr. R. R.	85,051		64,060	
265	Passaic & Del. R. R.	1,724			
266	Passaic & Del. Ex. R. R.	962			
267	Syr. & Baldwinsv. Ry.	4,268		4,268	
268	Utica, Chen. & Susq. Vy. Ry.	36,730			
269	Valley R. R. (of N. Y.)	24,297		20,000	
270	Warren R. R.	84,786		69,899	
271	Bang. & Portl. Ry.	46,865		19,200	3,000
272	Easton & Nn. R. R.	3,764		2,295	
273	Erie & Cent. N. Y. R. R.[1]	6,208		5,208	
	Erie & Cent. N. Y. R. R.[2]	1,178		(3)	
274	Han. & Newpt. R. R.	447			
275	Lack. & Montrose R. R.	684			
276	Sussex R. R.	4,601			
277	Syr., Bing. & N. Y. R. R.	183,483		137,620	
278	Del., Susq. & Schuyl. R. R.	7,979			
279	Del. Vy. Ry.	2,360		2,250	
281	Donora Sn. R. R.	210			
282	E. Berlin Ry.				
283	E. Broad Top R. R. & Coal Co.	75,587		22,544	
287	Elk & Highl. R. R.	2,475		729	
289	Emp. & Rich Vy. R. R.	804			304
290	Erie R. R.[4]	9,759,994		7,295,642	
	[Line east of Salamanca, N. Y.]				
293	Avon, Geneseo & Mt. Mor. R. R.	100	100		
303	Goshen & Deckert. Ry.	15,092	200	14,790	
307	Montg. & Erie Ry.	9,213	463	8,525	
309	N. Y. & Greenwood L. Ry.	73,580		73,580	
312	Nn. R. R. of N. J.	46,170		46,170	
314	Pat. & Hud. Riv. R. R.	1,352	1,352		
315	Pat. & Ramapo R. R.	5,390	5,315		
316	Union R. R. (of N. Y.)				
318	Roch. & Genesee Vy. R. R.	700	700		
321	N. J. & N. Y. R. R.	67,376		55,625	
324	N. Y., Susq. & Wn. R. R.	830,967		674,566	
330	Wilkes B. & En. R. R.	239,091		150,000	
332	Fonda, Johnst. & Glov. R. R.	288,985		256,250	
336	Genesee & Wyo. R. R.	27,691		25,000	
337	Georges Ck. & Cumb. R. R.	44,012		32,160	
338	Glenf. & Wn. R. R.	9,552		8,960	
	Grand Trunk Ry. of Can.:[5]				
340	U. S. & Can. R. R.	13,065		11,250	
341	Greenwich & Johnsonv. Ry.	9,083		7,600	
346	Hooverhurst & S. Wn. R. R.	269			
348	Hunters Run & Slate Belt R. R.	1,128			459

[1] Report for five months ending November 30, 1903.
[2] Report for seven months ending June 30, 1904.
[3] Bonds purchased by Del., Lack. & Wn. R. R., and interest ceased to accrue.
[4] See Supplement at end of Table for totals covering entire road.
[5] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
				281,087			248
				142,404			250
			800	1,290			251
				150			252
				400			253
			1,000	2,800			254
5,606,472	389,465	3,629,166	[1] 146,862	25,367,713	60.64	39.36	255
	5,830			6,697			256
	2,439			2,439			257
	266,554		[2] 81,000	1,871,361			259
	1,011			1,011			260
	2,667			2,667			261
	2,967			2,967			262
	153,137			1,328,137			263
	20,991			85,051			264
	1,724			1,724			265
	962			962			266
				4,268			267
	36,730			36,730			268
	4,297			24,297			269
	14,837			84,736			270
20,465	4,200			221,839	78.88	21.12	271
	1,460			3,764			272
	1,000			21,634	71.31	28.69	273
	1,178			24,976	95.28	4.72	
	447			26,178	98.29	1.71	274
	684			24,193	97.17	2.83	275
	4,601			126,510	96.36	3.64	276
	45,863			958,612	80.76	19.24	277
94	7,885			1,051,205	99.24	.76	278
	110			16,852	86.00	14.00	279
	210			13,179	98.41	1.59	281
				6,586	100.00		282
1,147	1,498		50,398	170,028	55.55	44.45	283
	1,746			16,563	85.06	14.94	287
	500			23,087	96.52	3.48	289
527,191	604,976	940,213	[3] 391,972	30,681,588	68.19	31.81	290
				100			293
	96		6	15,092			303
	225			9,213			307
				73,580			309
				46,170			312
				1,352			314
	75			5,390			315
							316
				700			318
360	5,405	5,986		408,283	83.50	16.50	321
28,711	48,288	26,462	52,940	1,980,097	58.04	41.96	324
10,250	5,314		73,527	586,337	59.22	40.78	330
8,600	24,135			624,999	53.76	46.24	332
	2,691			79,223	65.05	34.95	336
	11,852			219,275	79.93	20.07	337
	592			23,208	58.84	41.16	338
	1,815			38,505	66.07	33.93	340
	1,483			54,729	83.40	16.60	341
	269			10,316	97.39	2.61	346
1	398		[2] 270	8,704	87.04	12.96	348

[1] Includes $3,724, "interest on real estate mortgages."
[2] "Interest on real estate mortgages."
[3] Includes $36,830, "interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	131,155		[1] 106,190	2,366
351	Ironton R. R.	3,790			
355	Johnst. & Stony Ck. R. R	600			
357	Kane & Elk R. R.	777			777
358	Kanona & Prattsb. Ry	3,936		3,000	
361	Keesev., Ausable Chasm & L. Cham. R. R.	1,947		1,800	
362	Ketner & Kay Fork Ry	1,628		1,320	230
363	Kishacoquillas Vy. R. R.	197			
368	L. Cham. & Moriah R. R.	3,455			
369	Lanc., Oxf. & Sn. R. R	18			
370	Leetonia Ry	935			
371	Lehigh & Hud. Riv. Ry	147,675		125,395	4,692
373	Orange Co. R. R	845			
374	Lehigh & New Eng. R. R	78,648		66,275	8,762
379	Lehigh Vy. R. R	7,269,264		2,755,861	23,250
380	Buff. Ck. R. R.	48,567	7,887	40,730	
381	Elm., Cort. & Nn. R. R.	107,500		107,500	
382	Canastota Nn. R. R	18,000		18,000	
384	Lehigh & N. Y. R. R.	97,949		80,000	
385	Lehigh Vy. Ry	833,052		715,000	
387	Lehigh Vy. R. R. of N. J	817,500		[2] 817,500	
388	Loyalsock R. R				
389	Montrose Ry				
390	National Docks Ry				
391	Pa. & N. Y. Canal & R. R. Co.	531,491		492,500	
392	Schuyl. & Lehigh Vy. R. R.	100,000		100,000	
393	State Line & Sullivan R. R	24,042	11,589	9,315	
394	Wilkes B. & Harveys L. R. R				
396	Ligonier Vy. R. R	5,977		3,750	
397	Little Falls & Dolgev. R. R	9,925		7,500	
399	Manahawkin & Long B. Transp. Co	319			
404	Md. & Pa. R. R.	90,476		70,497	12,178
406	McKeespt. Con. R. R	723			
417	Monongahela R. R. [3]	61,663		35,690	
418	Masont. & New Salem R. R.	9,884			9,132
419	Monongahela Con. R. R	47,826		34,250	1,630
420	Montour R. R.	2,063			213
421	Morgant. & Kingwood R. R	8,024		6,250	
425	Mt. Hope Minl. R. R.	508			
426	Mt. Jew., Kinzua & Riterv. R. R.	13,170		1,200	776
427	Kinzua Hemlock R. R				
428	Kushequa R. R.				
429	Mead Run R. R				
430	Smethport R. R.	86			
431	Mt. Penn Gravity R. R.	4,618		3,976	25
433	New Hav. & Dunbar R. R	200			
434	N. J. Term. R. R.	945		(4)	
435	New Orange Four Jctn. R. R	3,086		2,560	
436	N. Y. & Ottawa R. R.	7,900		(5)	
437	N. Y. & Pa. R. R.	4,645		(5)	
438	Sharon & Ceres R. R.				
83	N. Y. Cent. & Hud. Riv. R. R. [6] [Line in Group II.]	17,864,741		7,092,483	228,522
441	Amst., Chucta. & Nn. R. R				
442	Beech Ck. R. R	250,000		250,000	
443	Beech Ck. Ex. R. R.	122,500		122,500	
444	Buff. Erie Basin R. R				
445	Carth. & Adirondack Ry	44,000		44,000	
446	Clearf. Sn. R. R. [7]	3,421		2,100	
	Clearf. Sn. R. R. [8]	8,500		8,500	

[1] Excludes interest on equipment trust obligations.
[2] Excludes interest on equipment trust obligations, deferred by agreement between the holders of car trust certificates and Lehigh Vy. Term. Ry. Co.
[3] Report for ten months ending June 30, 1904.
[4] Canceled by bondholders.
[5] Not reported by Receiver.
[6] See Supplement at end of Table for totals covering entire road.
[7] Report for three months ending September 30, 1903.
[8] Report for nine months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
	3,026	19,573		528,561	75.19	24.81	349
	3,790			146,992	97.42	2.58	351
	600			10,472	94.27	5.73	355
				10,906	92.88	7.12	357
	936			16,441	76.06	23.94	358
	147			16,633	88.29	11.71	361
	78			8,630	81.14	18.86	362
	197			9,685	97.97	2.03	363
	3,455			137,569	97.49	2.51	368
	18			16,609	99.89	.11	369
	935			49,362	98.11	1.89	370
	9,724		7,864	434,627	66.02	33.98	371
	845			26,456	96.81	3.19	373
	3,611			211,726	62.86	37.14	374
2,332,434	471,262	1,465,290	[1] 221,167	26,099,565	72.15	27.85	379
				48,567			380
				107,500			381
				18,000			382
	17,949			97,949			384
	118,052			833,052			385
				817,500			387
							388
							389
							390
	38,991			531,491			391
				100,000			392
	3,138			24,042			393
							394
	2,227			56,095	89.34	10.66	396
	2,425			41,317	75.98	24.02	397
100	219			7,291	95.62	4.38	399
	7,801			302,665	70.11	29.89	404
	723			104,858	99.31	.69	406
2,630	2,446		20,897	458,702	86.56	13.44	417
	752			9,884			418
	11,946			313,377	84.74	15.26	419
	1,850			70,494	97.07	2.93	420
	972	802		59,405	86.49	13.51	421
	508			15,008	96.62	3.38	425
9,977	1,217			102,064	87.10	12.90	426
							427
							428
							429
	86			86			430
	617			13,784	66.50	33.50	431
	200			47,264	99.58	.42	433
	945			13,392	92.94	7.06	434
	526			15,024	79.46	20.54	435
	7,900			130,184	93.93	6.07	436
2,080	2,565			134,191	96.54	3.46	437
							438
7,056,144	2,480,293	707,098	300,201	66,550,051	73.15	26.85	83
							441
				250,000			442
				122,500			443
							444
				44,000			445
	1,321			6,263	46.24	53.76	446
				8,500			

[1] Includes $30,286, "Interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	N. Y. Cent. & Hud. Riv. R. R.—Continued. [Line in Group II.]				
447	Fall Brk. Ry	15,698	15,698		
448	Gouverneur & Oswegatchie R. R	15,000		15,000	
449	Mohawk & Malone Ry	236,500		236,500	
450	N. J. Jctn. R. R	68,000		68,000	
451	N. Y. & Harlem R. R	420,000		420,000	
452	N. Y. & Putnam R. R	221,000		221,000	
453	Mahopac Falls R. R				
454	N. Y. Cent. Niag. Riv. R. R				
455	Pine Ck. Ry	210,000		210,000	
456	Pittsb. & En. R. R	4,389		4,389	
457	Rome, Watert. & Ogdensb. R. R	545,788	7,080	[1] 538,118	
459	Niag. Falls Brh. R. R				
460	Oswego & Rome R. R	44,500		[1] 44,500	
461	Utica & Black Riv. R. R	82,503	4,503	[1] 78,000	
462	Carth., Watert. & Sack. Harb. R. R	15,212	212	15,000	
463	Spuy. Duy. & Port Mor. R. R				
464	Syr., Geneva & Corng. Ry	110,041		53,261	
465	Tivoli Hollow R. R				
466	Troy & Greenbush R. R	234	234		
467	Troy Un. R. R				
468	Wallkill Vy. R. R	20,300		20,300	
469	W. Shore R. R	2,000,000		2,000,000	
470	Fulton Chain Ry	1,177		1,050	
471	Raquette L. Ry	14,720		12,500	
472	St. Law. & Adirondack Ry. [2]	103,334		67,688	
473	Term. Ry. of Buff	47,572		40,000	
90	N. Y., New Hav. & Hartf. R. R.: [3]				
475	Cent. New Eng. Ry	193,459		43,567	833
476	Dutchess Co. R. R	17,113	100	15,750	
477	Hartf. & Conn. Wn. R. R	55,984	1,000	31,500	
478	N. Y., Ont. & Wn. Ry	1,308,696		718,448	236,948
479	Ellenv. & Kingston R. R				
480	Ont., Carb. & Scran. Ry	77,833	2,833	75,000	
481	Peckspt. Con. Ry				
482	Port Jer., Monti. & Summitv. R. R	13,080		13,080	
483	Rome & Clinton R. R	774	374		
484	Utica, Clinton & Bing. R. R	41,922	589	40,000	
485	Wharton Vy. Ry	3,750		3,750	
486	Newb., Dutch. & Conn. R. R	19,483		11,258	656
487	Newpt. & Shermans Vy. R. R	11,248		[4] 8,850	2,398
488	Niag. Jctn. Ry	12,353		[5] 6,562	2,299
489	Nittany Vy. R. R	4,835		4,500	52
492	Norwood & St. Law. R. R	5,455		5,000	
889	Pennsylvania Co.: [3]				
498	Waynesb. & Wash. R. R	2,138			
499	Pennsylvania R. R	33,546,585		[6] 6,229,597	
500	Allegh. Vy. Ry	1,335,174		977,707	55,962
501	Bald Eagle Vy. R. R	52,347	732	18,360	
502	Bedford & Bridgpt. Ry	91,778		85,000	
503	Bedford & Hollidaysb. R. R	432			
503	Cambria & Clearf. R. R. [7]	2,626			
504	Cambria & Clearf. Ry. [8]	303,612	888	238,932	
504	Cresson & Irvona R. R. [9]	536			

[1] Payments on account of interest made directly to bondholders by N. Y. Cent. & Hud. Riv. R. R., lessee.
[2] Figures cover whole line, 65.07 miles; 54.82 miles not in United States.
[3] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[4] Excludes interest on equipment trust obligations, included in principal.
[5] Excludes interest on $25,000, in treasury of company.
[6] Excludes $80,000, interest on Pennsylvania R. R. real estate mortgages, charged to United N. J. R. R., & Canal Co.
[7] Report for month ending July 31, 1903; consolidated with Cresson & Irvona, Ebensb. & Black Lick, and Pa. & N. Wn. R. R.s and Tyrone & Clearf. Ry., forming Cambria & Clearf. Ry.
[8] Report for eleven months ending June 30, 1904.
[9] See note 7.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
				15,698			447
				15,000			448
				236,500			449
				68,000			450
				420,000			451
				221,000			452
							453
							454
				210,000			455
				4,389			456
			[1] 590	545,788			457
							459
				44,500			460
				82,503			461
				15,212			462
							463
			56,780	110,041			464
							465
				234			466
							467
				20,300			468
				2,000,000			469
	127			3,996	70.54	29.46	470
	2,168		52	40,956	64.06	35.94	471
10,000	4,646		21,000	259,113	60.12	39.88	472
	7,572			64,587	26.34	73.66	473
							90
127,356	21,266		[1] 437	902,333	78.56	21.44	475
	1,263			17,113			476
	19,980		3,504	55,984			477
208,968	144,332			6,256,155	79.08	20.92	478
							479
				77,833			480
							481
				13,080			482
			400	774			483
	1,274		59	41,922			484
				3,750			485
	7,542		28	165,341	88.22	11.78	486
				34,541	67.44	32.56	487
	3,492			32,783	62.32	37.68	488
	283			14,493	66.64	33.36	489
	455			27,621	80.25	19.75	492
							889
	2,138			118,813	98.20	1.80	498
11,091,243	1,858,220		[2] 14,367,525	116,952,755	71.32	28.68	499
	122,025		[3] 179,480	1,335,174			500
	17,248		16,007	52,347			501
	916		5,862	91,778			502
	251		181	432			503
	1,717		909	2,626			503
	30,217		33,575	303,612			504
	374		162	536			504

[1] "Interest on real estate mortgages."
[2] Includes $216,818, "interest on real estate mortgages."
[3] Includes $25,925, "interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Pennsylvania R. R.—Continued.				
505	Del. Riv. R. R. & Brg. Co	60,877	40	52,000	
506	Ebensb. & Black Lick R. R. [1]	252			
506	Freeh. & Jamesb. Agricl. R. R	40,820		26,416	766
507	Harrisb., Ports., Mt. Joy & Lanc. R. R	44,930	1,746	28,000	
508	Johnsonburg R. R	13,195		12,000	102
509	Kink. & New Lisbon R. R	1,357			
510	Lanc. & Quarryv. R. R	2,538			
511	Lewisb. & Tyrone R. R	20,454		14,709	
512	Millst. & New Bruns. R. R	1,164			
513	Monongahela & Wash. R. R	3,783			
514	N. Y. Bay R. R	24,989		18,683	
517	Pa. & N. Wn. R. R. [1]	2,487	125		
515	Perth Amb. & Woodbrg. R. R	10,164		4,000	
516	Phila. & B. Hav. R. R	1,069			
517	Phila. & Erie R. R	1,826,251	8,000	1,019,150	
518	Phila. & Long Brh. R. R	46,182		37,500	
519	Pittsb., Va. & Charleston Ry	857,519	1,035	254,832	7,873
520	Pomeroy & Newk. R. R	1,678			
521	Ridg. & Clearf. R. R	28,722	500	24,550	
522	S. W. Pa. Ry	382,277	600	63,000	4,130
523	Tipton R. R	43			
527	Trenton Del. Brg. Co. [2]	34,347	1,771	24,500	
528	Tyrone & Clearf. Ry. [1]	6,663		4,166	
524	United N. J. R. R. & Canal Co	1,364,293	10,000	788,475	80,000
525	Belvidere Del. R. R	186,987	605	104,960	
526	Camden & Burl. Co. R. R	19,282	231	14,000	
527	Mt. Holly, Lumb. & Medf. R. R	467	20		
528	Phila. & Trenton R. R	19,466			
529	Connecting Ry	123,984		87,120	
530	Rocky H. R. R. & Transp. Co	296	100		
531	Vincentown Brh. R. R	183			
532	Wn. N. Y. & Pa. Ry	1,623,971		899,500	51,102
537	Kinzua Vy. R. R				
542	Balt., Ches. & Atl. Ry	62,500		62,500	
543	Cumb. Vy. R. R	265,813		15,890	
544	Cumb. Vy. & Martinsb. R. R	3,391			
545	Cumb. Vy. & Waynesb. R. R	851			
546	Dillsb. & Mechsb. R. R	6,222		6,000	
547	Sn. Pa. Ry. & Min. Co	44,805		43,750	
548	Long I. R. R	1,874,130		1,257,119	
552	N. Y. & Rkaway. B. Ry	155,968		49,200	
553	N. Y., Bklyn. & Manh. B. Ry	86,300		86,300	
555	N. Y., Phila. & Norf. R. R	334,817		144,000	
556	Nn. Cent. Ry	2,181,643		479,195	
557	Elm. & L. Ont. R. R	102,592		25,000	
558	Elm. & Williamspt. R. R	140,480	3,254	86,280	
559	Lykens Vy. R. R. & Coal Co	4,762	1,926		
560	Sham. Vy. & Pottsv. R. R	132,386		70,000	
561	York, Han. & Fred. R. R	14,852		6,000	
562	Balt. & Sparrows Pt. R. R	3,384			
563	Union R. R. of Balt	26,364			
564	Phila., Balt. & Wash. R. R	4,147,019		731,759	
566	Col. & Port Deposit Ry	85,897		72,000	
567	Delaware R. R	291,668		38,500	
568	Del., Md. & Va. R. R	49,457		37,550	
569	Elkton & Middlet. R. R. of Cecil Co				
570	Junction R. R. (of Phila.)	34,912	1,000	29,625	

[1] See page 496, note 7.
[2] The railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt. & Wash. R. R. May 2, 1904. The Trenton Del. Brg. is understood not to have been used for railway purposes since that date.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	6,903	.....	1,934	60,877	.....	.....	505
.....	234	.....	18	252	.....	.....	506
.....	4,584	4,400	4,654	40,820	.....	.....	506
.....	15,184	.....	.....	44,930	.....	.....	507
.....	389	.....	704	13,195	.....	.....	508
.....	686	.....	671	1,357	.....	.....	509
.....	1,367	.....	1,171	2,538	.....	.....	510
.....	1,886	.....	3,859	20,454	.....	.....	511
.....	539	.....	625	1,164	.....	.....	512
.....	2,049	.....	1,734	3,783	.....	.....	513
.....	6,306	.....	.....	24,989	.....	.....	514
.....	1,962	.....	400	2,487	.....	.....	517
.....	2,513	.....	3,651	10,164	.....	.....	515
.....	725	.....	344	1,069	.....	.....	516
.....	78,461	550,000	170,640	1,826,251	.....	.....	517
.....	3,678	.....	5,004	46,182	.....	.....	518
.....	60,610	470,510	[1] 62,659	857,519	.....	.....	519
.....	454	.....	1,224	1,678	.....	.....	520
.....	3,672	.....	.....	28,722	.....	.....	521
.....	26,303	263,805	24,439	382,277	.....	.....	522
.....	43	.....	.....	43	.....	.....	523
.....	4,576	.....	3,500	34,347	.....	.....	527
.....	2,497	.....	.....	6,663	.....	.....	528
.....	399,656	.....	[2] 86,162	1,364,293	.....	.....	524
.....	28,434	.....	52,988	186,987	.....	.....	525
.....	5,051	.....	.....	19,282	.....	.....	526
.....	447	.....	.....	467	.....	.....	527
.....	19,466	.....	.....	19,466	.....	.....	528
.....	36,864	.....	.....	123,984	.....	.....	529
.....	196	.....	.....	296	.....	.....	530
.....	183	.....	.....	183	.....	.....	531
.....	114,962	.....	[3] 558,407	1,623,971	.....	.....	532
.....	.....	.....	.....	.....	.....	.....	537
.....	.....	.....	.....	218,248	71.36	28.64	542
17,864	42,013	190,046	.....	1,853,941	85.66	14.34	543
.....	3,391	.....	.....	3,391	.....	.....	544
.....	851	.....	.....	851	.....	.....	545
.....	222	.....	.....	6,222	.....	.....	546
.....	1,055	.....	.....	44,805	.....	.....	547
401,056	213,835	.....	[2] 2,120	7,466,101	74.90	25.10	548
.....	8,872	.....	97,896	155,968	.....	.....	552
.....	.....	.....	.....	86,300	.....	.....	553
.....	40,817	.....	150,000	1,706,100	80.38	19.62	555
460,284	150,909	.....	[4] 1,091,255	10,146,995	78.50	21.50	556
.....	21,763	.....	55,829	102,592	.....	.....	557
.....	14,609	.....	36,337	140,480	.....	.....	558
.....	2,836	.....	.....	4,762	.....	.....	559
.....	8,263	.....	[5] 54,123	132,386	.....	.....	560
.....	3,193	.....	5,659	14,852	.....	.....	561
.....	3,384	.....	.....	66,084	94.88	5.12	562
.....	26,035	.....	[2] 329	157,221	83.23	16.77	563
829,537	260,371	.....	[6] 2,325,352	14,161,009	70.72	29.28	564
.....	10,266	.....	[7] 3,631	85,897	.....	.....	566
.....	38,900	.....	214,268	291,668	.....	.....	567
.....	5,823	.....	6,084	49,457	.....	.....	568
.....	.....	.....	.....	.....	.....	.....	569
.....	4,287	.....	.....	34,912	.....	.....	570

[1] Includes $3,000, "interest on real estate mortgages."
[2] "Interest on real estate mortgages."
[3] Includes $19,685, "interest on real estate mortgages."
[4] Includes $6,501, "interest on real estate mortgages."
[5] Includes $68, "interest on real estate mortgages."
[6] Includes $12,438, "interest on real estate mortgages."
[7] Includes $560, "interest on real estate mortgages."

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Pennsylvania R. R.—Continued.				
	Phila., Balt. & Wash. R. R.—Continued.				
571	Phila. & Balt. Cent. R. R	173,969	2,500	104,000	
572	Chester Ck. R. R	12,029		11,100	
573	Phila & Del. Co. R. R	9,814		9,000	
574	S. Chester R. R				
575	Rosslyn Con. R. R. [1]	217			
576	W. Jersey & Seashore R. R	704,139		220,430	
580	Perry Co. R. R. [2]	1,875		1,875	
580	Phila. & Read. Ry	10,843,137		3,326,687	427,247
581	Allentown R. R	102			
582	Allentown Term. R. R	19,200		18,000	
583	Catawissa R. R	137,760	9,383	[3] 88,040	
584	Chestnut Hill R. R	1,474	300		
585	Colebrookdale R. R	36,425		36,000	
586	Del. & Bound Brk. R. R	144,633	6,000	117,000	
587	E. Trenton R. R				
588	E. Pa. R. R	34,343		19,800	
589	Little Schuyl. Nav., R. R. & Coal Co	20,462	5,517		
590	E. Mahanoy R. R	2,489			
591	Mill Ck. & Mine H. Nav. & R. R. Co	3,684	450		
592	Mine H. & Schuyl. Hav. R. R	32,434	5,826		
593	Mt. Carb. & Port Carb. R. R	3,179	450		
594	Norrist. & Main Line Con. R. R. [4]	6,200		5,000	
595	Norrist. Jctn. R. R	1,991		1,850	
596	N. Pa. R. R	425,417	12,000	296,543	
597	Phila. & Frankf. R. R	22,056		20,000	
598	Phila. & Read. Term. R. R	451,653		[5] 425,000	
599	Phila., Germant. & Norrist. R. R	59,900	6,908		
600	Plymouth R. R				
601	Phila., Harrisb. & Pittsb. R. R	119,093		100,000	
602	Pickering Vy. R. R	23,496		23,261	
603	Read. Belt R. R	36,068		30,000	
604	Schuyl. & Lehigh R. R	26,087		24,000	
605	Schuyl. Vy. Nav. & R. R. Co	2,754	450		
606	Sham., Sunb. & Lewisb. R. R	128,035		110,000	
607	Wilm. & Nn. R. R	49,128	1,000	39,283	
608	Atl. Cy. R. R	253,792		148,617	28,079
609	Catasauqua & Fogelsv. R. R	13,124		5,400	
611	Chester & Del. Riv. R. R	4,363			
612	Gettysb. & Harrisb. Ry	41,896		30,750	
613	Middlet. & Hummelst. R. R	125			
614	N. E. Pa. R. R	26,582		20,000	
615	Perkiomen R. R	135,712		96,230	
616	Phila. & Chest. Vy. R. R	15,827		14,221	
617	Phila., Newt. & N. Y. R. R	48,017		[6] 15,210	
618	Port Read. R. R	92,590		75,000	
619	Read. & Col. R. R	146,513		110,000	
620	Read., Mari. & Han. R. R				
621	Rupert & Bloomsb. R. R	1,615			
622	Stony Ck. R. R	26,539		24,500	
623	Tamaqua, Haz. & Nn. R. R	24,564		15,000	
624	Phila. Belt Line R. R	444			
625	Pittsb. & Allegh. Riv. R. R				
626	Pittsb., Allegh. & McKees Rocks R. R	2,906			
627	Pittsb., Shawmut & Nn. R. R	291,148		271,779	313
634	Pough. & En. Ry	3,100			
637	Raritan Riv. R. R	22,270		20,000	
639	Reynoldsv. & Falls Ck. R. R	11,400		10,200	

[1] Report for period, June 2 to 30, 1904.
[2] Report for period, July 1 to September 22, 1903; reorganized as Susq. Riv. & Wn. R. R.
[3] Paid to bondholders by Phila. & Read. Ry.
[4] Report for six months ending June 30, 1904.
[5] Represents interest on Phila. & Read. Term. R. R. bonds issued by lessee.
[6] By agreement with bondholders, interest accrues on $507,000 only.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
23,129	17,224	.....	[1] 27,116	173,969	.....	.....	571
.....	929	.....	.....	12,029	.....	.....	572
.....	308	.....	506	9,814	.....	.....	573
.....	.....	.....	.....	.....	.....	.....	574
.....	.....	.....	217	867	74.97	25.03	575
12,708	73,716	.....	[2] 397,285	4,085,745	82.77	17.23	576
.....	.....	.....	.....	6,450	70.93	29.07	580
3,593,876	262,961	1,173,765	[3] 2,055,601	30,662,066	64.64	35.36	580
.....	102	.....	.....	102	.....	.....	581
.....	1,200	.....	.....	19,200	.....	.....	582
.....	40,114	.....	223	137,760	.....	.....	583
.....	1,174	.....	.....	1,474	.....	.....	584
.....	425	.....	.....	36,425	.....	.....	585
.....	21,633	.....	.....	144,633	.....	.....	586
.....	.....	.....	.....	.....	.....	.....	587
.....	14,543	.....	.....	34,343	.....	.....	588
.....	14,945	.....	.....	20,462	.....	.....	589
.....	2,489	.....	.....	2,489	.....	.....	590
.....	3,234	.....	.....	3,684	.....	.....	591
.....	26,608	.....	.....	32,434	.....	.....	592
.....	2,729	.....	.....	3,179	.....	.....	593
.....	1,200	.....	.....	6,200	.....	.....	594
.....	141	.....	.....	1,991	.....	.....	595
.....	116,874	.....	.....	425,417	.....	.....	596
.....	2,056	.....	.....	22,056	.....	.....	597
.....	26,653	.....	.....	451,653	.....	.....	598
.....	52,992	.....	.....	59,900	.....	.....	599
.....	.....	.....	.....	.....	.....	.....	600
.....	19,093	.....	.....	119,093	.....	.....	601
.....	235	.....	.....	23,496	.....	.....	602
.....	6,068	.....	.....	36,068	.....	.....	603
.....	2,087	.....	.....	26,087	.....	.....	604
.....	2,304	.....	.....	2,754	.....	.....	605
.....	18,035	.....	.....	128,035	.....	.....	606
.....	8,845	.....	.....	49,128	.....	.....	607
.....	30,000	41,175	5,921	1,602,318	84.16	15.84	608
.....	3,808	3,916	.....	95,762	86.29	13.71	609
.....	1,360	2,600	[4] 403	58,950	92.60	7.40	611
.....	2,521	8,625	.....	139,462	69.96	30.04	612
.....	125	.....	.....	10,112	98.76	1.24	613
.....	2,294	- 4,288	.....	149,949	82.27	17.73	614
.....	14,500	24,982	.....	343,448	60.49	39.51	615
.....	1,302	304	.....	68,319	76.83	23.17	616
.....	2,581	30,226	.....	150,306	68.06	31.94	617
.....	16,000	1,590	.....	394,608	76.54	23.46	618
.....	5,128	30,973	[4] 412	354,519	58.67	41.33	619
.....	.....	.....	.....	.....	.....	.....	620
.....	176	1,439	.....	11,588	86.06	13.94	621
.....	2,069	[5] 210	[4] 180	66,469	60.07	39.93	622
.....	350	9,214	.....	40,584	39.47	60.53	623
.....	444	.....	.....	8,809	94.96	5.04	624
.....	.....	.....	.....	19,812	100.00	.....	625
.....	2,906	.....	.....	47,066	93.83	6.17	626
.....	19,056	.....	.....	973,854	70.10	29.90	627
.....	3,100	.....	.....	66,738	95.35	4.65	634
.....	2,150	.....	[4] 120	101,520	78.06	21.94	637
.....	1,200	.....	.....	121,503	90.62	9.38	639

[1] Includes $1,591, "interest on real estate mortgages."
[2] Includes $1,852, "interest on real estate mortgages."
[3] Includes $40,388, "interest on real estate mortgages."
[4] "Interest on real estate mortgages."
[5] Credit item.

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GROUP II. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
129	Rutland R. R. [1]	385,768		205,373	
	[Line in New York.]				
643	St. Clair Term. R. R.	55,826		50,000	
645	Scottdale Con. R. R.	238			
648	Silver L. Ry.	1,412			
649	Skaneateles R. R.	6,037		5,000	
650	Slate Run R. R.	724			
652	S. Buff. Ry.	12,765			9,765
656	Sterling Mtn. Ry.	748			
657	Stewartstown R. R.				
659	Susq. & Buff. R. R.				
660	Susq. & N. Y. R. R.	1,609			
662	Susq., Bloomsb. & Berwick R. R.	31,352		31,352	
663	Susq. Riv. & Wn. R. R. [2]	4,546		4,513	33
664	Tuckerton R. R.	7,206		5,993	
665	Tuscarora Vy. R. R.	13,784		7,500	190
666	Ulster & Del. R. R.	210,216		128,098	2,118
667	Unadilla Vy. Ry. (The) [3]	7,632		6,387	
667	Unadilla Vy. Ry. [4]	3,721		3,605	
668	Union R. R. (of Pa.)	353,830		157,500	156,665
671	Slackwater Con. R. R.	50			
672	Un. Transp. Co.	2,649			
673	Pember. & Hightst. R. R.				
674	Ursina & N. Fork Ry.	261			
677	Wash., Pot. & Ches. R. R.	4,321			
678	Wash. Run R. R.	3,307			1,967
679	W. Side Belt R. R.	10,410		[5] 3,575	
680	Wn. Md. R. R.	1,386,388		1,027,780	22,769
681	Balt. & Cumb. Vy. R. R.	5,768		4,368	
682	Balt. & Cumb. Vy. R. R. Ex.	17,800		13,800	
683	Balt. & Cumb. Vy. Ry.	3,910		2,910	
684	Balt. & Harrisb. Ry.	34,500		34,500	
685	Balt. & Harrisb. Ry., En. Ex.				
686	Balt. & Harrisb. Ry., Wn. Ex.	15,000		12,000	
687	Potomac Vy. R. R.	74,100		65,000	
688	Wash. & Frank. Ry.	18,900		18,900	
690	Wilkes B. & Haz. Ry.	55,579		[6] 50,300	4,397
691	Williams Vy. R. R.	4,940		3,915	581
692	Williamspt. & N. Brh. R. R.	39,485		27,956	400

[1] Figures cover 227.33 miles, group portion of whole line; 56.39 miles not in United States. See Supplement at end of Table for totals covering entire road.
[2] Report for period, September 22, 1903 to June 30, 1904.
[3] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[4] Report for period, January 5 to June 30, 1904.
[5] Excludes $15,425, charged to construction.
[6] On loan of Wilkes. B. & Haz. R. R., for which the bonds of the Wilkes. B. & Haz. Ry. are deposited as security.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
4,000	33,352	103,043	40,000	1,081,054	64.32	35.68	129
.....	4,201	.....	1,625	167,187	66.61	33.39	643
.....	238	.....	.....	10,473	97.73	2.27	645
.....	1,412	.....	.....	48,272	97.07	2.93	648
.....	1,037	.....	.....	32,683	81.53	18.47	649
.....	724	.....	.....	63,813	98.87	1.13	650
.....	3,000	.....	.....	192,987	93.39	6.61	652
.....	748	.....	.....	7,102	89.47	10.53	656
.....	.....	.....	.....	11,237	100.00	.....	657
.....	.....	.....	.....	12,594	100.00	.....	659
.....	1,609	.....	.....	158,170	98.98	1.02	660
.....	.....	.....	.....	75,544	58.50	41.50	662
.....	.....	.....	.....	13,035	65.12	34.88	663
.....	1,213	.....	.....	61,093	88.21	11.79	664
.....	235	5,859	.....	34,262	59.77	40.23	665
.....	30,000	.....	50,000	772,411	72.79	27.21	666
.....	1,245	.....	.....	19,977	61.80	38.20	667
.....	116	.....	.....	15,478	75.96	24.04	667
650	27,092	.....	[1] 11,923	1,650,005	78.56	21.44	668
.....	50	.....	.....	50	.....	.....	671
1,389	1,260	.....	.....	40,022	93.38	6.62	672
.....	.....	.....	.....	.....	.....	.....	673
.....	171	.....	90	10,902	97.61	2.39	674
.....	618	3,703	.....	17,667	75.54	24.46	677
.....	1,340	.....	.....	27,706	88.07	11.93	678
.....	6,835	.....	.....	144,955	92.82	7.18	679
260,144	46,184	.....	29,511	2,634,141	47.37	52.63	680
.....	.....	.....	1,400	5,768	.....	.....	681
.....	.....	.....	4,000	17,800	.....	.....	682
.....	.....	.....	1,000	3,910	.....	.....	683
.....	.....	.....	.....	34,500	.....	.....	684
.....	.....	.....	.....	.....	.....	.....	685
.....	.....	.....	3,000	15,000	.....	.....	686
.....	.....	.....	9,100	74,100	.....	.....	687
.....	.....	.....	.....	18,900	.....	.....	688
.....	882	.....	.....	121,416	54.22	45.78	690
.....	444	.....	.....	27,879	82.28	17.72	691
5,000	2,797	.....	3,332	164,850	76.05	23.95	692

[1] Includes $2,150, "interest on real estate mortgages."

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group III	72,770,274	130,281	36,007,948	3,034,907
	Charges against income from operation.	66,567,254	.....	31,761,872	3,022,368
	Charges against income from lease of road.	**6,203,020**	**130,281**	**4,246,076**	**12,539**
699	Allegh. & S. Side Ry	.....	.....	.....	.....
701	Ann Arbor R. R	339,955	.....	280,000	.....
702	Arcadia & Betsey Riv. Ry	1,269	.....	.....	.....
147	Balt. & Ohio R. R. [1]	5,680,144	.....	3,724,822	336,942
	[Line between Ohio Riv. and Vincennes, Ind.]				
711	Clev., Lor. & Wheel. Ry	425,106	.....	337,400	.....
713	Clev. Term. & Vy. R. R	269,055	.....	228,625	.....
715	Ohio & Little Kanawha R. R	19,168	.....	11,400	.....
716	Sharpsville R. R	5,927	.....	.....	5,027
720	Bessemer & L. Erie R. R	1,261,276	.....	59,937	14,396
721	Pittsb., Bessemer & L. Erie R. R	**818,150**	.....	**818,150**	.....
722	Meadv., Conneaut L. & Linesv. R. R	**10,000**	.....	**10,000**	.....
724	Boyne Cy. & S. En. R. R	4,612	.....	.....	4,373
727	Cent. Ind. Ry	73,607	.....	60,000	.....
732	Chic., Cin. & Louisv. R. R	247,126	.....	192,586	7,178
733	Chic., Ind. & En. Ry	63,230	.....	31,000	15,373
734	Chic., Indpls. & Louisv. Ry	1,195,917	.....	772,100	.....
735	Ind. Stone R. R	**12,650**	.....	**12,650**	.....
740	Cin. & Westwood R. R	6,932	.....	6,000	.....
742	Cin., Georget. & Ports. R. R	52,220	.....	50,000	.....
743	Cin., Ham. & Day. Ry	1,179,863	.....	633,210	.....
746	Cin., Find. & Ft. Way. Ry	**29,019**	.....	**29,019**	.....
748	Day. & Mich. R. R	**138,400**	**2,000**	**136,400**	.....
749	Home Ave. R. R	.....	.....	.....	.....
751	Cin., Indpls. & Wn. Ry. [2]	162,416	.....	124,271	.....
	[Line in Indiana and Ohio.]				
752	Clev., Cin., Chic. & St. L. Ry. [2]	2,787,814	.....	1,991,357	116,219
	[Line east of Terre Haute, Ind.]				
757	Louisv. & Jeffv. Brg. Co	**140,000**	.....	**140,000**	.....
759	Cin. Nn. R. R	75,661	.....	40,000	.....
760	Day. & Un. R. R	20,554	.....	15,680	39
761	Mt. Gil. S. Line Ry	311	.....	.....	.....
762	Peoria & En. Ry. [2]	419,380	.....	351,929	.....
	[Line east of Danville, Ill.]				
767	Day., Leb. & Cin. R. R	2,684	.....	.....	.....
769	Det. & Charlevoix R. R	2,285	.....	.....	.....
770	Det. & Mackinac Ry	162,380	.....	92,000	.....
771	Det. & Tol. Shore Line R. R. [3]	80,921	.....	61,750	2,383
772	Det. Sn. R. R	409,994	.....	345,394	.....
290	Erie R. R. [2]	2,384,829	.....	981,040	.....
	[Line west of Salamanca, N. Y.]				
777	Clev. & Mahon. Vy. Ry	**152,922**	**4,914**	**146,800**	.....
778	Sharon Ry	**23,863**	**1,483**	**22,380**	.....
779	Westerman Coal & Iron R. R	.....	.....	.....	.....
781	Chic. & Erie R. R	911,038	.....	619,900	.....
782	Etna & Montrose R. R	11,192	.....	.....	.....
784	Evansv. & T. Haute R. R	429,773	.....	[4] 339,497	.....
785	Evansv. Belt Ry	**16,299**	.....	.....	**4,066**
786	Evansv. &. Indpls. R. R	176,836	.....	152,510	.....
	Grand Trunk Ry. of Can.: [5]				
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R	78,956	.....	65,700	.....
792	Cin., Sag. & Mack. R. R	48,673	.....	.....	.....

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] See Supplement at end of Table for totals covering entire road.
[3] Road opened for traffic September 8, 1903.
[4] Excludes interest on equipment trust obligations, included in principal.
[5] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
14,793,694	9,997,570	4,359,537	[1] 4,446,337	293,407,081	.....	.....	
14,618,278	9,874,598	2,926,292	[1] 4,363,846	287,204,061	76.82	23.18	
175,416	**122,972**	**1,433,245**	**82,491**	**6,203,020**	.....	.....	
.....	.....	.....	.....	22,793	100.00	.....	699
.....	59,955	.....	.....	1,815,088	81.27	18.73	701
.....	1,269	.....	.....	17,152	92.60	7.40	702
.....	500,532	156,676	961,172	23,113,084	75.43	24.57	147
.....	82,706	.....	[2] 5,000	2,732,817	84.45	15.55	711
.....	40,430	.....	.....	1,081,663	75.13	24.87	713
.....	7,768	.....	.....	234,820	91.84	8.16	715
.....	900	.....	.....	49,064	87.92	12.08	716
1,092,098	30,350	47,831	16,664	3,308,899	61.88	38.12	720
.....	.....	.....	.....	**818,150**	.....	.....	721
.....	.....	.....	.....	**10,000**	.....	.....	722
.....	13	.....	226	90,580	94.91	5.09	724
.....	13,607	.....	.....	306,432	75.98	24.02	727
.....	47,362	.....	.....	853,261	71.04	28.96	732
.....	10,463	.....	6,394	151,844	58.36	41.64	733
213,138	210,679	.....	.....	4,552,973	73.73	26.27	734
.....	.....	.....	.....	**12,650**	.....	.....	735
.....	418	.....	514	15,367	54.89	45.11	740
.....	2,220	.....	.....	144,914	63.96	36.04	742
353,386	193,267	.....	.....	5,434,725	78.29	21.71	743
.....	.....	.....	.....	**20,019**	.....	.....	746
.....	.....	.....	.....	**138,400**	.....	.....	748
.....	.....	.....	.....	.....	.....	.....	749
.....	38,145	.....	.....	918,702	82.32	17.68	751
140,000	540,238	.....	.....	14,697,147	81.03	18.97	752
.....	.....	.....	.....	**140,000**	.....	.....	757
.....	35,661	.....	.....	848,018	91.08	8.92	759
.....	4,835	.....	.....	169,110	87.85	12.15	760
.....	311	.....	.....	4,328	92.81	719	761
.....	67,451	.....	.....	1,906,898	78.01	21.99	762
.....	2,684	.....	.....	36,748	92.70	7.30	767
.....	2,285	.....	.....	63,352	96.39	3.61	769
.....	70,380	.....	.....	765,537	78.79	21.21	770
.....	16,788	.....	.....	286,033	71.71	28.29	771
.....	64,600	.....	.....	1,715,889	76.11	23.89	772
600,213	234,924	568,652	.....	10,001,740	76.16	23.84	290
.....	**310**	.....	**898**	**152,922**	.....	.....	777
.....	.....	.....	.....	**23,863**	.....	.....	778
.....	.....	.....	.....	.....	.....	.....	779
115,768	143,914	31,456	.....	4,086,626	77.71	22.29	781
10,000	1,192	.....	.....	46,776	76.07	23.93	782
14,964	75,312	.....	.....	1,383,957	68.95	31.05	784
.....	**3,059**	.....	**9,174**	**16,299**	.....	.....	785
.....	24,326	.....	.....	468,726	62.27	37.73	786
.....	13,256	.....	.....	492,610	83.97	16.03	791
43,225	5,448	.....	.....	240,285	79.75	20.25	792

[1] Includes $35,008, "interest on real estate mortgages."
[2] "Interest on real estate mortgages."

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Grand Trunk Ry. of Can.—Continued.				
793	Det., Gr. Hav. & Milw. Ry	389,552		312,000	35,256
794	Gr. Trunk Wn. Ry	1,264,420		581,787	229,477
795	Gr. Trunk Jctn. Ry				
796	Mich. Air Line Ry	78,903		75,433	
797	Tol., Sag. & Musk. Ry	87,064		83,100	
801	Hock. Vy. Ry	1,368,561		1,029,987	29,138
802	Wellston & Jack. Belt Ry	25,323		18,000	7,323
803	Kanawha & Mich. Ry. [1]	132,640		75,858	31,102
	[Line north of Ohio Riv.]				
806	Ind. Nn. Ry	442			
807	Indpls. Un. Ry	185,024		45,000	
808	Indpls. Belt R. R	113,174	50,250	60,000	
809	Ivorydale & Mill Ck. Vy. Ry	5,712			
811	Jamest., Chautauqua & L. Erie Ry	33,898		30,000	600
812	Kinzua & Tiona R. R	293			
814	L. Term. R. R. (lessee)	23,691			
	L. Term. R. R. (lessor)				
815	Lakeside & Marbleh. R. R	8,839		6,375	
818	Louisv., New Alb. & Cdn. R. R	5,871		4,980	
821	Manistee & Gr. Rap. R. R	8,043		5,000	
823	Manistee & N. En. R. R	88,430			77,591
825	Mari., Cols. & Clev. R. R	16,131		12,500	75
826	Mason & Oceana R. R	1,268			
828	Muncie & Wn. R. R				
830	New Castle & Butler R. R	744			
83	N. Y. Cent. & Hud. Riv. R. R.: [2]				
831	L. Shore & Mich. Sn. Ry	5,919,575		2,913,163	872,742
833	Det. & Chic. R. R				
834	Det., Hillsd. & S. Wn. R. R	989	989		
835	Det., Monroe & Tol. R. R				
838	Ft. Way. & Jack. R. R	1,500	1,500		
839	Jamest. & Frank. R. R	69,377	482	55,860	
840	Kal. & White Pigeon R. R				
841	Kal., All. & Gr. Rap. R. R	42,000		42,000	
842	Mahon. Coal R. R	396,545	1,400	75,000	
843	Nn. Cent. Mich. R. R				
844	Oberlin & La Grange Ry				
845	Sturgis, Goshen & St. L. R. R	9,660		9,660	
847	Det., Tol. & Milw. R. R	25,792			
848	Dunk., Allegh. Vy. & Pittsb. R. R. (lessee)	13,143			
	Dunk., Allegh. Vy. & Pittsb. R. R. (lessor)	203,500	500	203,000	
850	Ind., Ill. & Io. R. R. [1]	139,533		82,838	
	[Line in Indiana and Michigan.]				
851	St. Jos., S. Bend & Sn. R. R	1,161			
852	L. Erie & Wn. R. R	897,093		543,750	
853	Nn. Ohio Ry	133,452		125,000	
854	L. Erie, Alliance & Wheel. R. R	11,444			
855	N. Y., Chic. & St. L. R. R	1,221,704		811,264	765
856	Chic. & State Line R. R	400	400		
857	Pittsb. & L. Erie R. R	877,418		220,000	
858	Beaver & Ellwood R. R	6,119		6,000	
859	Mahon. State Line R. R	525			
860	Pittsb., McKeespt. & Youghy. R. R	284,473		231,000	
862	Ellwood Con. R. R	1,921			1,685
864	Mich. Cent. R. R. [3]	3,653,702		[4] 944,534	144,409
865	Battle Ck. & Sturgis Ry	15,000		15,000	
866	Bay Cy. & Battle Ck. Ry	7,500		7,500	
868	Can. Sn. Brg. Co	40,833		[5] 40,833	
869	Det. & Bay Cy. R. R			([6])	

[1] See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Figures cover whole line, 1,653.79 miles; 380.04 miles not in United States.
[4] Includes interest on bonds, $521,112, on account of leased lines.
[5] Bonds matured and interest ceased February 1, 1904.
[6] See note 4.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
	29,796		[1] 12,500	1,357,547	71.30	28.70	793
225,586	227,570			5,569,882	77.30	22.70	794
							795
	3,470			232,781	66.10	33.90	796
	3,964			234,040	62.80	37.20	797
25,324	205,831		78,281	5,015,350	72.71	27.29	801
				25,323			802
	25,138		542	718,270	81.54	18.46	803
	442			6,131	92.79	7.21	806
49,577	90,447			788,984	76.55	23.45	807
	2,924			113,174			808
4,800	912			57,209	90.02	9.98	809
	3,293			111,234	69.53	30.47	811
	293			7,523	96.11	3.89	812
	5,932		17,759	153,210	84.54	15.46	814
	2,464			68,769	87.15	12.85	815
	891			16,564	64.56	35.44	818
	3,043			108,842	92.61	7.39	821
	10,839			330,659	73.26	26.74	823
	3,481	75		78,882	79.55	20.45	825
	1,268			17,267	92.66	7.34	826
				6,041	100.00		828
	744			10,498	92.91	7.09	830
							83
1,143,509	990,161			32,825,926	81.97	18.03	831
							833
				989			834
							835
				1,500			838
	892	12,143		69,377			839
							840
				42,000			841
		320,145		396,545			842
							843
							844
				9,660			845
	25,792			244,014	89.43	10.57	847
	13,143			229,947	94.28	5.72	848
				203,500			
20,000	36,695			712,139	80.41	19.59	850
			1,161	1,161			851
	202,331		151,012	4,512,930	80.12	19.88	852
	8,452			379,637	64.85	35.15	853
	11,444			396,698	97.12	2.88	854
5,500	264,955		139,220	8,080,617	84.88	15.12	855
				400			856
530,616	117,168		[2] 9,634	8,928,480	90.17	9.83	857
	119			6,119			858
	525			525			859
	53,473			284,473			860
	236			1,921		100.00	862
1,562,686	1,002,033		40	20,950,718	82.56	17.44	864
				15,000			865
				7,500			866
				40,833			868
							869

[1] "Interest on real estate mortgages."
[2] Includes $3,258, "interest on real estate mortgages."

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	N. Y. Cent. & Hud. Riv. R. R.—Continued.				
	Mich. Cent. R. R.—Continued.				
873	Gr. Riv. Vy. R. R			(1)	
874	Jack., Lans. & Sag. R. R	750	750	(1)	
875	Joliet & Nn. Ind. R. R	56,000		56,000	
876	Kal. & S. Hav. R. R			(1)	
878	Mich. Air Line R. R			(1)	
879	Mich. Midl. & Can. R. R				
881	Tol., Can. Sn. & Det. Ry	105,000		105,000	
882	Newb. & S. Shore Ry	53,408			
883	Norf. & Wn. Ry. [2]	467,174		376,602	
	[Line north of Ohio Riv.]				
884	Nn. Liberties Ry	15,851			
889	Pennsylvania Co	13,983,920		2,976,710	851,834
890	Clev. & Mari. Ry	133,396		56,250	
891	Clev. & Pittsb. R. R	414,599	11,174	393,265	
892	Erie & Pittsb. R. R	154,934	1,000	150,045	
893	Indpls. & Vinc. R. R	199,042		168,000	
895	Pittsb., Ft. Way. & Chic. Ry	494,259	24,189	428,837	
896	Massillon & Clev. R. R	4,708	2,858	1,850	
897	New Castle & Beaver Vy. R. R	16,609			
898	Pittsb., Ohio Vy. & Cin. R. R	14,500		14,500	
899	Pittsb., Youngst. & Ashtab. R. R	1,057,563		168,100	
892	Roch., Beaver Falls & Wn. Ry. [3]				
900	S. Chic. & Sn. R. R	32,423			
901	Tol., Walh. Vy. & Ohio R. R	220,884		170,020	
895	Rolling Mill R. R. [4]				
902	Cin., Leb. & Nn. Ry	86,752		45,760	3,189
903	Clev., Akron & Cols. Ry	222,754		160,020	
904	Gr. Rap. & Ind. Ry	867,674		391,085	
905	Cin., Rich. & Ft. Way. R. R	126,000		126,000	
906	Musk., Gr. Rap. & Ind. R. R	38,914		37,500	
907	Traverse Cy. R. R	7,500		7,500	
908	Loganspt. & Tol. Ry	85,867		64,000	
909	Pittsb., Cin., Chic. & St. L. Ry	6,038,961		2,498,267	169,089
910	Chartiers Ry	66,568		21,875	
911	Englewood Con. Ry				
912	Little Miami R. R	322,904	18,153	129,128	
913	Cols. & Xenia R. R	2,554	2,554	(5)	
914	Day. & Wn. R. R	30,020		30,020	
916	Ohio Con. Ry	71,150		66,667	1,150
917	Pittsb., Wheel. & Ky. R. R	44,944		14,267	
920	Cin. & Musking. Vy. R. R	166,229		71,055	908
921	Pittsb., Chartiers & Youghy. Ry	147,575		12,640	10,588
922	T. Haute & Indpls. R. R. [2]	200,044		125,000	
	[Line in Indiana.]				
923	T. Haute & Loganspt. Ry	204,431		84,007	
924	Wheel. Term. Ry	122,244		59,550	
925	Pere Marquette R. R	3,477,114		2,001,079	
930	Pittsb. & Moon Run R. R	4,850		3,000	
931	Pittsb. & Ohio Vy. Ry	26,552			
932	Pontiac, Oxf. & Nn. R. R	29,115		24,000	
933	Port Huron Sn. R. R	2,042			1,899
934	Rogers R. R	366		300	
935	St. Clair Tunnel Co. [6]	131,119		125,000	
937	Sheff. & Tionesta Ry	1,009			150
938	Tionesta Vy. & Hickory Ry				
939	Southern Ry. [2]	338,714		259,781	
	[Line in Indiana.]				

[1] See page 506, note 4.
[2] See Supplement at end of Table for totals covering entire road.
[3] Report for six months ending December 31, 1903; merged in Marginal R. R.
[4] Report for six months ending December 31, 1903; merged in Tol., Walh. Vy. & Ohio R. R.
[5] No interest accrued. Bonds redeemed at maturity by lessee.
[6] Figures cover whole line, 2.25 miles; 1.12 miles not in United States.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
							873
				750			874
				56,000			875
							876
							878
							879
				105,000			881
50,000	3,408			207,525	74.26	25.74	882
	90,572			2,679,589	82.57	17.43	883
15,000	851			59,764	73.48	26.52	884
6,935,447	1,229,112	348,490	[1] 1,642,327	39,651,274	64.73	35.27	889
		77,146		133,396			890
	10,160			414,599			891
	2,545		1,344	154,934			892
		31,042		199,042			893
	41,233			494,259			895
				4,708			896
	7,000	9,609		16,609			897
				14,500			898
		889,463		1,057,563			899
							892
		32,423		32,423			900
		10,864	40,000	220,884			901
							895
	11,943	17,040	8,820	270,527	67.94	32.06	902
	45,797		16,937	1,553,736	85.67	14.33	903
114,765	239,114	37,091	[2] 85,619	4,091,969	78.80	21.20	904
				126,000			905
		1,414		38,914			906
				7,500			907
	21,867			255,349	66.37	33.63	908
1,170,003	1,043,499	512,516	645,587	27,345,952	77.92	22.08	909
		41,464	3,229	66,568			910
							911
175,416			207	322,904			912
				2,554			913
				30,020			914
			3,333	71,150			916
		7,582	23,145	44,944			917
	31,037	59,523	3,706	720,047	76.91	23.09	920
	5,751	112,746	[3] 5,850	369,303	60.04	39.96	921
	75,044			1,641,512	87.82	12.18	922
9,000	45,732	65,692		1,221,733	83.27	16.73	923
	7,694		55,000	195,543	37.48	62.52	924
18,000	398,367	742,735	316,933	10,630,607	67.29	32.71	925
	1,850			32,773	85.20	14.80	930
24,000	876	1,676		65,972	59.75	40.25	931
	5,115			183,091	84.10	15.90	932
	643			15,372	86.72	13.28	933
	66			1,918	80.92	19.08	934
	6,119			260,050	49.58	50.42	935
	859			40,869	97.53	2.47	937
							938
	71,428	7,505		1,381,261	75.48	24.52	939

[1] Includes $2,400, "interest on real estate mortgages."
[2] Includes $6,000, "interest on real estate mortgages."
[3] "Interest on real estate mortgages."

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GROUP III. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
940	Sn. Ind. Ry	247,329	.....	[1] 182,915	7,178
941	Bedford Belt Ry	17,500	.....	17,500	.....
942	Tionesta Vy. Ry	3,040	.....	.....	.....
943	Tol. & Ohio Cent. Ry	605,434	.....	446,763	13,619
944	Zanesv. & Wn. Ry	101,412	.....	85,666	[2] 1,928
945	Zanesv. Term. R. R	6,417	5,685	.....	.....
949	Tol. Ry. & Term. Co	.....	.....	([3])	.....
950	Tol., St. L. & Wn. R. R. [4]	427,566	.....	346,035	809
	[Line in Indiana and Ohio.]				
951	Tol. S. En. Ry	401	.....	350	.....
954	Vy. Con. R. R	169	.....	.....	.....
955	Wabash R. R. [5]	1,832,002	.....	[1] 1,170,603	.....
	[Line east of Danville, Ill.]				
957	Peru & Det. Ry	4,500	.....	4,500	.....
958	Wabash Pittsb. Term. Ry.: [6]				
959	Wheel. & L. Erie R. R	1,056,527	.....	749,507	40,763
964	Zanesv. Belt & Term. Ry	.....	.....	.....	.....
965	Pittsb., Lisbon & Wn. R. R	34,207	.....	31,500	.....

[1] Excludes interest on equipment trust obligations, included in principal.
[2] Credit item.
[3] Paid by construction company until road is completed.
[4] See Supplement at end of Table for totals covering entire road.
[5] Figures cover 921.70 miles, group portion of whole line; 244.30 miles not in United States. See Supplement at end of Table for totals covering entire road.
[6] Inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
17,500	39,736	.....	.....	963,954	74.34	25.66	940
.....	.....	.....	.....	17,500	.....	.....	941
.....	3,040	.....	.....	180,993	98.32	1.68	942
.....	130,868	.....	14,184	3,276,787	81.53	18.47	943
4,668	13,006	.....	.....	606,479	83.28	16.72	944
.....	732	.....	.....	6,417	.....	.....	945
.....	.....	.....	.....	90,234	100.00	.....	949
.....	80,722	.....	.....	1,887,638	77.35	22.65	950
.....	51	.....	.....	5,871	93.17	6.83	951
.....	169	.....	.....	12,602	98.66	1.34	954
293	274,708	216,588	169,810	8,660,880	78.85	21.15	955
.....	.....	.....	.....	4,500	.....	.....	957
							958
109,212	157,045	.....	.....	4,331,826	75.61	24.39	959
.....	.....	.....	.....	.....	.....	.....	964
.....	2,592	.....	115	100,393	65.93	34.07	965

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GROUP IV. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
	Abbreviated name of road.	EXPENDITURES ASSIGNABLE TO FIXED CHARGES. Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group IV	22,748,407	17,788	14,092,300	268,010
	Charges against income from operation.	22,011,872	.....	13,381,088	261,754
	Charges against income from lease of road.	736,535	17,788	711,212	6,256
969	Aberd. & Rockfish R. R.	6,555	.....	4,800	.....
970	Alcolu R. R.	1,976	.....	.....	1,500
973	Atl. & N. Car. R. R.	72,563	.....	19,500	1,614
975	Atl. Coast Line R. R.[1]	2,946,274	.....	2,525,416	.....
	[Line north of Savannah, Ga.]				
976	Cent. R. R. of S. Car	18,269	200	18,000	.....
977	S. Car. Pac. Ry.	6,276	.....	6,276	.....
978	N. Wn. R. R. of S. Car	15,032	.....	11,400	.....
147	Balt. & Ohio R. R.:[2]				
979	Ravenswood, Spencer & Glenv. Ry.	25,635	.....	22,560	.....
980	Valley R. R. (of Va.)	50,956	.....	45,000	.....
988	Big Stone Gap & Powells Vy. Ry.	582	.....	210	.....
989	Big Stony Ry.	699	.....	(3)	.....
1002	Cape Fear & Nn. Ry	9,950	.....	.....	8,763
1003	Car. & N. Wn. Ry.	82,421	.....	75,133	.....
1004	Car. & Wn. R. R	209	.....	.....	.....
1005	Car. Nn. R. R	39,368	.....	25,000	1,850
1006	Carthage R. R	1,958	.....	.....	.....
1008	Charleston & Wn. Car. Ry	216,068	.....	136,000	868
1009	Aug. Term. Ry.	36,000	.....	36,000	.....
1010	Charleston Term. Co.[4]	42,129	.....	32,000	.....
1012	Ches. & Ohio Ry.[5]	4,528,040	.....	3,138,315	68,850
	[Line east of Huntington, W. Va.]				
1016	Ches. Trans. Co	41,855	.....	36,875	52
1017	Ches. Wn. Ry	36,319	.....	(6)	.....
1018	Ches. & Wn. R. R.	33,300	.....	33,300	.....
1019	Chesterf. & Lanc. R. R.	9,578	.....	[7] 4,200	.....
1020	Bennettsv. & Cheraw R. R.[8]	4,050	.....	4,050	.....
1023	Coal & Coke Ry.	2,383,581	.....	17,833	3,111
1024	Roaring Ck. & Belington R. R.	70,327	.....	.....	.....
1026	Col., Newb. & Laurens R. R	34,778	.....	26,970	1,590
1027	Conway Seashore R. R.	2,174	.....	1,800	.....
1031	Dry Fork R. R	7,035	.....	4,086	910
1032	Durham & Charl. R. R.	811	.....	.....	.....
1033	E. Car. Ry	7,017	.....	.....	.....
1026	E. Shore Term. Co.[9]	88	.....	.....	.....
1035	Farmv. & Powhatan R. R	4,153	.....	.....	.....
1036	Georget. & Wn. R. R.	4,271	.....	.....	.....
1038	Glenn Spgs. R. R	1,310	.....	912	93
1040	Hampton & Branchv. R. R	259	.....	.....	.....
801	Hock. Vy. Ry.:[2]				
803	Kanawha & Mich. Ry.[5]	173,404	.....	99,172	40,660
	[Line south of Ohio Riv.]				
1041	Holly Riv. & Addison Ry.	1,516	.....	.....	.....
1042	Interstate R. R.	1,683	.....	.....	.....
1043	Iron Mtn. & Greenbrier R. R	8,202	.....	.....	8,202
1052	Lanc. & Chester Ry.	38,732	.....	6,750	.....
1054	Lawndale Ry. & Industrial Co.[10]	130	.....	.....	.....
1058	Little Kanawha R. R	1,660	.....	.....	.....

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Not taken into income account.
[4] Report for period, July 16, 1903 to June 30, 1904.
[5] See Supplement at end of Table for totals covering entire road.
[6] No interest accrued. Bonds held by construction contractors.
[7] On loan of $70,000 for which the bonds of the company are deposited as security
[8] Report for period, September 15, 1903 to June 30, 1904.
[9] Report for period, July 1 to 15, 1903; sold to Charleston Term. Co.
[10] Report for six months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
1,180,406	2,545,274	3,667,641	976,988	77,320,471	.....	.....	
1,180,406	2,544,064	3,667,641	976,919	76,583,936	71.26	28.74	
.....	1,210	.....	69	736,535	.....	.....	
.....	1,755	.....	.....	29,521	77.80	22.20	969
.....	176	300	.....	24,556	91.95	8.05	970
.....	9,569	41,880	.....	294,383	75.35	24.65	973
37,276	376,374	.....	7,208	9,367,242	68.55	31.45	975
.....	.....	.....	69	18,269	.....	.....	976
.....	.....	.....	.....	6,276	.....	.....	977
.....	3,600	.....	32	63,909	76.48	23.52	978
							147
.....	3,075	.....	.....	71,081	63.94	36.06	979
.....	5,956	.....	.....	168,775	69.81	30.19	980
.....	372	.....	.....	5,908	90.15	9.85	988
.....	699	.....	.....	5,369	86.98	13.02	989
.....	1,187	.....	.....	37,455	73.43	26.57	1002
.....	7,288	.....	.....	257,336	67.97	32.03	1003
.....	209	.....	.....	7,757	97.31	2.69	1004
.....	1,299	11,219	.....	74,054	46.84	53.16	1005
1,440	518	.....	.....	15,186	87.11	12.89	1006
36,000	43,200	.....	.....	1,122,306	80.75	19.25	1008
.....	.....	.....	.....	36,000	.....	.....	1009
.....	10,129	.....	.....	123,772	65.96	34.04	1010
6,000	370,692	620,183	324,000	14,087,380	67.86	32.14	1012
.....	4,928	.....	.....	113,217	63.03	36.97	1016
33,300	3,019	.....	.....	85,735	57.64	42.36	1017
.....	.....	.....	.....	33,300	.....	.....	1018
3,203	879	.....	1,296	42,636	77.54	22.46	1019
.....	.....	.....	.....	4,050	.....	.....	1020
.....	6,851	2,355,786	.....	2,558,877	6.85	93.15	1023
.....	2,790	67,537	.....	112,407	37.43	62.57	1024
.....	6,218	.....	.....	208,369	83.31	16.69	1026
.....	374	.....	.....	7,417	70.69	29.31	1027
.....	2,039	.....	.....	68,505	89.73	10.27	1031
.....	811	.....	.....	19,609	95.86	4.14	1032
6,480	537	.....	.....	43,551	83.89	16.11	1033
.....	88	.....	.....	455	80.66	19.34	1026
.....	4,153	.....	.....	90,319	95.40	4.60	1035
.....	2,707	.....	1,564	150,028	97.15	2.85	1036
.....	305	.....	.....	5,694	76.99	23.01	1038
.....	259	.....	.....	9,351	97.23	2.77	1040
							801
.....	32,864	.....	708	939,021	81.53	18.47	803
.....	1,516	.....	.....	32,856	95.39	4.61	1041
.....	1,683	.....	.....	52,811	96.81	3.19	1042
.....	.....	.....	.....	23,367	64.90	35.10	1043
.....	1,260	30,722	.....	79,493	51.28	48.72	1052
.....	130	.....	.....	3,087	95.79	4.21	1054
.....	1,660	.....	.....	55,011	96.98	3.02	1058

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GROUP IV. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1060	Marion & Rye Vy. Ry	2,786		2,510	
1061	Mt. Airy & En. Ry	1,957		(1)	900
1063	New Riv., Holston & Wn. R. R	3,460		2,500	437
1064	Norf. & Ports. Belt Line R. R	14,177		12,500	117
1065	Norf. & Sn. R. R	111,241		78,975	1,498
1109	Wash. & Plymouth R. R. [2]				
883	Norf. & Wn. Ry. [3]	2,996,756		2,883,797	82,129
	[Line south of Ohio Riv.]				
1067	Northamp. & Hertf. R. R	255			
1071	Pickens R. R	1,767		1,450	40
1074	Pot., Fredsb. & Piedmont R. R	21,163		18,771	495
1075	Ral. & Cape Fear Ry	9,199		6,850	751
1076	Ral. & Wn. Ry	6,688		6,480	
1079	Rich., Fredsb. & Pot. R. R	185,124		72,541	
1080	Potomac R. R	7,810		7,303	
1081	Rich., Fredsb. & Pot. and Rich. & Petersb. R. R. Con. Co.	1,015	600		
1085	Seaboard Air Line Ry. [3]	1,439,369		1,153,347	50,721
	[Line in Group IV.]				
1086	Wilm. Ry. Brg. Co	10,850		10,850	
939	Southern Ry. [3]	5,618,257		2,963,485	17,078
	[Line in Virginia and the Carolinas.]				
1087	Atlanta & Charl. Air Line Ry	351,500	4,000	347,500	
1088	Atl. & Danv. Ry	164,050	7,050	157,000	
1090	Frank. & Pittsylv. R. R				
1094	North Carolina R. R	6,350	5,938		124
1096	Rich. & Mecklenb. R. R	12,600		12,600	
1098	Sn. Ry.—Car. Div				
1102	Blue Ridge Ry	32,965		5,000	
1103	Danv. & Wn. Ry	122,788		52,600	4,211
1104	Suffolk & Car. Ry	25,949		[4] 23,600	
1106	Transylvania R. R	19,315		17,500	
1108	Un. & Glenn Spgs. R. R				
1110	Va. & S. Wn. Ry	126,292		105,240	5,553
1112	Va.-Car. Ry	11,422		9,000	
1115	Warrenton R. R	471		370	
1117	Wash. Sn. Ry	53,688		35,640	
1118	Wellington & Powellsv. R. R	434			
1119	W. Va. & Sn. R. R	16,525			
1120	W. Va. Cent. & Pittsb. Ry	318,939		195,000	9,761
1121	Coal & Iron Ry	51,965		[5] 45,833	6,132
1122	Piedmont & Cumb. Ry	32,500		32,500	
1126	Winifrede R. R	1,587			

[1] Interest on equipment trust obligations included in principal.
[2] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.
[3] See Supplement at end of Table for totals covering entire road.
[4] Excludes interest on equipment trust obligations, charged to construction and equipment.
[5] Excludes $4,167 charged to construction.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	276	.....	.....	15,336	81.83	18.17	1060
.....	781	276	.....	10,526	81.41	18.59	1061
.....	523	.....	.....	8,868	60.98	39.02	1063
.....	1,560	.....	.....	71,955	80.30	19.70	1064
.....	30,768	.....	.....	690,399	83.89	16.11	1065
.....	.....	.....	.....	4,560	100.00	.....	**1109**
.....	580,830	.....	.....	14,585,189	79.45	20.54	883
.....	255	.....	.....	5,755	95.57	4.43	1067
.....	277	.....	.....	12,565	85.94	14.06	1071
.....	1,897	.....	.....	57,176	62.99	37.01	1074
.....	1,598	.....	.....	37,689	75.59	24.41	1075
.....	208	.....	.....	12,354	45.86	54.14	1076
.....	.....	101,923	10,660	1,206,625	84.66	15.34	1079
.....	**507**	.....	.....	**7,810**	.....	.....	1080
.....	**415**	.....	.....	**1,015**	.....	.....	1081
5,425	229,876	.....	.....	5,348,240	73.09	26.91	1085
.....	.....	.....	.....	**10,850**	.....	.....	1086
955,205	702,716	360,400	619,373	20,894,875	73.11	26.89	939
.....	.....	.....	.....	**351,500**	.....	.....	1087
.....	.....	.....	.....	**164,050**	.....	.....	1088
.....	.....	.....	.....	.....	.....	.....	1090
.....	**288**	.....	.....	**6,350**	.....	.....	1094
.....	.....	.....	.....	**12,600**	.....	.....	1096
.....	.....	.....	.....	.....	.....	.....	1098
15,000	2,965	.....	10,000	121,647	72.90	27.10	1102
.....	6,950	57,707	1,320	235,787	47.93	52.07	1103
.....	2,349	.....	.....	79,827	67.49	32.51	1104
.....	1,815	.....	.....	59,918	67.76	32.24	1106
.....	.....	.....	.....	4,465	100.00	.....	1108
499	15,000	.....	.....	541,906	76.70	23.30	1110
.....	1,664	.....	758	43,070	73.48	26.52	1112
.....	101	.....	.....	3,256	85.53	14.47	1115
.....	14,040	4,008	.....	734,658	92.69	7.31	1117
.....	434	.....	.....	37,509	98.84	1.16	1118
.....	825	15,700	.....	38,388	56.95	43.05	1119
80,578	33,600	.....	.....	1,237,004	74.22	25.78	1120
.....	.....	.....	.....	**51,965**	.....	.....	1121
.....	.....	.....	.....	**32,500**	.....	.....	1122
.....	1,587	.....	.....	26,583	94.03	5.97	1126

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group V	41,304,993	16,849	27,181,336	756,538
	Charges against income from operation.	37,862,317	.....	24,121,276	565,855
	Charges against income from lease of road.	3,442,676	16,849	3,060,060	190,683
1132	Ala. & Vicksb. Ry	266,698	.....	119,415	.....
1134	Alb. & Nn. Ry	22,125	.....	18,750	.....
1138	Ashl. Coal & Iron Ry	29,699	.....	12,000	3,343
1139	Atlanta & W. Pt. R. R	272,073	.....	73,932	.....
1140	Atlanta Belt Line Co	.....	.....	.....	.....
1141	Atl. & Birm. Ry	124,682	.....	[1] 101,925	7,511
975	Atl. Coast Line R. R. [2]	3,185,936	.....	2,835,264	.....
	[Line south of Savannah, Ga.]				
1142	Winston & Bone Vy. R. R	.....	.....	.....	.....
1143	Georgia R. R., Lessee Organization	620,387	.....	([3])	.....
1144	Ga. R. R. & Bkg. Co	138,000	.....	138,000	.....
1145	Aug. Belt Ry	1,260	.....	.....	.....
1146	Gainesv., Jeff. & Sn. R. R	2,769	.....	.....	.....
1147	Lexington Term. R. R	171	.....	.....	.....
1148	Un. Pt. & White Plains R. R	274	.....	([4])	.....
1149	Louisv. & Nashv. R. R. [5]	6,491,432	.....	4,617,987	1,750
	[Line south of Ohio Riv.]				
1152	Elkton & Guthrie R. R	2,758	.....	1,750	120
1153	Glasgow Ry	5,624	680	2,400	.....
1154	Hend. Brg. Co	138,071	.....	91,080	.....
1156	Nashv. & Dec. R. R	.....	.....	.....	.....
1158	S. & N. Ala. R. R	714,678	.....	518,475	138,063
1160	Atlanta, Knoxv. & Nn. Ry	94,379	.....	70,000	.....
1161	Nashv., Chatt. & St. L. Ry	1,809,164	.....	956,643	1,629
1164	Newpt. & Cin. Brg. Co	88,303	.....	63,000	.....
1166	Aug. & Summerv. R. R	1,787	.....	.....	.....
1168	Beaver Dam R. R	3,781	.....	2,500	.....
1170	Birm. & Atl. R. R	2,526	.....	([6])	.....
1171	Birm. Sn. R. R	7,281	.....	.....	.....
1175	Bruns. & Birm. R. R. [7]	2,205	.....	.....	.....
1176	Burnside & Cumb. Riv. Ry	1,355	.....	900	.....
1178	Cadiz R. R	2,452	.....	2,336	.....
1179	Carrab., Tallah. & Ga. R. R	43,060	.....	30,000	9,061
1180	Carrollton S. Line Ry	4,475	.....	3,150	1,325
1181	Cent. of Ga. Ry	2,614,617	.....	1,915,159	.....
1182	Aug. & Sav. R. R	2,069	2,069	.....	.....
1183	Chattahoochee & Gulf R. R	19,675	1,500	18,175	.....
1184	Southwestern R. R. (of Ga.)	.....	.....	.....	.....
1186	Louisv. & Wadley R. R	3,751	.....	2,065	.....
1187	Wrightsv. & Tennille R. R	78,470	.....	.....	.....
1189	Chattahoochee Vy. Ry	6,796	.....	6,000	.....
1190	Chatt. Sn. R. R	7,056	.....	.....	.....
1191	Ches. & Nashv. Ry	1,951	.....	.....	.....
1012	Ches. & Ohio Ry. [5]	1,353,683	.....	808,067	26,775
	[Line west of Huntington, W. Va.]				
1201	Cin., N. O. & Tex. Pac. Ry	1,472,349	.....	9,192	.....
1202	Cin. Sn. Ry	835,905	12,000	823,905	.....
1203	Collins & Reidsv. R. R	2,991	.....	2,400	384
1208	Darien & Wn. R. R	4,639	.....	3,750	.....
1213	E. La. R. R	63,105	.....	.....	5,446
1214	E. Tenn. & Wn. N. Car. R. R	13,353	.....	10,000	.....
1215	En. Ky. Ry	6,906	.....	.....	1,088

[1] Excludes interest on $60,837 equipment trust obligations, included in principal.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Interest on equipment trust obligations, charged to operating expenses.
[4] Not taken into account.
[5] See Supplement at end of Table for totals covering entire road.
[6] Interest waived by bondholders.
[7] Report for three months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
5,941,505	4,863,411	1,827,843	717,511	153,845,348	.....	.....	
5,929,465	4,755,125	1,827,843	662,753	150,402,672	74.82	25.18	
12,040	**108,286**	.....	**54,758**	**3,442,676**	.....	.....	
.....	30,114	108,790	8,379	1,228,211	78.28	21.72	1132
125	3,250	.....	.....	74,857	70.45	29.55	1134
.....	12,000	2,356	.....	122,026	75.66	24.34	1138
16,000	25,651	156,490	.....	799,165	65.95	34.05	1139
.....	.....	.....	.....	.....	.....	.....	1140
.....	15,246	.....	.....	573,769	78.27	21.73	1141
3,900	340,255	.....	6,517	8,875,432	63.98	36.02	975
.....	.....	.....	.....	.....	.....	.....	1142
600,000	20,387	.....	.....	2,378,101	73.91	26.09	1143
.....	.....	.....	.....	**138,000**	.....	.....	1144
.....	1,260	.....	.....	8,194	84.62	15.38	1145
.....	2,769	.....	.....	107,220	97.45	2.55	1146
.....	171	.....	.....	6,157	97.23	2.77	1147
.....	274	.....	.....	6,528	95.81	4.19	1148
926,170	798,925	.....	146,600	30,075,591	78.44	21.56	1149
.....	888	.....	.....	**2,758**	.....	.....	1152
.....	**1,472**	.....	**1,072**	**5,624**	.....	.....	1153
.....	**46,991**	.....	.....	**138,071**	.....	.....	1154
.....	.....	.....	.....	.....	.....	.....	1156
.....	**58,140**	.....	.....	**714,678**	.....	.....	1158
.....	21,879	2,500	.....	712,174	86.75	13.25	1160
625,878	225,014	.....	.....	9,390,194	80.73	19.27	1161
.....	25,303	.....	.....	96,541	8.53	91.47	1164
300	1,487	.....	.....	16,845	89.39	10.61	1166
.....	1,281	.....	.....	27,454	86.23	13.77	1168
.....	2,460	.....	66	56,228	95.51	4.49	1170
.....	7,251	.....	.....	406,048	98.21	1.79	1171
.....	2,205	.....	.....	71,526	96.92	3.08	1175
.....	455	.....	.....	21,002	93.55	6.45	1176
.....	116	.....	.....	12,069	79.68	20.32	1178
.....	3,992	.....	7	107,555	59.96	40.04	1179
.....	.....	.....	.....	19,591	77.16	22.84	1180
358,868	322,877	.....	22,713	9,247,983	71.73	28.27	1181
.....	.....	.....	.....	**2,069**	.....	.....	1182
.....	.....	.....	.....	**19,675**	.....	.....	1183
.....	.....	.....	.....	.....	.....	.....	1184
.....	236	.....	1,450	20,462	81.67	18.33	1186
.....	8,190	67,880	2,400	199,293	60.63	39.37	1187
.....	705	.....	91	27,782	75.54	24.46	1189
.....	7,056	.....	.....	127,856	94.48	5.52	1190
.....	1,951	.....	.....	56,214	96.53	3.47	1191
.....	144,158	241,183	133,500	4,724,387	71.35	28.65	1012
1,166,931	216,001	80,225	.....	6,478,800	77.28	22.72	1201
.....	.....	.....	.....	**835,905**	.....	.....	1202
.....	199	.....	8	7,647	60.89	39.11	1203
.....	889	.....	.....	16,895	72.54	27.46	1208
.....	2,115	55,544	.....	141,534	55.42	44.58	1213
.....	3,358	.....	.....	111,104	87.98	12.02	1214
.....	2,217	3,601	.....	61,220	88.72	11.28	1215

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1222	Fitzgerald, Ocmulgee & Red Bluff Ry	208			
1225	Fla. & Ga. Ry	648			
1227	Fla. E. Coast Ry	738,847		662,950	6,250
1231	Frankfort & Cin. Ry	8,586		6,400	
1232	Gainesv. & Gulf Ry	11,633		[1] 9,000	
1234	Ga., Fla. & Ala. Ry	46,644		[2] 27,500	12,984
1236	Ga. Nn. Ry	11,533		9,000	
1237	Gulf & Ship I. R. R	308,616		237,818	6,164
1238	Harriman & N. En. R. R	29,239		18,000	
1242	Ill. Cent. R. R. [3]	2,890,371		762,580	
	[Line south of Cairo, Ill.]				
1243	Cant., Aberd. & Nashv. R. R	**100,000**		**87,500**	**12,500**
1245	Chic., St. L. & N. O. R. R	**1,252,500**		**1,170,115**	**40,000**
1246	Padu. Un. Depot Co	**6,000**		**6,000**	
1247	Yazoo & Miss. Vy. R. R	1,849,402		1,475,371	
1249	Jacksonv. & S. Wn. R. R	19,597		11,450	
1250	Jacksonv. Term. Co	31,868		25,000	
1253	Ky. & Ind. Brg. & R. R. Co	136,779		93,367	
1257	Kentwood & En. R. R				
1260	Lafayette Ry	5,169		2,560	1,200
1263	Lawrencev. Brh. R. R	155			
1264	Lexington & En. Ry	179,447		117,500	248
1265	Ohio & Ky. Ry	**45,386**		**21,250**	
1267	Licking Riv. R. R	3,428		3,000	
1268	Little Riv. R. R				
1269	Live Oak & Gulf Ry	815			
1272	Louisv. & Atl. R. R	57,313		50,000	
1273	Louisv. Brg. Co	39,257			
1274	Louisv., Hend. & St. L. Ry	250,284		110,000	1,032
1275	Macon & Birm. Ry	65,729		25,000	6,256
1276	Macon, Dublin & Sav. R. R	10,246		([4])	
1282	Millen & S. Wn. R. R	2,509			1,760
1287	Mobile, Jack. & Kans. Cy. R. R	186,229		141,350	3,776
1288	Gulf & Chic. Ry	**81,000**		**81,000**	
1291	Nashv. & Sparks R. R	516			231
1292	Natchez & Sn. Ry	3,976			
1293	Natchez, Col. & Mobile R. R	822			
1294	N. O. & N. En. R. R	447,375		392,175	
1295	N. O. Term. Co. [5]	4,746		([6])	36
1297	Pascagoula Street Ry. & Power Co				
1311	Ports. & Tygart Vy. R. R	128			
1313	Red Riv. Vy. R. R	2,613		2,400	
1319	Sav. & Statesboro Ry	10,804		9,250	
1085	Seaboard Air Line Ry. [3]	1,944,991		1,530,102	67,290
	[Line in Group V.]				
1320	Atlanta & Birm. Air Line Ry	451,105		199,534	237,796
1321	Fla. W. Shore Ry	33,375		17,800	7,360
1327	S. & Wn. Ry	28,330		18,000	4,430
1328	S. Ga. Ry	16,435		9,650	1,734
939	Southern Ry. [3]	5,505,602		3,970,056	17,078
	[Line west of Virginia and the Carolinas.]				
1329	Athens Belt Line R. R	**1,050**	**600**	**450**	
1332	Ga. Midl. Ry	**49,500**		**49,500**	
1333	Mobile & Birm. R. R	**78,000**		**78,000**	
1334	Roswell R. R	**6,750**		**6,750**	
1335	Watauga R. R				
1336	Ala. Gt. Sn. R. R	413,741		280,647	
1337	Belt. Ry. of Chatt	**14,710**		**14,710**	
1338	Aug. Sn. R. R	25,159		20,000	717
1339	Ga. Sn. & Fla. Ry	368,880		287,530	
1341	{Hartwell Ry. (lessee)	7,831			
	{Hartwell Ry. (lessor)	**1,000**		**1,000**	

[1] Excludes interest on equipment trust obligations, included in principal.
[2] Excludes interest on equipment trust obligations, charged to equipment.
[3] See Supplement at end of Table for totals covering entire road.
[4] Interest waived by bondholders.
[5] Report for six months ending June 30, 1904; successor to N. O. Belt & Term. Co.
[6] Charged to cost of road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—Fixed Charges—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	208	.....	.....	15,934	98.70	1.30	1222
.....	648	.....	.....	10,071	93.56	6.44	1225
.....	69,647	.....	.....	2,240,675	67.03	32.97	1227
.....	2,186	.....	.....	79,268	89.17	10.83	1231
.....	2,633	.....	.....	62,988	81.53	18.47	1232
.....	6,160	.....	.....	187,880	75.18	24.82	1234
.....	2,533	.....	.....	127,841	90.98	9.02	1236
.....	29,548	.....	35,086	1,508,303	79.54	20.46	1237
.....	5,239	.....	6,000	100,677	70.96	29.04	1238
1,652,500	475,291	.....	.....	14,885,899	80.58	19.42	1242
.....	.....	.....	.....	**100,000**	.....	.....	1243
12,040	.....	.....	**30,345**	**1,252,500**	.....	.....	1245
.....	.....	.....	.....	**6,000**	.....	.....	1246
.....	341,031	.....	33,000	7,603,989	75.68	24.32	1247
.....	8,147	.....	.....	171,892	88.61	11.39	1249
.....	6,868	.....	.....	160,995	80.21	19.79	1250
.....	43,412	.....	.....	437,406	68.73	31.27	1253
.....	.....	.....	.....	45,142	100.00	.....	1257
.....	1,233	.....	176	24,073	78.52	21.48	1260
.....	142	.....	13	5,839	97.35	2.65	1263
46,699	15,000	.....	.....	613,634	70.75	29.25	1264
.....	**795**	.....	**23,341**	**45,386**	.....	.....	1265
.....	428	.....	.....	33,499	89.77	10.23	1267
.....	.....	.....	.....	8,673	100.00	.....	1268
.....	815	.....	.....	11,612	92.98	7.02	1269
.....	7,313	.....	.....	301,195	80.97	19.03	1272
.....	39,257	.....	.....	162,754	75.88	24.12	1273
.....	20,000	119,252	.....	889,356	71.86	28.14	1274
.....	8,100	.....	26,373	213,065	69.15	30.85	1275
.....	10,141	.....	105	185,606	94.48	5.52	1276
.....	749	.....	.....	41,900	94.01	5.99	1282
31,000	10,103	.....	.....	485,840	61.67	38.33	1287
.....	.....	.....	.....	**31,000**	.....	.....	1288
.....	285	.....	.....	18,322	97.19	2.81	1291
.....	361	3,615	.....	43,405	90.84	9.16	1292
.....	822	.....	.....	17,010	95.17	4.83	1293
.....	55,200	.....	.....	2,164,100	79.33	20.67	1294
.....	4,710	.....	.....	47,357	89.98	10.02	1295
.....	.....	.....	.....	2,526	100.00	.....	1297
.....	128	.....	.....	1,729	92.60	7.40	1311
.....	213	.....	.....	8,847	70.46	29.54	1313
.....	1,554	.....	.....	47,179	77.10	22.90	1319
43,500	304,099	.....	.....	7,128,627	72.72	27.28	1085
.....	13,775	.....	.....	622,978	27.58	72.42	1320
.....	8,215	.....	.....	104,062	67.93	32.07	1321
.....	5,900	.....	.....	111,457	74.58	25.42	1327
.....	2,588	.....	2,463	61,563	73.30	26.70	1328
416,394	591,162	399,608	111,304	19,801,899	72.20	27.80	939
.....	.....	.....	.....	**1,050**	.....	.....	1329
.....	.....	.....	.....	**49,500**	.....	.....	1332
.....	.....	.....	.....	**78,000**	.....	.....	1333
.....	.....	.....	.....	**6,750**	.....	.....	1334
.....	.....	.....	.....	.....	.....	.....	1335
14,710	89,450	.....	28,934	2,735,064	84.87	15.13	1336
.....	.....	.....	.....	**14,710**	.....	.....	1337
.....	4,442	.....	.....	156,104	83.78	16.22	1338
.....	81,350	.....	.....	1,565,994	76.44	23.56	1339
2,000	331	.....	5,500	16,465	52.44	47.56	1341
.....	.....	.....	.....	**1,000**	.....	.....	

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GROUP V. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Southern Ry.—Continued. [Line west of Virginia and the Carolinas.]				
1342	Mobile & Ohio R. R. [1] [Line south of Cairo, Ill.]	1,888,919	.....	1,288,138	23,253
1330	N. O. Belt & Term. Co. [2]	22,152	.....	.....	17,500
1344	Nn. Ala. Ry	108,828	.....	[3] 87,817	1,848
1345	St. Johns Riv. Term. Co	48,756	.....	40,000	.....
1334	Tenn. Nn. Ry. [4]	1,708	.....	.....	.....
1346	Stillmore Air Line Ry	6,470	.....	([5])	4,920
1348	Suwannee & San Pedro R. R	21,636	.....	[6] 11,205	4,106
1349	Sylvania Cent. Ry	1,516	.....	.....	.....
1350	Talbotton R. R	1,803	.....	1,500	.....
1353	Tallassee & Montg. Ry	733	.....	.....	.....
1354	Tallulah Falls Ry	2,885	.....	[6] 850	1,331
1355	Tavares & Gulf R. R	14,000	.....	14,000	.....
1358	Tenn. & Cumb. Riv. R. R	260	.....	.....	.....
1360	Tenn. Cent. R. R	640,222	.....	417,426	78,243
1364	Tuskegee R. R	652	.....	.....	.....
1368	Valdosta Sn. Ry	8,055	.....	6,480	.....
1377	Wn. Ry. of Ala	234,800	.....	69,435	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] Report for six months ending December 31, 1903; succeeded by N. O. Term. Co.
[3] Excludes interest on $26,927 equipment trust obligations, included in principal.
[4] Report for six months ending December 31, 1903; acquired by Knoxv. & Ohio R. R. by deed dated October 8, 1903. Southern Ry., by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including the Tenn. Nn. Ry.
[5] Bonds issued as collateral security. No interest accrues.
[6] Excludes interest on equipment trust obligations, included in principal.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	130,729	451,799	.....	5,694,488	66.83	33.17	1342
.....	4,652	.....	.....	70,187	68.44	31.56	1330
.....	11,965	.....	7,198	499,685	78.22	21.78	1344
.....	8,756	.....	.....	143,346	65.98	34.02	1345
.....	1,708	.....	.....	19,755	91.36	8.64	1334
.....	1,550	.....	.....	51,301	87.39	12.61	1346
3,954	2,371	.....	.....	52,934	59.13	40.87	1348
.....	271	.....	1,245	23,065	93.43	6.57	1349
.....	303	.....	.....	16,287	88.93	11.07	1350
.....	733	.....	.....	11,605	93.68	6.32	1353
.....	704	.....	.....	24,364	88.16	11.84	1354
.....	.....	.....	.....	29,525	52.56	47.44	1355
.....	260	.....	.....	7,447	96.51	3.49	1358
25,536	35,392	.....	83,625	1,192,680	46.32	53.68	1360
.....	652	.....	.....	14,093	95.38	4.62	1364
.....	1,575	.....	.....	29,056	72.28	27.72	1368
.....	30,365	135,000	.....	839,505	72.03	27.97	1377

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total Group VI	87,380,107	21,850	50,858,113	1,237,826
	Charges against income from operation	81,586,021	.....	45,896,153	1,095,131
	Charges against income from lease of road	**5,794,086**	**21,850**	**4,961,960**	**142,695**
1380	Abbotsf. & N. En. R. R	6,869	.....	6,720	.....
1381	Ahnapee & Wn. Ry	20,784	.....	20,400	.....
1382	Ames & College Ry	296	.....	.....	.....
1383	Atch., Top. & S. Fe Ry. [1]	874,183	.....	665,907	.....
	[Line east of Kansas City, Mo.]				
975	Atl. Coast Line R. R.: [2]				
1149	Louisv. & Nashv. R. R. [3]	396,143	.....	299,985	.....
	[Line north of Ohio Riv.]				
147	Balt. & Ohio R. R. [1]	1,147,372	.....	850,515	76,936
	[Line west of Vincennes, Ind.]				
1386	Bayf. Tr. Ry	83,589	.....	75,000	8,519
1388	Belt Ry. of Chic	328,044	.....	.....	.....
1389	Big Falls Ry	525	.....	420	.....
1381	Bismarck, Washburn & Gt. Falls Ry. [4]	27,046	.....	20,946	.....
1390	Blaney & Sn. Ry	4,415	.....	.....	.....
1391	Calumet Wn. Ry	2,320	.....	.....	.....
52	Canadian Pac. Ry.: [2]				
1393	Duluth, S. Shore & Atl. Ry	1,070,091	.....	[5] 859,700	.....
1395	Minl. Range R. R	114,144	.....	83,360	249
1398	Minneap., St. P. & S. S. Marie Ry	1,856,282	.....	[5] 1,528,497	.....
1399	S. S. Marie Brg. Co. [6]	52,078	.....	45,000	.....
1400	Chic. & Alt. Ry	3,139,896	.....	2,182,507	.....
1401	Chic. & Alt. R. R.: [7]				
1402	Joliet & Chic. R. R	.....	.....	.....	.....
1403	Kans. Cy., St. L. & Chic. R. R. [1]	**72,156**	.....	**72,156**	.....
	[Line east of Missouri Riv.]				
1406	Chic. & L. Sup. Ry	649	.....	.....	634
1407	Chic. & N. Wn. Ry. [1]	12,193,098	.....	6,527,669	.....
	[Line in Group VI.]				
1409	Oshkosh Transp. Co	**3,373**	**2,695**	.....	.....
1411	St. P. En. Gr. Trunk Ry	**67,200**	.....	**67,200**	.....
1404	Chic., Io. & Dak. Ry. [8]	1,070	.....	820	.....
1412	Chic., Burl. & Quin. R. R. [1]	5,120,338	.....	3,417,269	161,915
	[Line east of Missouri Riv.]				
1413	Leav. Term. Ry. & Brg. Co	**49,044**	**7,877**	**30,000**	.....
1414	Io. & St. L. Ry. [9]	.....	.....	.....	.....
1415	Chic. Gt. Wn. Ry	485,501	.....	([10])	269,516
1416	Mason Cy. & Ft. Dodge R. R	196,057	.....	82,800	91,434
1417	Wis., Minn. & Pac. R. R	225,956	.....	203,700	.....
1418	Chic. Heights Term. Tr. R. R	7,267	.....	.....	5,019
1419	Chic. Jctn. Ry	554,269	.....	143,400	.....
1421	Chic., L. Shore & En. Ry	954,346	.....	[11] 168,700	.....
1426	Chic., Milw. & St. P. Ry	7,652,507	.....	6,051,775	.....
1427	Davenpt., Rock I. & N. Wn. Ry	13,721	.....	.....	.....
1428	Wis. Wn. R. R	142	.....	.....	.....

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[5] Excludes interest on equipment trust obligations, included in principal.
[6] Figures cover whole line, 1.22 miles; 0.86 mile not in United States.
[7] Inserted to show corporate relation of subsidiary roads as indicated. The properties of the Chic. & Alt. R. R. and the Chic. & Alt. Ry. are treated as an entirety in order to eliminate all duplication of securities, etc., and other offsetting accounts.
[8] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[9] Report for ten months ending June 30, 1904.
[10] Interest on equipment trust obligations, charged to hire of equipment.
[11] Includes interest on bonds of proprietary companies.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	portion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
7,454,372	12,567,518	9,973,828	[1] 5,266,600	330,324,140	.....	.....	
7,430,572	12,481,191	9,873,828	[1] 4,809,146	324,530,054	74.86	25.14	
23,800	**86,327**	**100,000**	**457,454**	**5,794,086**	.....	.....	
.....	149	.....	.....	23,162	70.34	29.66	1380
.....	384	.....	.....	58,920	64.73	35.27	1381
.....	296	.....	.....	8,822	96.65	3.35	1382
.....	197,239	.....	11,037	4,444,784	80.33	19.67	1383
							975
.....	65,308	.....	[2] 30,850	2,001,833	80.22	19.78	1149
.....	68,017	21,291	130,613	2,697,354	57.46	42.54	147
.....	70	.....	.....	95,832	12.77	87.23	1386
277,044	51,000	.....	.....	1,243,057	73.61	26.39	1388
.....	105	.....	.....	8,901	94.10	5.90	1389
.....	6,100	.....	.....	113,054	76.08	23.92	1381
.....	.....	.....	4,415	13,573	67.48	32.52	1390
.....	2,320	.....	.....	3,253	28.68	71.32	1391
							52
.....	210,391	.....	.....	2,819,547	62.05	37.95	1393
.....	80,535	.....	.....	628,741	81.84	18.16	1395
.....	327,785	.....	.....	5,851,481	68.28	31.72	1398
.....	1,578	.....	5,500	69,183	24.73	75.27	1399
112,994	340,000	.....	504,395	10,669,470	70.57	29.43	1400
							1401
.....	.....	.....	.....	.....	.....	.....	1402
.....	.....	.....	.....	**72,156**	.....	.....	1408
.....	15	.....	.....	4,962	86.92	13.08	1406
37,042	1,684,472	3,715,600	228,315	43,753,371	72.13	27.87	1407
.....	**346**	.....	**332**	**3,378**	.....	.....	1409
.....	.....	.....	.....	**67,200**	.....	.....	1411
.....	250	.....	.....	3,583	70.14	29.86	**1404**
.....	1,085,678	.....	455,476	32,612,401	84.30	15.70	1412
.....	**2,083**	.....	**9,084**	**49,044**	.....	.....	1413
.....	.....	.....	.....	98,585	100.00	.....	1414
.....	215,985	.....	.....	6,834,575	92.90	7.10	1415
.....	21,823	.....	.....	844,457	76.78	23.22	1416
.....	22,256	.....	.....	645,474	65.00	35.00	1417
.....	2,248	.....	.....	11,162	34.90	65.10	1418
396,627	14,242	.....	.....	2,177,264	74.54	25.46	1419
.....	19,233	195,013	571,400	2,644,844	63.92	36.08	1421
.....	1,600,732	.....	.....	38,107,110	79.92	20.08	1426
.....	13,721	.....	.....	84,399	83.74	16.26	1427
.....	142	.....	.....	39,587	99.64	.36	1428

[1] Includes $63,350 "interest on real estate mortgages."
[2] "Interest on real estate mortgages."

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1429	Chic., Peoria & St. L. Ry. of Ill	279,151	.....	[1] 165,834	4,297
1431	Litchf. & Mad. Ry	21,288	.....	14,899	6,389
1433	Chic., Rock I. & Pac. Ry. [2]	4,039,339	.....	2,828,818	41,737
	[Line east of Missouri Riv.]				
1434	Des M. & Ft. Dodge R. R	107,659	2,067	104,880	.....
1435	Keokuk & Des M. Ry	137,704	204	137,500	.....
1436	Peoria & Bureau Vy. R. R	2,002	2,002	.....	.....
1437	Chic., St. P., Minneap. & Om. Ry. [2]	2,111,882	.....	1,247,253	.....
	[Line east of Missouri Riv.]				
1440	Chic. S. Line Ry	132	.....	.....	.....
1441	Chic. Term. Tr. R. R	699,400	.....	596,900	.....
1442	Chic. Un. Tr. Ry	16,161	.....	.....	.....
1443	Chic., W. Pullman & Sn. Ry	247	.....	.....	.....
1444	Chippewa Riv. & Nn. Ry	120	.....	.....	.....
743	Cin., Ham. & Day. Ry.: [3]				
751	Cin., Indpls. & Wn. Ry. [4]	190,431	.....	145,707	.....
	[Line in Illinois.]				
752	Clev., Cin., Chic. & St. L. Ry. [4]	906,299	.....	681,606	39,779
	[Line west of Terre Haute, Ind.]				
1446	Kank. & Seneca Ry	46,035	.....	39,000	.....
762	Peoria & En. Ry. [4]	238,676	.....	212,331	.....
	[Line west of Danville, Ill.]				
1448	Colfax Nn. R. R	3,923	.....	3,000	.....
1449	Copper Range R. R	113,488	.....	93,562	.....
1450	Crooked Ck. R. R. & Coal Co	1,754	.....	.....	.....
1451	Des M., Io. Falls & Nn. Ry. [5]	43,841	.....	34,871	2,524
1452	Des M. Un. Ry	54,212	.....	33,550	2,323
1453	Des M. Wn. Ry	566	.....	.....	.....
1454	Drummond & S. Wn. Ry	3,126	.....	3,000	.....
1455	Duluth & Iron Range R. R	1,138,208	.....	606,600	.....
1457	Duluth & Nn. Minn. Ry	39,999	.....	.....	36,111
1458	Duluth, Missabe & Nn. Ry	822,096	.....	451,150	.....
1462	E. St. L. Con. Ry	140,056	.....	.....	16,936
1463	Elgin, Joliet & En. Ry	568,490	.....	425,000	.....
1464	Escanaba & L. Sup. R. R	52,025	.....	.....	46,437
1465	Fairch. & N. En. Ry	165	.....	.....	.....
1468	Fulton Co. N. G. Ry	36,693	.....	33,880	.....
1469	Galesb. & Gt. En. R. R	1,015	.....	.....	.....
1471	Gt. Nn. Ry. [2]	6,513,629	.....	124,449	.....
	[Line east of Minot, N. Dak.]				
1474	En. Ry. of Minn	435,000	.....	435,000	.....
1476	St. P., Minneap. & Manit. Ry. [2]	2,182,986	3,846	2,179,140	.....
	[Line east of Minot, N. Dak.]				
1477	Duluth Term. Ry	16,389	.....	10,500	5,889
1478	Duluth, Watert. & Pac. Ry	137,179	.....	82,500	47,837
1480	Willmar & Sioux Falls Ry	257,522	.....	182,300	.....
1482	Green Bay & Wn. R. R	41,761	.....	24,000	.....
1483	Iola & Nn. R. R	44	.....	.....	.....
1484	Kewaunee, Green Bay & Wn. R. R	23,954	.....	20,400	.....
1487	Hann. Un. Depot Co	8,025	.....	1,380	.....
1488	Hawthorne, Nebagamon & Sup. Ry	319	.....	.....	.....
1489	Hazelhurst & S. En. Ry	99	.....	.....	.....
1242	Ill. Cent. R. R. [4]	8,114,083	.....	3,404,758	.....
	[Line north of Cairo, Ill.]				
1492	Blue I. R. R	5,000	.....	5,000	.....

[1] Excludes interest on equipment trust obligations.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Inserted to show corporate relation of subsidiary road as indicated.
[4] See Supplement at end of Table for totals covering entire road.
[5] Report for period, October 28, 1903 to June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
18,398	52,491	38,131	.....	1,932,814	85.55	14.45	1429
.....	.....	.....	.....	21,288	.....	.....	1431
406,059	762,725	.....	.....	20,403,241	80.21	19.79	1433
.....	.....	.....	712	107,659	.....	.....	1434
.....	.....	.....	.....	137,704	.....	.....	1435
.....	.....	.....	.....	2,002	.....	.....	1436
.....	408,844	453,600	2,185	8,429,893	74.95	25.05	1437
.....	132	.....	.....	72,516	99.82	.18	1440
.....	70,000	.....	[1] 32,500	1,759,308	60.25	39.75	1441
.....	16,161	.....	.....	54,659	70.43	29.57	1442
.....	247	.....	.....	18,592	98.67	1.33	1443
.....	120	.....	.....	9,115	98.68	1.32	1444
							743
.....	44,724	.....	.....	1,077,174	82.32	17.68	751
.....	184,914	.....	.....	5,030,568	81.98	18.02	752
.....	7,035	.....	.....	120,327	61.74	38.26	1446
.....	26,345	.....	.....	1,136,147	78.99	21.01	762
.....	923	.....	.....	22,075	82.23	17.77	1448
.....	19,926	.....	.....	465,248	75.61	24.39	1449
.....	1,754	.....	.....	27,014	93.51	6.49	1450
.....	6,446	.....	.....	120,589	63.64	36.36	1451
.....	18,339	.....	.....	259,715	79.12	20.88	1452
.....	566	.....	.....	8,202	93.10	6.90	1453
.....	126	.....	.....	22,329	86.00	14.00	1454
.....	126,750	.....	404,858	2,977,223	61.76	38.24	1455
.....	3,888	.....	.....	240,416	83.36	16.64	1457
.....	113,233	.....	257,713	2,658,581	69.08	30.92	1458
.....	53,254	.....	69,866	487,190	71.25	28.75	1462
.....	79,784	63,706	.....	1,936,091	70.64	29.36	1463
.....	5,588	.....	.....	178,166	70.80	29.20	1464
.....	165	.....	.....	27,327	99.40	.60	1465
.....	2,813	.....	.....	96,590	62.01	37.99	1468
.....	1,015	.....	.....	16,262	93.76	6.24	1469
4,423,732	762,880	.....	1,202,568	18,485,470	64.76	35.24	1471
.....	.....	.....	.....	435,000	.....	.....	1474
.....	.....	.....	.....	2,182,986	.....	.....	1476
.....	.....	.....	.....	31,413	47.98	52.02	1477
.....	6,842	.....	.....	211,627	35.17	64.83	1478
.....	75,222	.....	.....	1,347,277	80.88	19.12	1480
.....	17,761	.....	.....	406,332	89.72	10.28	1482
.....	44	.....	.....	5,243	99.16	.84	1483
.....	3,554	.....	.....	86,869	72.43	27.57	1484
.....	645	.....	6,000	32,373	75.21	24.79	1487
.....	319	.....	.....	65,330	99.52	.48	1488
.....	99	.....	.....	16,325	99.41	.59	1489
126,237	1,467,140	2,579,329	586,619	29,354,187	72.36	27.64	1242
.....	.....	.....	.....	5,000	.....	.....	1492

[1] "Interest on real estate mortgages."

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
	Abbreviated name of road.	EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
		Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Ill. Cent. R. R.—Continued.				
	[Line north of Cairo, Ill.]				
1493	Chic. & Ill. Sn. R. R.				
1494	Dubq. & Sioux Cy. R. R.	449,484		392,500	
1495	Ill. & Ind. R. R.				
1496	Peoria, Dec. & Mattoon R. R.	136,306			136,306
1497	S. Chic. R. R.	10,000		10,000	
1499	Ill. Nn. Ry.	4,286			
1500	Ill. Sn. Ry.	137,502		127,667	3,841
1501	Ill. Term. R. R.	15,241		9,250	
1503	Io. Cent. Ry.	705,825		562,817	32,472
1504	Io. Cent. & Wn. Ry.	22,200		22,200	
1505	Albia & Centerv. Ry.	3,633			164
1507	Jacksonv. & St. L. Ry.	50,702		35,500	
1509	Keokuk & Ham. Brg. Co.	44,533			
1510	La Salle & Bureau Co. R. R.	853			
1512	L. Sup. Term. & Tr. Ry.	12,046		11,700	
1513	Manch. & Oneida Ry.	4,026		3,250	
1514	Manistique Ry.	6,628		2,400	
1515	Manistique, Marq. & Nn. R. R.	67,822		55,000	
1516	Marinette, Tomahawk & Wn. Ry.	9,413			9,169
1517	Marq. & S. En. Ry.	43,308			36,274
1520	Minneap. & St. L. R. R.	1,082,376		931,447	39,720
1521	Minneap. En. Ry.	12,204		10,500	
1524	Minneap. Un. Ry.	162,596		161,500	
1525	Minn. & N. Wis. R. R.	36,899		7,750	26,158
1527	Minn. Tr. Ry.	68,789		66,980	
1529	Munising Ry.	42,867		6,400	28,198
1530	Muscatine N. & S. R. R.	27,497		22,500	1,636
83	N. Y. Cent. & Hud. Riv. R. R.: [1]				
831	L. Shore & Mich. Sn. Ry.: [1]				
850	Ind., Ill. & Io. R. R. [2]	137,641		111,162	
	[Line in Illinois.]				
1532	Newton & N. Wn. R. R.	106,318		102,478	
1534	Nn. Pac. Ry. [3]	5,002,061		3,179,702	
	[Line east of Montana.]				
1535	Minn. & Internat Ry.	171,618		107,250	
1536	N. Wn. Coal Ry.	11,864		11,000	
1537	Pawnee R. R.	1,620			
889	Pennsylvania Co.: [1]				
922	T. Haute & Indpls. R. R. [2]	968,067			
	[Line in Illinois.]				
1538	St. L., Van. & T. Haute R. R.	254,276	259	179,840	
1539	T. Haute & Peoria R. R.	155,799		111,500	
1540	Peoria & Pekin Term. Ry.	65,385		33,200	17,492
1541	Peoria & Pekin Un. Ry.	265,846		179,863	
	Port Arthur, Duluth & Wn. Ry.: [4]				
1542	Port Arthur, Duluth & Wn. Ry. (of Minn.)	6,000		6,000	
1544	Quin., Carrollton & St. L. Ry.	4,727			
1545	Quin., Om. & Kans. Cy. R. R.	27,406			15
1548	Rockpt., Lang. & Nn. Ry.	1,660		1,500	
1551	St. Jos. Term. R. R.	25,511		17,500	
1552	St. Jos. Un. Depot Co.	1,822		1,822	
1553	St. L. & Hann. Ry.	60,833		39,100	
1746	St. L. & San Fran. R. R.: [1]				
1555	Chic. & En. Ill. R. R.	2,258,519		1,356,778	25,465
1556	Chic. & Wn. Ind. R. R.	1,295,173		1,034,145	
1557	St. L., Bellev. & Sn. Ry.	27,040		25,000	
1558	St. L., Troy & En. R. R.	48,952		41,300	3,000
1559	St. P. Un. Depot Co.	27,101		26,500	601

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] See Supplement at end of Table for totals covering entire road.
[3] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[4] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
							1498
			56,984	449,484			1494
							1495
				136,306			1496
				10,000			1497
	974	3,312		157,027	97.27	2.73	1499
	5,994			301,666	54.42	45.58	1500
	2,520		3,471	88,153	82.71	17.29	1501
19,516	91,020			2,622,921	73.09	26.91	1503
				22,200			1504
	3,469			33,061	89.01	10.99	1505
	15,202			454,453	88.84	11.16	1507
	4,533		40,000	56,609	21.34	78.66	1509
	853			13,815	93.83	6.17	1510
	346			96,827	87.56	12.44	1512
	776			13,618	75.77	24.23	1513
	4,228			81,802	91.90	8.10	1514
	12,822			162,006	58.14	41.86	1515
	244			49,032	80.80	19.20	1516
	7,034			99,117	56.31	43.69	1517
	111,209			2,887,770	62.52	37.48	1520
	1,704			46,993	74.03	25.97	1521
	1,096			259,683	37.38	62.62	1524
480	2,511			184,401	79.99	20.01	1525
	1,809			578,158	88.10	11.90	1527
	8,269			150,843	71.58	28.42	1529
	2,607		754	86,669	68.27	31.73	1530
							83
							831
	26,479			815,755	83.12	16.88	850
	3,840			150,086	29.17	70.83	1532
35,017	585,842	1,201,500		14,261,848	64.92	35.08	1534
	10,317	54,051		504,003	65.95	34.05	1535
	864			30,617	61.25	38.75	1536
	708		912	19,349	91.63	8.37	1537
							889
968,067				3,511,264	72.43	27.57	922
	63,399		10,778	254,276			1538
23,800	20,499			150,799			1539
	5,080		9,613	192,851	66.09	33.91	1540
	35,983	50,000		901,853	70.52	29.48	1541
				6,000			1542
	4,727			42,995	89.00	11.00	1544
	26,452		939	784,323	96.51	3.49	1545
	160			10,180	83.69	16.31	1548
	8,011			144,587	82.36	17.64	1551
				1,822		100.00	1552
	8,284	13,449		229,065	73.44	26.56	1553
							1746
225,655	250,500	400,121		7,699,952	70.66	29.34	1555
			261,028	1,295,173			1556
	2,040			34,594	21.84	78.16	1557
	4,652			192,073	74.51	25.49	1558
				192,893	85.95	14.05	1559

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GROUP VI. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
	Abbreviated name of road.	EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
		Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
939	Southern Ry. [1]	231,091	.....	190,219	.....
	[Line in Illinois.]				
1342	Mobile & Ohio R. R. [1]	412,678	.....	.....	.....
	[Line north of Cairo, Ill.]				
1562	St. L. & Cairo R. R.	381,436	2,900	160,000	.....
1567	Stanley, Merrill & Phillips Ry.	17,602	.....	15,000	1,744
1570	Tabor & Nn. Ry.	5,708	.....	2,500	2,261
1571	Tol., Peoria & Wn. Ry.	277,188	.....	231,149	.....
950	Tol., St. L. & Wn. R. R. [1]	267,128	.....	228,965	535
	[Line in Illinois.]				
1572	Toluca, Marq. & Nn. R. R.	40,477	.....	37,350	1
955	Wabash R. R. [1]	3,170,733	.....	[2] 2,026,020	.....
	[Line west of Danville, Ill.]				
1582	Wabash, Chester & Wn. R. R.	39,931	.....	34,500	.....
1585	Waukegan & Miss. Vy. Ry.	12,613	.....	.....	.....
1588	Win. Brg. Ry.	19,851	.....	19,200	.....
1589	Wis. & Mich. Ry.	60,020	.....	47,550	8,343
1590	Wis. Cent. Ry.	2,088,482	.....	1,127,445	.....

[1] See Supplement at end of Table for totals covering entire road.
[2] Excludes interest on equipment trust obligations, included in principal.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	34,579	6,293	.....	1,338,496	82.73	17.27	939
371,197	41,481	.....	.....	1,861,107	77.83	22.17	1342
.....	.....	**100,000**	**118,536**	**381,436**	.....	.....	1562
.....	858	.....	.....	95,419	81.55	18.45	1567
.....	947	.....	.....	18,753	69.57	30.43	1570
.....	46,039	.....	.....	1,307,168	78.79	21.21	1571
.....	37,628	.....	.....	1,233,230	78.34	21.66	950
.....	3,126	.....	.....	81,796	50.52	49.48	1572
507	475,451	374,858	293,897	14,989,802	78.85	21.15	955
.....	5,431	.....	.....	126,023	68.31	31.69	1582
12,000	613	.....	.....	47,818	73.63	26.37	1585
.....	651	.....	.....	26,153	24.09	75.91	1588
.....	4,127	.....	.....	212,235	71.72	28.28	1589
.....	252,213	703,574	5,250	6,800,761	69.29	30.71	1590

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GROUP VII. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
	Abbreviated name of road.	EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
		Amount. Cols. 11+12+13 +14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group VII	20,182,095	3,005	14,256,943	219,928
	Charges against income from operation.	19,258,475	.....	13,349,710	206,908
	Charges against income from lease of road.	923,620	3,005	907,233	13,020
1592	Butte, Anaconda & Pac. Ry	90,188	.....	50,000	.....
1407	Chic. & N. Wn. Ry. [1] [Line in Group VII.]	1,975,943	.....	1,545,135	.....
1412	Chic., Burl. & Quin. R. R. [1] [Line west of Missouri Riv.]	4,689,857	.....	3,482,123	164,989
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line west of Missouri Riv.]	360,565	.....	272,119	.....
1594	Colo. & Wyo. Ry	201,942	.....	172,500	13,688
1471	Gt. Nn. Ry. [2] [Line between Minot, N. Dak., and Idaho.]	2,115,348	.....	56,707	.....
1476	St. P., Minneap. & Manit. Ry. [1] [Line between Minot, N. Dak., and Idaho.]	853,988	1,505	852,483	.....
1600	Mont. Cent. Ry	612,451	.....	560,000	.....
1694	Mo. Pac. Ry.: [3]				
1606	Pac. Ry. in Nebr	54,750	.....	54,750	.....
1607	Montana R. R	137,360	.....	100,000	26,720
1534	Nn. Pac. Ry. [1] [Line in Idaho and Montana.]	3,349,801	.....	2,027,034	.....
1610	Yellowstone Park Ry	14,882	1,500	.....	13,020
1611	Om. Brg. & Term. Ry	71,518	.....	63,850	.....
1612	St. Jos. & Gr. I. Ry	234,473	.....	142,178	1,511
1613	Un. Pac. R. R. [1] [Line in Group VII.]	5,418,395	.....	4,878,064	.....
1615	Wyo. & Mo. Riv. R. R	634	.....	.....	.....

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

[2] Figures cover 1,174.76 miles, group portion of whole line; 43.38 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

[3] Inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
1,177,325	2,463,790	1,220,000	841,104	66,948,224	.....	.....	
1,177,325	2,463,428	1,220,000	841,104	66,024,604	70.83	29.17	
.....	**362**	.....	.....	**923,620**	.....	.....	
25,000	15,188	.....	.....	561,304	83.93	16.07	1592
.....	128,933	284,400	17,475	5,958,807	66.84	33.16	1407
.....	776,504	.....	266,241	18,102,030	74.09	25.91	1412
.....	41,822	46,400	224	1,307,497	72.42	27.58	1437
.....	15,754	.....	.....	566,000	64.32	35.68	1594
1,152,325	351,783	.....	554,533	5,787,913	63.45	36.55	1471
.....	.....	.....	.....	**853,988**	.....	.....	1476
.....	52,451	.....	.....	1,943,697	68.49	31.51	1600
.....	.....	.....	.....	**54,750**	.....	.....	1694 1606
.....	8,009	.....	2,631	359,965	61.84	38.16	1607
.....	433,567	889,200	.....	10,956,990	69.43	30.57	1534
.....	**362**	.....	.....	**14,882**	.....	.....	1610
.....	7,668	.....	.....	83,030	13.87	86.13	1611
.....	90,784	.....	.....	1,311,118	82.12	17.88	1612
.....	540,331	.....	.....	19,074,736	71.59	28.41	1613
.....	634	.....	.....	11,517	94.49	5.51	1615

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GROUP VIII. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group VIII	55,560,765	3,500	39,512,713	993,465
	Charges against income from operation.	49,263,590	.....	34,082,798	993,465
	Charges against income from lease of road.	6,297,175	3,500	5,429,915	.....
1617	Atch. & En. Brg. Co.	30,255	.....	23,200	.....
1383	Atch., Top. & S. Fe Ry. [1] [Line west of Kansas City, Mo.]	6,500,892	.....	5,269,802	.....
1620	Sn. Kans. Ry. of Tex	130,810	.....	79,150	43,933
1630	Chester, Perryv. & S. Genevieve Ry	1,959	.....	.....	1,400
1400	Chic. & Alt. Ry.: [2]				
1401	Chic. & Alt. R. R.: [2]				
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line west of Missouri Riv.]	137,844	.....	137,844	.....
1433	Chic., Rock I. & Pac. Ry. [1] [Line west of Missouri Riv.]	3,060,836	.....	2,254,412	33,263
1631	Choctaw, Okla. & Gulf R. R. [3]	764,481	.....	643,292	.....
	Choctaw, Okla. & Gulf R. R. [4]	210,000	.....	210,000	.....
1632	White & Black Riv. Vy. R. R	25,000	.....	25,000	.....
1628	Searcy & Des Arc R. R. [5]	1,036	.....	.....	.....
1633	Chic., Rock I. & Gulf Ry	343,755	.....	249,360	60,521
1634	St. L., Kans. Cy. & Colo. R. R	8,527	.....	.....	.....
1636	Colo. & Sn. Ry	1,048,356	.....	[6] 766,316	35,803
1637	Colo. Midl. Ry	452,273	.....	366,600	673
1638	Colo. Spgs. & Cripple Ck. Dist. Ry	201,570	.....	165,643	17,854
1641	Crystal Riv. R. R	58,344	.....	.....	46,732
1642	Darda. & Russellv. R. R	6,035	.....	5,224	289
1644	Denver & Rio G. R. R. [7] [Line in Colorado and New Mexico.]	2,611,538	.....	[8] 2,045,538	.....
1645	Rio G. R. R	.....	.....	.....	.....
1646	Rio G. & S. Fe R. R	.....	.....	.....	.....
1647	Rio G. Gunnison Ry	6,000	.....	6,000	.....
1648	Rio G. Jctn. Ry	92,500	.....	92,500	.....
1652	Rio G. Sn. R. R	214,541	.....	180,400	.....
1653	Denver, Enid & Gulf R. R	59,172	.....	56,000	.....
1654	Denver, Lakewood & Golden R. R	19,249	.....	(9)	.....
1655	Dequeen & En. R. R	.....	.....	.....	.....
1657	Flor. & Cripple Ck. R. R	92,580	.....	60,000	3,780
1658	Canon Cy. & Cripple Ck. R. R	13,488	.....	10,500	.....
1659	Golden Circle R. R	17,898	.....	10,500	.....
1661	Ft. Smith & Wn. R. R	228,721	.....	225,830	.....
1670	Jonesboro L. Cy. & En. R. R	23,579	.....	18,000	1,976
1672	Kans. Cy. Belt Ry	170,859	.....	127,000	2,150
1673	Kans. Cy., Clinton & Springf. Ry	307,060	.....	283,660	.....
1674	Kans. Cy., Mex. & Orient. Ry	30,532	.....	11,990	1,952
1675	Kans. Cy. Sn. Ry	1,123,771	.....	899,989	73,528
1678	Ark. Wn. Ry	10,904	.....	[10] 8,667	.....
1679	Kans. S. Wn. Ry	10,983	.....	.....	.....
1680	Leav. & Top. Ry	11,592	.....	6,360	224
1685	Manitou & Pikes Peak Ry	26,993	.....	25,000	.....
1687	Midl. Term. Ry	36,044	.....	24,715	4,673
1688	Midl. Vy. R. R. [11]	367	.....	.....	.....
1690	Miss. Riv. & Bonne T. Ry	23,819	.....	6,250	10,232

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Report for nine months ending March 31, 1904; leased to Chic., Rock I. & Pac. Ry.
[4] Report for three months ending June 30, 1904.
[5] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.
[6] Excludes interest on $253,294. equipment trust obligations, included in principal.
[7] See Supplement at end of Table for totals covering entire road.
[8] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[9] Not taken into Receiver's accounts.
[10] Includes $5,958 which accrued during the year on bonds of Ark. Wn. R. R. prior to the retirement of such bonds.
[11] Report for five months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
5,478,480	5,949,853	1,811,119	[1] 1,811,635	181,342,048	.....	.....	
5,161,380	5,642,592	1,811,119	[1] 1,572,236	175,044,873	71.86	28.14	
317,100	307,261	.....	239,399	6,297,175	.....	.....	
.....	7,055	.....	.....	55,868	45.84	54.16	1617
.....	1,165,851	.....	65,239	28,057,677	76.83	23.17	1388
.....	7,210	517	.....	417,193	68.64	31.36	1620
.....	559	.....	.....	25,643	92.36	7.64	1630
							1400
							1401
.....	.....	.....	.....	137,844	.....	.....	1408
220,843	552,318	.....	.....	14,204,124	78.45	21.55	1433
32,528	88,661	.....	.....	4,530,247	83.12	16.88	} 1631
.....	.....	.....	.....	210,000	.....	.....	
.....	.....	.....	.....	25,000	.....	.....	1632
.....	1,036	.....	.....	21,772	95.24	4.76	1628
.....	33,874	.....	.....	1,493,497	76.98	23.02	1633
.....	8,527	.....	.....	495,225	98.27	1.73	1634
.....	246,237	.....	.....	5,295,376	80.20	19.80	1636
.....	85,000	.....	.....	1,949,431	76.80	23.20	1637
.....	17,156	.....	917	628,407	67.92	32.08	1638
.....	11,525	.....	87	121,968	52.16	47.84	1641
.....	522	.....	.....	27,676	78.20	21.80	1642
6,000	440,000	.....	120,000	9,836,022	73.45	26.55	1644
.....	.....	.....	.....	.....	.....	.....	1645
.....	.....	.....	.....	.....	.....	.....	1646
.....	.....	.....	.....	6,000	.....	.....	1647
.....	.....	.....	.....	92,500	.....	.....	1648
.....	34,141	.....	.....	483,990	55.67	44.33	1652
.....	3,172	.....	.....	134,844	56.12	43.88	1653
.....	.....	.....	19,249	55,130	65.09	34.91	1654
.....	.....	.....	.....	88,793	100.00	.....	1655
23,300	5,500	.....	.....	399,702	76.83	23.17	1657
.....	2,988	.....	.....	13,488	.....	.....	1658
.....	7,398	.....	.....	17,898	.....	.....	1659
.....	2,891	.....	.....	500,528	54.31	45.69	1661
.....	3,603	.....	.....	115,891	79.65	20.35	1670
.....	41,709	.....	.....	433,959	60.63	39.37	1672
.....	23,400	.....	.....	546,683	43.83	56.17	1673
.....	5,017	.....	11,573	171,882	82.23	17.77	1674
.....	150,254	.....	.....	5,630,986	80.04	19.96	1675
.....	2,237	.....	.....	44,094	75.27	24.73	1678
.....	9,226	1,757	.....	90,885	87.92	12.08	1679
.....	7,358	[2] 2,350	.....	68,351	83.04	16.96	1680
.....	1,993	.....	.....	77,449	65.15	34.85	1685
.....	5,700	.....	956	240,456	85.01	14.99	1687
.....	367	.....	.....	30,623	98.80	1.20	1688
.....	7,337	.....	.....	445,012	94.65	5.35	1690

[1] Includes $15,203, "interest on real estate mortgages."
[2] Credit item.

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GROUP VIII. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols.11+12+13 +14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1692	Mo., Kans. & Tex. Ry.[1]	2,529,446	.....	1,968,148	.....
	[Line north of Denison, Tex.]				
1682	Mo., Kans. & Okla. R. R.[2]	277,284	.....	277,284	.....
1694	Mo. Pac. Ry	5,973,115	.....	3,255,933	.....
1695	Boonv., St. L. & Sn. Ry	25,000	1,000	24,000	.....
1698	Kanop. & Kans. Cent. Ry	13,500	.....	13,500	.....
1699	Kans. & Colo. Pac. Ry	1,504,020	.....	1,390,520	.....
1700	Pueb. & State Line R. R	113,500	.....	113,500	.....
1701	Kans. Cy. & S. Wn. Ry. of Mo	57,420	.....	24,420	.....
1702	Kans. Cy. & S. Wn. Ry. (of Kans.)	33,000	.....	33,000	.....
1704	Kans. S. Wn. Ry	22,320	.....	22,320	.....
1705	Leroy & Caney Vy. Air Line R. R	26,000	.....	26,000	.....
1707	Rooks Co. R. R	16,500	.....	16,500	.....
1708	St. L., Oak H. & Carondelet Ry	24,000	.....	24,000	.....
1710	Cent. Brh. Ry	378,045	.....	238,360	.....
1711	St. L., Iron Mtn. & Sn. Ry	5,202,921	.....	4,110,620	.....
1712	Herrin Ry.[3]	.....	.....	.....	.....
1714	Little Rock & Ft. Smith Ry	334,575	.....	163,975	.....
1715	Kans. & Ark. Vy. Ry	170,600	.....	170,600	.....
1716	Little Rock Jctn. Ry	26,520	.....	26,100	.....
1717	Ark. & La. Ry	20,919	.....	19,200	.....
1718	Ark. Cent. R. R	2,974	.....	.....	.....
1719	Ark. Midl. R. R	16,503	.....	10,560	.....
1720	Ark. S. Wn. Ry	22,059	.....	19,800	.....
1721	Brinkley, Hel. & Indn. Bay R. R	1,165	.....	.....	.....
1722	El Dorado & Bastrop Ry.[4]	.....	.....	.....	.....
1723	Little Rock & Hot Spgs. Wn. R. R	69,674	.....	45,600	.....
1724	Miss. Riv., Hamb. & Wn. Ry	24,452	.....	20,000	.....
1725	Pine Bluff & Wn. R. R	30,750	.....	30,750	.....
1726	Mo. Sn. R. R	6,699	.....	.....	6,000
1732	Paragould & Memph. Ry	1,672	.....	.....	1,179
1738	Prescott & N. Wn. R. R	850	.....	.....	.....
1739	Rio G. & Pagosa Spgs. R. R	13,249	.....	.....	.....
1743	St. Clair, Mad. & St. L. Belt R. R	39,209	.....	32,000	.....
1745	St. L. & N. Ark. R. R	143,517	.....	137,181	.....
1746	St. L. & San Fran. R. R	7,837,318	.....	3,636,720	231,897
1751	Kans. Cy., Ft. Scott & Memph. Ry	2,141,491	.....	1,681,438	.....
1752	Kans. Cy., Memph. & Birm. R. R	536,215	.....	460,414	.....
1758	St. L., Memph. & S. En. R. R	708,193	.....	586,035	.....
1759	St. L., El Reno & Wn. Ry.[5]	49,600	.....	49,600	.....
1760	St. L. S. Wn. Ry	1,873,136	.....	[6] 1,704,600	21,220
1762	Paragould S. En. Ry	20,067	.....	6,000	11,743
1763	Pine Bluff Ark. Riv. Ry	7,747	.....	6,300	.....
1764	St. L. Tr. Ry	25,713	.....	.....	14,154
1767	Silverton R. R	26,556	.....	25,500	46
1768	Silverton, Gladstone & Northerly R. R	7,410	.....	6,000	.....
1769	Silverton Nn. R. R	9,994	.....	9,000	.....
1773	Term. R. R. Assn. of St. L	2,620,769	.....	1,094,444	363,353
1778	St. L. Brg. Co	352,500	2,500	350,000	.....
1779	Tunnel R. R. of St. L	.....	.....	.....	.....
1780	St. L. Merchants Brg. Term. Ry	548,964	.....	175,000	.....
1781	Mad., Ill. & St. L. Ry	.....	.....	.....	.....
1782	St. L. Merchants Brg. Co	120,000	.....	120,000	.....
1787	Ultima T., Arkadel. & Miss. Ry	1,274	.....	.....	.....
1613	Un. Pac. R. R.[7]	3,386,310	.....	3,070,549	.....
	[Line in Group VIII.]				
1790	Leav., Kans. & Wn. Ry	23,208	.....	.....	.....
1792	War. & Ouachita Vy. Ry	.....	.....	.....	.....
1793	Williamsv., Greenv. & St. L. Ry	28,679	.....	22,500	4,890

[1] See Supplement at end of Table for totals covering entire road.
[2] Merged in Mo., Kans. & Tex. Ry., June 30, 1904.
[3] Report for five months ending June 30, 1904.
[4] Report for four months ending June 30, 1904.
[5] Report for period, March 7 to June 30, 1904.
[6] Excludes interest on equipment trust obligations, included in principal.
[7] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
351,208	210,090			9,253,034	72.66	27.34	1692
				277,284			1682
91,300	780,553	1,034,849	810,480	21,586,876	72.33	27.67	1694
				25,000			1695
				13,500			1698
113,500				1,504,020			1699
				113,500			1700
33,000				57,420			1701
				33,000			1702
				22,320			1704
				26,000			1705
				16,500			1707
				24,000			1708
	107,780	31,296	609	1,333,434	71.65	28.35	1710
262,195	405,263	183,527	241,316	18,675,219	72.14	27.86	1711
							1712
170,600				334,575			1714
				170,600			1715
			420	26,520			1716
	1,719			54,997	61.96	38.04	1717
	2,974			53,834	94.48	5.52	1718
	5,943			71,608	76.96	23.04	1719
	2,259			71,513	69.15	30.85	1720
	1,165			20,911	94.43	5.57	1721
				24,183	100.00		1722
	12,108	11,776	190	187,831	62.91	37.09	1723
	4,452			99,895	75.52	24.48	1724
				62,648	50.92	49.08	1725
	699			100,347	93.33	6.67	1726
	493			16,318	89.76	10.24	1732
	850			36,611	97.68	2.32	1738
	1,230	12,019		47,442	72.07	27.93	1739
	7,209			78,610	50.12	49.88	1743
	6,336			321,351	55.34	44.66	1745
3,368,106	380,777	16,719	203,099	24,775,933	68.37	31.63	1746
	237,959		222,094	2,141,491			1751
	58,916		16,885	536,215			1752
	39,278		82,880	1,340,220	61.52	38.48	1758
				62,765	20.96	79.04	1759
19,000	102,878	25,000	438	4,862,662	61.48	38.52	1760
	2,324			77,274	74.03	25.97	1762
	1,447			33,953	77.18	22.82	1763
	11,559			285,061	90.98	9.02	1764
	1,010			38,349	30.75	69.25	1767
	1,410			39,217	81.11	18.89	1768
	994			34,298	70.86	29.14	1769
666,900	164,635	331,437		4,018,846	34.78	65.22	1773
				352,500			1778
							1779
120,000	74,189	164,572	[1] 15,203	1,306,990	58.00	42.00	1780
							1781
				120,000			1782
	1,274			40,904	96.88	3.12	1787
	315,761			8,328,875	59.34	40.66	1613
	23,208			361,159	93.57	6.43	1790
				15,728	100.00		1792
	1,289			106,598	73.09	26.91	1796

[1] "Interest on real estate mortgages."

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GROUP IX. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group IX	20,407,788		15,078,879	1,658,908
	Charges against income from operation	20,339,240		15,019,745	1,658,908
	Charges against income from lease of road.	68,548		59,134	
1798	Angelina & Neches Riv. R. R.	146			
1801	Ark. Sn. R. R	115,855		63,100	2,500
1383	Atch., Top. & S. Fe Ry. [1]	1,333,698		1,333,698	
	[Line south of Red Riv.]				
1802	Beaumont Wharf & Term. Co.	5,625		5,000	
1803	Cane Belt R. R.	57,958		37,500	17,228
1804	Gulf, Colo. & S. Fe Ry	2,087,182		1,405,560	475,226
1806	Gulf, Beaumont & Kans. Cy. Ry. [2]	57,622		[3] 35,096	
	Gulf, Beaumont & Kans. Cy. Ry. [4]	49,134		[3] 49,134	
1807	Pecos Vy. & N. En. Ry	261,086		171,880	
1808	Pecos & Nn. Tex. Ry	35,759		31,350	
1809	Pecos Riv. R R.	37,843		34,800	
1433	Chic., Rock I. & Pac. Ry.: [5]				
1317	Chic., Rock I. & El Paso Ry	216,000		216,000	
1636	Colo. & Sn. Ry.: [5]				
1819	Ft. Wor. & Denver Cy. Ry	555,397		490,560	
1820	Ft. Wor. & Denver Term. Ry	10,000		10,000	
1825	En. Tex. R. R.	2,244			303
1826	El Paso & N. En. Ry				
1827	Alamogordo & Sacramento Mtn. Ry	17,975		17,975	
1828	Dawson Ry				
1829	El Paso & N. En. R. R	3,630			
1830	El Paso & Rock I. Ry	161,028		125,000	
1831	El Paso Sn. Ry	399			
1833	Frank. & Abbeyille Ry	1,831		1,700	
1835	Galv., Houston & Hend. R. R. of 1882	170,041		100,000	
1837	Gulf & Interstate Ry. of Tex. [6]	17,150		[3] 12,089	5,061
1840	Hearne & Brazos Vy. R. R.	747			
1821	Houston, Oakl. & Magn. Park Ry. [7]	1,799			725
1843	Internat. & Gt. Nn. R. R.	1,526,942		1,234,035	64,319
1852	La. & Ark. Ry	132,655		123,164	
1853	La. & N. W. R. R	40,620		[3] 5,000	28,065
1856	La. Ry. & Nav. Co	181,614		172,890	
1692	Mo., Kans. & Tex. Ry. [8]	1,476,174		1,348,024	
	[Line south of Denison, Tex.]				
1859	Denison, Bonham & N. O. R. R.				
1860	Dallas, Cleburne & S. Wn. Ry	556			
1861	Wich. Falls Ry	17,812		13,740	
1694	Mo. Pac. Ry.: [5]				
1711	St. L., Iron Mtn. & Sn. Ry.: [5]				
1862	N. O. & N. Wn. R. R.	8,827			
1863	Moscow, Camden & San Aug. Ry	478			250
	National R. R. of Mex.: [9]				
1868	Tex. Mexican Ry	159,785		150,000	
1870	N. O., Natalb. & Natchez Ry	185			
1875	Orange & N. Wn. R. R	39,886			8,336
1878	Rio G. R. R. (of Tex.)	5,011		2,940	
1746	St. L. & San Fran. R. R.: [5]				
1887	Ft. Wor. & Rio G. Ry	172,466		156,680	
1888	Red Riv., Tex. & Sn. Ry	37,387		32,600	

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals cover ing entire road.
[2] Figures cover operations for five months ending November 30, 1903; leased to Gulf, Colo. & S. Fe Ry.
[3] Excludes interest on equipment trust obligations, included in principal.
[4] Figures cover seven months, ending June 30, 1904.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[6] Report for period, March 14 to June 30, 1904.
[7] Report for period, July 1 to December 26, 1903; consolidated into Internat. & Gt. Nn. R. R.
[8] See Supplement at end of Table for totals covering entire road.
[9] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
110,812	1,629,126	1,526,957	408,106	79,616,841	.....	.....	
110,812	1,628,594	1,518,075	408,106	79,548,293	74.43	25.57	
.....	532	8,882	.....	68,548	.....	.....	
.....	146	.....	.....	17,323	99.16	.84	1798
.....	5,848	44,407	.....	372,227	68.87	31.13	1801
.....	.....	.....	.....	1,333,698	.....	100.00	1383
.....	483	.....	142	42,908	86.89	13.11	1802
.....	3,009	.....	221	256,767	77.43	22.57	1803
.....	134,482	.....	.....	8,691,383	75.98	24.02	1804
71,914	6,227	.....	28	302,056	80.92	19.08	}
16,271	.....	.....	.....	49,134	.....	.....	} 1806
.....	13,606	75,600	.....	541,697	51.80	48.20	1807
.....	4,409	.....	.....	245,427	85.43	14.57	1808
.....	3,043	.....	.....	85,520	55.75	44.25	1809
.....	.....	.....	.....				1433
.....	.....	.....	.....	595,655	63.74	36.26	1817
							1636
9,167	44,910	.....	10,760	2,266,294	75.50	24.50	1819
.....	.....	.....	.....	10,000	.....	.....	1820
.....	1,941	.....	.....	104,123	97.85	2.15	1825
.....	.....	.....	.....	689,335	100.00	.....	1826
.....	.....	.....	.....	108,321	83.40	16.60	1827
.....	.....	.....	.....	289,216	100.00	.....	1828
.....	3,630	.....	.....	107,622	96.63	3.37	1829
.....	.....	.....	36,028	803,013	79.95	20.05	1830
.....	399	.....	.....	10,996	96.37	3.63	1831
.....	131	.....	.....	6,218	70.55	29.45	1833
.....	3,754	66,287	.....	348,807	51.25	48.75	1835
.....	.....	.....	.....	38,317	55.24	44.76	1837
.....	747	.....	.....	16,213	95.39	4.61	1840
.....	1,074	.....	.....	2,766	34.96	65.04	1821
.....	136,078	12,255	80,255	5,793,956	73.65	26.35	1843
.....	9,491	.....	.....	604,634	78.06	21.94	1852
3,960	3,177	418	.....	141,117	71.21	28.79	1853
.....	8,724	.....	.....	455,929	60.17	39.83	1856
.....	128,150	.....	.....	8,019,635	81.59	18.41	1692
.....	.....	.....	.....	.....	.....	.....	1859
.....	556	.....	.....	17,622	96.85	3.15	1860
.....	1,572	.....	2,500	39,780	55.23	44.77	1861
							1694
							1711
.....	8,827	.....	.....	192,453	95.42	4.58	1862
.....	228	.....	.....	12,874	96.29	3.71	1863
.....	9,785	.....	.....	350,255	54.38	45.62	1868
.....	185	.....	.....	5,030	96.32	3.68	1870
.....	2,367	29,183	.....	99,619	59.96	40.04	1875
.....	994	.....	1,077	49,916	89.96	10.04	1878
							1746
.....	15,786	.....	.....	686,504	74.88	25.12	1887
.....	4,787	.....	.....	888,798	90.38	9.62	1888

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GROUP IX. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
	Abbreviated name of road.	EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
		Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1760	St. L. S. Wn. Ry: [1]				
1890	St. L. S. Wn. Ry. of Tex	489,837		418,200	
1891	St. L., Watkins & Gulf Ry	62,135		49,168	
1892	San Ant. & Aransas Pass Ry	1,059,628		707,832	247,975
1893	San Ant. & Gulf R. R	2,666			
1894	S. Fe Cent. Ry				
2070	Sn. Pac. Co.: [1]				
1897	Galv., Harrisb. & San Ant. Ry	1,620,110		1,116,050	401,026
1898	Galv., Houston & Nn. Ry	71,073		[2] 40,000	22,289
1899	Houston & Shrevept. R. R	16,284		9,000	
1900	Houston & Tex. Cent. R. R	950,446		839,760	7,270
1901	Houston E. & W. Tex. Ry	178,569		150,000	6,440
1902	La. Wn. R. R	262,586		134,400	
1903	Morgan's La. & Tex. R. R	823,425		489,640	
1904	Gulf, Wn. Tex. & Pac. Ry	187,092		111,200	66,882
1905	Iberia & Vermilion R. R	17,008		16,100	
1906	N. Y., Tex. & Mexican Ry	210,611		87,040	108,952
1907	Tex. & N. O. R. R	592,983		522,358	
1908	Sugar Land Ry	1,345			580
1909	Tex. & Pac. Ry	4,426,554		[2] 2,723,337	157,775
1910	Denison & Pac. Suburban Ry	1,049		(3)	
1911	Weatherf., Minl. Wells & N. Wn. Ry	33,314		25,000	3,699
1912	Tex., Ark. & La. Ry	125			
1913	Tex. Cent. R. R	45,163		31,000	
1915	Tex. Midl. R. R	58,555		45,000	
1916	Tex., Sab. Vy. & N. Wn. Ry	16,617			
1917	Marshall, Timpson & Sab. Pass Ry	9,414			
1920	Tex. Sn. Ry	27,142			24,364
1925	Trinity & Brazos Vy. Ry	3,191			
1926	Trinity Vy. Sn. R. R	311			
1927	Velasco, Brazos & Nn. Ry	258			
1928	Vicksb., Shrevept. & Pac. Ry	203,509		161,209	
1930	War. & Corsicana Pac. Ry	608			
1932	Wich. Vy. Ry	35,633		23,070	9,643

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Excludes interest on equipment trust obligations, included in principal.
[3] Interest not taken into account.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
							1760
.....	71,637	.....	.....	3,213,110	84.76	15.24	1890
.....	10,787	564	1,616	222,894	72.13	27.87	1891
.....	68,606	35,215	.....	2,925,196	63.77	36.23	1892
.....	2,666	.....	.....	32,845	91.88	8.12	1893
.....	.....	.....	.....	32,162	100.00	.....	1894
							2070
.....	100,176	.....	2,858	7,672,602	78.88	21.12	1897
.....	8,784	.....	.....	1,018,161	93.02	6.98	1898
.....	7,284	.....	.....	161,184	89.92	10.08	1899
.....	100,009	.....	3,407	5,014,457	81.05	18.95	1900
.....	22,129	.....	.....	895,900	80.07	19.93	1901
.....	51,502	.....	76,684	1,404,274	81.30	18.70	1902
.....	155,368	.....	178,417	3,377,496	75.62	24.38	1903
.....	8,893	.....	117	396,935	52.87	47.13	1904
.....	908	.....	.....	49,337	65.53	34.47	1905
.....	12,921	.....	1,698	577,529	63.55	36.45	1906
.....	69,930	.....	695	3,515,788	83.13	16.87	1907
.....	765	.....	.....	22,767	94.09	5.91	1908
.....	294,027	1,251,415	.....	11,999,509	63.12	36.88	1909
.....	1,049	.....	.....	26,927	96.11	3.89	1910
.....	1,884	2,731	.....	70,447	52.72	47.28	1911
.....	125	.....	.....	11,971	98.96	1.04	1912
.....	14,163	.....	.....	572,619	92.11	7.89	1913
.....	13,555	.....	.....	492,396	88.11	11.89	1915
9,500	1,790	.....	5,827	172,692	90.38	9.62	1916
.....	532	8,882	.....	9,414	.....	.....	1917
.....	1,502	.....	1,276	134,946	79.89	20.11	1920
.....	3,191	.....	.....	31,949	90.02	9.98	1925
.....	311	.....	.....	12,697	97.55	2.45	1926
.....	258	.....	.....	22,093	98.83	1.17	1927
.....	42,300	.....	.....	1,206,826	83.14	16.86	1928
.....	608	.....	.....	51,683	98.82	1.18	1930
.....	2,920	.....	.....	74,577	52.22	47.78	1932

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GROUP X. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Group X	69,380,443	26,678	30,661,658	3,446,255
	Charges against income from operation.	52,645,554		19,271,806	3,305,337
	Charges against income from lease of road.	**16,734,889**	**26,678**	**11,389,852**	**140,918**
1938	Alameda & San Joaquin R. R.	16,322			12,000
1940	Arcata & Mad Riv. R. R.	6,610			
1942	Ariz. & New Mex. Ry	141,392		77,672	
1943	Lordsb. & Hachita R. R.				
1946	Astoria & Col. Riv. R. R.	151,951		131,200	3,428
1383	Atch., Top. & S. Fe Ry. [1] [Line west of Santa Fe, N. Mex.]	2,149,363		2,149,363	
1947	Atch., Top. & S. Fe Ry.—Coast Lines	586,838			
1951	Sn. Cal. Ry. [2]	1,966,896		[3] 1,831,872	
	Sn. Cal. Ry. [4]	**61,415**		**61,415**	
1953	Grand Canyon Ry	91,680			
1954	San Fran. & N. Wn. Ry	125,664		24,590	92,087
1955	S. Fe, Prescott & Phoenix Ry	449,248		418,660	
1956	Bradshaw Mtn. R. R.	**5,683**			**5,683**
1957	Phoenix & En. R. R.				
1958	Prescott & En. R. R.	**17,950**		**17,950**	
1959	Bellingham Bay & British Col. R. R.	54,025		32,817	7,546
1961	Blakely R. R.	1,272			
1964	Boise, Nampa & Owyhee Ry	1,708			
1967	Buckspt. & Elk Riv. R. R.	1,659			747
1970	Cal. N. Wn. Ry	51,019		40,842	
	Cal. N. Wn. Ry. [5]	311,183			
1971	San Fran. & N. Pac. Ry	**221,314**		**196,314**	
1980	Col. Sn. Ry	39,285		35,000	
1981	Colusa & L. R. R.	4,798		3,960	
1985	Corvallis & En. R. R.	65,358		56,400	3,805
1644	Denver & Rio G. R. R. [6] [Line in Utah.]	1,328,241		[7] 1,125,264	
1996	El Paso & S. Wn. R. R	1,419,294		252,750	9,575
1997	El Paso & S. Wn. R. R. of Tex	6,360			
1998	Eureka & Palisade Ry	4,720			
1471	Gt. Nn. Ry. [8] [Line west of Montana.]	997,986		31,469	
1476	St. P., Minneap. & Manit. Ry. [1] [Line west of Montana.]	**392,697**	**692**	**392,005**	
2006	Spokane Falls & Nn. Ry	200,910		168,720	
2007	Col. & Red Mtn. Ry	18,555		17,460	
2013	Idaho Nn. Ry	1,872			
2014	Ilwaco Ry. & Nav. Co	9,517			6,649
2015	Indep. & Monmouth Ry	526			
2018	Klamath L. R. R	4,340		2,958	
2019	Kootenai Vy. Ry	4,992			
2020	L. Tahoe Ry. & Transp. Co	16,323		15,000	
2022	Los Ang. & Redondo Ry	35,842		23,958	4,083
2024	McCloud Riv. R. R	12,860		11,660	
2027	Morenci Sn. Ry	21,061			18,358
2029	National Cy. & Otay Ry	1,744		(9)	610
2030	Nev.-Cal.-Oregon Ry	38,421		26,067	
2031	Sierra Vys. Ry	12,566			11,793

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Figures cover operations for eleven months ending May 31, 1904; leased to Atch., Top. & S. Fe Ry.
[3] Includes $1,156,307 prior interest, which became a direct liability on account of being earned.
[4] Figures cover month ending June 30, 1904.
[5] Report of lessee of San Fran. & N. Pac. Ry.
[6] See Supplement at end of Table for totals covering entire road.
[7] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[8] Figures cover 651.86 miles, group portion of whole line: 24.10 miles not in United States. Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[9] Bonds held by company; no interest charged.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
23,550,977	4,396,121	2,395,855	[1] 4,902,899	150,483,570	.....	.....	
23,550,977	2,394,115	2,386,512	[1] 1,736,807	133,748,681	60.64	39.36	
.....	**2,002,006**	**9,343**	**3,166,092**	**16,734,889**	.....	.....	
.....	4,322	.....	.....	63,798	74.41	25.59	1938
.....	1,924	.....	4,686	83,225	92.06	7.94	1940
50,000	13,720	.....	.....	381,951	62.98	37.02	1942
.....	.....	.....	.....	.....	.....	.....	1943
.....	13,372	.....	3,951	447,670	66.06	33.94	1946
.....	.....	.....	.....	2,149,363	.....	100.00	1383
309,908	276,531	.....	399	9,124,298	93.57	6.43	1947
.....	135,024	.....	.....	4,195,709	53.13	46.87	1951
.....	.....	.....	.....	**61,415**	.....	.....	
.....	.....	91,680	.....	153,160	40.13	59.87	1953
.....	8,987	.....	.....	276,999	54.63	45.37	1954
23,634	.....	6,954	.....	1,034,088	56.56	43.44	1955
.....	.....	.....	.....	**5,683**	.....	.....	1956
.....	.....	.....	.....	.....	.....	.....	1957
.....	.....	.....	.....	**17,950**	.....	.....	1958
.....	9,302	.....	4,360	204,062	73.53	26.47	1959
.....	1,272	.....	.....	58,680	97.83	2.17	1961
.....	1,708	.....	.....	23,221	92.64	7.36	1964
.....	912	.....	.....	19,792	91.62	8.38	1967
.....	4,900	.....	5,277	147,594	65.44	34.56	1970
269,914	41,269	.....	.....	1,356,225	77.06	22.94	
.....	.....	.....	**25,000**	**221,314**	.....	.....	1971
.....	4,285	.....	.....	145,864	73.06	26.94	1980
.....	838	.....	.....	21,178	77.35	22.65	1981
.....	5,110	.....	43	172,355	62.08	37.92	1985
26,000	176,977	.....	.....	4,353,331	69.49	30.51	1644
.....	16,635	1,133,658	6,676	2,712,389	47.67	52.33	1996
.....	6,360	.....	.....	28,814	77.93	22.07	1997
.....	4,720	.....	.....	41,887	88.73	11.27	1998
530,560	169,215	.....	266,742	3,356,348	70.27	29.73	1471
.....	.....	.....	.....	**392,697**	.....	.....	1476
.....	82,190	.....	.....	611,665	67.15	32.85	2006
.....	1,095	.....	.....	63,315	70.69	29.31	2007
.....	1,872	.....	.....	22,971	91.85	8.15	2013
.....	2,868	.....	.....	44,974	78.84	21.16	2014
.....	376	150	.....	11,376	95.38	4.62	2015
.....	1,382	.....	.....	16,113	73.07	26.93	2018
.....	4,992	.....	.....	22,059	77.37	22.63	2019
.....	1,323	.....	.....	38,713	57.83	42.17	2020
.....	7,801	.....	.....	164,409	78.20	21.80	2022
.....	1,200	.....	.....	148,150	91.32	8.68	2024
.....	2,708	.....	.....	80,297	73.77	26.23	2027
.....	1,068	.....	66	50,841	96.57	3.43	2029
.....	6,064	.....	6,290	151,521	74.64	25.36	2030
.....	773	.....	.....	30,790	59.18	40.82	2031

[1] Includes $190, "interest on real estate mortgages."

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GROUP X. TABLE IV.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13 +14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
2032	Nev. Cent. R. R.	5,929			
2033	Nev. Co. N. G. R. R.	21,288		16,240	
2034	N. Shore R. R	163,888		[1] 127,807	21,681
1534	Nn. Pac. Ry. [2]	3,192,213		1,716,194	
	[Line west of Idaho.]				
2037	Port Townsend Sn. R. R.	5,648		(3)	
2038	Wash. & Col. Riv. Ry	148,107		99,920	
2039	Nn. Pac. Term. Co. of Oregon	252,830		221,700	
2042	Oregon & Eureka R. R.	50,999			271
2043	Eureka & Klamath Riv. R. R.				
2045	Pac. & Idaho Nn. Ry	67,995		53,550	
2046	Pac. Coast Co	251,877		222,300	
2047	Col. & Puget Sd. R. R.	264,857			
2048	Pac. Coast Ry	51,548		(4)	
2054	Republic & Kettle Riv. Ry	2,398			
2058	Salem, Falls Cy. & Wn. Ry	171			
2062	San Diego, Cuyamaca & En. Ry	34,773		33,000	321
2063	San Diego, Pac. B. & La Jolla Ry	374			
2064	San Pedro, Los Ang. & Salt L. R. R.	200,720			
2065	San Pete Vy. Ry	35,672		32,600	
2069	Sierra Ry. of Cal	87,691		74,828	5,682
2070	Sn. Pac. Co	27,224,779		2,474,387	1,399,732
2071	Cent. Pac. Ry	5,811,269	12,220	4,191,552	
2072	New Mex. & Ariz. R. R.	320,582		195,780	124,802
2073	Oregon & Cal. R. R	1,390,778	1,387	941,525	
2074	S. Pac. Coast Ry	261,390		220,000	10,433
2075	Sn. Pac. R. R.	7,935,406	12,379	5,173,311	
2078	Carson & Colo. Ry	100,181		80,000	
2079	Gila Vy., Globe & Nn. Ry	101,313		75,575	
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.	100,954		36,240	
2082	Sunset R. R	13,395		11,360	
2083	Tacoma En. R. R	33,015		20,435	7,103
1613	Un. Pac. R. R. [5]				
2086	Oregon R. R. & Nav. Co.	1,240,797		860,847	
2087	Cascades R. R.				
2088	Col. & Palouse R. R.			(6)	
2089	Mill Ck. R. R. [7]				
2061	Mill Ck. Flume & Mfg. Co. [8]				
2090	Snake Riv. Vy. R. R				
2092	Walla W. & Col. Riv. R. R				
2093	Oregon S. Line R. R	8,850,496		6,616,855	1,699,871
2095	Malad Vy. R. R.	1,500			
2096	St. Anthony R. R	7,843			
2097	Salmon Riv. R. R.	9,333			
2098	Wyo. Wn. R. R.	1,751			
2099	United Verde & Pac. Ry	59,038		18,000	
2100	Va. & Truckee R. R.	13,630			
2102	Wash. & Gt. Nn. Ry	9,618			
2103	Yreka R. R.	2,937		2,286	

[1] Excludes $33,618, charged to construction.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Waived by bondholders.
[4] Bonds owned by lessee company; interest waived.
[5] Inserted to show corporate relation of subsidiary roads as indicated.
[6] Bonds owned by Oregon R. R. & Nav. Co. No interest charged.
[7] Report for period, October 19, 1903 to June 30, 1904.
[8] Report for period, July 1 to October 26, 1903, on which date road was transferred by deed to Oregon R. R. & Nav. Co. On December 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R., and included 1.07 miles in "line owned" of its own road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col.2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	5,929	.....	.....	31,485	81.17	18.83	2032
.....	3,554	1,462	32	104,877	79.70	20.30	2033
.....	14,400	.....	.....	757,318	78.36	21.64	2034
123,352	443,367	909,300	.....	10,700,502	70.17	29.83	1534
.....	5,648	.....	.....	44,085	87.17	12.83	2037
.....	20,500	27,687	.....	357,276	58.55	41.45	2038
.....	19,570	.....	11,560	407,166	37.90	62.10	2039
46,000	4,728	.....	.....	186,646	72.68	27.32	2042
.....	.....	.....	.....	.....	.....	.....	2043
.....	3,734	.....	10,711	101,206	32.82	67.18	2045
.....	.....	.....	[1] 29,577	550,581	54.25	45.75	2046
.....	**15,474**	**7,499**	**241,884**	**264,857**	.....	.....	2047
.....	**4,761**	**1,844**	**44,943**	**51,548**	.....	.....	2048
.....	2,398	.....	.....	34,512	93.05	6.95	2054
.....	171	.....	.....	15,327	98.88	1.12	2058
.....	1,262	.....	[2] 190	84,584	58.88	41.12	2062
.....	374	.....	.....	22,714	98.35	1.65	2063
.....	131,036	69,684	.....	1,435,959	86.02	13.98	2064
.....	3,072	.....	.....	64,911	45.05	54.95	2065
.....	7,181	.....	.....	317,720	72.40	27.60	2069
22,171,609	60,110	45,438	1,073,503	65,538,101	58.46	41.54	2070
.....	**886,153**	.....	**721,344**	**5,811,269**	.....	.....	2071
.....	.....	.....	.....	**320,582**	.....	.....	2072
.....	**201,602**	.....	**246,264**	**1,390,778**	.....	.....	2073
.....	**26,353**	.....	**4,604**	**261,390**	.....	.....	2074
.....	**867,663**	.....	**1,882,053**	**7,935,406**	.....	.....	2075
.....	20,045	.....	136	346,068	71.05	28.95	2078
.....	18,084	5,824	1,330	298,372	66.05	33.95	2079
.....	5,336	59,378	.....	230,505	56.20	43.80	2080
.....	2,035	.....	.....	40,827	67.19	32.81	2082
.....	5,477	.....	.....	162,962	79.74	20.26	2083
							1613
.....	284,137	.....	95,813	5,466,413	77.30	22.70	2086
.....	.....	.....	.....	.....	.....	.....	2087
.....	.....	.....	.....	.....	.....	.....	2088
.....	.....	.....	.....	.....	.....	.....	2089
.....	.....	.....	.....	.....	.....	.....	2061
.....	.....	.....	.....	.....	.....	.....	2090
.....	.....	.....	.....	.....	.....	.....	2092
.....	318,805	.....	214,965	13,795,817	35.85	64.15	2093
.....	1,500	.....	.....	13,746	89.09	10.91	2095
.....	7,843	.....	.....	67,544	88.39	11.61	2096
.....	9,333	.....	.....	47,257	80.25	19.75	2097
.....	1,751	.....	.....	72,257	97.58	2.42	2098
.....	5,741	35,297	.....	151,599	61.06	38.94	2099
.....	13,630	.....	.....	202,309	93.26	6.74	2100
.....	9,618	.....	.....	71,033	86.46	13.54	2102
.....	651	.....	.....	17,857	83.55	16.45	2103

[1] Covers $20,234 taxes, and $9,343, permanent improvements of subsidiary companies.
[2] "Interest on real estate mortgages."

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TABLE IV.—SUPPLEMENT.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

[Showing totalized figures for certain

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
52	Canadian Pac. Ry. [1]	7,911,527	.....	[2] 5,295,904	.....
83	N. Y. Cent. & Hud. Riv. R. R. [3]	21,226,642	.....	7,092,483	228,522
831	L. Shore & Mich. Sn. Ry.: [4]				
850	Ind., Ill. & Io. R. R. [5]	277,174	.....	194,000	.....
129	Rutland R. R. [6]	806,433	.....	513,433	.....
147	Balt. & Ohio R. R. [7]	13,733,454	.....	8,723,235	789,091
290	Erie R. R. [8]	12,144,823	.....	8,276,682	.....
743	Cin., Ham. & Day. Ry.: [4]				
751	Cin., Indpls. & Wn. Ry. [9]	352,847	.....	[10] 269,978	.....
752	Clev., Cin., Chic. & St. L. Ry. [11]	3,694,113	.....	2,672,963	155,998
762	Peoria & En. Ry. [12]	658,056	.....	564,260	.....
801	Hock. Vy. Ry.: [4]				
803	Kanawha & Mich. Ry. [13]	306,044	.....	175,030	71,762
883	Norf. & Wn. Ry. [14]	3,463,930	.....	2,760,399	32,129
889	Pennsylvania Co.: [4]				
922	T. Haute & Indpls. R. R. [15]	1,168,111	.....	125,000	.....
939	Southern Ry. [16]	11,693,664	.....	7,383,541	34,156
1342	Mobile & Ohio R. R. [17]	2,301,597	.....	1,283,138	23,253
950	Tol., St. L. & Wn. R. R. [18]	694,694	.....	575,000	1,344
955	Wabash R. R. [19]	5,002,735	.....	3,196,623	.....
975	Atl. Coast Line R. R. [20]	6,132,210	.....	5,360,680	.....
1149	Louisv. & Nashv. R. R. [21]	6,887,575	.....	4,917,972	1,750
1012	Ches. & Ohio Ry. [22]	5,881,723	.....	3,946,382	95,625
1085	Seaboard Air Line Ry. [23]	3,384,360	.....	2,683,449	118,011
1242	Ill. Cent. R. R. [24]	11,004,454	.....	4,167,338	.....
1383	Atch., Top. & S. Fe Ry. [25]	10,858,136	.....	9,418,770	.....
1400	Chic. & Alt. Ry.: [4]				
1401	Chic. & Alt. R. R.: [4]				
1403	Kans. Cy., St. L. & Chic. R. R. [26]	210,000	.....	210,000	.....
1407	Chic. & N. Wn. Ry. [27]	14,169,041	.....	8,072,804	.....
1412	Chic., Burl. & Quin. R. R. [28]	9,810,195	.....	6,899,392	326,904
1433	Chic., Rock I. & Pac. Ry. [29]	7,100,175	.....	5,083,230	75,000

1 Lies in Group I and outside United States; see page 486, No. 52.
2 Excludes interest on equipment trust obligations.
3 Lies in Groups I and II; see pages 486 and 494, No. 83.
4 Inserted to show corporate relation of subsidiary road as indicated.
5 Lies in Groups III and VI; see pages 506 and 526, No. 850.
6 Lies in Groups I and II; see pages 488 and 502, No. 129. Of "line operated," 56.39 miles not in United States.
7 Lies in Groups II, III, and VI; see pages 490, 504, and 522, No. 147.
8 Lies in Groups II and III; see pages 492 and 504, No. 290.
9 Lies in Groups III and VI; see pages 504 and 524, No. 751.
10 Excludes interest on equipment trust obligations, charged to equipment.
11 Lies in Groups III and VI; see pages 504 and 524, No. 752.
12 Lies in Groups III and VI; see pages 504 and 524, No. 762.
13 Lies in Groups III and IV; see pages 506 and 512, No. 803.
14 Lies in Groups III and IV; see pages 508 and 514, No. 883.
15 Lies in Groups III and VI; see pages 508 and 526, No. 922.
16 Lies in Groups III, IV, V, and VI; see pages 508, 514, 518, and 528, No. 939.
17 Lies in Groups V and VI; see pages 520 and 528, No. 1342.
18 Lies in Groups III and VI; see pages 510 and 528, No. 950.
19 Lies in Groups III and VI; see pages 510 and 528, No. 955. Of "line operated," 244.30 miles not in United States.
20 Lies in Groups IV and V; see pages 512 and 516, No. 975.
21 Lies in Groups V and VI; see pages 516 and 522, No. 1149.
22 Lies in Groups IV and V; see pages 512 and 516, No. 1012.
23 Lies in Groups IV and V; see pages 514 and 518, No. 1085.
24 Lies in Groups V and VI; see pages 518 and 524, No. 1242.
25 Lies in Groups VI, VIII, IX, and X; see pages 522, 532, 536, and 540, No. 1383.
26 Lies in Groups VI and VIII; see pages 522 and 532, No. 1403.
27 Lies in Groups VI and VII; see pages 522 and 530, No. 1407.
28 Lies in Groups VI and VII; see pages 522 and 530, No. 1412.
29 Lies in Groups VI and VIII; see pages 524 and 532, No. 1433.

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THE YEAR ENDING JUNE 30, 1904.

B.—*Fixed Charges*—Continued.

roads lying in more than one group.]

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
2,181,165	325,431	.....	109,027	39,842,124	80.14	19.86	52
9,466,767	3,424,507	707,098	307,265	77,046,283	72.45	27.55	83
							831
20,000	63,174	.....	.....	1,527,894	81.86	18.14	850
19,000	70,957	103,043	100,000	2,544,648	68.31	31.69	129
.....	1,305,510	408,650	2,506,968	57,453,103	76.10	23.90	147
1,127,404	839,900	1,508,865	[1] 391,972	40,567,259	70.06	29.94	290
							743
.....	82,869	.....	.....	1,995,876	82.32	17.68	751
140,000	725,152	.....	.....	19,727,715	81.27	18.73	752
.....	93,796	.....	.....	3,043,045	78.37	21.63	762
							801
.....	58,002	.....	1,250	1,657,291	81.53	18.47	803
.....	671,402	.....	.....	17,264,778	79.93	20.07	883
							889
968,067	75,044	.....	.....	5,152,776	77.33	22.67	922
1,371,599	1,399,885	773,806	730,677	43,398,591	73.06	26.94	939
371,197	172,210	451,799	.....	7,555,595	69.54	30.46	1342
.....	118,350	.....	.....	3,120,868	77.74	22.26	950
800	750,159	591,446	463,707	23,650,682	78.85	21.15	955
41,176	716,629	.....	13,725	18,242,674	66.38	33.62	975
926,170	864,233	.....	[2] 177,450	32,077,424	78.53	21.47	1149
6,000	514,850	861,366	457,500	18,811,559	68.73	31.27	1012
48,925	533,975	.....	.....	12,476,867	72.88	27.12	1065
1,778,737	1,942,431	2,579,329	536,619	43,797,705	74.87	25.13	1242
.....	1,363,090	.....	76,276	35,985,522	69.83	30.17	1383
							1400
							1401
.....	.....	.....	.....	210,000	.....	.....	1408
37,042	1,813,405	4,000,000	245,790	49,712,178	71.50	28.50	1407
.....	1,862,182	.....	721,717	50,667,287	80.63	19.37	1412
626,902	1,315,043	.....	.....	34,607,365	79.48	20.52	1433

[1] Includes $36,830, "interest on real estate mortgages."
[2] Includes $30,850, "interest on real estate mortgages."

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TABLE IV.—SUPPLEMENT.—GENERAL EXPENDITURES FOR

B.—*Fixed Charges*—Continued.

[Showing totalized figures for certain

No.	9	10	11	12	13
		EXPENDITURES ASSIGNABLE TO FIXED CHARGES.			
	Abbreviated name of road.	Amount. Cols. 11+12+13+14+15+16+17	Salaries and maintenance of organization.	Interest on funded debt.	Interest on interest-bearing current liabilities.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*
1437	Chic., St. P., Minneap. & Om. Ry. [1]	2,472,447	.....	1,519,372	.....
1471	Gt. Nn. Ry. [2]	9,626,963	.....	212,625	.....
1476	St. P., Minneap. & Manit. Ry. [3]	3,429,671	6,043	3,423,628	.....
1534	Nn. Pac. Ry. [4]	11,544,075	.....	6,922,930	.....
1613	Un. Pac. R. R. [5]	8,804,705	.....	7,948,613	.....
1644	Denver & Rio G. R. R. [6]	3,939,779	.....	[7] 3,170,802	.....
1692	Mo., Kans. & Tex. Ry. [8]	4,005,620	.....	3,316,172	.....

[1] Lies in Groups VI and VII; see pages 524 and 530, No. 1437.
[2] Lies in Groups VI, VII, and X; see pages 524, 530, and 540, No. 1471. Of "line operated," 67.48 mile snot in United States.
[3] Lies in Groups VI, VII, and X; see pages 524, 530, and 540, No. 1476.
[4] Lies in Groups VI, VII, and X; see pages 526, 530, and 542, No. 1534.
[5] Lies in Groups VII and VIII; see pages 530 and 534, No. 1613.
[6] Lies in Groups VIII and X; see pages 532 and 540, No. 1644.
[7] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[8] Lies in Groups VIII and IX; see pages 534 and 236, No. 1692.

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THE YEAR ENDING JUNE 30, 1904—Continued.

B.—*Fixed Charges*—Continued.

roads lying in more than one group.]

14	15	16	17	18	19	20	
EXPENDITURES ASSIGNABLE TO FIXED CHARGES.				SUMMARY OF EXPENDITURES.			
Rents paid for lease of road.	Taxes.	Permanent improvements charged to income account.	Other deductions.	Total of operating expenses and fixed charges. Cols. 2+10	Proportion assignable to operation. 100×Col. 2 / Col. 18	Proportion assignable to fixed charges. 100×Col. 10 / Col. 18	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Per cent.*	*Per cent.*	
.....	450,666	500,000	2,409	9,712,061	74.54	25.46	1437
6,106,617	1,283,878	.....	2,023,843	27,629,731	65.16	34.84	1471
.....	.....	.....	.....	3,429,671	.....	.....	1476
158,369	1,462,776	3,000,000	.....	35,919,340	67.85	32.15	1584
.....	856,092	.....	.....	27,403,611	67.87	32.13	1613
32,000	616,977	.....	120,000	14,189,353	72.24	27.76	1644
351,208	338,240	.....	.....	17,016,950	76.46	23.54	1692

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TABLE V.

CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL

DURING

THE YEAR ENDING JUNE 30, 1904.

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EXPLANATORY NOTE.

The statistics contained in this table were compiled on the basis of territorial grouping. The roads appearing in this table are, with a few exceptions that are explained by footnotes, such as filed annual reports in season for use in all tabulations. The "Supplement," pages 584 and 585, contains totalized figures for certain roads lying in more than one group. The assignment of group data for such roads was made on the same basis as the assignment of railway capital in Table II, as explained on page 289.

The items in column 6 represent the interest on funded debt "accrued during year," and correspond with the items in Table IV–B, column 12.

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TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total — Railways in the United States.	175,713,433	6.05	46,227,616	5.21	297,674,738	4.18	519,615,787	3.82
	Group I	16,088,520	7.42	1,741,996	5.06	8,770,741	4.25	26,601,257	5.16
	Group II	50,814,263	6.12	4,290,928	6.19	61,254,107	4.40	116,359,298	4.20
	Group III	17,530,059	4.89	8,497,713	4.54	36,007,948	3.73	62,035,720	3.39
	Group IV	3,922,696	2.56	3,109,173	7.09	14,092,300	3.99	21,124,169	3.24
	Group V	7,006,215	4.95	1,327,939	3.15	27,181,336	4.29	35,515,490	3.55
	Group VI	44,929,720	7.64	9,932,079	5.66	50,858,113	4.07	105,719,912	4.52
	Group VII	13,634,637	6.03	2,928,151	4.33	14,256,943	4.13	30,819,731	4.65
	Group VIII	14,973,277	5.93	8,555,948	4.58	39,512,713	4.11	63,041,938	3.52
	Group IX	929,684	4.05	981,716	5.00	15,078,879	4.44	16,990,279	2.88
	Group X	5,884,362	5.15	4,861,973	7.90	30,661,658	4.58	41,407,993	2.84
	GROUP I.								
	Total—Group I	16,088,520	7.42	1,741,996	5.06	8,770,741	4.25	26,601,257	5.16
1	Attleb. Brh. R. R.	15,804	12.00	.....	.....	.....	.....	15,804	12.00
2	Bang. & Aroostook R. R	46,500	3.00	.....	.....	514,885	4.33	561,385	4.18
3	Barre R. R. [1]	20,000	5.00	.....	.....	.....	.....	20,000	5.00
5	Boston & Me. R. R	[2] 1,590,012	7.00	188,988	6.00	1,383,480	4.42	3,162,480	5.42
6	Boston & Lowell R. R	527,952	8.00	.....	.....	330,800	3.94	858,752	5.68
7	Conn. & Pass. Rivs. R. R.	.....	.....	150,000	6.00	76,000	4.00	226,000	5.14
8	Nash. & Lowell R. R.	72,000	9.00	.....	.....	.....	.....	72,000	9.00
9	Northern R. R	184,104	6.00	.....	.....	.....	.....	184,104	6.00
12	Peterborough R. R	15,400	4.00	.....	.....	.....	.....	15,400	4.00
13	Stony Brk. R. R.	24,000	8.00	.....	.....	.....	.....	24,000	8.00
14	Wilton R. R	20,400	8.50	.....	.....	.....	.....	20,400	8.50
15	Conc. & Montreal R. R.	515,991	7.00	.....	.....	286,170	4.08	802,161	5.60
16	Conc. & Ports. R. R.	24,500	7.00	.....	.....	.....	.....	24,500	7.00
17	Frank. & Tilton R. R.	.....	.....	.....	.....	.....	.....	.....	.....
18	Nash., Acton & Boston R. R.	.....	.....	.....	.....	.....	.....	.....	.....
19	New Boston R. R.	[3] 2,800	4.00	.....	.....	.....	.....	2,800	3.33
20	Pemigewasset Vy. R. R.	32,490	6.00	.....	.....	.....	.....	32,490	6.00
21	Suncook Vy. R. R.	[4] 14,400	6.00	.....	.....	.....	.....	14,400	4.21
22	Conn. Riv. R. R.	263,000	10.00	.....	.....	84,065	3.72	347,065	7.09
23	Danvers R. R.	.....	.....	.....	.....	.....	.....	.....	.....
24	Fitchburg R. R.	.....	.....	868,000	5.00	833,162	4.26	1,701,162	3.92
25	Kennebunk & Kport. R. R	2,925	4.50	.....	.....	.....	.....	2,925	4.50
26	Lowell & And. R. R.	56,250	9.00	.....	.....	.....	.....	56,250	9.00
28	Manch. & Law. R. R	100,000	10.00	.....	.....	10,960	4.00	110,960	8.71
29	Newburyport R. R.	.....	.....	.....	.....	.....	.....	.....	.....
30	Troy & Benningt. R. R	15,080	10.00	.....	.....	.....	.....	15,080	10.00
31	Vt. & Mass. R. R	191,580	6.00	.....	.....	27,020	3.50	218,600	5.51
32	Worc., Nash. & Roch. R. R	178,239	5.75	.....	.....	71,040	4.00	249,279	5.11
33	Me. Cent. R. R	348,348	7.00	.....	.....	643,110	5.15	991,458	5.67
34	Belfast & Mooseh. L. R. R.	10,803	2.84	16,062	6.00	4,400	4.00	31,265	4.12
35	Dexter & Newpt. R. R	6,100	5.00	.....	.....	7,000	4.00	13,100	4.41
36	Dexter & Piscataq. R. R.	6,100	5.00	.....	.....	7,000	4.00	13,100	4.41
37	En. Me. Ry	9,000	4.50	.....	.....	.....	.....	9,000	4.50
38	European & N. Amer. Ry	124,705	5.00	.....	.....	[5] 40,000	4.00	164,705	4.71
39	Portl. & Ogdensb. Ry	87,851	2.00	.....	.....	93,950	4.43	181,801	2.79
40	Upper Coos R. R.	21,000	6.00	.....	.....	45,185	4.33	66,185	4.75
41	Wash. Co. Ry. [6]	.....	.....	.....	.....	43,750	3.50	43,750	1.75
43	St. J. & L. Cham. R. R.	.....	.....	.....	.....	[7] 66,400	5.00	66,400	1.05
44	Vt. Vy. R. R	80,000	8.00	.....	.....	40,000	5.00	120,000	6.67
45	Sullivan Co. R. R.	40,000	8.00	.....	.....	14,280	4.00	54,280	6.33
46	York Harb. & B. R. R.	6,000	2.00	.....	.....	.....	.....	6,000	2.00

[1] Report for year ending April 30, 1904.
[2] Declared on $22,714,450 of the stock outstanding, not including the amount owned by company.
[3] Declared on $70,000 of the $84,000 of capital stock.
[4] Declared on $240,000 of the $341,700 of capital stock.
[5] Paid directly to bondholders by Me. Cent. R. R.
[6] Report for period, December 18, 1903 to June 30, 1904.
[7] Paid on $1,328,000 only; no interest paid on bonds owned by Boston & Me. and Boston & Lowell R. Rs.

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GROUP I. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T.II,C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
49	Bridgton & Saco Riv. R. R.	4,090	4.00	.....	.....	6,249	4.00	10,339	4.00
50	Bristol R. R.	.....	.....	.....	.....	4,000	4.00	4,000	2.00
52	Canadian Pac. Ry.: [1]								
53	Internat. Ry. of Me.								
54	Aroostook Riv. R. R.	.....	.....	.....	.....	[2] 66,071	5.06	66,071	3.10
55	Houlton Brh. R. R.								
56	Montreal & Atl. Ry.: [3]								
57	Newpt. & Richf. R. R	.....	.....	.....	.....	17,500	5.00	17,500	2.50
59	Clarendon & Pittsf. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
61	Frank. & Megantic Ry	.....	.....	.....	.....	1,200	5.00	1,200	1.08
63	Georges Vy. R. R	.....	.....	.....	.....	3,000	6.00	3,000	2.00
64	Grafton & Upton R. R.	.....	.....	.....	.....	10,900	4.07	10,900	2.10
	Grand Trunk Ry. of Can.: [4]								
65	Atl. & St. Law. R. R.	329,040	6.00	.....	.....	206,280	6.00	535,320	6.00
66	Norway Brh. R. R	.....	.....	.....	.....	.....	.....	.....	.....
67	Cent. Vt. Ry	.....	.....	.....	.....	440,000	4.00	440,000	3.14
68	New London Nn. R. R.	135,000	9.00	.....	.....	68,120	4.54	203,120	6.77
70	Lewiston & Aub. Ry.	18,000	6.00	.....	.....	.....	.....	18,000	6.00
71	Hardwick & Woodb. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
72	Hoosac Tun. & Wilm. R. R.	5,000	2.00	.....	.....	12,500	5.00	17,500	3.50
74	Kennebec Cent. R. R	2,400	6.00	.....	.....	1,500	5.00	3,900	5.47
75	Lime Rock R. R.	22,500	5.00	.....	.....	17,000	4.00	39,500	4.51
77	Monson R. R	.....	.....	.....	.....	4,200	6.00	4,200	3.00
78	Montp. & Wells Riv. R. R.	40,000	5.00	.....	.....	.....	.....	40,000	5.00
79	Barre Brh. R. R.	4,800	6.75	.....	.....	.....	.....	4,800	6.75
80	Moshassuck Vy. R. R	.....	.....	.....	.....	.....	.....	.....	.....
82	Narragansett Pier R. R.	2,676	2.00	.....	.....	2,800	4.00	5,476	2.69
83	N. Y. Cent. & Hud. Riv. R. R. [5]	.....	.....	.....	.....	.....	.....	.....	.....
84	Boston & Alb. R. R	2,187,500	8.75	.....	.....	315,110	3.71	2,502,610	7.47
85	Chester & Becket R. R.	.....	.....	.....	.....	2,500	5.00	2,500	2.50
86	N. Brookf. R. R	2,500	2.50	.....	.....	.....	.....	2,500	2.50
87	Pittsf. & N. Adams R. R.	22,500	5.00	.....	.....	.....	.....	22,500	5.00
88	Prov., Web. & Springf. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
89	Ware Riv. R. R	52,500	7.00	.....	.....	.....	.....	52,500	7.00
90	N. Y., New Hav. & Hartf. R. R.	[6] 6,006,448	8.00	.....	.....	229,339	4.59	6,235,787	7.79
91	Berkshire R. R	36,000	6.00	.....	.....	.....	.....	36,000	6.00
92	Boston & N. Y. Air Line R. R.	.....	.....	119,940	4.00	25,000	5.00	144,940	3.29
93	Colchester Ry	.....	.....	.....	.....	1,750	7.00	1,750	3.50
94	Chatham R. R	.....	.....	.....	.....	1,050	6.00	1,050	1.23
95	Danb. & Norwalk R. R	30,000	5.00	.....	.....	33,500	5.15	63,500	5.08
96	Harlem Riv. & Port Chester R. R.	.....	.....	.....	.....	72,500	4.83	72,500	2.90
97	Middlet., Mer. & Waterb. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
98	Milf. & Woonsocket R. R	1,486	1.00	.....	.....	3,000	5.00	4,486	2.15
99	Milf., Frank. & Prov. R. R.	1,500	1.50	.....	.....	600	6.00	2,100	1.91
100	Naugatuck R. R	200,000	10.00	.....	.....	21,870	3.75	221,870	8.59
101	New England R. R	.....	.....	150,000	3.00	970,000	5.88	1,120,000	2.70
102	New Hav. & Derby R. R.	17,880	4.00	.....	.....	28,750	5.00	46,630	2.70
103	New Hav. & Northamp. Co.	98,400	4.00	.....	.....	142,000	5.46	240,400	4.75
104	Holyoke & Westf. R. R.	31,200	12.00	.....	.....	8,000	4.00	39,200	8.52
105	Norwich & Worc. R. R.	.....	.....	240,000	8.00	[7] 48,000	4.00	288,000	6.85
106	Old Colony R. R.	[8] 1,206,373	7.00	.....	.....	667,454	4.10	1,873,827	5.53
107	Boston & Prov. R. R.	400,000	10.00	.....	.....	86,800	4.00	486,800	7.89

[1] Inserted to show relation of five roads following, the first three of which constitute the "Line in Maine" of Canadian Pac. Ry. See Supplement at end of Table for totals covering entire road.
[2] Excludes $115,500, proportion of subsidy paid by Dominion Government.
[3] Line owned lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[4] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[5] See page 558, No. 83.
[6] Paid on $75,080,600 of the $80,000,000 of capital stock.
[7] Includes interest on $280,000, apportioned "to other properties."
[8] Includes dividends on $310,200, apportioned "to other properties."

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GROUP I. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. 11, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	N. Y., New Hav. & Hartf. R. R.—Continued.								
	Old Colony R. R.—Contd.								
109	Plymouth & Middleb. R. R.					[1] 11,250	5.00	11,250	3.69
110	Prov., War. & Bristol R. R.	17,238	6.00	9,006	6.00			26,244	6.00
111	Pawtuxet Vy. R. R	6,539	6.50			6,400	4.00	12,989	4.95
112	Prov. & Springf. R. R	20,698	4.00			37,500	5.00	58,198	4.59
113	Prov. & Worc. R. R.	350,000	10.00			60,000	4.00	410,000	8.20
114	R. I. & Mass. R. R. in Mass.								
115	R. I. & Mass. R. R. of R. I.								
116	Rockville R. R. [2]								
117	Stockbridge & Pittsf. R. R	26,922	6.00					26,922	6.00
118	W. Stockbridge R. R								
119	Woonsocket & Pascoag R. R.					5,000	5.00	5,000	1.67
120	Un. Freight R. R.	21,000	7.00					21,000	7.00
121	Newpt. & Wickf. R. R					4,000	5.00	4,000	2.22
122	Phillips & Rangeley R. R.					10,000	5.00	10,000	3.34
124	Madrid R. R					1,500	5.00	1,500	2.94
125	Portl. & Rumf. Falls Ry	120,000	6.00			60,227	4.00	180,227	5.14
126	Rumf. Falls & Rangeley Lakes R. R.					23,213	4.83	23,213	2.96
129	Rutland R. R. [3] [Line in Vermont.]					308,060	4.28	308,060	2.42
131	Sandy Riv. R. R	5,000	5.00			15,000	5.00	20,000	5.00
133	Sebasticook & Moosch. R. R.					([4])			
134	Somerset Ry					18,150	4.57	18,150	1.60
135	S. Manch. R. R								
136	Wash. Co. R. R. [5]					53,634	5.00	53,634	2.70
137	White Riv. R. R					12,500	5.00	12,500	2.50
139	Wood Riv. Brh. R. R					3,107	5.50	3,107	2.67
140	Woodstock Ry	9,996	4.00					9,996	4.00

[1] Figures as reported by lessee.
[2] Report for nine months ending June 30, 1904.
[3] See Supplement at end of Table for totals covering entire road.
[4] Not taken into accounts of Receiver.
[5] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group II	50,814,263	6.12	4,290,928	6.19	61,254,107	4.40	116,359,298	4.20
141	Alb. & Hud. R. R.					60,000	4.00	60,000	1.85
143	Annap., Wash. & Balt. R. R.	14,320	4.00					14,320	4.00
144	Bachman Vy. R. R. of Md.								
145	Balt. & Annap. S. Line R. R.	26,850	7.50					26,850	7.50
147	Balt. & Ohio R. R. [1] [Line east of Ohio Riv.]	2,363,464	4.00	1,141,200	4.00	4,147,898	3.68	7,652,562	3.82
157	Staten I. Rap. Trans. Ry.					100,000	4.00	100,000	3.33
158	Staten I. Ry.					22,995	4.50	22,995	1.47
159	Bare Rock R. R.								
160	Bath & Hammondspt. R. R.					15,000	5.00	15,000	3.75
161	Bellefonte Cent. R. R.					2,400	5.00	2,400	.44
163	Bloom Run R. R.								
164	Bloomsb. & Sullivan R. R.					19,045	5.00	19,045	1.61
165	Bradf. & Wn. Pa. R. R.								
167	Bradf., Bord. & Kinzua Ry. [2]								
170	Brownstone & Middlet. R. R.								
171	Buff. & Susq. R. R.	[3] 175,900	5.00	120,000	4.00	157,384	4.08	453,284	3.97
172	Addison & Susq. R. R.								
173	Wellsv., Couderspt. & Pine Ck. R. R.								
174	Buff., Attica & Arcade R. R.					10,050	5.00	10,050	1.89
175	Buff., Bradf. & Kane R. R. [4]								
176	Big Level & Kinzua R. R.								
178	Buff., Roch. & Pittsb. Ry.	[5] 498,000	6.00	360,000	6.00	762,830	5.25	1,620,830	5.62
179	Allegh. & Wn. Ry.	180,000	6.00			80,000	4.00	260,000	5.20
180	Clearf. & Mahon. Ry.	45,000	6.00			32,500	5.00	77,500	5.53
181	Mahon. Vy. R. R.	1,865	4.14					1,865	4.14
184	Cammal & Black Forest Ry.								
186	Cats. & Tannersv. Ry.	[6] 1,500	6.00					1,500	1.88
187	Cats. Mtn. Ry.					2,500	5.00	2,500	.64
188	Cairo R. R.	1,470	6.00			1,500	6.00	2,970	6.00
189	Cent. R. R. of N. J.	2,193,464	8.00			2,401,132	4.90	4,594,596	6.01
190	Beaver Meadow, Tresckow & New Boston R. R.								
202	Lehigh & Lack. R. R.					7,000	7.00	7,000	1.49
203	Wind Gap & Del. R. R.								
204	Lehigh & Susq. R. R.								
205	Tresckow R. R.								
214	Nesquehoning Vy. R. R.	70,930	5.00					70,930	5.00
216	N. Y. & Long Brh. R. R.	140,000	7.00			71,720	4.11	211,720	5.65
218	Ogden Mine R. R.	22,500	5.00					22,500	5.00
227	Wilkes B. & Scran. Ry.	25,000	5.00			22,500	4.50	47,500	4.75
228	Cent. R. R. of Pa.					36,000	6.00	36,000	2.00
231	Ches. B. Ry.					(7)			
232	Chestnut Ridge Ry.					2,400	6.00	2,400	1.60
233	Con. Term. R. R.					25,000	5.00	25,000	4.81
235	Cornwall R. R.								
236	Cornwall & Leb. R. R.	48,000	6.00			38,320	5.00	86,320	5.51
237	Couderspt. & Port Alleg. R. R.	24,000	8.00			12,250	5.00	36,250	6.65
239	Cumb. & Pa. R. R.	[8] 161,606	10.77			50,000	5.00	211,606	8.46
240	Dansv. & Mt. Mor. R. R.					7,500	5.00	7,500	3.75
241	Del. & Hud. Co.	(9)				(10)			
242	Alb. & Susq. R. R.	315,000	9.00			630,000	6.30	945,000	6.99
243	Chateaugay & L. Placid Ry.					[11] 16,800	5.53	16,800	2.23
247	Cooperst. & Susq. Vy. R. R.					10,000	5.00	10,000	1.97

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Report for period, July 1 to December 13, 1903; reorganized as Buff., Bradf. & Kane R. R.
[3] No dividend declared on $1,037,500, held in corporate capacity.
[4] Report for period, December 14, 1903 to June 30, 1904.
[5] Declared on $8,300,000, amount outstanding when dividend was declared.
[6] Declared on $25,000 of the $80,000 outstanding.
[7] Interest on bonds, $50,000, not taken into account.
[8] Represents amount paid to Consolidation Coal Company as owners of entire capital stock.
[9] Dividends on common stock, $2,524,585. See page 298, note 6.
[10] Interest on funded debt accrued, $465,500. See page 298, note 6.
[11] Includes $9,600, interest on bonds of Chateaugay Ry., paid during year.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T.II,C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Del. & Hud. Co.—Continued.								
248	N. Y. & Can. R. R					281,037	5.62	281,037	3.12
250	Renss. & Sar. R. R	800,000	8.00			140,000	7.00	940,000	7.83
251	Alb. & Vt. R. R	18,000	3.00					18,000	3.00
252	Rutl. & Whiteh. R. R	15,342	6.00					15,342	6.00
253	Sar. & Schen. R. R	31,500	7.00					31,500	7.00
254	Ticonderoga R. R	925	5.00	575	5.00	1,800	6.00	3,300	5.50
255	Del., Lack. & Wn. R. R.	[1] 1,834,000	7.00			214,409	7.00	2,048,409	7.00
256	Cayuga & Susq. R. R.	55,965	9.50					55,965	9.50
257	Greene R. R	12,000	6.00					12,000	6.00
259	Mor. & Essex R. R	1,050,000	7.00			1,523,807	5.67	2,573,807	6.15
260	Chester R. R.								
261	Mor. & Essex Ex. R. R.	8,840	4.00					8,840	4.00
262	Newk. & Bloomf. R. R.	6,231	6.00					6,231	6.00
263	N. Y., Lack. & Wn. Ry	500,000	5.00			1,170,000	5.32	1,670,000	5.22
264	Oswego & Syr. R. R.	118,836	9.00			64,060	5.79	182,896	7.54
265	Passaic & Del. R. R	5,553	5.00					5,553	5.00
266	Passaic & Del. Ex. R. R.	4,000	4.00					4,000	4.00
267	Syr. & Baldwinsv. Ry					4,268	3.71	4,268	2.04
268	Utica, Chen. & Susq. Vy. Ry.	240,000	6.00					240,000	6.00
269	Valley R. R. (of N. Y.)	37,500	5.00			20,000	5.00	57,500	5.00
270	Warren R. R.	126,000	7.00			69,899	5.01	195,899	6.13
271	Bang. & Portl. Ry	53,550	10.50			19,200	6.00	72,750	8.76
272	Easton & Nn. R. R					2,295	4.50	2,295	.65
273	{Erie & Cent. N. Y. R. R. [2]					5,208	5.00	5,208	2.50
	{Erie & Cent. N. Y. R. R. [3]					(4)			
274	Han. & Newpt. R. R								
275	Lack. & Montrose R. R								
276	Sussex R. R.	73,737	4.50					73,737	4.50
277	Syr., Bing. & N. Y. R. R	200,000	8.00			137,620	7.00	337,620	7.56
278	Del., Susq. & Schuyl. R. R.	135,000	9.00					135,000	9.00
279	Del. Vy. Ry					2,250	5.00	2,250	2.37
281	Donora Sn. R. R								
282	E. Berlin Ry								
283	E. Broad Top R. R. & Coal Co.					22,544	4.16	22,544	1.66
287	Elk & Highl. R. R.					729	6.00	729	1.15
289	Emp. & Rich Vy. R. R.								
290	Erie R. R. [5]			[6] 1,915,696	4.00	7,296,642	4.66	9,211,338	2.88
	[Line east of Salamanca, N. Y.]								
293	Avon, Geneseo & Mt. Mor. R. R.	7,875	8.50					7,875	3.50
303	Goshen & Deckert. Ry	3,848	4.00			14,790	6.00	18,638	5.44
307	Montg. & Erie Ry	6,750	4.50			8,525	5.00	15,275	4.67
309	N. Y. & Greenwood L. Ry.					73,580	5.00	73,580	4.68
312	Nn. R. R. of N. J	40,000	4.00			46,170	5.71	86,170	4.77
314	Pat. & Hud. Riv. R. R	50,400	8.00					50,400	8.00
315	Pat. & Ramapo R. R	23,840	8.00					23,840	8.00
316	Union R. R. (of N. Y.)								
318	Roch. & Genesee Vy. R. R.	33,312	6.00					33,312	6.00
321	N. J. & N. Y. R. R					55,625	5.39	55,625	1.71
324	N. Y., Susq. & Wn. R. R.					674,566	5.30	674,566	1.74
330	Wilkes B. & En. R. R.					150,000	5.00	150,000	2.50
332	Fonda, Johnst. & Glov. R. R.					256,250	4.58	256,250	3.16
336	Genesee & Wyo. R. R.	40,000	8.00			25,000	5.00	65,000	6.50
337	Georges Ck. & Cumb. R. R.	90,000	9.00			[7] 32,160	6.00	122,160	7.63
338	Glenf. & Wn. R. R.					8,960	6.00	8,960	4.26
	Grand Trunk Ry. of Can.: [8]								
340	U. S. & Can. R. R					[9] 11,250	5.00	11,250	1.70

[1] Includes dividends paid on $10,000,000, apportioned "to other properties."
[2] Report for five months ending November 30, 1903.
[3] Report for seven months ending June 30, 1904.
[4] Bonds purchased by N. Y., New Hav. & Hartf. R. R. and interest ceased to accrue.
[5] See Supplement at end of Table for totals covering entire road.
[6] Declared on $47,892,400 of the $63,892,400 outstanding.
[7] On $536,000 only; amount outstanding, $601,000.
[8] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[9] No interest charged on $208,470 second mortgage bonds, owned by Grand Trunk Ry. of Can.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
341	Greenwich & Johnsonv. Ry.	9,000	4.00	.....	.....	7,600	4.00	16,600	4.00
346	Hooverhurst & S. Wn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
348	Hunters Run & Slate Belt R. R.	.....	.....	.....	.....	.....	.....	.....	.....
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	48,011	3.50	140,000	7.00	[1] 106,190	4.65	294,201	5.20
351	Ironton R. R.	90,000	45.00	.....	.....	.....	.....	90,000	45.00
355	Johnst. & Stony Ck. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
357	Kane & Elk R. R.	.....	.....	.....	.....	.....	.....	.....	.....
358	Kanona & Prattsb. Ry.	.....	.....	.....	.....	3,000	4.00	3,000	1.54
361	Keesev., Ausable Chasm & L. Cham. R. R.	[2] 10,011	32.60	.....	.....	[3] 1,800	6.00	11,811	13.12
362	Ketner & Kay Fork Ry.	.....	.....	.....	.....	1,320	6.00	1,320	2.54
363	Kishacoquillas Vy. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
368	L. Cham. & Moriah R. R.	.....	.....	.....	.....	.....	.....	.....	.....
369	Lanc., Oxf. & Sn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
370	Leetonia Ry.	.....	.....	.....	.....	.....	.....	.....	.....
371	Lehigh & Hud. Riv. Ry.	.....	.....	.....	.....	125,395	5.07	125,395	3.29
373	Orange Co. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
374	Lehigh & New Eng. R. R.	.....	.....	.....	.....	66,275	5.00	66,275	3.19
379	Lehigh Vy. R. R.	.....	.....	.....	.....	[4] 2,755,861	5.14	2,755,861	3.03
380	Buff. Ck. R. R.	17,500	7.00	.....	.....	40,730	5.10	58,230	5.55
381	Elm., Cort. & Nn. R. R.	.....	.....	.....	.....	107,500	5.38	107,500	2.69
382	Canastota Nn. R. R.	.....	.....	.....	.....	18,000	6.00	18,000	3.60
384	Lehigh & N. Y. R. R.	.....	.....	.....	.....	80,000	4.00	80,000	1.38
385	Lehigh Vy. Ry.	.....	.....	.....	.....	715,000	4.58	715,000	3.04
387	Lehigh Vy. R. R. of N. J.	.....	.....	.....	.....	[5] 817,500	5.00	817,500	2.49
388	Loyalsock R. R.	.....	.....	.....	.....	.....	.....	.....	.....
389	Montrose Ry.	.....	.....	.....	.....	.....	.....	.....	.....
390	National Docks Ry.	.....	.....	.....	.....	.....	.....	.....	.....
391	Pa. & N. Y. Canal & R. R. Co.	.....	.....	.....	.....	492,500	4.92	492,500	4.45
392	Schuyl. & Lehigh Vy. R. R.	.....	.....	.....	.....	100,000	5.00	100,000	2.50
393	State Line & Sullivan R. R.	.....	.....	.....	.....	[6] 9,315	4.50	9,315	.73
394	Wilkes B. & Harveys L. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
396	Ligonier Vy. R. R.	9,600	6.00	.....	.....	3,750	5.00	13,350	5.68
397	Little Falls & Dolgev. R. R.	.....	.....	.....	.....	7,500	3.00	7,500	1.50
399	Manahawkin & Long B. Transp. Co.	.....	.....	.....	.....	.....	.....	.....	.....
404	Md. & Pa. R. R.	.....	.....	.....	.....	70,497	4.15	70,497	2.13
406	McKeespt. Con. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
417	Monongahela R. R. [7]	.....	.....	.....	.....	35,690	3.50	35,690	1.66
418	Masont. & New Salem R. R.	.....	.....	.....	.....	.....	.....	.....	.....
419	Monongahela Con. R. R.	.....	.....	.....	.....	34,250	5.00	34,250	2.39
420	Montour R. R.	.....	.....	.....	.....	.....	.....	.....	.....
421	Morgant. & Kingwood R. R.	.....	.....	.....	.....	6,250	5.00	6,250	1.92
425	Mt. Hope Minl. R. R.	12,800	8.00	.....	.....	.....	.....	12,800	8.00
426	Mt. Jew., Kinzua & Riterv. R. R.	.....	.....	.....	.....	1,200	6.00	1,200	1.20
427	Kinzua Hemlock R. R.	.....	.....	.....	.....	.....	.....	.....	.....
428	Kushequa R. R.	.....	.....	.....	.....	.....	.....	.....	.....
429	Mead Run B. R.	.....	.....	.....	.....	.....	.....	.....	.....
430	Smethport R. R.	.....	.....	.....	.....	.....	.....	.....	.....
431	Mt. Penn Gravity R. R.	.....	.....	.....	.....	3,976	4.00	3,976	1.99
433	New Hav. & Dunbar R. R.	.....	.....	.....	.....	.....	.....	.....	.....
434	N. J. Term. R. R.	.....	.....	.....	.....	(8)	.....	.....	.....
435	New Orange Four Jctn. R. R.	.....	.....	.....	.....	2,560	3.41	2,560	3.41
436	N. Y. & Ottawa R. R.	.....	.....	.....	.....	(9)	.....	.....	.....
437	N. Y. & Pa. R. R.	.....	.....	.....	.....	(9)	.....	.....	.....
438	Sharon & Ceres R. R.	1,920	5.71	.....	.....	.....	.....	1,920	5.71

[1] Excludes interest on equipment trust obligations.
[2] Declared on $30,710 of the $60,000 outstanding.
[3] Interest accrued on $30,000 only.
[4] Includes interest on $5,680,000, apportioned "to other properties."
[5] Excludes interest on equipment trust obligations, payments on which have been deferred.
[6] On $207,000 of the $295,000 outstanding, of which $65,000 is apportioned "to other properties."
[7] Report for ten months ending June 30, 1904.
[8] Interest waived by bondholders and coupons canceled.
[9] Not taken into accounts of Receiver.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
83	N. Y. Cent. & Hud. Riv. R. R.	6,612,500	5.00	.....	.....	7,092,483	3.54	13,704,983	4.12
441	Amst., Chucta. & Nn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
442	Beech Ck. R. R	240,000	4.00	.....	.....	250,000	4.17	490,000	4.08
443	Beech Ck. Ex. R. R	.....	.....	.....	.....	122,500	3.50	122,500	1.53
444	Buff. Erie Basin R. R	.....	.....	.....	.....	.....	.....	.....	.....
445	Carth. & Adirondack Ry	.....	.....	.....	.....	44,000	4.00	44,000	2.75
446	Clearf. Sn. R. R. [1] (lessor)	.....	.....	.....	.....	2,100	5.00	2,100	2.50
	Clearf. Sn. R. R. [2] (lessee)	.....	.....	.....	.....	8,500		8,500	
447	Fall Brk. Ry	112,500	2.50	35,000	7.00	.....	.....	147,500	2.95
448	Gouverneur & Oswegatchie R. R.	.....	.....	.....	.....	15,000	5.00	15,000	2.31
449	Mohawk & Malone Ry	200,000	4.00	.....	.....	236,500	3.70	436,500	3.83
450	N. J. Jctn. R. R	.....	.....	.....	.....	68,000	4.00	68,000	3.78
451	N. Y. & Harlem R. R	865,605	10.00	184,395	10.00	420,000	3.50	1,420,000	6.45
452	N. Y. & Putnam R. R	.....	.....	.....	.....	221,000	4.23	221,000	1.88
453	Mahopac Falls R. R	.....	.....	.....	.....	.....	.....	.....	.....
454	N. Y. Cent. Niag. Riv. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
455	Pine Ck. Ry	35,000	3.50	.....	.....	210,000	6.00	245,000	5.44
456	Pittsb. & En. R. R	13,825	3.50	.....	.....	4,389	3.50	18,214	3.50
457	Rome, Watert. & Ogdensb. R. R.	[3] 500,000	5.00	.....	.....	[4] 538,118	5.00	1,038,118	5.00
459	Niag. Falls Brh. R. R	17,500	7.00	.....	.....	.....	.....	17,500	7.00
460	Oswego & Rome R. R	.....	.....	.....	.....	[4] 44,500	5.93	44,500	4.56
461	Utica & Black Riv. R. R.	[5] 77,210	7.00	.....	.....	[4] 78,000	4.00	155,210	3.68
462	Carth., Watert. & Sack. Harb. R. R.	23,250	5.00	1,075	5.00	15,000	5.00	39,325	5.00
463	Spuy. Duy. & Port Mor. R. R.	79,120	8.00	.....	.....	.....	.....	79,120	8.00
464	Syr., Geneva & Corng. Ry	46,375	3.50	.....	.....	53,261	5.84	99,636	4.45
465	Tivoli Hollow R. R	.....	.....	.....	.....	.....	.....	.....	.....
466	Troy & Greenbush R. R	19,250	7.00	.....	.....	.....	.....	19,250	7.00
467	Troy Un. R. R	.....	.....	.....	.....	.....	.....	.....	.....
468	Wallkill Vy. R. R	11,550	3.50	.....	.....	20,300	3.50	31,850	3.50
469	W. Shore R. R	.....	.....	.....	.....	2,000,000	4.00	2,000,000	3.33
470	Fulton Chain Ry	.....	.....	.....	.....	1,050	5.00	1,050	1.67
471	Raquette L. Ry	.....	.....	.....	.....	12,500	5.00	12,500	2.50
472	St. Law. & Adirondack Ry	.....	.....	.....	.....	67,688	5.39	67,688	2.36
473	Term. Ry. of Buff	.....	.....	.....	.....	40,000	4.00	40,000	2.00
90	N. Y., New Hav. & Hartf. R. R.: [6]								
475	Cent. New Eng. Ry	.....	.....	.....	.....	43,567	5.00	43,567	.29
476	Dutchess Co. R. R	.....	.....	.....	.....	15,750	4.50	15,750	2.42
477	Hartf. & Conn. Wn. R. R.	54,259	2.00	.....	.....	31,500	4.50	85,759	2.51
478	N. Y., Ont. & Wn. Ry	.....	.....	.....	.....	718,448	4.00	718,448	.95
479	Ellenv. & Kingston R. R	.....	.....	.....	.....	.....	.....	.....	.....
480	Ont., Carb. & Scran. Ry	.....	.....	.....	.....	75,000	5.00	75,000	2.50
481	Peckspt. Con. Ry	.....	.....	.....	.....	.....	.....	.....	.....
482	Port Jer., Monti. & Summitv. R. R.	.....	.....	.....	.....	13,080	4.00	13,080	2.99
483	Rome & Clinton R. R	21,581	6.25	.....	.....	.....	.....	21,581	6.25
484	Utica, Clinton & Bing. R. R.	[7] 35,964	4.23	.....	.....	40,000	5.00	75,964	4.61
485	Wharton Vy. Ry	.....	.....	.....	.....	3,750	5.00	3,750	2.59
486	Newb., Dutch. & Conn. R. R.	.....	.....	.....	.....	[8] 11,258	5.00	11,258	.45
487	Newpt. & Shermans Vy. R. R.	.....	.....	.....	.....	[9] 8,850	4.66	8,850	2.75
488	Niag. Jctn. Ry	.....	.....	.....	.....	[10] 6,562	5.00	6,562	1.44
489	Nittany Vy. R. R	.....	.....	.....	.....	4,500	6.00	4,500	3.00
492	Norwood & St. Law. R. R	.....	.....	.....	.....	5,000	5.00	5,000	2.50

[1] Report for three months ending September 30, 1903.
[2] Report for nine months ending June 30, 1904.
[3] Paid directly to stockholders by N. Y. Cent. & Hud. Riv. R. R.
[4] Paid directly to bondholders by N. Y. Cent. & Hud. Riv. R. R.
[5] No dividend declared on $1,120,000 stock, owned by Rome, Watert. & Ogdensb. R. R. Dividends paid directly to stockholders by N. Y. Cent. & Hud. Riv. R. R.
[6] Inserted to show corporate relation of subsidiary roads as indicated.
[7] Includes $10,000, dividends on stock issued to city of Utica.
[8] On $221,000 of the $1,385,500 outstanding.
[9] Excludes interest on equipment trust obligations, included in principal.
[10] Excludes interest on $25,000, held in company's treasury.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
489	Pennsylvania Co.: [1]								
498	Waynesb. & Wash. R. R.	12,083	6.00					12,083	6.00
499	Pennsylvania R. R	17,556,009	6.00			[2] 6,229,597	4.54	23,785,606	5.46
500	Allegh. Vy. Ry					977,707	5.82	977,707	2.19
501	Bald Eagle Vy. R. R	[3] 140,625	10.00			18,360	6.00	158,985	8.64
502	Bedford & Bridgpt. Ry					85,000	5.00	85,000	3.70
503	Bedford & Hollidaysb. R. R.								
503	Cambria & Clearf. R. R. [4]								
504	Cambria & Clearf. Ry. [5]	[6] 96,537	2.00			238,932	5.27	335,469	3.58
504	Cresson & Irvona R. R. [7]								
505	Del. Riv. R. R. & Brg. Co	52,000	4.00			52,000	4.00	104,000	4.00
506	Ebensb. & Black Lick R. R. [7]								
506	Freeh. & Jamesb. Agricl. R. R.					26,416	5.30	26,416	3.33
507	Harrisb., Ports., Mt. Joy & Lanc. R. R.	88,691	7.50			28,000	4.00	116,691	6.20
508	Johnsonburg R. R					12,000	6.00	12,000	3.00
509	Kink. & New Lisbon R. R.								
510	Lanc. & Quarryv. R. R	14,000	4.00					14,000	4.00
511	Lewisb. & Tyrone R. R					14,709	5.00	14,709	.98
512	Millst. & New Bruns. R. R.								
513	Monongahela & Wash. R. R.								
514	N. Y. Bay R. R	20,000	4.00			18,683	4.00	38,683	4.00
517	Pa. & N. Wn. R. R. [7]								
515	Perth Amb. & Woodbrg. R. R.	22,840	10.00			4,000	4.00	26,840	8.17
516	Phila. & B. Hav. R. R								
517	Phila. & Erie R. R	319,400	4.00	[8] 168,000	7.00	1,019,150	5.14	1,506,550	4.99
518	Phila. & Long Brh. R. R					37,500	5.00	37,500	2.48
519	Pittsb., Va. & Charleston Ry.	372,034	7.50			254,832	4.16	626,866	5.57
520	Pomeroy & Newk. R. R.								
521	Ridg. & Clearf. R. R.	29,460	6.00			24,550	5.00	54,010	5.50
522	S. W. Pa. Ry	149,990	10.00			63,000	7.00	212,990	8.88
523	Tipton R. R								
527	Trenton Del. Brg. Co. [9]	11,956	4.00			24,500	7.00	36,456	5.62
528	Tyrone & Clearf. Ry. [7]	4,167	5.00			4,166	5.00	8,333	5.00
524	United N. J. R. R. & Canal Co.	2,124,040	10.00			788,475	8.94	2,912,515	7.06
525	Belvidere Del. R. R.	62,650	5.00			104,960	3.82	167,610	4.19
526	Camden & Burl. Co. R. R.	22,916	6.00			14,000	4.00	36,916	5.04
527	Mt. Holly, Lumb. & Medf. R. R.	[10] 2,703	6.00					2,703	1.58
528	Phila. & Trenton R. R.	[11] 49,410	10.00					49,410	3.92
529	Connecting Ry	144,546	4.00			87,120	4.38	231,666	4.13
530	Rocky H. R. R. & Transp. Co.	[12] 1,122	6.00					1,122	2.46
531	Vincentown Brh. R. R.	[13] 900	6.00					900	2.25

[1] Inserted to show corporate relation of subsidiary road as indicated.
[2] Excludes $80,000, interest on Pennsylvania R. R. real estate mortgages, charged to United N. J. R. R. & Canal Co.
[3] Declared on $1,406,250 in hands of public.
[4] Report for month ending July 31, 1903; consolidated with Cresson & Irvona, Ebensb. & Black Lick, and Pa. & N. Wn. R. Rs., and Tyrone & Clearf. Ry., forming Cambria & Clearfield Ry.
[5] Report for eleven months ending June 30, 1904.
[6] Dividends declared on $4,826,850 of the $4,835,962 outstanding.
[7] See note 4.
[8] Represents dividends on "special stock."
[9] The railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt. & Wash. R. R. May 2, 1904. The Trenton Del. Brg. is understood not to have been used for railway purposes since that date.
[10] Declared on $45,050 of the $95,650 outstanding.
[11] Declared on $494,100 of the $1,259,100 outstanding, the balance being owned by United N. J. R. R. & Canal Co.
[12] Paid on $18,700, the amount of capital stock in hands of public.
[13] Paid on $15,000, the balance of capital stock being owned by lessee.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T.II,C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Pennsylvania R. R.—Ctd.								
532	Wn. N. Y. & Pa. Ry					899,500	4.50	899,500	1.80
537	Kinzua Vy. R. R.								
542	Balt., Ches. & Atl. Ry					62,500	5.00	62,500	1.67
543	Cumb. Vy. R. R	103,436	8.00	38,792	8.00	15,890	8.00	158,118	8.00
544	Cumb. Vy. & Martinsb. R. R.								
545	Cumb. Vy. & Waynesb. R. R.								
546	Dillsb. & Mechsb. R. R.					6,000	6.00	6,000	3.16
547	Sn. Pa Ry. & Min. Co					43,750	7.00	43,750	3.07
548	Long I. R. R					[1] 1,257,119	4.40	1,257,119	3.10
552	N. Y. & Rkaway. B. Ry.					49,200	5.00	49,200	1.65
553	N. Y., Bklyn. & Manh. B. Ry.			32,500	5.00	86,300	5.00	118,800	4.36
555	N. Y., Phila. & Norf. R. R.	120,000	6.00			144,000	4.00	264,000	4.71
556	Nn. Cent. Ry	916,980	8.00			479,195	5.31	1,396,175	6.82
557	Elm. & L. Ont. R. R					25,000	5.00	25,000	1.25
558	Elm. & Williamspt. R. R.	25,000	5.00	35,000	7.00	86,280	5.63	146,280	5.77
559	Lykens Vy. R. R. & Coal Co.	30,000	5.00					30,000	5.00
560	Sham. Vy. & Pottsv. R. R.	52,167	6.00			70,000	3.50	122,167	4.26
561	York, Han. & Fred. R. R.					6,000	4.00	6,000	1.09
562	Balt. & Sparrows Pt. R. R.	82,500	55.00					82,500	55.00
563	Union R. R. of Balt	798,000	38.00					798,000	38.00
564	Phila., Balt. & Wash. R. R.	879,566	4.00			731,759	4.73	1,611,325	4.30
566	Col. & Port Deposit Ry.					72,000	4.00	72,000	2.57
567	Delaware R. R	179,234	6.00			38,500	4.28	217,734	5.60
568	Del., Md. & Va. R. R					37,550	3.63	37,550	2.40
569	Elkton & Middlet. R. R. of Cecil Co.								
570	Junction R. R. (of Phila.)	15,000	6.00			29,625	4.09	44,625	4.58
571	Phila. & Balt. Cent. R. R.					104,000	4.73	104,000	2.21
572	Chester Ck. R. R	[2] 11,100	6.00			11,100	6.00	22,200	4.86
573	Phila. & Del. Co. R. R					9,000	5.00	9,000	1.69
574	S. Chester R. R								
575	Rosslyn Con. R. R. [3]								
576	W. Jersey & Seashore R. R.	247,603	5.00	[4] 6,240	6.00	220,430	4.46	474,273	4.74
580	Perry Co. R. R. [5]					1,875	6.00	1,875	3.54
580	Phila. & Read. Ry	2,400,000	12.00			3,326,687	5.62	5,726,687	6.53
581	Allentown R. R								
582	Allentown Term. R. R.	22,500	5.00			18,000	4.00	40,500	4.50
583	Catawissa R. R			160,000	5.00	[6] 88,040	4.00	248,040	3.77
584	Chestnut Hill R. R	11,739	6.00					11,739	6.00
585	Colebrookdale R. R					36,000	6.00	36,000	4.01
586	Del. & Bound Brk. R. R.	144,000	8.00			117,000	6.50	261,000	7.25
587	E. Trenton R. R								
588	E. Pa. R. R	103,827	6.00			19,800	4.00	123,627	5.55
589	Little Schuyl. Nav., R. R. & Coal Co.	124,393	5.00					124,393	5.00
590	E Mahanoy R. R	24,888	5.00					24,888	5.00
591	Mill Ck. & Mine H. Nav. & R. R. Co.	32,338	10.00					32,338	10.00
592	Mine H. & Schuyl. Hav. R. R.	231,561	5.50					231,561	5.50
593	Mt. Carb. & Port Carb. R. R.	32,753	11.60					32,753	11.60
594	Norrist. & Main Line Con R. R. [7]	1,000	4.00			5,000	4.00	6,000	4.00
595	Norrist. Jctn. R. R					1,850	5.00	1,850	3.25
596	N. Pa. R. R	380,818	8.00			296,543	3.91	677,361	5.47
597	Phila. & Frankf. R R					20,000	4.00	20,000	2.00
598	Phila. & Read. Term. R. R.					[8] 425,000	5.00	425,000	2.50

[1] Includes interest on $1,498,000, apportioned "to other properties."
[2] Paid on $185,100 of entire capital stock outstanding, $272,100.
[3] Report for period, June 2 to 30, 1904.
[4] Paid on $104,000, "special guaranteed" stock.
[5] Report for period July 1 to September 22, 1903; reorganized as Susq. Riv. & Wn. R. R.
[6] Paid to bondholders by Phila. & Read. Ry.
[7] Report for six months ending June 30, 1904.
[8] Represents interest on Phila. & Read. Term. R. R. bonds, issued by lessee.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Phila. & Read. Ry—Contd.								
599	Phila., Germant. & Norrist. R. R.	269,628	12.00					269,628	12.00
600	Plymouth R. R								
601	Phila., Harrisb. & Pittsb. R. R.	100,000	5.00			100,000	5.00	200,000	5.00
602	Pickering Vy. R. R					23,261	7.00	23,261	5.44
603	Read. Belt R. R	30,000	4.00			30,000	4.00	60,000	4.00
604	Schuyl. & Lehigh R. R	3,000	.50			24,000	4.00	27,000	2.25
605	Schuyl. Vy. Nav. & R. R. Co.	28,803	5.00					28,803	5.00
606	Sham., Sunb. & Lewisb. R. R.	120,000	6.00			110,000	5.50	230,000	5.75
607	Wilm. & Nn. R. R	52,500	3.50			39,283	5.00	91,783	4.02
608	Atl. Cy. R. R					148,617	4.00	148,617	2.03
609	Catasauqua & Fogelsv. R. R.	29,883	7.00			5,400	4.00	35,283	6.28
611	Chester & Del. Riv. R. R								
612	Gettysb. & Harrisb. Ry					30,750	5.44	30,750	2.64
613	Middlet. & Hummelst. R. R.								
614	N. E. Pa. R. R					20,000	5.00	20,000	2.50
615	Perkiomen R. R					96,230	5.00	96,230	2.81
616	Phila. & Chest. Vy. R. R					14,221	3.74	14,221	1.25
617	Phila., Newt. & N. Y. R. R.					[1] 15,210	3.00	15,210	.50
618	Port Read. R. R					75,000	5.00	75,000	2.14
619	Read. & Col. R. R					110,000	5.50	110,000	3.72
620	Read., Marl. & Han. R. R.								
621	Rupert & Bloomsb. R. R								
622	Stony Ck. R. R					24,500	7.00	24,500	4.66
623	Tamaqua, Haz. & Nn. R. R.					15,000	5.00	15,000	2.50
624	Phila. Belt Line R. R			[2] 1,000	5.00			1,000	.50
625	Pittsb. & Allegh. Riv. R. R								
626	Pittsb., Allegh. & McKees Rocks R. R.								
627	Pittsb., Shawmut & Nn. R. R.					271,779	4.13	271,779	1.49
634	Pough. & En. Ry								
637	Raritan Riv. R. R	16,000	4.00			20,000	5.00	36,000	4.50
639	Reynoldsv. & Falls Ck. R. R.					10,200	6.00	10,200	2.76
129	Rutland R. R. [3] [Line in New York.]					205,373	4.28	205,373	2.42
643	St. Clair Term. R. R					50,000	5.00	50,000	2.50
645	Scottdale Con. R. R								
648	Silver L. Ry								
649	Skaneateles R. R	3,250	3.25			5,000	5.00	8,250	4.13
650	Slate Run R. R								
652	S. Buff. Ry								
656	Sterling Mtn. Ry								
657	Stewartstown R. R	1,400	2.00					1,400	2.00
659	Susq. & Buff. R R								
660	Susq. & N. Y. R. R								
662	Susq., Bloomsb. & Berwick R. R.					31,352	5.00	31,352	1.93
663	Susq. Riv. & Wn. R. R. [4]					4,513	5.00	4,513	1.88
664	Tuckerton R. R.					5,993	6.00	5,993	.92
665	Tuscarora Vy. R. R					7,500	5.00	7,500	2.50
666	Ulster & Del. R. R					128,098	4.74	128,098	2.78
667	Unadilla Vy. Ry. (The) [5]					6,387	5.00	6,387	2.73
667	Unadilla Vy. Ry. [6]					3,605	4.00	3,605	2.00

[1] Interest accrues only on $507,000 of the entire funded debt of $1,417,000, by agreement with bondholders.
[2] Declared on $20,000: entire preferred stock, $98,000.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, September 22, 1903 to June 30, 1904.
[5] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[6] Report for period, January 4 to June 30, 1904.

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GROUP II. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 ÷ T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
668	Union R. R. (of Pa.)	700,000	35.00			157,500	5.00	857,500	16.65
671	Slackwater Con. R. R								
672	Un. Transp. Co								
673	Pember. & Hightst. R. R								
674	Ursina & N. Fork Ry								
677	Wash., Pot. & Ches. R. R								
678	Wash. Run R. R								
679	W. Side Belt R. R					[1] 8,575	5.00	3,575	1.30
680	Wn. Md. R. R					1,027,780	4.00	1,027,780	1.99
681	Balt. & Cumb. Vy. R. R					4,368	6.00	4,368	2.92
682	Balt. & Cumb. Vy. R. R. Ex.	24,930	6.38			13,800	6.00	38,730	6.24
683	Balt. & Cumb. Vy. Ry					2,910	6.00	2,910	3.20
684	Balt. & Harrisb. Ry	34,545	5.00	1,455	5.00	34,500	5.00	70,500	5.00
685	Balt. & Harrisb. Ry., En. Ex.	28,188	5.00					28,188	5.00
686	Balt. & Harrisb. Ry., Wn. Ex.					12,000	5.00	12,000	2.50
687	Potomac Vy. R. R					65,000	5.00	65,000	3.61
688	Wash. & Frank. Ry	7,500	5.00			18,900	5.00	26,400	5.00
690	Wilkes B. & Haz. Ry					[2] 50,300	5.00	50,300	2.50
691	Williams Vy R. R					3,915	5.00	3,915	2.38
692	Williamspt. & N. Brh. R. R					27,956	4.68	27,956	1.45

[1] Excludes $15,425, charged to construction.
[2] On loan of Wilkes B. & Haz. R. R., for which the bonds of this company are deposited as security.

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GROUP III. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T.II, C.13
		Dollars.	P. ct.	Dollars.	P. ct.	Dollars.	P. ct.	Dollars.	P. ct.
	Total—Group III	17,530,059	4.89	8,497,713	4.54	36,007,948	3.73	62,035,720	3.39
699	Allegh. & S. Side Ry								
701	Ann Arbor R. R					280,000	4.00	280,000	1.96
702	Arcadia & Betsey Riv. Ry								
147	Balt. & Ohio R. R. [1] [Line between Ohio Riv. and Vincennes, Ind.]	2,122,396	4.00	1,024,800	4.00	3,724,822	3.68	6,872,018	3.82
711	Clev., Lor. & Wheel. Ry					337,400	4.93	337,400	1.70
713	Clev. Term. & Vy. R. R					228,625	4.04	228,625	1.75
715	Ohio & Little Kanawha R. R.					[2] 11,400	5.00	11,400	.46
716	Sharpsville R. R								
720	Bessemer & L. Erie R. R	500,000	100.00			59,937	5.00	559,937	46.74
721	Pittsb., Bessemer & L. Erie R. R.	300,000	3.00	120,000	6.00	818,150	5.03	1,238,150	4.38
722	Meadv., Conneaut L. & Linesv. R. R.					10,000	5.00	10,000	2.50
724	Boyne Cy. & S. En. R. R								
727	Cent. Ind. Ry					60,000	4.00	60,000	3.70
732	Chic., Cin. & Louisv. R. R					192,586	4.86	192,586	2.37
733	Chic., Ind. & En. Ry					31,000	5.17	31,000	1.94
734	Chic., Indpls & Louisv. Ry	262,500	2.50	200,000	4.00	772,100	5.74	1,234,600	4.12
735	Ind. Stone R. R					12,650	5.00	12,650	4.72
740	Cin. & Westwood R. R					6,000	6.00	6,000	2.03
742	Cin., Georget. & Ports R R					50,000	5.00	50,000	2.00
743	Cin, Ham. & Day. Ry			[3] 389,238	4.87	[4] 633,210	5.06	1,022,448	3.47
746	Cin., Find. & Ft. Way. Ry					29,019	4.00	29,019	1.47
748	Day. & Mich. R. R	84,067	3.50	96,900	8.00	136,400	5.00	317,367	5.00
749	Home Ave. R. R	5,000	5.00					5,000	5.00
751	Cin., Indpls. & Wn. Ry. [5] [Line in Indiana and Ohio.]	77,018	2.35			[6] 124,271	4.53	201,289	2.91
752	Clev., Cin., Chic. & St. L. Ry. [5] [Line east of Terre Haute, Ind.]	834,111	4.00	391,614	5.04	1,991,357	4.50	3,217,082	4.41
757	Louisv. & Jeffv. Brg. Co					140,000	4.00	140,000	2.84
759	Cin. Nn. R. R					40,000	4.00	40,000	1.00
760	Day. & Un. R. R					15,680	7.00	15,680	5.04
761	Mt. Gil. S. Line Ry								
762	Peoria & En. Ry. [5] [Line east of Danville, Ill.]					351,929	4.03	351,929	2.35
767	Day., Leb. & Cin. R. R								
769	Det. & Charlevoix R. R								
770	Det. & Mackinac Ry			47,500	5.00	[7] 92,000	4.00	139,500	2.41
771	Det. & Tol. Shore Line R. R					61,750	4.00	61,750	2.08
772	Det. Sn. R. R					345,394	4.04	345,394	1.35
290	Erie R. R. [5] [Line west of Salamanca, N. Y.]					981,040	4.66	981,040	2.88
777	Clev. & Mahon. Vy. Ry	372,492	11.43			146,800	5.00	519,292	8.38
778	Sharon Ry	45,651	6.00			22,380	5.41	68,031	5.74
779	Westerman Coal & Iron R. R.								
781	Chic. & Erie R. R					619,900	5.00	619,900	2.77
782	Etna & Montrose R. R	24,000	40.00					24,000	40.00

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Excludes interest on $22,000, held in treasury.
[3] Includes $42,500, dividends on 10,745 shares of preferred stock of Cin., Ham. & Day. R. R. not yet converted into preferred stock of Cin., Ham. & Day. Ry.
[4] Includes $9,000, interest accrued on bonds of Piqua & Troy Brh. R.R.
[5] See Supplement at end of Table for totals covering entire road.
[6] Excludes interest on equipment trust obligations, charged to rental of cars.
[7] On $2,300,000, excluding bonds in treasury.

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GROUP III. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
784	Evansv. & T. Haute R. R			64,167	5.00	[1] 339,497	5.12	403,664	3.39
785	Evansv. Belt Ry								
786	Evansv. & Indpls. R. R					152,510	6.10	152,510	3.39
	Grand Trunk Ry. of Can.: [2]								
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.	43,800	4.00			65,700	6.00	109,500	3.80
792	Cin., Sag. & Mack. R. R	43,225	2.88					43,225	2.88
793	Det., Gr. Hav. & Milw. Ry.					312,000	6.00	312,000	4.66
794	Gr. Trunk Wn. Ry					581,787	3.87	581,787	2.63
795	Gr. Trunk Jctn. Ry								
796	Mich. Air Line Ry					75,438	5.00	75,438	4.17
797	Tol., Sag. & Musk. Ry					83,100	5.00	83,100	2.55
801	Hock. Vy. Ry	330,000	3.00	570,200	4.00	1,029,987	5.11	1,930,187	4.18
802	Wellston & Jack. Belt Ry.					18,000	6.00	18,000	3.24
803	Kanawha & Mich. Ry. [3] [Line north of Ohio Riv.]					75,858	4.48	75,858	1.26
806	Ind. Nn. Ry	10,000	50.00					10,000	50.00
807	Indpls. Un. Ry					45,000	4.50	45,000	2.41
808	Indpls. Belt R. R	70,000	7.00	30,000	6.00	60,000	6.00	160,000	6.40
809	Ivorydale & Mill Ck. Vy. Ry.								
811	Jamest., Chautauqua & L. Erie Ry.					30,000	4.00	30,000	2.00
812	Kinzua & Tiona R. R								
814	L. Term. R. R. (lessee)								
	L. Term. R. R. (lessor)								
815	Lakeside & Marbleh. R. R					6,375	6.00	6,375	2.49
818	Louisv., New Alb. & Cdn. R. R.					4,980	6.00	4,980	2.18
821	Manistee & Gr. Rap. R. R					5,000	5.00	5,000	.91
823	Manistee & N. En. R. R								
825	Mari., Cols. & Clev. R. R					12,500	5.00	12,500	2.50
826	Mason & Oceana R. R								
828	Muncie & Wn. R. R								
830	New Castle & Butler R. R								
83	N. Y. Cent. & Hud. Riv. R. R.: [4]								
831	L. Shore & Mich. Sn. Ry	3,957,320	8.00	58,350	10.00	2,913,163	3.84	6,923,833	5.50
833	Det. & Chic. R. R								
834	Det., Hillsd. & S. Wn. R. R.	54,000	4.00					54,000	4.00
835	Det., Monroe & Tol. R. R.								
838	Ft. Way. & Jack. R. R			126,028	5.50			126,028	4.62
839	Jamest. & Frank. R. R					55,860	7.00	55,860	3.97
840	Kal. & White Pigeon R. R.								
841	Kal., All. & Gr. Rap. R. R.	36,600	6.00			42,000	5.00	78,600	5.42
842	Mahon. Coal R. R	150,000	10.00	[5] 33,093	5.00	75,000	5.00	258,093	6.79
843	Nn. Cent. Mich. R. R								
844	Oberlin & La Grange Ry								
845	Sturgis, Goshen & St. L. R. R.					9,660	3.00	9,660	1.55
847	Det., Tol. & Milw. R. R								
848	Dunk., Allegh. Vy. & Pittsb. R. R. (lessee).								
	Dunk., Allegh. Vy. & Pittsb. R. R. (lessor).	19,500	1.50			203,000	7.00	222,500	5.30
850	Ind., Ill. & Io. R. R. [3] [Line in Indiana and Michigan.]	41,754	2.00			82,838	4.00	124,592	2.98
851	St. Jos., S. Bend & Sn. R. R.	9,795	2.04	8,200	5.00			17,995	2.79

[1] Excludes interest on equipment trust obligations, included in principal.
[2] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Inserted to show corporate relation of subsidiary roads as indicated.
[5] Declared on $661,850, balance of preferred stock being held by company.

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GROUP III. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T.II, C.13
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	N. Y. Cent. & Hud. Riv. R. R.—Continued.								
	L. Shore & Mich. Sn. Ry.—Continued.								
852	L. Erie & Wn. R. R.	.....	.....	355,200	3.00	543,750	5.00	898,950	2.60
853	Nn. Ohio Ry.	.....	.....	.....	.....	125,000	5.00	125,000	1.86
854	L. Erie, Alliance & Wheel. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
855	N. Y., Chic. & St. L. R. R.	.....	.....	580,000	3.62	811,264	4.04	1,391,264	2.78
856	Chic. & State Line R. R.	.....	.....	.....	.....	.....	.....	.....	.....
857	Pittsb. & L. Erie R. R.	1,000,000	10.00	.....	.....	220,000	5.50	1,220,000	8.71
858	Beaver & Ellwood R. R.	.....	.....	.....	.....	6,000	4.00	6,000	2.00
859	Mahon. State Line R. R.	.....	.....	.....	.....	.....	.....	.....	.....
860	Pittsb., McKeespt. & Youghy. R. R.	237,579	6.00	.....	.....	231,000	6.00	468,579	6.00
862	Ellwood Con. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
864	Mich. Cent. R. R.	749,520	4.00	.....	.....	[1] 944,534	4.03	1,694,054	4.02
865	Battle Ck. & Sturgis Ry.	.....	.....	.....	.....	15,000	3.00	15,000	1.50
866	Bay Cy. & Battle Ck. Ry.	.....	.....	.....	.....	7,500	3.00	7,500	1.36
868	Can. Sn. Brg. Co.	.....	.....	.....	.....	[2] 40,833	7.00	40,833	3.95
869	Det. & Bay Cy. R. R.	.....	.....	.....	.....	([3])	.....	.....	.....
873	Gr. Riv. Vy. R. R.	24,560	5.00	.....	.....	([3])	.....	24,560	5.00
874	Jack., Lans. & Sag. R. R.	[4] 70,000	3.50	.....	.....	([3])	.....	70,000	3.50
875	Joliet & Nn. Ind. R. R.	15,000	5.00	.....	.....	56,000	7.00	71,000	6.45
876	Kal. & S. Hav. R. R.	.....	.....	.....	.....	([3])	.....	.....	.....
878	Mich. Air Line R. R.	.....	.....	.....	.....	([3])	.....	.....	.....
879	Mich. Midl. & Can. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
881	Tol., Can. Sn. & Det. Ry.	.....	.....	.....	.....	105,000	7.00	105,000	3.45
882	Newb. & S. Shore Ry.	.....	.....	.....	.....	.....	.....	.....	.....
883	Norf. & Wn. Ry. [5] [Line north of Ohio Riv.]	296,687	3.00	141,055	4.00	376,602	4.36	814,344	3.69
884	Nn. Liberties Ry.	15,000	300.00	.....	.....	.....	.....	15,000	300.00
889	Pennsylvania Co.	1,600,000	4.00	.....	.....	2,976,710	3.98	4,576,710	3.99
890	Clev. & Mari. Ry.	.....	.....	.....	.....	56,250	4.50	56,250	1.73
891	Clev. & Pittsb. R. R.	1,085	10.00	[6] 785,841	7.00	393,265	3.96	1,180,191	5.57
892	Erie & Pittsb. R. R.	140,000	7.00	.....	.....	150,045	3.50	290,045	4.61
893	Indpls. & Vinc. R. R.	.....	.....	.....	.....	168,000	5.42	168,000	3.73
895	Pittsb., Ft. Way. & Chic. Ry.	1,380,000	7.00	[6] 1,823,059	7.00	428,837	7.00	3,631,896	7.00
896	Massillon & Clev. R. R.	16,000	8.00	.....	.....	1,850	5.00	17,850	7.53
897	New Castle & Beaver Vy. R. R.	84,000	12.00	.....	.....	.....	.....	84,000	12.00
898	Pittsb., Ohio Vy. & Cin. R. R.	.....	.....	.....	.....	14,500	5.00	14,500	2.46
899	Pittsb., Youngst. & Ashtab. R. R.	93,044	7.00	119,000	7.00	168,100	5.49	380,144	6.24
892	Roch., Beaver Falls & Wn. Ry. [7]	.....	.....	.....	.....	.....	.....	.....	.....
900	S. Chic. & Sn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
901	Tol., Walh. Vy. & Ohio R. R.	120,000	4.00	.....	.....	170,020	4.32	290,020	4.18
895	Rolling Mill R. R. [8]	.....	.....	.....	.....	.....	.....	.....	.....
902	Cin., Leb. & Nn. Ry.	.....	.....	.....	.....	45,760	4.19	45,760	2.20
903	Clev., Akron & Cols. Ry.	80,000	2.00	.....	.....	160,020	4.52	240,020	3.18
904	Gr. Rap. & Ind. Ry.	173,730	3.00	.....	.....	391,085	4.19	564,815	3.73
905	Cin., Rich. & Ft. Way. R. R.	.....	.....	.....	.....	126,000	7.00	126,000	3.59

[1] Includes interest on bonds, $521,112, on account of leased lines.
[2] Bonds matured and interest ceased Feb. 1, 1904.
[3] See note 1.
[4] Paid directly to stockholders by Mich. Cent. R. R.
[5] See Supplement at end of Table for totals covering entire road.
[6] Represents dividends paid on "guaranteed" stock.
[7] Report for six months ending December 31, 1903; merged in Marginal R. R.
[8] Report for six months ending December 31, 1903; merged in Tol., Walh. Vy. & Ohio R. R.

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GROUP III. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 T. 11, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Pennsylvania Co.—Ctd.								
	Gr. Rap. & Ind. Ry.—Ctd.								
906	Musk., Gr. Rap. & Ind. R. R.					37,500	5.00	37,500	4.87
907	Traverse Cy. R. R.					7,500	3.00	7,500	1.16
908	Loganspt. & Tol. Ry					64,000	4.00	64,000	3.99
909	Pittsb., Cin., Chic. & St. L. Ry.	[1] 743,378	3.00	[2] 908,086	4.00	2,498,267	4.33	4,149,681	3.70
910	Chartiers Ry	51,624	8.00			21,875	3.50	73,499	5.79
911	Englewood Con. Ry								
912	Little Miami R. R	415,220	8.40			129,128	4.24	544,348	6.81
913	Cols. & Xenia R. R.	142,896	8.00			([3])		142,896	6.84
914	Day. & Wn. R. R					30,020	6.06	30,020	3.73
916	Ohio Con. Ry	100,000	5.00			66,667	4.00	166,667	4.50
917	Pittsb., Wheel. & Ky. R. R.	60,150	12.00			14,267	6.37	74,417	10.26
920	Cin. & Musking. Vy. R. R.	40,000	2.00			71,055	4.00	111,055	2.94
921	Pittsb., Chartiers & Youghy. Ry.					12,640	4.00	12,640	1.24
922	T. Haute & Indpls. R. R					125,000	5.00	125,000	2.79
923	T. Haute & Loganspt. Ry.					84,007	4.54	84,007	2.18
924	Wheel. Term. Ry					59,550	4.00	59,550	1.71
925	Pere Marquette R. R	424,957	2.66	630,432	5.25	2,001,079	4.59	3,056,468	4.26
930	Pittsb. & Moon Run R. R					3,000	6.00	3,000	2.00
931	Pittsb. & Ohio Vy. Ry	1,800	3.00					1,800	3.00
932	Pontiac, Oxf. & Nn. R. R.					24,000	6.00	24,000	1.71
933	Port Huron Sn. R. R								
934	Rogers R. R					300	6.00	300	1.76
935	St. Clair Tunnel Co.					125,000	5.00	125,000	4.39
937	Sheff. & Tionesta Ry								
938	Tionesta Vy. & Hickory Ry.								
939	Southern Ry. [4] [Line in Indiana.]					259,781	4.84	259,781	3.11
940	Sn. Ind. Ry	[5] 25,000	5.00			182,915	4.00	207,915	2.61
941	Bedford Belt Ry					17,500	5.00	17,500	2.92
942	Tionesta Vy. Ry	[6] 35,000	10.00					35,000	7.00
943	Tol. & Ohio Cent. Ry					446,763	5.08	446,763	2.29
944	Zanesv. & Wn. Ry					85,666	4.05	85,666	1.83
945	Zanesv. Term. R. R								
949	Tol. Ry. & Term. Co.					([7])			
950	Tol., St. L. & Wn. R. R. [4] [Line in Indiana and Ohio.]					346,035	3.71	346,035	1.60
951	Tol. S. En. Ry					350	7.00	350	6.22
954	Vy. Con. R. R	600	6.00					600	6.00
955	Wabash R. R. [4] [Line east of Danville, Ill.]					[8] 1,170,603	4.93	1,170,603	2.52
957	Peru & Det. Ry					4,500	5.00	4,500	4.90
958	Wabash Pittsb. Term. Ry.: [9]								
959	Wheel. & L. Erie R. R					749,507	4.35	749,507	1.38
964	Zanesv. Belt & Term. Ry.								
965	Pittsb., Lisbon & Wn. R. R.					31,500	4.20	31,500	.55

[1] Declared on $24,779,600 of the $25,330,806 common stock outstanding.
[2] Declared on $22,700,000 of the $27,459,885 preferred stock outstanding.
[3] Bonds matured September 30, 1890, and were purchased by lessee.
[4] See Supplement at end of Table for totals covering entire road.
[5] Declared on $500,000, amount outstanding when dividend was declared.
[6] Declared on $350,000 of the $500,000 outstanding.
[7] Interest paid by construction company.
[8] Excludes interest on equipment trust obligations, included in principal.
[9] Inserted to show corporate relation of subsidiary roads as indicated.

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GROUP IV. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T.II.C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group IV	3,922,696	2.56	3,109,173	7.09	14,092,300	3.99	21,124,169	3.24
969	Aberd. & Rockfish R. R.					4,800	6.00	4,800	2.67
970	Alcolu R. R.								
973	Atl. & N. Car. R. R					19,500	6.00	19,500	.92
975	Atl. Coast Line R. R. [1] [Line north of Savannah, Ga.]	863,291	5.00	40,672	5.00	2,525,416	4.24	3,429,379	4.42
976	Cent. R. R. of S. Car	12,240	7.20			18,000	6.00	30,240	6.43
977	S. Car. Pac. Ry					6,276	6.00	6,276	3.07
978	N. Wn. R. R. of S. Car	4,000	4.00			11,400	4.00	15,400	4.00
147	Balt. & Ohio R. R.: [2]								
979	Ravenswood, Spencer & Glenv. Ry.					22,560	6.00	22,560	3.68
980	Valley R. R. (of Va.)					45,000	6.00	45,000	1.30
988	Big Stone Gap & Powells Vy. Ry.					210	6.00	210	.33
989	Big Stony Ry					(3)			
1002	Cape Fear & Nn. Ry								
1003	Car. & N. Wn. Ry					75,133	5.00	75,133	2.58
1004	Car. & Wn. R. R								
1005	Car. Nn. R. R					25,000	5.00	25,000	2.50
1006	Carthage R. R								
1008	Charleston & Wn. Car. Ry					136,000	5.00	136,000	2.16
1009	Aug. Term. Ry					36,000	6.00	36,000	4.50
1010	Charleston Term. Co. [4]					32,000	4.00	32,000	3.20
1012	Ches. & Ohio Ry. [5] [Line east of Huntington, W. Va.]	452,091	1.00			3,138,315	4.61	3,590,406	3.08
1016	Ches. Trans. Co					36,875	5.00	36,875	2.98
1017	Ches. Wn. Ry					(6)			
1018	Ches. & Wn. R. R					33,300	5.00	33,300	2.70
1019	Chesterf. & Lanc. R. R					[7] 4,200	6.00	4,200	.73
1020	Bennettsv. & Cheraw R. R. [8]					4,050	5.00	4,050	2.60
1023	Coal & Coke Ry					17,833	5.00	17,833	.17
1024	Roaring Ck. & Belington R. R.								
1026	Col., Newb. & Laurens R. R.					[9] 26,970	3.00	26,970	1.47
1027	Conway Seashore R. R					1,800	6.00	1,800	2.57
1031	Dry Fork R. R					4,086	6.00	4,086	3.43
1032	Durham & Charl. R. R								
1033	E. Car. Ry								
1026	E. Shore Term. Co. [10]								
1035	Farmv. & Powhatan R. R [11]								
1036	Georget. & Wn. R. R								
1038	Glenn Spgs. R. R					912	6.00	912	4.30
1040	Hampton & Branchv. R. R.								
801	Hock. Vy. Ry.: [2]								
803	Kanawha & Mich. Ry. [5] [Line South of Ohio Riv.]					99,172	4.48	99,172	1.26
1041	Holly Riv. & Addison Ry								
1042	Interstate R. R								
1043	Iron Mtn. & Greenbrier R. R.								
1052	Lanc. & Chester Ry	4,000	8.00			6,750	5.00	10,750	5.81
1054	Lawndale Ry. & Industrial Co. [12]								

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Not taken into income account.
[4] Report for period, July 16, 1903 to June 30, 1904.
[5] See Supplement at end of Table for totals covering entire road.
[6] No interest accrued; bonds held by construction contractors.
[7] On loan, for which bonds are hypothecated.
[8] Report for period, September 15, 1903 to June 30, 1904.
[9] Accrued on $899,000 of the $1,335,054 bonds outstanding.
[10] Report for period, July 1 to 15, 1903; sold to Charleston Term. Co.
[11] Report of Receiver; no stock or bonds reported.
[12] Report for six months ending June 30, 1904.

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GROUP IV. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1058	Little Kanawha R. R								
1060	Marion & Rye Vy. Ry					2,510	6.00	2,510	.91
1061	Mt. Airy & En. Ry					(1)			
1063	New Riv., Holston & Wn. R. R.					2,500	5.00	2,500	1.98
1064	Norf. & Ports. Belt Line R. R.					12,500	5.00	12,500	4.16
1065	Norf. & Sn. R. R.	80,000	4.00			78,975	5.00	158,975	4.41
1109	Wash. & Plymouth R. R. [2]								
883	Norf. & Wn. Ry. [3] [Line south of Ohio Riv.]	1,637,389	3.00	778,469	4.00	2,383,797	4.36	4,799,655	3.69
1067	Northamp. & Hertf. R. R.								
1071	Pickens R. R					1,450	5.00	1,450	1.24
1074	Pot., Fredsb. & Piedmont R. R.					18,771	6.00	18,771	2.43
1075	Ral. & Cape Fear Ry					6,850	5.00	6,850	1.53
1076	Ral. & Wn. Ry					6,480	6.00	6,480	2.75
1079	Rich., Fredsb. & Pot. R. R	[4] 191,112	8.00	40,032	8.00	72,541	3.69	303,685	5.97
1080	Potomac R. R					7,303	6.00	7,303	3.28
1081	Rich., Fredsb. & Pot. and Rich. & Petersb. R. R. Con. Co.	16,000	8.00					16,000	8.00
1085	Seaboard Air Line Ry. [3] [Line in Group IV.]					1,158,347	4.69	1,158,347	2.24
1086	Wilm. Ry. Brg. Co					10,850	5.00	10,850	4.22
939	Southern Ry. [3] [Line in Virginia and the Carolinas.]			2,250,000	5.00	2,963,485	4.84	5,213,485	3.11
1087	Atlanta & Charl. Air Line Ry.	119,000	7.00			347,500	6.32	466,500	6.48
1088	Atl. & Danv. Ry					157,000	4.00	157,000	2.06
1090	Frank. & Pittsylv. R. R								
1094	North Carolina R. R.	280,000	7.00					280,000	7.00
1096	Rich. & Mecklenb. R. R.					12,600	4.00	12,600	1.87
1098	Sn. Ry.-Car. Div	135,698	3.25					135,698	
1102	Blue Ridge Ry	6,000	6.00			5,000	5.00	11,000	5.50
1103	Danv. & Wn. Ry					52,600	5.00	52,600	3.70
1104	Suffolk & Car. Ry					[5] 23,600	5.32	23,600	2.64
1106	Transylvania R. R					17,500	5.00	17,500	2.52
1108	Un. & Glenn Spgs. R. R.								
1110	Va. & S. Wn. Ry					105,240	5.00	105,240	2.52
1112	Va.-Car. Ry	24,000	6.00			9,000	5.00	33,000	5.69
1115	Warrenton R. R.					370	7.40	370	2.14
1117	Wash. Sn. Ry	[6] 50,375	3.25			35,640	4.50	86,015	3.37
1118	Wellington & Powellsv. R. R.								
1119	W. Va. & Sn. R. R								
1120	W. Va. Cent. & Pittsb. Ry.					195,000	6.00	195,000	1.41
1121	Coal & Iron Ry					[7] 45,833	5.00	45,833	4.55
1122	Piedmont & Cumb. Ry	32,500	5.00			32,500	5.00	65,000	5.00
1126	Winifrede R. R.	15,000	10.00					15,000	10.00

[1] Interest included in principal.
[2] Report for period, January 16 to March 31, 1904: merged in Norf. & Sn. R. R.
[3] See Supplement at end of Table for totals covering entire road.
[4] Includes $85,760, paid on "dividend obligations."
[5] Excludes interest on equipment trust obligations, charged to construction and equipment.
[6] Dividends declared on $1,550,000 of the $2,575,000 stock outstanding.
[7] Excludes $4,167, charged to construction.

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GROUP V. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 T. II. C. 13
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group V	7,006,215	4.95	1,327,939	3.15	27,181,336	4.29	35,515,490	3.55
1132	Ala. & Vicksb. Ry	94,500	9.00			119,415	5.45	213,915	6.60
1134	Alb. & Nn. Ry					18,750	5.00	18,750	2.58
1138	Ashl. Coal & Iron Ry	30,940	4.00			12,000	4.00	42,940	4.00
1139	Atlanta & W. Pt. R. R.	73,932	6.00			73,932	6.00	147,864	6.00
1140	Atlanta Belt Line Co.	16,000	4.00					16,000	4.00
1141	Atl. & Birm. Ry					[1] 101,925	5.00	101,925	1.52
975	Atl. Coast Line R. R. [2] [Line south of Savannah, Ga.]	969,209	5.00	45,663	5.00	2,835,264	4.24	3,850,136	4.42
1142	Winston & Bone Vy. R. R.								
1143	Georgia R. R., Lessee Organization.					(3)			
1144	Ga. R. R. & Bkg. Co	462,000	11.00			138,000	5.52	600,000	8.96
1145	Aug. Belt Ry								
1146	Gainesv., Jeff. & Sn. R. R.								
1147	Lexington Term. R. R.								
1148	Un. Pt. & White Plains R. R.					(4)			
1149	Louisv. & Nashv. R. R. [5] [Line south of Ohio Riv.]	2,798,939	5.00			4,617,987	4.56	7,411,926	4.69
1152	Elkton & Guthrie R. R.					1,750	7.00	1,750	2.42
1153	Glasgow Ry	15,000	15.00			2,400	4.00	17,400	10.87
1154	Hend. Brg. Co					91,080	6.00	91,080	3.71
1156	Nashv. & Dec. R. R	[6] 265,931	7.50					265,931	7.50
1158	S. & N. Ala. R. R					518,475	5.19	518,475	3.85
1160	Atlanta, Knoxv. & Nn. Ry.					70,000	4.67	70,000	1.17
1161	Nashv., Chatt. & St. L. Ry.	400,000	4.00			956,643	5.93	1,356,643	5.19
1164	Newpt. & Cin. Brg. Co	75,000	5.00			63,000	4.50	138,000	4.76
1166	Aug. & Summerv. R. R.								
1168	Beaver Dam R. R.					2,500	5.00	2,500	4.17
1170	Birm. & Atl. R. R					(7)			
1171	Birm. Sn. R. R	31,931	5.32	31,930	5.32			63,861	5.32
1175	Bruns. & Birm. R. R. [8]								
1176	Burnside & Cumb. Riv. Ry.					900	6.00	900	3.00
1178	Cadiz R. R.					2,336	5.62	2,336	3.52
1179	Carrab., Tallah. & Ga. R. R.					30,000	6.00	30,000	2.00
1180	Carrollton S. Line Ry					3,150	5.00	3,150	1.15
1181	Cent. of Ga. Ry					1,915,159	4.99	1,915,159	3.52
1182	Aug. & Sav. R. R.	51,145	5.00					51,145	5.00
1183	Chattahoochee & Gulf R. R.	18,530	5.00			18,175	5.00	36,705	5.00
1184	Southwestern R. R. (of Ga.).	259,555	5.00					259,555	5.00
1186	Louisv. & Wadley R. R.					2,065	7.00	2,065	2.57
1187	Wrightsv. & Tennille R. R	16,100	7.00	4,900	7.00			21,000	7.00
1189	Chattahoochee Vy. Ry	8,800	8.00			6,000	5.45	14,800	6.73
1190	Chatt. Sn. R. R.								
1191	Ches. & Nashv. Ry								
1012	Ches. & Ohio Ry. [5] [Line west of Huntington, W. Va.]	175,813	1.00			808,067	4.61	983,880	3.08
1201	Cin., N. O. & Tex. Pac. Ry	60,000	2.00	100,000	5.00	9,192	4.95	169,192	3.26
1202	Cin. Sn. Ry					823,905	4.75	823,905	4.75
1203	Collins & Reidsv. R. R					2,400	6.00	2,400	4.80
1208	Darien & Wn. R. R					3,750	5.00	3,750	1.36

[1] Excludes interest on $60,837, equipment trust obligations, included in principal.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Interest on equipment trust obligations charged to operating expenses.
[4] Road operated for benefit of purchasers; interest not taken into account.
[5] See Supplement at end of Table for totals covering entire road.
[6] Paid directly to stockholders by Louisv. & Nashv. R. R.
[7] Interest waived by bondholders.
[8] Report for three months ending June 30, 1904.

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GROUP V. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1213	E. La. R. R								
1214	E. Tenn. & Wn. N. Car. R. R.					10,000	4.00	10,000	1.33
1215	En. Ky. Ry								
1222	Fitzgerald, Ocmulgee & Red Bluff Ry.	3,578	7.15					3,578	7.15
1225	Fla. & Ga. Ry								
1227	Fla. E. Coast Ry					662,950	5.00	662,950	4.65
1231	Frankfort & Cin. Ry					6,400	4.00	6,400	3.20
1232	Gainesv. & Gulf Ry					[1] 9,000	6.00	9,000	2.00
1234	Ga., Fla. & Ala. Ry					[2] 27,500	5.07	27,500	3.11
1236	Ga. Nn. Ry					9,000	6.00	9,000	3.00
1237	Gulf & Ship I. R. R	[3] 200,000	4.00			237,818	5.00	437,818	4.49
1238	Harriman & N. En. R. R					18,000	6.00	18,000	2.00
1242	Ill. Cent. R. R. [4] [Line south of Cairo, Ill.]					762,580	3.69	762,580	4.75
1243	Cant., Aberd. & Nashv. R. R.					87,500	5.00	87,500	2.68
1245	Chic., St. L. & N. O. R. R	400,000	4.00			1,170,115	4.78	1,570,115	4.55
1246	Padu. Un. Depot Co.					6,000	6.00	6,000	3.00
1247	Yazoo & Miss. Vy. R. R					1,475,371	4.23	1,475,371	2.70
1249	Jacksonv. & S. Wn. R. R					11,450	3.00	11,450	2.38
1250	Jacksonv. Term. Co.					25,000	5.00	25,000	3.57
1253	Ky & Ind. Brg. & R. R. Co					93,367	4.48	93,367	4.32
1257	Kentwood & En. R. R								
1260	Lafayette Ry					2,560	8.00	2,560	1.94
1263	Lawrencev. Brh. R. R								
1264	Lexington & En. Ry					117,500	5.00	117,500	3.94
1265	Ohio & Ky. Ry					21,250	5.00	21,250	3.98
1267	Licking Riv. R. R					3,000	6.00	3,000	3.75
1268	Little Riv. R. R								
1269	Live Oak & Gulf Ry								
1272	Louisv. & Atl. R. R					50,000	5.00	50,000	2.50
1273	Louisv. Brg. Co	150,000	10.00					150,000	10.00
1274	Louisv., Hend. & St. L. Ry					110,000	5.00	110,000	1.77
1275	Macon & Birm. Ry					25,000	5.00	25,000	2.50
1276	Macon, Dublin & Sav. R. R					[5]			
1282	Millen & S. Wn. R. R								
1287	Mobile, Jack. & Kans. Cy. R. R.					141,350	5.00	141,350	2.08
1288	Gulf & Chic. Ry					31,000	5.00	31,000	1 59
1291	Nashv. & Sparks R. R	2,400	8.00					2,400	8.00
1292	Natchez & Sn. Ry								
1293	Natchez, Col. & Mobile R. R.								
1294	N. O. & N. En. R. R	180,000	3.00			392,175	4.79	572,175	4.03
1295	N. O. Term. Co. [6]					[7]			
1297	Pascagoula Street Ry. & Power Co.					[8]			
1311	Ports. & Tygart Vy. R. R								
1313	Red Riv. Vy. R. R					2,400	4.00	2,400	2.82
1319	Sav. & Statesboro Ry					9,250	5.00	9,250	2.40
1085	Seaboard Air Line Ry. [4] [Line in Group V.]					1,580,102	4.69	1,580,102	2.24
1320	Atlanta & Birm. Air Line Ry.					199,534	4.21	199,534	3.19
1321	Fla. W. Shore Ry					17,800	5.00	17,800	2.08
1327	S. & Wn. Ry					18,000	3.00	18,000	2.57
1328	S. Ga. Ry					9,650	5.00	9,650	3.84

[1] Excludes interest on equipment trust obligations, included in principal.
[2] Excludes interest on equipment trust obligations, charged to equipment.
[3] Capital stock increased June 30, 1904, $500,000, on which no dividend was declared.
[4] See Supplement at end of Table for totals covering entire road.
[5] Interest waived by bondholders.
[6] Report for six months ending June 30, 1904, successor to N. O. Belt & Term. Co.
[7] Charged to cost of road.
[8] See page 226, note 8.

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GROUP V. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. 11, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
939	Southern Ry. [1] [Line west of Virginia and the Carolinas.]	.....	.....	750,000	5.00	3,970,056	4.84	4,720,056	3.11
1329	Athens Belt Line R. R.	.....	.....	.....	.....	450	6.00	450	2.00
1332	Ga. Midl. Ry.	.....	.....	.....	.....	49,500	3.00	49,500	1.87
1333	Mobile & Birm. R. R.	.....	.....	36,000	4.00	78,000	4.33	114,000	3.17
1334	Roswell R. R.	.....	.....	.....	.....	6,750	5.00	6,750	3.21
1335	Watauga R. R.	.....	.....	.....	.....	.....	.....	.....	.....
1336	Ala. Gt. Sn. R. R.	.....	.....	281,886	8.34	280,647	5.52	562,533	3.45
1337	Belt Ry. of Chatt.	.....	.....	.....	.....	14,710	4.92	14,710	2.46
1338	Aug. Sn. R. R.	.....	.....	.....	.....	20,000	5.00	20,000	1.74
1339	Ga. Sn. & Fla. Ry.	.....	.....	77,560	4.39	287,530	4.65	365,090	3.67
1341	Hartwell Ry. (lessee)	.....	.....	.....	.....	.....	.....	.....	.....
	Hartwell Ry. (lessor)	1,000	5.00	.....	.....	1,000	5.00	2,000	5.00
1342	Mobile & Ohio R. R.	[2] 121,412	2.00	.....	.....	1,283,138	4.66	1,404,550	3.79
1330	N. O. Belt & Term. Co. [3]	.....	.....	.....	.....	.....	.....	.....	.....
1344	Nn. Ala. Ry.	.....	.....	.....	.....	[4] 87,817	5.00	87,817	2.34
1345	St. Johns Riv. Term. Co.	.....	.....	.....	.....	40,000	4.00	40,000	3.64
1334	Tenn. Nn. Ry. [5]	.....	.....	.....	.....	.....	.....	.....	.....
1346	Stillmore Air Line Ry.	.....	.....	.....	.....	(6)	.....	.....	.....
1348	Suwannee & San Pedro R. R.	.....	.....	.....	.....	[7] 11,205	6.00	11,205	4.73
1349	Sylvania Cent. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1350	Talbotton R. R.	.....	.....	.....	.....	1,500	5.00	1,500	2.32
1358	Tallassee & Montg. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1354	Tallulah Falls Ry.	.....	.....	.....	.....	[7] 850	5.00	850	.25
1355	Tavares & Gulf R. R.	.....	.....	.....	.....	14,000	5.00	14,000	2.64
1358	Tenn. & Cumb. Riv. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
1360	Tenn. Cent. R. R.	.....	.....	.....	.....	417,426	5.02	417,426	2.03
1364	Tuskegee R. R.	1,500	2.00	.....	.....	.....	.....	1,500	2.00
1368	Valdosta Sn. Ry.	8,000	8.00	.....	.....	6,480	6.00	14,480	6.96
1377	Wn. Ry. of Ala.	120,000	4.00	.....	.....	69,435	4.50	189,435	4.17

[1] See Supplement at end of Table for totals covering entire road.
[2] Declared on $6,070,600; balance of capital stock held in reserve.
[3] Report for six months ending December 31, 1903; succeeded by N. O. Term. Co.
[4] Excludes interest on $26,927, equipment trust obligations, included in principal.
[5] Report for six months ending December 31, 1903; acquired by Knoxv. & Ohio R. R. by deed dated October 8, 1903. Southern Ry., by deed dated December 31, 1903, took over direct ownership of Knoxv. & Ohio R. R., including the Tenn. Nn. Ry.
[6] Bonds issued as collateral security, no interest accrues.
[7] Excludes interest on equipment trust obligations, included in principal.

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GROUP VI. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T.II. C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group VI	44,929,720	7.64	9,932,079	5.66	50,858,113	4.07	105,719,912	4.52
1380	Abbotsf. & N. En. R. R					6,720	6.00	6,720	2.90
1381	Ahnapee & Wn. Ry					20,400	5.00	20,400	2.41
1382	Ames & College Ry	2,000	10.00					2,000	10.00
1383	Atch., Top. & S. Fe Ry. [1] [Line east of Kansas City, Mo.]	288,330	4.00	403,604	5.00	665,907	4.03	1,357,841	4.11
975	Atl. Coast Line R. R.: [2]								
1149	Louisv. & Nashv. R. R. [3] [Line north of Ohio Riv.]	206,061	5.00			299,985	4.56	506,046	4.69
147	Balt. & Ohio R. R. [1] [Line west of Vincennes, Ind.]	484,622	4.00	234,000	4.00	850,515	3.68	1,569,137	3.82
1386	Bayf. Tr. Ry					75,000	5.00	75,000	1.67
1388	Belt Ry. of Chic	96,000	8.00					96,000	8.00
1389	Big Falls Ry					420	6.00	420	5.25
1381	Bismarck, Washburn & Gt. Falls Ry. [4]					20,946	5.00	20,946	3.75
1390	Blaney & Sn. Ry								
1391	Calumet Wn. Ry								
52	Canadian Pac. Ry.: [2]								
1393	Duluth, S. Shore & Atl. Ry.					[5] 859,700	4.29	859,700	1.91
1395	Minl. Range R. R					83,360	4.33	83,360	2.76
1398	Minneap., St. P. & S. S. Marie Ry.	[6] 554,012	4.00	[7] 727,031	10.50	[5] 1,528,497	4.00	2,809,540	4.75
1399	S. S. Marie Brg. Co					45,000	5.00	45,000	2.37
1400	Chic. & Alt. Ry	30,009	7.00	910,301	4.26	2,182,507	3.25	3,122,817	2.87
1401	Chic. & Alt. R. R.: [8]								
1402	Joliet & Chic. R. R							(9)	
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line east of Missouri Riv.]	6,537	7.00	36,078	6.00	72,156	7.00	114,771	6.65
1406	Chic. & L. Sup. Ry								
1407	Chic. & N. Wn. Ry. [1] [Line in Group VI.]	2,735,756	7.00	1,448,688	8.00	6,527,669	4.98	10,712,113	5.57
1409	Oshkosh Transp. Co	7,700	11.00					7,700	11.00
1411	St. P. En. Gr. Trunk Ry					67,200	6.00	67,200	3.03
1404	Chic., Io. & Dak. Ry. [10]					820	4.00	820	1.57
1412	Chic., Burl. & Quin. R. R. [1] [Line east of Missouri Riv.]	3,842,902	7.00			3,417,269	4.39	7,260,171	5.47
1413	Leav. Term. Ry. & Brg. Co.					30,000	5.00	30,000	2.50
1414	Io. & St. L. Ry. [11]								
1415	Chic. Gt. Wn. Ry			[12] 1,329,286	3.54	(13)		1,329,286	1.73
1416	Mason Cy. & Ft. Dodge R. R.					82,800	6.00	82,800	3.60
1417	Wis., Minn. & Pac. R. R					203,700	4.00	203,700	2.13
1418	Chic. Heights Term. Tr. R. R.								

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] See Supplement at end of Table for totals covering entire road.
[4] Report for period, July 1, 1903 to May 15, 1904; merged in Minneap., St. P. & S. S. Marie Ry.
[5] Excludes interest on equipment trust obligations, included in principal.
[6] Declared on $13,860,000, in hands of public.
[7] Declared on $6,915,000, in hands of public.
[8] Inserted to show corporate relation of subsidiary roads as indicated. The properties of the Chic. & Alt. R. R. and the Chic. & Alt. Ry. are treated as an entirety, in order to eliminate all duplication of securities, etc., and other offsetting accounts.
[9] Included in returns of Chic. & Alt. Ry.
[10] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[11] Report for ten months ending June 30, 1904.
[12] Includes $1,044,976, interest on debenture stock.
[13] Interest on equipment trust obligations charged to hire of equipment.

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GROUP VI. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T.11,C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1419	Chic. Jctn. Ry	132,000	6.00			143,400	6.00	275,400	6.00
1421	Chic., L. Shore & En. Ry					[1] 168,700	5.22	168,700	4.35
1426	Chic., Milw. & St. P. Ry	4,072,873	7.00	3,345,608	7.00	6,051,775	5.09	13,470,256	5.96
1427	Davenpt., Rock I. & N. Wn. Ry.								
1428	Wis. Wn. R. R								
1429	Chic., Peoria & St. L. Ry. of Ill.					[2] 165,834	4.72	165,834	1.31
1431	Litchf. & Mad. Ry					14,899	5.00	14,899	1.15
1433	Chic., Rock I. & Pac. Ry. [3] [Line east of Missouri Riv.]	3,336,778	8.00			2,828,818	4.40	6,165,591	5.81
1434	Des M. & Ft. Dodge R. R			53,396	7.00	104,880	3.42	158,276	1.95
1435	Keokuk & Des M. Ry			53,354	3.50	137,500	5.00	190,854	2.78
1436	Peoria & Bureau Vy. R. R.	120,000	8.00					120,000	8.00
1437	Chic., St. P., Minneap. & Om. Ry. [3] [Line east of Missouri Riv.]	913,933	6.00	646,849	7.00	1,247,253	5.78	2,808,035	5.53
1440	Chic. S. Line Ry								
1441	Chic. Term. Tr. R. R					596,900	4.03	596,900	1.33
1442	Chic. Un. Tr. Ry								
1443	Chic., W. Pullman & Sn. Ry								
1444	Chippewa Riv. & Nn. Ry								
743	Cin., Ham. & Day. Ry. [4]								
751	Cin., Indpls. & Wn. Ry. [5] [Line in Illinois.]	90,304	2.35			[6] 145,707	4.58	236,011	2.91
752	Clev., Cin., Chic. & St. L. Ry. [5] [Line west of Terre Haute, Ind.]	285,501	4.00	134,042	5.04	681,606	4.50	1,101,149	4.41
1446	Kank. & Seneca Ry					39,000	6.00	39,000	5.91
762	Peoria & En. Ry. [5] [Line west of Danville, Ill.]					212,331	4.03	212,331	2.35
1448	Colfax Nn. R. R	5,400	9.00			3,000	5.00	8,400	7.00
1449	Copper Range R. R					93,562	5.00	93,562	1.59
1450	Crooked Ck. R. R. & Coal Co.								
1451	Des M., Io. Falls & Nn. Ry. [7]					34,871	5.00	34,871	2.76
1452	Des M. Un. Ry					33,550	5.00	33,550	3.13
1453	Des M. Wn. Ry	8,536	4.55					8,536	4.55
1454	Drummond & S. Wn. Ry					3,000	6.00	3,000	5.00
1455	Duluth & Iron Range R. R	4,500,000	150.00			606,600	5.40	5,106,600	35.88
1457	Duluth & Nn. Minn. Ry								
1458	Duluth, Missabe & Nn. Ry	[8] 3,768,750	150.00			451,150	5.42	4,219,900	38.95
1462	E. St. L. Con. Ry								
1463	Elgin, Joliet & En. Ry	240,000	4.00			425,000	5.00	665,000	4.59
1464	Escanaba & L. Sup. R. R								
1465	Fairch. & N. En. Ry								
1468	Fulton Co. N. G. Ry					33,880	7.00	33,880	3.04
1469	Galesb. & Gt. En. R. R								
1471	Gt. Nn. Ry. [3] [Line east of Minot, N. Dak.]	5,082,701	7.00			124,449	5.00	5,207,150	6.93
1474	En. Ry. of Minn	[9] 960,000	6.00			[10] 435,000	4.48	1,395,000	5.43

[1] Includes interest on bonds of "proprietary companies."
[2] Excludes interest on equipment trust obligations.
[3] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[4] Inserted to show corporate relation of subsidiary road as indicated.
[5] See Supplement at end of Table for totals covering entire road.
[6] Excludes interest on equipment trust obligations, charged to rental of cars.
[7] Report for period, October 28, 1903 to June 30, 1904.
[8] Partial distribution of accumulated net profits covering a period of eleven years, other than dividends or distributions previously made.
[9] Includes dividends declared on $1,000,000, apportioned "to other properties."
[10] Includes interest on $1,200,000, apportioned "to other properties."

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GROUP VI. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. ÷ T. II, C. 13
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Gt. Nn. Ry—Continued. [Line east of Minot, N. Dak.]								
1476	St. P., Minneap. & Manit. Ry. [1] [Line east of Minot, N. Dak.]	763,800	6.00	.....	.....	2,179,140	4.89	2,942,940	4.22
1477	Duluth Term. Ry	3,000	6.00	.....	.....	10,500	6.00	13,500	6.00
1478	Duluth, Watert. & Pac. Ry.	.....	.....	.....	.....	82,500	6.00	82,500	3.92
1480	Willmar & Sioux Falls Ry.	[2] 280,000	4.00	.....	.....	182,300	5.00	462,300	4.34
1482	Green Bay & Wn. R. R.	100,000	4.00	.....	.....	24,000	4.00	124,000	1.23
1483	Iola & Nn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
1484	Kewaunee, Green Bay & Wn. R. R.	.....	.....	.....	.....	20,400	5.00	20,400	1.90
1487	Hann. Un. Depot Co	.....	.....	.....	.....	1,380	6.00	1,380	2.19
1488	Hawthorne, Nebagamon & Sup. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1489	Hazelhurst & S. En. Ry	.....	.....	.....	.....	.....	.....	.....	.....
1242	Ill. Cent. R. R. [3] [Line north of Cairo, Ill.]	5,702,400	6.00	.....	.....	3,404,758	3.69	9,107,158	4.75
1492	Blue I. R. R.	.....	.....	.....	.....	5,000	5.00	5,000	4.00
1493	Chic. & Ill. Sn. R. R.	.....	.....	.....	.....	.....	.....	.....	.....
1494	Dubq. & Sioux Cy. R. R.	.....	.....	.....	.....	392,500	5.83	392,500	2.12
1495	Ill. & Ind. R. R	.....	.....	.....	.....	.....	.....	.....	.....
1496	Peoria, Dec. & Mattoon R. R.	.....	.....	.....	.....	.....	.....	.....	.....
1497	S. Chic. R. R	.....	.....	.....	.....	10,000	5.00	10,000	4.55
1499	Ill. Nn. Ry	.....	.....	.....	.....	.....	.....	.....	.....
1500	Ill. Sn. Ry	.....	.....	.....	.....	127,667	4.00	127,667	1.56
1501	Ill. Term. R. R.	.....	.....	.....	.....	9,250	5.00	9,250	2.40
1503	Io. Cent. Ry	.....	.....	.....	.....	562,817	4.63	562,817	2.14
1504	Io. Cent. & Wn. Ry	.....	.....	.....	.....	22,200	4.00	22,200	1.53
1505	Albia & Centerv. Ry	.....	.....	.....	.....	.....	.....	.....	.....
1507	Jacksonv. & St. L. Ry	.....	.....	.....	.....	35,500	5.46	35,500	.93
1509	Keokuk & Ham. Brg. Co.	.....	.....	.....	.....	.....	.....	.....	.....
1510	La Salle & Bureau Co. R. R.	6,000	12.00	.....	.....	.....	.....	6,000	12.00
1512	L. Sup. Term. & Tr. Ry	.....	.....	.....	.....	11,700	6.00	11,700	3.72
1513	Manch. & Oneida Ry	.....	.....	.....	.....	3,250	5.00	3,250	2.85
1514	Manistique Ry	.....	.....	.....	.....	2,400	6.00	2,400	1.26
1515	Manistique, Marq. & Nn. R. R.	.....	.....	.....	.....	[4] 55,000	5.00	55,000	1.78
1516	Marinette, Tomahawk & Wn. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1517	Marq. & S. En. Ry	.....	.....	.....	.....	.....	.....	.....	.....
1520	Minneap. & St. L. R. R	150,000	2.50	200,000	5.00	931,447	4.91	1,281,447	4.42
1521	Minneap. En. Ry	.....	.....	.....	.....	10,500	7.00	10,500	5.83
1524	Minneap. Un. Ry	50,000	10.00	.....	.....	161,500	5.77	211,500	6.41
1525	Minn. & N. Wis. R. R.	.....	.....	.....	.....	7,750	5.00	7,750	4.70
1527	Minn. Tr. Ry	.....	.....	.....	.....	66,980	4.59	66,980	4.38
1529	Munising Ry	.....	.....	.....	.....	6,400	4.00	6,400	.62
1530	Muscatine N. & S. R. R.	.....	.....	.....	.....	22,500	5.00	22,500	2.50
83	N. Y. Cent. & Hud. Riv. R. R.: [5]								
831	L. Shore & Mich. Sn. Ry.: [5]								
850	Ind., Ill. & Io. R. R. [3] [Line in Illinois.]	58,246	2.00	.....	.....	111,162	4.00	169,408	2.98
1532	Newton & N. Wn. R. R.	.....	.....	.....	.....	102,478	5.00	102,478	2.25
1534	Nn. Pac. Ry. [1] [Line east of Montana.]	4,983,400	7.00	.....	.....	3,179,702	3.75	8,163,102	5.24
1535	Minn. & Internat. Ry	7,500	1.50	.....	.....	107,250	5.00	114,750	4.34
1536	N. Wn. Coal Ry	.....	.....	.....	.....	11,000	5.00	11,000	.90

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Includes dividends declared on $2,500,000, apportioned "to other properties."
[3] See Supplement at end of Table for totals covering entire road.
[4] Includes interest on $500,000, apportioned "to other properties."
[5] Inserted to show corporate relation of subsidiary road as indicated.

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GROUP VI. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T. II, C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1537	Pawnee R. R								
889	Pennsylvania Co.: [1]								
922	T. Haute & Indpls. R. R.: [1]								
1538	St. L., Van. & T. Haute R. R.					179,840	4.00	179,840	2.14
1539	T. Haute & Peoria R. R.					111,500	5.00	111,500	1.86
1540	Peoria & Pekin Term. Ry					33,200	5.00	33,200	2.43
1541	Peoria & Pekin Un. Ry					179,863	5.22	179,863	4.05
	Port Arthur, Duluth & Wn. Ry.: [2]								
1542	Port Arthur, Duluth & Wn. Ry. (of Minn.)					6,000	5.00	6,000	2.45
1544	Quin., Carrollton & St. L. Ry.								
1545	Quin., Om. & Kans. Cy. R. R.								
1548	Rockp., Lang. & Nn. Ry					1,500	6.00	1,500	1.88
1551	St. Jos. Term. R. R					17,500	5.00	17,500	2.62
1552	St. Jos. Un. Depot Co					1,822	6.00	1,822	4.63
1553	St. L. & Hann. Ry					39,100	6.21	39,100	3.58
1746	St. L. & San Fran. R. R.: [1]								
1555	Chic. & En. Ill. R R	577,424	8.00	409,842	6.00	1,356,778	5.23	2,344,044	5.06
1556	Chic., & Wn. Ind R. R	300,000	6.00			1,034,145	4.92	1,334,145	5.13
1557	St. L., Bellev. & Sn Ry					25,000	5.00	25,000	2.78
1558	St. L., Troy & En R. R	43,750	12.50			[3] 41,300	6.02	85,050	8.21
1559	St. P. Un. Depot Co	36,000	4.00			26,500	5.30	62,500	4.46
939	Southern Ry. [4]					190,219	4.84	190,219	3.11
	[Line in Illinois]								
1342	Mobile & Ohio R. R. [1]								
1562	St L & Cairo R R	97,500	1.50			160,000	4.00	257,500	2.45
1567	Stanley, Merrill & Phillips Ry.					15,000	5.00	15,000	3.75
1570	Tabor & Nn Ry					2,500	5.00	2,500	3.32
1571	Tol., Peoria & Wn Ry					231,149	4.00	231,149	2.35
950	Tol., St. L & Wn. R. R. [4]					228,965	3.71	228,965	1.60
	[Line in Illinois.]								
1572	Toluca, Marq. & Nn. R. R					37,350	4.50	37,350	3.81
955	Wabash R. R. [4]					[5] 2,026,020	4.93	2,026,020	2.52
	[Line West of Danville Ill.]								
1582	Wabash, Chester & Wn. R. R.					34,500	5.00	34,500	1.78
1585	Waukegan & Miss. Vy. Ry								
1588	Win. Brg. Ry					19,200	5.00	19,200	2.46
1589	Wis. & Mich. Ry					47,550	5.00	47,550	2.21
1590	Wis. Cent. Ry					1,127,445	4.14	1,127,445	1.97

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Files no report, road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[3] Includes interest on $250,000, apportioned "to other properties."
[4] See Supplement at end of Table for totals covering entire road.
[5] Excludes interest on equipment trust obligations, included in principal.

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GROUP VII. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group VII	13,634,637	6.03	2,928,151	4.33	14,256,943	4.13	30,819,731	4.65
1592	Butte, Anaconda & Pac. Ry.	60,000	6.00	.....	.....	50,000	5.00	110,000	5.50
1407	Chic. & N. Wn. Ry. [1] [Line in Group VII.]	647,568	7.00	342,912	8.00	1,545,135	4.98	2,535,615	5.57
1412	Chic., Burl. & Quin. R. R. [1] [Line west of Missouri Riv.]	3,915,835	7.00	.....	.....	3,482,123	4.39	7,397,958	5.47
1437	Chic., St. P., Minneap. & Om. Ry. [1] [Line west of Missouri Riv.]	199,397	6.00	141,127	7.00	272,119	5.78	612,643	5.53
1594	Colo. & Wyo. Ry	.....	.....	.....	.....	172,500	4.00	172,500	3.91
1471	Gt. Nn. Ry. [1] [Line between Minot, N. Dak., and Idaho.]	2,316,003	7.00	.....	.....	56,707	5.00	2,372,710	6.93
1476	St. P., Minneap. & Manit. Ry. [1] [Line between Minot, N. Dak., and Idaho.]	298,800	6.00	.....	.....	852,483	4.89	1,151,283	4.22
1600	Mont. Cent. Ry	350,000	7.00	.....	.....	560,000	5.60	910,000	6.07
1694	Mo. Pac. Ry.: [2]								
1606	Pac. Ry. in Nebr	.....	.....	.....	.....	54,750	5.00	54,750	2.50
1607	Montana R. R	.....	.....	.....	.....	100,000	5.00	100,000	1.82
1534	Nn. Pac. Ry. [1] [Line in Idaho and Montana.]	3,176,877	7.00	.....	.....	2,027,034	3.75	5,203,911	5.24
1610	Yellowstone Park Ry	.....	.....	.....	.....	.....	.....	.....	.....
1611	Om. Brg. & Term. Ry	.....	.....	.....	.....	63,850	5.00	63,850	1.02
1612	St. Jos. & Gr. I. Ry	.....	.....	.....	.....	142,178	4.01	142,178	.83
1613	Un. Pac. R. R. [1] [Line in Group VII.]	2,670,157	4.00	2,444,112	4.00	4,878,064	4.05	9,992,333	4.02
1615	Wyo. & Mo. Riv. R. R	.....	.....	.....	.....	.....	.....	.....	.....

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road as indicated.

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GROUP VIII. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS. Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group VIII ...	14,973,277	5.93	8,555,948	4.58	39,512,718	4.11	63,041,938	3.52
1617	Atch. & En. Brg. Co	14,000	2.00			23,200	4.00	37,200	2.91
1383	Atch., Top. & S. Fe Ry. [1] [Line west of Kansas City, Mo.]	2,281,764	4.00	8,194,012	5.00	5,269,802	4.03	10,745,578	4.11
1620	Sn. Kans. Ry. of Tex					79,150	5.00	79,150	3.62
1630	Chester, Perryv. & S. Genevieve Ry.								
1400	Chic. & Alt. Ry.: [2]								
1401	Chic. & Alt. R. R.: [2]								
1403	Kans. Cy., St. L. & Chic. R. R. [1] [Line west of Missouri Riv.]	12,489	7.00	68,922	6.00	137,844	7.00	219,255	6.65
1433	Chic., Rock I. & Pac. Ry. [1] [Line west of Missouri Riv.]	2,659,225	8.00			2,254,412	4.40	4,913,637	5.81
1631	Choctaw, Okla. & Gulf R. R. [3]	[4] 1,040,584	10.59	[4] 450,000	7.50	[5] 643,292	5.02	2,133,876	7.10
	Choctaw, Okla. & Gulf R. R. [6]					[5] 210,000	5.00	210,000	2.57
1632	White & Black Riv. Vy. R. R.					25,000	5.00	25,000	2.78
1628	Searcy & Des Arc R. R. [7]	40,186	13.15					40,186	13.15
1633	Chic., Rock I. & Gulf Ry					249,360	6.00	249,360	5.86
1634	St. L., Kans. Cy. & Colo. R. R.								
1636	Colo. & Sn. Ry			[8] 340,000	4.00	[9] 766,316	4.00	1,106,316	1.64
1637	Colo. Midl. Ry					366,600	4.00	366,600	1.91
1638	Colo. Spgs. & Cripple Ck. Dist. Ry.					165,643	5.00	165,643	3.12
1641	Crystal Riv. R. R.								
1642	Darda. & Russellv. R. R.	8,000	4.00			5,224	6.00	13,224	4.61
1644	Denver & Rio G. R. R. [10] [Line in Colorado and New Mexico.]			1,345,000	4.00	[11] 2,045,538	4.14	3,390,538	3.39
1645	Rio G. R. R								
1646	Rio G. & S. Fe R. R.								
1647	Rio G. Gunnison Ry					6,000	6.00	6,000	5.97
1648	Rio G. Jctn. Ry	85,000	4.25			92,500	5.00	177,500	4.61
1652	Rio G. Sn. R. R.					180,400	4.00	180,400	2.00
1653	Denver, Enid & Gulf R. R.					56,000	5.00	56,000	2.50
1654	Denver, Lakewood & Golden R. R.					(12)			
1655	Dequeen & En. R. R								
1657	Flor. & Cripple Ck. R. R					60,000	6.00	60,000	3.00
1658	Canon Cy. & Cripple Ck. R. R.					10,500	6.00	10,500	3.00
1659	Golden Circle R. R					10,500	6.00	10,500	3.00
1661	Ft. Smith & Wn. R. R					225,830	4.00	225,830	2.12
1670	Jonesboro, L. Cy. & En. R. R.	[13] 6,000	2.67			18,000	8.00	24,000	5.33
1672	Kans. Cy. Belt Ry					127,000	6.00	127,000	4.76
1673	Kans. Cy., Clinton & Springf. Ry.					283,660	5.40	283,660	4.04

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Inserted to show corporate relation of subsidiary road as indicated.
[3] Report for nine months ending March 31, 1904; leased to Chic., Rock I. & Pac. Ry.
[4] Includes dividends on $1,000,000, apportioned "to other properties."
[5] Includes interest on $1,000,000, apportioned "to other properties."
[6] Report for three months ending June 30, 1904.
[7] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.
[8] Declared on $8,500,000, "first preferred" stock.
[9] Excludes interest on $253,294, equipment trust obligations, included in principal.
[10] See Supplement at end of Table for totals covering entire road.
[11] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[12] Report of Receiver; interest not taken into account.
[13] Excludes stock dividend of $150,000.

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GROUP VIII. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1674	Kans. Cy., Mex. & Orient Ry.					[1] 11,990	4.50	11,990	.18
1675	Kans. Cy. Sn. Ry					[2] 899,989	3.00	899,989	1.11
1678	Ark. Wn. Ry					[3] 8,667	5.00	8,667	2.50
1679	Kans. S. Wn. Ry								
1680	Leav. & Top. Ry					6,360	4.00	6,360	3.04
1685	Manitou & Pikes Peak Ry.					25,000	5.00	25,000	2.50
1687	Midl. Term. Ry					24,715	5.00	24,715	1.65
1688	Midl. Vy. R. R. [4]								
1690	Miss. Riv. & Bonne T. Ry	138,750	5.55			6,250	6.00	145,000	5.57
1692	Mo., Kans. & Tex. Ry. [5] [Line north of Denison, Tex.]					1,968,148	4.18	1,968,148	2.08
1682	Mo., Kans. & Okla. R. R. [6]					277,284	5.00	277,284	1.97
1694	Mo. Pac. Ry	3,890,115	5.00			3,255,933	5.22	7,146,048	5.10
1695	Boonv., St. L. & Sn. Ry					24,000	6.00	24,000	3.69
1698	Kanop. & Kans. Cent. Ry					13,500	6.00	13,500	2.57
1699	Kans. & Colo. Pac. Ry					1,390,520	6.17	1,390,520	2.84
1700	Pueb. & State Line R. R.					113,500	5.00	113,500	2.97
1701	Kans. Cy. & S. Wn. Ry. of Mo.					24,420	6.00	24,420	3.98
1702	Kans. Cy. & S. Wn. Ry. (of Kans.).					33,000	6.00	33,000	4.00
1704	Kans. S. Wn. Ry					22,320	6.00	22,320	2.90
1705	Leroy & Caney Vy. Air Line R. R.					26,000	5.00	26,000	2.45
1707	Rooks Co. R. R					16,500	6.00	16,500	2.13
1708	St. L., Oak H. & Carondelet Ry.					24,000	6.00	24,000	3.00
1710	Cent. Brh. Ry					238,360	4.00	238,360	1.76
1711	St. L., Iron Mtn. & Sn. Ry	2,578,832	10.00			4,110,620	4.51	6,689,452	5.67
1712	Herrin Ry. [4]								
1714	Little Rock & Ft. Smith Ry.					163,975	7.00	163,975	2.40
1715	Kans. & Ark. Vy. Ry					170,600	5.00	170,600	3.33
1716	Little Rock Jctn. Ry					26,100	6.00	26,100	3.13
1717	Ark. & La. Ry	11,988	2.34			19,200	5.00	31,188	3.48
1718	Ark. Cent. R. R								
1719	Ark. Midl. R. R	57,209	8.81			10,560	6.00	67,769	4.04
1720	Ark. S. Wn. Ry					19,800	5.00	19,800	2.50
1721	Brinkley, Hel. & Indn. Bay R. R.								
1722	El Dorado & Bastrop Ry. [7]								
1723	Little Rock & Hot Spgs. Wn. R. R.					45,600	4.00	45,600	2.00
1724	Miss. Riv., Hamb. & Wn. Ry.	31,186	7.80			20,000	5.00	51,186	6.40
1725	Pine Bluff & Wn. R. R					30,750	5.00	30,750	1.69
1726	Mo. Sn. R. R								
1732	Paragould & Memph. Ry								
1738	Prescott & N. Wn. R. R								
1739	Rio. G. & Pagosa Spgs. R. R								
1743	St. Clair, Mad. & St. L. Belt R. R.					32,000	4.00	32,000	1.88
1745	St. L. & N. Ark. R. R					137,181	5.00	137,181	2.50
1746	St. L. & San Fran. R. R			839,742	4.00	3,636,720	4.36	4,476,462	3.43
1751	Kans. Cy., Ft. Scott & Memph. Ry			540,400	4.00	1,681,438	5.05	2,221,838	3.66
1752	Kans. Cy., Memph. & Birm. R. R.	358,560	6.00			460,414	4.68	818,974	5.18

[1] Coupons canceled on all bonds except such as were sold during year by construction company.
[2] Includes interest on $823,500, apportioned "to other properties."
[3] Includes $5,958, which accrued during the year on bonds of Ark. Wn. R. R. prior to the retirement of such bonds.
[4] Report for five months ending June 30, 1904.
[5] See Supplement at end of Table for totals covering entire road.
[6] Merged in Mo., Kans. & Tex. Ry., June 30, 1904.
[7] Report for four months ending June 30, 1904.

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GROUP VIII. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	St. L. & San Fran. R. R.—Ctd.								
1758	St. L., Memph. & S. En. R. R.	.....	.....	.....	.....	586,035	4.07	586,035	2.18
1759	St. L., El Reno & Wn. Ry. [1]	.....	.....	.....	.....	49,600	4.00	49,600	2.00
1760	St. L. S. Wn. Ry	.....	.....	.....	.....	[2] 1,704,600	4.00	1,704,600	2.06
1762	Paragould S. En. Ry	.....	.....	.....	.....	6,000	6.00	6,000	3.00
1763	Pine Bluff Ark. Riv. Ry	.....	.....	.....	.....	6,300	5.00	6,300	1.93
1764	St. L. Tr. Ry	.....	.....	.....	.....	.....	.....	.....	.....
1767	Silverton R. R.	.....	.....	.....	.....	25,500	6.00	25,500	3.29
1768	Silverton, Gladstone & Northerly R. R.	3,630	3.00	.....	.....	6,000	6.00	9,630	4.36
1769	Silverton Nn. R. R	.....	.....	.....	.....	9,000	5.00	9,000	2.73
1773	Term. R. R. Assn. of St. L.	.....	.....	.....	.....	1,094,444	4.34	1,094,444	3.89
1778	St. L. Brg. Co.	.....	.....	239,400	4.36	350,000	7.00	589,400	4.54
1779	Tunnel R. R. of St. L.	75,000	6.00	.....	.....	.....	.....	75,000	6.00
1780	St. L. Merchants Brg. Term. Ry.	.....	.....	.....	.....	175,000	5.00	175,000	2.72
1781	Mad., Ill. & St. L. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1782	St. L. Merchants Brg. Co.	.....	.....	.....	.....	120,000	6.00	120,000	3.43
1787	Ultima T., Arkadel. & Miss. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1613	Un. Pac. R. R. [3] [Line in Group VIII.]	1,680,759	4.00	1,538,472	4.00	3,070,549	4.05	6,289,780	4.02
1790	Leav., Kans. & Wn. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1792	War. & Ouachita Vy. Ry.	.....	.....	.....	.....	.....	.....	.....	.....
1793	Williamsv., Greenv. & St. L. Ry.	.....	.....	.....	.....	22,500	6.00	22,500	3.00

[1] Report for period, March 7 to June 30, 1904.
[2] Excludes interest on equipment trust obligations, included in principal.
[3] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.

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GROUP IX. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T.II.C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group IX	929,684	4.05	981,716	5.00	15,078,879	4.44	16,990,279	2.88
1798	Angelina & Neches Riv. R. R								
1801	Ark. Sn. R. R					63,100	5.00	63,100	2.50
1383	Atch., Top. & S. Fe Ry. [1] [Line south of Red Riv.]	577 476	4.00	808,351	5.00	1,333,698	4.03	2,719,525	4.11
1802	Beaumont Wharf & Term. Co.					5,000	5.00	5,000	3.12
1803	Cane Belt R. R					37,500	5.00	37,500	4.41
1804	Gulf, Colo. & S. Fe Ry					1,405,560	6.60	1,405,560	5.43
1806	Gulf, Beaumont & Kans. Cy. Ry. [2]					[3] 35,096	5.62	35,096	2.46
	Gulf, Beaumont & Kans. Cy. Ry. [4]					[3] 49,134		49,134	
1807	Pecos Vy. & N. En. Ry					171,880	5.11	171,880	1.79
1808	Pecos & Nn. Tex. Ry	75,000	75.00			31,350	5.00	106,350	14.63
1809	Pecos Riv. R. R					34,800	5.00	34,800	2.51
1433	Chic., Rock I. & Pac. Ry.: [5]								
1817	Chic., Rock I. & El Paso Ry.					216,000	6.00	216,000	5.30
1636	Colo. & Sn. Ry.: [5]								
1819	Ft. Wor. & Denver Cy. Ry					490,560	6.00	490,560	2.79
1820	Ft. Wor. & Denver Term. Ry.					10,000	5.00	10,000	2.50
1825	En. Tex. R. R	[6] 30,800	8.00					30,800	8.00
1826	El Paso & N. En. Ry					(7)			
1827	Alamogordo & Sacramento Mtn. Ry.					17,975	5.00	17,975	1.43
1828	Dawson Ry					(7)			
1829	El Paso & N. En. R. R								
1830	El Paso & Rock I. Ry					125,000	5.00	125,000	2.50
1831	El Paso Sn. Ry								
1833	Frank. & Abbeville Ry					1,700	6.00	1,700	2.17
1835	Galv., Houston & Hend. R. R. of 1882.	40,000	4.00			100,000	5.00	140,000	4.67
1837	Gulf & Interstate Ry. of Tex. [8]					[3] 12,089	5.00	12,089	3.86
1840	Hearne & Brazos Vy. R. R								
1821	Houston, Oakl. & Magn. Park Ry. [9]								
1843	Internat. & Gt. Nn. R. R					1,234,035	5.05	1,234,035	3.65
1852	La. & Ark. Ry					123,164	5.00	123,164	2.42
1853	La. & N. W. R. R					[3] 5,000	5.00	5,000	.33
1856	La. Ry. & Nav. Co					172,890	4.50	172,890	2.24
1692	Mo., Kans. & Tex. Ry. [10] [Line south of Denison, Tex.]					1,348,024	4.18	1,348,024	2.08
1859	Denison, Bonham & N. O. R. R.								
1860	Dallas, Cleburne & S. Wn. Ry.								
1861	Wich. Falls Ry	20,057	100.28			13,740	6.00	33,797	13.57
1694	Mo. Pac. Ry.: [5]								
1711	St. L., Iron Mtn. & Sn. Ry.: [5]								
1862	N. O. & N. Wn. R. R	44,955	3.00					44,955	3.00

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Figures cover five months ending November 30, 1903; leased to Gulf, Colo. & S. Fe Ry.
[3] Excludes interest on equipment trust obligations, included in principal.
[4] Figures cover seven months ending June 30, 1904.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[6] On $385,000, amount outstanding when dividend was declared.
[7] Bonds owned by N. Mex. Ry. & Coal Co.; no interest charged.
[8] Report for period, March 14 to June 30, 1904.
[9] Report for period, July 1 to December 26, 1903; consolidated into Internat. & Gt. Nn. R. R.
[10] See Supplement at end of Table for totals covering entire road.

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GROUP IX. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1863	Moscow Camden & San Aug. Ry.								
	National R. R. of Mex.: [1]								
1868	Tex. Mexican Ry					150,000	6.41	150,000	3.10
1870	N. O., Natalb. & Natchez Ry.								
1875	Orange & N. Wn. R. R								
1878	Rio G. R. R. (of Tex.)					2,940	6.00	2,940	.99
1746	St. L. & San Fran. R. R.: [2]								
1887	Ft. Wor. & Rio G. Ry					156,680	4.00	156,680	1.97
1888	Red Riv., Tex. & Sn. Ry					32,600	4.00	32,600	2.68
1760	St. L. S. Wn. Ry.: [2]								
1890	St. L. S. Wn. Ry. of Tex					418,200	4.03	418,200	2.30
1891	St. L., Watkins & Gulf Ry					49,168	5.00	49,168	2.49
1892	San Ant. & Aransas Pass Ry.					707,832	4.01	707,832	3.79
1893	San Ant. & Gulf R. R								
1894	S. Fe Cent. Ry								
2070	Sn. Pac. Co.: [2]								
1897	Galv., Harrisb. & San Ant. Ry.					1,116,050	5.38	1,116,050	2.06
1898	Galv., Houston & Nn. Ry.					[3] 40,000	5.00	40,000	4.00
1899	Houston & Shrevept. R. R.					9,000	6.00	9,000	1.64
1900	Houston & Tex. Cent. R. R.					839,760	5.10	839,760	3.17
1901	Houston E. & W. Tex. Ry.					150,000	5.00	150,000	3.05
1902	La. Wn. R. R					134,400	6.00	134,400	2.40
1903	Morgan's La. & Tex. R. R.					489,640	6.53	489,640	2.18
1904	Gulf, Wn. Tex. & Pac. Ry.					111,200	5.00	111,200	4.08
1905	Iberia & Vermilion R. R.					16,100	5.00	16,100	2.59
1906	N. Y., Tex. & Mexican Ry.					87,040	4.49	87,040	3.39
1907	Tex. & N. O. R. R					522,358	5.27	522,358	3.50
1908	Sugar Land Ry								
1909	Tex. & Pac. Ry					[3] 2,723,337	5.05	2,723,337	2.84
1910	Denison & Pac. Suburban Ry.					([4])			
1911	Weatherf., Minl. Wells & N. Wn. Ry.					25,000	5.00	25,000	4.17
1912	Tex., Ark. & La. Ry	3,750	15.00					3,750	15.00
1913	Tex. Cent. R. R	66,233	2.50	66,225	5.00	31,000	4.77	163,458	3.54
1915	Tex. Midl. R. R					45,000	5.00	45,000	3.21
1916	Tex., Sab. Vy. & N. Wn. Ry.								
1917	Marshall, Timpson & Sab. Pass Ry.								
1920	Tex. Sn. Ry								
1925	Trinity & Brazos Vy. Ry								
1926	Trinity Vy. Sn. R. R								
1927	Velasco, Brazos & Nn. Ry								
1928	Vicksb., Shrevept. & Pac. Ry.	71,413	2.50	107,140	5.00	161,209	5.35	339,762	4.25
1930	War. & Corsicana Pac. Ry								
1932	Wich. Vy. Ry					[5] 23,070	3.00	23,070	1.29

[1] Files no report. road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Excludes interest on equipment trust obligations, included in principal.
[4] Interest not taken into account.
[5] Excludes interest on $251,000, bonds owned by the company.

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GROUP X. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
		DESIGNATION OF ITEMS.							
	Abbreviated name of road.	Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 T.I.L.C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
	Total—Group X	5,884,362	5.15	4,861,973	7.90	30,661,658	4.58	41,407,993	2.84
1938	Alameda & San Joaquin R. R.								
1940	Arcata & Mad Riv. R. R								
1942	Ariz. & New Mex. Ry					77,672	6.00	77,672	2.78
1943	Lordsb. & Hachita R. R.								
1946	Astoria & Col. Riv. R. R.					131,200	4.00	131,200	2.68
1883	Atch., Top. & S. Fe Ry. [1] [Line west of Santa Fe, N. Mex.]	930,650	4.00	1,302,723	5.00	2,149,363	4.03	4,382,736	4.11
1947	Atch., Top. & S. Fe Ry—Coast Lines.								
1951	Sn. Cal. Ry. [2]					[3] 1,831,872	15.41	1,831,872	7.54
	Sn. Cal. Ry. [4]					61,415		61,415	
1953	Grand Canyon Ry								
1954	San Fran. & N. Wn. Ry					24,590	5.32	24,590	3.23
1955	S. Fe, Prescott & Phoenix Ry.	158,060	2.00			418,660	5.07	576,720	3.57
1956	Bradshaw Mtn. R. R								
1957	Phoenix & En. R. R.								
1958	Prescott & En. R. R					17,950	5.00	17,950	1.56
1959	Bellingham Bay & British Col. R. R.					32,817	5.00	32,817	1.98
1961	Blakely R. R								
1964	Boise, Nampa & Owyhee Ry.	3,299	.33					3,299	.33
1967	Buckspt. & Elk Riv. R. R.								
1970	Cal. N. Wn. Ry					40,842	5.00	40,842	1.71
	Cal. N. Wn. Ry. [5]								
1971	San Fran. & N. Pac. Ry	48,000	.80			196,314	5.00	244,314	2.46
1980	Col. Sn. Ry					35,000	5.00	35,000	3.50
1981	Colusa & L. R. R					3,960	6.00	3,960	2.38
1985	Corvallis & En. R. R					[6] 56,400	4.00	56,400	2.00
1644	Denver & Rio G. R. R. [7] [Line in Utah.]			875,000	5.00	[8] 1,125,264	4.14	2,000,264	3.39
1996	El Paso & S. Wn. R. R					252,750	5.00	252,750	2.10
1997	El Paso & S. Wn. R. R. of Tex.								
1998	Eureka & Palisade Ry	12,000	4.00					12,000	4.00
1471	Gt. Nn. Ry. [1] [Line west of Montana.]	1,285,221	7.00			31,469	5.00	1,316,690	6.93
1476	St. P., Minneap. & Manit. Ry. [1] [Line west of Montana.]	137,400	6.00			392,005	4.89	529,405	4.22
2006	Spokane Falls & Nn. Ry.					168,720	6.00	168,720	3.00
2007	Col. & Red Mtn. Ry					17,460	6.00	17,460	3.14
2013	Idaho Nn. Ry								
2014	Ilwaco Ry. & Nav. Co.								
2015	Indep. & Monmouth Ry								
2018	Klamath L. R. R					2,958	6.00	2,958	.28
2019	Kootenai Vy. Ry								
2020	L. Tahoe Ry. & Transp. Co.					15,000	5.00	15,000	1.88
2022	Los Ang. & Redondo Ry					23,958	5.00	23,958	2.45
2024	McCloud Riv. R. R					11,660	5.40	11,660	2.02
2027	Morenci Sn. Ry	37,500	5.00					37,500	5.00
2029	National Cy. & Otay Ry					[9]			
2030	Nev.-Cal.-Oregon Ry					26,067	5.00	26,067	.92
2031	Sierra Vys. Ry								
2032	Nev. Cent. R. R								

[1] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[2] Figures cover eleven months ending May 31, 1904; leased to Atch., Top. & S. Fe Ry.
[3] Includes $1,156,307, prior interest, which became a direct liability on account of being earned.
[4] Figures cover month ending June 30, 1904.
[5] Report of lessee of San Fran. & N. Pac. Ry.
[6] Excludes interest on $705,000, held in treasury of company.
[7] See Supplement at end of Table for totals covering entire road.
[8] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[9] Bonds held by company; no interest charged.

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GROUP X. TABLE V.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T.II.C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
2033	Nev. Co. N. G. R. R	25,020	10.00			16,240	7.00	41,260	8.56
2034	N. Shore R. R					[1] 127,807	5.00	127,807	1.75
1534	Nn. Pac. Ry. [2] [Line west of Idaho.]	2,689,712	7.00			1,716,194	3.75	4,405,906	5.24
2037	Port Townsend Sn. R. R					(3)			
2038	Wash. & Col. Riv. Ry					99,920	4.00	99,920	1.29
2039	Nn. Pac. Term. Co. of Oregon.					221,700	6.00	221,700	3.31
2042	Oregon & Eureka R. R								
2043	Eureka & Klamath Riv. R. R.								
2045	Pac. & Idaho Nn. Ry					53,550	5.00	53,550	2.08
2046	Pac. Coast Co	[4] 350,000	5.00	[4] 276,250	5.00	[5] 222,300	5.00	848,550	5.00
2047	Col. & Puget Sd. R. R								
2048	Pac. Coast Ry					(3)			
2054	Republic & Kettle Riv. Ry								
2058	Salem, Falls Cy. & Wn. Ry								
2062	San Diego, Cuyamaca & En. Ry.					33,000	6.00	33,000	2.50
2063	San Diego, Pac. B. & La Jolla Ry.								
2064	San Pedro, Los Ang. & Salt L. R. R.								
2065	San Pete Vy. Ry					32,600	4.00	32,600	2.36
2069	Sierra Ry. of Cal					74,828	6.00	74,828	1.30
2070	Sn. Pac. Co					[6] 2,474,387	4.30	2,474,387	.97
2071	Cent. Pac. Ry			1,968,000	15.37	4,191,552	3.65	6,159,552	3.16
2072	New Mex. & Ariz. R. R					195,780	6.00	195,780	2.82
2073	Oregon & Cal. R. R					941,525	5.00	941,525	2.49
2074	S. Pac. Coast Ry					220,000	4.00	220,000	1.91
2075	Sn. Pac. R. R					5,173,311	5.52	5,173,311	2.33
2078	Carson & Colo. Ry					80,000	4.00	80,000	1.25
2079	Gila Vy., Globe & Nn. Ry					75,575	5.00	75,575	2.15
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R.					36,240	5.87	36,240	2.24
2082	Sunset R. R					11,360	4.00	11,360	1.45
2083	Tacoma En. R. R					20,435	5.00	20,435	1.07
1613	Un. Pac. R. R.: [7]								
2086	Oregon R. R. & Nav. Co			440,000	4.00	860,847	4.00	1,300,847	2.30
2087	Cascades R. R								
2088	Col. & Palouse R. R					(8)			
2089	Mill Ck. R. R. [9]								
2061	Mill Ck. Flume & Mfg. Co. [10]								
2090	Snake Riv. Vy. R. R								
2092	Walla W. & Col. Riv. R. R.								
2093	Oregon S. Line R. R					6,616,855	4.78	6,616,855	3.98
2095	Malad Vy. R. R								
2096	St. Anthony R. R								
2097	Salmon Riv. R. R								
2098	Wyo. Wn. R. R								
2099	United Verde & Pac. Ry	95,000	31.67			18,000	6.00	113,000	18.84
2100	Va. & Truckee R. R	112,500	2.25					112,500	2.25
2102	Wash. & Gt. Nn. Ry								
2103	Yreka R. R					2,286	6.00	2,286	2.61

[1] Excludes $33,618, charged to construction.
[2] Group figures assigned by Division of Statistics. See Supplement at end of Table for totals covering entire road.
[3] Interest waived by bondholders.
[4] Includes dividends on $7,740,250, apportioned "to other properties."
[5] Includes interest on $2,712,060, apportioned "to other properties."
[6] Entire funded debt apportioned "to other properties."
[7] Inserted to show corporate relation of subsidiary roads as indicated.
[8] Bonds owned by Oregon R.R. & Nav. Co.; no interest charged.
[9] Report for period, October 19, 1903 to June 30, 1904.
[10] Report for period, July 1 to October 26, 1903, on which date road was transferred by deed to Oregon R. R. & Nav. Co. On December 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R. and included 1.07 miles in "line owned" of its own road.

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TABLE V.—SUPPLEMENT.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904.

[Showing totalized figures for certain roads lying in more than one group.]

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C.8 / T. II, C.12
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
52	Canadian Pac. Ry. [1]	5,070,000	6.00	1,303,407	4.00	[2] 5,295,904	4.33	11,669,311	4.85
83	N. Y. Cent. & Hud. Riv. R. R.: [3]								
831	L. Shore & Mich. Sn. Ry.: [3]								
850	Ind., Ill. & Io. R. R. [4]	100,000	2.00			194,000	4.00	294,000	2.98
129	Rutland R. R. [5]					513,433	4.28	513,433	2.42
147	Balt. & Ohio R. R. [6]	4,970,482	4.00	2,400,000	4.00	8,723,235	3.68	16,093,717	3.82
290	Erie R. R. [7]			1,915,696	4.00	8,276,682	4.66	10,192,378	2.88
743	Cin., Ham. & Day. Ry.: [3]								
751	Cin., Indpls. & Wn. Ry. [8]	167,322	2.35			[9] 269,978	4.53	437,300	2.91
752	Clev., Cin., Chic. & St. L. Ry. [10]	1,119,612	4.00	[11] 525,656	5.04	2,672,963	4.50	4,318,231	4.41
762	Peoria & En. Ry. [12]					564,260	4.03	564,260	2.35
801	Hock. Vy. Ry.: [3]								
803	Kanawha & Mich. Ry. [13]					175,030	4.48	175,030	1.26
883	Norf. & Wn. Ry. [14]	[15] 1,934,076	3.00	[16] 919,524	4.00	2,760,399	4.36	5,613,999	3.69
939	Southern Ry. [17]			3,000,000	5.00	7,383,541	4.84	10,383,541	3.11
950	Tol., St. L. & Wn. R. R. [18]					575,000	3.71	575,000	1.60
955	Wabash R. R. [19]					[20] 3,196,623	4.93	3,196,623	2.52
975	Atl. Coast Line R. R. [21]	1,832,500	5.00	86,335	5.00	[22] 5,360,680	4.24	7,279,515	4.42
1149	Louisv. & Nashv. R. R. [23]	3,000,000	5.00			4,917,972	4.56	7,917,972	4.69
1012	Ches. & Ohio Ry. [24]	627,904	1.00			3,946,382	4.61	4,574,286	3.08
1085	Seaboard Air Line Ry. [25]					2,683,449	4.69	2,683,449	2.24
1242	Ill. Cent. R. R. [26]	5,702,400	6.00			4,167,338	3.69	9,869,738	4.75
1383	Atch., Top. & S. Fe Ry. [27]	[28] 4,078,220	4.00	[29] 5,708,690	5.00	9,418,770	4.03	19,205,680	4.11
1400	Chic. & Alt. Ry.: [3]								
1401	Chic. & Alt. R. R.: [3]								
1408	Kans. Cy., St. L. & Chic. R. R. [30]	19,026	7.00	105,000	6.00	210,000	7.00	334,026	6.65
1407	Chic. & N. Wn. Ry. [31]	[32] 3,383,324	7.00	[32] 1,791,600	8.00	8,072,804	4.98	13,247,728	5.57
1412	Chic., Burl. & Quin. R. R. [33]	7,758,737	7.00			6,899,392	4.39	14,658,129	5.47
1433	Chic., Rock I. & Pac. Ry. [34]	5,995,998	8.00			[35] 5,083,230	4.40	11,079,228	5.81

1 Lies in Group I and outside United States; see page 553, No. 52.
2 Excludes interest on equipment trust obligations.
3 Inserted to show corporate relation of subsidiary road as indicated.
4 Lies in Groups III and VI; see pages 564 and 574, No. 850.
5 Lies in Groups I and II; see pages 554 and 561, No. 129.
6 Lies in Groups II, III, and VI; see pages 555, 563, and 572, No. 147.
7 Lies in Groups II and III; see pages 556 and 563, No. 290.
8 Lies in Groups III and VI; see pages 563 and 573, No. 751.
9 Excludes interest on equipment trust obligations, charged to rental of cars.
10 Lies in Groups III and VI; see pages 563 and 573, No. 752.
11 Includes $25,731, dividends on preferred stock and scrip of Cin., Sdsky. and Clev. Ry.
12 Lies in Groups III and VI; see pages 563 and 573, No. 762.
13 Lies in Groups III and IV; see pages 564 and 567, No. 803.
14 Lies in Groups III and IV; see pages 565 and 568, No. 883.
15 Declared on $64,469,200, in hands of public.
16 Declared on $22,988,100, in hands of public.
17 Lies in Groups III, IV, V, and VI; see pages 566, 568, 571, and 575, No. 939.
18 Lies in Groups III and VI; see pages 566 and 575, No. 950.
19 Lies in Groups III and VI; see pages 566 and 575, No. 955.
20 Excludes interest on equipment trust obligations, included in principal.
21 Lies in Groups IV and V; see pages 567 and 569, No. 975.
22 Includes interest on $35,000,000, apportioned "to other properties."
23 Lies in Groups V and VI; see pages 569 and 572, No. 1149.
24 Lies in Groups IV and V; see pages 567 and 569, No. 1012.
25 Lies in Groups IV and V; see pages 568 and 570, No. 1085.
26 Lies in Groups V and VI; see pages 570 and 574, No. 1242.
27 Lies in Groups VI, VIII, IX, and X, see pages 572, 577, 580, and 582. No. 1383.
28 Declared on $101,955,500, in hands of public.
29 Declared on $114,173,800, in hands of public.
30 Lies in Groups VI and VIII; see pages 572 and 577, No. 1403.
31 Lies in Groups VI and VII; see pages 572 and 576, No. 1407.
32 Declared on amount in hands of public.
33 Lies in Groups VI and VII; see pages 572 and 576, No. 1412.
34 Lies in Groups VI and VIII; see pages 573 and 577, No. 1433.
35 Includes interest on $20,916,000, apportioned "to other properties."

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TABLE V.—SUPPLEMENT.—CHARGES AGAINST INCOME ON ACCOUNT OF RAILWAY CAPITAL DURING THE YEAR ENDING JUNE 30, 1904—Continued.

[Showing totalized figures for certain roads lying in more than one group.]

No.	1	2	3	4	5	6	7	8	9
	Abbreviated name of road.	DESIGNATION OF ITEMS.							
		Dividends on common stock.	Rate.	Dividends on preferred stock.	Rate.	Interest on funded debt.	Rate.	Total.	Rate. 100×C. 8 / T. II, C. 13
		Dollars.	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*	*Dollars.*	*P. ct.*
1437	Chic., St. P., Minneap. & Om. Ry. [1]	[2] 1,113,330	6.00	[3] 787,976	7.00	1,519,372	5.78	3,420,678	5.58
1471	Gt. Nn. Ry. [4]	[5] 8,683,925	7.00	.....	.....	[5] 212,625	5.00	8,896,550	6.93
1476	St. P., Minneap. & Manit. Ry. [6]	1,200,000	6.00	.....	.....	3,423,628	4.89	4,623,628	4.22
1584	Nn. Pac. Ry. [7]	10,849,989	7.00	.....	.....	6,922,930	3.75	17,772,919	5.24
1613	Un. Pac. R. R. [8]	4,350,916	4.00	3,982,584	4.00	7,948,613	4.05	16,282,113	4.02
1644	Denver and Rio G. R. R. [9]	.....	.....	2,220,000	5.00	[10] 3,170,802	4.14	5,390,802	3.39
1692	Mo., Kans. & Tex. Ry. [11]	.....	.....	.....	.....	3,316,172	4.18	3,316,172	2.08

[1] Lies in Groups VI and VII; see pages 573 and 576, No. 1437.
[2] Declared on $18,555,500, in hands of public.
[3] Declared on $11,256,800, in hands of public.
[4] Lies in Groups VI, VII, and X; see pages 573, 576, and 582, No. 1471.
[5] Capital stock and funded debt apportioned "to other properties."
[6] Lies in Group VI, VII, and X; see pages 574, 576, and 582, No. 1476.
[7] Lies in Groups VI, VII, and X; see pages 574, 576, and 583, No. 1584.
[8] Lies in Groups VII and VIII; see pages 576 and 579, No. 1613.
[9] Lies in Groups VIII and X; see pages 577 and 582, No. 1644.
[10] Excludes interest on equipment trust obligations, charged to "special renewal fund."
[11] Lies in Groups VIII and IX; see pages 578 and 580, No. 1692.

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TABLE VI.

GENERAL BALANCE SHEET

FOR

THE YEAR ENDING JUNE 30, 1904.

[Showing Increase or Decrease as compared with June 30, 1903.]

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EXPLANATORY NOTE.

The statistics presented in Table VI were not compiled on the basis of the territorial grouping followed in the preceding tables. The roads appearing in this table are, with a few exceptions that are explained by footnotes, such as filed annual reports in season for use in all tabulations.

There is an occasional excess of funded debt in this table over similar data presented in Table II, because of the fact that duplications sometimes arise in the case of subsidiary roads whose "Funded debt" has been assumed by the operating company. The general balance sheets of such subsidiary roads have been included in this table for completeness. In other cases both "Capital stock" and "Funded debt" in this table exceed the amounts shown in Table II on account of the apportionment of a part of such items "To other properties." These exceptions are explained by footnotes.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Total—Railways in the United States.	10,784,449,493 +444,885,067	727,087,638 +43,364,165	1,717,878,596 +43,088,618	555,248,770 +41,836,706	736,320,615 −31,302,905	158,726,068 +9,908,493
1	Attleb. Brh. R. R.	121,779	.....	.....	.....	2,163 −15,855	.....
2	Bang. & Aroostook R. R.	8,878,446 +56,301	2,538,284 +56,077	17,896	.....	477,976 +62,498	384,811 −30,666
3	Barre R. R. [1]	288,172 +5,973	121,548 +26,195	.....	.....	66,642 −2,927	6,642 −4,385
5	Boston & Me. R. R.	42,979,441 +358,801	7,223,320 +445,698	9,720,970 +399	924,084 −114,000	7,907,805 −184,230	3,393,065 −68,527
6	Boston & Lowell R. R.	12,320,780 +79,437	833,584	384,105	2,895,000	700,169 −78,101	.....
7	Con. & Pass. Rivs. R. R.	3,516,525	.....	763,600	.....	22,950 +116	188,661 .....
8	Nash. & Lowell R. R.	684,242	218,243	40,306	.....	24,646 +2,652	.....
9	Northern R. R.	3,068,400	.....	.....	9,303 −7,385	17,649 +9,634	.....
12	Peterborough R. R.	595,194	.....	.....	.....	4,342 +202	.....
13	Stony Brk. R. R.	276,601	.....	.....	.....	649 −2,312	.....
14	Wilton R. R.	242,600	.....	.....	.....	3,900 −242	.....
15	Conc. & Montreal R. R.	13,211,859 +1,355,180	(2)	595,043 −768,040	.....	84,790 −38,735	.....
16	Conc. & Ports. R. R.	350,000	.....	.....	.....	4,359 +145	.....
17	Frank. & Tilton R. R.	247,524 +60	16,519	.....	.....	.....	.....
18	Nash., Acton & Boston R. R.	1,057,031	.....	.....	.....	6,258	.....
19	New Boston R. R.	84,000	.....	.....	.....	.....	.....
20	Pemigewasset Vy. R. R.	541,262	.....	.....	.....	713 +30	.....
21	Suncook Vy. R. R.	348,199	.....	.....	.....	2,588 +13	.....
22	Conn. Riv. R. R.	3,597,367 +33,627	455,978	603,207	.....	187,790 −6,981	.....
23	Danvers R. R.	239,678	.....	.....	.....	.....	.....
24	Fitchburg R. R.	40,131,779 +53,227	3,828,354	.....	772,000	392,882 −341,063	.....
25	Kennebunk & Kport. R. R.	65,000	.....	.....	.....	.....	.....
26	Lowell & And. R. R.	767,050	.....	.....	.....	1,892 −3,920	.....
28	Manch. & Law. R. R.	1,279,069	(2)	3,000 −2,300	.....	132,252 +320	.....
29	Newburyport R. R.	597,386	.....	.....	.....	.....	.....
30	Troy & Benningt. R. R.	236,953	.....	.....	.....	4,290 +195	.....
31	Vt. & Mass. R. R.	6,007,726	261,234	.....	.....	12,688 +763	.....
32	Worc., Nash. & Roch. R. R.	4,138,585	415,336	35,400	.....	38,857 +700	.....
33	Me Cent R. R.	14,562,749	2,617,688	133,972	404,500 +250,000	2,319,542 +423,647	757,331 −31,181

[1] Report for year ending April 30, 1904

[2] Included in "cost of road."

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THE YEAR ENDING JUNE 30, 1904.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
[1] 123,536,887	.....	15,856,403,494	6,464,286,168	7,237,547,239	877,325,977	46,683,908	551,478,629	
−4,218,626	.....	+655,468,710	+163,770,643	+430,588,804	+7,709,697	+3,117,200	+30,958,514	
.....	7,758	131,700	131,700	.....	.....	.....	.....	1
.....	+7,758	−8,097	.....	.....	.....	.....	−8,097	
34,565	.....	14,161,835	1,550,000	11,887,000	468,648	.....	256,187	2
+24,597	.....	+1,956,857	+499,600	+1,400,000	−13,087	.....	+70,344	
.....	.....	499,279	400,000	.....	5	.....	99,274	3
.....	.....	+24,856	.....	.....	−1,434	.....	+26,290	
[2] 1,659,897	.....	75,235,779	26,987,871	31,405,008	6,574,584	292,738	1,538,075	5
+16,932	.....	+475,191	.....	+905,053	−590,983	−1,899	−27,090	
.....	.....	17,133,638	6,599,400	8,528,000	301,929	59,098	1,436,064	6
.....	.....	+1,336	.....	+250,000	−249,980	−520	.....	
845	.....	4,733,109	2,500,000	1,900,000	77,863	19,000	236,246	7
.....	.....	+116	.....	.....	.....	.....	+116	
.....	.....	967,437	800,000	.....	1,210	.....	166,227	8
.....	.....	+2,652	.....	.....	+275	.....	+2,377	
.....	.....	3,095,352	3,068,400	.....	2,623	.....	24,329	9
.....	.....	+2,249	.....	.....	+234	.....	+2,015	
.....	.....	599,536	385,000	.....	.....	.....	214,536	12
.....	.....	+202	.....	.....	.....	.....	+202	
.....	1,258	300,000	300,000	.....	.....	.....	.....	13
.....	+1,258	−1,054	.....	.....	.....	.....	−1,054	
.....	.....	246,500	240,000	.....	3,900	.....	.....	14
.....	.....	−242	.....	.....	−242	.....	.....	
.....	.....	14,820,184	7,447,600	7,012,500	147,631	.....	212,453	15
.....	.....	+548,432	+250,000	.....	+129,060	.....	+169,372	
.....	.....	354,359	350,000	.....	.....	.....	4,359	16
.....	.....	+145	.....	.....	.....	.....	+145	
.....	.....	264,043	250,000	.....	14,043	.....	.....	17
.....	.....	+60	.....	.....	+60	.....	.....	
.....	646,694	1,709,983	500,000	500,000	709,983	.....	.....	18
.....	.....	84,000	84,000	.....	.....	.....	.....	19
.....	.....	541,975	541,500	.....	.....	.....	475	20
.....	.....	+30	.....	.....	.....	.....	+30	
.....	.....	350,787	341,700	.....	.....	.....	391	21
.....	.....	+13	.....	.....	.....	.....	+13	
.....	193,885	5,077,477	2,630,000	2,263,150	170,435	13,333	.....	22
.....	.....	+26,721	.....	−6,750	+33,541	.....	.....	
.....	.....	239,678	[3] 58,300	125,000	25,000	.....	22,178	23
.....	.....	48,550,024	24,360,000	19,010,000	4,054,021	197,193	731,155	24
.....	.....	−150,817	.....	−2,405,000	+2,386,338	−23,383	−11,808	
.....	.....	65,000	65,000	.....	.....	.....	.....	25
.....	.....	768,942	625,000	.....	.....	.....	143,942	26
.....	.....	−3,920	.....	.....	.....	.....	−3,920	
.....	.....	1,414,321	1,000,000	274,000	5,874	.....	134,447	28
.....	.....	−1,980	.....	.....	−20	.....	−1,960	
.....	.....	597,386	[4] 200,900	[5] 300,000	.....	.....	77,046	29
.....	.....	241,243	150,800	.....	.....	.....	90,443	30
.....	.....	+195	.....	.....	.....	.....	+195	
4,503	.....	6,286,151	3,193,000	772,000	12,688	4,503	2,303,960	31
.....	.....	+763	.....	−36,000	+858	.....	+35,905	
.....	279,482	4,907,660	3,099,800	1,776,000	28,060	3,800	.....	32
.....	−640	+60	.....	.....	+60	.....	.....	
[6] 803,128	.....	21,598,910	4,988,000	12,492,192	762,690	165,621	283,115	33
+60,093	.....	+702,559	.....	.....	+150,237	.....	−2,979	

[1] Includes $76,580,543, "sinking fund."
[2] Includes $1,339,337, "sinking fund."
[3] Excludes $9,200, amount paid in on shares not issued.
[4] Excludes $19,440, amount paid in on shares not issued.
[5] "Amount outstanding" is $445,800, for which the liability of Newburyport R. R. is $300,000 at termination of lease.
[6] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Boston & Me. R. R.—Ctd.						
	Me. Cent. R. R.—Ctd.						
34	Belfast & Mooseh. L. R. R.	753,600	.....	.....	.....	88	.....
		−4,500	.....	.....	.....	+58	.....
35	Dexter & Newpt. R. R.	297,000	.....	.....	.....	704	.....
		.....	.....	.....	.....	+89	.....
36	Dexter & Piscataq. R. R.	297,000	.....	.....	.....	434	.....
		.....	.....	.....	.....	+29	.....
37	En. Me. Ry	200,000	.....	.....	.....	79	.....
		.....	.....	.....	.....	−9	.....
38	European & N. Amer. Ry. [1]	.....	.....	.....	.....	.....	.....
39	Portl. & Ogdensb. Ry.	6,511,538	(2)	.....	.....	.....	.....
40	Upper Coos R. R	1,130,978	262,022	.....	.....	.....	.....
41	Wash. Co. Ry. [3]	4,779,832	196,051	.....	.....	82,806	19,962
43	St. J. & L. Cham. R. R.	4,650,825	.....	242,250	.....	96,175	58,904
		+625	−151,567	−500	.....	+31,998	−12,700
44	Vt. Vy. R. R	985,372	96,959	800,000	.....	61,205	.....
		.....	.....	.....	.....	+854	.....
45	Sullivan Co. R. R.	888,755	98,175	.....	.....	26,277	.....
		.....	.....	.....	.....	+54	.....
46	York Harb. & B. R. R.	300,000	.....	.....	.....	44,016	.....
		.....	.....	.....	.....	+5,770	.....
49	Bridgton & Saco Riv. R. R.	224,857	48,119	.....	.....	6,715	686
		+7,782	+3,218	.....	.....	+2,025	−1,261
50	Bristol R. R. [1]	.....	.....	.....	.....	.....	.....
52	Canadian Pac. Ry. [4]	219,070,500	49,504,309	12,268,964	35,036,246	34,256,187	5,802,494
		+9,766,466	+4,268,001	+789,924	+1,866,933	−59,551	+303,705
53	Internat. Ry. of Me. [5]	6,835,858	482,105	.....	.....	.....	.....
		+184,982	+18,847	.....	.....	.....	.....
56	Montreal & Atl. Ry. [4]	4,157,482	(2)	.....	1,065,000	.....	.....
		+80,612	.....	.....	.....	.....	.....
57	Newpt. & Richf. R. R.	700,000	.....	.....	.....	.....	.....
59	Clarendon & Pittsf. R. R.	198,717	71,424	.....	.....	9,141	.....
		+35	.....	.....	.....	−4,494	.....
61	Frank. & Megantic Ry.	146,992	11,182	.....	.....	7,668	3,016
		+3,733	+5,805	.....	.....	+3,274	+2,538
63	Georges Vy. R. R. [1]	.....	.....	.....	.....	.....	.....
64	Grafton & Upton R. R.	523,918	68,082	.....	.....	6,920	.....
		.....	+7,000	.....	.....	−408	.....
	Grand Trunk Ry. of Can.: [6]						
65	Atl. & St. Law. R. R.	8,922,000	.....	.....	.....	.....	.....
66	Norway Brh. R. R.	8,750	.....	.....	.....	.....	.....
67	Cent. Vt. Ry	13,823,274	(2)	.....	267,780	529,849	230,528
		.....	.....	.....	.....	−34,563	+83,775
68	New London Nn. R. R.	3,064,630	248,420	.....	150,000	67,531	.....
		.....	.....	.....	.....	+1,404	.....
70	Lewiston & Aub. Ry.	300,000	.....	.....	.....	.....	.....
71	Hardwick & Woodb. R. R.	55,376	20,439	.....	.....	3,476	982
		+1,824	+8,950	.....	.....	+1,486	+392
72	Hoosac Tun. & Wilm. R. R.	436,566	77,854	.....	.....	23,441	9,887
		+4,055	+5,477	.....	.....	−10,775	+7,006
74	Kennebec Cent. R. R.	61,517	20,061	.....	.....	5,845	336
		.....	.....	.....	.....	+720	.....

[1] Insufficient data for this Table.
[2] Included in "cost of road."
[3] Report for period, December 18, 1903 to June 30, 1904.
[4] Figures cover line outside United States only. Not included in totals of this Table.
[5] Covers also Aroostook Riv. R. R. and Houlton Brh. R. R.
[6] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
[1] 460		754,675	648,100	105,500		527	88	34
+100		−4,365		−4,500		−23	+58	
		297,704	122,000	175,000	206		498	35
		+89			+45		+44	
		297,434	122,000	175,000			434	36
		+29					+29	
		200,079	200,000				79	37
		−9					−9	
								38
		6,511,538	4,392,538	2,119,000				39
		1,393,000	350,000	1,043,000				40
4,187	6,318	5,090,322	2,500,000	2,500,000	86,018			41
	1,596,618	6,750,996	3,848,500	2,500,000	376,463	22,133		43
	+148,620	+16,476			+16,576			
		1,943,536	1,000,000	800,000	46,930		96,606	44
		+854			+825		+29	
		1,013,207	500,000	357,000	21,150	3,570	131,487	45
		+54					+54	
		344,016	300,000		676		43,340	46
		+5,770			+10		+5,760	
		280,377	102,250	163,000	2,224	543	8,865	49
		+11,764		+11,000	+208	+35		
								50
256,186		362,495,896	117,973,333	133,169,906	9,249,413	284,868	17,561,046	52
−173,243		+19,123,852	+973,333	+17,006,799	+608,920	−187	−1,285,130	
		7,393,858	2,273,000	3,589,895				53
		+184,982		−18,847				
	157,786	5,380,268	3,200,000	1,065,000				56
	+106,725	+187,337						
		700,000	350,000	350,000				57
		279,282	200,000		17,123		62,159	59
		−4,459			−5,000		+541	
	6,607	175,465	87,500	24,000	62,665	1,300		61
	−4,148	+10,897			+10,512	+385		
								63
		598,920	250,000	268,000	74,000		6,920	64
		+6,592			+7,000		−408	
		8,922,000	5,484,000	3,438,000				65
		8,750	8,750					66
		15,855,701	3,000,000	[2] 12,000,000	770,257	73,333	12,111	67
		+50,672			+48,026		+2,646	
		3,535,581	1,500,000	1,500,000	13,277		522,304	68
		+1,404			−4,715		+6,119	
		300,000	300,000					70
		80,273	73,675		1,521		5,077	71
		+12,652	+25,000		−16,452		+4,104	
		547,748	250,000	250,000	42,357	4,166	1,225	72
		+5,763			+12,579		−6,816	
		87,759	[3] 41,250	30,000	741	147	15,621	74
		+720			−105		+825	

[1] "Sinking fund."
[2] Includes $1,000,000, "bonds in hands of trustees," not shown in Table II.
[3] Includes $1,250, amount paid in on shares not issued.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
75	Lime Rock R. R.	401,476	114,636	.....	25,000	21,022	10,440
		+256	+2,500	.....	+25,000	+17,796	+3,947
77	Monson R. R.	60,887	17,262	.....	.....	1,972	.....
		.....	.....	.....	.....	+1,662	.....
78	Montp. & Wells Riv. R. R.	800,000	26,206	.....	.....	180,399	40,555
		.....	+26,206	.....	.....	−35,209	+4,917
79	Barre Brh. R. R.	71,100	.....	.....	.....	.....	.....
80	Moshassuck Vy. R. R.	80,092	17,489	.....	.....	47,185	3,508
		.....	+1,819	.....	.....	−1,284	−4,711
82	Narragansett Pier R. R.	180,000	29,273	.....	.....	11,991	.....
		.....	.....	.....	.....	+204	.....
83	N. Y. Cent. & Hud. Riv. R. R.	144,955,405	49,812,463	124,062,054	7,667,004	17,624,831	5,869,810
		+1,549,979	+1,008,724	+370,720	+3,352,509	+1,059,281	+277,027
84	Boston & Alb. R. R.	28,015,485	3,572,400	.....	5,500,000	2,555,677	.....
		.....	.....	.....	.....	+12,963	.....
85	Chester & Becket R. R.	136,894	.....	.....	.....	105	.....
		.....	.....	.....	.....	−245	.....
86	N. Brookf. R. R.	100,000	.....	.....	.....	555	.....
		.....	.....	.....	.....	+9	.....
87	Pittsf. & N. Adams R. R.	438,753	11,247	.....	.....	.....	.....
88	Prov., Web. & Springf. R. R.	243,361	.....	.....	.....	1,770	.....
		.....	.....	.....	.....	−1,436	.....
89	Ware Riv. R. R.	1,115,164	.....	.....	.....	.....	.....
90	N. Y., New Hav. & Hartf. R. R.	45,982,161	15,380,976	17,267,990	8,275,004	13,985,880	3,166,356
		−8,237,323	+7,790,589	+9,984,166	+5,801,361	−4,185,784	+316,205
91	Berkshire R. R.	600,000	.....	3,970	.....	11,640	.....
		.....	.....	.....	.....	−1,175	.....
92	Boston & N. Y. Air Line R. R.	4,488,525	129,932	42,839	7,872	78	.....
		.....	.....	+1,960	+3,945	−13,043	.....
93	Colchester Ry.	50,000	.....	.....	.....	.....	.....
94	Chatham R. R.	98,436	.....	.....	1,000	2,210	.....
		.....	.....	.....	.....	+1,166	.....
95	Danb. & Norwalk R. R.	1,545,620	228,971	.....	.....	1,875	.....
		+375,349	.....	.....	.....	+1,875	.....
96	Harlem Riv. & Port Chester R. R.	6,788,817	2,133,437	.....	.....	80	.....
		−456,735	+779,670	.....	.....	.....	.....
97	Middlet., Mer. & Waterb. R. R.	100,000	.....	.....	.....	.....	.....
98	Milf. & Woonsocket R. R.	173,381	.....	.....	.....	77	.....
		.....	.....	.....	.....	+35	.....
99	Milf., Frank. & Prov. R. R.	101,308	.....	.....	.....	2,351	.....
		.....	.....	.....	.....	+198	.....
100	Naugatuck R. R.	3,575,195	297,087	.....	.....	24,799	.....
		+943,326	.....	.....	.....	+23,110	.....
101	New England R. R.	30,314,821	(1)	.....	.....	886,344	.....
		+1,516,629	.....	.....	.....	.....	.....
102	New Hav. & Derby R. R.	1,824,287	200,675	.....	.....	4,792	.....
		+264,896	.....	.....	.....	+4,792	.....
103	New Hav. & Northamp. Co.	5,731,587	850,431	33,081	.....	220	.....
		.....	.....	+2,744	.....	−8	.....
104	Holyoke & Westf. R. R.	460,000	.....	.....	.....	28,917	.....
		.....	.....	.....	.....	−1,267	.....
105	Norwich & Worc. R. R.	3,963,817	179,750	500,000	.....	401,281	450,870
		.....	.....	.....	.....	−90	.....
106	Old Colony R. R.	29,956,724	3,161,519	1,537,150	.....	519,274	.....
		+847,975	.....	.....	.....	+42,635	.....

[1] Included in "cost of road."

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+Miscellaneous. Or Cols. 11+12+13+14+15+Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
2,695	.....	610,894	[1] 48,000	425,000	27,454	.....	110,440	75
+523	.....	+50,022	.....	+25,000	+25,819	.....	−797	
.....	155,887	236,008	70,000	70,000	96,008	.....	.....	77
.....	+2,238	+3,900	.....	.....	+3,900	.....	.....	
356	.....	1,047,516	800,000	.....	53,129	.....	191,014	78
−853	.....	−4,939	.....	.....	+4,398	.....	−9,254	
.....	.....	71,100	71,100	.....	.....	.....	.....	79
[2] 873	.....	153,717	50,000	.....	52,335	.....	51,382	80
.....	.....	−4,176	.....	.....	−5,464	.....	+1,288	
.....	1,818	223,082	133,800	70,000	18,115	1,167	.....	82
.....	+1,818	+2,022	.....	.....	+3,825	.....	−1,803	
[3] 6,530,092	.....	378,971,396	132,250,000	200,122,736	20,801,555	1,729,555	15,911,253	83
+1,208,365	.....	+11,581,930	.....	+5,342,190	+8,034,313	.....	+20,673	
[2] 200,721	.....	40,844,283	25,000,000	8,485,000	97,943	.....	1,543,868	84
+8,636	.....	+21,599	.....	.....	−3,788	.....	.....	
.....	25,357	162,356	50,000	50,000	62,356	.....	.....	85
.....	+3,658	+3,413	.....	.....	+3,413	.....	.....	
.....	.....	100,555	100,000	.....	.....	.....	555	86
.....	.....	+9	.....	.....	.....	.....	+9	
.....	.....	450,000	450,000	.....	.....	.....	.....	87
.....	.....	245,131	160,000	.....	62,987	.....	22,144	88
.....	.....	−1,436	.....	.....	−4,715	.....	+3,279	
.....	.....	1,115,164	750,000	.....	365,164	.....	.....	89
.....	.....	136,436,894	80,000,000	9,639,000	6,426,795	394,317	14,649,037	90
.....	.....	+21,465,208	+9,102,700	+5,275,000	−512,843	+192,572	+829,471	
.....	.....	615,610	600,000	.....	91	.....	15,519	91
.....	.....	−1,175	.....	.....	−1,407	.....	+232	
.....	.....	4,669,246	3,907,968	500,000	492	10,417	248,869	92
.....	.....	−7,138	.....	.....	.....	.....	−7,138	
.....	.....	50,000	25,000	25,000	.....	.....	.....	93
.....	.....	102,702	68,200	17,000	.....	170	17,332	94
.....	.....	+1,166	.....	−1,000	−700	−10	+2,876	
.....	.....	1,776,466	600,000	650,000	375,349	1,875	149,242	95
.....	.....	+377,224	.....	.....	+375,349	−13,000	+14,875	
.....	.....	8,922,334	1,000,000	1,000,000	6,922,334	.....	.....	96
.....	.....	+322,935	+957,450	−2,000,000	+1,365,485	.....	.....	
.....	.....	100,000	100,000	.....	.....	.....	.....	97
.....	35,142	208,600	148,600	60,000	.....	.....	.....	98
.....	−35	.....	.....	.....	.....	.....	.....	
.....	6,341	110,000	100,000	10,000	.....	.....	.....	99
.....	−198	.....	.....	.....	.....	.....	.....	
.....	.....	3,998,581	2,000,000	1,288,000	351,499	8,997	350,085	100
.....	.....	+966,436	.....	+864,000	+20,528	+7,307	+74,601	
.....	351,551	43,052,716	25,000,000	18,000,000	52,716	.....	.....	101
.....	.....	+1,516,629	.....	+1,500,000	+16,629	.....	.....	
.....	.....	2,029,754	447,000	1,280,000	264,896	4,791	33,067	102
.....	.....	+269,688	.....	.....	+264,896	.....	+4,792	
[2] 375,000	.....	6,990,319	2,460,000	2,600,000	.....	.....	1,555,319	103
+15,000	.....	+17,736	.....	.....	.....	.....	+2,736	
.....	.....	488,917	260,000	200,000	.....	2,000	26,917	104
.....	.....	−1,267	.....	.....	.....	.....	−1,267	
.....	.....	5,518,825	3,006,600	[4] 1,200,000	63,848	16,000	1,232,377	105
.....	.....	−90	.....	.....	−316	.....	+226	
.....	.....	38,516,756	[5] 17,871,400	15,519,200	1,184,825	68,660	767,327	106
.....	.....	+891,180	+812,500	−742,000	+168,429	−3,942	+121	

[1] Represents amount paid in; amount issued $450,000.
[2] "Sinking fund."
[3] Includes $2,158,326, "sinking fund."
[4] Includes $280,000, not shown in Table II, apportioned "to other properties."
[5] Includes $310,200, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	N. Y., New Hav. & Hartf. R. R.—Continued.						
	Old Colony R. R.—Ctd.						
107	Boston & Prov. R. R.	5,046,088	871,234	847,610	.....	153,961	.....
		.....	.....	.....	.....	+307	.....
109	Plymouth & Middleb. R. R. [1]	.....	.....	.....	.....	.....	.....
110	Prov., War. & Bristol R. R.	457,411	40,000	.....	.....	15,324	.....
		.....	.....	.....	.....	+280	.....
111	Pawtuxet Vy. R. R.	260,900	.....	.....	.....	406	.....
		.....	.....	.....	.....	+320	.....
112	Prov. & Springf. R. R.	1,267,450	.....	.....	.....	28	.....
		.....	.....	.....	.....	−245	.....
113	Prov. & Worc. R. R.	4,276,250	828,888	.....	.....	122,291	.....
		.....	.....	.....	.....	+1,512	.....
114	R. I. & Mass. R. R. in Mass.	112,321	.....	.....	.....	.....	.....
		.....	.....	.....	.....	−2,500	.....
115	R. I. & Mass. R. R. of R. I.	183,580	.....	.....	.....	.....	.....
		.....	.....	.....	.....	−1,568	.....
116	Rockville R. R. [2]	144,248	25,858	.....	.....	2,643	.....
		.....	.....	.....	.....	+1,113	.....
117	Stockbridge & Pittsf. R. R.	448,700	.....	2,550	.....	8,398	.....
		.....	.....	.....	.....	+257	.....
118	W. Stockbridge R. R.	39,600	.....	.....	.....	.....	.....
		.....	.....	.....	.....	−450	.....
119	Woonsocket & Pascoag R. R.	300,000	.....	.....	.....	1,250	.....
120	Un. Freight R. R.	401,070	12,000	13,000	.....	25,759	1,402
		.....	.....	.....	.....	+7,743	+597
121	Newpt. & Wickf. R. R.	118,000	65,000	.....	.....	7,709	4,830
		.....	.....	.....	.....	−433	−494
122	Phillips & Rangeley R. R.	238,935	57,588	.....	.....	9,849	479
		.....	.....	.....	.....	−1,684	+360
124	Madrid R. R.	30,000	.....	.....	.....	2,000	.....
125	Portl. & Rumf. Falls Ry.	2,196,590	339,447	765,939	1,006,700	274,842	52,072
		.....	−262	−81,000	+959,700	−156,183	−22,293
126	Rumf. Falls & Rangeley Lakes R. R	881,982	93,234	.....	.....	44,307	18,984
		+152,317	−3,515	.....	.....	−11,212	+17,997
129	Rutland R. R.	18,178,841	2,361,482	909,310	472,800	579,562	210,427
		+201,276	−163,393	+609,334	−285,885	−507,429	−146,609
131	Sandy Riv. R. R.	222,337	77,205	4,500	41,565	21,450	1,728
		.....	+13,722	.....	.....	+4,118	+202
133	Sebasticook & Moosch. R. R. [4]	.....	.....	.....	.....	.....	.....
134	Somerset Ry	1,043,655	150,179	.....	.....	27,765	12,250
		.....	+5,483	.....	.....	+9,379	+3,114
135	S. Manch. R. R.	90,870	32,295	.....	.....	.....	2,886
		+994	.....	.....	.....	.....	−43
136	Wash. Co. R. R. [4]	.....	.....	.....	.....	.....	.....
137	White Riv. R. R. [1]	.....	.....	.....	.....	.....	.....
139	Wood Riv. Brh. R. R.	111,905	16,582	.....	.....	6,860	.....
		.....	.....	.....	.....	+207	.....
140	Woodstock Ry	250,000	23,610	.....	.....	24,755	2,633
		.....	.....	.....	.....	+5,304	−102
141	Alb. & Hud. R. R.	3,378,499	22,481	.....	.....	43,251	17,280
		+109,830	+19,746	.....	.....	+6,816	+1,296
143	Annap., Wash. & Balt. R. R.	358,000	.....	.....	.....	17,753	854
		.....	.....	.....	.....	+3,622	+181
144	Bachman Vy. R. R. of Md.	68,150	.....	.....	.....	540	.....
		.....	.....	.....	.....	+235	.....

[1] Insufficient data for this Table.
[2] Report for nine months ending June 30, 1904.
[3] Report of Receiver. Insufficient data for this Table.
[4] Report for period, July 1 to December 17, 1903; reorganized as Wash. Co. Ry.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
		6,501,077	4,000,000	2,170,000	147,792		83,285	107
		+307			−2,265		+2,572	
								109
		512,735	437,300		53,255		22,180	110
		+280			+246		+34	
		261,306	100,600	160,000			406	111
		+320					+320	
		1,267,478	517,450	750,000			28	112
		−245					−245	
		5,227,429	3,500,000	1,500,000			227,429	113
		+1,512					+1,512	
		112,321	100,000				12,321	114
		−2,500					−2,500	
		183,580	180,000				3,580	115
		−1,568					−1,568	
		172,749	108,750				63,749	116
		+1,113					+1,113	
		459,648	448,700		516		10,432	117
		+257			+156		+101	
		39,600	39,600					118
		−450					−450	
		301,250	200,000	100,000		1,250		119
		453,231	300,000		5,685		51,184	120
		+8,340			+4,703		+774	
[1] 3,424	8,615	207,578	100,000	80,000	25,869	1,709		121
+2,224	+1,862	+3,159			+3,117	+42		
	133,319	440,170	99,400	200,000	127,505	3,969		122
	+14,900	+13,576			+8,614			
	19,125	51,125	21,000	30,000		125		124
[1] 59,997		4,720,523	2,000,000	1,842,000	138,591	20,780	659,155	125
+13,665		+713,760		+500,000	+39,483	+8,333	+152,279	
[1] 6,237		1,048,896	300,000	683,156	9,424	6,853	33,227	126
+3,173		+181,164		+273,975	−97,804	+1,853	−10,032	
		22,712,422	9,257,000	11,996,000	676,833	24,783	718,306	129
		−292,706		−133,000	−118,664	−1,325	−6,717	
	77,085	445,870	100,000	300,000	44,203	1,667		131
	−5,553	+12,489			+12,327	+162		
								133
		1,233,849	736,649	397,500	42,055		57,645	134
		+17,976			−4,629		+22,605	
		126,051	40,000		23,615		62,436	135
		+951			+2,316		−1,365	
								136
								137
		135,347	60,000	56,500	8,489		10,358	139
		+207			+409		−202	
		300,998	250,000				50,998	140
		+5,202					+5,202	
		3,461,511	1,750,000	1,500,000	186,901		24,610	141
−1,814		+135,874			+114,729		+21,145	
		376,607	358,000		8,136		10,471	143
		+3,808			+711		+3,092	
	51,030	119,720	68,150		51,570			144
	+1,262	+1,497			+1,497			

[1] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
145	Balt. & Annap. S. Line R. R.	358,000	(1)			39,902	
						+18,868	
147	Balt. & Ohio R. R	291,645,969	31,761,107	43,393,358	13,645,721	34,672,586	4,616,740
		+4,808,987	−481,113	+4,618,167	−1,084,574	+3,872,259	−219,462
157	Staten I. Rap. Trans. Ry.	2,549,520	180,800	110,103	350,000	668,026	91,672
		+40,001	+4,255	+100		+29,932	+14,392
158	Staten I. Ry	1,226,296	322,912			16,308	
		+12,725	−226			−62,083	
159	Bare Rock R. R	18,687	7,325			400	
160	Bath & Hammondspt. R. R.	378,808	33,445			7,260	1,654
		−3,195				+822	+261
161	Bellefonte Cent. R. R. [2]						
163	Bloom Run R. R	74,690					
		+14,448				−1,440	
164	Bloomsb. & Sullivan R. R.	1,199,000				38,182	
						−1,206	
165	Bradf. & Wn. Pa. R. R	30,961	7,170				
167	Bradf., Bord. & Kinzua Ry. [3]						
170	Brownstone & Middlet. R. R.	20,000	7,550			614	
						−111	
171	Buff. & Susq. R. R	5,783,178	514,946	2,390,201	1,896,500	538,425	190,942
		+66,276	+8,625	−974,999	+1,573,342	+44,135	−49,827
172	Addison & Susq. R. R.	100,000				1,530	
						+1	
173	Wellsv., Couderspt. & Pine Ck. R. R.	79,950	3,250			2,640	
						+1	
174	Buff., Attica & Arcade R. R.	526,393	16,680			3,378	
		−1,829				+1,046	
175	Buff., Bradf. & Kane R. R. [4]	300,336	(1)			5,539	
176	Big Level & Kinzua R. R.	200,608		410		650	
		+127				+403	
178	Buff., Roch. & Pittsb. Ry.	20,797,007	8,860,399	1,003,670		1,467,426	844,922
		+904,158	+962,256			−781,245	+116,333
179	Allegh. & Wn. Ry	4,113,434	972,194			20,000	
		+49,095					
180	Clearf. & Mahon. Ry	1,322,135	98,000				
		−20,507					
181	Mahon. Vy. R. R	72,290	186,862			7,263	
184	Cammal & Black Forest Ry. [2]						
186	Cats. & Tannersv. Ry	116,700	7,532			4,096	2,267
		+135				+1,748	+2,167
187	Cats. Mtn. Ry	435,672	17,119			16,286	2,101
		+473				+6,131	−747
188	Cairo R. R.	42,551	6,282			1,479	
						+35	
189	Cent. R. R. of N. J	34,778,196	28,365,106	9,286,063	13,670,059	6,362,912	1,328,339
		+618,269	+2,752,603	+281,032	+633,020	−601,181	+143,574
190	Beaver Meadow, Trescekow & New Boston R. R.	36,000					
202	Lehigh & Lack. R. R	984,551					
		+14,051					
203	Wind Gap & Del. R. R.	184,212				50,000	
		+312					

[1] Included in "cost of road."
[2] Insufficient data for this Table.
[3] Report of Receiver for period, July 1 to December 13, 1903; reorganized as Buff., Bradf. & Kane R. R.
[4] Report for period, December 14, 1903 to June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+Miscellaneous. Or Cols. 11+12+13+14+15+Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	397,912	358,000	.....	31,763	.....	8,139	145
.....	−7,868	+11,000	.....	.....	+2,861	.....	+8,139	
.....	.....	459,113,351	184,244,812	236,977,580	24,193,538	1,143,329	7,311,956	147
.....	.....	+15,997,353	+608,463	+5,680,762	+8,270,548	+31,995	+1,805,308	
.....	.....	3,950,121	500,000	2,500,000	585,835	15,000	349,286	157
.....	.....	+88,680	.....	.....	−54,401	.....	+143,081	
.....	11,137	1,576,652	1,050,000	511,000	13,623	2,029	.....	158
.....	+11,137	−38,447	.....	.....	−22,267	−382	−15,798	
.....	372	26,784	19,900	.....	6,884	.....	.....	159
.....	+372	+372	.....	.....	+1,398	.....	−1,026	
.....	.....	421,167	100,000	300,000	6,226	7,916	7,025	160
.....	.....	−2,612	.....	.....	−14,139	+5,000	+6,527	
.....	.....	.....	.....	.....	.....	.....	.....	161
.....	15,994	90,684	40,000	.....	50,684	.....	.....	163
.....	+10,007	+23,015	.....	.....	+23,015	.....	.....	
.....	.....	1,237,182	600,000	580,500	14,360	.....	32,322	164
.....	.....	−1,206	.....	−4,000	+695	.....	+2,099	
.....	3,060	41,191	36,000	.....	5,191	.....	.....	165
.....	+384	+384	.....	.....	+384	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	**167**
.....	.....	28,164	25,000	.....	2,556	.....	608	170
.....	.....	−111	.....	.....	+1,625	.....	−1,736	
[1] 988	.....	13,175,667	7,555,500	4,666,500	261,941	3,875	563,028	171
−32,613	.....	+135,426	−1,000,000	+1,001,000	+61,442	−581	+46,791	
.....	.....	101,530	100,000	.....	.....	.....	1,530	172
.....	.....	+1	.....	.....	.....	.....	+1	
.....	.....	85,840	62,700	20,500	.....	.....	2,640	173
.....	.....	+1	.....	.....	.....	.....	+1	
.....	.....	549,218	330,000	201,000	3,829	.....	14,389	174
.....	.....	−1,182	.....	.....	−695	.....	−487	
.....	4,420	310,295	300,000	.....	8,779	.....	.....	175
.....	1,358	203,026	150,000	50,000	3,026	.....	.....	176
.....	−1,877	−1,347	.....	.....	−1,347	.....	.....	
.....	.....	33,653,820	15,000,000	14,534,000	1,326,479	159,227	2,005,085	178
.....	.....	+1,702,830	+700,000	+893,000	+106,476	+6,967	−116,184	
.....	.....	5,105,628	3,000,000	2,000,000	.....	20,000	.....	179
.....	.....	+49,095	.....	.....	.....	.....	.....	
.....	.....	1,420,135	750,000	650,000	.....	.....	.....	180
.....	.....	−20,507	.....	.....	−40,642	.....	.....	
.....	.....	266,415	45,000	.....	218,915	.....	2,500	181
.....	.....	.....	.....	.....	.....	.....	.....	184
.....	8,944	139,539	80,000	.....	59,539	.....	.....	186
.....	+527	+4,577	.....	.....	+4,577	.....	.....	
.....	.....	471,178	89,000	303,600	11,379	.....	67,199	187
.....	.....	+5,857	.....	.....	+3,004	.....	+2,853	
.....	.....	50,262	24,500	25,000	.....	250	512	188
.....	.....	+35	.....	.....	−227	.....	+262	
125,565	.....	94,448,891	27,418,800	51,138,000	5,052,260	[2] 114,874	8,739,227	189
−431,506	.....	+3,469,856	+3,000	+2,727,000	+22,936	+50,765	−101,654	
.....	.....	36,000	36,000	.....	.....	.....	.....	190
.....	.....	984,551	370,500	100,000	14,051	.....	.....	202
.....	.....	+14,051	.....	.....	+14,051	.....	.....	
.....	.....	234,212	100,000	.....	134,212	.....	.....	203
.....	.....	+312	.....	.....	+312	.....	.....	

[1] "Sinking fund."

[2] Includes accrued rentals not yet payable.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollaars.*	*Dollars.*
	Cent. R. R. of N. J.—Ctd.						
204	Lehigh & Susq. R. R. [1]	.....	.....	.....	.....	.....	.....
205	Tresckow R. R	284,790	.....	.....	.....	.....	.....
214	Nesquehoning Vy. R. R.	1,423,781	.....	.....	.....	520	.....
		+1,560	.....	.....	.....	.....	.....
216	N. Y. & Long Brh. R. R.	3,632,119	.....	.....	.....	.....	.....
218	Ogden Mine R. R	450,000	(2)	1,700	.....	567	.....
		.....	.....	.....	.....	+85	.....
227	Wilkes B. & Scran. Ry.	1,089,582	.....	.....	.....	.....	.....
228	Cent. R. R. of Pa	995,897	59,222	.....	.....	92,158	3,000
		.....	.....	.....	.....	+22,148	.....
231	Ches. B. Ry	2,777,362	176,800	75,000	.....	118,556	.....
		+69,097	.....	.....	.....	+82,393	−1,622
232	Chestnut Ridge Ry	144,771	4,621	405	.....	1,582	70
		+1,364	.....	−2,400	.....	+609	−60
233	Con. Term. R. R	506,230	.....	.....	.....	15,257	.....
		+292	.....	.....	.....	+897	.....
235	Cornwall R. R.	728,294	68,408	.....	.....	28,185	.....
		+2,103	−125,100	.....	.....	+11,402	.....
236	Cornwall & Leb. R. R.	1,468,816	347,044	.....	13,500	107,406	1,715
		+1,329	+23,624	.....	+3,500	−32,123	−2,064
237	Couderspt. & Port Alleg. R. R.	526,963	36,900	.....	.....	4,568	.....
		+1,196	.....	.....	.....	−10,605	.....
239	Cumb. & Pa. R. R.	2,513,136	1,009,037	.....	.....	50,058	119,234
		+3,835	+4,800	.....	.....	−21,852	−15,102
240	Dansv. & Mt. Mor. R. R. [3]	.....	.....	.....	.....	.....	.....
241	Del. & Hud. Co. [4]	.....	.....	.....	.....	.....	.....
242	Alb. & Susq. R. R.	9,442,535	4,758,231	7,000	.....	915	.....
		.....	.....	.....	.....	−193	.....
243	Chateaugay & L. Placid Ry. [1]	.....	.....	.....	.....	.....	.....
247	Cooperst. & Susq. Vy. R. R.	447,638	34,360	.....	.....	25,545	.....
248	N. Y. & Can. R. R	9,172,067	.....	.....	.....	.....	.....
250	Renss. & Sar. R. R	9,569,745	1,347,744	.....	52,000	21,339	.....
		.....	.....	.....	.....	+1,477	.....
251	Alb. & Vt. R. R	600,000	.....	.....	.....	9,195	.....
		.....	.....	.....	.....	+710	.....
252	Rutl. & Whiteh. R. R.	255,700	.....	.....	.....	.....	.....
253	Sar. & Schen. R. R.	450,000	.....	.....	5,000	1,580	.....
		.....	.....	.....	.....	+50	.....
254	Ticonderoga R. R	60,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
255	Del., Lack. & Wn. R. R.	17,485,187	8,019,201	7,916,701	4,022,878	12,613,819	1,639,849
		+80,756	.....	−571,182	+1,527,400	+1,918,226	+226,110
256	Cayuga & Susq. R. R.	520,458	79,542	.....	.....	366	.....
		.....	.....	.....	.....	−2,232	.....
257	Greene R. R	400,000	.....	.....	.....	.....	.....
259	Mor. & Essex R. R.	38,105,036	5,872,853	432,535	.....	.....	.....
		+1,513,110	.....	.....	.....	.....	.....
260	Chester R. R	228,189	.....	.....	.....	.....	.....
261	Mor. & Essex Ex. R. R.	277,946	.....	.....	.....	.....	.....
		+271	.....	.....	.....	.....	.....
262	Newk. & Bloomf. R. R.	292,287	.....	.....	.....	.....	.....
		+100	.....	.....	.....	.....	.....
263	N. Y., Lack. & Wn. Ry.	26,518,776	5,601,481	.....	.....	.....	.....
		+13,552	.....	.....	.....	.....	.....
264	Oswego & Syr. R. R.	1,876,132	522,429	.....	.....	.....	.....
265	Passaic & Del. R. R.	142,015	.....	.....	.....	.....	.....
		−965	.....	.....	.....	.....	.....
266	Passaic & Del. Ex. R. R.	100,000	.....	.....	.....	.....	.....

[1] Insufficient data for this Table.
[2] Included in "cost of road."
[3] Report of Receiver. Insufficient data for this Table.
[4] Insufficient data for this Table. See page 298, note 6.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								204
		284,790	130,000		154,790			205
		1,424,301	1,418,600		5,701			214
		+1,560			+1,560			
		3,745,000	2,000,000	1,745,000				216
		452,267	450,000				2,267	218
		+85					+85	
		1,089,582	500,000	500,000	89,582			227
	442,313	2,427,090	1,200,000	600,000	618,590	6,000		228
	+43,573	+50,244			+50,244			
	110,636	3,468,245	1,000,000	1,114,080	1,354,070			231
	+25,685	+172,508			+172,418			
		151,449	110,000	40,000	604	800	45	232
	−1,158	−1,640			−1,685		+45	
	25,940	772,427	20,000	500,000	252,427			233
	+10,947	+12,136			+12,136			
		871,409	800,000		2,500		58,909	235
		−111,595			−8,300		−103,295	
		1,938,481	800,000	764,900	9,912		363,669	236
		−5,734		−1,500	−13,323		+9,089	
		568,431	300,000	245,000			23,431	237
		−9,409					−9,409	
[1] 277,484		3,968,949	1,500,000	1,000,000	28,400	8,333	355,012	239
+44,175		+15,856			+2,611		+193,406	
								240
								241
		14,208,681	3,500,000	10,000,000			708,681	242
		−193					−193	
								243
	955	508,498	308,405	200,000	20	73		247
		9,172,067	4,000,000					248
		12,073,339	10,000,000	2,000,000			73,339	250
		+1,477					+1,477	
		609,195	600,000				9,195	251
		+710					+710	
		255,700	255,700					252
		456,580	450,000				6,580	253
		+50					+50	
[1] 13,000		73,000	30,000	30,000				254
+1,000		+1,000						
153,382		58,426,255	[2] 26,200,000	3,067,000	6,441,876	71,377	22,583,928	255
+16,879		+2,580,035			−1,342,914		+3,922,949	
		600,366	589,110				11,256	256
		−2,232					−2,232	
		400,000	200,000		200,000			257
	708,652	44,619,076	15,000,000	27,277,000	542,076			259
		+1,513,110		+1,000,000	+513,110			
		228,189	100,534		127,655			260
		277,946	221,000		56,946			261
		+271			+271			
		292,287	103,850		188,437			262
		+100			+100			
		32,120,257	10,000,000	22,000,000	120,257			263
		+13,552			+13,552			
	28,664	2,427,225	1,320,400	1,106,000	825			264
		142,015	111,050		30,965			265
		−965			−965			
		100,000	100,000					266

[1] "Sinking fund."
[2] Includes $10,000,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (—)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Del., Lack. & Wn. R. R.—Continued.						
267	Syr. & Baldwinsv. Ry.	190,932			8,000	3,011	
268	Utica, Chen. & Susq. Vy. Ry.	3,839,467 +15,316	187,926				
269	Valley R. R. (of N.Y.)	1,111,858	42,000				
270	Warren R. R	3,198,063 +192					
271	Bang. & Portl. Ry	901,672 +457	(1)			—25,843	
272	Easton & Nn. R. R.	867,792 +28					
273	Erie & Cent. N. Y. R. R. [2]						
	Erie & Cent. N. Y. R. R. [3]	507,185	(1)				
274	Han. & Newpt. R. R.	454,861				50,000	
275	Lack. & Montrose R. R.	130,790				15,630 +3,128	
276	Sussex R. R.	1,857,263	71,762			11,564 +11,564	
277	Syr., Bing. & N. Y. R. R.	4,082,785 —2,749	586,339			471,699 +86,808	
278	Del., Susq. & Schuyl. R. R.	1,533,384 +1,027	(1)			247,344 +202,519	8,948 —2,370
279	Del. Vy. Ry	289,000				4,038	150
281	Donora Sn. R. R	104,851 +28,902		5,159 +517		4,021 —3,627	
282	E. Berlin Ry	50,000	(1)			267 +226	
283	E. Broad Top R. R. & Coal Co.	947,139 +3,181	197,154	90,585	1,000	275,749 +49,782	6,434 +980
287	Elk and Highl. R. R.	49,092 +2,770	19,114			26,104	
289	Emp. & Rich. Vy. R. R.	112,292	38,139 +11,018			4,337 —1,342	
290	Erie R. R	345,758,962 +7,263,521	(1)	14,054,586 —400,905	4,926,202 +54,683	5,604,051 —4,550,959	3,739,189 +1,268,890
293	Avon, Geneseo & Mt. Mor. R. R.	225,000				1,083 +37	
303	Goshen & Deckert. Ry.	342,690				2,735 +95	
307	Montg. & Erie Ry	327,000				1,198 +37	
309	N. Y. & Greenwood L. Ry.	1,571,600					
312	Nn. R. R. of N. J	1,706,993			154,639	—23,573	
314	Pat. & Hud. Riv. R. R.	630,000				34,589 +2,874	
315	Pat. & Ramapo R. R.	250,000		48,000		19,304 +1,292	
316	Union R.R. (of N.Y.)	50,000					
318	Roch. & Genesee Vy. R. R.	555,200					
321	N. J. & N. Y. R. R	2,873,576	254,834	23,850	435	61,689 —188,083	25,011 +14,881

[1] Included in "cost of road."
[2] Report for five months ending November 30, 1903.
[3] Report for seven months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	57,601	259,544	94,260	115,000	50,284	.....	.....	267
.....	+4,268	+4,268	.....	.....	+4,268	.....	.....	
.....	.....	4,027,393	4,000,000	.....	27,393	.....	.....	268
.....	.....	+15,316	.....	.....	+15,316	.....	.....	
.....	.....	1,153,358	750,000	400,000	3,358	.....	.....	269
.....	.....	3,198,063	1,800,000	1,394,000	4,063	.....	.....	270
.....	.....	+192	.....	.....	+192	.....	.....	
.....	.....	901,672	510,000	320,000	69,878	1,000	794	271
.....	.....	−25,386	.....	.....	+197	.....	−25,583	
.....	.....	867,792	300,000	51,000	516,792	.....	.....	272
.....	.....	+28	.....	.....	+28	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	
.....	9,292	516,477	250,000	250,000	16,477	.....	.....	273
.....	15,008	519,869	50,000	.....	469,869	.....	.....	274
.....	+13,176	+13,176	.....	.....	+13,176	.....	.....	
.....	.....	146,420	130,500	.....	1,244	.....	14,676	275
.....	.....	+3,128	.....	.....	−19	.....	+3,147	
.....	.....	1,940,589	1,638,600	.....	6,644	.....	295,345	276
.....	.....	+11,564	.....	.....	−12,703	.....	+24,267	
.....	.....	5,140,823	2,500,000	1,966,000	18,738	34,405	621,680	277
.....	.....	+84,054	.....	.....	−371	.....	+84,425	
.....	.....	1,789,676	1,500,000	.....	272,442	.....	17,234	278
.....	.....	+201,176	.....	.....	+186,915	.....	+14,261	
.....	.....	293,188	99,000	190,000	.....	.....	4,188	279
.....	.....	114,031	40,000	.....	49,218	.....	20,413	
.....	.....	+25,792	.....	.....	+22,483	.....	+3,309	281
.....	.....	50,267	50,000	.....	.....	.....	267	282
.....	.....	+226	.....	.....	.....	.....	+226	
.....	294,741	1,812,802	[1] 815,589	542,400	404,813	.....	.....	283
.....	+14,634	+68,577	.....	.....	+18,577	.....	.....	
.....	.....	94,310	51,000	11,640	11,606	78	19,986	287
.....	.....	+2,770	.....	−4,000	+6,952	−78	−104	
.....	.....	154,768	[2] 85,000	.....	6,228	.....	63,540	289
.....	.....	+9,676	.....	.....	+117	.....	+9,559	
.....	.....	377,730,442	176,271,300	179,244,196	6,017,697	[3] 1,564,484	11,043,352	290
.....	.....	+4,718,766	.....	+3,323,170	+574,948	+15,136	+1,398,209	
.....	.....	226,083	225,000	.....	.....	.....	1,083	293
.....	.....	+37	.....	.....	.....	.....	+37	
.....	2,860	348,285	96,190	246,500	5,595	.....	.....	303
.....	−95	.....	.....	.....	.....	.....	.....	
[4] 6,500	.....	334,698	150,000	177,000	.....	.....	1,198	307
.....	.....	+37	.....	.....	.....	.....	+37	
.....	.....	1,571,600	100,000	1,471,600	.....	.....	.....	309
.....	.....	1,870,003	1,000,000	808,000	639	.....	61,364	312
.....	.....	−23,573	.....	.....	+639	.....	−24,212	
.....	.....	664,539	630,000	.....	12,074	.....	22,465	314
.....	.....	+2,874	.....	.....	+392	.....	+2,482	
.....	.....	317,304	298,000	.....	.....	.....	19,304	315
.....	.....	+1,292	.....	.....	.....	.....	+1,292	
.....	.....	50,000	50,000	.....	.....	.....	.....	316
.....	.....	555,200	555,200	.....	.....	.....	.....	318
.....	.....	3,579,796	2,228,600	1,032,500	56,652	4,000	227,447	321
.....	.....	−47,277	.....	.....	−16,922	.....	−15,359	

[1] Includes $439, scrip.
[2] Represents amount realized from sale of stock outstanding.
[3] Includes accrued rentals not yet payable.
[4] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Erie R. R.—Continued.						
324	N. Y., Susq. & Wn. R. R.	31,300,580	2,561,408	4,563,896	724,345	1,171,644	136,231
		+10,602			−115,000	+115,776	+27,779
330	Wilkes B. & En. R. R.	6,000,000	(1)				
332	Fonda, Johnst. & Glov. R. R.	9,055,774	(1)	223,830	1,000	168,180	40,328
		+397,850				−108,453	+28,785
336	Genesee & Wyo. R. R.	1,013,172	14,764			29,050	1,144
		+6,945				+2,964	+195
337	Georges Ck. & Cumb. R. R.	1,078,311	195,515	119,583		67,662	35,576
		+31				−17,975	
338	Glenf. & Wn. R. R.	183,175	14,812			275	2,545
		+1,601	+3,057			−819	−29
340	Grand Trunk Ry. of Can.: U. S. & Can. R. R.	669,950				382	
341	Greenwich & Johnsonv. Ry.	569,371	22,753			15,708	6,427
		+444,371				−361,478	+685
346	Hooverhurst & S. Wn. R. R.	205,661	4,917			5,806	3,581
348	Hunters Run & Slate Belt R. R.	53,018	6,589			27,364	214
						−8,520	+1
349	Hunt. & Broad Top Mtn. R. R. & Coal Co.	5,828,728	(1)	84,250		178,208	87,613
		−29,256		−25,750		−37,236	+8,506
351	Ironton R. R.	171,900	28,100			101,366	
						−2,061	
355	Johnst. & Stony Ck. R. R.	78,951	16,239			5,691	820
		−250				+279	+807
357	Kane & Elk R. R.	96,047	28,047			5,082	
		+15,171	+2,880				
358	Kanona & Prattsb. Ry.	186,704	11,219			3,948	
						+2,163	
361	Keesev., Ausable Chasm & L. Cham. R. R.	90,646	13,068		25,000	1,794	1,701
		+805	+1,565		+25,000	−8,535	+1,506
362	Ketner & Kay Fork Ry.	53,410	3,032			596	
			+32			−378	
363	Kishacoquillas Vy. R. R.	80,586	15,844			8,205	1,000
		+617				+1,680	
368	L. Cham. & Moriah R. R.	139,900	45,300			1,763	34,095
						−4,110	+19,295
369	Lanc., Oxf. & Sn. R. R.	119,685	(1)			1,467	
						+6	
370	Leetonia Ry	107,098	38,307			3,600	4,046
		+16,656	+3,500			−11,827	+1,739
371	Lehigh & Hud. Riv. Ry.	2,668,959	782,864	350,000		133,652	47,462
		+17,856	+28,548			−7,495	+9,924
373	Orange Co. R. R.	420,398					
374	Lehigh & New Eng. R. R.	2,295,840	90,851	1		266,544	24,713
		+634,644	+48,275			+121,918	+15,702
379	Lehigh Vy. R. R.	18,639,292	27,796,312	27,566,441	12,509,814	6,808,660	1,511,925
			+54	−764,488	+761,633	+1,051,578	−129,996
380	Buff. Ck. R. R.	974,531	76,037			16,000	
		+61,268				+6,495	
381	Elm., Cort. & Nn. R. R.	3,747,967	253,079				
		+202					
382	Canastota Nn. R. R.	500,000					
384	Lehigh & N. Y. R. R.	5,490,384	312,964				
385	Lehigh Vy. Ry	26,778,731	1,351,483				
		+3,309,912	+10,768				

[1] Included in "cost of road."
[2] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
[1] 191,185	.....	41,192,595	26,000,000	12,732,000	274,203	137,105	1,263,502	324
+117,230	.....	+156,387	.....	−12,000	−105,471	−104	+239,313	
.....	.....	6,025,030	3,000,000	3,000,000	.....	15,500	.....	330
.....	.....	+1,965	.....	.....	.....	−1,000	.....	
.....	.....	9,748,020	2,500,000	5,600,000	1,259,209	63,625	325,186	332
.....	.....	+332,065	.....	.....	+255,613	+27,250	+49,202	
5,691	.....	1,063,821	500,000	500,000	6,383	6,250	51,188	336
+1,867	.....	+11,971	.....	.....	+3,803	.....	+8,168	
[2] 270,000	.....	1,766,647	1,000,000	601,000	2,425	8,040	155,182	337
+10,000	.....	−7,944	.....	.....	−1,355	−850	−5,739	
.....	14,225	215,032	60,000	150,000	2,032	3,000	.....	338
.....	+10,153	+13,963	+10,000	+4,000	−207	+170	.....	
.....	.....	670,332	230,000	433,470	6,862	.....	.....	340
.....	.....	619,559	225,000	380,000	13,184	.....	1,375	341
.....	.....	+83,578	+75,000	+380,000	−339,647	.....	−31,775	
.....	.....	219,965	150,000	.....	65,872	.....	4,093	346
.....	1,028	91,557	59,600	.....	27,457	.....	.....	348
.....	−2,479	−10,998	.....	.....	−10,998	.....	.....	
.....	.....	6,626,176	3,371,750	2,718,500	92,747	.....	419,723	349
.....	.....	−180,591	.....	−97,000	+6,501	.....	−89,895	
.....	.....	302,041	200,000	.....	51,121	.....	50,920	351
.....	.....	−2,061	.....	.....	+962	.....	−3,023	
.....	.....	101,701	91,500	.....	4,941	.....	5,260	355
.....	.....	+836	.....	.....	+1,030	.....	−194	
.....	.....	129,176	75,000	.....	49,235	.....	4,941	357
.....	.....	+18,051	.....	.....	+17,817	.....	+234	
.....	.....	201,871	120,000	75,000	5,937	.....	934	358
.....	.....	+2,163	.....	.....	+1,725	.....	+438	
.....	.....	252,209	60,000	175,000	1,562	150	15,497	361
.....	.....	+140,341	.....	+145,000	+1,458	.....	−6,117	
.....	415	57,453	30,000	22,000	4,793	660	.....	362
.....	+415	+69	.....	.....	+445	.....	−376	
.....	.....	111,534	91,925	.....	.....	.....	19,609	368
.....	.....	+2,297	.....	.....	−1,339	.....	+3,636	
.....	12,336	233,394	200,000	.....	33,394	.....	.....	368
.....	+12,336	+27,521	.....	.....	+33,195	.....	−5,674	
.....	1,616	122,768	[3] 119,685	.....	3,083	.....	.....	369
.....	−166	−160	.....	.....	−160	.....	.....	
.....	.....	172,179	150,000	.....	15,541	.....	6,638	370
.....	−2,401	+4,969	+50,000	.....	−51,669	.....	+6,638	
.....	.....	4,323,982	1,340,000	2,473,000	248,717	5,232	257,033	371
.....	.....	+49,564	.....	.....	+25,127	.....	+24,437	
.....	.....	420,398	200,000	.....	216,350	.....	4,048	373
.....	95,476	2,773,425	750,000	1,880,000	143,425	.....	.....	374
.....	+21,079	+841,618	.....	+931,000	−89,382	.....	.....	
31,806	.....	109,688,410	40,441,100	[4] 56,826,000	3,541,186	833,953	5,914,797	379
−28,106	.....	+3,360,810	.....	−288,000	−513,241	−15,504	+4,294,115	
.....	.....	1,066,568	250,000	799,000	8,750	.....	8,818	380
.....	.....	+67,763	.....	+69,000	.....	.....	−1,237	
.....	.....	4,001,046	2,000,000	2,000,000	1,046	.....	.....	381
−9,183	.....	−10,019	.....	.....	+8	.....	−10,027	
.....	.....	500,000	200,000	300,000	.....	.....	.....	382
.....	.....	5,803,348	3,803,348	2,000,000	.....	.....	.....	384
.....	.....	28,130,214	7,720,000	16,025,000	4,385,214	.....	.....	385
.....	.....	+3,320,680	+1,820,000	+1,025,000	+475,680	.....	.....	

[1] Includes $183,543, "sinking fund."
[2] "Sinking fund."
[3] Owners hold the road for reorganization, no stock having yet been issued; figures represent liability for "cost of road."
[4] Includes $5,680,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Lehigh Vy. R. R.—Ctd.						
387	Lehigh Vy. R. R. of N. J.	20,085,497	2,335,743	7,927,000	.....	.....	.....
388	Loyalsock R. R.	472,840	.....	.....	.....	.....	.....
389	Montrose Ry	425,165	.....	.....	.....	.....	.....
		+92,679	−13,435	.....	.....	.....	.....
390	National Docks Ry	3,941,519	9,348	.....	.....	207,296	.....
		.....	.....	.....	.....	+668	.....
391	Pa. & N. Y. Canal & R. R. Co.	11,061,700	.....	.....	.....	.....	.....
		+2,903,588	.....	.....	.....	.....	.....
392	Schuyl. & Lehigh Vy. R. R.	4,000,000	.....	700	.....	.....	.....
		.....	.....	+700	.....	.....	.....
393	State Line & Sullivan R. R.	625,000	.....	125	88,000	128,491	.....
		.....	.....	.....	+32,000	+32,571	.....
394	Wilkes B. & Harveys L. R. R.	355,861	.....	.....	.....	.....	.....
396	Ligonier Vy. R. R.	256,395	30,440	.....	.....	53,635	.....
		+86	.....	.....	.....	+6,512	.....
397	Little Falls & Dolgev. R. R.	501,000	(1)	.....	.....	3,940	664
399	Manahawkin & Long B. Transp. Co. [2]	.....	.....	.....	.....	.....	.....
404	Md. & Pa. R. R	3,413,823	141,265	.....	.....	28,046	17,265
		+24,424	+8,348	.....	.....	+3,985	+6,123
406	McKeespt. Con. R. R	19,143	40,957	.....	.....	39,196	.....
		.....	−1,050	.....	.....	−3,245	.....
417	Monongahela R. R. [3]	2,461,584	116,962	.....	.....	106,014	27,662
418	Masont. & New Salem R. R.	228,298	.....	.....	.....	17,376	.....
		−386	.....	.....	.....	+283	.....
419	Monongahela Con. R. R.	1,519,118	305,187	.....	.....	93,356	78,780
		+161,590	+35,938	.....	.....	−30,662	+13,623
420	Montour R. R	227,545	83,481	.....	.....	44,901	.....
		+82,765	+375	.....	.....	−15,988	.....
421	Morgant. & Kingwood R. R.	593,106	77,252	.....	.....	12,317	16,895
425	Mt. Hope Minl. R. R.	143,780	7,100	5,000	.....	15,251	.....
		.....	.....	.....	.....	−259	.....
426	Mt. Jew., Kinzua & Riterv. R. R.	68,438	25,816	950	.....	66,646	14,984
		−149	+10,021	.....	.....	+15,043	−2,623
427	Kinzua Hemlock R. R.	95,617	25,155	.....	.....	4,051	.....
		−1,420	.....	.....	.....	+1,354	.....
428	Kushequa R. R.	237,389	81,122	.....	.....	.....	.....
		+29,393	−3,449	.....	.....	.....	.....
429	Mead Run R. R	29,843	7,857	6,000	.....	3,482	.....
		+542	.....	.....	.....	+2,500	.....
430	Smethport R. R	128,054	2,629	.....	.....	.....	.....
		+6,701	.....	.....	.....	.....	.....
431	Mt. Penn Gravity R. R. [2]	.....	.....	.....	.....	.....	.....
433	New Hav. & Dunbar R. R.	62,432	43,184	.....	.....	4,098	.....
		+3,301	.....	.....	.....	+1,287	.....
434	N. J. Term. R. R	745,000	.....	.....	.....	13,538	2,717
435	New Orange Four Jctn. R. R.	46,511	9,214	.....	.....	7,037	.....
		+88	+3,443	.....	.....	+512	.....
436	N. Y. & Ottawa R. R. [4]	21,467	47,882	.....	500,000	9,118	9,041
		+1,581	+1,455	.....	.....	−28,623	−1,356
437	N. Y. & Pa. R. R. [4]	1,000,000	(1)	.....	.....	.....	.....
		.....	.....	.....	.....	−36,452	.....
438	Sharon & Ceres R. R	33,644	.....	.....	.....	.....	.....

[1] Included in "cost of road."
[2] Insufficient data for this Table.
[3] Report for ten months ending June 30, 1904.
[4] Report of Receiver.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	34,358,663	16,454,000	17,250,000	649,663	.....	.....	387
.....	.....	472,840	300,000	.....	172,840	.....	.....	388
.....	56,859	482,024	[1] 304,900	100,000	74,597	.....	.....	389
.....	+14,918	+94,162	.....	+100,000	−5,838	.....	.....	
.....	.....	4,168,015	3,854,000	.....	78,268	.....	240,747	390
.....	.....	+668	.....	.....	+1,758	.....	−1,090	
.....	.....	11,061,700	1,061,700	10,000,000	.....	.....	.....	391
.....	−2,887,960	−116,023	.....	.....	−116,023	.....	.....	
.....	.....	4,000,700	2,000,000	2,000,000	700	.....	.....	392
.....	.....	+700	.....	.....	+700	.....	.....	
.....	.....	1,341,616	[2] 960,250	[3] 295,000	.....	.....	66,366	393
.....	.....	+64,071	.....	.....	.....	.....	+64,071	
.....	.....	355,861	150,000	.....	205,861	.....	.....	394
.....	.....	340,470	160,000	75,000	.....	.....	105,470	396
.....	.....	+6,598	.....	.....	.....	.....	+6,598	
.....	.....	505,604	250,000	250,000	1,513	.....	4,091	397
.....	.....	.....	.....	.....	.....	.....	.....	399
.....	.....	3,600,399	1,602,500	1,699,950	241,620	26,573	29,756	404
.....	.....	+42,880	.....	.....	+32,356	+7,959	+2,565	
.....	.....	99,296	40,000	.....	54,355	.....	4,941	406
.....	.....	−4,295	.....	.....	+10,643	.....	−14,938	
.....	94,757	2,806,959	1,350,000	1,350,000	95,146	11,813	.....	417
.....	.....	245,674	80,000	.....	165,674	.....	.....	418
.....	.....	−103	.....	.....	−103	.....	.....	
.....	24,027	2,020,468	750,000	685,000	167,939	13,224	.....	419
.....	+24,027	+204,516	.....	.....	+114,493	.....	−107,505	
.....	.....	388,295	100,000	.....	273,336	.....	14,959	420
.....	.....	+99,520	.....	.....	+102,141	.....	−2,621	
.....	42,793	774,213	200,000	125,000	449,213	.....	.....	421
.....	.....	171,131	160,000	.....	1,495	.....	9,636	425
.....	.....	−259	.....	.....	+426	.....	−685	
.....	73,864	250,698	80,000	20,000	150,398	300	.....	426
.....	+27,223	+49,515	.....	.....	+49,515	.....	.....	
.....	.....	124,823	112,100	.....	.....	.....	12,723	427
.....	.....	−66	.....	.....	.....	.....	−66	
.....	.....	268,511	150,000	.....	96,319	.....	22,192	428
.....	.....	+25,944	.....	.....	+21,375	.....	+4,569	
.....	2,344	49,526	45,950	.....	3,576	.....	.....	429
.....	−3,071	−29	.....	.....	−29	.....	.....	
.....	.....	130,683	90,000	.....	38,867	.....	1,816	430
.....	.....	+6,701	.....	.....	+7,151	.....	−450	
.....	.....	.....	.....	.....	.....	.....	.....	431
.....	55,841	165,555	8,000	.....	157,555	.....	.....	433
.....	+5,699	+10,287	.....	.....	+10,287	.....	.....	
.....	254	761,509	500,000	250,000	11,509	.....	.....	434
.....	24,009	86,771	.....	75,000	11,771	.....	.....	435
.....	+2,037	+8,080	.....	.....	+8,080	.....	.....	
.....	91,287	678,795	.....	.....	586,078	.....	.....	436
.....	−921	−27,864	.....	.....	+4,054	.....	.....	
.....	43,756	1,043,756	500,000	500,000	43,756	.....	.....	437
.....	+11,572	−24,880	.....	.....	−24,880	.....	.....	
.....	.....	33,644	33,600	.....	.....	.....	44	438

[1] Excludes $2,527, paid in on stock not yet issued.
[2] Includes $244,590, not shown in Table II, apportioned "to other properties."
[3] Includes $55,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
88	N. Y. Cent. & Hud. Riv. R. R.: [1]						
441	Amst. Chucta. & Nn. R. R.	20,000					
442	Beech Ck. R. R.	12,000,000	(2)				
443	Beech Ck. Ex. R. R.	8,000,000	(2)				
444	Buff. Erie Basin R. R.	13,503					
445	Carth. & Adirondack Ry.	1,577,972	21,301			25,512	
446	Clearf. Sn. R. R. [3]						
	Clearf. Sn. R. R. [4]	408,000	(2)			8,500	
447	Fall Brk. Ry.	2,824,509	2,276,080			880,044	
						+13,816	
448	Gouverneur & Oswegatchie R. R.	650,000	(2)				
449	Mohawk & Malone Ry.	11,400,000	(2)				
450	N. J. Jctn. R. R	1,640,339				95,742	
		−81,730				+79,730	
451	N. Y. & Harlem R. R.	20,834,407	1,386,319	152,015		142,694	56,696
						+3,677	
452	N. Y. & Putnam R. R.	11,700,000	(2)	25,000			
453	Mahopac Falls R. R.	100,113					
454	N. Y. Cent. Niag. Riv. R. R.	28,100					
455	Pine Ck. Ry.	4,718,300					
		+1,014					
456	Pittsb. & En. R. R.	869,581	10,228			4,437	
		+362,822				+4,389	
457	Rome, Watert. & Ogdensb. R. R.	14,087,917	1,851,509	2,354,123	205,997	390	
						−80	
459	Niag. Falls Brh. R. R.	243,756					
460	Oswego & Rome R. R.	964,900		10,100			
461	Utica & Black Riv. R. R.	3,742,651	625,572		50,000	385	
						−3	
462	Carth., Watert. & Sack. Harb. R. R.	765,801	9,312			66,517	
						+2,751	
463	Spny. Duy. & Port Mor. R. R.	989,000					
464	Syr., Geneva & Corng. Ry.	3,723,570					
		+267,899					
465	Tivoli Hollow R. R.	32,500					
466	Troy & Greenbush R. R.	275,000		5,640		716	
						+116	
467	Troy Un. R. R.	1,083,032					
		+59,365					
468	Wallkill Vy. R. R.	895,283	51,594				
469	W. Shore R. R.	60,000,000	(2)				
470	Fulton Chain Ry.	60,079				10,840	
						+2,487	
471	Raquette L. Ry.	477,700	5,081		14,000	7,219	902
		+54	−4,282			+243	+349
472	St. Law. & Adirondack Ry.	2,889,707				70,227	
						−73,819	
473	Term. Ry. of Buff.	2,000,000	(2)			44,312	
						+6,356	

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Included in "cost of road."
[3] Report for three months ending September 30, 1903.
[4] Report for nine months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								83
		20,000	20,000					441
		12,000,000	6,000,000	6,000,000				442
		8,000,000	4,500,000	3,500,000				443
		13,503	13,503					444
		1,624,785	500,000	1,100,000			24,785	445
		527,841	204,000	204,000	5,100	3,400		446
		5,980,583	5,000,000				980,583	447
		+13,816					+13,816	
		650,000	350,000	300,000				448
		11,400,000	5,000,000	6,400,000				449
		1,801,939	100,000	1,700,000	39			450
		22,576,931	10,000,000	12,000,000	7,717		569,214	451
		+3,677			+40		+3,637	
		11,725,000	6,500,000	5,225,000				452
		100,113	100,000				113	453
		28,100	28,100					454
		4,718,300	1,000,000	3,500,000			8,194	455
		+1,014						
		884,246	395,000	309,219	3,487	902	101,123	456
		+187,553		+309,219	+3,487	+902		
14,000		20,970,575	10,000,000	10,773,800	267		144,758	457
		−80					−80	
6,244		250,000	250,000					459
		975,000	225,000	750,000				460
		4,418,608	2,223,000	2,000,000			195,608	461
		−3					−3	
		841,630	487,345	300,000	945		53,340	462
		+2,751			+100		+2,651	
		989,000	989,000					463
		3,723,570	1,325,000	911,900			870,973	464
		+267,899		−54,400			+49,359	
		32,500	32,500					465
		281,356	275,000				6,356	466
		+116					+116	
		1,083,032	30,000				1,053,032	467
		+59,365					+59,365	
		1,006,227	330,000	580,000			96,227	468
		60,000,000	10,000,000	50,000,000				469
		70,919	21,000	42,000	2,488	175	5,256	470
		+2,487			+618		+1,869	
	25,698	536,400	250,000	250,000	34,316	2,084		471
	+18,029	+14,393			+14,393			
		3,002,575	1,615,000	1,255,156	26,773	6,000	15,166	472
		−98,507		−24,687	−31,798		+6,428	
		2,044,312	1,000,000	1,000,000	3,545	10,000	30,767	473
		+6,356			−49		+6,405	

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
90	N. Y., New Hav. & Hartf. R. R.: [1]						
475	Cent. New Eng. Ry.	12,444,517	361,851	1,000,851	.....	423,613	66,005
		+16,293	+4,300	+100,788	.....	+318,616	+42,063
476	Dutchess Co. R. R.	650,000	.....	.....	.....	1,413	.....
		.....	.....	.....	.....	+1,413	.....
477	Hartf. & Conn. Wn. R. R.	3,349,941	373,868	.....	.....	30,116	.....
		+6,194	.....	.....	.....	+8	.....
478	N. Y., Ont. & Wn. Ry.	67,117,708	5,536,628	2,361,138	10,453,464	2,156,404	763,528
		+67,385	+465,678	−1,004	−364,737	−94,542	+257,608
479	Ellenv. & Kingston R. R.	889,421	.....	.....	.....	1,688	.....
		+18,624	.....	.....	.....	+57	.....
480	Ont., Carb. & Scran. Ry.	3,821,397	.....	.....	.....	16,020	.....
		+8,837	.....	.....	.....	−1,962	.....
481	Peckspt. Con. Ry.	80,061	.....	.....	.....	.....	.....
482	Port Jer., Monti. & Summitv. R. R.	469,651	(2)	.....	.....	.....	.....
		+32,651	.....	.....	.....	.....	.....
483	Rome & Clinton R. R.	360,000	.....	.....	.....	357	.....
		.....	.....	.....	.....	+20	.....
484	Utica, Clinton & Bing. R. R.	1,690,567	.....	.....	.....	38,093	.....
		.....	.....	.....	.....	−1,386	.....
485	Wharton Vy. Ry.	145,000	.....	.....	.....	.....	.....
486	Newb., Dutch. & Conn. R. R.	2,410,103	111,949	.....	.....	20,715	16,148
		.....	.....	.....	.....	−8,232	−910
487	Newpt. & Shermans Vy. R. R.	316,507	57,457	.....	.....	8,111	.....
		+1,847	.....	.....	.....	+1,467	.....
488	Niag. Jctn. Ry.	433,059	18,802	.....	25,000	17,625	3,810
		+4,954	.....	.....	+25,000	−10,136	−1,521
489	Nittany Vy. R. R.	167,764	14,574	.....	.....	5,356	.....
		.....	.....	.....	.....	+1,449	.....
492	Norwood & St. Law. R. R.	226,707	9,003	.....	.....	17,212	1,607
		+3,464	.....	.....	.....	+16,075	+926
889	Pennsylvania Co.: [1]						
498	Waynesb. & Wash. R. R.	149,785	50,765	.....	.....	122,902	.....
		.....	.....	.....	.....	+7,631	.....
499	Pennsylvania R. R.	125,722,779	49,642,286	195,453,339	26,590,711	68,727,813	10,972,810
		+16,948,172	+3,260,450	+17,812,284	−16,296,640	−66,843,563	+1,092,415
500	Allegh. Vy. Ry.	42,139,554	1,660,262	3,594	.....	114,242	.....
		+359,938	.....	−6,107	.....	−359,896	.....
501	Bald Eagle Vy. R. R.	1,896,376	.....	.....	.....	979,290	.....
		.....	.....	.....	.....	+193,798	.....
502	Bedford & Bridgpt. Ry.	2,305,112	.....	.....	.....	53,499	.....
		.....	.....	.....	.....	−5,259	.....
503	Bedford & Hollidaysb. R. R.	176,298	.....	.....	.....	31,441	.....
503	Cambria & Clearf. R. R. [3]	.....	.....	.....	.....	.....	.....
504	Cambria & Clearf. Ry. [4]	9,015,955	434,343	13,096	.....	304,132	.....
504	Cresson & Irvona R. R. [5]	.....	.....	.....	.....	.....	.....
505	Del. Riv. R. R. & Brg. Co.	2,600,000	.....	.....	.....	217,889	.....
		.....	.....	.....	.....	+31,250	.....
506	Ebensb. & Black Lick R. R. [5]	.....	.....	.....	.....	.....	.....
506	Freeh. & Jamesb. Agricl. R. R.	807,726	.....	.....	.....	17,918	.....
		.....	.....	.....	.....	+15,848	.....
507	Harrisb., Ports., Mt. Joy & Lanc. R. R.	1,881,210	.....	15,472	148,500	63,672	.....
		.....	.....	.....	.....	+1,428	.....

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Included in "cost of road."
[3] Report for month ending July 31, 1903; consolidated with Cresson & Irvona, Ebensb. & Black Lick, and Pa. & N. Wn. R. Rs. and Tyrone & Clearf. Ry., forming Cambria & Clearf. Ry.
[4] Report for eleven months ending June 30, 1904.
[5] See note 3.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								90
.....	.....	15,334,000	6,600,000	8,310,000	125,896	22,084	40,302	475
.....	.....	+702,022	.....	+410,000	+70,459	+8,542	−5,525	
.....	.....	651,413	300,000	350,000	1,413	.....	.....	476
.....	.....	+1,413	.....	.....	+1,413	.....	.....	
.....	10,311	3,863,336	2,714,000	700,000	443,336	.....	.....	477
.....	.....	+6,202	+1,200	.....	+6,202	.....	.....	
[1] 4,000	.....	89,134,796	58,117,983	18,678,926	5,987,315	232,184	6,099,388	478
.....	.....	+214,314	.....	+883,926	−623,498	−1,715	−43,548	
.....	.....	891,109	300,000	.....	591,109	.....	.....	479
.....	.....	+18,681	.....	.....	+18,681	.....	.....	
.....	.....	3,837,417	1,500,000	1,500,000	404,602	6,250	426,565	480
.....	.....	+6,875	.....	.....	−45,510	.....	+52,385	
.....	.....	80,061	40,000	.....	40,061	.....	.....	481
.....	20,528	490,179	110,000	327,000	53,179	.....	.....	482
.....	+13,080	+45,731	.....	.....	+45,731	.....	.....	
.....	.....	360,357	345,360	.....	40	.....	14,957	483
.....	.....	+20	.....	.....	.....	.....	+20	
.....	.....	1,728,660	849,285	800,000	25,000	.....	54,375	484
.....	.....	−1,386	.....	.....	.....	.....	−1,386	
.....	.....	145,000	70,000	75,000	.....	.....	.....	485
.....	.....	2,560,139	1,100,000	1,385,500	31,403	1,842	40,240	486
.....	.....	−9,142	.....	−5,000	−1,045	−42	−3,043	
.....	.....	382,075	131,468	198,940	44,410	.....	7,257	487
.....	−6,846	−3,532	.....	−2,771	−8,018	.....	+7,257	
.....	9,667	507,963	300,000	200,000	4,317	3,646	.....	488
.....	−6,487	+11,810	.....	+200,000	−191,836	+3,646	.....	
.....	267	187,961	75,000	75,000	37,961	.....	.....	489
.....	+267	+1,716	.....	.....	+4,734	.....	−3,018	
.....	.....	254,529	100,000	100,000	39,938	1,250	13,341	492
.....	.....	+20,465	.....	.....	+11,167	.....	+9,298	
								889
47	.....	323,499	200,550	.....	18,490	.....	104,459	498
−4,649	.....	+2,982	.....	.....	−9,107	.....	+12,089	
[1] 6,559,080	.....	546,998,945	296,504,550	150,484,340	44,301,842	1,779,648	22,900,020	499
+378,530	.....	−46,884,905	+70,761,250	+1,869,000	−37,982,467	−204	−14,078,999	
.....	1,716,077	46,429,817	27,718,599	17,095,000	606,295	275,358	.....	500
.....	+413,072	+451,637	.....	+400,000	+43,470	+8,167	.....	
.....	.....	3,004,416	1,535,000	304,000	9,490	.....	1,059,926	501
.....	.....	+193,798	.....	−4,000	+250	.....	+198,548	
.....	55,910	2,443,300	600,000	1,700,000	129,134	14,166	.....	502
.....	−36,926	−23,085	.....	.....	−23,085	.....	.....	
.....	2,650	210,389	200,000	.....	10,389	.....	.....	503
.....	.....	.....	.....	.....	.....	.....	.....	503
[1] 27,500	.....	9,853,587	4,835,962	4,526,000	123,375	116,700	251,550	504
.....	.....	.....	.....	.....	.....	.....	.....	504
.....	.....	2,817,889	1,300,000	1,300,000	320	21,667	195,902	505
.....	.....	+31,250	.....	.....	−40	.....	+31,290	
.....	.....	.....	.....	.....	.....	.....	.....	506
[1] 78,438	12,905	916,987	295,600	498,600	44,349	.....	.....	506
+2,339	−19,333	−4,185	.....	.....	−6,524	.....	.....	
.....	.....	2,108,854	1,182,550	700,000	61,799	.....	164,505	507
.....	.....	+1,428	.....	.....	+107	.....	+1,321	

[1] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Pennsylvania R.R.—Ctd.						
508	Johnsonburg R. R.	400,958				2,525	
						−154	
509	Kink. & New Lisbon R. R.	40,000					
						−637	
510	Lanc. & Quarryv. R. R.	350,000				62,591	
						+13,147	
511	Lewisb. & Tyrone R. R.	1,567,563				4,317	
						+4,317	
512	Millst. & New Bruns. R. R.	113,404					
513	Monongahela & Wash. R. R.	555,368				66,745	
		+9,789				+31,779	
514	N. Y. Bay R. R	6,107,141					
		+1,708,485					
517	Pa. & N. Wn. R. R. [1]						
515	Perth Amb. & Woodbrg. R. R.	356,971				200,571	
		+1,703				+13,107	
516	Phila. & B. Hav. R. R.	200,000					
517	Phila. & Erie R. R	30,466,182		28,962		1,045,356	
						−135,320	
518	Phila. & Long Brh. R. R.	1,545,133					
519	Pittsb., Va. & Charleston Ry.	12,250,116		366,700		438,450	
		+4,613,915		+366,700		−293,725	
520	Pomeroy & Newk. R. R.	502,056					
521	Ridg. & Clearf. R. R.	987,503				18,148	
522	S. W. Pa. Ry	2,690,783				636,589	
						+68,917	
523	Tipton R. R	43,250				11,129	
						+355	
527	Trenton Del. Brg. Co.[2]	448,900				46,150	
		−200,000				+6,118	
528	Tyrone & Clearf. Ry. [1]						
524	United N. J. R. R. & Canal Co.	55,802,823		4,320,649	1,106,600	509,821	
		+1,009,691					
525	Belvidere Del. R. R.	4,134,837				497,573	
		−37				−73,917	
526	Camden & Burl. Co. R. R.	764,088				1,970	
		+39				+345	
527	Mt. Holly, Lumb. & Medf. R. R.	170,650				1,220	
						+180	
528	Phila. & Trenton R. R.	5,576,093		104,655			
		+143,831					
529	Connecting Ry.	5,612,564				34,923	
		−12,528				+28,242	
530	Rocky H. R. R. & Transp. Co.	45,654					
531	Vincentown Brh. R. R.	40,000				450	
						+450	
532	Wn. N. Y. & Pa. Ry	48,618,455	3,110,843	132,257	395,003	443,577	
		+637,888	+224,900			+2,725	
537	Kinzua Vy. R. R.	110,950				344	
542	Balt., Ches. & Atl. Ry.	2,356,000	144,000	3,300		316,822	57,706
				+500		+115,214	+16,393

[1] See page 610, note 3.
[2] The railway portion of Trenton Del. Brg. Co. was sold to Phila., Balt. & Wash. R. R., May 2, 1904. Trenton Del. Brg. is understood not to have been used for railway purposes since that date.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
3,200	14,822	422,000	200,000	200,000	18,000	4,000		508
	+11,164	+11,010			+11,010			
	3,746	43,746	40,000		3,746			509
	+3,746	+3,109			+3,585		−476	
		412,591	350,000				62,591	510
		+13,147					+13,147	
		1,571,870	1,200,000	294,174	46,803		30,893	511
		+4,317			+11,637		−7,320	
	140,749	254,153	95,750		158,403			512
	+12,224	+12,224			+12,224			
		622,113	550,000		135		71,978	513
		+41,568			−4,232		+45,800	
	9,342	6,116,483	500,000	467,074	5,140,067	9,342		514
		+1,708,485			+1,708,485			
								517
		557,542	228,400	100,000		1,667	227,475	515
		+14,810			−8,330		+23,140	
	172,928	372,928	200,000		172,928			516
	+16,678	+16,678			+16,678			
317,551		31,858,051	10,385,000	19,823,000	285,737	124,588	999,362	517
−519,216		−654,536			−613,623		−40,913	
	140,239	1,685,372	765,000	750,000	167,247	3,125		518
	+95,457	+95,457			+95,457			
		13,504,622	6,000,000	6,170,000	449,346	40,000	769,967	519
		+993,771	+2,227,600	−531,000	−683,941	+1,401	−20,289	
	287,671	789,727	500,000		289,727			520
	+6,263	+6,263			+6,263			
		1,000,651	491,000	491,000		4,092	14,559	521
[1] 38,000		3,386,802	1,499,900	900,000	21,430	26,250	836,567	522
		−124,699			−193,616		+66,257	
		54,379	43,250		1,320		9,809	523
		+355					+355	
[1] 91,000		786,050	298,900	350,000	12,250		33,900	527
3,500		+9,618					+6,118	
								528
178,174		62,791,980	21,240,400	20,001,625	19,817,282		472,455	524
		+1,009,691			+1,009,691			
[1] 109,627		4,784,744	1,253,000	2,749,000	70,207	19,150	483,760	525
+27,490		−3,757			+42,707		−73,954	
	4,647	770,705	381,925	350,000	32,947	5,833		526
	−269	+115			+115			
		171,870	95,650	75,000			1,220	527
		+180					+180	
		5,680,748	1,259,100		3,718,095		703,553	528
		+143,831			+143,831			
		5,973,790	3,613,650	1,991,000	342,137	19,075	7,928	529
		+95,284			+95,284	−1,451	+1,451	
		45,654	45,600				54	530
		40,450	25,000	15,000	450			531
		+450			+450			
	2,765,532	55,560,264	20,000,000	29,990,000	4,312,927	349,750		532
	+1,242,610	+2,202,720			+1,612,332			
	1,871	113,165	105,000		8,165			537
		4,131,137	2,500,000	1,250,000	86,191	20,833	274,113	542
		+22,710			+24,727		−2,017	

[1] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Pennsylvania R.R.—Ctd.						
543	Cumb. Vy. R. R.	2,592,061	(1)	95,215	28,501	491,685	232,760
		+332,083			−165,930	+15,073	+76,375
544	Cumb. Vy. & Martinsb. R. R.	703,976					
545	Cumb. Vy. & Waynesb. R. R.	126,456				18,815	
		+822				+5,585	
546	Dillsb. & Mechsb. R. R.	215,794				516	
						+483	
547	Sn. Pa. Ry. & Min. Co.	1,426,572					
548	Long I. R. R.	24,721,487	5,091,851	912,203	4,700,100	5,135,594	588,570
		+1,330,635	+820,368	+218,833	−371,193	+2,235,507	+255,297
552	N. Y. & Rkaway. B. Ry.	2,172,246	369,260			259,374	
						+22,546	
553	N. Y., Bklyn. & Manh. B. Ry.	1,750,530	504,470	500,000			
555	N. Y. Phila. & Norf. R. R.	4,732,282	1,091,717	152,885		479,790	95,352
			+355,842	+29,054		+34,469	+18,090
556	Nn. Cent. Ry	16,001,078	4,980,284	5,365,099	75,225	4,622,024	931,189
		−6,294		+3,500		+2,955,309	+464,546
557	Elm. & L. Ont. R. R.	2,000,000				14,375	
						+725	
558	Elm. & Williamspt. R. R.	2,181,000	352,000	3,100	500	1,173	
						−35,927	
559	Lykens Vy. R. R. & Coal Co.	578,767	17,000	6,091	10,254	663	
					+2,016	−924	
560	Sham. Vy. & Pottsv. R. R.	1,208,050		5,222		35,837	
						+812	
561	York, Han. & Fred. R. R.	550,000					
562	Balt. & Sparrows Pt. R. R.	151,553				36,298	2,137
						−20,687	−6,154
563	Union R. R. of Balt.	2,208,507			181,319	258,030	
						+75,812	
564	Phila., Balt. & Wash. R. R.	30,949,073	4,012,725	6,379,932	715,319	2,415,644	1,388,370
		+3,017,225	+225,530	+409,168	−37,447	+1,116,781	+202,803
566	Col. & Port Deposit Ry.	2,820,777				217,616	
		+2,736				+9,726	
567	Delaware R. R	4,044,270		153,071	327,030	135,553	
				−110,426	+139,380	−594,022	
568	Del., Md. & Va. R. R.	1,821,328	1,671			449,761	
						+39,380	
569	Elkton & Middlet. R. R. of Cecil Co.	69,502				10,166	
						+153	
570	Junction R. R. (of Phila.).	1,036,019				13,581	
						−5,684	
571	Phila. & Balt. Cent R. R.	4,094,571		1,100		321,921	
		+87,234				−57,112	
572	Chester Ck. R. R.	457,100				11,142	
						−17	
573	Phila. & Del. Co. R. R.	606,231				4,029	
574	S. Chester R. R.	206,074				54,344	
		+10,668				−250	
575	Rosslyn Con. R. R. [2]	75,000				24,993	
576	W. Jersey & Seashore R. R.	8,913,785	1,223,232	172,245		419,123	459,487
		+507				−3,067	+146,940
580	Perry Co. R. R. [3]						

[1] Included in "cost of road."
[2] Report for period, June 2 to 30, 1904
[3] Report for period, July 1 to September 22, 1903, reorganized as Susq. Riv. & Wn. R. R.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	3,460,222	1,777,950	112,500	668,698	1,880	899,294	543
.....	.....	+228,364	.....	−121,000	+172,789	−2,790	+179,865	
.....	40,120	744,096	700,000	.....	44,096	.....	.....	544
.....	+217	+217	.....	.....	+217	.....	.....	
.....	.....	145,271	125,000	.....	.....	.....	20,271	545
.....	.....	+6,407	.....	.....	.....	.....	+6,407	
.....	27,609	243,919	89,800	100,000	54,119	.....	.....	546
.....	+4,090	+4,573	.....	.....	+4,573	.....	.....	
.....	640,279	2,066,851	800,000	625,000	641,851	.....	.....	547
.....	+39,507	+39,507	.....	.....	+39,507	.....	.....	
.....	1,758,684	53,598,077	12,000,000	[1] 34,777,703	1,284,697	420,142	.....	548
.....	+914,797	+6,357,748	.....	+9,291,500	−3,493,242	+131,267	.....	
.....	457,158	3,258,038	1,000,000	1,984,000	1,200	16,400	.....	552
.....	.....	+22,546	.....	.....	+625	.....	.....	
.....	18,306	2,773,306	1,000,000	1,726,000	35,306	.....	.....	553
.....	.....	7,057,417	2,000,000	3,600,000	283,706	.....	768,606	555
.....	.....	+98,325	.....	.....	−53,570	.....	+143,570	
523,841	.....	33,705,032	11,462,300	9,020,000	1,814,840	189,831	3,528,323	556
+15,000	.....	+3,107,086	.....	−196,000	−2,554,120	−5,880	−162,048	
.....	.....	2,014,375	1,500,000	500,000	14,375	.....	.....	557
.....	.....	+725	.....	.....	+725	.....	.....	
.....	.....	2,537,773	1,000,000	1,533,000	.....	.....	4,773	558
.....	.....	−35,927	.....	.....	−28,890	−7,125	+88	
.....	.....	612,775	600,000	.....	.....	.....	12,775	559
.....	.....	+1,092	.....	.....	.....	.....	+1,092	
.....	.....	2,916,517	869,450	2,000,000	35,000	.....	12,067	560
.....	.....	+312	.....	.....	.....	.....	+312	
.....	81,698	636,656	400,000	150,000	85,656	1,000	.....	561
.....	+27,975	+32,191	.....	.....	+32,191	.....	.....	
.....	.....	189,988	150,000	.....	1,879	.....	38,109	562
.....	.....	−26,841	.....	.....	−10,124	.....	−16,717	
.....	.....	2,647,856	2,100,000	.....	.....	.....	542,383	563
.....	.....	+75,812	.....	.....	.....	.....	+75,812	
[2] 480,000	.....	50,146,406	23,494,575	20,000,000	1,925,025	214,000	3,831,833	564
+19,999	.....	+5,736,841	+3,000,000	+7,570,000	−2,656,758	−433	−707,698	
.....	.....	3,038,393	1,000,000	1,800,000	8,013	30,000	200,380	566
.....	.....	+12,462	.....	.....	−229	+30,000	−17,309	
[2] 626,741	.....	5,768,824	2,967,225	900,000	140,052	6,667	1,108,139	567
+31,538	.....	−51,371	.....	.....	−117,449	−11,250	+45,790	
.....	.....	2,272,760	526,758	1,035,000	697,060	13,942	.....	568
.....	.....	+39,380	.....	.....	+39,380	.....	.....	
.....	.....	194,968	192,000	.....	.....	.....	2,968	569
.....	.....	+153	.....	.....	.....	.....	+153	
.....	.....	1,049,600	250,000	725,000	.....	12,187	62,413	570
.....	.....	−5,684	.....	.....	.....	.....	−5,684	
.....	62,311	4,854,277	2,499,189	2,200,000	76,242	17,333	.....	571
.....	+12,608	+71,925	.....	.....	+71,925	.....	.....	
.....	.....	468,242	272,100	185,000	11,142	.....	.....	572
.....	.....	−17	.....	.....	−17	.....	.....	
.....	124,134	737,272	[3] 353,200	180,000	200,272	2,250	.....	573
.....	+2,528	+5,406	.....	.....	+5,406	.....	.....	
.....	.....	260,418	250,000	.....	10,418	.....	.....	574
.....	.....	+10,418	.....	.....	+10,418	.....	.....	
.....	7	100,000	100,000	.....	.....	.....	.....	575
.....	.....	13,037,461	[4] 5,057,755	4,940,500	868,334	93,385	491,760	576
.....	.....	+73,349	.....	.....	+202,055	.....	−22,945	
.....	.....	.....	.....	.....	.....	.....	.....	580

[1] Includes $1,498,000, not shown in Table II, apportioned "to other properties."
[2] "Sinking fund."
[3] Excludes $1,550, paid in on stock not yet issued.
[4] Includes $1,705, not shown in Table II, for reason that stock of constituent companies is not yet converted into stock of this company.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
580	Phila & Read. Ry.	82,157,909	.....	227,743	1,220,000	7,597,997	2,515,352
		+677,965	.....	+152,743	+20,000	+223,376	+46,702
581	Allentown R. R.	1,085,748	.....	.....	.....	68,248	.....
		.....	.....	.....	.....	+5,178	.....
582	Allentown Term. R. R.	1,044,297	.....	.....	.....	15,881	.....
		+2,166	.....	.....	.....	−163	.....
583	Catawissa R. R.	6,711,586	(1)	102,795	53,422	23,799	.....
		+4,917	.....	+69,496	+313	+12,088	.....
584	Chestnut Hill R. R.	195,650	.....	.....	.....	71	.....
		.....	.....	.....	.....	−9	.....
585	Colebrookdale R. R.	672,342	.....	.....	.....	86,351	.....
		.....	.....	.....	.....	+5,933	.....
586	Del. & Bound Brk. R. R.	3,375,081	170,920	59,000	.....	87,014	.....
		+491	.....	−12,375	.....	+16,203	.....
587	E. Trenton R. R.	59,000	.....	.....	.....	96	.....
588	E. Pa. R. R.	1,905,586	.....	.....	.....	.....	.....
589	Little Schuyl. Nav., R. R. & Coal Co.	2,405,944	.....	84,160	.....	73,894	.....
		.....	.....	.....	.....	+937	.....
590	E. Mahanoy R. R.	497,793	.....	.....	.....	9,853	.....
		.....	.....	.....	.....	+447	.....
591	Mill Ck. & Mine H. Nav. & R. R. Co.	323,045	.....	.....	.....	23,985	.....
		.....	.....	.....	.....	+1,036	.....
592	Mine H. & Schuyl. Hav. R. R.	4,165,573	.....	.....	446,000	31,798	.....
		.....	.....	.....	+12,000	−1,662	.....
593	Mt. Carb. & Port Carb. R. R.	282,816	.....	.....	.....	26,414	.....
		.....	.....	.....	.....	+481	.....
594	Norrist. & Main Line Con. R. R. [2]	329,225	.....	.....	.....	4,004	.....
595	Norrist. Jctn. R. R.	57,630	.....	.....	.....	4,672	.....
		−600	.....	.....	.....	+1,254	.....
596	N. Pa. R. R.	10,538,062	1,752,136	40,465	6,300	333,057	.....
		+162,583	.....	−9,000	.....	+17,874	.....
597	Phila. & Frankf. R. R.	733,029	.....	.....	.....	541,088	.....
		+675	.....	.....	.....	−24,739	.....
598	Phila. & Read. Term. R. R.	11,274,473	.....	.....	.....	1,198	.....
599	Phila., Germant. & Norrist. R. R.	1,639,872	367,988	.....	8,802	13,519	.....
		.....	.....	.....	+4,850	−5,464	.....
600	Plymouth R. R.	286,545	.....	.....	.....	.....	.....
601	Phila., Harrisb. & Pittsb. R. R.	3,997,113	.....	.....	.....	35,002	.....
602	Pickering Vy. R. R.	481,099	.....	.....	.....	19,435	.....
		.....	.....	.....	.....	−5,021	.....
603	Read. Belt R. R.	1,647,913	.....	.....	.....	10,455	.....
		+26,058	.....	.....	.....	−1,978	.....
604	Schuyl. & Lehigh R. R.	1,213,800	.....	.....	.....	21,648	.....
605	Schuyl. Vy. Nav. & R. R. Co.	576,841	.....	.....	.....	17,781	.....
		.....	.....	.....	.....	+284	.....
606	Sham., Sunb. & Lewisb. R. R.	3,386,898	.....	.....	.....	613,102	.....
607	Wilm. & Nn. R. R.	1,935,078	414,460	.....	.....	11,708	.....
		+10,300	−14,800	.....	.....	+1,050	.....
608	Atl. Cy. R. R.	7,091,210	762,284	.....	.....	335,619	48,993
		+22,927	+2,474	.....	.....	+24,406	−2,041
609	Catasauqua & Fogelsv. R. R.	555,883	8,539	.....	.....	120,794	7,518
		.....	+1,165	.....	.....	−33,035	+3,415
611	Chester & Del. Riv. R. R.	259,126	.....	.....	.....	11,359	.....
		+13,194	.....	.....	.....	−58,430	.....
612	Gettysb. & Harrisb. Ry.	1,127,291	95,303	.....	.....	18,937	7,301
		+9,541	.....	.....	.....	−40,247	+717
613	Middlet. & Hummelst. R. R.	187,593	.....	.....	.....	3,657	.....
		.....	.....	.....	.....	+1,487	.....

[1] Included in "cost of road."
[2] Report for six months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	106,795,490	20,000,000	67,683,952	5,539,070	307,146	7,028,368	580
.....	.....	+1,344,320	.....	.....	−300,746	.....	+1,916,265	
.....	127,635	1,281,631	1,268,885	.....	12,746	.....	.....	581
.....	−5,178	.....	.....	.....	.....	.....	.....	
.....	.....	1,060,178	450,000	450,000	160,178	.....	.....	582
.....	.....	+2,003	.....	.....	+2,003	.....	.....	
.....	.....	6,891,894	4,359,500	2,215,000	9,606	.....	304,701	583
.....	.....	+87,106	.....	.....	−342	.....	+84,810	
.....	.....	195,721	195,650	.....	71	.....	.....	584
.....	.....	−9	.....	.....	−9	.....	.....	
.....	733,105	1,491,798	297,215	600,000	591,583	3,000	.....	585
.....	−43,569	−37,636	.....	.....	−37,636	.....	.....	
.....	.....	3,692,015	1,800,000	1,800,000	64,206	.....	4,559	586
.....	.....	+4,319	.....	.....	+2,567	.....	+1,752	
.....	.....	59,096	59,000	.....	96	.....	.....	587
481,541	.....	2,387,127	1,730,450	495,000	9,845	6,600	145,232	588
.....	.....	2,563,998	2,487,850	.....	8,325	.....	72,823	589
.....	.....	+937	.....	.....	−3,812	.....	+4,749	
.....	.....	507,646	497,750	.....	3,559	.....	6,337	590
.....	.....	+447	.....	.....	+35	.....	+412	
.....	.....	347,030	323,375	.....	19,684	.....	3,971	591
.....	.....	+1,036	.....	.....	+675	.....	+361	
.....	39,505	4,682,876	4,210,200	.....	26,676	.....	.....	592
.....	+523	+10,861	.....	.....	−1,139	.....	.....	
.....	.....	309,230	282,350	.....	20,482	.....	6,398	593
.....	.....	+481	.....	.....	.....	.....	+481	
.....	.....	333,229	50,000	250,000	33,229	.....	.....	594
.....	.....	62,302	20,000	37,000	75	771	4,456	595
.....	.....	+654	.....	.....	.....	.....	+654	
.....	.....	13,017,721	4,799,600	7,591,000	432,968	.....	100,983	596
.....	.....	+171,333	+78,750	+73,000	+90,693	.....	+2,182	
.....	.....	1,274,117	500,000	500,000	252,236	.....	21,881	597
.....	.....	−24,064	.....	.....	−194	.....	−23,870	
.....	.....	11,275,671	8,500,000	.....	2,723,792	.....	.....	598
6,521	.....	2,311,197	2,246,900	.....	52,526	.....	11,771	599
+5	.....	−609	.....	.....	−2,217	.....	+1,608	
.....	.....	286,545	12,050	.....	.....	.....	.....	600
.....	5,165	4,037,280	2,000,000	2,000,000	12,280	25,000	.....	601
.....	731,243	1,231,777	95,655	332,300	798,007	5,815	.....	602
.....	+28,282	+23,261	.....	.....	+23,261	.....	.....	
.....	.....	1,658,368	750,000	750,000	148,368	10,000	.....	603
.....	.....	+24,080	.....	.....	+24,080	.....	.....	
.....	.....	1,235,448	600,000	600,000	31,448	4,000	.....	604
.....	.....	594,622	576,050	.....	14,910	.....	3,662	605
.....	.....	+284	.....	.....	+24	.....	+260	
.....	.....	4,000,000	2,000,000	2,000,000	.....	.....	.....	606
.....	.....	2,361,246	1,500,000	784,000	30,099	4,858	17,289	607
.....	.....	−3,450	.....	−6,000	+1,847	.....	+703	
.....	213,784	8,451,890	3,625,000	3,715,417	1,037,764	.....	.....	608
.....	+101,741	+149,506	.....	.....	+143,586	.....	.....	
.....	.....	692,734	426,900	135,000	24,687	.....	106,147	609
.....	.....	−28,455	.....	.....	−7,709	.....	−20,746	
.....	44,887	315,372	40,000	.....	263,072	.....	.....	611
.....	−32,372	−77,608	.....	.....	−81,608	.....	.....	
.....	25,653	1,274,485	600,000	565,000	101,798	7,687	.....	612
.....	−39,176	−69,165	.....	.....	−69,165	.....	.....	
.....	18,388	209,638	175,000	.....	34,521	.....	.....	613
.....	−1,489	−2	.....	.....	−2	.....	.....	

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Phila & Read. Ry.—Ctd.						
614	N. E. Pa. R. R.	772,424				7,482	
		+41,874				+2,607	
615	Perkiomen R. R.	3,461,406	510			332,421	16,207
		+634,705				−633	+9,613
616	Phila. & Chest. Vy. R. R.	1,103,731				3,401	
		+4,664				−17,173	
617	Phila., Newt. & N. Y. R. R.	2,703,213				12,792	5,080
						−4,898	−1,243
618	Port Read. R. R	3,794,866				205,203	
		+73,575				+195,125	
619	Read. & Col. R. R.	2,427,190	240,326			43,068	10,643
		+6,576	+60			−67,732	−639
620	Read., Mari. & Han. R. R.	332,587					
621	Rupert & Bloomsb. R. R.	58,242				1	
						+1	
622	Stony Ck. R. R	536,273				13,289	843
		−4,000				−5,608	−9
623	Tamaqua, Haz. & Nn. R. R.	670,426				19,187	
		+3,970				−6,866	
624	Phila. Belt Line R. R.	223,595				479	
		+2,705				−56	
625	Pittsb. & Allegh. Riv. R. R.	20,478	17,828			35,531	
			+258			+18,677	
626	Pittsb., Allegh. & McKees Rocks R. R.	10,200	95,524			22,406	
			+17,018			−146,862	
627	Pittsb., Shawmut & Nn. R. R.	12,750,000	389,282	4,950,000		756,539	119,342
			−54,441			+93,430	+25,137
634	Pough. & En. Ry. [1]	670,621	(2)			36,072	1,071
						+5,203	
637	Raritan Riv. R. R.	829,181	(2)			45,802	9,958
		+17,361				+3,998	+2,277
639	Reynoldsv. & Falls Ck. R. R.	343,928	21,725			234,459	878
						+67,739	−3,751
643	St. Clair Term. R. R	1,815,883	238,201			33,566	
		+392,138	+43,759			−364,731	−30,373
645	Scottdale Con. R. R					13,092	471
						−3,294	−1,095
648	Silver L. Ry	138,715	180,712			113,164	253
			−10,000			−7,284	
649	Skaneateles R. R.	168,778	33,305			10,692	
						−451	
650	Slate Run R. R.	65,757	26,340				
			+11,097			−11,097	
652	S. Buff. Ry	824,454	120,442			146,221	11,363
		+58,373	+59,015			+102,262	+11,363
656	Sterling Mtn. Ry	311,123	202,761				
657	Stewartstown R. R	96,169	10,149			1,467	300
						+1,467	
659	Susq. & Buff. R. R. [3]						
660	Susq. & N. Y. R. R	1,378,516	191,364	125,000		44,210	4,357
		+775,988	+148,681			−68,257	+3,257
662	Susq., Bloomsb. & Berwick R. R.	1,672,118	30,390			37,971	1,223
		+1,291,302	+330			+37,545	−873
663	Susq. Riv. & Wn. R. R. [4]	262,769	22,563			1,472	
664	Tuckerton R. R	586,770	75,247			11,717	
						−2,029	

[1] Report of Receiver.
[2] Included in "cost of road."
[3] Insufficient data for this Table.
[4] Report for period, September 22, 1903 to June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	388,959	1,168,865	400,000	400,000	363,865	5,000	.....	614
.....	−33,897	+10,584	.....	.....	+10,584	.....	.....	
.....	.....	3,810,544	1,500,000	1,924,600	58,870	.....	327,074	615
.....	−307,015	+336,670	.....	.....	+9,596	.....	+327,074	
.....	54,689	1,161,821	755,100	380,510	22,656	3,555	.....	616
.....	−48,318	−60,827	.....	.....	−60,827	.....	.....	
.....	620,090	3,341,175	1,625,000	1,417,000	295,373	3,802	.....	617
.....	+12,765	+6,629	.....	.....	+6,629	.....	.....	
.....	.....	4,000,069	2,000,000	1,500,000	152,816	.....	347,253	618
.....	.....	+268,700	.....	.....	+108,749	.....	+159,951	
.....	1,630,517	4,351,764	958,373	2,000,000	1,371,099	17,292	.....	619
.....	+56,804	−4,931	.....	.....	−764	.....	.....	
.....	.....	332,587	250,000	.....	82,587	.....	.....	620
.....	27,392	85,635	50,000	.....	35,635	.....	.....	621
.....	+1,878	+1,879	.....	.....	+1,879	.....	.....	
.....	638,145	1,188,550	176,100	350,000	653,325	6,125	.....	622
.....	+8,569	−1,048	.....	.....	−1,048	.....	.....	
.....	67,767	757,380	300,000	300,000	154,380	2,500	.....	623
.....	+17,877	+14,981	.....	.....	+14,981	.....	.....	
.....	.....	224,074	200,000	.....	24,074	.....	.....	624
.....	.....	+2,649	.....	.....	+2,649	.....	.....	
.....	.....	73,837	30,000	.....	43,837	.....	.....	625
.....	.....	+18,935	.....	.....	+22,757	.....	−3,822	
.....	.....	128,130	75,000	.....	21,202	.....	31,928	626
.....	.....	−129,844	.....	.....	−134,725	.....	+4,881	
.....	256,370	19,248,189	[1] 11,700,000	6,764,766	673,013	110,410	.....	627
.....	+176,403	+242,869	.....	−87,741	+230,583	+100,027	.....	
.....	438,325	1,146,089	500,000	500,000	146,089	.....	.....	634
.....	+5,472	+10,675	.....	.....	+10,675	.....	.....	
.....	.....	884,941	400,000	400,000	50,379	.....	34,562	637
.....	.....	+23,636	.....	.....	+9,409	.....	+14,227	
.....	.....	600,990	200,000	170,000	8,285	5,100	215,907	639
.....	.....	+63,988	.....	.....	−1,742	.....	+66,160	
.....	8,008	2,095,658	1,000,000	1,000,000	74,825	20,833	.....	643
.....	+8,008	+48,801	.....	.....	+53,934	+20,833	−25,966	
.....	4,595	18,158	10,000	.....	8,158	.....	.....	645
.....	−280	−4,669	.....	.....	−4,669	.....	.....	
.....	.....	432,844	120,000	.....	7,253	.....	305,591	648
.....	.....	−17,284	.....	.....	−39,532	.....	+22,248	
.....	.....	212,775	100,000	100,000	.....	2,083	10,692	649
.....	.....	−451	.....	.....	.....	.....	−451	
.....	98,811	190,908	81,000	.....	109,908	.....	.....	650
.....	+24,613	+24,613	.....	.....	+24,613	.....	.....	
.....	.....	1,102,480	500,000	.....	508,626	.....	90,989	652
.....	.....	+231,013	.....	.....	+204,815	.....	+23,333	
.....	143,085	656,969	80,000	475,674	101,125	170	.....	656
.....	−252	−252	.....	.....	−242	−10	.....	
.....	.....	108,438	70,000	.....	.....	.....	38,438	657
.....	.....	+1,467	.....	.....	−725	.....	+2,192	
.....	.....	.....	.....	.....	.....	.....	.....	659
.....	.....	2,254,168	[2] 1,224,500	.....	30,949	.....	74,050	660
.....	.....	+997,847	.....	.....	+17,211	.....	+55,967	
.....	31,573	1,783,775	1,000,000	670,000	105,025	8,750	.....	662
.....	+27,785	+1,356,089	+1,000,000	+340,000	+11,464	+4,625	.....	
.....	.....	286,804	150,000	125,000	6,627	.....	5,177	663
.....	.....	673,734	550,992	99,883	1,150	.....	21,709	664
.....	.....	−2,029	.....	.....	−6,840	.....	+4,811	

[1] Includes $4,500,000, not shown in Table II, apportioned "to other properties."
[2] Includes $125,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
665	Tuscarora Vy. R. R.	280,173	26,995			688	
			+1,400			−335	
666	Ulster & Del. R. R.	4,608,985	430,710			259,862	63,281
						+74,970	+9,417
667	Unadilla Vy. Ry. (The) [1]						
667	Unadilla Vy. Ry. [2]	404,507	(3)			7,810	1,745
668	Union R. R. (of Pa.)	7,268,383	1,648,490	280,000		1,278,047	52,391
		−384,697	+1,145	+49,460		+593,107	−4,523
671	Slackwater Con. R. R.	4,800	5,200			6,291	
						+600	
672	Un. Transp. Co. [4]						
673	Pember. & Hightst. R. R	502,150					
674	Ursina & N. Fork Ry.	91,819	12,845			1,207	
		+5,454	+195			−264	
677	Wash., Pot. & Ches. R. R. [4]						
678	Wash. Run. R. R.	201,355	18,094			5,926	
						+744	
679	W. Side Belt R. R.	1,845,084	71,906			74,741	8,249
		+796,612	+5,677			+16,174	+8,249
680	Wn. Md. R. R.	46,139,780	(3)	1,796,247		713,507	219,296
		+286 922		+272,033		+217,536	−43,760
681	Balt. & Cumb. Vy. R. R.	149,500				3,614	
						+30	
682	Balt. & Cumb. Vy. R. R. Ex.	637,135				21,365	
683	Balt. & Cumb. Vy. Ry.	91,000				2,455	
684	Balt. & Harrisb. Ry.	1,438,012					
						−70,787	−14,380
685	Balt. & Harrisb. Ry., En. Ex.	570,730				14,094	
		+125					
686	Balt. & Harrisb. Ry., Wn. Ex.	264,551				218,949	
						−1,402	
687	Potomac Vy. R. R.	1,135,963		564,900		37,050	
		−4				−9,633	
688	Wash. & Frank. Ry.	528,298				13,211	
690	Wilkes B. & Haz. Ry.	1,540,489	90,185			6,280	
		+38,661	+1,555			+1,383	
691	Williams Vy. R. R.	187,434	14,000			20,364	
						+2,244	
692	Williamspt. & N. Brh. R. R.	1,746,311	80,130	4,950		49,331	14,111
		+62	+1,118			+11,338	−3,969
699	Allegh. & S. Side Ry.	13,629					
						−106	
701	Ann Arbor R. R.	13,547,913	928,884			887,929	164,950
						+46,499	+52,737
702	Arcadia & Betsey Riv. Ry.	130,654	20,815			373	
		+18	+1,267			−2,196	
147	Balt. & Ohio R. R.: [5]						
711	Clev., Lor. & Wheel. Ry.	20,197,755	1,879,561	10,000	113,044	134	
		+1,362,886	−26,356		+113,044	−581,720	
718	Clev. Term. & Vy. R. R.	11,943,197	266,041	738,693		11,462	
		+46,433	−32,849			−293,347	
715	Ohio & Little Kanawha R. R.	2,260,660	53,890	164,500	22,000	81,020	
		+1,985	−8,656			+25,763	
716	Sharpsville R. R. [6]	422,590	26,856			35,728	
						−33,473	

[1] Report for period, July 1, 1903 to January 4, 1904; reorganized as Unadilla Vy. Ry.
[2] Report for period, January 5 to June 30, 1904.
[3] Included in "cost of road."
[4] Insufficient data for this Table.
[5] Inserted to show corporate relation of subsidiary roads as indicated.
[6] Report of Receiver.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	7,414	315,270	150,000	150,000	15,270	.....	.....	665
.....	+6,209	+7,274	.....	.....	+7,274	.....	.....	
.....	.....	5,382,788	1,900,000	2,701,400	269,890	21,524	354,777	666
.....	.....	+76,287	.....	.....	+116,949	+1,300	+13,822	
.....	.....	.....	.....	.....	.....	.....	.....	667
.....	.....	414,062	200,000	200,000	11,046	.....	3,016	667
.....	.....	10,527,311	2,000,000	3,150,000	4,328,907	53,250	959,154	668
.....	.....	+254,492	.....	.....	+1,120,538	+750	−855,096	
.....	.....	16,291	10,000	.....	.....	.....	6,291	671
.....	.....	+600	.....	.....	.....	.....	+600	
.....	.....	.....	.....	.....	.....	.....	.....	672
.....	.....	502,150	342,150	160,000	.....	.....	.....	673
.....	22,332	128,203	20,000	.....	108,203	.....	.....	674
.....	+7,257	+12,642	.....	.....	+12,642	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	677
.....	.....	225,875	150,000	.....	33,359	.....	42,016	678
.....	.....	+744	.....	.....	−15,586	.....	+16,330	
.....	.....	3,830,075	1,080,000	380,000	946,558	6,333	13,883	679
.....	−10,186	+535,589	.....	.....	+6,871	.....	+13,883	
283,000	780,962	57,045,754	16,009,400	38,081,000	2,431,274	277,780	.....	680
+283,000	+452,549	+4,734,991	.....	+3,042,264	+1,610,383	+27,780	.....	
[1] 5,868	.....	158,982	76,700	72,800	3,614	.....	.....	681
+2,986	.....	+3,016	.....	.....	+30	.....	.....	
[1] 16,986	.....	675,486	390,600	230,000	21,400	.....	.....	682
+4,676	.....	+4,676	.....	.....	.....	.....	.....	
[1] 4,170	.....	97,625	42,500	48,500	2,455	.....	.....	683
+2,117	.....	+2,117	.....	.....	.....	.....	.....	
.....	.....	1,631,616	720,000	690,000	6,800	.....	214,816	684
.....	.....	−56,361	.....	.....	−65,468	−5,750	+21,736	
.....	.....	584,824	563,750	.....	21,074	.....	.....	685
.....	.....	+125	.....	.....	+125	.....	.....	
[1] 9,468	.....	492,968	240,000	240,000	.....	2,000	.....	686
+3,309	.....	+1,907	.....	.....	−1,402	.....	.....	
[1] 110,869	.....	1,978,065	501,150	1,300,000	66,046	.....	.....	687
+18,706	.....	+16,050	.....	.....	−2,656	.....	.....	
.....	.....	541,509	150,000	378,000	13,509	.....	.....	688
1,339	.....	3,138,293	1,500,000	1,500,000	30,433	.....	5,395	690
+1,339	.....	+91,005	.....	.....	−3,501	−202	−7,757	
.....	.....	221,798	90,000	120,000	6,798	.....	5,000	691
.....	.....	+2,244	.....	+33,000	−14,455	.....	−16,301	
18,125	.....	2,047,490	1,325,362	597,500	79,035	.....	45,593	692
+10,795	.....	+21,151	.....	−7,500	+24,567	.....	+4,084	
.....	17,202	30,831	([2])	.....	.....	.....	.....	699
.....	−483	−589	.....	.....	−106	.....	.....	
.....	.....	15,529,676	7,250,000	7,000,000	339,677	.....	939,999	701
.....	.....	+99,236	.....	.....	−76,617	.....	+175,853	
.....	.....	155,463	150,000	.....	2,872	.....	2,591	702
.....	.....	−911	.....	.....	+2,814	.....	−3,725	
.....	.....	.....	.....	.....	.....	.....	.....	147
.....	.....	22,747,681	13,000,000	6,843,000	1,632,504	88,013	969,275	711
.....	.....	+1,415,041	.....	−3,906	+1,303,123	.....	+935	
.....	.....	14,073,161	7,400,000	5,653,000	859,700	37,917	122,544	713
.....	.....	−152,801	.....	−27,000	−68,540	−225	−57,036	
.....	.....	2,582,070	2,250,000	250,000	1,574	3,800	76,696	715
.....	.....	+19,092	.....	.....	−113	.....	+19,205	
.....	83,371	568,545	350,000	.....	218,545	.....	.....	716
.....	+3,467	−30,006	.....	.....	−30,006	.....	.....	

[1] "Sinking fund."

[2] None issued.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
720	Bessemer & L. Erie R. R.	542,042	1,404,520	.....	184,000	352,892	178,733
		−42,400	−13,999	.....	−4,000	−631,927	+4,855
721	Pittsb., Bessemer & L. Erie R. R.	21,905,627	6,295,292	.....	.....	.....	.....
		−280,499	+92,799	.....	.....	−27,323	.....
722	Meadv., Conneaut L. & Linesv. R. R.	400,000	.....	.....	.....	.....	.....
724	Boyne Cy. & S. En. R. R.	252,506	105,627	.....	.....	23,360	.....
		+46,509	+19,022	.....	.....	+17,158	.....
727	Cent. Ind. Ry	1,772,220	(1)	.....	.....	32,786	33,690
		+193,623	.....	.....	.....	+22,936	+727
732	Chic., Cin. & Louisv. R. R.	10,646,098	911,305	.....	.....	40,008	46,727
		+2,800,680	+353,929	.....	.....	−45,344	+14,698
733	Chic., Ind. & En. Ry	1,696,478	35,168	.....	.....	20,270	6,205
		−57,620	+11,844	.....	.....	+175	−751
734	Chic., Indpls. & Louisv. Ry.	29,195,180	(1)	1,042,370	2,389,077	1,563,884	477,489
		+258,071	.....	+239,945	+335,985	−114,076	+129,141
735	Ind. Stone R. R	268,400	.....	.....	.....	.....	.....
740	Cin. & Westwood R. R.	187,834	22,511	.....	.....	151	.....
		.....	.....	.....	.....	+7	.....
742	Cin., Georget. & Ports. R. R.	2,515,500	(1)	.....	.....	655,221	2,217
		.....	.....	.....	.....	+607,367	.....
743	Cin., Ham. & Day. Ry	20,545,126	2,427,362	3,609,833	1,537,000	1,961,423	727,699
		+253,370	+356,983	−151,530	−981,000	+371,687	+122,458
746	Cin., Find. & Ft. Way. Ry.	1,837,807	170,264	.....	.....	248,596	.....
748	Day. & Mich. R. R	6,638,340	823,417	.....	.....	566	.....
		+52,091	.....	.....	.....	.....	.....
749	Home Ave. R. R	100,000	.....	.....	.....	.....	.....
751	Cin., Indpls. & Wn. Ry.	14,323,918	1,226,564	.....	.....	.....	.....
		+85,972	.....	.....	.....	.....	.....
752	Clev., Cin., Chic. & St. L. Ry.	86,339,699	(1)	4,065,538	3,333,230	2,761,710	1,062,564
		.....	.....	+50	−2,000	−56,824	+347,451
757	Louisv. & Jeffv. Brg. Co.	4,712,902	38,645	.....	.....	173,453	.....
		+3,052	+14,066	.....	.....	−17,127	.....
759	Cin. Nn. R. R	4,000,000	(1)	.....	.....	81,792	52,553
		.....	.....	.....	.....	−159,931	+11,348
760	Day. & Un. R. R	623,076	.....	.....	.....	313,406	1,800
		.....	.....	.....	.....	−8,487	+374
761	Mt. Gil. S. Line Ry	.....	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
762	Peoria & En. Ry	24,000,000	(1)	125,000	56,000	104,529	.....
		.....	.....	.....	−6,500	+36,157	.....
767	Day., Leb. & Cin. R. R.	327,946	21,264	.....	.....	1,739,051	.....
		.....	.....	.....	.....	+269	.....
769	Det. & Charlevoix R. R.	462,125	65,871	.....	.....	29,870	2,671
		+10,414	+40	.....	.....	+15,759	−2,838
770	Det. & Mackinac Ry	4,882,725	677,305	.....	550,000	104,588	62,794
		+258,785	+60,054	.....	+50,000	−18,709	−3,006
771	Det. & Tol. Shore Line R. R.	3,475,362	80,582	.....	.....	137,816	1,200
772	Det. Sn. R. R	22,747,374	3,217,682	.....	.....	160,965	66,564
		+167,639	+162,817	.....	.....	−120,062	+20,741
290	Erie R. R.: [2]						
777	Clev. & Mahon. Vy. Ry.	6,422,903	.....	.....	.....	64,976	.....
		.....	.....	.....	.....	+659	.....
778	Sharon Ry	1,184,639	.....	.....	.....	19,197	.....
		+39,020	.....	.....	.....	−3,153	.....
779	Westerman Coal & Iron R. R. [3]	.....	.....	.....	.....	.....	.....
781	Chic. & Erie R. R	19,889,019	980,578	1,240,000	891,000	404,155	171,056
		.....	.....	.....	+76,000	+76,432	−82,725

[1] Included in "cost of road."
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Insufficient data for this Table.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	3,512,420	500,000	1,370,000	1,371,080	200,587	51,574	720
.....	.....	+162,762	.....	.....	+717,115	−2,100	−571,432	
.....	483,241	28,684,160	12,000,000	16,093,000	591,160	.....	.....	721
.....	−161,924	−376,947	.....	−207,000	−169,947	.....	.....	
.....	.....	400,000	200,000	200,000	.....	.....	.....	722
.....	.....	381,493	100,000	.....	181,633	.....	99,860	724
.....	.....	+82,689	.....	.....	+58,816	.....	+23,873	
126,113	212,462	2,177,271	120,000	1,500,000	547,271	10,000	.....	727
+4,483	+172,484	+394,253	.....	.....	+399,253	−5,000	.....	
.....	498,297	12,156,875	4,206,000	6,600,000	338,240	41,800	.....	732
.....	+462,132	+3,592,745	.....	+2,951,000	−309,329	+1,125	.....	
.....	.....	1,858,121	1,000,000	600,000	182,016	.....	76,105	733
.....	.....	+53,648	.....	+100,000	−55,350	.....	+8,998	
.....	.....	34,668,000	15,500,000	14,442,000	1,264,979	57,500	3,275,352	734
.....	.....	+849,066	.....	+300,000	−15,677	.....	+658,445	
.....	.....	272,617	15,000	253,000	.....	4,217	.....	735
1,705	149,135	428,360	195,000	100,000	130,860	2,500	.....	740
−4,238	+9,751	+5,520	.....	.....	+6,000	.....	.....	
.....	.....	3,172,938	1,500,000	1,000,000	652,914	.....	20,024	742
.....	.....	+607,367	.....	.....	+609,315	.....	−1,948	
.....	.....	33,781,316	[1] 16,000,000	[2] 12,295,000	1,675,759	173,019	3,629,875	743
.....	.....	+189,392	.....	.....	−209,901	.....	+399,293	
.....	.....	2,256,667	1,250,000	1,000,000	6,667	.....	.....	746
.....	22,778	7,977,286	3,614,559	2,728,300	1,634,427	.....	.....	748
.....	.....	+52,091	.....	.....	+52,091	.....	.....	
.....	.....	100,000	100,000	.....	.....	.....	.....	749
.....	.....	15,550,482	7,124,754	8,141,000	284,728	.....	.....	751
.....	.....	+85,972	.....	+136,000	−50,028	.....	.....	
[3] 433,702	.....	105,666,555	38,426,697	60,175,730	5,106,988	399,358	1,557,782	752
+16,702	.....	+2,155,853	.....	+999,000	+1,133,877	+3,056	+19,920	
.....	.....	4,925,000	1,425,000	3,500,000	.....	.....	.....	757
.....	.....	−9	.....	.....	−9	.....	.....	
.....	171,937	4,306,282	3,000,000	1,000,000	106,966	.....	.....	759
.....	+81,709	−66,874	.....	.....	+22,624	.....	.....	
.....	.....	938,282	86,300	225,000	28,597	1,310	597,075	760
.....	.....	−8,113	.....	.....	−1,531	.....	−6,582	
.....	16,521	16,521	(4)	(4)	16,521	.....	.....	761
.....	−745	−745	.....	.....	−745	.....	.....	
.....	.....	24,285,529	10,000,000	13,985,100	.....	.....	300,429	762
.....	.....	+29,657	.....	.....	.....	.....	+29,657	
.....	37,328	2,125,589	2,000,000	.....	125,589	.....	.....	767
.....	+7,579	+7,848	.....	.....	+7,848	.....	.....	
.....	.....	560,537	520,300	.....	3,942	.....	36,295	769
.....	.....	+23,375	.....	.....	−3,714	.....	+27,089	
.....	.....	6,277,412	2,950,000	2,850,000	184,087	7,667	166,480	770
.....	.....	+331,795	.....	+50,000	+73,341	.....	+166,480	
.....	.....	3,694,960	1,428,000	1,900,000	366,960	.....	.....	771
.....	161,755	26,354,340	17,000,000	8,683,557	594,986	75,797	.....	772
.....	+161,755	+392,890	.....	−16,677	+428,715	+1,697	−20,845	
								290
.....	.....	6,496,805	3,259,200	2,937,100	3,152	.....	296,762	777
.....	.....	+659	.....	.....	+105	.....	+554	
.....	.....	1,203,836	770,600	414,000	7,539	.....	11,697	778
.....	.....	+35,867	+39,000	.....	−3,670	.....	+537	
.....	.....	.....	.....	.....	.....	.....	.....	779
[3] 13,628	.....	23,634,172	100,000	22,300,000	163,004	104,900	.....	781
+594	.....	+69,298	.....	.....	−108,650	−100	.....	

[1] Excludes $656,100, shown in Table II, stock of proprietary companies.
[2] Excludes $525,000, shown in Table II, "funded debt" of proprietary companies.
[3] "Sinking fund."
[4] Road built by trustees of Mount Gilead Township. No stock or bonds issued.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
782	Etna & Montrose R. R.	.....	.....	.....	.....	75,160	.....
		.....	.....	.....	.....	+16,543	−287
784	Evansv. & T. Haute R. R.	8,823,336	8,272,485	318,887	300,000	299,252	75,456
		+264,515	+463,907	−1,102	+300,000	−161,481	+5,031
785	Evansv. Belt Ry	202,107	.....	.....	.....	10,773	.....
		+1,420	.....	.....	.....	−1,955	.....
786	Evans. & Indpls. R. R.	4,216,969	1,683	.....	.....	80,518	5,169
		+10,296	−690	.....	.....	−8,351	+3,398
	Grand Trunk Ry. of Can.: [1]						
791	Chic., Det. & Can. Gr. Trunk Jctn. R. R.	2,881,141	.....	.....	.....	.....	.....
792	Cin., Sag. & Mack. R. R.	1,394,890	105,110	.....	.....	.....	.....
793	Det., Gr. Hav. & Milw. Ry.	6,495,789	568,446	.....	.....	2,386,851	.....
		.....	.....	.....	.....	+95,881	.....
794	Gr. Trunk Wn. Ry.	22,292,860	(2)	.....	.....	453,315	.....
		+1,214,409	.....	.....	.....	+166,300	.....
795	Gr. Trunk Jctn. Ry.	3,132,000	.....	1,240,000	.....	.....	.....
		−1,240,000	.....	+1,240,000	.....	.....	.....
796	Mich. Air Line Ry.	1,818,296	.....	.....	.....	.....	.....
797	Tol., Sag. & Musk. Ry	3,150,579	113,220	.....	.....	488,769	.....
801	Hock. Vy. Ry.	25,038,487	7,392,077	2,677,982	10,257,962	3,518,879	289,766
		+207,624	−102,290	+4,789	+20,543	+214,516	+47,623
802	Wellston & Jack. Belt Ry.	711,248	18,119	.....	.....	.....	.....
		+21,155	.....	.....	.....	.....	.....
803	Kanawha & Mich. Ry.	9,876,593	2,200,454	2,000,000	1,000,000	122,336	88,758
		+51,701	−19,111	.....	.....	+44,080	+8,939
806	Ind. Nn. Ry.	15,200	4,800	.....	.....	8,747	.....
		.....	.....	.....	.....	−4,780	.....
807	Indpls. Un. Ry.	1,767,917	100,000	.....	.....	146,832	46,630
		.....	.....	.....	.....	−22,550	+41,173
808	Indpls. Belt R. R. [3]	.....	.....	.....	.....	.....	.....
809	Ivorydale & Mill Ck. Vy. Ry.	.....	23,929	.....	.....	80,967	.....
		.....	.....	.....	.....	−648	.....
811	Jamest., Chautauqua & L. Erie Ry.	1,575,315	(2)	.....	.....	24,254	963
		+7,950	.....	.....	.....	+5,676	−863
812	Kinzua & Tiona R. R.	44,075	9,934	.....	.....	792	.....
		.....	.....	.....	.....	−187	.....
814	L. Term. R. R. (lessee) [3]	.....	.....	.....	.....	.....	.....
	L. Term. R. R. (lessor)	1,959,339	285,234	.....	.....	.....	.....
		+935	−1,236	.....	.....	.....	.....
815	Lakeside & Marbleh. R. R.	307,004	50,563	.....	.....	150,251	.....
		+7,633	+12,825	.....	.....	+15,267	.....
818	Louisv., New Alb. & Cdn. R R.	80,632	.....	.....	.....	10,288	.....
		.....	.....	.....	.....	+2,319	.....
821	Manistee & Gr. Rap R. R.	709,761	94,660	.....	.....	4,072	1,936
		+510	+5,783	.....	.....	+454	−1,336
823	Manistee & N. En. R. R.	2,022,557	288,687	6,800	.....	43,322	59,995
		+113,907	+16,280	−300	.....	+20,001	+18,725
825	Mari., Cols. & Clev. R. R.	475,000	20,000	.....	.....	9,266	5,570
		.....	.....	.....	.....	+193	−46
826	Mason & Oceana R. R.	123,003	31,500	.....	.....	.....	3,000
		+16,003	.....	.....	.....	.....	.....
828	Muncie & Wn. R. R. [3]	.....	.....	.....	.....	.....	.....
830	New Castle & Butler R. R. [3]	.....	.....	.....	.....	.....	.....

[1] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary roads as indicated.
[2] Included in "cost of road."
[3] Insufficient data for this Table.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	135,160	60,000	.....	2,907	.....	72,253	782
.....	.....	+16,256	.....	.....	−2,174	.....	+18,430	
149,125	.....	13,238,541	5,270,717	6,861,094	437,239	42,150	627,341	784
+136,554	.....	+1,007,424	+917	+783,094	+5,705	+3,112	+214,596	
.....	.....	212,880	100,000	.....	68,867	.....	44,013	785
.....	.....	−535	.....	.....	−4,039	.....	+3,504	
.....	323,521	4,627,860	2,000,000	2,502,132	119,871	5,857	.....	786
.....	.....	+4,653	.....	.....	+4,653	.....	.....	
.....	.....	2,881,141	1,095,000	1,786,141	.....	.....	.....	791
.....	.....	1,500,000	1,500,000	.....	.....	.....	.....	792
.....	.....	9,451,086	1,500,000	5,200,000	2,458,429	66,657	.....	793
.....	.....	+95,881	.....	.....	+95,881	.....	.....	
.....	.....	22,746,175	6,000,000	16,147,028	581,06	.....	18,083	794
.....	.....	+1,380,709	.....	+1,517,724	−135,251	.....	−1,764	
.....	.....	4,372,000	500,000	[1] 3,872,000	.....	.....	.....	795
.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	1,818,296	300,000	1,508,667	9,629	.....	.....	796
.....	392,927	4,145,495	1,600,000	1,662,000	883,495	.....	.....	797
[2] 20,412	.....	52,181,947	26,000,000	20,787,525	939,587	114,511	3,703,888	801
−104,532	.....	−262,136	.....	+214,363	−104,368	−1,696	+473,588	
.....	.....	29,367	255,000	300,000	.....	.....	.....	802
.....	.....	+21,155	.....	.....	.....	.....	.....	
54,018	.....	15,692,679	10,000,000	3,908,574	275,244	24,690	18,685	803
−47,722	.....	+383,162	.....	−120,919	−7,650	.....	+8,725	
.....	.....	28,747	20,000	.....	.....	.....	8,747	806
.....	.....	−4,780	.....	.....	.....	.....	−4,780	
[2] 174,319	.....	2,235,698	[3] 867,917	1,000,000	107,640	7,050	253,091	807
+16,077	.....	+34,700	.....	.....	+4,162	.....	+30,538	
.....	.....	.....	.....	.....	.....	.....	.....	808
.....	2,327	107,223	100,000	.....	7,223	.....	.....	809
.....	−1,355	−2,003	.....	.....	−2,003	.....	.....	
.....	.....	1,600,532	750,000	750,000	95,284	.....	5,248	811
.....	.....	+12,763	.....	.....	+37,645	.....	−24,882	
.....	199	55,000	55,000	.....	.....	.....	.....	812
.....	+187	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	2,244,573	2,000,000	.....	244,573	.....	.....	814
.....	.....	−301	.....	.....	−301	.....	.....	
.....	.....	507,818	150,000	104,022	28,022	1,560	224,236	815
.....	.....	+35,725	.....	−3,000	+4,621	−45	+34,149	
.....	.....	235,920	145,000	84,000	4,159	.....	2,761	818
.....	.....	+2,319	.....	+9,000	−8,279	.....	+1,598	
.....	.....	810,429	450,000	100,000	71,562	.....	188,867	821
.....	.....	+5,411	.....	.....	+11,420	.....	−6,009	
.....	.....	2,421,361	[4] 525,766	.....	1,676,701	.....	218,894	823
.....	.....	+168,613	.....	.....	+84,348	.....	+84,265	
.....	8,951	523,787	250,000	250,000	23,787	.....	.....	825
.....	+4,456	+4,603	.....	.....	+4,603	.....	.....	
.....	.....	157,503	100,000	.....	57,503	.....	.....	826
.....	.....	+16,003	.....	.....	+16,003	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	828
.....	.....	.....	.....	.....	.....	.....	.....	830

[1] Assumed by Grand Trunk Wn. Ry.
[2] "Sinking fund."
[3] See page 314, note 4.
[4] Represents total cash realized; amount outstanding, $2,000,000.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
88	N. Y. Cent. & Hud. Riv. R. R.: [1]						
831	L. Shore & Mich. Sn. Ry.	66,700,000	17,300,000	67,028,489	1,023,635	4,992,878	3,067,940
		.....	.....	+7,098,740	.....	+118,567	+308,106
833	Det. & Chic. R. R	1,000,000	.....	.....	.....	.....	.....
834	Det., Hillsd. & S. Wn. R. R.	1,292,205	53,512	.....	3,900	413	.....
		.....	.....	.....	.....	−287	.....
835	Det., Monroe & Tol. R. R.	1,338,100	.....	.....	.....	.....	.....
838	Ft. Way. & Jack. R. R.	2,727,548	.....	.....	.....	.....	.....
839	Jamest. & Frank. R. R.	2,718,611	.....	.....	.....	8,429	.....
		+14,055	.....	.....	.....	+141	.....
840	Kal. & White Pigeon R. R.	630,900	.....	.....	.....	.....	.....
841	Kal., All. & Gr. Rap. R. R.	1,450,000	.....	.....	.....	.....	.....
842	Mahon. Coal R. R	3,267,161	.....	138,150	.....	84,921	.....
		.....	.....	.....	.....	+48,953	.....
843	Nn. Cent. Mich. R. R. [2]	.....	.....	.....	.....	.....	.....
844	Oberlin & La Grange Ry. [2]	.....	.....	.....	.....	.....	.....
845	Sturgis, Goshen & St. L. R. R. [2]	.....	.....	.....	.....	.....	.....
847	Det., Tol. & Milw. R. R.	1,500,000	.....	.....	.....	42,641	12,061
		.....	.....	.....	.....	+1,579	+2,063
848	Dunk., Allegh. Vy. & Pittsb. R. R. (lessee)	.....	.....	.....	.....	194,115	35,409
		.....	.....	.....	.....	+39,976	+6,112
	Dunk., Allegh. Vy. & Pittsb. R. R. (lessor)	4,242,501	(3)	.....	.....	.....	.....
		−6,332	.....	.....	.....	.....	.....
850	Ind., Ill. & Io. R. R	9,155,425	1,206,471	3,600	.....	399,794	217,621
		+30,723	+260	.....	.....	−94,583	+85,657
851	St. Jos., S. Bend & Sn. R. R.	657,839	87,675	.....	.....	6,475	8,777
		.....	.....	.....	.....	+648	.....
852	L. Erie & Wn. R. R.	32,231,060	2,428,267	111,000	45,000	922,239	451,587
		.....	.....	.....	−5,000	−462,402	+150,238
853	Nn. Ohio Ry	6,735,134	(3)	43,362	.....	.....	.....
		−1,539	.....	+2,887	.....	.....	.....
854	L. Erie, Alliance & Wheel. R. R.	3,157,927	392,954	.....	.....	89,661	20,644
		+111,916	+9,926	.....	.....	+32,640	+8,682
855	N. Y., Chic. & St. L. R. R.	46,086,158	3,720,846	.....	.....	2,255,711	382,733
		.....	.....	.....	.....	−316,981	+75,957
856	Chic. & State Line R. R.	1,500,000	.....	.....	.....	114	.....
		.....	.....	.....	.....	+100	.....
857	Pittsb. & L. Erie R. R	10,267,973	6,641,961	973,943	407,810	2,781,166	757,336
		+1,599,220	+301,531	+174,828	+407,810	−1,075,825	−426,593
858	Beaver & Ellwood R. R.	294,145	8,674	2,000	.....	18,887	.....
		.....	.....	.....	.....	−2,896	.....
859	Mahon. State Line R. R.	111,708	.....	.....	.....	.....	.....
860	Pittsb., McKeespt. & Youghy. R. R.	7,426,603	383,047	.....	.....	.....	.....
862	Ellwood Con. R. R	50,000	.....	.....	.....	6,110	.....
		.....	.....	.....	.....	+2,147	.....
864	Mich. Cent. R. R.	33,819,429	(3)	6,704,559	41,600	3,100,515	1,681,022
		+1,957,859	.....	+5,669,786	158,000	+17,795	−292,099
865	Battle Ck. & Sturgis Ry.	1,000,000	.....	.....	.....	.....	.....
866	Bay Cy. & Battle Ck. Ry.	550,000	.....	.....	.....	.....	.....

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Insufficient data for this Table.
[3] Included in "cost of road."

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								83
.....	.....	167,099,333	50,000,000	91,824,000	7,994,891	172,783	17,607,659	831
.....	.....	+7,613,608	.....	+40,058,000	−31,588,747	+172,783	−1,028,428	
.....	.....	1,000,000	1,000,000	.....	.....	.....	.....	833
.....	.....	1,350,030	1,350,000	.....	.....	.....	30	834
.....	.....	−287	.....	.....	.....	.....	−287	
.....	.....	1,338,100	414,100	[1] 924,000	.....	.....	.....	835
.....	.....	2,727,548	2,727,548	.....	.....	.....	.....	838
.....	.....	2,750,775	607,243	798,000	1,123,588	2,917	199,636	839
.....	.....	+14,196	.....	.....	+976	.....	+13,220	
.....	.....	630,900	230,900	[1] 400,000	.....	.....	.....	840
.....	.....	1,450,000	610,000	840,000	.....	.....	.....	841
.....	.....	3,876,169	2,300,000	1,500,000	.....	.....	76,169	842
.....	.....	+48,953	.....	.....	.....	.....	+48,953	
.....	.....	.....	.....	.....	.....	.....	.....	843
.....	.....	.....	.....	.....	.....	.....	.....	844
.....	.....	.....	.....	.....	.....	.....	.....	845
.....	149,986	1,704,688	1,500,000	.....	204,688	.....	.....	847
.....	+62,017	+65,679	.....	.....	+65,679	.....	.....	
.....	.....	229,524	.....	.....	83,372	.....	146,152	848
.....	.....	+46,088	.....	.....	−16,393	.....	+62,481	
.....	.....	4,242,501	1,300,000	2,900,000	42,501	.....	.....	
.....	.....	−6,332	.....	.....	−6,332	.....	.....	
.....	.....	11,048,996	5,000,000	4,850,000	507,856	.....	691,140	850
.....	.....	+11,545	.....	.....	+9,430	.....	+2,115	
1,667	.....	764,209	645,000	.....	.....	.....	11,105	851
.....	.....	+648	.....	.....	.....	.....	+1,148	
81,059	.....	37,217,284	23,680,000	10,875,000	1,200,275	.....	706,009	852
+20,388	.....	+598,228	.....	.....	+28,694	.....	+38,644	
.....	1,031,406	7,809,902	4,230,000	2,500,000	.....	.....	.....	853
.....	+151,012	+152,360	.....	.....	.....	.....	.....	
.....	53,191	3,714,377	3,000,000	.....	714,377	.....	.....	854
.....	+53,191	+216,355	.....	.....	+251,007	.....	−34,652	
.....	.....	53,100,108	30,000,000	20,079,660	1,562,581	194,250	704,078	855
.....	.....	−380,244	.....	−139,220	−228,166	.....	−12,189	
.....	.....	1,500,114	1,500,000	.....	.....	.....	114	856
.....	.....	+100	.....	.....	.....	.....	+100	
.....	.....	21,830,189	10,000,000	4,000,000	1,648,882	.....	6,131,307	857
.....	.....	+980,971	+2,000,000	.....	−1,359,790	−25,000	+440,761	
.....	.....	323,706	150,000	150,000	5,000	.....	18,656	858
.....	.....	−2,896	.....	.....	−2,450	.....	−496	
.....	.....	111,708	100,000	.....	11,708	.....	.....	859
.....	.....	7,809,650	3,959,650	3,850,000	.....	.....	.....	860
.....	.....	56,110	50,000	.....	.....	.....	6,110	862
.....	.....	+2,147	.....	.....	.....	.....	+2,147	
.....	.....	59,834,941	18,738,000	24,325,000	8,170,110	508,424	8,093,407	864
.....	.....	+7,198,946	.....	+1,400,000	+5,357,494	+211,124	+230,328	
.....	.....	1,000,000	500,000	500,000	.....	.....	.....	865
.....	.....	550,000	300,000	250,000	.....	.....	.....	866

[1] Not shown in Table II; included in "funded debt" of L. Shore & Mich. Sn. Ry.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	N. Y. Cent. & Hud. Riv. R. R.—Continued. Mich. Cent. R. R.—Ctd.						
868	Car. Sn. Brg. Co	1,729,606					
869	Det. & Bay Cy. R. R	600,000					
873	Gr. Riv. Vy. R. R. [1]						
874	Jack., Lans. & Sag. R. R. [1]						
875	Joliet & N. Ind. R. R.	1,100,000	(2)				
876	Kal. & S. Hav. R. R	1,025,400	(2)				
878	Mich. Air Line R. R. [1]						
879	Mich. Midl. & Can. R. R.	586,342					
881	Tol., Can. Sn. & Det. Ry	3,170,158				6,265,155	
						+506,609	
882	Newb. & S. Shore Ry	1,101,587	1,151			67,433	20,051
		+849,078	+1,151			−483,169	−1,153
883	Norf. & Wn. Ry	139,274,951	12,483,021	2,387,200	361,658	4,124,220	1,549,567
		+4,883,571		+19,860	−444,342	+977,657	−69,293
884	Nn. Liberties Ry	5,572				28,285	1,624
						−8,641	+124
889	Pennsylvania Co	1,253,956	8,225,951	100,403,460	18,455,002	22,593,245	3,639,161
		−206,653	+223,442	+6,438,759	+8,927,968	+11,035,028	+927,965
890	Clev. & Mari. Ry	2,437,690	812,310			90,179	
						−39,909	
891	Clev. & Pittsb. R. R	16,738,926	4,512,767			175,388	261,211
						+1,284	
892	Erie & Pittsb. R. R	6,951,705		3,171		107,039	
		+664,404				+5,499	
893	Indpls. & Vinc. R. R	4,435,397	240,000			2,343	
		−100				+70	
895	Pittsb., Ft. Way. & Chic Ry.	45,488,923	11,843,248			1,956,589	
		+1,759,432	+250,934			+35,494	
896	Massillon & Clev. R. R.	328,399				18,554	
						−525	
897	New Castle & Beaver Vy. R. R.	700,000				159,118	
						+71,271	
898	Pittsb., Ohio Vy. & Cin. R. R.	691,944					
899	Pittsb., Youngst. & Ashtab. R. R.	5,398,342	697,000			1,064	
						−572,617	
892	Roch., Beaver Falls & Wn. Ry. [3]						
900	S. Chic. & Sn. R. R	842,566				21,820	
						−17,956	
901	Tol., Walh. Vy. & Ohio R. R.	5,344,329	1,314,749	39,000		99,253	
		+105,177	+113,127	−41,800		−116,473	
895	Rolling Mill R. R. [4]						
902	Cin., Leb. & Nn. Ry	1,896,704	(2)			63,556	33,385
		+19,405				−7,886	+21,696
903	Clev., Akron & Cols. Ry.	5,668,909	1,666,572	75,000		427,039	229,408
		+21,264	+25,736			−167,712	+87,618
904	Gr. Rap. & Ind. Ry	13,124,587	2,154,107	5,822	124,400	694,124	328,150
				+819	+49,400	+80,472	−44,572
905	Cin., Rich. & Ft. Way. R. R.	3,677,332	2,500			13,160	
						+7,301	
906	Musk., Gr. Rap. & Ind. R. R.	721,768	25,210			14,657	
						−14,689	
907	Traverse Cy. R. R	637,500	7,500			4,028	
						−3,839	

[1] Insufficient data for this Table.
[2] Included in "cost of road."
[3] Report for six months ending December 31, 1903; merged in Marginal R. R.
[4] Report for six months ending December 31, 1903; merged in Tol., Walh. Vy. & Ohio R. R.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	2,086,589	3,867,566	450,000	1,000,000	2,417,566	.....	.....	868
.....	+59,077	+59,077	.....	.....	+88,244	−29,167	.....	
.....	.....	600,000	600,000	.....	.....	.....	.....	869
.....	.....	.....	.....	.....	.....	.....	.....	873
.....	.....	.....	.....	.....	.....	.....	.....	874
.....	.....	1,100,000	300,000	800,000	.....	.....	.....	875
.....	.....	1,025,400	325,400	.....	.....	.....	.....	876
.....	.....	.....	.....	.....	.....	.....	.....	878
.....	812,722	1,399,064	300,000	323,635	775,429	.....	.....	879
.....	+8,474	+8,474	.....	.....	+8,474	.....	.....	
.....	.....	9,439,805	1,547,663	1,500,000	3,267,017	.....	3,125,125	881
.....	.....	+502,839	.....	.....	+105,000	.....	+397,839	
.....	16,916	1,207,138	1,195,000	.....	12,138	.....	.....	882
.....	+16,916	+382,823	+445,000	.....	−60,385	.....	−1,792	
.....	.....	165,680,617	89,000,000	65,100,500	7,705,036	718,108	3,156,973	883
.....	.....	+10,867,453	.....	+9,000,000	+1,662,717	+48,351	+156,385	
.....	.....	35,481	5,000	.....	23,786	.....	6,695	884
.....	.....	−8,517	.....	.....	−3,273	.....	−5,244	
[1] 4,338,333	.....	178,378,911	40,000,000	112,247,642	12,204,770	895,016	7,092,180	889
−281,977	.....	+31,990,198	.....	+47,813,264	−15,654,304	+550,363	−2,181,247	
52,387	.....	3,392,566	2,000,000	1,250,000	742	9,375	132,449	890
.....	.....	−39,909	.....	.....	−119,911	.....	+80,002	
22,782	.....	21,711,074	11,247,593	9,933,000	158,377	.....	346,769	891
.....	.....	+1,284	.....	.....	+890	.....	+394	
.....	.....	7,061,915	2,000,000	4,287,000	770,015	.....	4,900	892
−302	.....	+669,601	.....	.....	+666,048	.....	+3,553	
28,575	3,576,970	8,283,285	1,402,000	3,100,600	3,722,935	57,750	.....	893
.....	+101,351	+101,321	.....	.....	+101,421	.....	.....	
[2] 11,272,432	.....	72,306,955	45,757,985	12,410,000	1,869,397	.....	11,169,573	895
+148,856	.....	+2,222,509	+2,010,400	.....	+35,125	.....	+176,984	
.....	.....	346,953	200,000	37,000	925	.....	109,028	896
.....	.....	−525	.....	.....	.....	.....	−525	
.....	.....	860,018	700,000	.....	7,000	.....	153,018	897
.....	.....	+71,271	.....	.....	.....	.....	+71,271	
.....	282,444	884,363	300,000	290,000	290,738	3,625	.....	898
.....	+8,866	+8,866	.....	.....	+8,866	.....	.....	
360,431	.....	6,456,837	3,033,342	3,062,000	165,857	50,516	145,122	899
+360,431	.....	−212,186	.....	.....	+155,533	.....	−367,719	
.....	.....	.....	.....	.....	.....	.....	.....	892
.....	.....	864,386	842,500	.....	66	.....	21,820	900
.....	.....	−17,956	.....	.....	.....	.....	−17,956	
58,779	.....	7,230,653	3,000,000	3,931,000	238,155	19,373	2,125	901
+58,779	.....	+118,810	.....	−39,000	+182,357	−520	−64,027	
.....	.....	.....	.....	.....	.....	.....	.....	895
56,369	.....	2,380,418	993,000	1,091,000	184,180	5,940	97,298	902
+21,457	.....	+53,522	.....	−9,000	+67,502	−60	−13,920	
122,779	.....	8,189,707	4,000,000	3,546,000	346,438	59,100	132,026	903
+67,295	.....	+34,201	.....	−18,000	+173,782	−300	−49,513	
.....	.....	16,431,193	5,791,700	9,337,000	846,530	42,120	263,843	904
.....	.....	+86,119	.....	.....	+185,087	.....	−98,968	
.....	1,475,755	5,168,747	1,709,313	1,800,000	1,478,415	10,500	.....	905
.....	+54,089	+61,390	.....	.....	+61,390	.....	.....	
.....	49,765	811,400	[3] 1,000	750,000	60,400	.....	.....	906
.....	−2,486	−17,175	.....	.....	−17,175	.....	.....	
.....	1,989	651,017	205,000	440,000	6,017	.....	.....	907
.....	+1,989	−1,850	.....	.....	+2,207	.....	−4,057	

[1] Includes $964,730, "sinking fund."
[2] Includes $10,803,704, "sinking fund."
[3] Represents amount paid in on stock issued.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1 Abbreviated name of road.	2 Cost of road.	3 Cost of equipment.	4 Stocks owned.	5 Bonds owned.	6 Cash and current assets.	7 Materials and supplies.
		ASSETS.					
		Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.
	Pennsylvania Co.—Ctd.						
908	Loganspt. & Tol. Ry.	1,523,755	71,885	.....	.....	56,705	17,220
		+8,993	−4,815	.....	.....	+25,015	−4,206
909	Pittsb., Cin., Chic. & St. L. Ry.	91,673,300	10,118,031	1,199,518	259,000	4,686,456	2,433,317
		+3,667,577	+1,316,486	+5,249	+259,000	+652,515	+326,603
910	Chartiers Ry	2,036,798	.....	102,859	.....	41,806	.....
		+350,774	.....	+1,020	.....	−75,763	.....
911	Englewood Con. Ry.	190,865	.....	.....	.....	12,938	.....
		+91,665	.....	.....	.....	+2,499	.....
912	Little Miami R. R.	7,202,460	1,017,113	111,300	535,000	35,808	.....
		+259,088	.....	.....	.....	+2,788	.....
913	Cols. & Xenia R. R.	1,493,146	643,989	39,510	112,320	37	.....
		.....	.....	.....	+10,600	−370	.....
914	Day. & Wn. R. R.	804,276	.....	.....	.....	.....	.....
916	Ohio Con. Ry.	3,361,812	.....	.....	.....	1,369,141	.....
		+1,258,844	.....	.....	.....	+1,148,864	.....
917	Pittsb., Wheel. & Ky. R. R.	878,183	.....	.....	.....	231,721	.....
		.....	.....	.....	.....	−33,557	.....
920	Cin. & Musking. Vy. R. R.	3,551,299	(1)	91,524	.....	86,307	97,413
		+41,299	.....	.....	.....	−30,270	+42,977
921	Pittsb., Chartiers & Youghy. Ry.	1,155,102	221,316	.....	.....	174,961	9,281
		.....	.....	.....	.....	−84,427	−6,003
922	T. Haute & Indpls. R. R. [2]	2,506,694	1,300,001	541,535	34,500	4,442,054	251,228
		−177,823	+177,823	.....	.....	+771,715	−4,406
923	T. Haute & Loganspt. Ry.	3,236,015	632,637	.....	.....	229,113	89,357
		−167,591	+204,743	.....	.....	+68,242	+16,831
924	Wheel. Term. Ry	3,500,000	.....	.....	.....	127,510	11,369
		.....	.....	.....	.....	+12,057	−4,724
925	Pere Marquette R. R.	61,028,066	(1)	4,091,923	3,175,000	3,736,876	890,733
		+1,722,322	.....	+495,713	+3,000,000	+969,163	+273,500
930	Pittsb. & Moon Run R. R.	194,074	16,230	.....	.....	10,072	.....
		+12,735	+6,130	.....	.....	+9,588	.....
931	Pittsb. & Ohio Vy. Ry	162,127	.....	.....	.....	20,204	2,294
		−32,738	.....	.....	.....	−22,812	−763
932	Pontiac, Oxf. & Nn. R. R.	903,776	124,173	.....	.....	42,253	8,391
		+1,164	+1,688	.....	.....	+20,614	−3,202
933	Port Huron Sn. R. R	29,917	1,900	.....	.....	15,648	1,977
		+646	−21	.....	.....	+11,210	+1,307
934	Rogers R. R	7,898	8,900	.....	.....	465	.....
		.....	.....	.....	.....	+178	.....
935	St. Clair Tunnel Co.	3,164,919	69,938	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
937	Sheff. & Tionesta Ry	224,647	.....	.....	.....	11,638	.....
		+10,422	.....	.....	.....	+7,066	.....
938	Tionesta Vy. & Hickory Ry.	33,000	.....	.....	.....	2,154	.....
939	Southern Ry	270,183,395	17,766,789	24,012,554	29,050,602	10,551,063	2,817,938
		+4,488,467	+1,470,488	+431,376	−2,743,421	+2,429,958	+146,089
940	Sn. Ind. Ry	7,089,718	3,600,000	65,000	.....	159,878	234,046
		+680,223	+1,267,402	.....	.....	+21,454	+152,717
941	Bedford Belt Ry	698,732	.....	.....	.....	4,252	.....
942	Tionesta Vy. Ry	419,497	80,503	.....	.....	53,196	.....
		−38,942	+1,184	.....	.....	+20,629	.....
943	Tol. & Ohio Cent. Ry	14,045,169	3,262,322	883,288	2,381,690	753,452	238,813
		+62,928	−26,536	−2,341,539	+2,379,191	−122,818	+39,229
944	Zanesv. & Wn. Ry	3,766,173	689,759	.....	.....	54,373	61,709
		−15,763	+128,917	.....	.....	−194,899	+25,047
945	Zanesv. Term. R. R.	304,367	.....	.....	.....	6,515	.....
		+5,501	.....	.....	.....	−6,178	.....
949	Tol. Ry. & Term Co. [3]	.....	.....	.....	.....	.....	.....

[1] Included in "cost of road." [2] Report of Receiver.
[3] Insufficient data for this Table.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					No.
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	159,448	1,829,013	4,900	1,742,709	81,404	.....	.....	908
.....	+36,109	+61,096	.....	+63,767	−2,671	.....	.....	
[1] 6,392,332	.....	124,472,512	52,790,691	59,477,374	5,935,895	514,466	3,952,928	909
−1,903,957	.....	+5,829,334	+4,752,450	+3,715,022	−2,308,528	+21,853	−868,772	
.....	.....	2,181,463	645,300	625,000	442,316	5,469	463,378	910
.....	.....	+276,031	.....	.....	+260,461	.....	+15,570	
.....	.....	203,803	99,200	.....	91,665	.....	12,938	911
.....	.....	+94,164	.....	.....	+91,665	.....	+2,499	
.....	.....	8,901,681	4,943,100	3,176,000	23,082	.....	759,499	912
.....	.....	+261,876	.....	+259,000	+850	.....	+2,026	
.....	.....	2,289,202	1,786,200	302,000	.....	.....	201,002	913
.....	.....	+6,330	.....	.....	.....	.....	+6,330	
.....	.....	804,276	309,276	495,000	.....	.....	.....	914
.....	.....	4,730,953	2,000,000	2,000,000	425,812	26,667	278,474	916
−2,095	.....	+2,206,287	.....	+2,000,000	+121,423	+26,667	+58,197	
[2] 1,096	.....	1,111,000	501,250	217,500	10,081	922	220,718	917
+362	.....	−33,195	.....	−22,000	−15,168	−303	−18,086	
44,273	17,470	4,067,467	2,000,000	1,779,181	261,619	26,667	.....	920
−2,211	+17,470	+46,867	.....	−22,398	+96,688	.....	−27,423	
.....	.....	1,560,660	700,000	318,000	350,144	3,160	59,356	921
.....	.....	−90,430	.....	.....	+53,492	.....	−143,922	
10,631	.....	9,086,643	1,988,150	2,500,000	2,191,273	.....	1,881,794	922
−1,328	.....	+765,981	.....	.....	+474,937	.....	+290,673	
.....	.....	4,187,122	2,000,000	1,931,500	194,239	.....	61,383	923
.....	.....	+122,225	.....	+100,000	−14,810	.....	+37,035	
6,849	.....	3,645,728	2,000,000	1,485,000	67,701	24,750	53,277	924
.....	.....	+7,333	.....	−15,000	+2,000	−250	+5,583	
.....	.....	77,751,436	28,000,000	44,913,419	4,194,233	588,316	55,468	925
.....	.....	+9,126,536	.....	+7,724,786	+2,062,830	+147,018	−808,098	
.....	.....	221,629	100,000	100,000	10,492	.....	11,137	930
.....	.....	+29,706	.....	+100,000	−71,614	.....	+1,320	
.....	1,894	186,519	60,000	.....	126,519	.....	.....	931
.....	+1,894	−54,419	.....	.....	−49,548	.....	−4,871	
.....	.....	1,482,764	1,000,000	400,000	35,407	.....	33,767	932
.....	.....	+20,264	.....	.....	−2,867	.....	+11,218	
.....	.....	85,650	50,000	.....	30,103	461	4,833	933
.....	.....	+13,142	.....	.....	+11,449	+342	+1,098	
.....	.....	17,263	12,000	5,000	.....	114	149	934
.....	−29	+149	.....	.....	.....	.....	+149	
.....	57,713	3,292,570	350,000	2,500,000	67,570	.....	.....	935
.....	+40,271	+40,271	.....	.....	+40,271	.....	.....	
.....	.....	236,285	150,000	.....	60,606	.....	25,679	937
.....	.....	+17,488	.....	.....	−915	.....	+18,403	
.....	.....	35,154	33,000	.....	.....	.....	2,154	938
[3] 76,269	.....	394,839,081	180,000,000	160,224,398	6,758,919	[4] 965,909	6,162,899	939
+4,856	.....	+7,138,023	.....	+5,532,267	+418,852	+118,292	+200,337	
.....	.....	11,259,917	4,000,000	6,628,704	403,218	83,333	144,348	940
.....	.....	+2,126,926	+500,000	+1,916,925	+61,923	+20,667	−372,473	
.....	.....	702,984	250,000	350,000	8,750	.....	94,234	941
.....	.....	553,196	500,000	.....	12,250	.....	40,946	942
.....	.....	−17,129	+49,088	.....	−18,285	.....	−6,229	
15,125	.....	21,778,494	10,208,000	9,295,335	546,005	49,417	989,384	943
+9,275	.....	−4,933	.....	−340,526	+15,377	+83	+431,800	
.....	187,989	4,858,124	2,500,000	2,191,875	134,335	13,333	.....	944
.....	+145,924	+96,071	.....	+191,875	−107,847	.....	.....	
.....	.....	310,882	300,000	.....	580	.....	9,430	945
.....	.....	−677	.....	.....	−3,634	.....	+2,211	
.....	.....	.....	.....	.....	.....	.....	.....	949

[1] Includes $3,557,225, "sinking fund."
[2] "Sinking fund."
[3] Includes $67,223, "sinking fund."
[4] Includes rentals.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
950	Tol., St. L. & Wn. R. R.	35,159,010	(1)	97,400	782,000	447,564	210,772
		−334,700	.....	+47,400	+532,000	−61,166	+32,003
951	Tol. S. En. Ry	5,001	8,154	.....	.....	162	.....
		+319	+1,856	.....	.....	−588	.....
954	Vy. Con. R. R.	3,600	6,000	.....	.....	13,202	400
		.....	.....	.....	.....	+780	.....
955	Wabash R. R.	145,335,419	(1)	10,602,095	7,047,000	3,508,617	1,641,052
		+1,452,919	.....	+10,007,000	+6,101,000	+1,034,352	+396,248
957	Peru & Det. Ry	120,877	.....	.....	.....	.....	.....
958	Wabash, Pittsb. Term. Ry.: [2]						
959	Wheel. & L. Erie R. R.	47,771,348	3,356,165	265,271	224,000	1,781,519	339,789
		+457,756	+296,340	+10,252	.....	+196,503	−87,222
964	Zanesv. Belt & Term. Ry.	500,000	.....	.....	.....	.....	.....
965	Pittsb., Lisbon & Wn. R. R.	5,718,270	36,521	.....	.....	14,265	4,524
		−16,308	.....	.....	.....	−2,322	+658
969	Aberd. & Rockfish R. R. [3]	.....	.....	.....	.....	.....	.....
970	Alcolu R. R	50,000	.....	.....	.....	2,239	.....
		.....	.....	.....	.....	+1,308	.....
973	Atl. & N. Car. R. R.	2,177,028	.....	.....	.....	45,388	.....
		.....	.....	.....	.....	+18,773	.....
975	Atl. Coast Line R. R.	128,287,232	(1)	46,097,712	3,005,200	6,804,692	714,142
		+1,031,321	.....	+368,083	+244,225	−1,603,584	+5,417
976	Cent. R. R. of S. Car.	470,000	.....	.....	.....	13,239	.....
		.....	.....	.....	.....	+491	.....
977	S. Car. Pac. Ry	204,600	.....	.....	.....	.....	.....
978	N. Wn. R. R. of S. Car.	371,253	14,931	.....	.....	44,829	.....
		.....	.....	.....	.....	−23,921	.....
147	Balt. & Ohio R. R.: [2]						
979	Ravenswood, Spencer & Glenv. Ry.	601,681	1,232	150	.....	.....	.....
		.....	−24,450	.....	.....	.....	.....
980	Valley R. R. (of Va.)	3,349,124	20,554	.....	25,000	27,870	.....
		.....	.....	.....	.....	−62,987	.....
988	Big Stone Gap & Powells Vy. Ry.	40,442	6,415	.....	.....	6,122	100
		.....	.....	.....	.....	+680	+100
989	Big Stony Ry. [4]	.....	.....	.....	.....	.....	.....
1002	Cape Fear & Nn. Ry	248,376	31,857	.....	.....	7,412	3,717
		+48,429	6,206	.....	.....	−42,480	+2,432
1003	Car. & N. Wn. Ry	2,740,210	132,175	.....	.....	114,531	22,624
1004	Car. & Wn. R. R. [3]	.....	.....	.....	.....	.....	.....
1005	Car. Nn. R. R	1,000,000	8,000	.....	.....	38,953	363
		.....	.....	.....	.....	+19,443	−590
1006	Carthage R. R. [4]	.....	.....	.....	.....	.....	.....
1008	Charleston & Wn. Car. Ry	6,410,527	(1)	599,964	6,700	689,228	7,843
		−18,336	.....	.....	.....	+154,559	+1,737
1009	Aug. Term. Ry	800,000	.....	.....	.....	.....	.....
1010	Charleston Term. Co. [4]	995,050	(1)	.....	.....	30,805	.....
1012	Ches. & Ohio Ry	106,242,899	12,216,034	7,413,937	14,417,228	7,147,293	780,507
		+5,544,018	+537,159	+1,376,358	−793,341	+4,452,558	+4,133
1016	Ches. Trans. Co	1,251,076	(1)	.....	.....	6,671	.....
		+126,193	.....	.....	.....	−21,085	.....
1017	Ches. Wn Ry	1,440,996	(1)	532,000	666,000	10,292	977
		+196	.....	.....	.....	+4,491	−141
1018	Ches. & Wn. R. R	1,327,845	(1)	.....	.....	.....	.....
		−195	.....	.....	.....	.....	.....
1019	Chesterf. & Lanc. R. R	562,418	10,736	24,300	75,000	8,119	1,063
1020	Bennettsv. & Cheraw R. R. [5]	96,500	.....	.....	.....	732	.....

[1] Included in "cost of road."
[2] Inserted to show corporate relation of subsidiary roads as indicated.
[3] Insufficient data for this Table.
[4] Report for period, July 16, 1903 to June 30, 1904.
[5] Report for period, September 15, 1903 to June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	37,491,951	20,000,000	16,000,000	757,148	.....	533,829	950
.....	.....	+721,934	.....	+250,000	+79,225	.....	+223,943	
.....	1,141	14,458	630	5,000	8,828	.....	.....	951
.....	−339	+1,248	.....	.....	+1,248	.....	.....	
.....	.....	23,202	10,000	.....	13,202	.....	.....	954
.....	.....	+780	.....	.....	+780	.....	.....	
4,046,126	.....	172,192,303	62,000,000	102,824,037	5,580,597	693,362	1,094,307	955
+2,368,512	.....	+21,360,100	+10,000,000	+10,875,037	+364,274	−3,524	+124,313	
.....	.....	142,466	1,900	90,000	.....	.....	.....	957
								958
8,996	.....	57,408,028	36,980,400	17,243,743	2,347,058	185,469	507,862	959
−15,764	.....	+1,059,599	.....	−27,425	+971,500	−1,420	+63,654	
.....	.....	500,000	500,000	.....	.....	.....	.....	964
2,366	11,189	6,026,264	5,000,000	988,000	36,264	2,000	.....	965
+2,086	+11,189	−3,568	.....	.....	+18,343	.....	−21,661	
.....	.....	.....	.....	.....	.....	.....	.....	969
.....	.....	52,239	25,000	.....	25,000	.....	2,063	970
.....	.....	+1,308	.....	.....	.....	.....	+1,308	
.....	.....	2,222,416	1,797,200	325,000	70,483	.....	29,733	973
.....	.....	+18,778	.....	.....	+30,030	.....	−11,257	
243,707	.....	188,032,632	38,376,700	[1] 129,593,800	5,450,898	898,240	13,712,994	975
−62,688	.....	+2,862,721	−17,400	+602,725	+1,033	+28,346	+2,248,017	
.....	.....	483,239	170,000	300,000	.....	.....	13,239	976
.....	.....	+491	.....	.....	.....	.....	+491	
.....	.....	204,600	100,000	104,600	.....	.....	.....	977
.....	.....	431,013	100,000	285,000	11,833	2,850	31,330	978
.....	.....	−23,921	.....	.....	−23,860	+2,850	−2,911	
								147
.....	140,911	743,974	237,525	876,000	121,049	9,400	.....	979
.....	+37,702	+13,252	.....	.....	+13,252	.....	.....	
.....	502,133	3,928,805	2,712,200	750,000	424,180	11,250	.....	980
.....	+6,393	−56,594	.....	.....	−56,594	.....	.....	
348	10,178	63,605	60,000	3,500	105	.....	.....	988
+341	−1,363	−242	.....	.....	−242	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	989
.....	.....	298,776	100,000	.....	152,489	.....	37,524	1002
.....	.....	15,238	.....	.....	−269	.....	+6,744	
.....	.....	3,009,540	1,404,250	1,503,991	51,351	.....	49,948	1003
.....	.....	.....	.....	.....	.....	.....	.....	1004
.....	42,288	1,100,823	500,000	500,000	94,573	6,250	.....	1005
.....	+19,752	+49,824	.....	.....	+49,824	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1006
42,359	.....	7,756,621	1,200,000	5,100,000	761,792	43,000	51,829	1008
+3,147	−196	+140,911	.....	.....	+89,082	.....	+51,829	
.....	.....	800,000	200,000	600,000	.....	.....	.....	1009
12,510	.....	1,038,365	200,000	800,000	29,649	.....	8,716	1010
.....	.....	156,423,404	62,799,400	85,614,465	6,352,312	1,030,003	456,987	1012
.....	.....	+13,395,396	+2,259,900	+8,113,111	+3,503,546	+120,685	−615,119	
.....	74,780	1,332,527	500,000	755,000	77,527	.....	.....	1016
.....	+52,820	+157,928	.....	+135,000	+22,928	.....	.....	
.....	.....	2,850,482	1,419,600	1,419,000	3,401	.....	7,016	1017
.....	.....	+4,527	.....	.....	−668	.....	+5,230	
.....	.....	1,327,845	567,925	666,000	.....	.....	.....	1018
.....	.....	−195	.....	.....	.....	.....	.....	
.....	.....	682,932	500,000	75,000	22,394	.....	2,010	1019
.....	618	209,350	100,000	108,000	.....	1,350	.....	1020

[1] Includes $35,000,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1023	Coal & Coke Ry	1,974,066	772,509	2,100,000	.....	142,293	218,901
1024	Roaring Ck. & Belington R. R.	500,000	.....	.....	.....	5,644	12,844
1026	Col., Newb. & Laurens R. R.	1,600,207	60,542	.....	.....	74,644	.....
		.....	+7,126	.....	.....	+17,905	.....
1027	Conway Seashore R. R.	72,201	10,852	.....	.....	2,326	.....
		+14,107	+817	.....	.....	+340	.....
1031	Dry Fork R. R.	180,163	31,382	.....	.....	35,887	3,449
		+485	+1,832	.....	.....	−30,088	+455
1032	Durham & Charl. R. R. [1]	.....	.....	.....	.....	.....	.....
1033	E. Car. Ry. [1]	.....	.....	.....	.....	.....	.....
1026	E. Shore Term. Co. [2]	.....	.....	.....	.....	.....	.....
1035	Farmv. & Powhatan R. R. [3]	742	.....	.....	.....	8,818	2,308
		+300	.....	.....	.....	−5,717	+750
1036	Georget. & Wn. R. R. [3]	42,234	12,700	.....	.....	36,170	.....
		+35,637	+12,700	.....	.....	+5,376	−630
1038	Glenn Spgs. R. R.	36,294	2,909	.....	.....	2,810	.....
		.....	.....	.....	.....	+1,155	.....
1040	Hampton & Branchv. R. R. [1]	.....	.....	.....	.....	.....	.....
1041	Holly Riv. & Addison Ry. [1]	.....	.....	.....	.....	.....	.....
1042	Interstate R. R.	102,420	39,169	.....	.....	7,379	.....
		+10,340	+6,288	.....	.....	+7,379	.....
1043	Iron Mtn. & Greenbrier R. R. [1]	.....	.....	.....	.....	.....	.....
1052	Lanc. & Chester Ry	160,485	24,515	.....	.....	19,414	2,058
		−23,073	+7,516	.....	.....	−14,395	−587
1054	Lawndale Ry. & Industrial Co. [4]	58,387	(5)	.....	.....	1,737	.....
1058	Little Kanawha R. R.	513,268	10,542	.....	.....	20,306	1,304
		.....	.....	.....	.....	+4,890	−99
1060	Marion & Rye Vy. Ry.	266,934	8,066	.....	.....	2,034	2,581
		+223,434	+8,066	.....	.....	−215,565	+2,556
1061	Mt. Airy & En. Ry. [6]	.....	.....	.....	.....	.....	.....
1063	New Riv., Holston & Wn. R. R.	82,723	4,090	.....	.....	228	250
1064	Norf. & Ports. Belt Line R. R.	348,850	28,112	.....	.....	27,020	1,205
		+8,995	+10,527	.....	.....	−4,287	+143
1065	Norf. & Sn. R. R.	3,494,671	522,398	9,800	.....	388,872	103,608
		+246,888	+120,848	+100	.....	+188,991	+54,246
1109	Wash. & Plymouth R. R. [7]	.....	.....	.....	.....	.....	.....
1067	Northamp. & Hertf. R. R. [1]	.....	.....	.....	.....	.....	.....
1071	Pickens R. R.	63,000	29,000	.....	.....	375	250
1074	Pot., Fredsb. & Piedmont R. R.	956,426	31,467	.....	.....	25,540	3,657
		.....	.....	.....	.....	+9,731	+1,404
1075	Ral. & Cape Fear Ry.	441,028	49,369	1,680	.....	4,956	.....
		+10,939	+16,935	.....	.....	−14,266	.....
1076	Ral. & Wn. Ry	299,870	24,112	.....	.....	401	1,269
		−358	.....	.....	.....	+220	+1,088
1079	Rich., Fredsb. & Pot. R. R.	5,769,335	(6)	.....	204,596	918,949	174,898
		+1,386,276	.....	.....	.....	+251,961	+1,393
1080	Potomac R. R.	123,732	.....	.....	.....	.....	.....
1081	Rich., Fredsb. & Pot. and Rich. & Petersb. R. R. Con. Co.	140,740	.....	.....	.....	12,993	.....
		.....	.....	.....	.....	+1,973	.....

[1] Insufficient data for this Table.
[2] Report for period, July 1 to 15, 1903; reorganized as Charleston Term. Co.
[3] Report of Receiver.
[4] Report for six months ending June 30, 1904.
[5] Included in "cost of road."
[6] Report of Receiver. Insufficient data for this Table.
[7] Report for period, January 16 to March 31, 1904; merged in Norf. & Sn. R. R.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	2,221,953	17,430,722	[1] 10,000,000	4,292,000	8,117,778	17,833	.....	1023
.....	63,157	581,645	500,000	.....	81,645	.....	.....	1024
.....	194,738	1,930,631	500,000	1,335,054	95,577	.....	.....	1026
.....	−16,667	+8,864	.....	−1,000	+9,864	.....	.....	
.....	.....	85,378	40,150	40,000	1,676	.....	3,552	1027
.....	−1,133	+14,131	+5,700	+10,000	−5,121	.....	+3,552	
.....	.....	250,881	51,000	65,901	.....	1,648	132,332	1031
.....	.....	−27,316	.....	−9,556	−40,225	−239	+22,704	
.....	.....	.....	.....	.....	.....	.....	.....	1032
.....	.....	.....	.....	.....	.....	.....	.....	1033
.....	.....	.....	.....	.....	.....	.....	.....	**1026**
.....	.....	11,868	.....	.....	10,464	.....	1,404	1035
.....	.....	−4,667	.....	.....	+229	.....	−4,896	
22	.....	91,126	.....	.....	40,689	.....	50,437	1036
−2,224	.....	+50,859	.....	.....	+17,603	.....	+33,256	
.....	.....	42,013	6,000	15,200	20,289	.....	524	1038
.....	−332	+823	.....	.....	+299	.....	+524	
.....	.....	.....	.....	.....	.....	.....	.....	1040
.....	.....	.....	.....	.....	.....	.....	.....	1041
.....	.....	148,968	50,000	.....	98,968	.....	.....	1042
.....	.....	+24,007	.....	.....	+24,007	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1043
.....	.....	206,472	50,000	135,000	12,562	.....	8,910	1052
.....	.....	−30,539	.....	.....	+1,393	.....	−31,932	
.....	.....	60,124	60,000	.....	1	.....	123	1054
.....	.....	545,420	509,500	.....	5,684	.....	30,236	1058
.....	.....	+4,791	.....	.....	−1,033	.....	+5,824	
.....	10,965	290,580	100,000	175,000	15,580	.....	.....	1060
.....	−9,285	+9,206	.....	.....	+9,206	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1061
.....	3,610	90,901	26 500	50,000	14,401	.....	.....	1063
.....	.....	405,187	50,400	250,000	12,242	5,208	87,337	1064
.....	.....	+15,378	+800	.....	−10,628	.....	+25,206	
.....	.....	4,519,349	2,000,000	1,732,416	364,123	13,792	409,002	1065
.....	.....	+611,073	.....	+852,416	+187,758	+2,292	+88,644	
.....	.....	.....	.....	.....	.....	.....	.....	**1109**
.....	.....	.....	.....	.....	.....	.....	.....	1067
.....	9,610	127,235	63,000	54,000	9,631	604	.....	1071
.....	.....	1,017,715	460,000	320,531	17,230	1,350	212,396	1074
.....	.....	+11,560	.....	+290	+12,237	−208	+5,334	
.....	.....	497,033	310,000	137,000	36,245	.....	13,788	1075
.....	.....	+13,608	.....	+5,000	−1,417	.....	+10,025	
.....	75,648	401,300	127,500	108,000	165,800	.....	.....	1076
.....	+6,468	+7,418	.....	.....	+7,418	.....	.....	
.....	.....	7,067,778	2,889,300	2,800,000	584,398	25,750	768,330	1079
.....	.....	+1,517,918	.....	+2,300,000	−856,678	+20,125	+54,471	
.....	.....	222,712	101,000	121,712	.....	.....	.....	1080
.....	.....	232,471	200,000	.....	.....	.....	32,471	1081
.....	.....	+1,973	.....	.....	.....	.....	+1,973	

[1] Not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (—)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1085	Seaboard Air Line Ry.	46,808,985	7,443,640	66,581,183	5,329,334	2,278,007	697,010
		+13,570,784	+540,643	−12,061,657	+1,968,009	−324,876	−55,617
1086	Wilm. Ry. Brg. Co	257,000				2,713	
989	Southern Ry.: [1]						
1087	Atlanta & Charl. Air Line Ry.	7,200,000					
1088	Atl. & Danv. Ry	7,607,822	36,820	6,300		96,984	
		+981,084		+6,300		−254,022	
1090	Frank. & Pittsylv. R. R. [2]						
1094	North Carolina R. R.	4,975,628		5,000		1,980	
						−56	
1096	Rich. & Mecklenb. R. R.	591,130				392	
						−2,060	
1098	Sn. Ry.—Car. Div	15,029,863	612,841	3,342		110,881	
		+64,631				−24,817	
1102	Blue Ridge Ry	200,000	11,600			41,142	8,202
						+6,004	+5,563
1103	Danv. & Wn. Ry	1,515,156	(3)			22,733	1,222
		−4,890				−45,842	−863
1104	Suffolk & Car. Ry	1,060,511	150,223			65,303	7,543
		+310,304	+62,759			−16,626	−4,315
1106	Transylvania R. R	341,000	(3)	75,000	9,000	1,418	
		+181,000		−245,000	−172,000	−1,100	
1108	Un. & Glenn Spgs. R. R. [2]						
1110	Va. & S. Wn. Ry	3,071,218	790,125			42,881	51,927
		−273,650	+364,515			−57,089	−429
1112	Va.-Car. Ry	331,747	7,189	600,000		17,545	
		+2,658	−2,000			−2,542	
1115	Warrenton R. R.	13,221	7,150			436	
						−3	
1117	Wash. Sn. Ry	3,064,744	231,528			1,980,050	
		+827,633	+221,698			+1,872,235	
1118	Wellington & Powellsv. R. R. [2]						
1119	W. Va. & Sn. R. R.	83,434	17,556			2,024	1,413
		−6,457	+942			+1,633	+842
1120	W. Va. Cent. & Pittsb. Ry.	3,075,683	1,784,759	1,323,100	500	1,501,069	209,826
		+108,974	+131,173	+79,700	+500	−1,090,143	+10,190
1121	Coal & Iron Ry	2,141,093				1,098	
1122	Piedmont & Cumb. Ry	1,385,640				12,515	
						+1,210	
1126	Winifrede R. R.	108,325	35,609			45,208	5,513
		−8,059	+859			+11,156	−11,285
1132	Ala. & Vicksb. Ry	2,952,852	291,933	16,000		628,991	54,063
						−9,344	−58,419
1134	Alb. & Nn. Ry	740,982	27,875	9,843		7,327	1,684
		+1,515	+586	+2,125		+2,038	+1,015
1138	Ashl. Coal & Iron Ry	1,294,721	91,299	250		24,435	10,535
			−28,234			−6,728	+4,657
1139	Atlanta & W. Pt. R. R	2,464,400	27,500			539,443	45,315
			+25,000			+144,707	+1,540
1140	Atlanta Belt Line Co.	395,240				5,402	
		+252				−156	
1141	Atl. & Birm. Ry	6,773,123	954,109		288,000	215,105	17,599
975	Atl. Coast Line R. R.: [1]						
1142	Winston & Bone Vy. R. R.	30,000				9,900	
						+3,900	
1143	Georgia R. R. Lessee Organization.				3,333	844,686	151,201
						+222,804	−50,125

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Insufficient data for this Table.
[3] Included in "cost of road."

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
1,570,044	.....	131,624,453	62,500,000	61,517,348	3,277,870	316,393	797,552	1085
+1,420,682	.....	+5,870,718	.....	+6,369,647	+118,654	+48,227	−849,936	
.....	.....	259,713	40,000	217,000	.....	2,713	.....	1086
								939
.....	.....	7,200,000	1,700,000	5,500,000	.....	.....	.....	1087
.....	18,222	7,798,599	2,180,800	5,450,000	157,799	.....	.....	1088
.....	+3,178	+160,834	−1,239,680	+1,525,000	−117,495	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1090
.....	.....	4,982,608	4,000,000	.....	143,138	.....	839,470	1094
.....	.....	−56	.....	.....	−7,927	.....	+7,871	
.....	81,518	673,040	357,900	315,000	140	.....	.....	1096
.....	.....	−2,060	.....	.....	−2,060	.....	.....	
.....	.....	15,756,929	4,176,200	11,359,500	110,348	.....	110,881	1098
.....	.....	+39,814	.....	.....	+64,631	.....	−24,817	
.....	.....	267,044	100,000	100,000	30,447	.....	4,608	1102
.....	.....	+11,567	.....	.....	−3,663	.....	+602	
.....	584,635	2,126,795	368,600	1,052,000	706,195	.....	.....	1103
.....	+63,003	+12,208	.....	.....	+12,208	.....	.....	
.....	.....	1,354,093	400,000	616,164	152,316	.....	185,613	1104
.....	.....	+352,122	.....	+201,164	+126,900	.....	+24,058	
.....	.....	696,418	345,000	350,000	.....	.....	1,418	1106
.....	.....	+32,900	+25,000	+9,000	.....	.....	−1,100	
.....	.....	.....	.....	.....	.....	.....	.....	1108
.....	.....	4,480,217	2,000,000	2,182,751	69,094	.....	62,575	1110
.....	.....	+101,862	.....	+182,751	−5,705	.....	−232,800	
.....	.....	1,233,981	[1] 1,000,000	180,000	2,673	1,500	49,808	1112
.....	.....	−1,884	.....	.....	−20,184	.....	+18,300	
.....	.....	20,807	12,300	3,000	.....	40	5,467	1115
.....	.....	−3	.....	−2,000	.....	.....	+1,997	
.....	.....	5,276,322	2,575,000	2,550,000	.....	8,500	142,822	1117
.....	.....	+2,921,566	+1,575,000	+1,550,000	−200,000	+2,666	−6,100	
.....	.....	.....	.....	.....	.....	.....	.....	1118
.....	.....	104,427	100,000	.....	4,124	.....	303	1119
.....	.....	−3,040	.....	.....	−3,168	.....	+128	
10,651	.....	23,552,135	[2] 10,564,100	3,250,000	806,598	.....	4,752,403	1120
+10,651	.....	+5,128,079	.....	.....	+67,133	.....	+881,912	
.....	36,387	2,178,578	100,000	1,000,000	1,078,578	.....	.....	1121
.....	.....	1,416,517	650,000	650,000	4,054	13,617	98,846	1122
.....	.....	+1,210	.....	.....	−12,196	−325	+13,731	
.....	.....	194,655	150,000	.....	803	.....	43,852	1126
.....	.....	−7,329	.....	.....	−742	.....	−6,587	
700	.....	3,970,134	1,050,000	2,190,100	177,447	29,854	431,609	1132
.....	.....	−67,763	.....	.....	−65,589	.....	−17,350	
.....	.....	787,711	350,000	378,000	11,312	.....	48,399	1134
.....	.....	+7,279	.....	+3,000	+4,895	.....	−616	
828	.....	1,422,068	773,500	300,000	65,450	2,000	241,302	1138
+828	.....	−29,477	.....	.....	−37,424	.....	+20,790	
.....	.....	3,104,549	1,232,200	1,232,200	86,427	.....	121,582	1139
.....	.....	+180,458	.....	.....	−113,790	.....	+2,415	
.....	.....	400,642	400,000	.....	137	.....	505	1140
.....	.....	+96	.....	.....	.....	.....	+96	
.....	.....	8,247,936	4,620,000	3,090,837	421,660	6,500	101,366	1141
								975
.....	.....	39,900	30,000	.....	.....	.....	9,900	1142
.....	.....	+3,900	.....	.....	.....	.....	+3,900	
.....	.....	1,623,706	.....	76,681	1,014,296	.....	582,729	1143
.....	.....	+134,766	.....	−37,914	+6,920	.....	+165,760	

[1] Includes $600,000, held in treasury, not shown in Ta ble II.
[2] Includes $10,475,100, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Atl. Coast Line R. R.—Continued. Georgia R. R. Lessee Organization—Ctd.						
1144	Ga. R. R. & Bkg. Co.	4,310,700	1,119,300	1,680,194	31,000	240,327	.....
		.....	.....	−6,000	.....	+3,014	.....
1145	Aug. Belt. Ry.	65,000	.....	.....	.....	16,807	.....
		.....	.....	.....	.....	+642	.....
1146	Gainesv., Jeff. & Sn. R. R. [1]	.....	.....	.....	.....	.....	.....
1147	Lexington Term. R. R.	6,600	.....	.....	.....	2,864	.....
		.....	.....	.....	.....	−2,084	.....
1148	Un. Pt. & White Plains R. R.	66,187	5,800	.....	.....	6,808	50
		.....	.....	.....	.....	+2,949	.....
1149	Louisv. & Nashv. R. R.	133,472,240	(2)	7,871,460	1,556,221	8,072,881	2,944,461
		+10,116,989	.....	−428,809	−3,467,205	+3,456,155	−1,674,214
1152	Elkton & Guthrie R. R.	72,394	.....	.....	.....	41	.....
		+389	.....	.....	.....	.....	.....
1153	Glasgow Ry.	160,000	.....	.....	.....	5,334	.....
		.....	.....	.....	.....	+3,725	.....
1154	Hend. Brg. Co.	2,237,382	.....	.....	.....	.....	.....
		+478	.....	.....	.....	.....	.....
1156	Nashv. & Dec. R. R.	3,909,251	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1158	S. & N. Ala. R. R.	12,105,031	.....	3,800	297,774	103,069	.....
		+31,936	.....	.....	.....	−319,790	.....
1160	Atlanta, Knoxv. & Nn. Ry.	6,000,000	(2)	.....	.....	284,227	66,813
		.....	.....	.....	.....	+230,219	+7,520
1161	Nashv., Chatt. & St. L. Ry.	28,077,699	(2)	14,298	920,100	1,772,271	608,244
		+223,781	.....	.....	−26,000	+167,026	+8,827
1164	Newpt. & Cin. Brg. Co.	2,900,000	.....	.....	.....	54,032	.....
		.....	.....	.....	.....	−16,382	.....
1166	Aug. & Summerv. R. R.	200,000	.....	120	.....	944	.....
		.....	.....	.....	.....	−471	.....
1168	Beaver Dam R. R.	72,719	2,958	.....	.....	3,090	.....
		+6,568	+994	.....	.....	+1,420	.....
1170	Birm. & Atl. R. R.	1,500,000	(2)	.....	.....	52,721	6,970
		.....	.....	.....	.....	+7,675	−3,091
1171	Birm. Sn. R. R.	1,282,899	9,117	.....	.....	108,972	18,819
		+11,660	.....	.....	.....	−40,555	−1,069
1175	Bruns. & Birm. R. R. [3]	5,255	10,676	.....	.....	.....	.....
1176	Burnside & Cumb. Riv. Ry.	30,000	.....	.....	.....	.....	.....
1178	Cadiz R. R.	62,481	6,300	.....	.....	1,012	346
		.....	+200	.....	.....	+152	+21
1179	Carrab., Tallah. & Ga. R. R.	413,037	52,946	.....	.....	995	.....
		+5	−22	.....	.....	−9,818	−5,707
1180	Carrollton S. Line Ry. [4]	.....	.....	.....	.....	.....	.....
1181	Cent. of Ga. Ry.	44,221,209	3,666,614	5,616,454	374,170	2,270,061	325,259
		+150,000	.....	+ 58,867	.....	+320	−99,428
1182	Aug. & Sav. R. R. [4]	.....	.....	.....	.....	.....	.....
1183	Chattahoochee & Gulf R. R.	843,400	.....	.....	.....	26,026	.....
		+270,000	.....	.....	.....	+8,706	.....
1184	Southwestern R. R. (of Ga.).	5,191,100	.....	.....	106,845	13,756	.....
		.....	.....	.....	+2,279	+4,454	.....
1186	Louisv. & Wadley R. R. [4]	.....	.....	.....	.....	.....	.....
1187	Wrightsv. & Tennille R. R.	230,000	70,000	.....	47,000	23,184	8,816
		.....	.....	.....	−1,000	−63,322	+355

[1] Report of Receiver. Insufficient data for this Table.
[2] Included in "cost of road."
[3] Report for three months ending June 30, 1904.
[4] Insufficient data for this Table.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	7,381,521	4,200,000	2,500,000	82,373	.....	599,148	1144
.....	.....	−2,986	.....	.....	−3,958	.....	+972	
.....	.....	81,807	65,000	.....	.....	.....	16,807	1145
.....	.....	+642	.....	.....	.....	.....	+642	
.....	.....	.....	.....	.....	.....	.....	.....	1146
.....	.....	9,464	6,600	.....	.....	.....	2,864	1147
.....	.....	−2,084	.....	.....	.....	.....	−2,084	
.....	41,669	140,514	32,500	84,000	23,964	.....	.....	1148
.....	−2,955	−6	.....	.....	−6	.....	.....	
[1] 89,000	.....	195,374,362	60,000,000	112,725,500	5,650,158	775,181	11,684,424	1149
−4,846,462	.....	+14,292,559	.....	+9,055,179	−1,028,229	−82,158	+3,391,714	
.....	5,225	77,660	47,372	25,000	5,288	.....	.....	1152
.....	+2,810	+3,199	.....	.....	+3,199	.....	.....	
.....	.....	165,334	100,000	60,000	.....	.....	5,334	1153
.....	.....	+3,725	.....	.....	.....	.....	+3,725	
[1] 30,780	262,515	2,530,677	938,000	1,504,000	88,677	.....	.....	1154
+570	+262,515	−674,437	.....	−35,000	+13,053	.....	−652,490	
14,968	.....	3,924,219	3,545,750	.....	.....	.....	336,689	1156
.....	.....	.....	.....	−8,000	.....	.....	.....	
.....	2,520,482	15,030,156	3,483,600	9,291,000	1,341,092	196,479	.....	1158
.....	+69,243	−218,611	.....	+19,260	−247,851	+1,250	.....	
.....	.....	6,351,040	4,500,000	1,500,000	334,355	10,833	5,852	1160
.....	−68,051	+169,688	.....	.....	+188,953	.....	+5,852	
.....	.....	31,550,316	10,000,000	16,121,000	1,443,195	95,232	3,890,889	1161
.....	.....	+357,884	.....	+100,000	−36,606	+1,505	+292,985	
.....	.....	2,957,032	1,500,000	1,400,000	44,453	.....	12,579	1164
.....	.....	−16,382	.....	.....	+206	.....	−16,588	
.....	.....	266,409	200,000	.....	65,678	.....	731	1166
.....	.....	+64,874	.....	.....	+64,874	.....	.....	
.....	.....	78,767	10,000	50,000	1,500	417	16,850	1168
.....	.....	+8,982	.....	.....	.....	.....	+8,982	
.....	104,987	1,664,678	1,000,000	500,000	164,678	.....	.....	1170
.....	+16,031	+20,615	.....	.....	+20,615	.....	.....	
.....	.....	1,419,807	1,200,000	.....	155,497	.....	64,310	1171
.....	.....	−29,984	.....	.....	−30,433	.....	+449	
.....	5,082	21,013	[2]	[2]	18,808	.....	.....	1175
.....	.....	30,000	15,000	15,000	.....	.....	.....	1176
.....	.....	70,139	24,825	41,600	533	.....	2,970	1178
.....	.....	+373	.....	−1,078	−570	.....	+2,021	
.....	427,871	1,894,849	1,000,000	430,020	464,829	.....	.....	1179
.....	−71,079	−224,526	.....	−69,980	−16,642	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1180
144,808	.....	58,049,868	5,000,000	50,092,363	941,105	334,925	342,078	1181
+59,437	.....	+953,018	.....	+919,797	+52,001	+500	+135,898	
.....	.....	.....	.....	.....	.....	.....	.....	1182
.....	.....	869,426	436,400	387,000	20,585	.....	5,441	1183
.....	.....	+278,706	+163,000	+101,000	+6,600	.....	+2,106	
.....	.....	5,311,701	5,191,100	.....	13,093	.....	107,508	1184
.....	.....	+6,733	.....	.....	+2,593	.....	+4,140	
.....	.....	.....	.....	.....	.....	.....	.....	1186
.....	.....	379,000	300,000	.....	18,354	.....	3,246	1187
.....	.....	−63,967	.....	.....	−16,576	.....	−49,791	

[1] "Sinking fund."

[2] See page 324, note 7.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	Abbreviated name of road.	1	2	3	4	5	6	7
			ASSETS.					
			Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
			Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1400	Chic. & Alt. Ry		104,627,814	6,351,087	9,840	800,000	1,298,181	536,600
			+2,114,704	+1,227,057	.....	−1,528,800	−928,607	+201,591
1401	Chic. & Alt. R. R.: [1]							
1402	Joliet & Chic. R. R. [2]		.....	.....	.....	.....	.....	.....
1403	Kans. Cy., St. L., & Chic. R. R.		5,021,800	.....	.....	.....	.....	.....
1406	Chic. & L. Sup. Ry		58,484	135	.....	.....	109	200
			.....	.....	.....	.....	−449	+30
1407	Chic. & N. Wn. Ry		223,417,034	(3)	14,731,076	4,728,500	10,311,996	3,763,389
			+1,912,578	.....	+1,201,750	−165,150	−2,014,207	+787
1409	Oshkosh Transp. Co.		70,000	.....	.....	.....	4,410	.....
			.....	.....	.....	.....	−467	.....
1411	St. P. En. Gr. Trunk Ry.		2,149,409	.....	.....	.....	.....	.....
			.....	.....	.....	.....	.....	.....
1404	Chic., Io. & Dak. Ry. [4]		.....	.....	.....	.....	.....	.....
1412	Chic., Burl. & Quin. R. R.		321,317,010	(3)	870,216	1,338,751	11,201,970	5,816,989
			+18,662,344	.....	−4,646,284	+103,617	+633,051	+934,024
1413	Leav. Term. Ry. & Brg. Co.		1,200,000	.....	.....	12,000	33,335	.....
			.....	.....	.....	.....	+4,532	.....
1414	Io. & St. L. Ry. [5]		1,300,088	185,359	.....	.....	7,558	.....
1415	Chic. Gt. Wn. Ry		63,776,324	8,428,862	11,098,071	16,000	2,321,903	1,091,581
			+1,719,093	+833,696	+18	.....	+299,400	−97,119
1416	Mason Cy. & Ft. Dodge R. R.		31,637,346	1,577,926	.....	.....	446,539	.....
			+27,657,570	.....	.....	.....	+179,094	.....
1417	Wis., Minn. & Pac. R. R.		11,001,173	662,988	.....	64,000	341,925	.....
			+2,229,696	+369,957	.....	−1,500,000	+57,559	.....
1418	Chic. Heights Term. Tr. R. R.		88,034	.....	.....	.....	7,175	2,187
			+914	.....	.....	.....	−296	−4,126
1419	Chic. Jctn. Ry		4,347,504	515,966	104,300	.....	813,016	148,856
			+39,966	+31,585	+1,800	.....	−124,868	−46,884
1421	Chic., L. Shore & En. Ry.		2,610,804	3,715,570	50,000	.....	620,346	85,313
			−145,559	+54,597	.....	.....	+37,163	−3,732
1426	Chic., Milw. & St. P. Ry.		240,075,054	(3)	3,453,448	5,425,000	7,943,014	4,108,551
			+4,464,316	.....	+147,500	+215,000	−2,437,643	−445,171
1427	Davenpt., Rock I. & N. Wn. Ry.		3,129,029	112,434	.....	.....	72,477	7,763
			+56	.....	.....	.....	+5,262	−1,022
1428	Wis. Wn. R. R		521,400	(3)	.....	.....	25,768	.....
			.....	.....	.....	.....	+23,736	.....
1429	Chic., Peoria & St. L. Ry. of Ill.		10,499,105	1,496,597	881,000	100,000	436,467	169,632
			+11,370	+81,904	+79,500	−75,900	−108,095	−5,494
1431	Litchf. & Mad. Ry		1,138,853	339,007	.....	.....	.....	.....
			+109,098	+43,133	.....	.....	.....	.....
1433	Chic., Rock I. & Pac. Ry.		162,507,717	(3)	26,104,752	30,762,348	10,072,876	5,391,909
			+44,604,447	.....	−6,396,675	+27,551,893	−15,001,965	+1,870,354
1434	Des M. & Ft. Dodge R. R.		8,118,600	(3)	.....	2,000	158,319	.....
			.....	.....	.....	.....	−68,586	.....
1435	Keokuk & Des M. Ry.		6,721,111	(3)	.....	.....	3,825	.....
			.....	.....	.....	.....	−36,412	.....
1436	Peoria & Bureau Vy. R. R.		1,566,600	.....	.....	.....	4,095	.....
			.....	.....	.....	.....	+3,074	.....
1437	Chic., St. P., Minneap. & Om. Ry.		59,573,400	(3)	4,445,162	1,680,000	1,853,094	1,187,217
			+481,572	.....	+4,200	−157,000	−671,002	−97,367
1440	Chic. S. Line Ry		25,000	.....	.....	.....	28,024	.....
1441	Chic. Term. Tr. R. R.		46,105,512	(3)	1	49,000	991,194	246,528
			+703,148	.....	.....	−551,995	+51,786	+181,808
1442	Chic. Un. Tr. Ry		4,144,551	161,033	.....	.....	24,295	66,580
			+130,130	−2,209	.....	.....	+325	−9,674

[1] Inserted to show corporate relation of subsidiary roads as indicated. The properties of the Chic. & Alt. R. R. and the Chic. & Alt. Ry. are treated as an entirety in order to eliminate all duplication of securities, etc., and other offsetting accounts.
[2] Covered by Chic. & Alt. Ry.
[3] Included in "cost of road."
[4] Report for month ending July 31, 1903; merged in Chic. & N. Wn. Ry.
[5] Report for ten months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	152,019	[1] 50,000	.....	77,413	.....	24,606	1488
.....	.....	+15,767	.....	.....	+29,682	.....	−13,915	
.....	.....	111,509	100,000	.....	3,663	.....	7,846	1489
.....	.....	−1,217	.....	.....	−1,966	.....	+749	
								1242
.....	110,054	228,439	25,000	100,000	103,439	.....	.....	1492
.....	+7,187	+8,023	.....	.....	+8,023	.....	.....	
.....	.....	2,210	500	.....	.....	.....	1,710	1493
.....	859,362	30,223,824	11,734,500	[2] 18,262,746	8,286	218,292	.....	1494
.....	+536,609	+1,272,097	+235,000	+1,107,746	−70,649	.....	.....	
.....	124,343	1,069,686	50,000	.....	1,019,686	.....	.....	1495
.....	+50,315	+50,949	.....	.....	+50,949	.....	.....	
.....	.....	6,257,488	4,500,000	.....	1,757,488	.....	.....	1496
.....	.....	+255	.....	.....	+255	.....	.....	
.....	221,206	475,660	20,000	200,000	255,660	.....	.....	1497
.....	+11,603	+12,058	.....	.....	+12,058	.....	.....	
.....	.....	718,033	500,000	.....	202,891	.....	15,142	1499
641	.....	9,315,468	5,000,000	4,150,643	151,491	13,334	.....	1500
+641	−44,422	+5,234,332	+3,000,000	+2,250,643	−10,645	−5,666	.....	
.....	.....	469,709	200,000	185,000	15,000	.....	69,709	1501
.....	.....	+41,809	.....	.....	+9,385	.....	+32,424	
.....	.....	30,495,457	14,196,210	12,260,545	1,985,634	93,351	1,916,946	1503
.....	.....	+2,824,005	.....	+611,000	+594,112	+8,147	+1,608,868	
.....	.....	1,455,000	900,000	555,000	.....	.....	.....	1504
.....	.....	−3,336	.....	.....	.....	.....	−3,336	
.....	1,293	409,835	400,000	.....	8,335	.....	.....	1505
.....	−13,595	−11,779	.....	.....	−12,229	.....	.....	
.....	268,426	4,166,646	1,500,000	2,300,000	366,646	.....	.....	1507
.....	+87,844	+148,066	.....	.....	+148,066	.....	.....	
.....	.....	2,020,827	1,000,000	1,000,000	200	.....	20,627	1509
.....	.....	+1,710	.....	.....	.....	.....	+1,710	
.....	.....	131,961	50,000	.....	.....	.....	31,961	1510
.....	.....	+3,084	.....	.....	.....	.....	+3,084	
.....	.....	.....	.....	.....	.....	.....	.....	1512
.....	.....	.....	.....	.....	.....	.....	.....	1513
.....	.....	531,293	150,000	40,000	7,056	600	333,637	1514
.....	.....	+882	.....	.....	+6,129	.....	−5,247	
.....	.....	.....	.....	.....	.....	.....	.....	1515
.....	969	520,681	161,500	.....	359,181	.....	.....	1516
.....	−619	−62,488	.....	.....	−62,488	.....	.....	
.....	8,124	1,705,739	1,000,000	.....	705,739	.....	.....	1517
.....	−3,830	−21,258	.....	.....	−21,258	.....	.....	
11,112	.....	32,898,024	10,000,000	19,379,000	2,026,917	208,706	1,229,511	1520
.....	.....	+1,858,682	.....	+899,000	+995,389	+20,107	−51,922	
.....	.....	287,713	30,000	150,000	1,515	.....	106,198	1521
.....	.....	+4,334	.....	.....	−3,076	.....	+7,410	
59	.....	3,689,389	500,000	2,800,000	90,076	.....	299,313	1524
−211	.....	+3,504	.....	.....	+6,808	.....	−3,304	
.....	.....	903,534	10,000	140,000	697,610	.....	55,924	1525
.....	.....	+63,153	.....	−30,000	+40,395	.....	+52,758	
.....	.....	1,547,481	70,000	1,458,000	11,539	.....	.....	1527
.....	.....	+18,780	.....	+19,000	+239	.....	.....	
.....	89,930	1,762,104	870,000	160,000	732,104	.....	.....	1529
.....	+36,637	+49,825	.....	.....	+49,825	.....	.....	
.....	146,708	1,067,560	450,000	450,000	167,560	.....	.....	1530
.....	+30,655	+32,530	.....	.....	+32,530	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1532
[3] 1,546,096	.....	472,365,955	155,000,000	184,598,886	12,764,558	550,508	11,104,978	1534
−1,119,816	.....	+5,636,370	.....	+909,709	+3,301,708	−627	+1,879,322	

[1] Represents amount authorized; none issued.
[2] Includes $10,425,000, not shown in Table II, covered by "funded debt" of Ill. Cent. R. R.
[3] "Sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars*
	Nn. Pac. Ry—Continued.						
1535	Minn. & Internat. Ry.	2,031,414	337,653	.....	313,999	232,470	17,214
		+311,616	.....	.....	+313,999	+78,463	+2,422
1536	N. Wn. Coal Ry	215,965	17,060	.....	.....	7,145	.....
		.....	−799	.....	.....	+2,781	.....
1537	Pawnee R. R	127,822	21,086	.....	.....	5,470	.....
		+17,654	+4,544	.....	.....	+374	.....
889	Pennsylvania Co.:[1]						
922	T. Haute & Indpls. R. R.:[1]						
1538	St. L., Van. & T. Haute R. R.	7,523,159	896,899	.....	.....	1,825,525	.....
		.....	.....	.....	.....	+656,667	.....
1539	T. Haute & Peoria R. R.	5,787,400	225,634	.....	.....	58,678	.....
		+122,225	−122,225	.....	.....	−24,972	.....
1540	Peoria & Pekin Term. Ry.	1,150,239	161,513	100,250	30,000	81,939	533
		−3,182	.....	.....	+30,000	+37,697	+90
1541	Peoria & Pekin Un. Ry.	4,419,224	.....	.....	.....	240,974	70,944
		.....	.....	.....	.....	−62,737	+2,811
	Port Arthur, Duluth & Wn. Ry.:[2]						
1542	Port Arthur, Duluth & Wn. Ry. (of Minn.).	245,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1544	Quin., Carrollton & St. L. Ry.	514,316	956	.....	.....	2,734	.....
		.....	.....	.....	.....	−2,225	.....
1545	Quin., Om. & Kans. Cy. R. R.	6,169,512	427,667	.....	.....	107,578	66,160
		+92,922	+1,855	.....	.....	−28,153	+42,131
1548	Rockp., Lang. & Nn. Ry.	80,000	.....	.....	.....	1,090	.....
		.....	.....	.....	.....	+769	.....
1551	St. Jos. Term. R. R	640,417	11,722	.....	.....	29,430	.....
		+417	.....	.....	.....	+3,714	.....
1552	St. Jos. Un. Depot Co	217,763	.....	.....	.....	26,992	.....
		+157	.....	.....	.....	+3,664	.....
1553	St. L. & Hann. Ry	1,067,320	37,713	.....	.....	165,734	10,612
		.....	+1,994	.....	.....	+9,550	+4,099
1746	St. L. & San Fran. R. R.:[1]						
1555	Chic. & En. Ill. R. R.	30,422,877	11,757,328	8,033,487	426,255	3,734,736	723,243
		+1,447,881	+2,167,916	.....	−165,000	+1,889,108	+93,637
1556	Chic. & Wn. Ind. R. R.	26,527,003	1,076,957	.....	.....	770,278	484,575
		+4,499,406	+435,563	.....	.....	−189,749	+156,893
1557	St. L., Bellev. & Sn. Ry	419,343	48,532	.....	.....	12,377	342,822
		.....	.....	.....	.....	+4,821	+9,044
1558	St. L., Troy & En. R. R.	887,839	336,018	.....	.....	69,263	.....
		+7,443	+35,774	.....	.....	+56,273	.....
1559	St. P. Un. Depot Co	1,382,282	18,394	.....	.....	16,692	.....
		+14,146	.....	.....	.....	−13,347	.....
939	Southern Ry.:[1]						
1342	Mobile & Ohio R. R.:[1]						
1562	St. L. & Cairo R. R.	10,500,000	.....	.....	.....	293,338	.....
		.....	.....	.....	.....	+11,798	.....
1567	Stanley, Merrill & Phillips Ry.	319,952	114,254	.....	.....	6,629	28,248
1570	Tabor & Nn. Ry	82,688	10,229	.....	.....	1,975	.....
		.....	+2,682	.....	.....	+438	.....
1571	Tol., Peoria & Wn. Ry.	9,506,087	.....	103,000	.....	185,426	61,097
		+89,244	.....	+103,000	.....	−4,283	+24,089
1572	Toluca, Marq. & Nn. R. R.	1,018,622	27,036	.....	.....	10,318	1,753
		+305,870	+16,191	.....	.....	−32,883	+1,001
1582	Wabash, Chester & Wn. R. R.	1,923,016	39,393	.....	.....	7,717	3,489
		−400	+9,000	.....	.....	−9,556	.....

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	2,932,750	500,000	2,145,000	117,712	.....	170,038	1585
.....	.....	+701,656	.....	+2,145,000	+17,099	.....	+83,203	
.....	27,887	1,222,836	1,000,000	220,000	1,003	1,833	.....	1586
.....	+9,365	−1,813	.....	.....	−1,813	.....	.....	
51	.....	154,429	100,000	36,000	2,507	.....	15,288	1587
+38	.....	+12,960	.....	.....	+889	.....	+11,437	
								889
								922
732,969	.....	10,978,552	3,924,058	4,496,000	808,225	17,333	1,732,936	1538
+714,369	.....	+1,371,036	.....	.....	+805,600	.....	+565,436	
.....	85,481	6,157,143	3,764,200	2,230,000	162,943	.....	.....	1539
.....	−33,658	−58,630	.....	.....	−58,630	.....	.....	
.....	142,661	1,667,185	700,000	694,000	273,135	.....	.....	1540
.....	−17,871	+46,734	.....	+30,000	+16,734	.....	.....	
.....	.....	5,286,823	1,000,000	3,444,000	224,694	35,568	157,337	1541
.....	.....	+54,524	.....	−50,000	+110,514	−1,042	−4,948	
.....	66,000	311,000	125,000	120,000	66,000	.....	.....	1542
.....	+6,000	+6,000	.....	.....	+6,000	.....	.....	
.....	18,391	586,397	[1] 500,000	.....	21,124	.....	.....	1544
.....	+1,433	−792	.....	.....	−792	.....	.....	
.....	.....	6,770,917	6,000,000	.....	719,940	.....	84,566	1545
.....	.....	+108,755	.....	.....	+114,755	.....	−8,611	
.....	4,460	85,550	55,000	25,000	5,550	.....	.....	1548
.....	−169	+600	.....	.....	+600	.....	.....	
.....	.....	681,569	300,000	350,000	24,277	7,292	.....	1551
.....	.....	+4,131	.....	.....	+4,131	.....	.....	
.....	.....	244,755	9,000	25,000	4,102	.....	206,653	1552
.....	.....	+3,821	.....	−10,000	+42	.....	+13,779	
.....	225,279	1,506,658	462,000	630,000	414,658	.....	.....	1553
.....	+10,079	+25,722	.....	.....	+25,722	.....	.....	
								1746
[2] 696,828	.....	55,929,262	20,414,100	30,000,637	2,230,350	222,886	3,029,504	1555
+56,197	.....	+4,352,385	.....	+3,108,942	+904,860	+39,717	+316,031	
.....	.....	30,383,813	5,000,000	22,475,667	2,543,032	47,598	271,013	1556
.....	.....	+6,427,113	.....	+4,507,000	+1,893,781	−1,270	+24,811	
.....	.....	823,074	([3])	500,000	323,074	.....	.....	1557
.....	.....	+13,865	.....	.....	+13,865	.....	.....	
250,000	.....	1,552,021	350,000	[4] 685,930	23,892	3,000	489,199	1558
.....	.....	+94,190	.....	−26,440	−98,222	.....	+218,852	
.....	.....	1,417,368	900,000	500,000	6,951	4,417	.....	1559
.....	.....	+799	.....	.....	+753	.....	.....	
								939
								1342
.....	.....	10,793,338	6,500,000	4,000,000	200,304	.....	93,034	1562
.....	.....	+11,798	.....	.....	+119,426	.....	−107,628	
.....	13,579	504,772	100,000	300,000	102,272	2,500	.....	1567
.....	26,494	121,386	25,300	50,000	46,086	.....	.....	1570
.....	+2,881	+6,001	.....	.....	+6,557	−556	.....	
.....	216,196	10,021,806	4,076,900	5,774,973	161,421	8,512	.....	1571
.....	−1,547	+210,453	.....	+198,554	+10,966	+933	.....	
.....	.....	1,064,280	150,000	850,000	51,327	.....	12,953	1572
.....	.....	+289,211	+100,000	+190,000	−6,008	.....	+5,219	
.....	167,400	2,141,015	1,250,000	690,000	201,015	.....	.....	1582
.....	+9,756	+8,800	.....	.....	+8,800	.....	.....	

[1] Represents capital invested.
[2] "Sinking fund."
[3] Capital stock, $398,000, excluded from this Table, but shown in Table II.
[4] Includes $250,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1585	Waukegan & Miss. Vy. Ry.	.....	60,000	.....	.....	1,438	.....
		.....	.....	.....	.....	−3,145	.....
1588	Win. Brg. Ry	789,305	.....	.....	.....	17,138	.....
		.....	.....	.....	.....	−372	.....
1589	Wis. & Mich. Ry	3,264,205	265,316	.....	.....	192,615	55,534
		+1,329,871	+169,176	.....	.....	−438,972	+19,801
1590	Wis. Cent. Ry	49,030,278	4,112,736	2,592,120	54,788	1,549,177	718,412
		−157,583	.....	.....	+1,854	−292,733	−129,433
1592	Butte, Anaconda & Pac. Ry.	4,717,328	(1)	.....	.....	288,075	65,884
		+219,317	.....	.....	.....	−81,367	+9,359
1594	Colo. & Wyo. Ry	3,735,779	836,295	.....	.....	166,872	150,323
		+945,198	+59,368	.....	.....	+77,096	+45,464
1471	Gt. Nn. Ry.: [2]						
1600	Mont. Cent. Ry	15,368,952	(1)	.....	.....	599,521	48,878
		−24,293	.....	.....	.....	+47,311	−32,989
1694	Mo. Pac. Ry.: [2]						
1606	Pac. Ry. in Nebr	2,190,800	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1607	Montana R. R	6,336,198	23,896	.....	362,351	31,957	19,838
		+1,835,478	+[illegible],326	.....	−25,000	+5,243	+13,920
1534	Nn. Pac. Ry.: [2]						
1610	Yellowstone Park Ry. [3]	.....	.....	.....	.....	.....	.....
1611	Om. Brg. & Term. Ry	6,546,735	18,785	.....	.....	37,428	.....
		+77,457	.....	.....	.....	+11,095	.....
1612	St. Jos. & Gr. I. Ry	17,217,807	322,728	2	.....	365,998	246,022
		+148,910	+88,037	.....	.....	−137,925	+79,064
1613	Un. Pac. R. R	226,750,745	11,108,065	62,718,798	64,925,237	68,051,652	2,484,815
		−38,742	+14,476	+168,750	−375,077	+19,053,936	−238,263
1615	Wyo. & Mo. Riv. R. R	180,000	7,123	.....	.....	3,344	212
1617	Atch. & En. Brg. Co	1,332,000	.....	.....	.....	101,669	.....
		.....	.....	.....	.....	+36,618	.....
1383	Atch., Top. & S. Fe Ry.: [2]						
1620	Sn. Kans. Ry. of Tex	2,258,102	.....	.....	.....	51,902	2,640
		.....	.....	.....	.....	+4,247	+2,438
1630	Chester, Perryv. & S. Genevieve Ry.	307,315	6,690	.....	.....	5,564	.....
		−3,527	.....	.....	.....	−12,727	.....
1433	Chic., Rock I. & Pac. Ry.: [2]						
1631	Chocktaw, Okla. & Gulf R. R. [4]	.....	.....	.....	.....	.....	.....
	Chocktaw, Okla. & Gulf R. R. [5]	[6] 33,748,454	(1)	.....	.....	15,560	.....
1632	White & Black Riv. Vy. R. R.	1,000,000	.....	.....	.....	.....	.....
1628	Searcy & Des Arc R. R. [7]	.....	.....	.....	.....	.....	.....
1633	Chic., Rock I. & Gulf Ry.	12,030,025	(1)	.....	.....	897,875	158,380
1634	St. L., Kans. Cy. & Colo. R. R.	8,647,878	(1)	.....	.....	238,548	85,293
		+3,414,521	.....	.....	.....	+112,988	+40,004
1636	Colo. & Sn. Ry	62,270,564	5,674,843	1,150,826	3,665	1,010,545	463,215
		−98,624	+683,245	−17,500	−92,500	+122,963	−48,926
1637	Colo. Midl. Ry	16,190,873	1,428,348	1,623,901	233,000	317,601	115,219
		+22,288	.....	.....	+28,000	−53,968	−6,189
1638	Colo. Spgs. & Cripple Ck. Dist. Ry.	5,608,691	623,929	.....	44,000	124,384	25,061
		+60,536	+12,958	.....	−14,000	+18,404	+8,061
1641	Crystal Riv. R. R	1,337,549	121,330	150,000	.....	43,602	10,246
		+3,182	+8,407	.....	.....	+19,063	−252

[1] Included in "cost of road."
[2] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[3] Insufficient data for this Table.
[4] Report for nine months ending March 31, 1904.
[5] Report for three months ending June 30, 1904.
[6] Includes franchises and property, $19,368,558.
[7] Report for nine months ending March 31, 1904; merged in Chic., Rock I. & Pac. Ry.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	61,438	60,000	.....	1,143	.....	295	1585
.....	.....	−3,145	.....	.....	+82	.....	−3,227	
.....	.....	806,443	400,000	384,000	317	.....	22,126	1588
.....	.....	−372	.....	.....	−3,183	.....	+2,811	
.....	.....	3,777,670	1,200,000	1,200,000	1,377,670	.....	.....	1589
.....	−313,027	+766,849	+248,500	+249,000	+269,349	.....	.....	
[1] 277,663	.....	59,051,696	30,000,000	27,256,000	996,693	18,427	433,046	1590
+184,519	.....	−485,723	.....	−64,500	−41,324	−20	−284,577	
.....	.....	5,071,287	1,000,000	1,000,000	318,553	20,838	2,731,901	1592
.....	.....	+147,309	.....	.....	+33,829	.....	+113,480	
.....	.....	4,889,269	100,000	4,500,000	121,606	60,000	107,663	1594
.....	.....	+1,127,126	.....	+4,500,000	−3,539,349	+60,000	+106,475	
								1471
.....	.....	16,017,351	5,000,000	10,000,000	416,661	.....	136,833	1600
.....	.....	−9,971	.....	.....	−99,607	.....	+107,024	
								1694
.....	918,585	3,109,385	1,095,800	1,095,000	918,585	.....	.....	1606
.....	+54,750	+54,750	.....	.....	+54,750	.....	.....	
.....	.....	6,774,240	3,500,000	2,000,000	1,274,240	.....	.....	1607
.....	−88,960	+1,745,007	+1,000,000	.....	+745,007	.....	.....	
								1534
.....	.....	.....	.....	.....	.....	.....	.....	1610
.....	51,282	6,654,230	5,000,000	1,277,000	91,023	.....	.....	1611
.....	−35,325	+53,227	.....	.....	−16,024	.....	.....	
109,122	.....	18,626,679	13,598,500	3,865,000	752,224	.....	410,955	1612
+109,122	.....	+652,208	.....	+365,000	+288,968	.....	−1,760	
.....	.....	438,237,904	208,340,000	197,257,000	20,916,924	790,047	4,577,806	1618
.....	.....	+17,919,714	+7,000	+10,000,000	+7,153,913	+127,157	+1,394,740	
.....	.....	190,679	[2] 180,000	.....	2,157	.....	8,522	1615
[3] 90,000	.....	1,523,669	700,000	665,000	11,720	.....	146,949	1617
+10,000	.....	+46,618	.....	.....	−140	.....	+46,758	
								1383
88	1,836,021	4,148,753	604,500	1,583,000	1,925,606	26,383	.....	1620
.....	+43,943	+50,628	.....	.....	+52,649	.....	.....	
.....	.....	319,569	300,000	.....	4,444	.....	15,125	1630
.....	.....	−16,254	.....	.....	+1,190	.....	−17,444	
								1433
.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	33,764,014	[4] 15,827,500	[4] 16,841,000	255,560	.....	839,954	1631
.....	.....	1,000,000	400,000	600,000	.....	.....	.....	1632
.....	.....	.....	.....	.....	.....	.....	.....	1628
462	67,002	13,153,744	101,000	6,947,000	5,866,081	208,410	.....	1633
893	112,292	9,084,904	3,644,800	4,735,000	691,729	.....	.....	1634
−16,700	+85,802	+3,636,615	+1,705,000	+1,705,000	+218,116	.....	.....	
[3] 11,200	.....	70,591,846	48,000,000	20,831,239	716,252	321,579	500,000	1636
+800	.....	+533,257	.....	+784,860	−100,976	+8,195	−164,157	
.....	.....	19,923,713	10,000,000	9,179,000	552,137	.....	116,931	1637
.....	.....	−9,358	.....	+28,000	+114,855	.....	−107,300	
[3] 19,187	.....	6,445,252	2,000,000	3,454,888	340,634	19,113	630,617	1638
−4,306	.....	+81,653	.....	+56,010	−113,594	+1,800	+137,437	
.....	.....	1,662,727	800,000	.....	829,023	.....	27,704	1641
.....	.....	+80,400	.....	.....	+34,994	.....	−7,594	

[1] Includes $271,123, "sinking fund."
[2] Represents amount paid in; amount outstanding, $500,000.
[3] "Sinking fund."
[4] Includes $1,000,000, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1642	Darda. & Russellv. R. R.[1]						
1644	Denver & Rio G. R. R.	115,220,214	11,604,970	29,778,443	3,830,045	5,856,048	1,092,024
		+251,350	+1,261,550	+72,380		+46,163	−161,036
1645	Rio G. R. R.	580,000				17,871	
						+8,999	
1646	Rio G. & S. Fe R. R.	375,000				27,833	
						+7,106	
1647	Rio G. Gunnison Ry.	100,000				560	
1648	Rio G. Jctn. Ry.	3,874,706				141,252	
		+25,406				+129,912	
1652	Rio G. Sn. R. R.	9,020,000			116,459	339,952	20,991
						−10,115	+2,881
1653	Denver, Enid & Gulf R. R.	2,184,561	55,439			15,156	7,090
1654	Denver, Lakewood & Golden R. R.[2]						2,697
						−33,498	+149
1655	Dequeen & En. R. R.	245,213	81,250			759	
1657	Flor. & Cripple Ck. R. R.	2,213,241	244,754			162,817	16,731
						+2,321	+2,101
1658	Canon Cy. & Cripple Ck. R. R.	350,000				18,209	
						+4,855	
1659	Golden Circle R. R.	350,000	(3)			25,748	
						+8,656	
1661	Ft. Smith & Wn. R. R.	9,945,337	918,525			22,566	21,276
		+3,191,998	+571,864			−31,377	+17,862
1670	Jonesboro, L. Cy. & En. R. R.	478,342	51,050	7,500		18,796	114
		+277,133	+21,573	+7,500		−9,572	
1672	Kans. Cy. Belt Ry.	2,619,373	137,640			314,585	43,638
		+52,301	+94			+141,525	−3,547
1673	Kans. Cy., Clinton & Springf. Ry.	6,801,103	236,494			67,274	8,711
		+1,692				+4,566	+1,213
1674	Kans. Cy., Mex. & Orient Ry.	5,663,546	687,400			11,658	963
1675	Kans. Cy. Sn. Ry.	81,323,357	1,769,338	708,228	100,670	1,069,014	504,658
		+13,997,006	+440,005	−5,494,813	−8,258,957	+104,104	+83,059
1678	Ark. Wn. Ry.	1,279,013	(3)			28,537	326
1679	Kans. S. Wn. Ry.	362,000				14,017	2,552
						+1,669	−48
1680	Leav. & Top. Ry.	149,494	2,500			5,425	
		−506	+2,500			−8	
1685	Manitou & Pikes Peak Ry.	958,991	53,821	100		81,352	1,096
						+24,005	−2,076
1687	Midl. Term. Ry.	2,106,052	70,433			45,122	5,126
						+27,067	−3,362
1688	Midl. Vy. R. R.[4]						
1690	Miss. Riv. & Bonne T. Ry.	2,141,440	686,458	22,871		86,252	81,302
		−45,491	+286,334			−74,175	−28,168
1692	Mo., Kans. & Tex. Ry.	174,031,761	(3)	1,033,864	100,400	1,699,311	1,407,119
		+17,152,677		+545,033	+100,000	−976,076	+90,631
1682	Mo., Kans. & Okla. R. R.[5]						
1694	Mo. Pac. Ry.	66,462,790	(3)	44,710,748	27,554,826	18,170,053	2,451,810
		+3,219,378		+1,090,357	−751,398	+5,151,051	−681,153
1695	Boonv., St. L. & Sn. Ry.[1]						
1698	Kanop. & Kans. Cent. Ry.	525,000					
1699	Kans. & Colo. Pac. Ry.	49,030,100		1		13,433	
1700	Pueb. & State Line R. R.	3,820,000				1,475,500	
						+113,500	

[1] Insufficient data for this Table.
[2] Report of Receiver.
[3] Included in "cost of road."
[4] Report for five months ending June 30, 1904. Insufficient data for this Table.
[5] Merged in Mo., Kans. & Tex. Ry., June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	.....	.....	.....	1642
.....	.....	167,785,824	82,400,000	77,961,100	3,287,300	165,829	3,090,160	1644
.....	.....	+1,281,713	.....	+2,065,000	−263,577	+3,296	−66,816	
.....	.....	597,871	580,000	.....	.....	.....	17,871	1645
.....	.....	+8,999	.....	.....	.....	.....	+8,999	
.....	.....	402,833	375,000	.....	.....	.....	27,833	1646
.....	.....	+7,106	.....	.....	.....	.....	+7,106	
.....	.....	104,060	500	100,000	60	3,500	.....	1647
.....	.....	4,015,958	2,000,000	2,000,000	864	8,333	6,761	1648
.....	.....	+155,318	.....	+150,000	−570	+625	+5,263	
.....	.....	9,497,402	4,510,000	4,510,000	244,781	.....	232,621	1652
.....	.....	−7,234	.....	.....	+10,993	.....	−18,227	
.....	24,762	2,287,008	1,120,000	1,120,000	37,674	9,334	.....	1653
.....	.....	2,697	.....	.....	.....	.....	2,697	1654
.....	.....	−33,349	.....	.....	−5,033	.....	−28,316	
.....	.....	327,222	249,900	.....	59,724	.....	17,598	1655
.....	.....	2,637,548	1,000,000	1,000,000	229,255	.....	408,288	1657
.....	.....	+4,422	.....	.....	+34,763	.....	−30,341	
.....	.....	368,209	175,000	175,000	11,250	.....	6,959	1658
.....	.....	+4,855	.....	.....	+4,855	.....	.....	
.....	.....	375,748	175,000	175,000	16,713	.....	9,035	1659
.....	.....	+8,656	.....	.....	+8,656	.....	.....	
.....	94,758	11,002,462	5,000,000	5,864,965	79,167	58,330	.....	1661
.....	+54,872	+3,805,219	.....	+3,714,965	+58,799	+31,455	.....	
[1] 49,956	.....	605,758	225,000	225,000	111,648	3,000	7,991	1670
+39,706	.....	+336,340	+225,000	+225,000	−67,206	+3,000	−82,573	
17,484	.....	3,152,484	550,000	2,250,000	134,070	.....	175,967	1672
−822	.....	+177,876	+50,000	+200,000	−64,309	.....	−33,943	
.....	1,136,841	8,250,428	1,775,400	5,250,000	1,184,108	40,915	.....	1673
.....	+146,868	+154,339	.....	.....	+154,339	.....	.....	
.....	1,891	6,722,458	3,705,000	2,755,655	261,803	.....	.....	1674
.....	.....	85,475,265	[2] 51,000,000	[3] 30,000,000	2,179,675	225,000	2,070,590	1675
.....	.....	−353,749	.....	+500	−275,118	+4	+448,419	
.....	1,459	1,309,335	650,000	650,000	9,335	.....	.....	1678
.....	.....	378,569	362,000	.....	15,954	.....	615	1679
.....	−306	+1,315	.....	.....	+700	.....	+615	
.....	83,138	240,552	50,000	159,000	27,826	.....	.....	1680
.....	+20,710	+22,696	.....	+10,000	+11,799	.....	.....	
.....	.....	1,095,360	500,000	500,000	7,014	.....	88,346	1685
.....	.....	+21,929	.....	.....	−9,939	.....	+31,868	
[4] 8,697	.....	2,248,136	1,000,000	504,000	161,247	2,208	572,123	1687
+8,089	.....	+12,823	.....	−12,000	−9,058	−300	+33,263	
.....	.....	.....	.....	.....	.....	.....	.....	1688
10,344	.....	3,028,667	2,500,000	.....	443,921	.....	84,746	1690
+5,509	.....	+144,009	+1,900,000	−500,000	+147,042	.....	−1,401,521	
.....	.....	178,626,544	80,223,200	88,405,000	2,841,639	820,020	911,842	1692
.....	.....	+17,224,806	+7,499,000	+9,136,000	+197,075	+98,827	−287,575	
.....	.....	.....	.....	.....	.....	.....	.....	1682
.....	.....	161,465,370	77,817,875	65,703,000	10,507,593	903,697	4,863,420	1694
.....	.....	+5,853,562	+15,000	+5,871,000	+242,517	+116,667	−150,839	
.....	.....	.....	.....	.....	.....	.....	.....	1695
.....	229,500	754,500	300,000	225,000	229,500	.....	.....	1698
.....	+13,500	+13,500	.....	.....	+13,500	.....	.....	
1,775,500	19,540,159	70,359,193	25,498,100	23,532,000	19,451,898	101,695	.....	1699
.....	+1,463,720	+1,463,720	.....	.....	+1,463,720	.....	.....	
.....	425,625	5,721,125	1,550,000	2,270,000	1,872,750	28,375	.....	1700
.....	.....	+113,500	.....	.....	+113,500	.....	.....	

[1] Includes $40,000, "sinking fund."
[2] Includes $2,840,175, not shown in Table II, apportioned "to other properties."
[3] Includes $823,500, not shown in Table II, apportioned "to other properties."
[4] Includes $8,696, "sinking fund."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
	Mo. Pac. Ry.—Contd.						
1701	Kans. Cy. & S. Wn. Ry. of Mo.	614,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1702	Kans. Cy. & S. Wn. Ry. (of Kans.)	826,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1704	Kans. S. Wn. Ry	769,440	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1705	Leroy & Caney Vy. Air Line R. R.	1,060,000	.....	.....	.....	13,000	.....
1707	Rooks Co. R. R.	775,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1708	St. L., Oak H. & Carondelet Ry.	800,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1710	Cent. Brh. Ry	13,544,000	(1)	1,000	1	532,530	.....
		.....	.....	.....	.....	+409,293	.....
1711	St. L., Iron Mtn. & Sn. Ry.	89,257,243	(1)	12,939,606	24,806,407	341,753	.....
		+14,673,743	.....	+5,812,034	−2,085,013	−2,402,878	.....
1712	Herrin Ry. [2]	10,000	.....	.....	.....	.....	.....
1714	Little Rock & Ft. Smith Ry.	7,622,740	(1)	410	117,464	146,735	.....
		−36,613	.....	.....	.....	+49,274	.....
1715	Kans. & Ark. Vy. Ry.	5,118,400	.....	.....	.....	85,300	.....
1716	Little Rock Jctn. Ry.	840,629	.....	.....	.....	6,645	.....
		.....	.....	.....	.....	−60	.....
1717	Ark. & La. Ry	858,460	37,540	.....	.....	5,991	.....
		.....	.....	.....	.....	−4,463	.....
1718	Ark. Cent. R. R	599,438	17,822	.....	.....	11,513	1,937
		+1,771	+10,305	.....	.....	+1,559	+51
1719	Ark. Midl. R. R	1,676,000	(1)	.....	.....	21,333	.....
		.....	.....	.....	.....	+2,451	.....
1720	Ark. S. Wn. Ry	782,371	22,038	.....	.....	6,855	281
		+11,047	+1,362	.....	.....	+4,179	−37
1721	Brinkley, Hel. & Indn. Bay R. R.	125,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1722	El Dorado & Bastrop Ry. [3]	314,900	.....	.....	.....	.....	.....
1723	Little Rock & Hot Spgs. Wn. R. R.	2,329,163	(1)	.....	.....	58,728	22,420
		.....	.....	.....	.....	+8,952	+3,717
1724	Miss. Riv., Hamb. & Wn. Ry.	896,000	50,000	.....	.....	16,397	.....
		.....	.....	.....	.....	+7,190	.....
1725	Pine Bluff & Wn. R. R.	2,020,000	(1)	.....	.....	14,167	.....
1726	Mo. Sn. R. R	344,360	58,581	.....	.....	.....	2,984
		+21,916	+13,317	.....	.....	.....	+171
1732	Paragould & Memph. Ry.	115,562	9,475	.....	.....	753	.....
1738	Prescott & N. Wn. R. R	294,346	8,349	.....	.....	8,452	1,200
1739	Rio G. & Pagosa Spgs. R. R.	115,336	25,237	.....	.....	.....	3,633
		+354	−877	.....	.....	−3,728	+3,214
1743	St. Clair, Mad. & St. L. Belt R. R.	1,731,742	11,056	.....	.....	23,709	.....
		.....	.....	.....	.....	−5,144	.....
1745	St. L. & N. Ark. R. R	6,134,764	(1)	.....	.....	45,035	6,254
		+2,707,293	.....	.....	.....	+4,503	11,659
1746	St. L. & San Fran. R. R.	132,102,485	5,498,615	880,719	2,201,300	19,713,727	2,180,911
		+14,237,952	+1,198,598	−7	−231,021	+8,696,250	+569,001
1751	Kans. Cy., Ft. Scott & Memph. Ry.	57,636,008	7,534,502	.....	.....	.....	.....
		+1,509,400	.....	.....	.....	.....	.....
1752	Kans. Cy., Memph. & Birm. R. R.	15,216,301	596,619	.....	.....	588,130	.....
		+71,544	−28,000	.....	.....	−466,945	.....
1758	St. L., Memph. & S. En. R. R.	28,409,527	(1)	.....	.....	.....	.....
		+6,892,535	.....	.....	.....	−512,296	−40,897

[1] Included in "cost of road."
[2] Report for five months ending June 30, 1904.
[3] Report for four months ending June 30, 1904.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars*	*Dollars.*	*Dollars.*	
.....	880,990	1,494,990	207,000	407,000	872,850	8,140	.....	1701
.....	+57,420	+57,420	.....	.....	+57,420	.....	.....	
.....	577,500	1,403,500	276,000	550,000	577,500	.....	.....	1702
.....	+33,000	+33,000	.....	.....	+33,000	.....	.....	
.....	390,600	1,160,040	397,440	372,000	390,600	.....	.....	1704
.....	+22,320	+22,320	.....	.....	+22,320	.....	.....	
.....	.....	1,073,000	540,000	520,000	13,000	.....	.....	1705
.....	305,250	1,080,250	500,000	275,000	305,250	.....	.....	1707
.....	+16,500	+16,500	.....	.....	+16,500	.....	.....	
.....	404,000	1,204,000	400,000	400,000	396,000	8,000	.....	1708
.....	+24,000	+24,000	.....	.....	+24,000	.....	.....	
45,467	.....	14,148,051	7,585,000	5,959,000	4,100	65,984	533,967	1710
+4,244	.....	+413,213	.....	.....	−20	.....	+413,233	
11,127,819	.....	140,017,921	25,795,710	92,246,622	14,230,709	647,545	7,097,335	1711
−5,351,730	.....	+10,016,955	.....	+4,307,159	+5,864,129	+24,690	−179,023	
.....	.....	10,000	10,000	.....	.....	.....	.....	1712
115,231	.....	8,003,622	4,505,309	2,342,727	402,239	.....	753,347	1714
−12,063	.....	+598	.....	.....	+598	.....	.....	
.....	.....	5,203,700	1,706,400	3,412,000	85,300	.....	.....	1715
.....	.....	870,343	400,000	435,000	5,496	6,525	23,322	1716
.....	.....	−60	.....	.....	−60	.....	.....	
3,609	.....	905,600	512,000	384,000	9,600	.....	.....	1717
+3,609	.....	−854	.....	.....	.....	.....	−854	
.....	.....	630,710	597,400	.....	12,663	.....	20,647	1718
.....	.....	+13,686	.....	.....	+3,135	.....	+10,551	
.....	.....	1,697,333	1,500,000	176,000	5,280	.....	16,053	1719
.....	.....	+2,451	.....	.....	.....	.....	+2,451	
9,832	.....	821,377	396,000	396,000	26,077	3,300	.....	1720
+850	.....	+17,401	.....	.....	+17,401	.....	.....	
3,218	.....	128,218	125,000	.....	3,218	.....	.....	1721
−1,318	.....	−1,318	.....	.....	−1,318	.....	.....	
8,400	.....	323,300	314,900	.....	8,400	.....	.....	1722
.....	.....	2,401,311	1,140,000	1,146,895	97,123	.....	17,293	1723
.....	.....	+12,669	.....	−6,895	+5,315	.....	+14,249	
.....	.....	962,397	400,000	400,000	146,000	3,333	13,064	1724
.....	.....	+7,190	.....	.....	.....	.....	+7,190	
.....	.....	2,034,167	1,200,000	820,000	125	10,250	3,792	1725
.....	1,193	407,118	80,000	.....	327,118	.....	.....	1726
.....	−14,610	+20,794	.....	.....	+20,794	.....	.....	
.....	.....	125,790	48,950	.....	72,470	.....	4,370	1732
.....	.....	312,347	30,000	.....	263,996	.....	18,351	1738
.....	.....	144,206	55,000	.....	89,206	.....	.....	1739
.....	.....	−1,037	.....	.....	+2,691	.....	−3,728	
14,172	.....	1,780,679	900,000	800,000	80,679	.....	.....	1743
+14,172	.....	+9,028	.....	.....	+33,469	.....	−24,441	
.....	.....	6,247,454	3,065,500	3,065,500	100,330	.....	16,124	1745
.....	.....	+2,702,337	+1,353,000	+1,353,000	+6,833	.....	−10,496	
[1] 1,181,588	.....	273,952,772	50,000,000	93,875,882	9,292,434	924,007	4,018,101	1746
+192,236	.....	+43,317,828	.....	+14,742,786	+2,469,719	+443,393	+790,674	
.....	.....	65,170,510	28,510,000	[2] 36,572,510	.....	.....	.....	1751
.....	.....	+1,509,400	.....	+1,509,400	.....	.....	.....	
.....	.....	16,400,050	5,976,000	9,835,920	.....	.....	588,130	1752
.....	.....	−423,401	.....	−28,000	−5,627	−365,176	−24,598	
.....	517,971	28,927,498	12,500,000	15,909,527	.....	.....	.....	1758
.....	+450,995	+6,790,338	.....	+6,890,027	−617,660	.....	.....	

[1] "Sinking fund."

[2] Includes $2,000,000, not shown in Table II, account of Arcadia Line, payable at maturity by the Kans. Cy., Clinton. & Springf. Ry.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1759	St. L., El Reno & Wn. Ry.[1]	2,480,000	(2)	.....	.....	973	.....
1760	St. L. S. Wn. Ry	49,892,356	(2)	3,223,250	26,837,796	6,122,568	508,393
		+733,806	.....	−298,500	+589,162	+817,199	−250,149
1762	Paragould S. En. Ry	244,037	14,550	.....	.....	188,198	.....
		.....	.....	.....	.....	+167,897	.....
1768	Pine Bluff Ark. Riv. Ry.	276,000	50,000	.....	.....	12,791	.....
		.....	.....	.....	.....	−5,793	.....
1764	St. L. Tr. Ry	484,189	108,730	.....	.....	.....	.....
		+12,272	+40,201	.....	.....	.....	.....
1767	Silverton R. R.[3]	.....	.....	.....	.....	2,118	253
		.....	.....	.....	.....	+1,134	−5
1768	Silverton, Gladstone & Northerly R. R.	214,399	16,012	.....	.....	18,074	.....
		.....	+1,352	.....	.....	+8,366	.....
1769	Silverton Nn. R. R	329,968	12,116	.....	.....	22,570	1,470
		.....	+9,116	.....	.....	+4,267	−1,485
1773	Term. R. R. Assn. of St. L.	23,792,458	(2)	3,115,200	.....	3,803,412	232,865
		+5,537,402	.....	+5,000	.....	+1,347,572	−34,561
1778	St. L. Brg. Co	12,990,000	.....	.....	.....	119,700	.....
1779	Tunnel R. R. of St. L	1,250,000	.....	.....	.....	37,500	.....
1780	St. L. Merchants Brg. Term. Ry.	5,106,316	164,282	1,500,000	157,000	466,191	626
		+206,416	.....	.....	−108,000	+207,292	−652
1781	Mad., Ill. & St. L. Ry.[4]	.....	.....	.....	.....	.....	.....
1782	St. L. Merchants Brg. Co.	3,500,000	.....	.....	.....	.....	.....
1787	Ultima T., Arkadel. & Miss. Ry.	135,781	20,981	.....	.....	322	1,952
		+785	+3,072	.....	.....	+230	+1,952
1613	Un. Pac. R. R.:[5]						
1790	Leav., Kans. & Wn. Ry.	1,159,236	36,173	.....	.....	24,497	25,040
		+2,144	.....	.....	.....	−1,055	+22,939
1792	War. & Ouachita Vy. Ry.[4]	.....	.....	.....	.....	.....	.....
1793	Williamsv., Greenv. & St. L. Ry.	776,934	91,782	.....	.....	4,647	.....
		+12,968	+612	.....	.....	−6,379	.....
1798	Angelina & Neches Riv. R. R.	51,500	(2)	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1801	Ark. Sn. R. R	2,685,856	135,735	31,500	49,725	75,579	10,407
		−15,156	+29,585	+31,500	.....	+18,833	+5,116
1383	Atch., Top. & S. Fe Ry.:[5]						
1802	Beaumont Wharf & Term. Co.	112,579	50,097	.....	.....	10,304	.....
		+3,857	.....	.....	.....	−2,061	.....
1803	Cane Belt R. R	1,254,288	118,814	.....	.....	48,068	8,562
		+456,794	+14,708	.....	.....	−3,060	+8,562
1804	Gulf, Colo. & S. Fe Ry.	30,819,257	2,811,552	.....	15,000	1,168,859	1,376,495
		+555,744	+360,078	.....	+15,000	+336,163	+164,256
1806	Gulf, Beaumont & Kans. Cy. Ry.	2,026,787	257,647	.....	.....	38,354	.....
		+17,591	−44,626	.....	.....	−142,667	−48,556
1807	Pecos Vy. & N. En. Ry.	9,295,907	(2)	.....	78,000	67,878	18,362
		+303,929	.....	.....	.....	−304,502	+13,362
1808	Pecos & Nn. Tex. Ry.	882,234	.....	.....	.....	64,707	70,578
		+30,313	.....	.....	.....	−73,911	+31,988
1809	Pecos Riv. R. R	1,396,339	.....	.....	.....	5,831	1,720
		.....	.....	.....	.....	−2,362	+1,720
1433	Chic., Rock I. & Pac. Ry.:[5]						
1817	Chic., Rock I. & El Paso Ry.	3,037,560	1,010,030	.....	.....	96,056	36,720
		+384,435	.....	.....	.....	−96,719	+31,710

[1] Report for period, March 7 to June 30, 1904.
[2] Included in "cost of road."
[3] Report of Receiver.
[4] Insufficient data for this Table.
[5] Inserted to show corporate relation of subsidiary road (or roads) as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	51,780	2,582,758	1,240,000	1,240,000	52,753	.....	.....	1759
.....	.....	92,620,150	36,500,000	48,285,995	1,726,372	177,133	5,550,650	1760
.....	.....	+3,194,925	.....	+2,220,513	+71,358	+400	+902,654	
.....	.....	457,328	100,000	100,000	192,941	3,000	61,387	1762
−5,602	.....	+162,773	.....	.....	+168,924	+3,000	−9,151	
.....	.....	846,621	200,000	126,000	3,571	2,625	14,425	1763
−1,617	.....	−2,762	.....	.....	−4,142	.....	+1,380	
71	.....	587,990	199,800	.....	331,668	.....	56,522	1764
+71	.....	+52,544	.....	.....	+63,005	.....	−10,461	
.....	133,287	230,715	.....	.....	224,340	6,375	.....	1767
.....	+25,363	+26,492	.....	.....	+27,272	.....	.....	
.....	.....	248,485	121,000	100,000	.....	.....	27,485	1768
−35	.....	+9,683	.....	.....	.....	.....	+9,683	
.....	.....	366,124	150,000	180,000	20,573	.....	15,551	1769
.....	.....	+11,898	.....	.....	+6,656	.....	+5,482	
.....	.....	40,499,070	2,882,000	30,000,000	5,519,419	184,041	911,650	1778
.....	.....	+8,299,013	+1,440,800	+5,000,000	+2,836,724	.....	−986,859	
.....	.....	13,109,700	7,990,000	5,000,000	119,700	.....	.....	1778
.....	.....	1,287,500	1,250,000	.....	37,500	.....	.....	1779
.....	1,104,527	8,498,942	2,939,500	3,500,000	1,951,321	43,750	.....	1780
.....	+92,902	+191,916	.....	.....	+188,565	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1781
.....	.....	3,500,000	1,500,000	2,000,000	.....	.....	.....	1782
.....	1,273	160,309	.....	.....	160,309	.....	.....	1787
.....	−2,100	+3,939	.....	.....	+3,939	.....	.....	
								1613
.....	102,350	1,347,296	1,000,000	.....	347,296	.....	.....	1790
.....	+15,863	+39,891	.....	.....	+39,891	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1792
.....	.....	873,363	375,000	375,000	102,541	.....	20,822	1793
.....	.....	+7,201	.....	.....	+16,014	.....	−8,813	
.....	17,219	68,719	55,000	.....	13,719	.....	.....	1798
.....	+1,698	+1,698	.....	.....	+1,698	.....	.....	
.....	.....	2,992,726	1,262,000	1,266,381	73,529	.....	331,195	1801
.....	.....	+69,878	.....	−8,962	+12,355	.....	+68,879	
								1283
.....	5,120	178,100	60,000	104,890	2,001	.....	.....	1802
−63	−16,960	−15,227	.....	−1,870	−17,131	.....	.....	
4,074	18,786	1,452,592	100,000	750,000	576,418	3,125	.....	1803
+4,074	+18,786	+499,864	+80,750	.....	+499,959	+3,125	−107,019	
4,615	13,041,199	49,251,820	4,560,000	[1] 21,310,000	23,091,636	129,210	.....	1804
+1,142	+298,646	+1,720,923	.....	.....	+1,964,182	.....	.....	
.....	186,546	2,509,334	500,000	1,553,545	420,193	35,096	.....	1806
−881	+68,913	−150,226	.....	−21,673	−64,612	.....	.....	
401	68,728	9,527,337	6,324,000	3,097,400	80,159	.....	.....	1807
+239	−33,400	−20,372	.....	+113,400	−141,868	.....	.....	
225	.....	1,017,744	100,000	627,000	79,095	.....	208,231	1808
−27	.....	−11,637	.....	.....	+12,989	.....	−25,677	
20	.....	1,403,910	691,200	696,000	2,989	.....	9,139	1809
+9	.....	−633	.....	.....	+696	.....	−312	
								1433
726	.....	4,359,293	475,000	3,600,000	226,035	.....	50,147	1817
+125	.....	+375,523	+463,500	+3,600,000	−3,589,291	.....	−99,223	

[1] Not shown in Table II; covered by "funded debt" of Atch., Top. & S. Fe Ry.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1636	Colo. & Sn. Ry.: [1]						
1819	Ft. Wor. & Denver Cy. Ry.	17,412,116	(2)	134,334	190,000	220,808	163,244
		+47,076				−50,096	−128,323
1820	Ft. Wor. & Denver Term. Ry.	400,000					
1825	En. Tex. R. R.	384,192	70,000			23,054	7,602
		+5,139	+6,221			−434,463	+7,602
1826	El Paso & N. En. Ry.	5,010,642	389,358				
						−394,425	−65,822
1827	Alamogordo & Sacramento Mtn. Ry.	1,225,486	46,514				
		+50,000				−21,630	
1828	Dawson Ry	6,000,000					
1829	El Paso & N. En. R. R.	300,000				102,452	
						−144,171	
1830	El Paso & Rock I. Ry.	5,576,054					
		+315,516				−175,887	
1831	El Paso Sn. Ry	30,000				13,875	
						+6,537	
1833	Frank. & Abbeville Ry.	140,371				1,103	5,905
1835	Galv., Houston & Hend. R. R. of 1882.	3,000,000	(2)			240,994	65,321
						−26,133	+27,551
1837	Gulf & Interstate Ry. of Tex. [3]						
1840	Hearne & Brazos Vy. R. R.	126,956	16,836			2,215	89
						−1,107	+89
1821	Houston, Oakl. & Magn. Park Ry. [4]						
1843	Internat. & Gt. Nn. R. R.	39,061,710	(2)	16,700	500	335,525	441,575
		+738,814			−245,000	−210,373	−348,905
1852	La. & Ark. Ry	4,754,102	630,467			268,149	161,062
		+1,410,436	+104,913			−674,318	−136,467
1853	La. & N. W. R. R.	1,903,806	190,912			85,836	7,843
		+7,365	+13,878			+79,046	−155
1856	La. Ry. & Nav. Co	9,753,500	(2)			26,717	17,513
1692	Mo., Kans. & Tex. Ry.: [1]						
1859	Denison, Bonham & N. O. R. R. [5]						
1860	Dallas, Cleburne & S. Wn. Ry. [5]						
1861	Wich. Falls Ry. [5]						
1694	Mo. Pac. Ry.: [1]						
1711	St. L., Iron Mtn. & Sn. Ry.: [1]						
1862	N. O. & N. Wn. R. R.	1,500,000	(2)			23,523	
						+21,621	
1863	Moscow, Camden & San Aug. Ry. [5]						
	National R. R. of Mex.: [6]						
1868	Tex. Mexican Ry	4,840,000				48,561	15,764
						+885	−11,263
1870	N. O., Natalb. & Natchez Ry.	138,370	11,822			2,722	254
1875	Orange & N. Wn. R. R.	372,745	42,662			6,470	7,077
		+329	+16,046			+2,487	−3,174
1878	Rio G. R. R. (of Tex.) [5]						

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Included in "cost of road."
[3] Report for period, March 14 to June 30, 1904. Insufficient data for this Table.
[4] Report for period, July 1 to December 26, 1908; consolidated into Internat. & Gt. Nn. R. R.
[5] Insufficient data for this Table.
[6] Files no report; road lies outside United States. Name inserted to show corporate relation of subsidiary road as indicated.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								1636
.....	.....	18,448,505	9,375,000	8,447,552	224,810	40,881	308,154	1819
.....	.....	−70,888	.....	+65,270	−202,339	+40,881	+71,361	
.....	.....	400,000	200,000	200,000	.....	.....	.....	1820
.....	.....	484,848	436,900	.....	26,697	.....	21,251	1825
.....	.....	−415,501	−163,100	.....	−241,957	.....	−10,444	
.....	.....	5,400,000	2,700,000	2,700,000	.....	.....	.....	1826
.....	.....	−460,247	.....	.....	−396,819	.....	−58,543	
.....	.....	1,272,000	900,000	372,000	.....	.....	.....	1827
.....	.....	+28,370	.....	+50,000	−14,802	−4,025	−2,803	
.....	.....	6,000,000	3,000,000	3,000,000	.....	.....	.....	1828
.....	963	405,603	300,000	.....	105,603	.....	.....	1829
.....	+963	−143,084	.....	.....	−135,295	.....	−7,789	
.....	140,696	5,716,750	2,500,000	2,500,000	.....	.....	.....	1830
.....	+123,837	+263,466	.....	.....	−453,284	.....	.....	
.....	.....	43,875	30,000	.....	.....	.....	13,875	1831
.....	.....	+6,537	.....	.....	.....	.....	+6,537	
280	5,388	153,047	50,000	85,000	16,347	1,700	.....	1833
.....	.....	3,312,793	1,000,000	2,000,000	68,803	25,000	218,990	1835
.....	.....	−1,622	.....	.....	+5,189	.....	−6,811	
.....	.....	.....	.....	.....	.....	.....	.....	1837
.....	.....	146,096	52,870	.....	36,254	.....	56,972	1840
.....	.....	−1,018	.....	.....	+274	.....	−1,292	
.....	.....	.....	.....	.....	.....	.....	.....	1821
682,085	.....	40,669,537	9,755,000	25,649,111	1,832,137	327,863	653,804	1843
+289,297	.....	+309,641	.....	+1,021,245	+700,027	+12,593	−204,233	
.....	.....	5,813,780	2,625,000	2,724,000	64,443	45,400	222,826	1852
.....	.....	+704,564	+375,000	+608,000	−437,228	+10,133	+112,983	
.....	.....	2,532,790	1,422,400	154,724	684,694	.....	270,972	1853
.....	.....	+201,685	.....	−23,663	+373,770	.....	+60,810	
.....	124,189	9,921,919	4,888,500	4,865,000	168,419	.....	.....	1856
								1692
.....	.....	.....	.....	.....	.....	.....	.....	1859
.....	.....	.....	.....	.....	.....	.....	.....	1860
.....	.....	.....	.....	.....	.....	.....	.....	1861
								1694
								1711
.....	.....	1,523,523	1,500,000	.....	72	.....	23,451	1862
.....	.....	+21,621	.....	.....	−200	.....	+21,821	
.....	.....	.....	.....	.....	.....	.....	.....	1863
.....	300,000	5,412,239	2,500,000	2,340,000	572,239	.....	.....	1868
.....	+150,000	−13,726	.....	.....	−13,726	.....	.....	
.....	83,746	236,914	155,000	.....	81,914	.....	.....	1870
.....	39,086	468,640	35,000	165,000	268,640	.....	.....	1875
.....	+23,374	+39,062	−165,000	+163,900	+40,177	−15	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1873

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease ( )

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1746	St. L. & San Fran. R. R.[1]						
1887	Ft. Wor. & Rio G. Ry	7,938,725	54,119	.....	.....	387,287	41,775
		−3,681	.....	.....	.....	+25,275	+7,810
1888	Red Riv., Tex. & Sn. Ry.	1,227,952	.....	.....	.....	40,863	1,805
		+5,525	.....	.....	.....	−7,428	+1,790
1760	St. L. S. Wn. Ry.:[1]						
1890	St. L. S. Wn. Ry. of Tex.	17,256,633	1,291,202	1	.....	908,005	315,194
		+360,336	.....	.....	.....	+538,854	−323,757
1891	St. L., Watkins & Gulf Ry.	1,987,222	.....	.....	.....	167,254	12,634
		−521	.....	.....	.....	+40,693	+1,273
1892	San Ant. & Aransas Pass Ry.	19,987,342	198,649	.....	.....	171,125	346,317
		−3,998,019	.....	.....	.....	+40,763	+176,970
1893	San Ant. & Gulf R. R.	216,409	2,868	.....	.....	28,494	4,236
		+2,116	.....	.....	.....	+184	+799
1894	S. Fe Cent. Ry	5,000,000	.....	.....	.....	19,858	9,431
2070	Sn. Pac. Co.:[1]						
1897	Gal., Harrisb. & San Ant. Ry.	58,715,297	(2)	.....	.....	1,418,158	1,243,292
		+545,050	.....	.....	.....	−605,809	+269,783
1898	Galv., Houston & Nn. Ry.	1,354,832	83,493	.....	.....	507,586	8,121
		+62,928	.....	.....	.....	+149,407	−12,268
1899	Houston & Shrevept. R. R.	540,999	.....	.....	.....	44,041	.....
		+1,619	.....	.....	.....	+24,822	.....
1900	Houston & Tex. Cent. R. R.	34,964,704	(2)	.....	.....	447,271	587,072
		+695,111	.....	.....	.....	−377,476	+265,163
1901	Houston E. & W. Tex. Ry.	5,273,334	(2)	.....	.....	56,061	62,458
		+43,300	.....	.....	.....	−81,561	−37,539
1902	La. Wn. R. R	6,851,318	(2)	.....	.....	2,190,236	108,847
		.....	.....	.....	.....	+480,611	−242,319
1903	Morgan's La. & Tex. R. R.	21,056,243	(2)	591,207	569,600	8,805,666	554,975
		−257,398	.....	+1,609	−250,900	+2,009,765	−323,934
1904	Gulf, Wn. Tex. & Pac. Ry.	2,204,558	(2)	.....	.....	13,310	22,398
		+5,943	.....	.....	.....	+518	−2,476
1905	Iberia & Vermilion R. R.	591,864	.....	.....	.....	105,194	.....
		.....	.....	.....	.....	+32,940	.....
1906	N. Y., Tex. & Mexican Ry.	2,507,308	(2)	.....	.....	96,005	33,746
		+17,198	.....	.....	.....	+40,099	−43,418
1907	Tex. & N. O. R. R.	19,693,640	(2)	.....	.....	3,949,484	902,899
		+1,870,640	.....	.....	.....	−97,247	−102,129
1908	Sugar Land Ry	116,570	11,907	.....	.....	23,977	924
		+334	.....	.....	.....	+21,157	.....
1909	Tex. & Pac. Ry	87,635,387	(2)	6,949,896	442,915	1,238,726	443,969
		+2,243,466	.....	+102,860	−9,198	−159,367	−271,376
1910	Denison & Pac. Suburban Ry.	200,000	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
1911	Weatherf., Minl. Wells & N. Wn. Ry.	549,280	103	.....	.....	54,279	167,784
		.....	.....	.....	.....	+26,534	−7,714
1912	Tex., Ark. & La. Ry.[3]	.....	.....	.....	.....	.....	.....
1913	Tex. Cent. R. R.	4,623,800	(2)	.....	.....	157,371	45,838
		.....	.....	.....	.....	+26,153	+4,621
1915	Tex. Midl. R. R.	2,427,864	331,635	.....	.....	76,160	64,048
		+10,747	.....	−1,000	.....	−30,738	−8,834
1916	Tex., Sab. Vy. & N. Wn. Ry.[3]	.....	.....	.....	.....	.....	.....
1917	Marshall, Timpson & Sab. Pass Ry.	20,000	.....	.....	.....	1,442	.....
1920	Tex. Sn. Ry	1,043,653	91,017	.....	.....	78,370	7,168
		+120,442	−7,313	.....	.....	−28,949	−3,643
1925	Trinity & Brazos Vy. Ry.	1,634,959	105,090	.....	.....	14,339	19,810
1926	Trinity Vy. Sn. R. R.	20,000	.....	.....	.....	28,586	.....
		.....	.....	.....	.....	+16,065	.....

[1] Inserted to show corporate relation of subsidiary road (or roads) as indicated.
[2] Included in "cost of road."
[3] Insufficient data for this Table.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								1746
.....	.....	8,421,906	4,052,700	3,917,000	178,937	.....	273,269	1887
.....	.....	+29,404	.....	.....	−41,438	.....	+70,842	
.....	173,295	1,443,915	400,000	815,000	218,049	10,866	.....	1888
.....	+79,719	+79,606	.....	.....	+79,606	.....	.....	
								1760
.....	3,208,446	22,979,481	2,750,000	[1] 15,437,500	4,788,481	3,500	.....	1890
.....	+237,547	+812,980	.....	.....	+812,980	.....	.....	
.....	.....	2,167,110	993,400	983,360	11,863	.....	178,487	1891
.....	.....	+41,445	.....	.....	+1,807	.....	+39,638	
3,111	4,019,438	24,993,182	1,000,000	17,665,978	867,834	43,416	.....	1892
+188	+201,390	−3,312,756	−4,000,000	−1,238,646	+125,270	+42,168	.....	
.....	.....	252,007	32,000	.....	3,758	.....	89,980	1893
.....	.....	+3,099	.....	.....	−1,286	.....	+4,385	
.....	12,573	5,041,862	2,500,000	2,500,000	41,862	.....	.....	1894
								2070
110,170	1,898,696	63,489,399	27,084,400	27,086,000	9,043,579	259,920	.....	1897
−20,072	+578,305	+770,048	.....	.....	+773,467	.....	.....	
35,220	.....	1,989,252	200,000	801,265	833,563	.....	123,943	1898
−65,576	−82,939	+51,552	.....	−7,388	−94,218	.....	+123,943	
.....	.....	585,552	400,000	150,000	11,644	.....	23,908	1899
.....	−12,035	+14,406	.....	.....	−9,502	.....	+23,908	
280,569	.....	36,279,616	10,000,000	16,471,000	1,349,465	98,535	8,282,184	1900
+129,212	.....	+280,171	.....	−356,000	−376,528	−4,020	+1,045,601	
30,278	.....	5,422,869	1,920,000	3,000,000	278,821	25,000	123,085	1901
+30,278	.....	−46,052	.....	.....	+16,828	.....	−72,245	
4,849	.....	10,059,549	3,360,000	2,240,000	111,066	.....	4,324,537	1902
−433	.....	+557,026	.....	.....	−24,783	.....	+571,935	
98,057	.....	32,416,788	15,000,000	7,496,714	416,579	87,500	9,038,181	1903
−20,380	.....	+1,427,945	.....	.....	−201,220	.....	+1,524,293	
.....	1,839,772	4,086,270	500,000	2,224,000	1,353,003	9,267	.....	1904
.....	+244,179	+250,648	.....	.....	+250,648	.....	.....	
.....	.....	702,777	300,000	322,000	.....	6,708	74,069	1905
.....	.....	+33,294	.....	.....	.....	.....	+33,294	
.....	489,229	4,320,065	630,040	2,360,000	1,314,580	15,445	.....	1906
.....	+113,019	+284,181	.....	+842,000	−557,819	.....	.....	
124,431	.....	25,825,708	5,000,000	10,674,747	3,300,869	173,218	6,594,200	1907
−42,372	.....	+538,537	.....	+1,535,325	−1,190,403	+25,633	+215,103	
.....	.....	153,595	109,400	.....	24,408	.....	2,376	1908
.....	−4,758	+16,950	.....	.....	+14,574	.....	+2,376	
[2] 2,935,047	36,991	102,264,339	38,763,810	59,113,797	4,146,315	147,462	.....	1909
−83,907	−889,866	+1,032,368	+3,300	+623,198	+418,845	−2,185	.....	
.....	10,263	210,263	100,000	100,000	.....	.....	.....	1910
.....	+3,257	+3,257	.....	.....	.....	.....	.....	
.....	.....	771,446	100,000	500,000	7,552	10,417	93,705	1911
.....	.....	+18,820	.....	.....	+1,424	.....	+13,697	
.....	.....	.....	.....	.....	.....	.....	.....	1912
.....	.....	4,827,009	3,973,800	650,000	51,370	7,750	39,944	1913
.....	.....	+30,774	.....	.....	+6,943	.....	+23,831	
.....	537,423	3,438,995	500,000	900,000	2,038,995	.....	.....	1915
.....	+40,735	−16	.....	.....	−16	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1916
.....	.....	21,442	20,000	.....	.....	.....	1,442	1917
.....	.....	1,220,208	79,980	907,360	216,117	.....	16,751	1920
.....	.....	−367,433	−220,020	−255,893	+116,863	−600	+8,898	
.....	.....	1,774,198	[3] 15,760	.....	1,740,410	.....	15,028	1925
.....	.....	48,586	20,000	.....	.....	.....	28,586	1926
.....	.....	+16,065	.....	.....	.....	.....	+16,065	

[1] Not shown in Table II; held by St. L. S. Wn. Ry. and covered by an issue of its own bonds.
[2] Includes $15,315, "sinking fund."
[3] Represents amount paid in by subscribers; no capital stock issued.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
	Abbreviated name of road.	ASSETS.					
		Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1927	Velasco, Brazos & Nn. Ry. [1]	.....	.....	.....	.....	.....	.....
1928	Vicksb., Shrevept. & Pac. Ry.	8,026,710	(2)	15,800	.....	527,039	154,201
		+47,557	.....	.....	.....	+249,389	−21,960
1930	War. & Corsicana Pac. Ry. [1]	.....	.....	.....	.....	.....	.....
1932	Wich. Vy. Ry	1,789,460	21,780	.....	251,000	27,058	4,872
		.....	.....	.....	.....	+6,267	−428
1938	Alameda & San Joaquin R. R.	713,587	77,264	.....	.....	55,778	6,706
		.....	.....	.....	.....	+33,868	−1,755
1940	Arcata & Mad Riv. R. R.	211,220	61,075	.....	.....	26,293	3,737
1942	Ariz. & New Mex. Ry.	2,379,802	203,493	.....	.....	33,160	32,207
		.....	+15,964	.....	.....	+15,060	+8,733
1943	Lordsb. & Hachita R. R.	471,170	15,539	.....	.....	.....	.....
		+1,691	.....	.....	.....	.....	.....
1946	Astoria & Col. Riv. R. R.	4,974,236	(2)	.....	.....	379,191	18,781
		+41,395	.....	.....	.....	+228,528	−3,583
1383	Atch., Top. & S. Fe Ry.: [3]						
1947	Atch., Top. & S. Fe Ry.—Coast Lines.	.....	.....	.....	.....	1,864,293	1,842,548
		.....	.....	.....	.....	−6,306	+596,885
1951	Sn. Cal. Ry	26,463,121	528,516	29,351	.....	30,360	.....
		+122,950	.....	+29,320	.....	−684,785	−7,324
1953	Grand Canyon Ry	1,403,066	.....	.....	.....	16,494	3,479
		.....	.....	.....	.....	−9,920	+3,479
1954	San Fran. & N. Wn. Ry.	2,059,874	10,012	.....	.....	63,833	4,378
1955	S. Fe, Prescott & Phoenix Ry.	15,622,990	236,694	359,000	.....	549,408	89,389
		.....	+15,508	.....	.....	+85,558	+4,080
1956	Bradshaw Mtn. R. R.	1,433,400	(2)	.....	.....	.....	.....
		+1,047,300	.....	.....	.....	.....	.....
1957	Phoenix & En. R. R.	1,275,000	(2)	.....	.....	.....	.....
		+1,075,000	.....	.....	.....	.....	.....
1958	Prescott & En. R. R.	1,151,978	(2)	.....	.....	4,537	.....
		.....	.....	.....	.....	−5,950	.....
1959	Bellingham Bay & British Col. R. R.	1,454,600	256,898	.....	.....	27,192	12,180
		+93,289	+22,747	.....	.....	−30,701	−33,088
1961	Blakely R. R. [1]	.....	.....	.....	.....	.....	.....
1964	Boise, Nampa & Owyhee Ry. [1]	.....	.....	.....	.....	.....	.....
1967	Buckspt. & Elk Riv. R. R. [1]	.....	.....	.....	.....	.....	.....
1970	Cal. N. Wn. Ry	2,566,000	(2)	.....	.....	59,304	4,135
		+250,000	.....	.....	.....	+24,206	+4,135
	Cal. N. Wn. Ry. [4]	.....	.....	.....	.....	206,833	193,917
		.....	.....	.....	.....	+37,489	+44,584
1971	San Fran. & N. Pac. Ry.	10,290,000	(2)	.....	.....	126,283	21,048
		.....	.....	.....	.....	+75,243	.....
1980	Col. Sn. Ry	1,029,602	25,803	1,000	.....	79,294	13,233
		+2,672	.....	+1,000	.....	+3,475	−4,594
1981	Colusa & L. R. R	165,025	40,736	.....	.....	17,679	.....
		.....	+6,690	.....	.....	+5,151	.....
1985	Corvallis & En. R. R	3,023,813	(2)	.....	705,000	15,153	25,680
		+57,694	.....	.....	.....	−27,877	+1,379
1996	El Paso & S. Wn. R. R	12,413,290	875,685	1,100,000	.....	734,972	305,360
		+695,423	+405,892	.....	.....	+166,313	−46,002
1997	El Paso & S. Wn. R. R. of Tex.	2,034,304	.....	4,800	.....	.....	.....
		+28,304	.....	+4,800	.....	.....	.....
1998	Eureka & Palisade Ry	271,000	26,700	.....	.....	36,436	7,687
		.....	.....	.....	.....	−4,145	+2,992

[1] Insufficient data for this Table.
[2] Included in "cost of road."
[3] Inserted to show corporate relation of subsidiary roads as indicated.
[4] Report of lessee of San Fran. & N. Pac. Ry.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	.....	.....	.....	.....	.....	.....	1927
.....	.....	8,842,229	4,999,300	3,255,000	220,107	28,413	330,930	1928
.....	.....	+393,465	.....	+360,000	−28,030	+2,084	+50,932	
.....	.....	.....	.....	.....	.....	.....	.....	1930
.....	.....	2,162,419	1,020,000	1,020,000	20,361	.....	33,809	1932
.....	.....	+5,839	.....	.....	−5,484	.....	+11,323	
.....	.....	853,334	500,000	.....	204,872	.....	148,462	1938
.....	.....	+32,113	.....	.....	+2,280	.....	+29,833	
.....	.....	302,325	187,740	.....	21,839	.....	92,746	1940
115,168	.....	3,107,410	1,500,000	1,294,533	91,091	12,946	208,840	1942
−217,825	.....	+113,874	.....	.....	+29,904	.....	+83,970	
13,291	.....	500,000	500,000	.....	.....	.....	.....	1943
+13,291	−14,982	.....	.....	.....	.....	.....	.....	
.....	385,984	5,758,192	1,619,000	3,280,000	815,459	43,733	.....	1946
.....	−30,938	+235,402	.....	.....	+235,402	.....	.....	
								1333
109,945	.....	3,816,786	.....	.....	3,682,382	.....	.....	1947
+6,247	.....	+596,826	.....	.....	+569,387	.....	.....	
.....	.....	27,051,348	12,824,000	[1] 12,284,740	130	.....	1,892,478	1951
−2,968	.....	−583,296	.....	.....	−549,027	.....	+182,660	
485	17,013	1,440,537	1,406,300	.....	34,237	.....	.....	1953
−885	+17,013	+9,687	.....	.....	+29,675	.....	−19,988	
.....	22,328	2,430,425	300,000	462,000	1,668,425	.....	.....	1954
1,289	.....	17,265,720	7,903,000	8,255,900	451,536	82,333	197,951	1955
+307	.....	+496,453	.....	+351,900	+118,980	.....	+25,573	
.....	.....	1,433,400	716,700	.....	716,700	.....	.....	1956
.....	.....	+1,047,300	+330,600	.....	+716,700	.....	.....	
.....	.....	1,275,000	1,275,000	.....	.....	.....	.....	1957
.....	.....	+1,075,000	+1,075,000	.....	.....	.....	.....	
.....	.....	1,172,515	792,000	359,000	1,027	4,488	.....	1958
.....	.....	−5,950	.....	.....	−5,950	.....	.....	
1,920	272,776	2,127,854	1,000,000	659,000	294,308	2,746	.....	1959
−2,158	−3,916	+110,220	.....	+40,000	+70,053	+167	.....	
.....	.....	.....	.....	.....	.....	.....	.....	1961
.....	.....	.....	.....	.....	.....	.....	.....	1964
.....	.....	.....	.....	.....	.....	.....	.....	1967
.....	80,196	2,709,635	1,566,000	994,000	149,635	.....	.....	1970
.....	+34,268	+312,609	.....	+246,000	+66,609	.....	.....	
.....	.....	400,750	.....	.....	277,507	.....	.....	
.....	.....	+82,073	.....	.....	+80,631	.....	−73,201	
.....	.....	10,437,331	6,000,000	3,926,000	.....	.....	147,331	1971
.....	.....	+75,243	.....	−22,000	.....	.....	+75,243	
457	.....	1,149,389	300,000	700,000	27,832	2,917	118,640	1980
−35	.....	+2,518	.....	.....	−17,909	.....	+20,427	
.....	.....	223,440	100,500	66,000	.....	.....	56,940	1981
.....	.....	+11,841	.....	.....	.....	.....	+11,841	
.....	208,239	3,977,885	1,410,000	2,115,000	429,385	23,500	.....	1985
.....	+25,118	+56,314	.....	.....	+56,314	.....	.....	
.....	.....	15,429,307	7,000,000	5,055,000	1,030,263	.....	3,588	1996
.....	.....	+1,221,626	.....	.....	+72,092	.....	−1,190,972	
.....	.....	2,039,104	2,000,000	.....	18,483	.....	20,621	1997
.....	−2,090	+31,014	.....	.....	+10,393	.....	+20,621	
2,004	.....	343,827	300,000	.....	3,378	.....	40,449	1998
-1,706	.....	−2,859	.....	.....	+617	.....	−3,476	

[1] Not shown in Table II; included in "funded debt" of Atch., Top. & S. Fe Ry.

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
1471	Gt. Nn. Ry.: [1]						
2006	Spokane Falls & Nn. Ry.	5,496,545	188,580			617,782	18,899
		−293	−15,112			−118,719	−13,401
2007	Col. & Red Mtn. Ry.	534,086	25,405				
		+1,989	−1,195				
2013	Idaho Nn. Ry. [2]						
2014	Ilwaco Ry. & Nav. Co.	251,146	(3)	6,535		2,179	2,281
						+101	+761
2015	Indep. & Monmouth Ry. [2]						
2018	Klamath L. R. R.	552,912					
2019	Kootenai Vy. Ry. [2]						
2020	L. Tahoe Ry. & Transp. Co.	866,028	(3)			7,365	11,502
		+6,231				−4,384	−1,205
2022	Los Ang. & Redondo Ry.	791,177	116,428			27,060	15,538
		−82,150	−61,710	−2,100		−5,470	−13,105
2024	McCloud Riv. R. R.	1,017,858	227,679			28,399	57,139
		+324,226	+34,433			+20,829	−83,041
2027	Morenci Sn. Ry.	697,895	53,438			31,254	
		+287	−670			−13,445	−60
2029	National Cy. & Otay Ry.	1,070,506	83,292			21,008	10,581
		+6,277	+5,617			+11,880	+1,414
2030	Nev.-Cal.-Oregon Ry.	2,716,403	82,871	700	103,000	281,145	8,759
		−7,702	−5,985			+28,639	+2,908
2031	Sierra Vys. Ry.	1,464,552	9,284			14,275	
		+129,970	−1,862			+9,075	
2032	Nev. Cent. R. R.	1,500,000	(3)		1	7,959	1,948
						−2,019	−360
2033	Nev. Co. N. G. R. R.	572,655	93,519			49,702	9,433
						+1,172	−796
2034	N. Shore R. R.	9,450,958	878,201			65,108	83,198
		+335,452	+324,046			+37,794	+49,549
1534	Nn. Pac. Ry.: [1]						
2037	Port Townsend Sn. R. R.	3,915,600	(3)			1,480	
						−1,982	
2038	Wash. & Col. Riv. Ry.	7,714,285	38,630			141,631	15,632
		−230				+25,620	−5,137
2039	Nn. Pac. Term. Co. of Oregon.	4,057,790	88,473			196,962	17,884
		+8,144				+39,538	+3,735
2042	Oregon & Eureka R. R.	30,000	95,000			24,158	23,372
						+11,906	+8,007
2043	Eureka & Klamath Riv. R. R.	891,638					
		+156,915	−188,780			−24,256	−38,657
2045	Pac. & Idaho Nn. Ry.	2,624,686	22,195			20,369	5,191
		+88				+4,449	−660
2046	Pac. Coast Co.	[4] 10,247,209		6,992,510	1,150,000	1,078,288	317,234
		+1,516,902		−5,223		−1,287,033	+139,347
2047	Col. & Puget Sd. R. R.	1,687,095	425,408			145,110	
		+57,013	+26,253			+12,711	
2048	Pac. Coast Ry.	2,146,152	207,215				652
		−300					+300
2054	Republic & Kettle Riv. Ry. [2]						
2058	Salem, Falls Cy. & Wn. Ry.	197,558				190	204
2062	San Diego, Cuyamaca & En. Ry.	1,303,936	65,282	220		8,509	3,520
		+4,568	+13,833			−8,092	+398
2063	San Diego, Pac. B. & La Jolla Ry.	151,211	40,042			2,107	5,016
		+196	+35			−959	+2,128

[1] Inserted to show corporate relation of subsidiary roads as indicated.
[2] Insufficient data for this Table.
[3] Included in "cost of road."
[4] No mileage owned. Figures represent cost of property other than railroad.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	No.
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
								1471
		6,321,806	2,812,000	2,812,000	119,445		578,361	2006
		−147,525			−185,629		+38,104	
	9,886	569,327	264,400	291,000	13,927			2007
	+9,886	+10,680			+11,663		−983	
								2018
	240	293,708	124,300		157,062			2014
−4	−4,187	−3,154			−4,538			
								2015
		1,199,300	1,000,000	199,300				2018
								2019
		884,895	500,000	300,000	26,187	3,750	54,958	2020
		+642			+3,159		−2,517	
		1,307,987	500,000	500,000	99,847	11,458	196,682	2022
−6,875		+120,268			+41,333	+11,458	+126,674	
		1,331,075	360,000	216,000	752,178		2,897	2024
		+296,447			+316,448		−20,001	
		782,587	750,000		9,401		23,186	2027
		−13,888	+500,000		−502,857		−11,031	
		1,185,387	700,000	451,000	5,525		28,862	2029
	−5,712	+17,177			−11,685		+28,862	
		3,222,878	2,200,000	622,000	240,508	4,325	156,045	2030
		+47,860		−7,000	+9,453	−58	+45,465	
		1,516,483	942,100	300,000	274,383			2031
		+141,455			+141,455			
		1,509,908	750,000	750,000	4,077		5,831	2032
−4		−2,383			+959		−3,342	
		725,309	250,200	230,000	15,565		229,544	2033
		+376		−4,000	+731		+3,645	
	3,334	10,480,799	6,000,000	3,498,000	966,132	16,667		2034
	+3,334	+750,175		+500,000	+405,771	−92,350	−63,246	
								1584
	18,516	3,935,596	3,000,000	912,000	23,596			2037
	+13,237	+11,255			+11,255			
494		7,910,672	3,000,000	4,743,000	54,949		112,723	2038
		+20,253			−6,176		+26,429	
		7,361,079	3,000,000	[1] 3,641,701	214,107			2039
		+51,417		−79,435	+44,748			
		172,530	125,000		23,476		24,054	2042
		+19,912			+1,842		+18,070	
		891,638	500,000		215,665		175,973	2043
		−94,778			−130,951		+36,173	
[2] 6,800	152,512	2,831,753	1,574,800	1,071,000	134,098	5,125		2045
	+24,819	+28,696			+17,323	+663		
		19,785,241	[3] 12,525,000	[4] 4,446,000	928,852	18,525	1,710,677	2046
		+363,993			+142,411		+346,524	
		2,257,613	1,000,000				1,257,613	2047
		+95,977					+95,977	
	386,381	2,740,400	1,370,400	1,370,000				2048
								2054
		197,952	100,000	90,000	6,277		1,675	2058
	468,284	1,849,751	769,000	550,000	530,751			2062
	+19,865	+30,572			+30,572			
	334	285,365	275,000		10,365			2063
	−4,457	−3,057			−3,057			

[1] Excludes $43,299, shown in Table II, being amount of "sinking fund" applicable to redemption of bonds not yet presented; reported under "current liabilities."
[2] "Sinking fund."
[3] Includes $7,740,250, not shown in Table II, apportioned "to other properties."
[4] Includes $2,712,060, not shown in Table II, apportioned "to other properties."

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TABLE VI.—GENERAL BALANCE SHEET FOR

[Showing Increase (+) or Decrease (−)

No.	1	2	3	4	5	6	7
		ASSETS.					
	Abbreviated name of road.	Cost of road.	Cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Materials and supplies.
		Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*
2064	San Pedro, Los Ang. & Salt L. R. R.	46,122,810	1,590,902	.....	.....	821,145	588,741
		+40,545,902	+865,644	.....	.....	+780,250	+550,037
2065	San Pete Vy. Ry.	1,380,000	.....	.....	.....	9,206	384
		.....	.....	.....	.....	+8,350	+34
2069	Sierra Ry. of Cal.	6,179,873	(1)	.....	.....	48,572	79,769
		+27,164	.....	.....	.....	−4,556	+66,887
2070	Sn. Pac. Co.	.....	.....	248,812,310	10,852,294	10,293,532	8,925,474
		.....	.....	+1,169,871	+1,226,998	−4,153,594	+1,424,561
2071	Cent. Pac. Ry.	198,161,412	(1)	155,067	248,156	6,120,922	.....
		+2,555,373	.....	.....	−241,080	+562,461	.....
2072	New Mex. & Ariz. R. R.	7,011,493	.....	.....	.....	.....	.....
		.....	.....	.....	.....	.....	.....
2073	Oregon & Cal. R. R.	87,359,411	(1)	.....	.....	17,420	.....
		+197,882	.....	.....	.....	−12,031	.....
2074	S. Pac. Coast Ry.	11,500,000	(1)	.....	.....	.....	.....
2075	Sn. Pac. R. R.	250,563,953	(1)	1,011	.....	12,549,532	.....
		+2,592,859	.....	+275	.....	+3,411,175	.....
2078	Carson & Colo. Ry.	6,673,590	(1)	.....	.....	158,204	.....
		+6,328	.....	.....	.....	−47,715	.....
2079	Gila Vy., Globe & Nn. Ry.	3,514,000	(1)	.....	.....	496,308	54,850
		.....	.....	.....	.....	+193,679	+28,803
2080	Maricopa & Phoenix & Salt Riv. Vy. R. R. [2]	.....	.....	.....	.....	.....	.....
2082	Sunset R. R.	802,525	336	.....	.....	2,900	.....
		+41,556	.....	.....	.....	−33,400	.....
2083	Tacoma En. R. R.	2,255,412	312,879	.....	.....	13,628	19,994
1613	Un. Pac. R. R.: [3]						
2086	Oregon R. R. & Nav. Co.	49,209,627	3,071,399	2,142,390	4,116,394	13,366,002	966,319
		+200,200	+30,332	.....	+503,800	+3,172,343	−76,290
2087	Cascades R. R. [2]	.....	.....	.....	.....	.....	.....
2088	Col. & Palouse R. R. [2]	.....	.....	.....	.....	.....	.....
2089	Mill Ck. R. R. [4]	87,525	(1)	.....	.....	475	.....
2061	Mill Ck. Flume & Mfg. Co. [5]	.....	.....	.....	.....	.....	.....
2090	Snake Riv. Vy. R. R.	3,102,490	(1)	.....	.....	419	.....
		+26,285	.....	.....	.....	−553	.....
2092	Walla W. & Col. Riv. R. R. [2]	.....	.....	.....	.....	.....	.....
2093	Oregon S. Line R. R.	59,425,854	4,892,068	135,810,654	45,875	15,791,776	794,798
		−7,991,999	−157,325	+320,030	−1,056,300	+7,236,105	−119,698
2095	Malad Vy. R. R.	147,360	.....	.....	.....	.....	.....
		+26,322	.....	.....	.....	.....	.....
2096	St. Anthony R. R.	422,366	.....	.....	.....	.....	.....
		+32,265	.....	.....	.....	.....	.....
2097	Salmon Riv. R. R.	882,515	.....	.....	.....	.....	.....
		−12,638	.....	.....	.....	.....	.....
2098	Wyo. Wn. R. R.	321,757	.....	.....	.....	.....	.....
		+8,622	.....	.....	.....	.....	.....
2099	United Verde & Pac. Ry.	600,000	(1)	.....	239,259	67,590	21,297
		.....	.....	.....	.....	−11,987	+21,297
2100	Va. & Truckee R. R.	4,016,238	668,355	.....	.....	118,524	77,174
		+25,769	+7,841	.....	.....	−1,102	−11,832
2102	Wash. & Gt. Nn. Ry.	2,705,375	.....	.....	.....	9,085	.....
		+47,412	.....	.....	.....	−21,788	.....
2103	Yreka R. R.	103,720	15,614	.....	.....	3,956	.....
		.....	.....	.....	.....	+1,398	.....

[1] Included in "cost of road."
[2] Insufficient data for this Table.
[3] Inserted to show corporate relation of subsidiary roads as indicated.
[4] Report for period, October 19, 1903 to June 30, 1904.
[5] Report for period, July 1 to October 26, 1903, on which latter date road was transferred by deed to Oregon R. R. & Nav. Co. On December 10, 1903, Oregon R. R. & Nav. Co. sold 12.33 miles of line to Mill Ck. R. R. and included 1.07 miles in "line owned" of its own road.

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THE YEAR ENDING JUNE 30, 1904—Continued.

as compared with June 30, 1903.]

8	9	10	11	12	13	14	15	No.
ASSETS.		Total assets (or liabilities), including miscellaneous. Cols. 2+3+4+5+6+7+8+9+ Miscellaneous. Or Cols. 11+12+13+14+15+ Miscellaneous.	LIABILITIES.					
Sinking fund and sundries.	Profit and loss.		Capital stock.	Funded debt.	Current liabilities.	Accrued interest on funded debt not yet payable.	Profit and loss.	
Dollars.	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	*Dollars.*	
.....	.....	49,123,598	25,000,000	.....	23,613,224	.....	510,374	2064
.....	.....	+42,741,833	+22,500,000	−2,500,000	+22,427,971	.....	+313,862	
.....	371,708	1,761,298	565,000	815,000	381,298	.....	.....	2065
.....	+43,467	+51,851	.....	.....	+51,851	.....	.....	
[1] 1,303	.....	6,309,517	3,248,000	2,510,000	124,127	16,172	411,218	2069
+600	.....	+90,095	.....	−4,000	+33,787	−52	+60,360	
.....	.....	321,707,916	197,849,258	[2] 61,690,500	43,366,304	2,597,953	9,997,195	2070
.....	.....	+19,959,413	.....	+10,128,000	+7,773,427	+27,363	+924,647	
[3] 8,941,256	.....	214,742,393	80,075,500	117,717,358	881,804	.....	15,325,928	2071
−246,958	.....	+2,773,458	+200,000	+1,391,229	−58,527	.....	+1,393,344	
.....	4,774,450	11,785,943	3,682,000	[4] 3,263,000	4,806,248	34,695	.....	2072
.....	+265,935	+265,935	.....	.....	+265,935	.....	.....	
.....	5,802,198	45,267,814	19,000,000	18,831,000	5,589,436	.....	.....	2073
.....	−280,596	−305,229	.....	−201,000	+292,949	.....	.....	
.....	.....	11,500,000	6,000,000	5,500,000	.....	.....	.....	2074
[1] 6,977,041	.....	274,863,810	128,307,960	93,682,500	11,493	.....	50,876,936	2075
+674,918	.....	+6,543,020	.....	+896,500	+1,444	.....	+5,851,651	
.....	.....	6,531,794	4,380,000	2,000,000	40,000	.....	110,094	2078
.....	.....	−41,387	.....	.....	.....	.....	−43,087	
.....	.....	4,076,533	2,000,000	1,508,000	88,924	12,567	459,073	2079
−3,143	.....	+220,011	.....	−6,000	+51,322	−50	+172,099	
.....	.....	.....	.....	.....	.....	.....	.....	2080
.....	14,896	820,657	500,000	284,000	33,817	2,840	.....	2082
.....	+9,850	+18,006	.....	.....	+18,314	.....	.....	
.....	.....	2,601,913	1,500,000	624,000	443,047	.....	34,866	2083
								1613
.....	.....	75,151,721	35,000,000	21,988,800	1,030,036	73,283	15,743,871	2086
.....	.....	+3,859,076	.....	+510,000	−118,180	+4,182	+3,071,889	
.....	.....	.....	.....	.....	.....	.....	.....	2087
.....	.....	.....	.....	.....	.....	.....	.....	2088
.....	.....	88,000	88,000	.....	.....	.....	.....	2089
.....	.....	.....	.....	.....	.....	.....	.....	2061
.....	.....	3,102,909	1,000,000	.....	2,102,909	.....	.....	2090
.....	.....	+25,732	.....	.....	+25,732	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	2092
[5] 282,557	.....	218,673,547	27,460,100	138,571,000	45,067,137	2,701,015	4,444,484	2093
+30,817	.....	−2,390,229	.....	.....	−2,707,250	.....	+186,881	
.....	646	148,006	.....	.....	148,006	.....	.....	2095
.....	+646	+26,968	.....	.....	+26,968	.....	.....	
.....	.....	422,366	40,000	.....	190,237	.....	192,129	2096
.....	.....	+32,265	.....	.....	−44,322	.....	+76,587	
.....	.....	882,515	110,000	.....	626,294	.....	146,221	2097
.....	.....	−12,638	.....	.....	−67,487	.....	+54,849	
.....	.....	321,757	50,000	.....	240,035	.....	31,722	2098
.....	.....	+8,622	.....	.....	−12,317	.....	+20,939	
.....	.....	928,146	300,000	300,000	6,459	.....	321,687	2099
.....	.....	+9,310	.....	.....	+2,240	.....	+7,070	
.....	.....	5,043,866	5,000,000	.....	28,778	.....	15,088	2100
.....	.....	+16,962	.....	.....	+5,929	.....	+11,033	
.....	.....	2,714,460	2,000,000	.....	710,928	.....	3,532	2102
.....	−12,482	+13,142	.....	.....	+9,610	.....	+3,532	
.....	.....	123,290	49,538	37,200	2,612	.....	24,950	2103
.....	.....	+1,398	.....	−1,800	+1,534	.....	+1,664	

[1] "Sinking fund."
[2] Not shown in Table II; apportioned "to other properties."
[3] Includes $8,936,698, "sinking fund."
[4] Not shown in Table II; covered by "funded debt" of Atch., Top. & S. Fe Ry.
[5] Includes $232,431, "sinking fund."

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EXPLANATORY NOTE.

It will be observed in the "Index to Railways" that following the names of railways are Roman and Arabic numerals, which refer respectively to the numbers of groups and of railways as used in Table I and all succeeding tables in this report, thus furnishing a convenient means of locating any railway on the page referred to. In "Supplement B" of Table I, pages 280 to 287, inclusive, the numbers used apply only to the roads there given, and are the numbers of the same roads appearing in the report for the year ending June 30, 1903. Some of these roads appear in Table II and following tables, with the same number printed in bold-faced type, for the purpose of presenting their statistics to the date of a corporate change within the present year.

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